

BOARD OF PUBLIC UTILITIES

MAR 18 2019

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CASE MANAGEMENT

MAR 18 2019

BOARD OF PUBLIC UTILITIES  
TRENTON, NJ

*JMP*  
*3/19/19*

Borough of Butler Electric Utility  
L.E.A.C. Rate for Service Rendered  
April 1, 2019 Through June 30, 2019

*ER18020090*

*cms*  
*S. Patnaude, Esq.*  
*C. Vashier, Esq.*  
*S. Peterson*

**Borough of Butler Electric Utility  
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**Schedule A**

Borough of Butler Electric Utility  
Calculation of the Required L.E.A.C. Rate  
For the Period April 1, 2019 Through June 30, 2019

Projected cost of purchased power 4/1/19 - 3/31/20	\$ 10,318,307
Less: Projected over recovery at 4/1/19	73,642
Projected net costs to be recovered	<u>10,244,665</u>
 To be recovered through L.E.A.C. charges 4/1/19 - 3/31/20	 <u>\$ 10,244,665</u>
Projected average cost per KWH purchases 4/1/19 - 3/31/20 -Net of projected over recovery at 4/1/19 (\$10,244,665 divided by 119,355,693)	  <u>\$ 0.085833</u>

$$A = [ (C) (P/S) ]$$

Where "A " is the adjustment per kilowatt hour applicable to each kilowatt hour furnished under the tariff in the period.

"C" is the projected cost of purchased energy and demand during the ensuing twelve months divided by the total number of kilowatt hours to be received in said period.

"P" is the projected total number of kilowatt hours to be purchased by the Borough during the ensuing twelve-month period.

"S" is the projected total number of kilowatt hours to be delivered by the Borough to it's consumers during said period.

All calculations of ratios and money (in dollars) shall be made to six decimal places , with the value of "A" rounded to the nearest ten thousandth of a cent per kilowatt hour.

$$A = [ (C) (P/S) ]$$

$$A = [ (.085833) (119,355,693/110,940,894) ]$$

$$A = \underline{\underline{\$0.092343}}$$

As allowed by the Local Finance Board on September 17, 2010, the LEAC "Cap" was increased from \$0.130000 to \$0.151718 under NJSA 40A:5A-25.

Borough of Butler Electric Utility  
Calculation of the Required L.E.A.C. Rate  
For the Period April 1, 2019 Through June 30, 2019  
(Continued)

Projected KWH Billed 4/1/19 - 3/31/20	<u>110,940,894</u>
L.E.A.C. Recovery:	
( 110,940,894 ) ( \$0.092343)	\$ 10,244,615
Required recovery	<u>\$ 10,244,665</u>
Projected Under Recovery at March 31, 2020	<u>\$ (50)</u>

**Borough of Butler Electric Utility**  
**Summary of Projected Purchased Power Costs and Recoveries**  
**for the Period February 1, 2019 through March 31, 2020**

	<u>Purchased Power</u>		<u>Billing</u>	<u>Recovery Through</u>		<u>Cumulative</u>
	<u>KWH</u>	<u>Cost</u>	<u>KWH</u>	<u>LEAC Charges</u>	<u>(Under)/ Over Recovery</u>	<u>(Under)/ Over Recovery</u>
Balance Forward January 31, 2019						\$ 590,501
February	8,246,607	966,967	8,885,281	779,408	(187,559)	402,942
March	8,707,509	967,205	7,272,150	637,906	(329,299)	73,642
Subtotal	<u>16,954,116</u>	<u>\$ 1,934,172</u>	<u>16,157,431</u>	<u>\$ 1,417,314</u>	<u>\$ (516,859)</u>	<u>\$ 73,642</u>
April	7,806,484	930,439	7,786,334	719,013	(211,425)	(137,783)
May	9,154,381	985,958	7,381,428	681,623	(304,335)	(442,118)
June	10,841,541	893,210	9,201,312	849,677	(43,533)	(485,651)
July	13,547,214	950,138	11,336,850	1,046,879	96,741	(388,910)
August	13,463,686	930,913	12,343,439	1,139,830	208,917	(179,993)
September	10,116,334	807,387	11,496,703	1,061,640	254,254	74,260
October	8,982,584	809,097	10,454,972	965,443	156,346	230,606
November	8,843,155	782,371	7,162,279	661,386	(120,984)	109,622
December	9,727,132	830,385	8,873,029	819,362	(11,022)	98,600
January	9,919,066	846,766	8,747,117	807,735	(39,031)	59,569
February	8,246,607	788,055	8,885,281	820,494	32,439	92,007
March	8,707,509	763,590	7,272,150	671,532	(92,058)	(50)
Subtotal	<u>119,355,693</u>	<u>\$ 10,318,307</u>	<u>110,940,894</u>	<u>\$ 10,244,615</u>	<u>\$ (73,692)</u>	<u>\$ (50)</u>
Grand Total	<u>136,309,809</u>	<u>\$ 12,252,480</u>	<u>127,098,325</u>	<u>\$ 11,661,929</u>	<u>\$ (590,551)</u>	<u>\$ (50)</u>

