

Stacy A. Mitchell, Esq. Regulatory Affairs Counsel

March 29, 2017

(VIA E-FILING AND OVERNIGHT MAIL)

Irene Kim Asbury, Secretary NJ Board of Public Utilities 44 South Clinton Avenue, 3rd Floor P. O. Box 350 Trenton, NJ 08625-0350

Re: Notice of South Jersey Gas Company of the Sale of a Portion of Block 1333, Lots 1 & 2 in the Township of Hamilton to South Jersey Transportation Authority Pursuant to N.J.A.C. 14:1-5-6(d) and (e)

Dear Secretary Asbury:

Enclosed please find an original and two (2) copies of South Jersey Gas Company's "Notice" pursuant to N.J.A.C. 14:1-5.6(d) and (e), of its intent to sell a portion of the real property located on Tilton Road, Block 1333, Lots 1 & 2 in Hamilton Township, Atlantic County, New Jersey to the South Jersey Transportation Authority.

Should you have any questions concerning this filing, please do not hesitate to contact me directly.

/

Respectfully

By: Stacy A. Mitchell

Regulatory Affairs Counsel

Lacy Mitchell

cc: Thomas Walker, BPU
Stacy Peterson, BPU
Stefanie A. Brand, Esq., Rate Counsel (2 copies)
Alex Moreau, Division of Law (2 copies)

STATE OF NEW JERSEY BOARD OF PUBLIC UTILITIES

NOTICE OF SOUTH JERSEY GAS COMPANY OF THE SALE OF A PORTION OF BLOCK 1333, LOTS 1 & 2 IN THE TOWNSHIP OF HAMILTON TO SOUTH JERSEY TRANSPORTATION AUTHORITY PURSUANT TO N.J.A.C. 14:1-5.6(d) AND (e)

NOTICE

TO: THE HONORABLE COMMISSIONERS OF THE BOARD OF PUBLIC UTILITIES

South Jersey Gas Company (sometimes hereinafter referred to as "SJG" or the "Company"), a public utility corporation of the State of New Jersey, with its principal office at One South Jersey Plaza, Folsom, New Jersey, hereby provides this Notice pursuant to N.J.A.C. 14:1-5.6(d) and (e), that it intends to sell a portion (.8964 acres) of the total 1.8952 acre real property located on Tilton Road, Block 1333, Lots 1 & 2 in Hamilton Township, Atlantic County, New Jersey (the "Property") to South Jersey Transportation Authority ("SJTA" or the "Purchaser"). In support hereof, South Jersey states as follows:

A. BACKGROUND

1. Purchaser proposes to acquire .8964 acres of the Property in order to maintain the Runway Protection Zones for the Atlantic City Airport. Absent SJG's agreement to sell, SJTA advised that it would proceed with eminent domain proceedings.

BPU Secretary's Certification Pursuant to N.J.A.C. 14:1-5.6(e): 2. The Property will be subdivided in conjunction with the proposed sale. Currently, a SJG meter station is located on the portion of the Property that the Company will retain. The portion of the Property to be conveyed is vacant land. See map of Property attached as Exhibit "A" to the Affidavit of Gina Merritt-Epps, General Counsel and Corporate Secretary of the Company, included herein.

B. NOTICE REQUIREMENTS OF N.J.A.C, 14:1-5.6(d) AND (e)

- 3. The Company proposes to sell approximately .8964 acres of the Property to SJTA in consideration of the sum of Five Thousand Dollars (\$5,000).
- 4. A copy of the Agreement of Sale is attached as Exhibit "B" to the Affidavit of Gina Merritt-Epps.
- 5. The proposed consideration represents the fair market value of the Property based on the Appraisal Report of Curini Appraisal Company, Inc., dated September 20, 2016, attached as Exhibit "C" to the Affidavit of Gina Merritt-Epps.
- 6. There is no existing relationship between SJG and SJTA other than seller/buyer in connection with the proposed sale of the Property.
- 7. The Property was acquired by the Company in 1984 for \$34,481. The total appraised value of the Property is \$9,500. The portion of the Property to be acquired is valued at \$5,000. See Exhibit "C" to the Affidavit of Gina Merritt-Epps.
- 8. The entirety of the Property (1.8952 acres) is currently carried on the books of the Company at \$34,481. The .8964 acre portion of the Property to be conveyed to Purchaser makes up \$18,168 of the total \$34,481 booked value.
- 9. The assessed value of the Property is currently \$4,300 as provided on page 24 of Exhibit "C" attached to the Affidavit of Gina Merritt-Epps.
 - 10. The .8964 acres of the Property to be acquired is not currently used by or useful to SJG.

- 11. The Affidavit of Gina Merritt-Epps is provided as verification of the accuracy of the statements contained in this Notice.
 - 12. Correspondence or communications with respect to this Notice may be directed to:

Stacy A. Mitchell, Esq. Regulatory Affairs Counsel South Jersey Gas Company 1 South Jersey Plaza Folsom, NJ 08037 609-561-9000 (ext. 4364) smitchell@sjindustries.com

Respectfully submitted,

SOUTH JERSEY GAS COMPANY

By:

Stacy A. Mitchell

Regulatory Affairs Counsel

Dated: March 29, 2017

STATE OF NEW JERSEY BOARD OF PUBLIC UTILITIES

NOTICE OF SOUTH JERSEY GAS COMPANY OF THE SALE OF A PORTION OF BLOCK 1333, LOTS 1 & 2 IN THE TOWNSHIP OF HAMILTON TO SOUTH JERSEY TRANSPORTATION AUTHORITY PURSUANT TO N.J.A.C. 14:1-5.6(d) AND (e)

AFFIDAVIT OF GINA MERRITT-EPPS

Gina Merritt-Epps, upon her oath, deposes and says:

- 1. I am of full age. I am General Counsel and Corporate Secretary for South Jersey Gas Company ("SJG" or the "Company").
- 2. I offer this Affidavit in support of the Company's Notice of sale of a portion of the real property located on Tilton Road, Block 1333, Lots 1 & 2 in Hamilton Township, Atlantic County, New Jersey (the "Property") to be conveyed to South Jersey Transportation Authority ("Purchaser").
- 3. The information contained in the Notice is true and correct to the best of my knowledge and understanding.
- 4. A true and correct copy of the map depicting the Property is attached hereto as Exhibit "A".
- 5. A true and correct copy of the Agreement of Sale between SJG and Purchaser is attached hereto as Exhibit "B".

6. A true and correct copy of the Appraisal Report of Curini Appraisal Company, Inc., dated September 20, 2016, is attached hereto as Exhibit "C".

Gina Merritt-Epps

General Counsel and Corporate Secretary

Sworn to and subscribed before me this **28**th day of March 2017

SANDRA J. HANSELMAN
NOTARY PUBLIC
STATE OF NEW JERSEY
ID # 2405500
MY COMMISSION EXPIRES MAY 19, 2021

EXHIBIT A

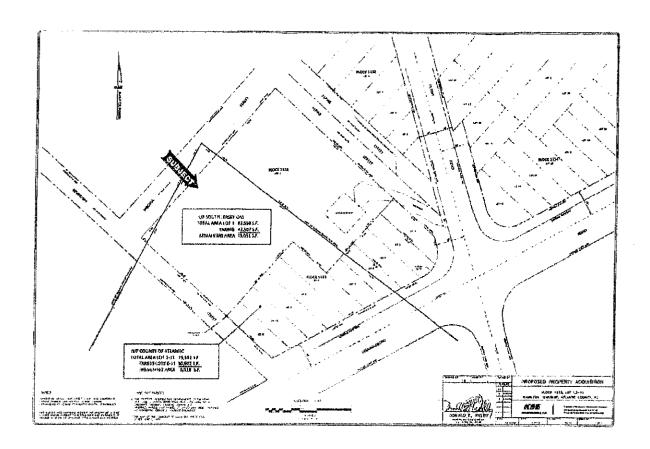


EXHIBIT B

FEDERAL PROJECT NO.	1485-01
PROJECT NAME/ROUTE	RW 13 Runway Protection Zone Project
COUNTY	Atlantic
MUNICIPALITY	Hamilton Township
PARCEL NO.	Lot 1
CLAIM NO.	1
CLAIMANT	South Jersey Gas

AGREEMENT OF SALE (Fee Simple)

Made on by South Jersey Gas Company of 1 South Jersey Plaza, Folsom, NJ 08037-9109, owner(s) of property affected by the construction or improvement of the above mentioned State Route, its heirs, executors, administrators, successors and/or assigns, hereinafter, whether singular or plural, called the SELLER, and South Jersey Transportation Authority of Farley Service Plaza, PO Box 351, Hammonton, NJ 08037-0351, hereinafter called the PURCHASER.

WITNESSETH:

WHEREAS the PURCHASER recorded a plan in the Recorder of Deeds Office of the aforesaid County indicating its authorization to condemn property for the above airport from the aforesaid property; and

WHEREAS the parties hereto have agreed that, in lieu of condemnation, the SELLER will convey in fee simple and such other lesser estate(s) as designated, if any, to the PURCHASER the property or portion thereof required by the PURCHASER.

NOW, THEREFORE, in consideration of the sum of Five Thousand and 00/100 (\$5,000.00) Dollars and other good and valuable consideration, the SELLER hereby agrees to sell and convey to the PURCHASER and the PURCHASER agrees to purchase

in fee simple the premises described by metes and bounds in Exhibit "A"

in fee simple that portion of the aforesaid property designated as required right-of-way or as acquired in fee simple for other purposes on the plot plan attached hereto and made a part hereof; and those areas, if any, designated as required for easement purposes as identified by the plot plan and set forth below.

Being all or a portion of the same property conveyed or devised to the SELLER by Deed of Clorisse Frisby, Selina Lewis, and John M. Lewis, her husband, James V. Cuffee, Jr. and Veralyn Cuffee, his wife, Eunice C. Jacobs and Walter W. Jacobs, Jr., her husband, dated August 3, 1981, recorded in Deed Book 3624 Page 273. This conveyance contains 43,507 Square Feet and is identified on PURCHASER plans as Lot 1, together with the improvements, hereditaments and appurtenances thereto, except those which may be agreed below to be retained by the SELLER, free and clear of all liens, charges, delinquent taxes and assessments, and of all leases, agreements and other encumbrances which the SELLER has the right to terminate or remove. The SELLER will assign to the PURCHASER all of the SELLER'S right, title and interest in those leases, agreements, and other encumbrances which cannot be terminated or removed. The SELLER will warrant GENERALLY the property interest to be conveyed.

Reserving, however, to the SELLER the right to deep mine minerals and remove gas and oil within the areas hereunder acquired from a minimum depth to be determined by the PURCHASER, from mine shafts or by means of wells located off the right-of-way.

All expenses of examination of the title and of preparation and recording of the deed shall be paid by the PURCHASER. Payment of the purchase price shall be made within ninety (90) days of the date of this agreement.

1	South Jersey Gas Company		Page 2 of 3
Claim Number	Claimant	Date	

Loss or damage to the property by fire or other casualty shall be at the risk of the SELLER until possession of the property has been delivered to the PURCHASER. The SELLER may continue to insure the property after possession has been delivered until title has passed to the PURCHASER under this agreement, any insurance policy(ies) on such building(s) shall be amended to provide for payment thereunder (by means of a standard mortgage clause) to the PURCHASER of the amount paid to the SELLER under this agreement.

The SELLER is assured that the PURCHASER will not require vacation of the property for at least ninety (90) days from the execution of this agreement.

The SELLER will receive a NOTICE TO VACATE at least thirty (30) days before possession will be required by the PURCHASER.

SELLER may remain in possession, on a rent free basis, until N/A after which date SELLER will pay rental to the PURCHASER in the sum of \$0.00 per month, in advance, beginning N/A, on a month-to-month basis until possession has been delivered. It is understood and agreed that the SELLER may relocate at their convenience prior to this date. From and after the execution of this instrument, the PURCHASER, its agents and contractors, shall have the right to enter upon the premises to be conveyed for making studies, tests, soundings, and appraisals. The SELLER agrees to execute a Lease Agreement. Upon the expiration of one year, the amount of rental may be changed at the discretion of the PURCHASER.

The SELLER does further remise, release, quitclaim and forever discharge the PURCHASER or any agency or political subdivision thereof or its or their employees or representatives of and from all suits, damages, claims and demands which the SELLER might otherwise have been entitled to assert under the provisions of the Eminent Domain Code, NJ Rev Stat § 20:1-3.11 (2013), for or on account of this conveyance and any injury to or destruction of the aforesaid property of the GRANTOR through or by reason of the aforesaid highway construction or improvement, except damages.

The SELLER does further indemnify the PURCHASER against any claim made by any lessee of the aforesaid property who has not entered into a Settlement Agreement with the PURCHASER.

1	South Jersey Gas Company	
Claim Number	Claimant	Date
The Parties have executed or cau	sed to be executed these pres	ents, intending to be legally bound thereby.
INDIVIDUALS	EN' SELI	TITIES* LER:
	South	n Jersey Gas Company
•		ne of Entity)
	BY:	
		
	BY:	
	gover club,	this block for a corporation, partnership, LLC, ment entity, school district, church, trust, association, POA, attorney-in-fact, executor, nistrator or any other entity.
		PURCHASER
	BY:_	

EXHIBIT C

VACANT LAND
SOUTH JERSEY
TRANSPORATION AUTHORITY
RUNWAY PROTECTION ZONE PROPERTY
TILTON ROAD
BLOCK 1333, LOTS 1 & 2
HAMILTON TOWNSHIP
ATLANTIC COUNTY, NEW JERSEY

APPRAISAL REPORT VACANT LAND

SOUTH JERSEY TRANSPORTATION AUTHORITY RUNWAY PROTECTION ZONE PROJECT

PROPERTY OWNERSHIP:

SOUTH JERSEY GAS COMPANY

PROPERTY LOCATION:

TILTON ROAD
BLOCK 1333, LOTS 1 & 2
HAMILTON TOWNSHIP
ATLANTIC COUNTY, NEW JERSEY

FOR:

MR. JOSEPH T. ROHANNA
REAL ESTATE SPECIALIST ROW
TRANSPORTATION NORTHEAST
AECOM
625 W. RIDGE PIKE
CONSHOHOCKEN, PA 19428

BY:

JOHN R. WEBER, JR., MAI, SRA APPRAISER AND CONSULTANT

OF THE:

CURINI APPRAISAL COMPANY, INC. 1540 KUSER ROAD, SUITE A-7 HAMILTON, NEW JERSEY 08619

AS OF:

SEPTEMBER 20, 2016

PART 1 INTRODUCTION

CURINI APPRAISAL COMPANY, INC. 1540 Kuser Road, Suite A-7 Hamilton, New Jersey 08619

Lawrence V. Melamed, CTA President John R. Weber, Jr., MAI, SRA Vice President R. Blair Stiefbold Secretary/Treasurer

(609) 586-3500 FAX:(609) 586-3504 curinc@aol.com

November 10, 2016

Mr. Joseph T. Rohanna Real Estate Specialist ROW Transportation Northeast AECOM 625 W. Ridge Pike Conshohocken, PA 19428

Re: Appraisal Report – Partial Acquisition

South Jersey Gas Co.

Tilton Road

Block 1333 Lots 1 & 2 Hamilton Township

Atlantic County, New Jersey

Dear Mr. Rohanna:

Pursuant to your request for an appraisal of the Market Value of the above referenced property, I personally inspected the parcel and investigated the conditions, which, in my opinion, were necessary to estimate its Market Value.

The property rights in this appraisal are fee simple interest.

The purpose of this appraisal is to determine the Market Value of a vacant land parcel to be purchased for South Jersey Authority Runway Protection Project.

Before Value

\$9,500

After Value

\$4,500

I have concluded that the Market Value of the parcel to be acquired free of contamination, as of September 20, 2016 is as follows:

FIVE THOUSAND DOLLARS (\$5,000.00)

FIVE THOUSAND PER ACRE (\$5,000.00)

This appraisal report has been made in conformity with and is subject to the requirements of the CODE OF PROFESSIONAL ETHICS AND STANDARDS OF PROFESSIONAL CONDUCT OF THE APPRAISAL INSTITUTE AND POSSIBLE REVIEW BY ITS DULY AUTHORIZED REPRESENTATIVES.

Respectfully submitted,

John R. Weber, Jr., MAN, SRA

SCGREA.

N.J. License #42RG00027800

/bd

File: Tilton RdSouth Jersey Authority Hamilton Twp Atlantic Co/VL/JRW92016

CERTIFICATION

John R. Weber, Jr., MAI, SRA of the Ronald A. Curini Appraisal Company, Inc., the undersigned has personally inspected the subject property identified as:

VACANT LAND; (PARTIAL ACQUISTION) TILTON ROAD BLOCK 1333 LOTS I & 2 HAMILTON TOWNSHIP ATLANTIC COUNTY, NEW JERSEY

I certify that, to the best of his knowledge and belief:

The statements of fact contained in this report are true and correct.

The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and are his personal, impartial, and unbiased professional analyses, opinions, and conclusions.

I have no present or prospective interest in the property that is the subject of this report, and no personal interest with respect to the parties involved.

I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.

My engagement in this assignment was not contingent upon developing or reporting predetermined results.

My compensation for completing this assignment is not contingent upon the development or reporting of predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.

The reported analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the requirements of the Code of Professional Ethics and Standards of Professional Appraisal Practice of the Appraisal Institute, which include the Uniform Standards of Professional Appraisal Practice.

<u>CERTIFICATE OF VALUATION</u> (Continued)

The use of this appraisal report is subject to the requirements of the Appraisal Institute relating to review by its duly authorized representatives.

I have made a personal inspection of the property that is the subject of this report and afforded the property owner the opportunity to accompany me.

No one provided significant professional assistance to the person signing this report.

The appraiser has performed no services regarding the subject property within the past three years.

As of the date of this report John R. Weber, Jr., MAI, SRA has completed the requirements of the Continuing Education Program of the Appraisal Institute.

The appraisal conforms to UASFLA standards, Jurisdictional Exception Rule. "Any decrease or increase in the fair market value of real property prior to the date of valuation caused by the public improvement for which such property is acquired, or by the likelihood the property would be acquired for such improvement, other than that due to physical deterioration within reasonable control of the owner, had been disregarded in determining the compensation for the property."

The effective date of the Before, After, and Taking Value is September 20, 2016.

