

Philip D. Murphy **Governor**

Sheila Y. Oliver Lt. Governor

State of New Jersey

BOARD OF PUBLIC UTILITIES

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Aida Camacho-Welch Secretary of the Board Tel. # (609) 292-1599

June 25, 2018

Ira G. Megdal, Esq. Cozen O'Connor, P.C. 457 Haddonfield Road, Suite 300 Post Office Box 5459 Cherry Hill, NJ 08002

Re: In the Matter of the New Jersey Board of Public Utilities' Consideration of the

Tax Cuts and Jobs Act of 2017 BPU Docket No. AX18010001

In the Matter of the Petition of New Jersey-American Water Company with

Calculation of Rates Under the Tax Cuts and Jobs Act 2017

BPU Docket No. WR18030233

Dear Mr. Megdal:

On January 31, 2018, the New Jersey Board of Public Utilities ("Board") issued an Order ("January 31, 2018 Order") which established a proceeding for all affected utilities to consider the implications of the 2017 Tax Cuts and Jobs Act, and in particular to implement interim rates effective April 1, 2018, until a final Board review is complete. The January 31, 2018, Order also established a procedural schedule for motions to intervene, discovery, technical conferences, filing of comments, and finally settlement conferences on May 31, 2018.

I am in receipt of your correspondence, dated June 21, 2018, wherein you requested the Board defer acting on these matters until such time a stipulation of settlement is submitted to the Board. Your request for a deferral of these matters without date was rejected by the Board. You are directed to provide Staff with specific details of your proposal to refund overcharges, the reasons you are asking for the deferral as well as when you will have the information necessary to calculate the ADIT amounts.

Ira G. Megdal, Esq. June 25, 2018 Page Two

Pursuant to the Board's direction at its agenda meeting on June 22, 2018, please provide a detailed explanation for the request, including an estimated timeline for completion of this matter, no later than the close of business on July 6, 2018.

Please be guided accordingly.

Sincerely,

Aida Camacho-Welch Secretary of the Board

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DOCKET NO. AX18010001 – IN THE MATTER OF THE NEW JERSEY BOARD OF PUBLIC UTILITIES' CONSIDERATION OF THE TAX CUTS AND JOBS ACT OF 2017; AND

DOCKET NO. WR18030233 – IN THE MATTER OF NEW JERSEY AMERICAN WATER COMPANY, INC. WITH CALCULATION OF RATES UNDER THE TAX CUTS AND JOBS ACT 2017

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