**Borough of Butler Electric Utility**  
**Summary of Projected Purchased Power Costs and Recoveries**  
**for the Period February 1, 2019 through March 31, 2020**  
**(Continued)**

LEAC recovery computed as follows:

February - March 2019:

KWH billed, multiplied by \$.087719

April 2019 - March 2020:

KWH billed, multiplied by \$.092343

**Basis of Projection:**

**Purchased Power:**

KWH:

February - December 2019:

2018 actual

January 2020:

2019 actual

February - March 2020:

2018 actual

Cost:

Based on the fixed contracts in place  
for the applicable period, along with  
known and projected PJM costs

**Billing:**

February - December 2019:

2018 actual

January 2020:

2019 actual

February - March 2020:

2018 actual

**Schedule B**



**Borough of Butler Electric Utility  
Rate Schedule No. 6  
Energy Adjustment Clause**

An additional charge shall apply to all kilowatt hours supplied under this tariff for metered service or estimated kilowatt hours consumed by non metered service for the twelve month period ending March 31, 2020, for the projected average cost per kilowatt hour for demand and energy purchased by the Borough during said period, computed as follows:

$$A = [ (C) (P/S) ]$$

Where "A" is the adjustment per kilowatt hour applicable to each kilowatt hour furnished under the tariff in the period.

"C" is the projected cost of purchased energy and demand during the ensuing twelve months divided by the total number of kilowatt hours to be received in said period.

"P" is the projected total number of kilowatt hours to be purchased by the Borough during the ensuing twelve-month period.

"S" is the projected total number of kilowatt hours to be delivered by the Borough to it's consumers during said period.

All calculations of ratios and money (in dollars) shall be made to six decimal places, with the value of "A" rounded to the nearest ten thousandth of a cent per kilowatt hour.

The energy adjustment shall apply after the rate and minimum charge provisions of the tariff and any contracts.

In order to assure that during the said period of time the Borough recovers neither more nor less through the application of this clause than the excess cost of purchased energy and demand above the base energy cost, the following procedure shall apply:

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Issued: Effective for service rendered on  
or after April 1, 2019

Issued by James P. Lampmann  
Borough Administrator  
Butler, New Jersey

Filed pursuant to Order of the Board of Public Utilities

Dated May 5, 2018 in Docket No. ER18020090

Borough of Butler Electric Utility  
Summary of Purchased Power Costs and Recoveries  
for the Year Ended December 31, 2019  
Customers Outside of Borough Boundaries

	<u>Purchased Power</u>			<u>Billing</u>		<u>Recovery Through LEAC Charges</u>	<u>(Under)/ Over Recovery</u>	<u>Cumulative</u>
	<u>KWH</u>	<u>Cost</u>	<u>Average Cost Per KWH</u>	<u>KWH</u>	<u>Line Loss Percentage</u>			<u>(Under)/ Over Recovery</u>
Balance Forward								\$607,167
Interest on Prior Year								
Over- recovery								\$8,799
Adjusted Balance								
Forward								\$615,966
January	9,919,066	\$792,753	\$0.079922	8,747,117	11.82%	\$767,288	(\$25,465)	\$590,501

LEAC recovery computed as follows:

January:

KWH billed, multiplied by \$.087719

INVOICE NUMBER: 2018123121578  
CUSTOMER ACCOUNT: Borough of Butler, Butler Electric Division  
CUSTOMER IDENTIFIERS: BBTLR (21578)  
FINAL BILLING STATEMENT ISSUED: 01/08/2019 09:25:12  
BILLING PERIOD: 12/01/2018 to 12/31/2018

Monthly Billing Total: \$546,929.75  
Previous Weekly Billing Total: \$335,936.69

**Monthly Billing Statement Summary**

**Total**

Total Net Charge. Please Pay This Amount.