Before Value: \$9,500.00 After Value: \$4,500.00

Market Value Part Acquired: \$5,000.00

HN R. WEBER, JR. MAI, SRA

SCGREA

N.J. License #42RG00027800

APPRAISAL SUMMARY

Project Name: South Jersey Transportation Authority

Runway Protection Zone Project

Effective Date: September 20, 2016

Owner's Name: South Jersey Gas Co.

Property Mailing Address: #1 South Jersey Plaza, Route 54

Folsom, New Jersey 08007

Tax Parcel: Block 1333 Lots 1 & 2

Land Size Before: 82,558 Sq. Ft. 1.8952 acres±

Land Size After: 43,507 Sq. Ft. .9988 of an acre

Part Acquired: 39,051 Sq. Ft. .8964 of an acre

Improvements: Gas Metering Station

Zoning: RD-5 – 5 acres required

Highest and Best Use (Before, After): Recreation

Cost Approach: Not Applicable

Income Approach: Not Applicable

Sales Comparison Approach "Before": \$9,500

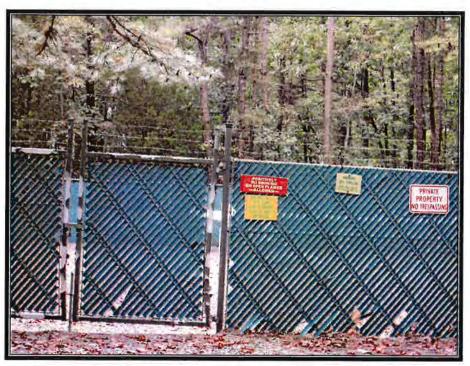
Sales Comparison Approach "After": \$4,500

Total Compensation to Property Owner: \$5,000

SUBJECT PHOTOGRAPHS



Tilton Road (Photo #1)



Pumping Station on Lot 1 (Photo #2)

Photos taken on September 20, 2016 by John R. Weber, Jr. (See photo map on page 33)

SUBJECT PHOTOGRAPHS



Wrangleboro Road

Photo taken on September 20, 2016 by John R. Weber, Jr.

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III. ADDENDA

The Environmental Site Assessment for the Atlantic City International Airport is included as a separate bound copy.

PART II DESCRIPTION, ANALYSIS AND CONSCLUSIONS

PURPOSE AND DATE OF THE APPRAISAL

The purpose of the appraisal is to estimate the Market Value, in Fcc Simple, of a vacant parcel to be purchased for a Runway Protection Zone Project.

DEFINITION OF MARKET VALUE*

MARKET VALUE is defined as "the most probable price in terms of money which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus." Implicit in this definition is the consummation of sale as of a specified date and the passing of title from seller to buyer under conditions whereby:

- a. BUYER AND SELLER ARE TYPICALLY MOTIVATED.
- b. BOTH PARTIES ARE WELL INFORMED OR WELL ADVISED AND EACH ACTING IN WHAT THEY CONSIDER THEIR OWN BEST INTEREST.
- c. A REASONABLE TIME IS ALLOWED FOR EXPOSURE IN THE OPEN MARKET.
- d. PAYMENT IS MADE IN TERMS OF CASH IN U. S. DOLLARS OR IN TERMS OF FINANCIAL ARRANGEMENTS COMPARABLE THERETO: AND
- e. THE PRICE REPRESENTS THE NORMAL CONSIDERATION FOR THE PROPERTY SOLD, UNAFFECTED BY SPECIAL OR CREATIVE FINANCING OR SALES CONCESSIONS GRANTED BY ANYONE ASSOCIATED WITH THE SALE.

^{*}Appraisal of Real Estate, 13th Edition, Page 25.

INTENDED USE

The intended use of the report is to aid South Jersey Transportation Authority in the acquisition of the subject parcel for a Runway Protection Zone Project.

INTENDED USER

The intended user of the report is South Jersey Transportation Authority.

PROPERTY RIGHTS APPRAISED

The property rights appraised in this appraisal report are in fee simple. This absolute ownership unencumbered by any other interest or estate subject to the four (4) powers of government; (1) police power; (2) taxation; (3) escheat; and (4) eminent domain.

SCOPE OF THE WORK ASSIGNMENT

The appraisal report has been prepared in accord with all professional appraisal standards and guidelines and the Uniform Standards of Appraisal Practice (USPAP) of the Appraisal Foundation and the Standards of Professional Practice (SPP) of the Appraisal Institute.

It is appropriate at this point to define and differentiate between the act of appraising and the report of an appraisal.

AN APPRAISAL is an estimate of value; it is the act or process of estimating value. It may be oral or written.

AN APPRAISAL REPORT is the oral or written document prepared in accord with professional appraisal standards identified as USPAP and SPP.

There are two (2) types of Appraisal Report formats:

- 1. Appraisal Report, Written or Oral: Appraisal involves selective research into appropriate market areas, the assemblage of pertinent data, the use of appropriate analytical techniques, and the application of knowledge, experience, and professional judgment to develop an appropriate solution to an appraisal problem. The appraiser provides the client with an opinion of real property value that reflects all pertinent market evidence with sufficient detail as required by the clients needs.
- 2. The Restricted Report: Should contain a brief statement of information significant to the solution of the appraisal problem. Only the client is the intended user; everyone else is considered an unintended user.

The subject report is considered an appraisal report.

Definition of Scope of Work:

"The type of extent of research and analysis in an assignment to produce a credible report."

SCOPE OF THE WORK ASSIGNMENT (Continued)

The problem to be solved is to estimate Market Value of an acquisition of lands from the subject property for a Runway Protection Zone Project.

- 1. Extent of which property is identified. The property is identified as Block 1333 Lots 1 & 2 on the Hamilton Township Tax Map. The street address is Tilton Road. The parcel to be acquired is rear land and contains .9988 of an acre in the "Before" situation. AECOM hired the appraiser to develop an appraisal for the purpose of acquiring the parcel for the project.
- 2. Extent to which property was inspected.

The appraiser physically inspected the property on September 20, 2016.

3. Type and extent of data researched.

Since the acquisition involved a land acquisition the appraiser researched comparable similar zoned sales in Hamilton Township. The sales were researched and confirmed based upon County Records, the MLS System, and the Vital Mod 4 Program and SR1A's and other sources. Data research included the years 2014 through September 2016. Only the Sales Comparison Approach was utilized. Cost Approach and Income Approach are not applicable.

SCOPE OF THE WORK ASSIGNMENT (Continued)

4. Type and extent of analysis applied.

The Market Value Estimate found in this appraisal report is based upon an analysis of the market. In estimating Highest and Best Use the four (4) factors of Physical Use, Legal Use, Financially Feasible and Maximally Productive were analyzed. The property is zoned for RD-5 Residential and the highest and best use was based upon logic and observed evidence. The three (3) approaches to value were considered, but only the Sales Comparison Approach was utilized.

DATE OF VALUE ESTIMATE

The subject property will be valued as of September 20, 2016 the date of inspection. A property owner letter was sent to Chris Moshella, Director of Facilities for South Jersey Industries on September 19, 2016. The green domestic return receipt card was returned but Mr. Moshella did not call for a property owner inspection visit.

Atlantic County, New Jersey

From Wikipedia, the free encyclopedia

Atlantic County, New Jersey



Seal



Location in the state of New Jersey

Founded 1837

Seat Mays Landing

Largest city Egg Harbor Township

Area

- Total 671 sq mi (1,738 km²)

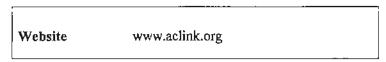
- Land 561 sq mi (1,453 km²)

- Water 110 sq mi (285 km²), 16.44%

Population

- (2010) 274,549

- Density 489/sq mi (188.9/km²)



Atlantic County is a county located in the U.S. state of New Jersey. As of the 2010 Census, the population is 274,549. Its county seat is Mays Landing.^[1]

This county is associated with (though not officially a part of) the Delaware Valley area as well as the Atlantic City-Hammonton Metropolitan Statistical Area.

History

All of what is known today as Atlantic County was once called *Egg Harbor Township*, the eastern half of the original County of Gloucester. Named as an official district as early as 1693, it was bounded on the north by the Little Egg Harbor River (now known as the Mullica River), and on the south by the Great Egg Harbor River and its southern branch the Tuckahoe River. Its eastern boundary was the Atlantic Ocean, but the western boundary in the South Jersey interior was not fixed until 1761.

Geography

According to the U.S. Census Bureau, the county has a total area of 671 square miles (1,737.9 km²), of which 561 square miles (1,453.0 km²) is land and 110 square miles (284.9 km²) (16.44%) is water. Atlantic County is located in the Atlantic Coastal Plain in the southeastern tip of New Jersey.

Topographically, much of Atlantic County is low-lying and flat. The highest elevation, approximately 150 feet (50 m) above sea level, is found at two areas next to the NJ Transit passenger rail line just east of Hammonton. Sea level is the lowest point.

Adjacent counties

- Burlington County, New Jersey north
- Camden County, New Jersey northwest
- Cape May County, New Jersey south
- Cumberland County, New Jersey southwest
- Gloucester County, New Jersey northwest
- Ocean County, New Jersey northeast

National protected areas

- Edwin B. Forsythe National Wildlife Refuge (part)
- Great Egg Harbor Scenic and Recreational River (part)

Demographics

As of the census^[5] of 2000, there were 252,552 people, 95,024 households, and 63,190 families residing in the county. The population density was 450 people per square mile (174/km²). There were 114,090 housing units at an average density of 203 per square mile (79/km²). The racial makeup of the county was 68.36% White, 17.63% Black or African American, 0.26% Native American, 5.06% Asian, 0.05% Pacific Islander, 6.06% from other races, and 2.58% from two or more races. 12.17% of the population were Hispanic or Latino of any race. 18.6% were of Italian, 13.0% Irish, 9.5% German and 5.2% English ancestry according to Census 2000.

There were 95,024 households out of which 31.70% had children under the age of 18 living with them, 46.50% were married couples living together, 14.80% had a female householder with no husband present, and 33.50% were non-families. 27.00% of all households were made up of individuals and 10.70% had someone living alone who was 65 years of age or older. The average household size was 2.59 and the average family size was 3.16.

In the county the population was spread out with 25.30% under the age of 18, 8.10% from 18 to 24, 30.60% from 25 to 44, 22.40% from 45 to 64, and 13.60% who were 65 years of age or older. The median age was 37 years. For every 100 females there were 93.60 males. For every 100 females age 18 and over, there were 90.20 males.

The median income for a household in the county was \$43,933, and the median income for a family was \$51,710. Males had a median income of \$36,397 versus \$28,059 for females. The per capita income for the county was \$21,034. About 7.60% of families and 10.50% of the population were below the poverty line, including 12.80% of those under age 18 and 10.50% of those age 65 or over.

As of 2010 the racial and ethnic makeup of the county was 58.59% Non-Hispanic whites, 14.89% Non-Hispanic blacks, 1.19% Hispanic blacks, 0.18% Non-Hispanic Native Americans, 0.21% Hispanic Native Americans, 7.50% Asians, 0.03% Pacific Islanders, 0.17% Non-Hispanics of some other race, 1.87% non-

Historical populations

Census	Pop.	%±
1840	8,726	-
1850	8,961	2.7%
1860	11,786	31.5%
1870	14,093	19.6%
1880	18,704	32.7%
1890	28,836	54.2%
1900	46,402	60.9%
1910	71,894	54.9%
1920	83,914	16.7%
1930	124,823	48.8%
1940	124,066	-0.6%
1950	132,399	6.7%
1960	160,880	21.5%
1970	175,043	8.8%
1980	194,119	10.9%
1990	224,327	15.6%
2000	252,552	12.6%
2010	274,549	8.7%
-		

historical census data source: [2][3] [4]

Hispanics reporting two or more races and a total of 16.84% Hispanics or Latinos.

Government and politics

The Atlantic County Courthouse in Mays Landing in 2006

In 1974, Atlantic County voters changed the county governmental form under the Optional County Charter Law to the County executive form. The charter provides for a popularly-elected executive and for a nine-member Board of Chosen Freeholders, responsible for legislation. The freeholders are elected to staggered three-year terms in partisan elections. Five of the freeholders represent equally-populated districts; ^[6] four are elected from the county on an at-large basis. Republicans contol eight of the nine seats.

Dennis Levinson (R) is Atlantic County's Executive. The Current Board of Chosen Freeholders Members are:^[7]

- Chairman Frank D. Formica, Freeholder District 2, including Atlantic City (part), Egg Harbor Township (part), Longport, Margate, Somers Point and Ventnor. (2012)
- Frank V. Giordano, Freeholder At-Large (2012)
- James A. Bertino, Freeholder District 5, including Buena Borough, Buena Vista
 Township, Corbin City, Egg Harbor City, Estell Manor, Folsom, Hamilton Township
 (part), Hammonton, Mullica Township and Weymouth. (2012)
- Richard Dase, Freeholder District 4, including Absecon, Brigantine, Galloway Township and Port Republic. (2013)
- Charles T. Garrett, Freeholder District 1, including Atlantic City (part), Egg Harbor Township (part) and Pleasantville. (2013)
- Alexander C. Marino, Freeholder At-Large (2014)
- Joseph J. McDevitt, Freeholder At-Large (2013)
- John W. Risley, Freeholder At-Large (2014)
- Frank Sutton, Freeholder District 3, including Egg Harbor Township (part), Hamilton Township (part), Linwood and Northfield. (2014)

The head of the Atlantic County Sheriff's Office is elected to serve a three year term. There currently are no term limits in place. The current Sheriff, Frank X. Balles (R), took office on January 1, 2009.

In state and national elections, Atlantic County is a reliably Democratic county, in contrast to the other three counties on the Jersey Shore, Monmouth, Ocean, and Cape May Counties, which tend to lean heavily Republican. In the 2004 U.S. Presidential election, John Kerry carried Atlantic by a 5.9% margin over incumbent George W. Bush, with Kerry winning by 6.7% statewide over Bush. [8] In 2008, the county voted for Barack Obama by a 15% margin over John McCain, with Obama winning New Jersey by 15.5% over McCain. [9] Atlantic County has backed the Democratic nominee in every Presidential election since 1992. However, in the 2009

Gubernatorial Election, Republican Chris Christie received 48% of the vote, defeating Democrat Jon Corzine, who received around 45%.

Municipalities

Index map of Atlantic County (click to see index key)

- Absecon (city)
- Atlantic City (city)
- Brigantine (city)
- Buena Vista Township (township)
 - o Collings Lakes
 - Richland
- Buena (borough)
- Corbin City (city)
- Egg Harbor City (city)
- Egg Harbor Township (township)
- Estell Manor (city)
- Folsom (borough)
- Galloway Township (township)
 - o Pomona
- Hamilton Township (township)
 - o Mays Landing
- Hammonton (town)
- Linwood (city)
- Longport (borough)
- Margate City (city)
- Mullica Township (township)
 - o Elwood
- Northfield (city)
- Pleasantville (city)

- Port Republic (city)
- Somers Point (city)
- Ventnor City (city)
- Weymouth Township (township)

Education

Institutions of higher education in Atlantic County include:

- Atlantic Cape Community College in Mays Landing serves students from both Atlantic County and Cape May County.
- · Richard Stockton College of New Jersey, in Pomona
- Rutgers, The State University of New Jersey at Atlantic Cape Community College, in Mays Landing – For more information on this program please visit http://www.rutgersataccc.org.

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Hamilton Township, Atlantic County, New Jersey

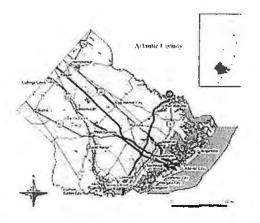
From Wikipedia, the free encyclopedia

Hamilton Township, New Jersey

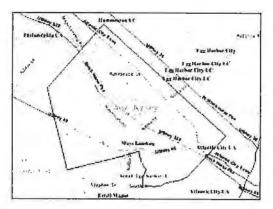
Township

Township of Hamilton

Motto: "New Jersey's Largest Municipality"



Map of Hamilton Township in Atlantic County. Inset: Location of Atlantic County highlighted in the State of New Jersey.



Census Bureau map of Hamilton Township, Atlantic County, New Jersey

Coordinates: \$\sigma39^\circ 28'55"N 74\circ 44'15"W39.481949\circ N 74.737379\circ WCoordinates: \$\sigma39^\circ 28'55"N 74\circ 44'15"W39.481949\circ N 74.737379\circ W^{[1][2]}

Country	United States
State	New Jersey
County	Atlantic
Incorporated	February 5, 1813
Government ^[5]	
• Type	Township
• Мауог	Roger J. Silva (term ends December 31, 2013) ^[3]
• Clerk	Joan I. Anderson ^[4]
Area ^[2]	
• Total	113.066 sq mi (292.841 km²)
• Land	111.127 sq mi (287.818 km²)
• Water	1.939 sq mi (5.023 km²) 1.72%
Area rank	2nd of 566 in state 2nd of 23 in county ^[2]
Elevation ^[6]	30 ft (9 m)
Population (2010 Cens	us) ^{[7][8][9]}
• Total	26,503
• Estimate (2012 ^[10])	26,728
• Rank	92nd of 566 in state 4th of 23 in county ^[11]
• Density	238.5/sq mi (92.1/km²)
• Density rank	494th of 566 in state 16th of 23 in county ^[11]
Time zone	Eastern (EST) (UTC-5)
• Summer (DST)	Eastern (EDT) (UTC-4)

 ZIP Code
 08330 - Mays Landing^{[12][13]}

 Area code(s)
 609^[14]

 FIPS code
 3400129280^{[15][2][16]}

 GNIS feature ID
 0882049^{[17][2]}

 Website
 www.townshipofhamilton.com

Hamilton Township is a township in Atlantic County, New Jersey, United States. As of the 2010 United States Census, the township's population was 26,503, ^{[7][8][9]} reflecting an increase of 6,004 (+29.3%) from the 20,499 counted in the 2000 Census, which had in turn increased by 4,487 (+28.0%) from the 16,012 counted in the 1990 Census. ^[18] The Township of Hamilton was incorporated by the New Jersey Legislature on February 5, 1813. ^{[19][20]}

The township calls itself "New Jersey's Largest Municipality" on its stationery and its website. At 111.127 square miles (287.82 km²), Hamilton Township has the largest land area of any municipality in New Jersey. However, with a total area of 113.066 square miles (292.84 km²) it is the second-largest municipality in New Jersey in terms of total area, more than 2.1 square miles (5.4 km²) smaller than neighboring Galloway Township, which has a total area of 115.213 square miles (298.40 km²). [2][22]

Mays Landing (with a Census 2010 population of 2,135^[23]) is a census-designated place located within Hamilton Township^{[2][19][24]} that has been the county seat of Atlantic County since 1837.^{[25][26]}

History

Hamilton Township's origins are directly tied to the Great Egg Harbor River and its tributaries which run through it. George May, after whom the village of Mays Landing was named, built a shipyard and trading post near Babcock Creek in 1756. By the mid 19th century, Mays Landing reached the height of its shipbuilding.

