New Jersey Business & Industry Association

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DOT 1 8 2018 **BOARD OF PUBLIC UTILITIES**

Ms. Aida Camacho, Secretary New Jersey Board of Public Utilities 44 South Clinton Avenue, 3rd Floor Suite 314 PO Box 350 Trenton, New Jersey 08625

RE: In the Matter of the Provision of Basic Generation Service ("BGS") For the Period Beginning June 1, 2019- Docket No. ER18040356

October 12, 2018

Dear Ms Camacho:

On behalf of our member companies that provide more than 1 million jobs in the state, making the New Jersey Business & Industry Association (NJBIA) the largest statewide business association in the country, we value the opportunity to submit final comments on the provision of BGS-Docket No. ER180403560. As our state continues to strive for a healthy competitive business climate, energy plays a critical role in business decision making. As such, NJBIA has a vested interest in ensuring that ratepayers do not experience any further price increases that would also increase the cost of doing business in the state. Furthermore, it is our priority to ensure that no action steps are taken without a cost-benefit analysis.

Since 2002, the BGS auction has successfully acquired billions of dollars of electric supply for New Jersey's BGS customers. The Board has made it a priority to establish a competitive process that ensures adequate bidder participation in the BGS auction that results in the lowest possible price for BGS ratepayers. As such, NJBIA supports the BPU in continuing the BGS auction structure, as proposed by the EDCs.

NJBIA appreciates the opportunity to submit final comments and looks forward to collaborating with you to build a better New Jersey.

Thank you for the consideration of our comments.

Christine Buteas

Chief Government Affairs Officer