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May 3, 2016

RECEIVED

VIA NEW JERSEY LAWYERS SERVICE

Irene Kim Asbury, Secretary
New Jersey Board of Public Utilities
44 South Clinton Avenue
Mail Room – 3rd Floor
Trenton, NJ 08625

Re:

MAY 0 4 2016

BOARD OF PUBLIC UTILITIES
MAIL ROOM

WR16050390

Petition of Mount Olive Villages Water Company, Inc. for

Approval of an Increase in Rates for Service (Water Petition)

Dear Ms. Asbury:

With respect to the above matter, enclosed please find one (1) Original and ten (10) copies of the Petition of Mount Olive Villages Water Company, Inc. for Approval of an Increase in Rates for Service (Water Petition).

Thank you for your assistance in this matter. It is greatly appreciated.

Very truly yours,

Judith A. Fairweather

JAF:sd Enclosures

cc: Stefanie A. Brand, Director (Division of Rate Counsel) (w/enclosure, via NJLS delivery) Elan Schwarz, Mount Olive Villages Water Company, Inc. (w/enclosure, via e-mail)

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STATE OF NEW JERSEY BOARD OF PUBLIC UTILITIES

RECEIVED

MAY 0 4 2016

BOARD OF PUBLIC UTILITIES MAIL ROOM

IN THE MATTER OF THE PETITION
OF MOUNT OLIVE VILLAGES WATER COMPANY, INC.
FOR APPROVAL OF AN INCREASE IN
RATES FOR SERVICE

PETITION

DOCKET NO .:

TO THE HONORABLE BOARD OF PUBLIC UTILITIES: Secretary, Board of Public Utilities 44 South Clinton Avenue, 9th Floor PO Box 350 Trenton, New Jersey 08625-0350

Mount Olive Villages Water Company, Inc. (Petitioner), a corporation and public utility of the State of New Jersey, with its principal office located at 200 Central Avenue, Borough of Mountainside, County of Union, and State of New Jersey, pursuant to N.J.S.A. 48:2-18 and N.J.S.A. 48:2-21, hereby petitions the Honorable Board of Public Utilities for approval to revise and increase its rates for water service to become effective thirty (30) days after the filing of this Petition at the office of the Secretary of the Board of Public Utilities, to seek additional revenues to reflect: (i) Petitioner's need to make necessary improvements and repairs to its thirty (30) year old water system; and (ii) to reflect increased costs to the Petitioner since it has never filed for a rate increase since its inception in 1986.

COUNT ONE

Pursuant to N.J.A.C. 14:1-5.1, Petitioner respectfully states:

- 1. Petitioner provides water service to an area of the Township of Mount Olive.
- As a public utility of the State of New Jersey, Petitioner is charged with the duty to render safe, adequate and proper service in its franchised service territory.
- 3. Petitioner's present rates and charges for water service are unjust and unreasonable in

that they do not provide sufficient operating revenues to meet operating expenses, taxes and fixed charges and do not provide a reasonable rate of return on the fair value of its property devoted to the public use.

- 4. Notice of the filing of this petition and the date of the hearing will be made by the Petitioner pursuant to the Board's Rules of Practice.
- 5. The reasons for the proposed increase of rates are as follows:
 - (a) To enable the Petitioner to (i) make necessary improvements and repairs to its water system and reflect increased costs to the Petitioner since it has never filed for a rate increase since its inception in 1986.
 - (b) To enable the Petitioner to continue to furnish safe, adequate and proper service to its customers.
 - (c) To enable the Petitioner to maintain a satisfactory credit position, preserve its financial integrity and cash flow, permit proper maintenance and improvement of the utility plant required to furnish safe, adequate and proper service, encourage continued good management, provide an incentive for efficiency, prevent confiscation or diminution of its property, earn a reasonable return upon the fair value of its property used and useful in the public service and to enable the Petitioner to earn a fair rate of return on its rate base.
 - (d) The data required by the Board's Rules of Practice is attached as Exhibit "A".
 - (e) A copy of the Public Notice is attached as Exhibit "B".
 - (f) A copy of the Petitioner's Revised Tariff for Water Service is attached as Exhibit "C".

VERIFICATION

STATE OF NEW JERSEY)
	SS.
COUNTY OF UNION)

Henryk Schwarz, of full age, being duly sworn, according to law, upon his oath deposes and says:

- 1. I am the President of Mount Olive Villages Water Company, Inc., the Petitioner in the foregoing Petition, and I am authorized to make this Verification on behalf of the Company.
- 2. I have reviewed the within Petition and the exhibits thereto, and the same are true and correct to the best of my knowledge, information and belief.

Henryk Schwarz

Sworn and Subscribed to

Before me this 28/74 day of

2016.