From 1830 to 1880, more than 200 vessels were built along the Great Egg Harbor River with lumber from native forests and iron from Weymouth foundries. Half of them were produced at Mays Landing. But by the end of century, wood shipbuilding began to disappear due to the lack of suitable timber. Iron was then substituted for hull construction.

Hamilton was incorporated as a township by an Act of the New Jersey Legislature on February 5, 1813, from portions of Egg Harbor Township and Weymouth Township, while the area was still part of Gloucester County. Hamilton became part of the newly created Atlantic County in 1837. Portions of the township were taken to form Hammonton on March 5, 1866, and to form Buena Vista Township on March 5, 1867. [20]

Geography

Hamilton Township is located at

 $39^{\circ}28'55"N 74^{\circ}44'15"W39.481949^{\circ}N 74.737379^{\circ}W (39.481949,-74.737379)$. According to the United States Census Bureau, the township had a total area of 113.066 square miles (292.841 km²), of which, 111.127 square miles (287.818 km²) of it was land and 1.939 square miles (5.023 km²) of it (1.72%) was water. [1][2]

The township is home to the communities of Bears Head, Clarktown, Cologne, Dacosta, Gravely Run, Laureldale, McKee City, Mizpah, Weymouth and Mays Landing, the county seat of Atlantic County. [27]

Pinelands Reserve

The township is one of 56 South Jersey municipalities that are included within the New Jersey Pinelands National Reserve, a protected natural area of unique ecology covering 1,100,000 acres (450,000 ha), that has been classified as a United States Biosphere Reserve and established by Congress in 1978 as the nation's first National Reserve. Part of the township is included in the state-designated Pinelands Area, which includes portions of Atlantic County, along with areas in Burlington, Camden, Cape May, Cumberland, Gloucester and Ocean counties. [29]

The western three-quarters of the township is governed by regulation by the New Jersey Pinelands Commission, which places major limitations on development in that portion of the township, which remains as pine forest with a distinctly rural character, with other portions designated as a Rural Development Area. Significant portions of the eastern quarter of the township are designated by the Pinelands Commission as part of the Regional Growth Area (RGA), in which development is "allowed and encouraged" in the area surrounding Atlantic City, New Jersey. The majority of the township's residents live in the area covered by the RGA, which has been developed in suburban fashion and includes shopping areas such as the Hamilton Mall, part of the township's 3,000,000 square feet (280,000 m²) of first class commercial retail properties. [19][32]

Historical population

877

1,424

1,565

%±

62.4%

9.9%

Pop.

Census

1820

1830

1840

Demographics	
2010 Census	

At the 2010 United States Census, there were 26,503 people, 9,490 households, and 6,690 families residing in the township. The population density was 238.5 per square mile (92.1 /km²). There were 10,196 housing units at an average density of 91.8 per square mile (35.4 /km²). The racial makeup of the township was 67.96% (18,011) White, 18,55% (4,916) Black or African American, 0.26% (68) Native American, 5.41% (1,435) Asian, 0.06% (16) Pacific Islander, 4.12% (1,092) from other races, and 3.64% (965) from two or more races. Hispanic or Latino of any race were 12.79% (3,390) of the population.^[7]

There were 9,490 households of which 32.7% had children under the age of 18 living with them, 48.1% were married couples living together, 16.7% had a female householder with no husband present, and 29.5% were non-families. 22.7% of all households were made up of individuals and 6.1% had someone living alone who was 65 years of age or older. The average household size was 2.67 and the average family size was 3.15.[7]

In the township, 24.1% of the population were under the age of 18, 9.3% from 18 to 24, 28.5% from 25 to 44, 27.6% from 45 to 64, and 10.5% who were 65 years of age or older. The median age was 37.1 years. For every 100 females there were 98.3 males. For every 100 females age 18 and over, there were 96.0 males.[7]

The Census Bureau's 2006-2010 American Community Survey showed that (in 2010 inflation-adjusted dollars) median household income was \$59,085 (with a margin of error of +/- \$3,242) and the median family income was \$62,354 (+/- \$3,893). Males had a median income of \$47,110 (+/-\$4,411) versus \$36,615 (+/-\$3,549) for females. The per capita income for the borough was \$25,292 (+/- \$1,528). About 8.4% of families and 10.2% of the population were below the poverty line, including 13.1% of those under age 18 and 9.2% of those age 65 or over. [46]

	1040	1,505	7.770
	1850	2,015	28.8%
	1860	1,945	-3.5%
ı	1870	1,271 *	-34.7%
	1880	1,464	15.2%
	1890	1,512	3.3%
	1900	1,682	11.2%
	1910	2,271	35.0%
	1920	2,406	5.9%
	1930	3,193	32.7%
•	1940	3,363	5.3%
	1950	3,774	12.2%
	196 0	6,017	59.4%
	1970	6,445	7.1%
	1980	9,499	47.4%
	19 9 0	16,012	68.6%
	2000	20,499	28.0%
	2010	26,503	29.3%
	Est. 2012	26,728 [10]	0.8%
	Population so	urces:	
	1820-1920 ^[33]	1820-1830 ^[34]	

1840-2000^[35] 1840^[36] 1850-1870^[37]

 $1850^{[38]}$ $1870^{[39]}$ $1880-1890^{[40]}$

1890-1910^[41] 1910-1930^[42]

 $1930\text{-}1990^{[43]}\, 2000^{[44][45]}\, 2010^{[7][8][9]}$

* = Lost territory in previous decade. [20]

2000 Census

As of the 2000 United States Census^[15] there were 20,499 people, 7,148 households, and 5,039 families residing in the township. The population density was 184.2 people per square mile

(71.1/km²). There were 7,567 housing units at an average density of 68.0 per square mile (26.3/km²). The racial makeup of the township was 71.45% White, 19.26% African American, 0.29% Native American, 3.29% Asian, 0.05% Pacific Islander, 3.33% from other races, and 2.33% from two or more races. Hispanic or Latino of any race were 7.91% of the population. [44][45]

There were 7,148 households out of which 37.3% had children under the age of 18 living with them, 50.5% were married couples living together, 15.0% had a female householder with no husband present, and 29.5% were non-families. 22.2% of all households were made up of individuals and 5.6% had someone living alone who was 65 years of age or older. The average household size was 2.72 and the average family size was 3.21. [44][45]

In the township the population was spread out with 27.1% under the age of 18, 8.2% from 18 to 24, 35.9% from 25 to 44, 20.7% from 45 to 64, and 8.2% who were 65 years of age or older. The median age was 34 years. For every 100 females there were 99.4 males. For every 100 females age 18 and over, there were 97.7 males. [44][45]

The median income for a household in the township was \$50,259, and the median income for a family was \$54,899. Males had a median income of \$37,419 versus \$30,089 for females. The per capita income for the township was \$21,309. About 4.5% of families and 6.6% of the population were below the poverty line, including 9.1% of those under age 18 and 6.6% of those age 65 or over. [44][45]

Government

Local government

The Township of Hamilton is governed under the Township form of New Jersey municipal government by a five-member Township Committee. Members are elected at-large in partisan elections to three-year terms in office on a staggered basis, with one or two seats coming up for election each year as part of the November general election. ^[5] At an annual reorganization meeting each January, the Council selects one of its members to serve as Mayor and another as Deputy Mayor.

As of 2013, the members of the Hamilton Township Committee are Mayor Amy L. Gatto (R, term ends December 31, 2013), Deputy Mayor Roger Silva (R, 2013), Aline L. Dix (R, 2014), Rodney Guishard (D, 2015) and Judith Y. Link (D, 2015). [47][48][49][50][51]

Federal, state and county representation

Hamilton Township is located in the 2nd Congressional District^[52] and is part of New Jersey's 2nd state legislative district. [8][53][54]

New Jersey's Second Congressional District is represented by Frank LoBiondo (R, Ventnor City). [55] New Jersey is represented in the United States Senate by Cory Booker (D, Newark; took office on October 31, 2013, after winning a special election to fill the seat of Frank Lautenberg) [56][57] and Bob Menendez (D, North Bergen). [58][59]

The 2nd Legislative District of the New Jersey Legislature is represented in the State Senate by Jim Whelan (D, Atlantic City) and in the General Assembly by Chris A. Brown (R, Ventnor City) and John F. Amodeo (D, Northfield). The Governor of New Jersey is Chris Christie (R, Mendham Township). The Lieutenant Governor of New Jersey is Kim Guadagno (R, Monmouth Beach). [62]

Atlantic County is governed by a County Executive directly chosen by voters, with the county's legislature, the Board of Chosen Freeholders, consisting of nine members elected to three-year terms on a staggered basis, with three seats coming up for election each year; four of its members are elected at-large and there are five election districts, each of which elect a single member. [63][64] The County Executive is Dennis Levinson (Linwood, term ends December 31, 2015. [65] As of 2013, Atlantic County's Freeholders are the four at-large members; Colin G. Bell (Northfield, 2015)[66], Alexander C. Marino (Linwood, 2014)[67], Vice Chairman Joseph J. McDevitt (Ventnor City, 2013)[68] and John W. Risley (Northfield, 2014)[69]; and five district members elected from District 1 (Atlantic City (part), Egg Harbor Township (part) and Pleasantville) Charles T. Garrett (Atlantic City, 2013)[70], District 2 - (Atlantic City (part), Egg Harbor Township (part), Longport, Margate City, Somers Point and Ventnor City), Chairman Frank D. Formica (Atlantic City, 2015)[71], District 3 (Egg Harbor Township (part), Hamilton Township (part), Linwood and Northfield) - Frank Sutton (Egg Harbor Township, 2014)[72], District 4 (Absecon, Brigantine, Galloway Township and Port Republic - Richard Dase (Galloway Township, 2013)^[73] and District 5 (Buena Borough, Buena Vista Township, Corbin City, Egg Harbor City, Estell Manor, Folsom, Hamilton Township (part), Hammonton, Mullica Township and Weymouth Township) - James A. Bertino (Hammonton, 2015). [74][63]

Education

For pre-Kindergarten through eighth grade, public school students attend the Hamilton Township Schools. Schools in the district (with 2010-11 enrollment data from the National Center for Education Statistics^[75]) are Joseph C. Shaner Memorial School^[76] with 755 students in Pre-K to 1st grade, George Hess Educational Complex^[77] with 1,458 in grades 2 - 5 and William Davies Middle School^[78] with 994 students in grades 6 - 8.^[79]

Public school students in ninth through twelfth grades attend Oakcrest High School, located in Hamilton Township, which serves students from Hamilton Township. [80] The high school is part of the Greater Egg Harbor Regional High School District, a regional high school district serving students from the constituent districts of Egg Harbor City, Galloway Township, Hamilton Township and Mullica Township, together with students from the City of Port Republic and Washington Township (in Burlington County), who attend as part of sending/receiving relationships with their respective school districts. [81]

The Atlantic County Institute of Technology, established in 1974 and located on a campus covering 58 acres (23 ha), provides vocational instruction to high school students and adults from across Atlantic County, and was one of eight schools in the state recognized in 2008 as a Blue Ribbon School by the United States Department of Education. [82]

Township public school students are also eligible to attend Charter-Tech High School for the Performing Arts, located in Somers Point. [83]

Saint Vincent de Paul Regional School is a Catholic elementary school in Mays Landing, serving students in pre-Kindergarten through eighth grade since 1961 and operated under the jurisdiction of the Diocese of Camden.^{[84][85]}

Atlantic Cape Community College was the second community college to be established in New Jersey, and moved to its campus in Mays Landing in February 1968 where it now serves students from both Atlantic County and Cape May County. [86]

Transportation

The township had a total of 258.55 miles (416.10 km) of roadways, of which 171.15 miles (275.44 km) are maintained by the municipality, 40.49 miles (65.16 km) by Atlantic County, 32.91 miles (52.96 km) by the New Jersey Department of Transportation and 14.00 miles (22.53 km) by the South Jersey Transportation Authority.^[87]

A variety of roads pass through the township. Hamilton hosts a 14-mile (23 km) stretch of the Atlantic City Expressway with three interchanges and the Egg Harbor Tolls. U.S. Route 40, U.S. Route 322 pass through as well as Route 50. The major county roads include County Route 552, County Route 559, County Route 563 and County Route 575.

Public transportation

New Jersey Transit provides bus service in the township between Cape May and Philadelphia on the 315 route and to Atlantic City on routes 502 (from Atlantic Cape Community College) and 553 (from Upper Deerfield Township). [88][89]

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NEIGHBORHOOD DATA

The subject property is located on Wrangleboro Road near its intersection with Tilton Road. The main feature in the area is the Atlantic City International Airport. There are limited dwellings in the area except for nearby Drosera Avenue. Most of the area's north, west, and east of the subject offer wooded terrain. There are several golf clubs in the immediate vicinity.

DELINEATION OF TITLE

There were no transactions involving the subject property for the past five years based on Tax Records. The last deed on the subject took place on in August of 1981. It is recorded as Deed Book 3524 Page 273 and the sale price was \$30,000. The legal description is located in the Addenda. The Deed is in excess of 35 years and it is assumed that the last transaction was market value.

ASSESSED VALUATION

Hamilton Township is attempting to assess at 100% of true value. The 2016 Tax Rate was \$2.979 per \$100 of assessed valuation and the 2016 tax assessment for the subject was as follows:

LAND: \$4,300

IMPROVEMENTS: \$ 0

TOTAL: \$4,300

REAL ESTATE TAXES: \$128.10

CHAPTER 123 RATIO (2016): 92.96%

Note: The subject property is not exempt.

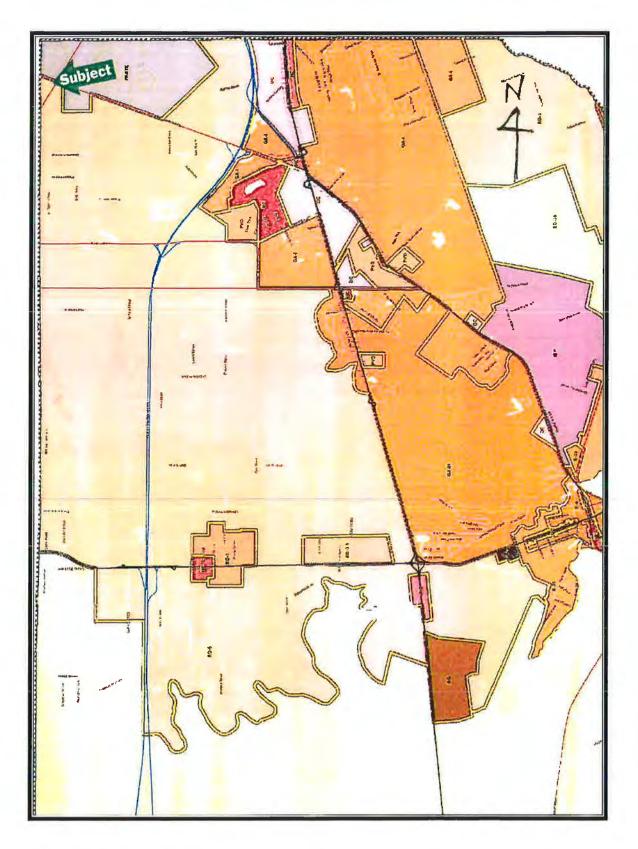
ZONING

The R-5 district permits agriculture, single family housing, home occupations, playgrounds, places of worship, schools, and single family dwellings. Zoning has been in place for many years and is not expected to change.

Based upon the Hamilton Township Zoning Map the subject property is located in the RD-5 Zone. This zone requires a 5 acre lot size, 200 feet of road frontage, a front yard setback of 175 feet, a total side yard of 115 feet with 50 feet for one side, a 200 foot real line setback, maximum lot coverage of 25% and a maximum building height of 35 feet. The site contains 1.8952 acres and does not meet zoning requirements.

TOWNSHIP OF HAMILTON							
ZONE	LOT AREA, MINIM	LOT FRONT MINIM	FRONT YD SETBK MINIM	SIDE YD SETBK MINIM	REAR YD SETBK MINIM	LOT COVER. MAXIM	BUILD HGHT MAXIM
GA-İ	I ACR	85 FT	30 FT	20'AGG	50 FT	23%	35 FT
GA-M	Ì ACR	85 FT	30 FT	20'AGG 8'MIN ONE SD	50 FT	23%	35 FT
GA-L	I ACR	100'	40 FT	40'AGG 15'ONE SIDE	50 FT	20%	35 FT
RD/RDG	5 ACR	200'	175'	115'AG 50'MIN ONE SD	200 FT	2.5%	35 FT
RD-1	1 ACR	125'	75 FT	50'AGG 20'MIN ONE SD	75 FT	10%	35 FT
RD-2.5	2.5 ACR	150'	175	80'AGG 30'MIN ONE SD	100 FT	4.5%	35 FT
RD-4	.4 ACR	175'	175'	50'EA	150 FT	3%	35 FT
RD-5	5 ACR	200'	175'	115'AG 50'MIN ONE SD	200 FT	2.5%	35 FT
FA-10	10 ACR	200'	200'	120'AG 50'MIN ONE SD	200 FT	1.26%	35 FT
FA-25	25 ACR	500'	200'	350'AG 150'MI ONE SD	400 FT	0.6%	35 FT
FA-70	70 ACR	600'	200'	200'EA SIDE	500 FT	0.21%	35 FT
R-9	9,000 SQ FT	70 FT	30 FT	10' EA	25 FT	40%	35 FT
R-22 .	20000 SQ FT	100'	50 FT	15' EA	50 FT	25%	35 FT
AG	10 ACR	400'	200'	150'EA	300 FT	2.5%	35 FT
MIZPAH VILLAGE	1 ACR	250'	25 FT	35'AGG 15'MIN ONE SD	25 FT	10%	35 FT
UNDERSZ LOT REC	1 ACR TO 3.2AC	125'	50 FT	50'AGG 20'MIN ONE SD	75 FT	10%	35 FT

ZONING MAP



NARRATIVE DESCRIPTION OF THE PROPERTY

The Property

The subject property is located along the westerly side of Tilton Road in Hamilton Township, Atlantic County, State of New Jersey. The subject is identified as Block 1333, Lots 1 & 2 on the Hamilton Township Tax Map. The site is vacant woodland.

