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BOARD OF PUBLIC UTILITIES TRENTON, NJ

BOARD OF PUBLIC UTILITIES TRENTON, NJ

Via Overnight Delivery Service & Electronic Mail

Ms. Aida Camacho-Welch, Secretary Board of Public Utilities 44 South Clinton Avenue, 9th Floor PO Box 350 Trenton, NJ 08625-0350

> RE: JCP&L Tariff Compliance Filing I/M/O the Verified Petition of Jersey Central Power & Light Company Constituting Its Annual Filing with Respect to the Storm Recovery Charge Rider of Its Filed Tariff ("2018-2019 SRC Filing") **BPU Order Approving Stipulation** Docket No. ER19010061

Dear Secretary Camacho-Welch:

Pursuant to the BPU Order dated July 10, 2019 in the above-referenced matter, Jersey Central Power & Light Company is reducing its Rider SRC tariff rate to zero, effective December 1, 2019. Accordingly, JCP&L herewith files the revised tariff sheets of the Company's Tariff for Service (BPU No. 12 ELECTRIC), effective December 1, 2019.

Kindly stamp one of the enclosed copies of this letter as "filed" and return to me in the enclosed, self-addressed prepaid envelope.

Sincerely,

Yongmei Peng Analyst V

Tariff Activity

Rates & Regulatory Affairs - NJ

cc: (Overnight Delivery)

S. Peterson

S. Brand

cc: (Electronic Mail)

Service List

IN THE MATTER OF THE VERIFIED PETITION OF JERSEY CENTRAL POWER & LIGHT COMPANY CONSTITUTING ITS ANNUAL FILING WITH RESPECT TO THE STORM RECOVERY CHARGE RIDER OF ITS FILED TARIFF ("2018-19 SRC FILING") DOCKET NO. ER19010061

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BPU No. 12 ELECTRIC - PART III

Superseding 60th Rev. Sheet No. 2

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Issued: November 26, 2019	Effective: De	Effective: December 1, 2019	

Filed pursuant to Order of Board of Public Utilities

Docket No. ER19010061 dated July 10, 2019

JERSEY CENTRAL POWER & LIGHT COMPANY

BPU No. 12 ELECTRIC - PART III

6th Rev. Sheet No. 59 Superseding 5th Rev. Sheet No. 59

Rider SRC Storm Recovery Charge

APPLICABILITY: Rider SRC provides a charge for the recovery of the amortization of the deferred O&M costs associated with the 2012 major storm through November 30, 2019. The Storm Recovery Charge (SRC) is applicable to all KWH usage of any Full Service Customer or Delivery Service Customer.

SRC = \$0.000000 per KWH (\$0.000000 per KWH including SUT)

The SRC rate shall include carrying costs on the unamortized balance of the deferred O&M costs associated with the 2012 major storm. Such carrying costs shall be calculated on a monthly basis at an interest rate equal to the rate on seven-year constant maturity Treasuries, as shown in the Federal Reserve Statistical Release on or closest to January 1 of each year, plus sixty basis points, compounded annually as of March 31 of each year.

The calculated SRC rate shall be prepared by the Company and filed with the BPU annually by January 15 with a requested effective date of April 1 of the filing year. The first such filing shall be made by January 15, 2016 with actual and projected data for the 12-month period ending March 31, 2016.

The SRC rate was reduced to zero as of December 1, 2019. The final Rider SRC true-up will be filed by January 31, 2020. Any net ending over/under-recovered balance in the Rider SRC deferred balance will be applied to the largest under-recovered component of the Rider SBC deferred balance.

Issued: November 26, 2019 Effective: December 1, 2019

Filed pursuant to Order of Board of Public Utilities Docket No. ER19010061 dated July 10, 2019

Issued by James V. Fakult, President 300 Madison Avenue, Morristown, NJ 07962-1911