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June 6, 2018

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May 31, 2018

BOARD OF PUBLIC UTILITIES
TRENTON, NJ

Ira G. Megdal

Direct Phone 856-910-5007
Direct Fax 877-259-7984
imegdal@cozen.com

VIA FEDERAL EXPRESS

Aida Camacho-Welch
Board Secretary
Board of Public Utilities
44 South Clinton Ave.
3rd Floor, Suite 314
PO Box 350
Trenton, NJ 08625-0350

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CASE MANAGEMENT

JUN 01 2018

BOARD OF PUBLIC UTILITIES
TRENTON, NJ

**Re: In the Matter of the New Jersey Board of Public Utilities' Consideration of the Tax Cuts and Jobs Act of 2017
BPU Docket No. AX18010001
In the Matter of The Atlantic City Sewerage Company's Petition with Calculation of Rates under the Tax Cuts and Jobs Act of 2017
BPU Docket No. WR18030234**

Dear Secretary Camacho-Welch:

This firm represents Petitioner The Atlantic City Sewerage Company ("ACSC" or the "Company") in the above-referenced matters. Pursuant to a procedural schedule issued by the Board of Public Utilities (the "Board"), and later modified by the Staff of the Board, comments in this proceeding were due to be filed on May 25, 2018, with reply comments due on June 5, 2018, and a final decision of the Board anticipated at its June 2018 public agenda meeting.

The purpose of this letter is to advise the Board that ACSC is in the process of conducting a comprehensive review of its deferred income tax records. In addition, ACSC is in the process of determining the appropriate level of amortization of the regulatory liability to insure compliance with the IRS normalization regulations. ACSC currently estimates that this review process will be completed in August or September 2018. Thereafter, ACSC will engage in settlement negotiations with Board Staff and the Division of Rate Counsel ("Rate Counsel") with the goal of reaching a mutually acceptable resolution of this matter. These processes require additional time which is not now contemplated under the existing procedural schedule. In order to allow the record review and settlement processes to be completed, ACSC respectfully requests that the procedural schedule of this proceeding be extended to permit a Board decision no later than its November 2018 public agenda meeting.

In the event the parties ultimately fail to reach a settlement, the parties will agree on mutually acceptable dates for the filing of comments and reply comments on a schedule that ACSC believes would allow the Board to reach a decision no later than its November 2018 public agenda meeting.

Case Mgmt
M. Lupo, Esq. *C. Vochier, Esq.*
M. Moran

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ACSC has discussed this request with representatives of Rate Counsel and Board Staff, and both parties have agreed that the proposed schedule extension is acceptable and that the parties may potentially agree to another extension before November 2018. ACSC states that this request is in the public interest as it will allow ACSC to ensure its deferred income tax records are complete and accurate by category, determine the appropriate level of amortization of the regulatory liability to insure compliance with IRS normalization regulations, provide the parties with additional time to focus on reaching a mutually acceptable resolution of this important matter, and avoid the need for additional, time consuming and costly proceedings.

Thank you for your consideration.

Respectfully,

COZEN O'CONNOR, PC

By: 
Ira G. Megdal

IGM:kn

cc: Service List (via email)