The Site

The following description is based upon personal inspection and data from the local tax maps reproduced in this appraisal report.

Access, Functional Utility of the Site

Access to the site is via Tilton Road from the north or south and Wrangleboro Road from the west or east. Functional utility of the site is limited. The RD-5 zoning requires 5 acres, and the subject contains 82,558 square feet or 1.8952 acres. In addition, soils on the site are rated severe for septic and residential construction. Functional utility of the site appears to be conservation or recreation.

Frontage, Land Size, Frontage Ratio, Shape, and Depth

Site has 66 feet of frontage along the westerly side of Tilton Road. It contains 82,558 square feet of 1.8952 acres of land. It has a frontage ratio of 35 front feet per acre. It is irregular in shape and has a maximum depth of 359 feet measured from Tilton Road. Site also has frontage on the following paper streets, Alpine Street, Virginia Street and Boundary Street.

NARRATIVE DESCRIPTION OF THE PROPERTY (Continued)

Topography and Soils

The site is wooded and level with road grade. Soils on the site include the GamB class which are very limited for septics.

Flood Hazard

A review of the Flood Hazard map for Hamilton Township indicates that the subject property is not in a flood hazard area. Subject is found on Community Map 3100090006A dated 3/15/77.

Wetlands

The State of New Jersey Wetlands maps indicate that the subject is not located in a Wetlands area.

Utilities, Easements

Utilities available would be electric and telephone. Water and sewer would be private on site systems.

Minerals

Appraiser is unaware of any minerals on the subject property.

NARRATIVE DESCRIPTION OF THE PROPERTY (Continued)

Environmental Factors, Safety Factors

Inspection of the property did not reveal any visible hazards or nuisances that would affect the site. There does not appear to be any hazardous substances located on the site. The appraiser is not an expert of hazardous substances, defined as all hazardous or toxic materials, waste, pollutants or contaminants, including, but not limited to, asbestos PCB, UFFI, or other raw materials or chemicals used in construction or otherwise present on the property. The appraiser assumes no responsibility for studies or analyses, which would be required to conclude the presence or absence of such substances or loss as a result of the presence of such substances. The client is urged to retain an expert in this field, if desired. In conclusion, an environmental audit is not recommended. Inspection of the site reveals that there does not appear to be any adverse safety factors associated with the site.

Improvements On The Site

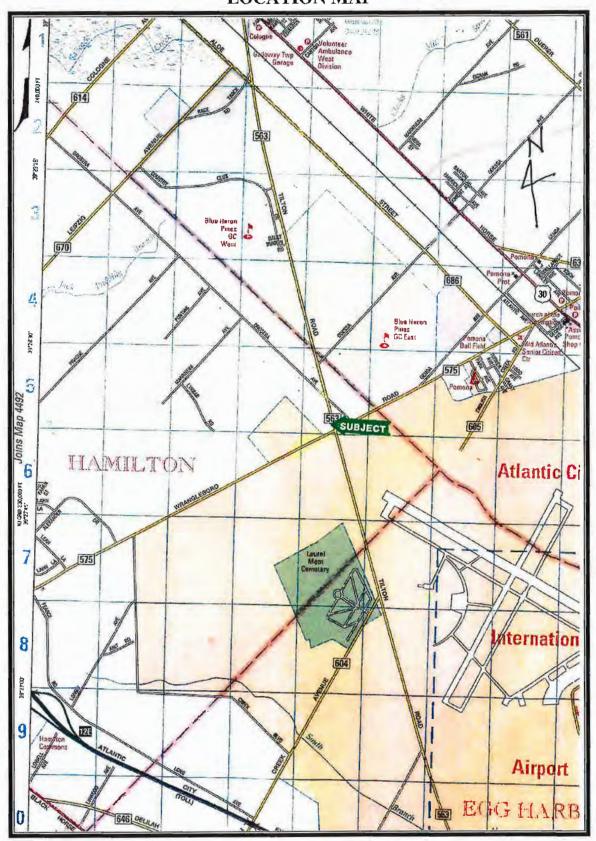
There is a South Jersey Gas Meter Station on the remainder with access via a drive from Tilton Road.

NARRATIVE DESCRIPTION OF THE PROPERTY (Continued)

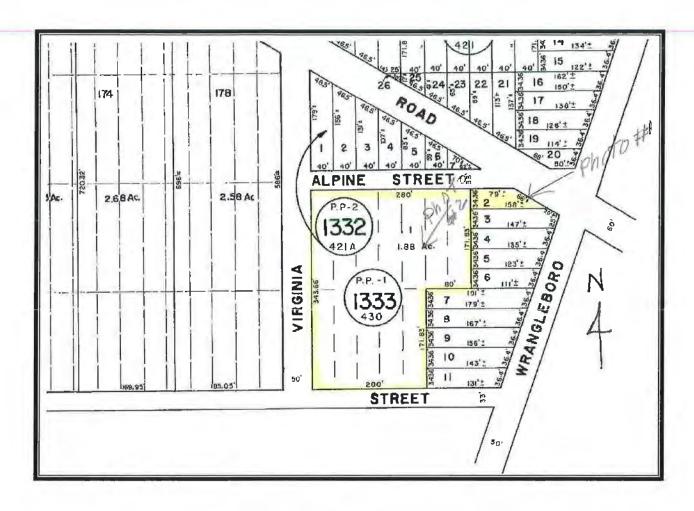
Description of Part Taken

The taking is part of the Runway Protection Zone for Atlantic City International Airport, which is south of the subject. The taking includes a land area of Lot 1 that includes 43,507 square feet or .9988 of an acre of land.

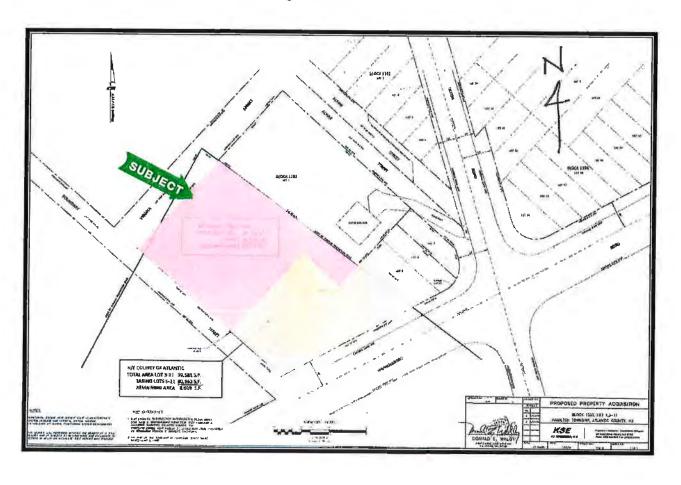
LOCATION MAP



TAX MAP



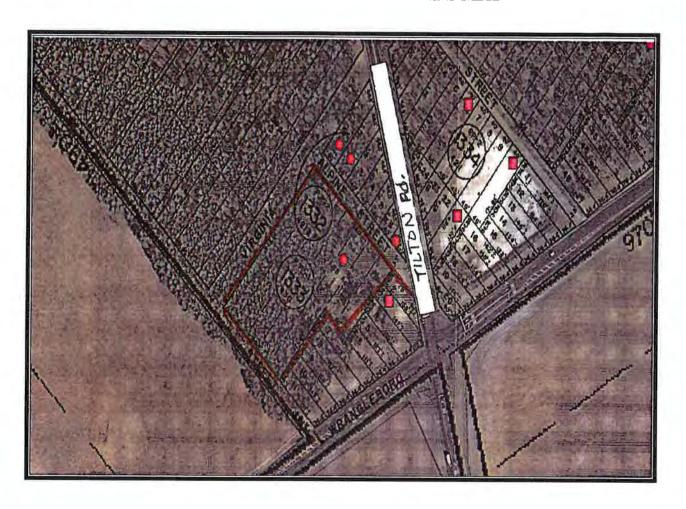
ACQUISITION MAP



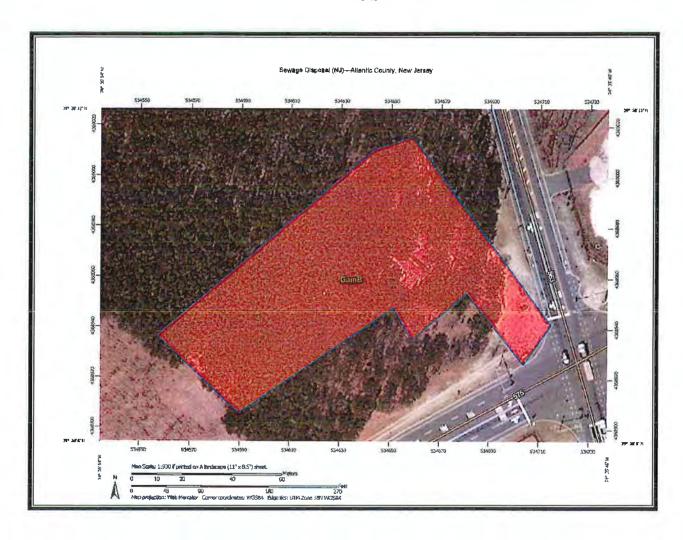
RUNWAY PROTECTION ZONE



AERIAL MAP AND WETLANDS MAP



SEWAGE DISPOSAL MAP



MAP LEGEND	MAP INFORMATION
Ame of Interest (ADI) Beakground	The soil surveys that comprise your ADI were mapped at 1:24,000
Area of Interest (AOI) Aerist Pt	Warning: Solf Map may not be valid at this scale.
Solis Selles Belleves	
Soli Rating Polygone Very limited	Enlargement of maps beyond the scale of mapping can cause misunderstanding of the datail of mapping and accuracy of soil lin placement. The maps do not show the small areas of contrasting.
Somewhat (Imited	soils that could have been shown at a more detailed scale.
Not limited	Characteristics the horsestate at the state of the state
Not relate of not available	Please raily on the bar scale on each map sheet for map measuraments.
Soil Reting Lines	Source of Map: Natural Resources Conservation Service
Very limited	Web Soil Survey URL: http://websoilsurvey.nrcs.ueda.gov
Somewhat limited	Coordinate System: Web Mercator (EPSG:3857)
Not limited	Maps from the Web Soil Survey are based on the Web Mercetor projection, which preserves direction and shape but distorts
 Not rains or not available 	distance and area, A projection that preserves area, such as the
Soli Rating Points	Albers equal-area conic projection, should be used if more accurate calculations of distance or area are required.
■ Very limited	
Somewhat Ilimited	This product is generated from the USDA-NRCS certified date as a the vernion date(s) listed below.
Not limited	Sall Survey Area: Attentic County, New Jersey
■ Not reted or not available	Survey Area Data: Version 12, Sep 17, 2018
Water Features	Soit map units are labeled (as apace allows) for map scales 1:50,000
Streams and Canals	or (arger.
Transportation	Date(s) aerial images were pholographed: Mer 25, 2011—Mar
+++ Rajis	26, 2011
Interelate Highways	The orthophoto or other base map on which the soil lines were compiled and digitized probably differs from the background
US Routes	Imagery displayed on these maps. As a result, some minor shifting
Major Roada	of map unit boundaries may be evident.
Local Roads	

Sewage Disposal (NJ)

Map unit symbol	Map unit name	Rating	Component name (percent)	Rating reasons (numeric values)	Acres in AOI	Percent of AOI
GamB	Galloway loamy sand, 0 to 5 percent slopes	Very limited	Galloway (85%)	Depth to apparent zone of saturation (1.00)	1.9	100.0%
			Mullica, rarely flooded (5%)	Not Permitted ~ Hydric Soil (1.00)		
				Not Permitted - Flooding (1.00)		
				Depth to apparent zone of saturation (1.00)		
			Atsion (5%)	Not Permilled - Hydric Soil (1.00)		
				Depth to apparent zone of saturation (1.00)		
Totals for Area	of Interest		,	•	1.9	100,0%

Sewage Disposal (NJ)— Summary by Rating Value					
Rating	Acres in AOI	Percent of AOI			
Very limited	1.9	100.0%			
Totals for Area of Interest	1,9	100.0%			

Description

A disposal field is an area where the sanitary sewage is discharged into the ground to treat the sewage in a manner that will retain most of the suspended solids in a septic tank and to discharge the effluent to the disposal field. The soil is evaluated from the surface to a depth of 203 cm, or 80 inches. The ratings are based on the soil properties that affect absorption of the effluent, construction, and pollution of ground and surface water. The depth to saturation (apparent and perched water table), permeability, cemented horizon and substratum, and the percentage of rock fragments affect the absorption and treatment of the effluent. Fractured and massive bedrock interferes with installation and absorption of the effluent.

Depth to a zone of saturation has a major influence on the suitability of the soil for a septic system because of public health concerns. A high water table restricts the ability of the system to remove pathogens, nutrients, and other waste components.

Massive bedrock and hydraulically restrictive or slowly permeable horizons or substrata can slow downward movement of sewage effluent. The effluent can build up, or "mound," causing prolonged saturated conditions. Lateral seepage of untreated or minimally treated effluent may result, creating a greater risk of surface water contamination..

Very rapid permeability associated with fractured bedrock or excessively coarse horizons or substrata may not provide adequate filtering capability for effective treatment of effluent, resulting in ground-water contamination...

The ratings are both verbal and numerical. Rating class terms indicate the extent to which the soils are limited by all of the soil feetures that affect these uses. "Not limited" indicates that the soil has features that are very favorable for the specified use, "Somewhat limited" indicates that the soil has features that are moderately favorable for the specified use, "Very limited" indicates that the soil has one or more features that are unfavorable for the specified use.

Numerical ratings in the table indicate the severity of individual limitetions. The ratings are shown as decimal fractions ranging from 0.01 to 1.00. They indicate gradations between the point at which a soil feature has the greatest negative impact on the use (1.00) and the point at which the soil feature is not a limitation (0.00).

The map unit components listed for each map unit in the accompanying Summary by Map Unit table in Web Soil Survey or the Aggregation Report in Soil Data Viewer are determined by the aggregation method chosen, which is displayed on the report. An aggregated rating class is shown for each map unit. The components listed for each map unit are only those that have the same rating class as listed for the map unit. The percent composition of each component in a particular map unit is presented to help the user better understand the percentage of each map unit that has the rating presented.

Other components with different ratings may be present in each map unit. The ratings for all components, regardless of the map unit aggregated rating, can be viewed by generating the Selected Soil Interpretations report with this interpretation

included from the Soil Reports tab in Web Soil Survey or from the Soil Data Mart site. Onsite investigation may be needed to validate these interpretations and to confirm the identity of the soil on a given site.

Rating Options

Aggregation Method: Dominant Condition

Component Percent Cutoff: None Specified

Tie-break Rule: Higher

DWELLINGS WITHOUT BASEMENTS MAP



MAP LE	EGEND	MAP INFORMATION
Area of Interest (AOI) Area of Interest (AOI)	Baqkground Asrial Photography	The soil surveys that comprise your AOI were mapped at 1;24,000.
Solls		Warning: Soil Map may not be valid at this scale.
Soil Rating Polygons Very limited Somewhat limited		Enlargement of maps beyond the scale of mapping can cause misunderstanding of the detail of mapping, and accuracy of soil line placement. The maps do not show the small areas of nonineating soils that could have been shown at a more detailed scale.
Mot limited "All (piped on net available)		Please rely on the bar scale on each map shaet for map measurements.
Soli Rating Unite خصر Very limited خصر Somewhat limited		Source of Map: Natural Resources Conservation Service Web Both Survey URL: http://websoljsurvey.nrcs.usda.gov Coordinate System: Web Marcalor (EPSG:3857)
Not finited Not finited Not finited		Maps from the Web Soll Survey are based on the Web Mercator projection, which preserves direction and shape but distors distance and area. A projection that preserves area, such as the
Soli Asting Folins Way Writed		Afters equal-ures config projection, should be used if more accurate calculations of distance or area are required.
Somewhat imited		This product is generated from the USDA-NRCS certified date as of the version date(s) listed below.
Not limited Not valed or not available		Soil Survey Area: Allantic County, New Jersey Survey Area Date: Version 12, Sep 17, 2015
Water Features Streams and Canda		Soil map units are labeled (as space allows) for map scales 1:50,000 or larger
Transportation		Data(s) aerial images were pholographed: Mar 25, 2011—Mar 26, 2011
Interstate Highways US Routes Major Roads		The orthophoto or other base map on which the soil lines were compiled and digitized probably differs from the background imagery displayed on these maps. As a result, some minor shifting of map until boundaries may be evident.
1.ocal Roeda		

Dwellings Without Basements

Map unit symbol	Map unit name	Rating	Component name (percent)	Rating reasons (numeric values)	Acros in AO!	Percent of AOI			
GamB	Galloway loamy sand, 0 to 5 percent slopes	sat	Depth to saturated zone (1,00)	1.9	100.0%				
				Pending (1,00)	1				
				(5%)	flooded (5%)	Rooded (5%)	Flooding (1.00)		
	sa sa				Depth to saturated zone (1.00)				
				Depth to saturated zone (1.00)					
Totals for Area	of Interest		-1		1.9	100,07			

Dwollings Without Basemonts— Summary by Rating Value					
Rating	Percent of AOI				
Very limited	1.9	100.0%			
Totals for Aroa of Interest	1.9	100.0%			

Description

Dwellings are single-family houses of three stories or less. For dwellings without basements, the foundation is assumed to consist of spread footings of reinforced concrete built on undisturbed soil at a depth of 2 feet or at the depth of maximum frost penetration, whichever is deeper.

The ratings for dwellings are based on the soil properties that affect the capacity of the soil to support a load without movement and on the properties that affect excavation and construction costs. The properties that affect the load-supporting capacity include depth to a water table, ponding, flooding, subsidence, linear extensibility (shrink-swell potential), and compressibility. Compressibility is inferred from the Unified classification of the soil. The properties that affect the ease and amount of excavation include depth to a water table, ponding, flooding, slope, depth to bedrock or a cemented pan, hardness of bedrock or a cemented pan, and the amount and size of rock fragments.