\$210,993.06

**TERMS:** PAYABLE IN FULL BY 12:00 PM EPT ON 01/11/2019  
**Fed Wire/ACH Bank Instructions:** PJM SETTLEMENT, INC.  
PNC Bank, N.A.  
Pittsburgh, PA  
ABA NUMBER 031207607  
ACCOUNT NUMBER - 8026557495

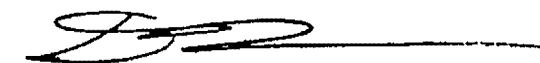
**FOR INQUIRIES CONTACT:**

**PJM MEMBER RELATIONS (Banking / Payment):** custsvc@pjm.com (866) 400-8980

**PJM MARKET SETTLEMENTS (Billing Line Items):** mrkt\_settlement\_ops@pjm.com (866) 400-8980

**ADDITIONAL BILLING STATEMENT INFORMATION:**

\*\*\*This cover page includes PJM Settlement, Inc. banking information that is NOT to be publicly shared. In order to reduce the risk of potential fraud, please redact any PJM Settlement banking information prior to including these billing statements in any public documents.\*\*\*



David Budney  
Manager, PJM Market Settlements

INVOICE NUMBER: 2019013121578  
CUSTOMER ACCOUNT: Borough of Butler, Butler Electric Division  
CUSTOMER IDENTIFIERS: BBTLR (21578)  
FINAL BILLING STATEMENT ISSUED: 02/07/2019 09:29:06  
BILLING PERIOD: 01/01/2019 to 01/31/2019

Monthly Billing Total: \$517,181.50  
Previous Weekly Billing Total: \$362,980.47

**Monthly Billing Statement Summary**

**Total**

Total Net Charge. Please Pay This Amount.

\$154,201.03

**TERMS:** PAYABLE IN FULL BY 12:00 PM EPT ON 02/15/2019

**Fed Wire/ACH Bank Instructions:** PJM SETTLEMENT, INC.  
PNC Bank, N.A.  
Pittsburgh, PA  
ABA NUMBER 031207607

ACCOUNT NUMBER - 8026557495

**FOR INQUIRIES CONTACT:**

**PJM MEMBER RELATIONS (Banking / Payment):** custsvc@pjm.com (866) 400-8980

**PJM MARKET SETTLEMENTS (Billing Line Items):** mrkt\_settlement\_ops@pjm.com (866) 400-8980

**ADDITIONAL BILLING STATEMENT INFORMATION:**

\*\*\*This cover page includes PJM Settlement, Inc. banking information that is NOT to be publicly shared. In order to reduce the risk of potential fraud, please redact any PJM Settlement banking information prior to including these billing statements in any public documents.\*\*\*



David Budney  
Manager, PJM Market Settlements

Make Checks Payable To:  
PUBLIC POWER ASSOCIATION OF NEW JERSEY  
c/o Jim Lampmann, Treasurer  
Borough of Butler  
One Ace Road  
Butler, NJ 07405

James Lampmann  
Borough of Butler  
One Ace Road  
Butler, New Jersey 07405

Date: 12/13/18

Due Date: 12/31/2018

Proportionate share of the NYPA billing for  
demand, energy and transmission service to  
the New York/New Jersey border for the month  
of Nov-18

\$20,030.74

Amount due for services as per statements attached.

CLAIMANT'S CERTIFICATION AND DECLARATION

I do solemnly declare and certify under the penalties of the law that the within bill is correct  
in all its particulars; that the articles have been furnished or services rendered as stated therein;  
that no bonus has been given or received by any person or persons with the knowledge of this  
claimant in connection with the above claim, that the amount therein stated is justly due and  
owing; and that the amount is a reasonable one.

Date: 12/13/18



Executive Director

Approved by:

Bill Received and Checked.

