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Governor

Kim Guadagno  
Lt. Governor

**State of New Jersey**  
BOARD OF PUBLIC UTILITIES  
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Irene Kim Asbury  
Secretary to the Board  
Tel. # (609) 292-1599

September 28, 2017

OCT 03 2017

David K. Richter, Esq.  
Associate General Regulatory and Property Counsel  
Public Service Electric and Gas Company  
80 Park Plaza, T5C  
Newark, New Jersey 07102

MAIL RECEIVED

Re: Notice of Sale of MGP Property  
Block 471, Lots 1 through 7  
Hobart Avenue  
City of Bayonne, New Jersey  
Docket No. EM17070727

Dear Mr. Richter:

On June 29, 2017, New Jersey Properties ("NJP") filed a notice with the Board of Public Utilities ("Board") seeking authorization for the sale and conveyance of the former Hobart Avenue manufactured gas plant property located Block 471, Lots 1 through 7 in the City of Bayonne, New Jersey to the Housing Authority for the City of Bayonne ("Housing Authority"), for a sum total of \$542,500.

Please be advised that pursuant to N.J.S.A. § 48:3-7, because the Contract for Sale and Conveyance is for the transfer of real property from NJP to a public entity (the Housing Authority), Board approval is not required, and such sale and conveyance is exempt from the requirements of N.J.A.C. 14:1-5.6, et al.

This acknowledgement is subject to continuing review by Board Staff and: (1) does not affect or in any way limit the authority of the Board to revisit any issues related to the ratemaking treatment of this transaction in an appropriate subsequent rate proceeding, including whether and to what extent any of the revenues, costs or expenses associated with this sale should be allocated to ratepayers; and (2) is for accounting purposes only.

Sincerely,

Irene Kim Asbury  
Secretary of the Board

ml/ac  
Enclosure  
c: Service List

*CMS*

**Notice of Sale of MGP Property, Block 471, Lots 1 through 7, Hobart Avenue  
City of Bayonne, New Jersey**

**Docket No. EM17070727**

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