The ratings are both verbal and numerical. Rating class terms indicate the extent to which the soils are limited by all of the soil features that affect the specified use, "Not limited" indicates that the soil has features that are very favorable for the specified use, Good performance and very low meintenance can be expected, "Somewhat limited" indicates that the soil has features that are moderately favorable for the specified use. The limitations can be overcome or minimized by special planning, design, or installation. Fair performance and moderate maintenance can be expected. "Very limited" indicates that the soil has one or more features that are unfavorable for the specified use. The limitations generally cannot be overcome without major soil reclamation, special design, or expensive installation procedures. Poor performance and high maintenance can be expected.

Numerical ratings indicate the severity of individual limitations. The ratings are shown as decimal fractions ranging from 0.01 to 1.00. They indicate gradations between the point at which a soil feature has the greatest negative impact on the use (1.00) and the point at which the soil feature is not a limitation (0.00).

The map unit components listed for each map unit in the accompanying Summary by Map Unit table in Web Soil Survey or the Aggregation Report in Soil Data Viewer are determined by the aggregation method chosen. An aggregated rating class is shown for each map unit. The components listed for each map unit are only those that have the same rating class as listed for the map unit. The percent composition of each component in a particular map unit is presented to help the user better understand the percentage of each map unit that has the rating presented.

Other components with different ratings may be present in each map unit. The ratings for all components, regardless of the map unit aggregated rating, can be viewed by generating the equivalent report from the Soil Reports tab in Web Soil Survey or from the Soil Data Mart site. Onsite investigation may be needed to validate these interpretations and to confirm the identity of the soil on a given site.

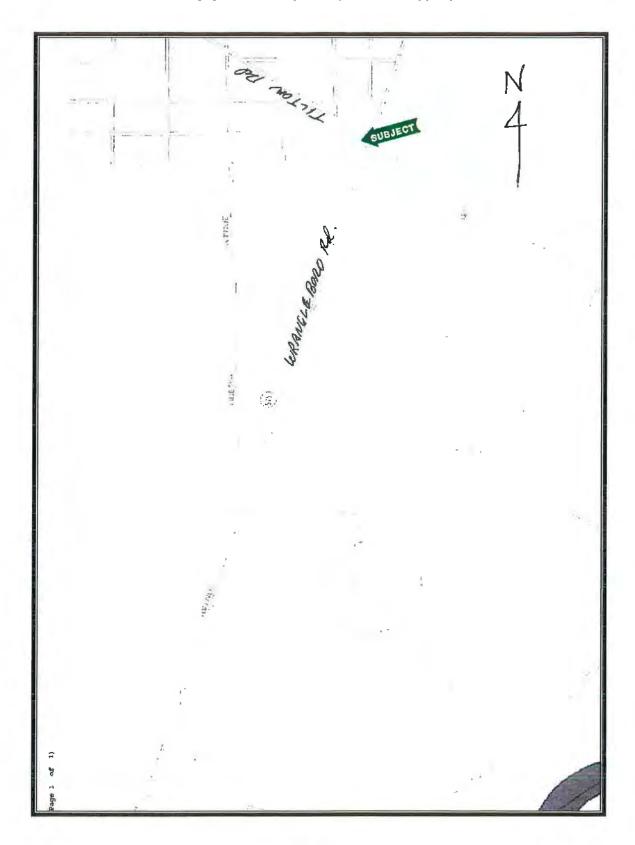
Rating Options

Aggregation Method: Dominant Condition

Component Percent Cutoff: None Specified

Tie-break Rule: Higher

FLOOD MAP- 3100090006A - 3/15/77



HIGHEST AND BEST USE

The Appraisal Institute defines Highest and Best Use as follows:

"The most probable, likely use to which a property can be put. The opinion of such use may be based on the highest and most profitable continuous use to which the property is adapted and needed, or likely to demand in the reasonably near future. However, elements affecting value that depend on events or a combination or occurrences that, although in the realm of possibility, are not fairly shown to be reasonably probable, should be excluded from consideration. Also, if the intended use is dependent on an uncertain act of another person, the intention cannot be considered."

"That use of the land that may reasonably be expected to produce the greatest net return to land over a given period of time. That legal use that will yield to land the highest present value, sometimes called "optimum use."

In estimating Highest and Best Use, there are essentially four (4) stages of analysis:

- 1. Possible Use. What uses of the site in questions are physically possible?
- 2. **Permissible Use (Legal).** What uses are permitted by zoning and deed restriction on the site in question?
- 3. **Financially Feasible Use.** Which possible and permissible uses will produce a net return to the owner of the site?
- 4. **Maximally Productive.** Among the feasible uses, which use will produce the highest net return to the highest present worth or what use will be maximally productive?

The highest and best use of the land (or site) as if vacant and ready to be improved for use may be different from the highest and best use of the property as presently improved. This is true when the improvement is not an appropriate use, but it makes a contribution to the total property value in excess of the value of the site. For this reason, in the following paragraphs, the appraiser applied the four (4) tests of highest and best use to the subject land and the improvements.

HIGHEST AND BEST USE (Continued)

AS VACANT

The subject is located in the RD-5 District. Considering the physical possible use, permissible use, financially feasible use, and the maximally productive use, the highest and best use as vacant would be conservation or recreation. The larger parcel is considered to be Block 1333, Lots 1 and 2.

IMPROVED POSSIBLE USE (PHYSICALLY POSSIBLE)

The appraiser has considered all information pertaining to the physical characteristics of the site including size, shape, access, topography and availability of utilities and concluded that the subject site is not physically suited for construction. Soils on the site are noted severe for septics.

PERMISSIBLE USE (LEGALLY PERMISSIBLE)

I have reviewed the municipal zoning ordinance and applicable environmental regulations to determine that the subject property does not appear to meet current zoning requirements of 5 acres.

HIGHEST AND BEST USE (Continued)

FINANCIALLY FEASIBLE USE

Financial feasibility is defined as the ability of a project to produce sufficient revenue to pay all expenses and charges, plus provide a return on and return of capital invested in the project. Alternatively stated, a project is financially feasible if the value upon completion is sufficiently greater than the cost to develop, such that an entrepreneur is motivated to undertake the project. Based upon the subject's size and soil conditions, a construction project is not feasible.

MAXIMALLY PRODUCTIVE USE

To determine the maximally productive use, the appraiser reviewed the alternative uses and concluded that no physically possible, legally permitted, financially feasible use would provide a higher return on investment than a use involving recreation.

In conclusion the Highest and Best Use for the subject property is:

Recreation or Assemblage

APPRAISAL PROCESS

The appraisal process is the orderly program in which the data used to estimate the value of the subject property are acquired, classified, analyzed and presented. The first step is defining the appraisal problem, i.e., identification of the real estate, the effective date of the value estimate; the property rights being appraised, and the type of value to be estimated. Once this has been accomplished, the appraiser collects and analyzes the factors that affect the market value of the subject property. These include area and neighborhood analysis, site and improvement analysis, highest and best use analysis, and the application of the three approaches to estimating the property's value. Appraisers generally use three approaches to value; the Cost Approach, the Sales Comparison Approach (also known as the Market Data Approach) and the Income Capitalization Approach. The approaches utilized are then reconciled to a final value estimate. Only the Sales Comparison Approach will be utilized to value the subject because it is vacant land.

The Cost Approach to value requires accrued depreciation to be deducted from the replacement or reproduction cost new of the improvements, the result of which is added to the estimated land value. The resultant figure generally indicates the value of the whole property in fee simple. The land value estimate is derived through the Sales Comparison Approach.

Replacement or reproduction cost new of the improvements is estimated on the basis of current prices for the component parts of the building, less accrued depreciation, computed after analyzing the disadvantages of deficiencies of the existing building, as compared to a new building. This approach tends to reflect a reliable value indicator when the improvements have minimal physical depreciation. Older properties with significant depreciation render this valuation approach as less reliable and, thus, merely supportive of the other approaches to value.

APPRAISAL PROCESS (Continued)

The Sales Comparison Approach is used to estimate the value of the land, as if vacant, and/or the whole property, as improved. The appraiser gathers data on sales of comparable properties and analyzes the nature and condition of each sale, making adjustments for dissimilar characteristics. Typically, a common denominator is found. For land value, this usually is a price per square foot, price per buildable square foot of improvements or price per acre.

For improved properties, the common denominator can be price per square foot of building and building combined or price per type of unit. The Sales Comparison Approach gives a good indication of value when sales of similar properties are available, especially in active market areas.

The Income Capitalization Approach is predicted on the assumption that there is a definite relationship between the amount of income a property will earn and its value. This approach is based on the principle of anticipation; that value is created by the expectation of benefits derived from the income stream and the ultimate sale of the property in the future. The Income Capitalization Approach involves a process wherein an actual or estimated net annual income of the subject property is processed (Capitalized) to produce an indication of value.

In this appraisal, the Sales Comparison Approach will be utilized to estimate the market value of the parcel to be acquired in the "Before" and "After" situation.

The Cost and Income Approaches are not used in this appraisal.

SALES COMPARISON APPROACH

The Sales Comparison Approach is the process in which a market value estimate is derived by analyzing the market for similar properties and comparing these properties to the subject property. The concepts of anticipation and change, together with the principles of supply and demand, substitution, balance and externalities are basic to the approach.

The comparative techniques of analysis applied in the Sales Comparison Approach are fundamental to the valuation process. Estimates of market rent and other value parameters may be derived in the other approaches to value using comparative techniques. These elements are also analyzed in the Sales Comparative Approach to determine the adjustments made to the sale prices of comparable properties.

In the Sales Comparison Approach, market value is estimated by comparing the subject property to similar properties that have recently sold, are listed for sale or are under contract (i.e., recently drawn up purchase offers accompanied by a cash or equivalent deposit). A major premise of the Sales Comparison Approach is that the market value of a property is directly related to the prices of comparable, competitive properties.

The comparative analysis performed in this approach focuses on similarities and differences among properties and transactions that affect value. These may include differences in the property rights appraised, the motivations of buyers and sellers, financing terms, market conditions at the time of sale, size, location, physical features, etc. Elements of comparison are tested against market evidence to determine which elements are sensitive to change and how they affect value. The comparison factor utilized in this appraisal report is the *Price Per Acre*.

SALES COMPARISON APPROACH (Continued)

Since a sufficient quantity of similar transactions within a reasonable time frame to the date of the appraisal were available, the Sales Comparison Approach was considered an appropriate method of valuation.

In this analysis the appraiser will estimate the value of the subject property via the Sales Comparison Technique, whereby the market value of the subject is estimated by adjusting the comparison sales to the subject for all differences. A positive adjustment indicates inferiority of the sale property with respect to a particular characteristic; conversely, a negative adjustment indicates the sale property's superiority.

On the following pages the appraiser cites comparable sales of similar properties, which are the basis of the Sales Comparison Approach.

SALES COMPARISON APPROACH (Continued)

Sale Number: 1

Township: Hamilton
County: Atlantic
Property Address: Cedal Lane

Block and Lot: Block 855, Lot 20

Grantor: GEORGE YAU CHIR LENG ET UX

Grantee: EDWARD J. SHUMAN ET UX

Instrument Number: 2015025403
Date of Sale: April 2015
Selling Price: \$22,000

Verification: Deed / Tax Records / MLS / Broker

Financing: Cash to Seller Lot Size: 4.86 acres Shape: Rectangle

Frontage: $250 \text{ feet} \pm (\text{Stone Road})$

Frontage Ratio: 51

Topography: Level, Wooded Soils: Acceptable

Wetlands None Easements: None

Highest and Best Use: Assemblage

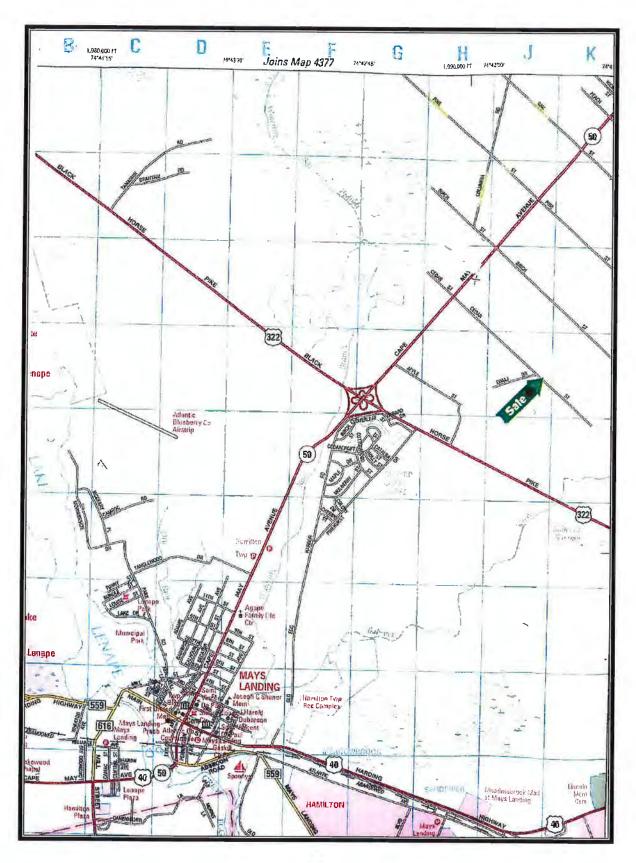
Water: Well
Sewer: Septic
Zoning: RD-5
Price per Acre: \$4,527

Note: Buyer purchased lot for future expansion and owns the

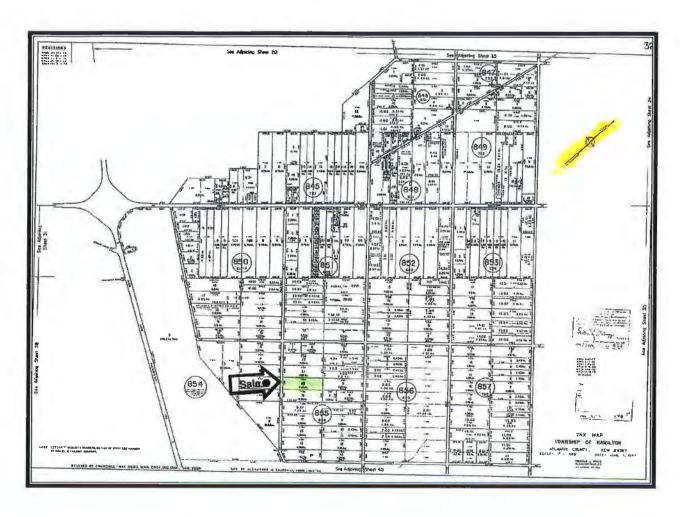
dwelling on Lot 19.

File: TiltonRoadAtlanticCoJRW9/2016

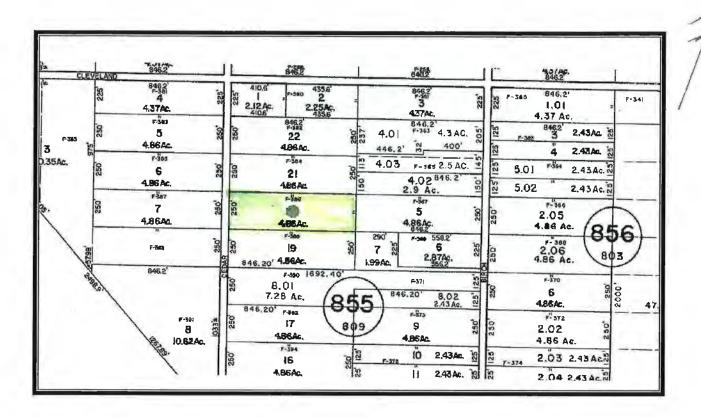
LOCATION MAP



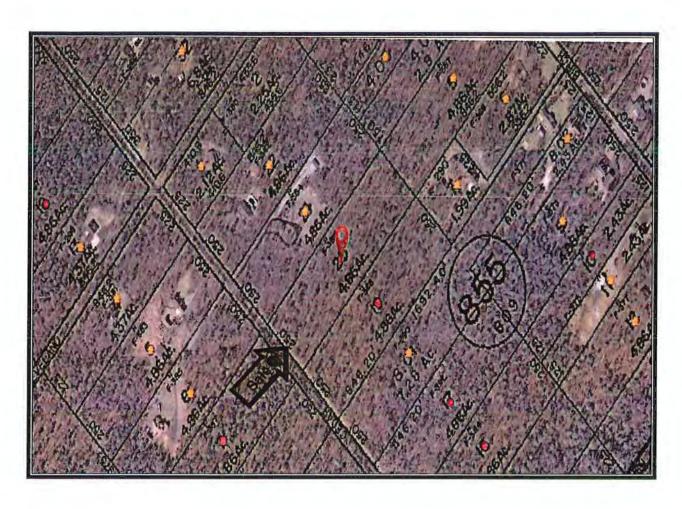
TAX MAP



ENLARGED TAX MAP



AERIAL MAP



PHOTOGRAPHS





Photos were taken on September 20, 2016 by John R. Weber, Jr.