(Date)

Signature

ACCOUNT OR APPROPRIATION CHARGED

OFFICER'S OR EMPLOYERS CERTIFICATION

Having knowledge of the facts in the course of regular  
procedures, I certify that the materials and supplies  
have been received or the services rendered; said  
certification is based on delivery slips acknowledged  
by a municipal official or employee or other reasonable  
procedures.

Signature

Title or Position

From: EXELON GENERATION COMPANY, LLC  
1310 POINT STREET  
8TH FLOOR  
BALTIMORE, MD 21231



Rep Name: Boyd, Andrew  
Phone: 16673131753  
Fax:

Customer: BOROUGH OF BUTLER  
1 ACE ROAD  
BUTLER, NJ 07405

Rep Name: BILLING  
Phone: 610-372-8500  
Fax:

Statement ID: BUTLER-00182A  
Payment Due Date: 20-Dec-2018  
Total Amount Due: 441,311.55 USD

Trade Summary

Description	Trade Type	Quantity	Amount
Power / Physical	Sell	-2,083.20	69,183.07
Power / Physical	Sell	-2,083.20	73,620.29
Power / Physical	Sell	-2,083.20	88,785.98
Power / Physical	Sell	-1,886.50	62,650.67
Power / Physical	Sell	-1,886.50	66,668.91
Power / Physical	Sell	-1,886.50	80,402.63

Payment Instructions

By wire transfer in immediately available federal funds.

Bank: M&T BANK ABA No.: 022000046 Beneficiary: EXELON GENERATION COMPANY LLC Acct No.: 0019190078

441,311.55

Note: This invoice is based upon best available information. If your remittance amount will be different from the invoiced amount, please contact the undersigned prior to payment date.

From: EXELON GENERATION COMPANY, LLC  
1310 POINT STREET  
8TH FLOOR  
BALTIMORE, MD 21231



Rep Name: Boyd, Andrew  
Phone: 16673131753  
Fax:

Customer: BOROUGH OF BUTLER  
1 ACE ROAD  
BUTLER, NJ 07405

Rep Name: BILLING  
Phone: 610-372-8500  
Fax:

Statement ID: BUTLER-00184A  
Payment Due Date: 22-Jan-2019  
Total Amount Due: 536,297.58 USD

Trade Summary

Description	Trade Type	Quantity	Amount
Power / Physical	Sell	-2,501.60	83,078.14
Power / Physical	Sell	-2,501.60	106,618.19
Power / Physical	Sell	-2,459.20	86,908.13
Power / Physical	Sell	-2,336.00	77,578.56
Power / Physical	Sell	-2,336.00	82,554.24
Power / Physical	Sell	-2,336.00	99,560.32

536,297.58

Payment Instructions

By wire transfer in immediately available federal funds.

Bank: M&T BANK ABA No.: 022000046 Beneficiary: EXELON GENERATION COMPANY LLC Acct No.: 0019190078

Note: This invoice is based upon best available information. If your remittance amount will be different from the invoiced amount, please contact the undersigned prior to payment date.

From: EXELON GENERATION COMPANY, LLC  
1310 POINT STREET  
8TH FLOOR  
BALTIMORE, MD 21231



Rep Name: Boyd, Andrew  
Phone: 16673131753  
Fax:

Customers: BOROUGH OF BUTLER  
1 ACE ROAD  
BUTLER, NJ 07405

Rep Name: BILLING  
Phone: 610-372-8500  
Fax:

Statement ID: BUTLER-00185A  
Payment Due Date: 20-Feb-2019  
Total Amount Due: 594,563.04 USD

Trade Summary

Description	Trade Type	Quantity	Amount
Power / Physical	Sell	-3,203.20	113,201.09
Power / Physical	Sell	-3,136.00	110,826.24
Power / Physical	Sell	-2,534.40	84,167.42
Power / Physical	Sell	-2,534.40	108,016.13
Power / Physical	Sell	-2,352.00	78,109.92
Power / Physical	Sell	-2,352.00	100,242.24

594,563.04

Payment Instructions

By wire transfer in immediately available federal funds.

Bank: M&T BANK ABA No.: 022000046 Beneficiary: EXELON GENERATION COMPANY LLC Acct No.: 0019190078

Note: This invoice is based upon best available information. If your remittance amount will be different from the invoiced amount, please contact the undersigned prior to payment date.