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General Regulatory Counsel - Rates

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send 10/1/14

NJ BPU
MAILROOM



September 30, 2014

In the Matter of the
2014/2015 Annual Compliance Filings
For a Change in the Statewide Electric and Gas Permanent
Universal Service Fund Program Factors
within the Electric and Gas Societal Benefits
Charges Rates Pursuant to *N.J.S.A. 48:2-21* and *N.J.S.A. 48:21.1*

BPU Docket No. ER14060613

VIA ELECTRONIC & OVERNIGHT MAIL

Kristi Izzo, Secretary
Office of Secretary
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
Trenton, New Jersey 08625-0350

Dear Secretary Izzo:

Enclosed for filing by Public Service Electric and Gas Company ("Company") please find an original and ten copies of the Company's compliance filing provided in accordance with the Board of Public Utilities' Order in the above referenced Docket dated September 30, 2014. These tariff sheets reflect the approval of the Universal Service Fund and Lifeline components of the Societal Benefits Charge.

The Company herewith files revised tariff sheets, effective October 1, 2014, to its Tariff for Gas Service, B.P.U.N.J. No. 15 (Thirteenth Revised Sheet No. 41) and its Tariff for Electric Service, B.P.U.N.J. No. 15 Electric (Twelfth Revised Sheet No. 57).

Thank you for your attention and consideration in this matter. If you have any questions regarding this compliance filing, do not hesitate to contact me.

Very truly yours,

Attachments

- C Attached Service List (E-Mail) ✓
- & hard copy

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SOCIETAL BENEFITS CHARGE

**Cost Recovery
(per kilowatthour)**

Component:

Social Programs.....	\$ 0.001347
Energy Efficiency and Renewable Energy Programs.....	0.003047
Manufactured Gas Plant Remediation.....	0.000349
Sub-total per kilowatthour.....	\$ 0.004743

Charge including losses, USF and Lifeline:

	<u>Loss</u> <u>Factor</u>	<u>Sub-total</u> <u>Including</u> <u>Losses</u>	<u>USF</u>	<u>Lifeline</u>	<u>Total</u> <u>Charge</u>
Secondary Service	7.5377%	\$ 0.005130	\$ 0.001863	\$ 0.000690	\$ 0.007683
LPL Primary	5.1232%	0.004999	0.001863	0.000690	0.007552
HTS Subtransmission	2.9402%	0.004887	0.001863	0.000690	0.007440
HTS High Voltage	1.4590%	0.004813	0.001863	0.000690	0.007366

Charges including New Jersey Sales and Use Tax (SUT)

Secondary Service.....	\$0.008221
LPL Primary.....	0.008081
HTS Subtransmission.....	0.007961
HTS High Voltage.....	0.007882

SOCIETAL BENEFITS CHARGE

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month.

Date of Issue: September 30, 2014

Effective: October 1, 2014

Issued by DANIEL J. CREGG, Vice President Finance – PSE&G

80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated September 30, 2014

in Docket No. ER14060613

SOCIETAL BENEFITS CHARGE

**CHARGE APPLICABLE TO
RATE SCHEDULES RSG, GSG, LVG, SLG,
TSG-F, TSG-NF, CIG, CSG
(Per Therm)**

Social Programs.....	\$ 0.000000
Energy Efficiency and Renewables Programs.....	0.026426
Manufactured Gas Plant Remediation.....	0.008673
Universal Service Fund - Permanent.....	0.010300
Universal Service Fund - Lifeline	<u>0.005500</u>
Societal Benefits Charge	\$ 0.050899
Societal Benefits Charge including New Jersey Sales and Use Tax (SUT).....	<u>\$ 0.054462</u>

Societal Benefits Charge

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under-over recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month.

See Section 16 of the Standard Terms and Conditions for exemptions from this charge.

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