SALES COMPARISON APPROACH (Continued)

Sale Number: 2

Township: Hamilton County: Atlantic

Property Address: Baker Avenue south of Bears Head Road

Block and Lot: Block 653, Lot 15
Grantor: HOLLY SHERMAN

Grantee: DANIEL McNERNEY & MARY McDERMOTT, H & W

Instrument Number: 2015017268
Date of Sale: March 2015
Selling Price: \$12,000

Verification: Deed / Tax Records / MLS / Broker

Financing: Cash to Seller Lot Size: 4.86 Acres ± Shape: Rectangular

Frontage: 250 Frontage Ratio: 51

Topography: Level, Wooded Soils: Acceptable

Wetlands None

Improvements: Vacant Lot Highest and Best Use: Assemblage

Water: Well Sewer: Septic

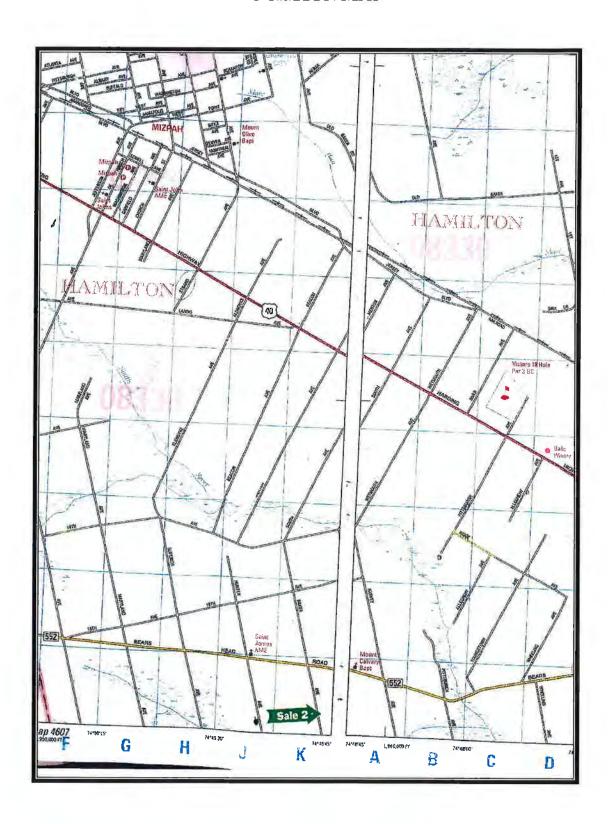
Zoning: FA-10 – zoning requirement is 10 acres; lot is undersized

Price per Acre: \$2,469

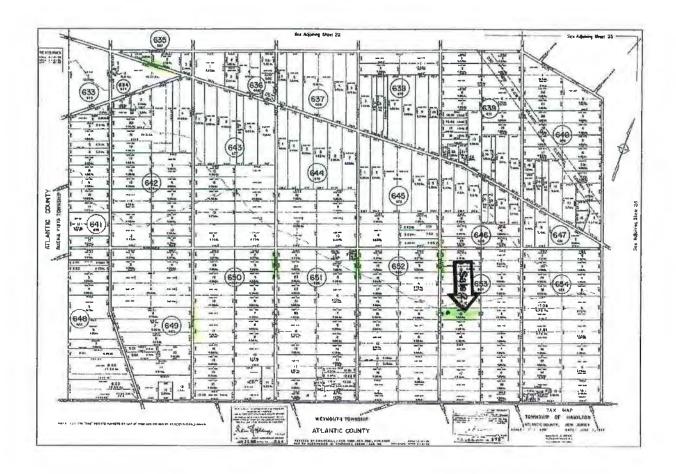
Note: Grantee owns adjacent lot 14 at 5932 Baker Avenue.

File:TiltonRoadAtlanticCoJRW9/2016

LOCATION MAP



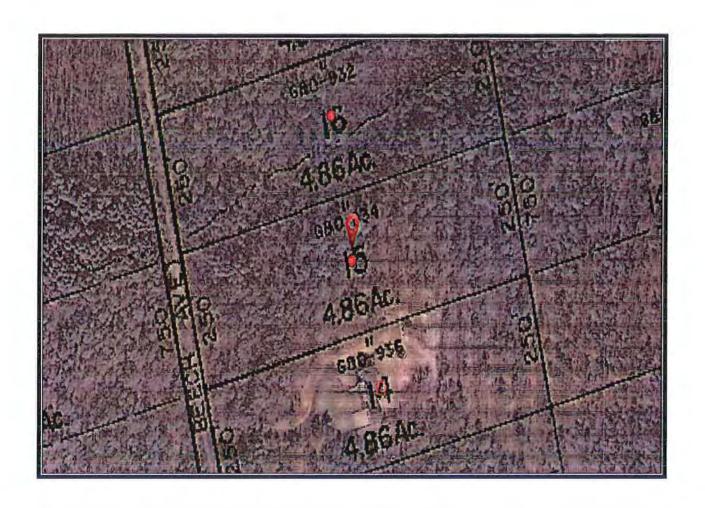
TAX MAP



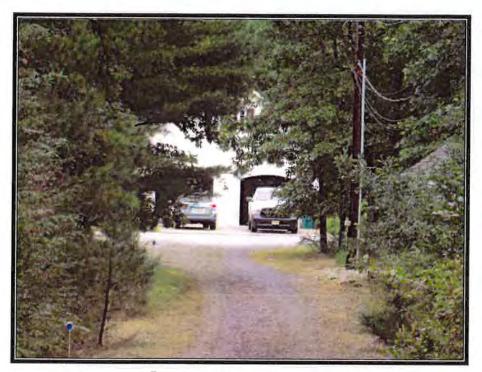
ENLARGED TAX MAP

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AERIAL MAP



PHOTOGRAPH



Dwelling on adjacent lot



Sale Lot

Photos were taken on September 20, 2016 by John R. Weber, Jr.

SALES COMPARISON APPROACH (Continued)

Sale Number: 3

Township: Hamilton County: Atlantic

Property Address: 2560 Long Avenue Block and Lot: Block 1343, Lot 5

Grantor: RUSSELL ROWAN, ETUX
Grantee: LIBERTO GRECO, ETUX

Instrument Number: 2014069658

Date of Sale: December 2014

Selling Price: \$50,000

Verification: Deed / Tax Records / MLS / Broker

Financing: Cash to Seller
Lot Size: 4.86 acres
Shape: Rectangular

Frontage: 250 Frontage Ratio: 51

Topography: Level, Wooded

Soils: Acceptable

Wetlands None Improvements: None

Highest and Best Use: Assemblage

Water: Well Sewer: Septic

Zoning: RD-5; 5 acre lot required

Price per Acre \$10,288

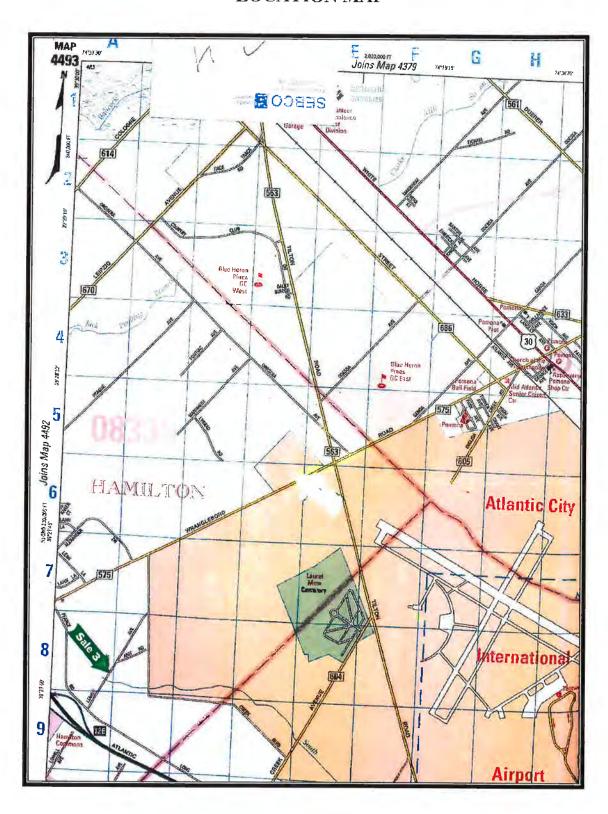
Note: Buyer purchased this lot on December 14, 2014 and had plans

to build but then purchased another dwelling on the Great Egg

Harbor River

File:TiltonRoadAtlanticCoJRW9/2016

LOCATION MAP



TAX MAP



ENLARGED TAX MAP



AERIAL MAP



PHOTOGRAPH



Photo was taken on September 20, 2016 by John R. Weber, Jr.

SALES COMPARISON APPROACH (Continued)

Sale Number: 4

Township: Hamilton County: Atlantic

Property Address: 7319 Smith Avenue Block and Lot: Block 25, Lot 5.01

Grantor: JOHN TAMUTS ETUX
Grantee: KIRK B. SPARKS ETUX

Instrument Number: 2014059625 Date of Sale: October 2014

Selling Price: \$40,000

Verification: Deed / Tax Records / MLS / Broker

Financing: Cash to Seller

Lot Size: 5 Acres

Shape: Rectangular

Frontage: 200 Frontage Ratio: 40

Topography: Level, Woodcd

Soils: Acceptable

Wetlands None Easements: None

Highest and Best Use: Assemblage

Water: Well Sewer: Septic

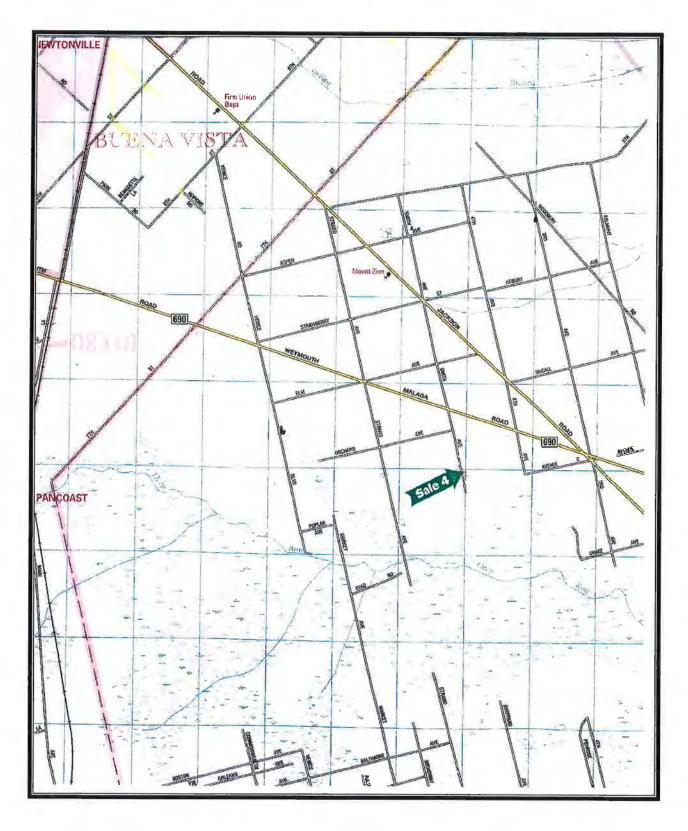
Zoning: RD-5; 5 acre lot required

Price per Acre: \$8,000

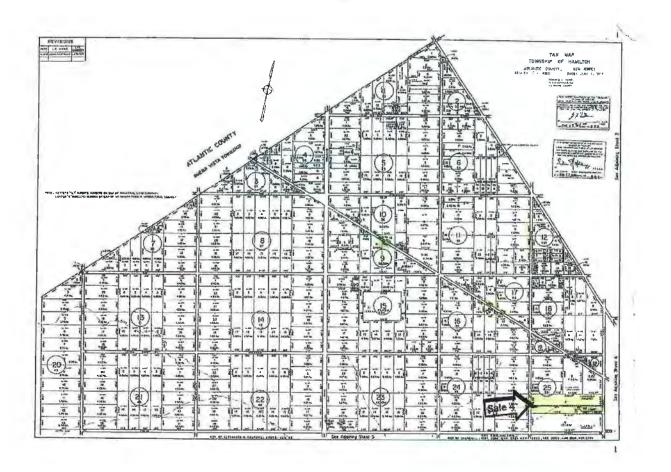
Note: Lot purchased by adjoining land owner of Lot 5

File:TiltonRoadAtlanticCoJRW9/2016

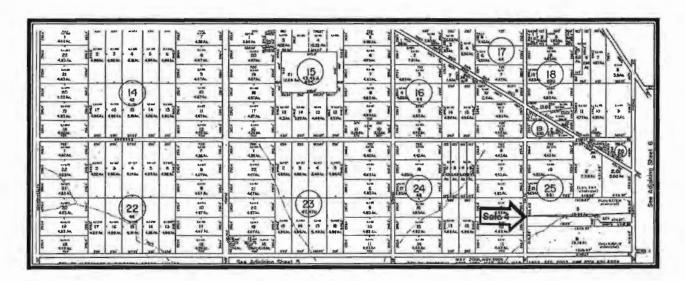
LOCATION MAP



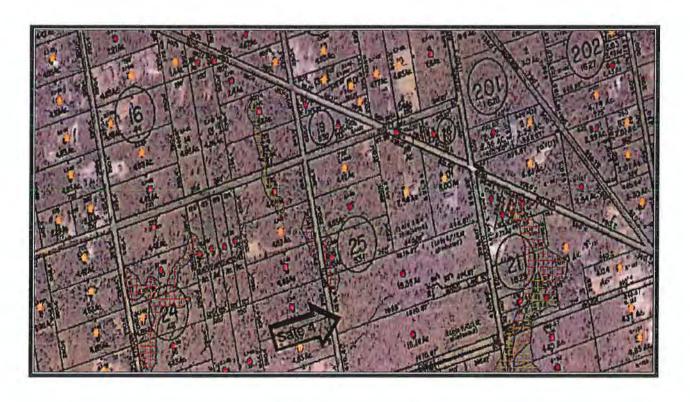
TAX MAP



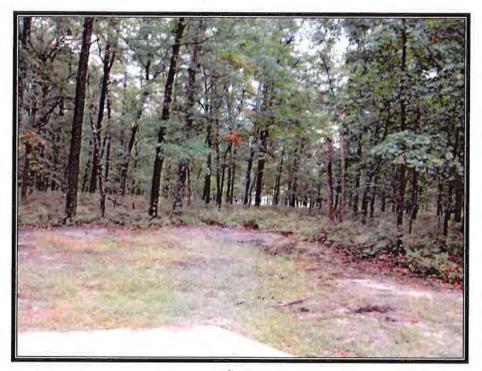
ENLARGED TAX MAP



AERIAL MAP



PHOTOGRAPH



Sale



House on adjacent lot

Photos taken on September 20, 2016 by John R. Weber, Jr.

SALES COMPARISON APPROACH (Continued)

Sale Number: 5

Township: Hamilton
County: Atlantic
Property Address: Route 50

Block and Lot: Block 851, Lot 26

Grantor: ELIZABETH WELLER

Grantee: FRANK GABRIEL

Instrument Number: 2014066465
Date of Sale: August 2014

Selling Price: \$16,000

Verification: Deed / Tax Records / Attorney

Financing: Cash to Seller

Lot Size: 3.3 acres
Shape: Rectangular

Frontage: None Frontage Ratio: None Topography: Level

Soils: Acceptable

Wetlands None Easements: None

Highest and Best Use: Assemblage

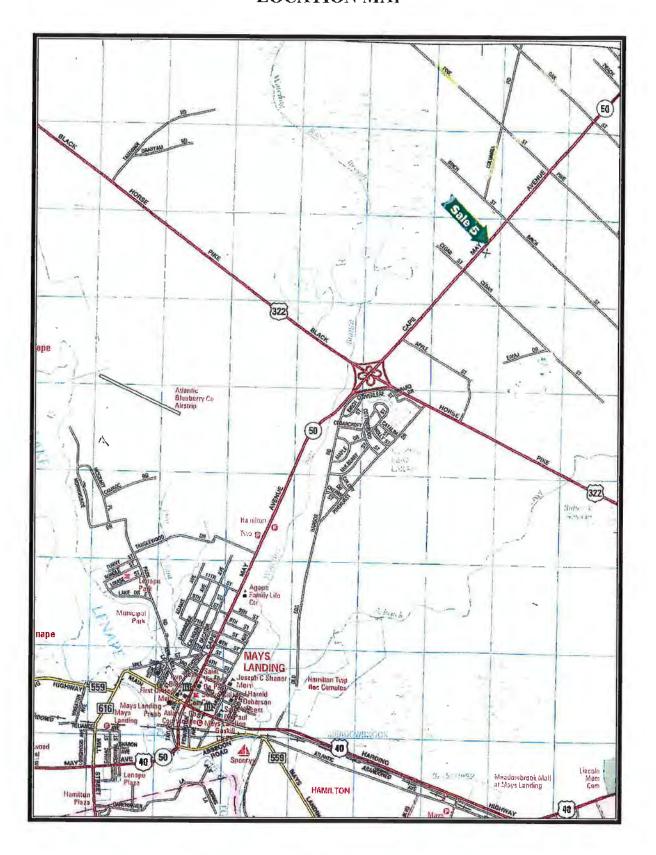
Water: Well
Sewer: Septic
Zoning: R 2.4
Price per Acre: \$4,848

Note: Neighbor at 2242 Route 50 sold the rear lot to the neighbor at

2244 Route 50, Hamilton Township

File:TiltonRoadAtlanticCoJRW9/2016

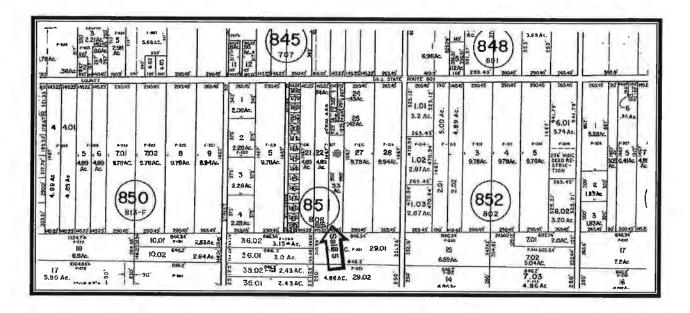
LOCATION MAP



TAX MAP

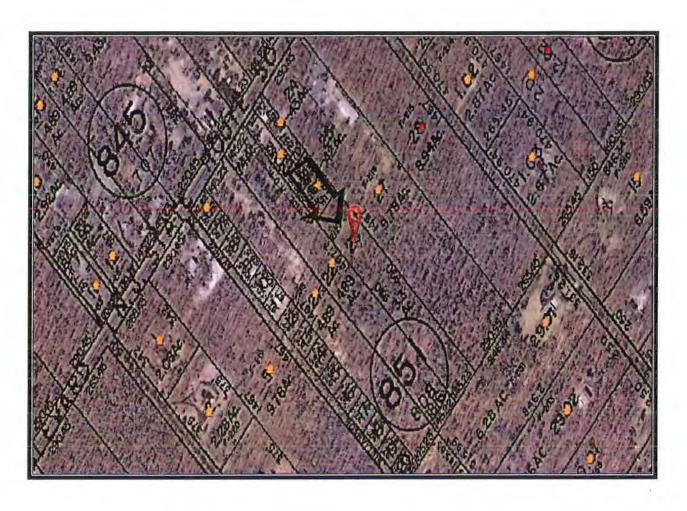


ENLARGED TAX MAP





AERIAL MAP



PHOTOGRAPH

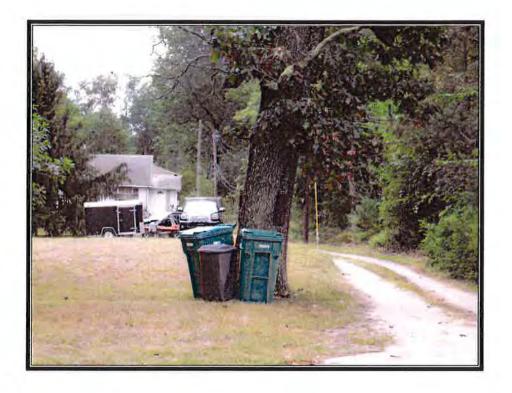
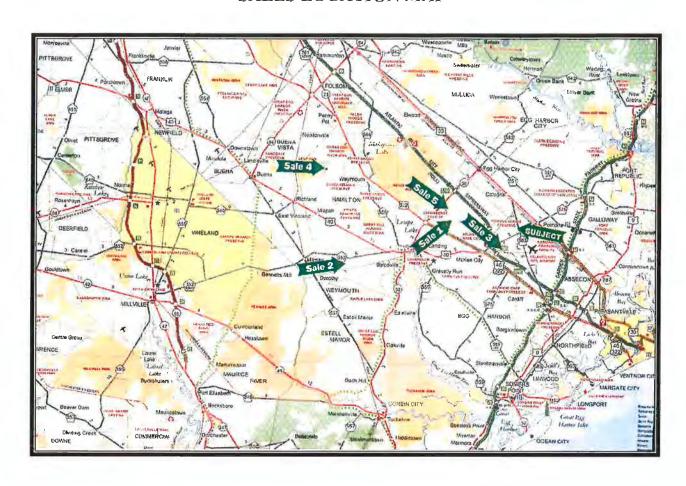


Photo taken on September 20, 2016 by John R. Weber, Jr.

SALES LOCATION MAP



SALES COMPARISON APPROACH LAND SALES ANALYSIS (BEFORE)

	SUBJECT	SALE 1		SALE 2		SALE 3		SALE4		SALE5	
Property Address Township Owner / Grantor Size in acres Date of Sale Sales Price-Land Onl Sales Price/Acre	Tilton Road Hamilton S.J. Gas 1.895	Cedar Hamilton Schuman 4.86 4/1/2015 \$22,000 \$4,527		Baker Hamilton McNerney 4.86 3/1/2015 \$12,000 \$2,469		2560 Long Hamilton Liberto 4.86 12/14 \$50,000 \$10,288		7319 Smith Hamilton Sparks 5,00 10/14 \$40,000 \$8,000		Route 50 Hamilton Gabriel 3.30 8/14 \$16,000 \$4,848	
Property Rights Adjusted Value	Fee Simple	Fee Simple \$4,527	0%	Fee Simple \$2,469	0%	Fee Simple \$10,288	0%	Fee Simple \$8,000	0%	Fee Simple \$4,848	0%
Condition of Sale Adjusted Value	Arms Length	Arms Length \$4,527	0%	Arms Length \$2,469	0%	Arms Length \$10,288	0%	Arms Length \$8,000	0%	Arms Length \$4,849	6%
Financing Terms Adjusted Value	Cash	Cash \$4,527	0%	Cash \$2,469	0%	Cash \$10,288	0%	Cash \$8,000	0%	Cash \$4,848	0%
Market Conditions Adjusted Value	Current	Current \$4,527	0%	Current \$2,469	0%	Current \$10,288	0%	Current \$8,000	0%	Current \$4,848	0%
ADJUSTED PRICE/S	स	\$4,527		\$2,469		\$10,288		\$8,000		\$4,848	
Location	Good	Good	0%	Good	0%	Good	0%	Good	0%	Good	0%
Land Size Acres	1,895	4.86	0%	4.86	0%	4,86	0%	5.00	0%	3.30	0%
Front Feet/Acre	35	51	0%	51	0%	51	0%	40	0%	0	10%
Topography	L√Wd	LwWd	0%	L√Wd	0%	Lw/Wd	0%	L₩Wd	0%	L#Wd	0%
Zoning	RD-5	RD-5	-10%	FA-10	0%	RD-5	-10%	RD-5	-10%	R 2,5	0%
Easements	None	None	0%	None	0%	Nonc	0%	None	0%	None	0%
Wetlands %	None	None	0%	None	0%	None	0%	None	0%	None	0%
Soils (% Severe)	100%	None	-10%	None	-10%	None	-10%	None	-10%	None	-10%
Public Water/Sewer	Well/Septic	Well/Septic	0%	Well/Septic	0%	Well/Septic	0%	Well/Septic	0%	well/Septic	0%
Net Adjustment			-20%		-10%		-20%		-20%		0%
INDICATED VALUE PER ACRE		\$3,622		\$2,222		\$8,230		\$6,400		\$4,848	
Mean Price/AcreUnad	jus ted	\$6,426									
Mean Price/Acre After Adjustment		\$5,064									

EXPLANATION OF ADJUSTMENTS

Property Rights

Conveyed: All sales are equal.

Conditions of Sale: All sales are equal.

Financing: All sales are equal.

Market Conditions: All sales are reasonably current and considered equal.

Location: All sales are located in good locations.

Land Size: The subject contains 1.8952 acres and is undersized based on

the zoning requirements of 5 acres. No land size adjustment is

warranted. Adjustments are considered under zoning.

Front Feet Per Acre: Sales 1-4 are equal. Sale 5 is inferior and adjusted upward.

Topography: All sales are considered equal.

Zoning: The RD-5 zone requires a lot size of 5 acres. Sales 2 and 5 are

considered equal. Sales 1, 3, and 4 are superior and adjusted

downward.

Easements: All sales are considered equal.

Wetlands: All sales are equal.

Soils: Soils on the subject are rated severe for septics. All sales are

superior and adjusted downward.

Public Water/Sewer: All sales are equal.

The appraiser has cited and analyzed five (5) sales in the subject's trading area.

The subject contains 1.8952 acres and is located in a RD-5 Zone that requires a 5 acre home site. The appraiser utilized five (5) land sales, three (3) of which meet the RD-5 Zone.

On an unadjusted basis sales range from a low of \$2469 to a high of \$10,288 per acre.

After adjustment the sales range from a low of \$2,222 per acre to a high of \$8,230 per acre. The mean is \$5,064 per acre, and the median is \$4,848 per acre.

Sales 1, 3, and 5 meet the zoning requirements of 5 acres, and the three (3) sales are developable for residential usage. Sale 2 is zoned FA-10 and the sale was undersized but when added to the ownership, the two parcels meet the zoning requirement of 10 acres. Sale 5 is a rear lot sale utilized for assemblage.

The subject is considerably undersized and does not meet the zoning requirement. The soils on the subject are rated severe for septics and dwellings on a slab. Sales 3 and 4 represent the upper range of value. These two sales reflect buildable adjacent lot owners, while Sale 5 was purchased for assemblage.

Based upon the sales and the adjustment process the appraiser is of the opinion that the "Before" Value for the subject is near the median and mean of:

\$5,000 Per Acre

Therefore 1.8952 acres @ \$5,000 pe	r acre =	\$9,476
Indicated Market Value "Before"	SAY	\$9,500

After Taking

Runway Protection Zone Acquisition - Block 1331, Lots 1 & 2

The South Jersey Transportation Authority will acquire 43,507 square feet or .9988 of an acre from the subject site as part of a Runway Protection Zone. It is noted that 39,051 square feet or .89648 of an acre will remain. The overall land value is the "Before" situation was estimated at \$5,000 per acrc. The appraiser has not considered any severe damages to the remainder hased on the lot not meeting zoning requirements in the "Before" situation, and the fact that the soils are rated severe for septics and are rated severe for dwellings constructed on a slab. Highest and Best Use "after" is recreation as in the "before."

The same sales utilized in the "Before" situation are considered in the "After" situation with similar adjustments. See attached Grid.

Based upon the sales and the adjustment process, the appraiser is of the opinion that the Market Value for the subject in the "After" situation is:

\$5,000 Per Acre

THEREFORE:

.89648 acres @ \$5,000 per acre =

\$4,482 SAY

INDICATED MARKET VALUE (AFTER)

VIA SALES COMPARISON APPROACH

\$4,500

SALES COMPARISON APPROACH LAND SALES ANALYSIS (AFTER)

	SUBJECT	SALE 1		SALE2		SALE3	-	SALE4		SALE5	
Property Address Township Owner / Grantor Size in acres Date of Sale Sales Price-Land Onl Sales Price/Acre	Tilton Road Hamilton S.J. Gas 1.895	Cedar Hamilton Schuman 4.86 4/1/2015 \$22,000 \$4,527		Baker Hamilton McNerney 4.86 3/1/2015 \$12,000 \$2,469		2560 Long Hamilton Liberto 4.86 12/14 \$50,000 \$10,288		7319 Smith Hamilton Sperks 5.00 10/14 \$40,000 \$8,000		Route 50 Hamilton Gabriel 3.30 8/14 \$16,000 \$4,848	
Property Hights Adjusted Value	Fee Simple	Fee Simple \$4,527	0%	Fee Simple \$2,469	0%	Fee Simple \$10,288	0%	Fee Simple \$8,000	0%	Fee Simple \$4,848	0%
Condition of Sale Adjusted Value	Arms Length	Arms Length \$4,527	0%	Arms Length \$2,469	0%	Arms Length \$10,288	0%	Arms Length \$8,000	0%	Arms Length \$4,848	0%
Mnancing Terms Adjusted Value	Cash	Cash \$4,527	0%	Cash \$2,469	0%	Cash \$10,288	0%	Cash \$8,000	0%	Cash \$4,848	0%
Market Conditions Adjusted Value	Current	Current \$4,527	0%	Current \$2,469	0%	Current \$10,288	0%	Current \$8,000	0%	Current \$4,848	0%
ADJUSTED PRICE/S	F	\$4,527		\$2,469		\$10,288		\$8,000		\$4,848	
Location	Good	Good	0%	Good	0%	Good	0%	Good	0%	Good	0%
Land Size Acres	1.895	4.86	0%	4.86	0%	4.86	0%	5.00	0%	3.30	0%
Front Feet/Acre	35	51	0%	51	0%	51	0%	40	0%	0	10%
Topography	L∉Wd	Lv/Wd	0%	L√Wd	0%	Lv/Wd	0%	L√Wd	0%	L⊮Wd	0%
Zoning	RD-5	RD-5	-10%	FA-10	0%	RD-5	-10%	RD-5	-10%	R 2.5	0%
Exsements	None	None	0%	None	0%	None	0%	None	0%	None	0%
Wetlands %	None	None	0%	None	0%	None	0%	None	0%	None	0%
Soils (% Severe)	100%	None	-10%	None	-10%	None	-10%	None	-10%	None	-10%
Public Water/Sewer	Well/Septic	Well/Septie	0%	Well/Septic	0%	Well/Septic	0%	Well/Septic	0%	well/Septic	0%
Net Adjustment			-20%		-10%		-20%		-20%		0%
INDICATED VALUE	PER ACRE	\$3,622		\$2,222		\$8,230		\$6,400		\$4,848	
Mean Price/AcreUnac	djusted	\$6,426									
Mean Price/Acre After Adjustment		\$5,064									

RECONCILIATION AND FINAL ESTIMATE OF VALUE

Sales Comparison Approach "Before Land Value"	\$9,500
Sales Comparison Approach "After Land Value"	\$4,500
Total Compensation to Property Owner	\$5,000

PART III

ADDENDA

GENERAL ASSUMPTIONS

This appraisal report has been made with the following general assumptions:

- 1. That title to the property is assumed to be good and marketable unless otherwise stated. No responsibility is assumed for the legal description or any legal matter.
- 2. That the definition of value together with other definitions and assumptions on which our analyses are based are set forth in appropriate sections of this report and are to be part of these General Assumptions as if included in their entirety.
- 3. The property is considered to be under responsible ownership and management and free of all liens and encumbrances except as specifically discussed herein.
- 4. The information provided by others is believed to be reliable. However, no warranty is given for its accuracy.
- 5. All engineering is assumed to be correct. The sketches, plot plans and drawings included in this report are included only to assist the reader in visualizing the property.
- 6. It is assumed that there are no hidden or other unapparent conditions in the property, subsoil or structures, which would render them more or less valuable. No responsibility is assumed for such conditions or for engineering, which would be required to discover them. All insulating and building materials used in the structures (if any) on the appraised property are assumed to be free of potential health risks. Good structural and mechanical conditions are assumed to exist, and no opinion as to these matters is to be inferred or construed from the attached report.

GENERAL ASSUMPTIONS (Continued)

- 7. It is assumed that there is full compliance with all applicable federal, state and local environmental regulations and laws, including I.S.R.A., (Industrial Site Remediation Act), unless non-compliance is stated, defined and considered in this appraisal report.
- It is assumed that all applicable zoning and use regulations and restrictions have been compiled with, unless non-conformity has been stated, defined and considered in the appraisal report.
- 9. It is assumed that all required licenses, certificates of occupancy, legislated or administrative consents from any local state or national governmental or private entity or organization have been or can be obtained or renewed for any use on which the value estimate contained in this report is based.
- 10. It is assumed that the utilization of the land and/or improvements is within the boundaries or property lines of the property herein and there is no encroachments or trespass unless noted within the report.

GENERAL LIMITING CONDITIONS

This appraisal report has been made with, and subject to, the following General Limiting Conditions:

- 1. The appraiser herein, by reason of this appraisal report, is not required to give further consultation, testimony or to be in attendance in court or at any governmental or other hearing with reference to the property without prior arrangements having been made relative to such additional employment.
- 2. It is assumed that there are typical utility easements on the subject property.
- 3. Use and disclosure of the contents of this report are governed by the Bylaws and Regulations of the Appraisal Institute. Neither all or any part of the contents of this report (especially any conclusions as to value, identity of the appraiser, the firm with which they are connected, any reference to the Appraisal Institute, to the MAI or SRA designations) shall be disseminated to the general public through advertising/sales media, public relations media, news media, or other public means of communication without prior written consent and approval of the appraiser.
- 4. Possession of this report, or a copy thereof, does not carry with it the right of publication. It may not be used for any purpose by any person other than the party to whom it is addressed without the written consent of the appraiser, and in any event only with proper written qualifications and only in its entirety.

GENERAL LIMITING CONDITIONS (Continued)

- 5. The party for whom this appraisal report was prepared may distribute copies of this appraisal report in its entirety, to such third parties as may be selected by the party for whom this appraisal report was prepared; however, portions of this appraisal report shall not be given to third parties without the prior written consent of the signatories of this report.
- 6. In this appraisal assignment, the existence of potentially hazardous materials used in the construction or maintenance of the building, such as the presence of urea formaldehyde foam insulation, asbestos, and/or the existence of toxic waste, which may or may not be present on the property, was not observed by mc; nor do I have any knowledge of the existence of such materials on or in the property. The appraiser however, is not qualified to detect such substances. The existence of any potentially bazardous insulation, building materials or toxic waste may have an effect on the value of the property and therefore we urge the client to retain an expert in this field if desired.
- 7. The Americans with Disabilities Act ("ADA") became effective January 26, 1992. The appraiser has not made a specific compliance survey and analysis of this property to determine whether or not it is in conformity with the various detailed requirements of the ADA. It is possible that a compliance survey of the property, together with a detailed analysis of the requirements of the ADA, could reveal that the property is not in compliance with one or more of the requirements of the Act. If so, this fact could have a negative effect upon the value of the property. Since the appraisers have no direct evidence relating to this issue, possible noncompliance with the requirements of ADA in estimating the value of the property has not been considered.

CONTRACT FOR APPRAISAL OF SOUTH JERSEY AUTHORITY RUNWAY PROTECTION ZONE PROJECT

From: Karycki, Frances <Frances.Karycki@aecom.com>

To: curinc <curinc@aol.com>

Subject: FW: South Jersey Transportation Authority Runway Protection Zone Project Award - Appraisals

Date: Wed, Sep 14, 2016 12:03 pm Attachments: Curini Notice to Proceed.pdf (35K)

You have been selected as the successful bidder for appraisal review for the South Jersey Authority Runway Protection Zone Project.

Please find attached your Notice to Proceed letter. Your anticipated date of completion is September 28, 2016.

Thanks,

Frances Karycki
Deputy Project Manager
Transportation, Northeast
D +1-610-832-3516
M +1-610-401-4979
Frances.Karycki@aecom.com

AECOM

625 West Ridge Pike
Suite E-100
Conshohocken, PA 19428, United States of America
T +1-610-832-3500
aecom.com

Built to deliver a better world

<u>LinkedIn Twitter Facebook Instagram</u>





AECOM 625 Ridge Pike, Suite E-100 Conshohocken, PA 19428 www.secom.com 610.832,3500 tel 610-832-3501 fax

September 14, 2016

Curini Appraisals ATTN John Weber 1540 Kuser Road Suite A-7 Hamilton, NJ 08619

Dear Mr. Weber,

Thank you for your bid of \$2,995.00 on the Atlantic City Runway Project appraisal. You have been selected to preform the "before and after" appraisal reports.

Consider this your Notice to Proceed effective September 14, 2016. Your anticipated date of completion September 28, 2016.

Thank you for your Prompt attention to this matter.

Real Estate Specialist

DEED

DEED-PLAIR WARRANTY (H)

This Indenture

day of Dugast

in the year

of our Lord one thousand nine hundred and eighty-one

Written CLORISSE FRISBY, SELINA LEWIS and JOHN M. LEWIS, her husband, JAMES V. CUFFEE, JR. and VERALYN CUFFEE, his wife, EUNICE C. JACOBS and WALTER W. JACOBS, JR., her husband,

of the first part, and SOUTH JERSEY GAS COMPANY, of \$1 South Jersey Plaza, Route \$ 54, Folsom, New Jersey,

party of the second part:

Wilnesselly. That the said party of the first part, for and in consideration of

the sum of THIRTY THOUSAND and 00/100 (\$30,000.00) DOLLARS

lawful money of the United States of America

well and truly paid by the said party of the second part to the said party of the first part, at and before the enscaling and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold, aliened, enfectfed, released, conveyed and confirmed, and by these presents do grant, bargain, sell, alien, enfectf, release, convey and confirm, unto the said party of the second part, their heirs and assigns, ALL THAT CERTAIN land and premises situate in the Township of Hamilton. County of Atlantic, State of New Jersey, described as follows:

BEGINNING at the intersection of the Southeasterly line of Virginia Avenue and the Southwesterly line of Alpine Street;

thence (1) Southeastwardly along the Southwesterly line of Alpine Street. 359.00 feet, more or less, to a point in the Westerly line of Tilton Road;

thence (2) Southwardly, along the Westerly line of Tilton Road 66,00 feet to a point, more or less;

thence (3) Northwestwardly, 156.00 feet, more or less, to a point;

thence (4) Southwestwardly, at right angles to the last course 137.47 feet, more or less, to a point;

thence (5) at right angles to the last course, Northwestwardly 80.00 feet to a point;

thence (6) Southwestwardly at right angles to the lest course, 171.83 feet, more or less, to a point in the Northeasterly line of Boundary Street;

thence (7) Northwestwardly, at right angles to the last

600x3524 pts: 274

course and along the Northeasterly line of Boundary Street, 200.00 feet to a point of intersection of the Northeasterly line of Boundary Street and the Southeasterly line of Virginia Avenue;

thence (8) Northeastwardly, along the Southeasterly line of Virginia Avenue, 343.66 feet to a point in the Southwesterly line of Alpine Street and place of beginning.

BEING known and designated as Lots Numbers 1, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, in Block Number 1 on a Plan of Building lots known as the Town of Pomona.

In compliance with Chapter 157, Laws of 1977, the premises herein are Lots 1 and 2, in Block 1333 on the Tax Hap of the Township of Hamilton.

BEING the same land and premises acquired by C. Selina Ally by Deed from William Lamb, singleman, dated June 29, 1908 and recorded July 3, 1908 in Deed Book 384, page 379. The said C. Selina Ally was married to Barboor Ally and the said Barboor Ally thereafter departed this life. The said C. Selina Ally thereafter married LeeRoy Jones and became known as C. Selina Jones. The said C. Selina Jones died August of 1942, intestate, leaving as her only heir at law, her husband, LeeRoy Jones. The said LeeRoy Jones died testate on October 12, 1942 and by Will duly probated on November 2, 1950 at Doylastown, Bucks County, Pennsylvania, did leave all the rest, rosidus and remainder of his estate, including subject property, to his niece, Clorisse Cuffee.

The said Clorisse Cuffee died, intestate, on December 21, 1961 in Bucks County and left as her only heirs at law, her children, Clorisse Frisby, Selina Lewis, James V. Guffee, Jr. and Sunice C. Jacobs. Walter W. Jacobs, Jr., husband of Eunice, John H. Lewis, husband of Selina Lewis and Veralyn Cuffee, wife of James V. Cuffee, Jr., are herewith joined in this instrument to release their respective dower or courtesy interests.

...

втох3524 гаст 2<u>75</u>

Together with all and singular, the buildings, improvements, woods, ways, rights. liberties, privileges, hereditaments and appurtenances, to the same belonging or in any wise appertaining and the reversion and reversions, remainder and remainders, rents, issues, and the profits thereof, and of every part and parcel thereof: And ulbu, all the estate, right, title, interest, property, possession, claim, and demand whatsoever, both in law and equity, of the said party of the first part, of, in and to the said premises, with the appurtenances:

To have and to hald the said premises, with all and singular the appurisnances, unto the said party of the second part, the irlicirs and assigns, to the only proper use, benefit and behaof of the said party of the second part, their heirs and assigns forever.

AND the said parties of the first part,

heirs, executors and administrators DD by these presents covenant, grant and agree to and with the said party of the second part, their the said parties of the first part, heirs and assigns, that they

heirs, all and singular the hereditaments and premises herein above described and granted, or mentioned and intended to be so, with the appurtenances heire and assigns, against unto the said party of the second part, their h
them the said parties of the first part,

heirs, and against all and every other their person or persons whomseever lawfully clainting or to claim the same or any part

thereof.

SHALL and WILL forever DEFRND.

WARRANT and

In Witness Whereof, the said parties of the first part to these presents their hands and scals dated the day and year hereunto set have Arst above written.

BEINGED, BYALED AND DELIVERED IN THE PRESENCE OF

kitness a:

Trans V., Jr. & Veralyn Ouffee Witness as to

John A Was A Water W. Jacobs, Jr.

铫

... 3524 mar 276

TEXAS BTATE OF BEE PERSEN

COUNTY OF CAMPIEN :59.

BE IT REMEMBERED, That on this
Nineteen Hundred and eighty one
A of Texas, before me, the subscriber,
A of Texas, before me, the subscr

MY LOMM SSIN EXPINES 8/3/89

BTATE OF PENNSYMENIA.
COUNTY OF Bucks

88.

Be it Remembered, that on this 3rd day of August in the year of our Lord one thousand nine hundred and eighty one before nie, the undersigned authority.

personally appeared CLORISSE FRISBY. Selina Lewis, John Lewis, Eunice C. Jacobs, Walter W. Jacobs, Jr.

who, I am satisfied 1a the granter mentioned in the above deed or conveyance and acknowledged that the signed, scaled and delivered the same as her act and deed. The full and actual consideration paid or to be paid for the transfer of title to really evidenced by the within deed, as such consideration is defined in P. L. 1988, c. 49, 8cc. 1(c), is \$ 30,000.00 . All of which is hereby cortified.

> LINDA WILLT, Holkey Public Langhama Baro, Bucke Co. 1 My Commission Explore Sept. 28, 1903

CLRUSS FRIENT, SELVA LETE, and CLRUSS FRIENT, SELVA LETE, and CLRUSS FRIENT, SELVA LETE, and SOUTH LETE, and WALLIN, DEFRING C. JACKS AND WALLER W. JACKS, JR., her bushand waller W. Jacks, Jacks J

1981 SEP -3 PH 3: 36

ATLANTIC COUNTY CLERK'S OFFICE ht campliance with statute i have presented an abstract of the within to all seasons of the taxing district therein mentioned.

Lard Meanney, Chirt

PROPERTY OWNER LETTER AND DOMESTIC RETURN RECEIPT



'RAISAL COMPANY, INC.
) Kuser Road A-7
on, New Jersey 08619

(609) 586-3500 FAX (609) 586-3504 curinc@aol.com

September 16, 2016

Chris Moschella Director, Facilities South Jersey Industries 1 South Jersey Plaza Folsom, NJ 08037

RE: Appraisal of Property

Wrangleboro Road Block 1333 Lots 1 and 2 Hamilton Township

Atlantic County, New Jersey

Dear Property Owner:

This firm has been retained by the AECOM to make an appraisal of the above referenced parcel which is part of the South Jersey Transportation Authority Runway Protection Zone Project.

The total ownership is 82,558 square feet \pm and the part to be acquired is 43,507 square feet. The remaining area is 39,051 square feet \pm . I have enclosed an acquisition map and a tax map.

Please call me if you wish to accompany me when I inspect the above referenced property. My business hours are 8:00 am to 4:00 pm, Monday through Friday. My telephone number is 609-586-3500 Ext. 104.

Thank you.

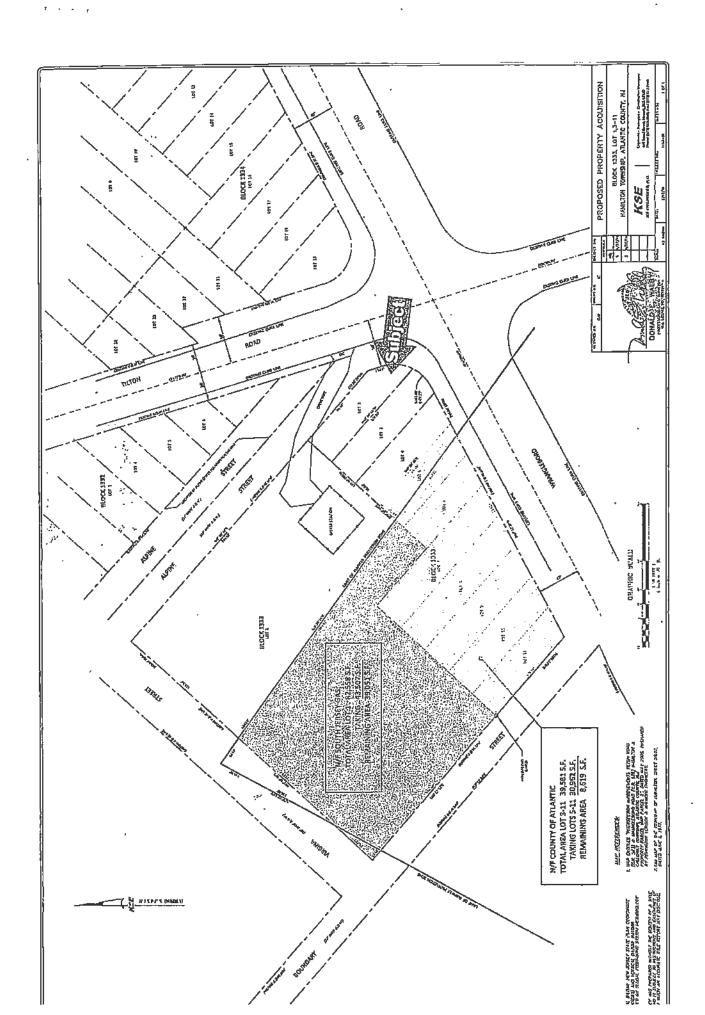
Sincerely,

John R. Weber, Jr., MAI, SRA

SCGREA

N.J. License # 42RG00027800





SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
 Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 	A. Signature Agent Addressee B. Received by (Printed Name) C. Date of Delivery
1. Article Addressed to: Chris Moshella Directors Facilities	D. Is delivery address different from item 1?
5. Jersey Industries 1 South Jersey Plaza	3. Service Type A Certified Mail® ☐ Priority Mail Express™ ☐ Registered ☐ Return Receipt for Merchandise ☐ Insured Mail ☐ Collect on Delivery
Fasom, nt 0805/	4. Restricted Delivery? (Extra Fee) ☐ Yes
2. Article Number (Transfer from service label) 703.5 1	520 0001 3092 2958
PS Form 3811, July 2013 Domestic Re	eturn Receipt

+

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QUALIFICATIONS, LICENSE AND APPRAISAL CLIENTS

QUALIFICATIONS OF APPRAISER AND CONSULTANT

JOHN R. WEBER, JR., MAI, SRA PRINCIPAL

EDUCATION

B.A., M.A., Business Education, Trenton State College American Institute of Real Hatate Appraisers Courses I, 6 - Reviewen Appraisers Course Society of Real Hatate Appraisers, Courses 201, 301

SEMINARS.

Energy, Condemnation, Computers, Business Valuations, Leases and
Leasehold Interests, Appraisal Institute - Princeton Conference,
Comprehensive Appraisal Workshop, Government Restricts Upon Values - Wetlands,
R-41C Conference, Valuation of Agricultural Lands, Professional Practice Seminar

BUSINESS EXPERIENCE

Rosald A. Ourini Appreha? Company, Inc. Appreher, Consultant and Principal - 1979 to Present

- U. S. Army Corps of Engineers, Philadelphia, Perusyivania Chief Appraisal Branch
- U. S. Army Corps of Engineers, Strondsburg, Pennsylvania Chief Appreiser
- U. S. Small Business Administration, Newark, New Jerrey Regional Appraiser

State of New Jersey, Local Property Tax Bureau
Senior Field Representative

PROFESSIONAL AFFILIATIONS AND ACTIVITIES

Appraint Institute

SRA - Senior Residential Appraiser

SRPA - Senior Residential Appraiser

SRPA - Senior Residential Appraiser

MAI - Member Appraisal Institute - Member #10074

Certified General Real Estate Appraiser (SCGREA), N.J. Lie. #RG00278 - State of New Jersey

Certified General Appraiser (SCGA), P.A. Lie. #301L - State of Pennsylvania

Certified Tax Assessor (CTA) - State of New Jersey

CENTRAL JERSEY CHAPTER OF THE APPRAISAL INSTITUTE - (MEMBER)

. Former - Princeton Chapter Chapter President (1976-1977) Vice President and Secretary (1972-1975) Board of Directors (1975-Cament) Admissions Chairman (1977-1990)

Associate Professor - Mercer County Community College

State Of New Jersey New Jersey Office of the Attorney General Division of Consumer Affairs

THIS IS TO CERTIFY THAT THE Real Estate Appraisers Board

HAS CERTIFIED

JOHN R. WEBER JR
Curini Appreisal Co.
1540 Kuser Road
Suite A-7
Hamilton NJ 08619
FOR PRACTICE IN NEW JERSEY AS A(N): Certified General Appreiser

12/02/2015 TO 12/31/2017

Land William In

Signature of Licensee/Registrant/Certificate Holder

42RG00027800

LICENSE/REGISTRATION/CERTIFICATION #

ACTING DIRECTOR

APPRAISAL CLIENTS

MUNICIPALITIES/GOVERNMENTAL AGENCIES/ BOARDS OF EDUCATION

Alexander Township Allentown Borough Hast Amwell Township Atlantic County Army Corps of Engineers Berkeley Heights Township Bordentown Township Burlington County Bd. of Freeholders Bast Brunswick Township Bgg Harbor Township Basisupton Township City of Burlington Cumberland County Delaware-Raritan Greenway Dept. of Interior-National Park Service Diocese of Metuchen East Windsor Municipal Utilities Authority Ewing Township F.A.A. - Atlantic City Fire Island National Park Florence Township Friends of Hopewell Valley Open Space Priends of West Amwell Open Space Friends of West Windsor Open Space Galloway Township Galloway Township Public Schools General Service Administration Geitysburg National Park Gloucester County Improvements Authority Hamilton Township Highstown Borough Hopewell Borough Hunterdon County Board of Precholders Hunterdon Land Trust Alliance Lacey Township Lambertville City Lawrence Township Lawrence Township Board of Education Logan Township Manalapan Township Mercer County Mercer County Division of Economic Development Mercer County Improvement Authority Middlesex County Board of Freeholders Millstone Township Monmouth County Development Board Preservation Program Natural Lands Trust The Nature Conservancy New Jersey Broadcasting Authority New Jersey Department of Agriculture

New Jersey Department of Education

New Jerrey Dept. of Environmental Protection (Green Acres) New Jersey Department of Transportation New Jersey Department of the Treasury New Jersey Education Association New Jersey Housing Finance Agency New Jersey School Construction Corporation New Jarsey Transk New Jersey Turmpike Authority North Brunswick Township Pemberton Township Plainsboro Township Princeton Township Readington Township SADC - Department of Agriculture Sandy Hook Seashore Project City of Trenton City of Trenton Department of Housing U. S. Internal Revenue Service Washbigton Township, Gloucester County Washington Township, Mercer County West Amwell Township West Windsor Township

CORPORATIONS

Automated Waste Corporation Bristol Meyers/Squibb Care Centers of America Coca Cola Company Consir Corporation Congoleum Corporation John Deere Industrial Equipment Company DeLoftte & Touche, Inc. The Drug House DuPont Educational Testing Service Exxon/Mobil General Motors Corporation General Tire & Rubber Company GMAC Corporation Goebel of North America Grounds for Scolpture Harley Davidson, Inc. K. Hovmanian Co., of New Jersey, Inc. M.A.I Tiffy Lube Lackland and Lackland Mini Warchouse Lovero Industrial Complex Mercer County Airport Complex Midland Ross Corporation National Distillers & Chemical Corporation Occidental Petroleum Corporation Port Ritzabeth Terminals/Warehouses

APPRAISAL CLIENTS

CORPORATIONS (Continued)

Princeton Industrial Properties Princeton Microfilm Properties

Riegel Printing

Ritchie & Page Distributing Company Rochling Complex-Chambersburg Mail

Silvi Concrete

South Gold Industrial Park Syncro Machine Company

Toll Brothers Trap Rock Industries

Trenton Box Manufacturing Company

United Parcel Stryfet Xerux Corporation

RELOCATION COMPANIES

Americorp Relocation Argounaut Realty Associates Relocation Carter-Wallace, Inc. Challes, LLC

Chase Home Mortgage Coldwell Banker Relocation Credit Lenders Appraisal Service

E. L. DuPont
Executive Relocation
LSI Relocation Solutions
The MI Group

McManter Carr Corporation P. H. H. Homequity

Proctor & Gamble
Productial Relocation Management

Relocation Solutions
Relocation Resources

Remax International Relocation Service

Weichert Relocation

Worldwide Relocation Management

SHOPPING CENTERS

Briarwood Buckley Plazz

Clover, Hamilton Township Continental Resources Corporation

Dover Park Plaza
Hamilton Associates
Hamilton Market Place
Hamilton Plaza
Home Fashion Center
Independence Mali
K Mart Plaza
Lord & Taylor

R. H. Macy & Company

J. C. Penny & Company Princeton Forrestal Village Princeton Shopping Center Quakerbridge Mall Seburban Square

BANKS

Bank of New York Plast Choice Bank Grand Bank

Hopewell Valley Community Bank

Mellon Bank

New Jersey Manufacturers Bank

Parke Bank
P.N.C. Bank
Rochling Bank
Roma Bank
Sovereign Bank
Roma Bank
Sovereign Bank
Third Pederal Bank
Wachovia Bank
William Penn Bank

APARTMENT COMPLEXES, TOWNBOISES & CONDOS

Barclay Village Apartments

Brookwood Gardens

Cambridge Hall Condominiums Carteret Arms Corporation

Chestner Ridge Apartments (Bast Orange)

Chestnut Willow

Crestwood Square Apartments Decrifield Apartments

Delaware Heights Apartments

Eastgete Apartments

Essex Plaza I, II Ocracy City)

George Apartments

Alvin B. Gershon Apartments

Edward Gray Apartments (Irvington)

Hampton Arms Apartments
Harrison Arms (Bast Orange)
Hibernia Apartments (Lambertville)

Highgate Apartments Klockner Woods Apartments

Lawrence Plaza Miry Run Apartments Northgate Apartments Parkside Court Apartments

Pebble Creek

Pinc Crest Village Apartments

Plaza Park Apartments Princeton Arms

Suprybrae Associates, Ltd.

APPRAISAL CLIENTS

HOTELS AND MOTELS

Hest Western Motel Comfort Inn Days Inn Embassy Suites Marriott Corporation

RESTAURANTS AND FAST FOOD FRANCHISISS

Amici Milano Angeloni's Cedar Gardens Boston Market Burger King Corporation Diamonds Riverside Restaurant Preddies Tavern Pezziwigs Restaurant Glovi's Restaurant LR.O.P. K.F.C. La Piezza Restaurant La Villa Ristorante McDonald's Paull's Anna Rosc Pizza Hut Scoozi Italian Grill & Bar Stage Depot Tuco Beli Tessura's Restaurant

MISCELLANEOUS

Georgetown University
Hamilton YMCA
Mercer County Community College
Mercer County Racquethall Club
New Jersey Conference Seventh Day Adventists
Princeton Nursing Home
Project Freedom
Quakerbridge Office Complex
River View Executive Park
Robert Wood Johnson Hospital at Hamilton
Sowereign Bank Arena
St. Gregory the Great Church
Waterfront Park
Washington Town Center