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April 27, 2020

VIA ELECTRONIC MAIL

State of New Jersey NJ Board of Public Utilities 44 South Clinton Ave, 9th Floor P.O. Box 350 Trenton, NJ 08625-0350

Attn: Aida Camacho-Welch,

Secretary, NJ Board of Public Utilities

Re: Public Service Electric and Gas Company

Sale of Property Known as: Block 151, Lots 21 and 21Q0028, 210 and 248 Stickles Pond Road

Township of Andover, Sussex County, NJ

BPU Docket No. EM19091002

Dear Ms. Camacho-Welch:

Your Honorable Board approved the sale of the captioned property (the "Property") on December 20, 2019. Pursuant to section 5 of the contract for sale, the Buyer has the right to perform due diligence on the Property during what is referred to in the contract as the "Inspection Period." Buyer's Inspection Period was initially ninety (90) days from the Effective Date of the contract.

At Buyer's request, the Inspection Period was subsequently extended to May 27, 2020 by way of three (3) short extensions. Copies of the First, Second and Third Amendments to the contract, respectively, are attached hereto. There were no material changes to the terms of the contract.

In light of the global pandemic, Buyer has again requested an extension of its Inspection Period until August 25, 2020. A copy of the proposed Fourth Amendment is enclosed herein. Given the current circumstances, we believe that the Buyer's request is reasonable. It is our understanding that the Buyer has expended funds in furtherance of its due diligence and government approvals for the proposed development of the Property. As such, we would like to grant the Buyer's request. We will update your office as this transaction progresses.

Thank you for your kind cooperation and attention to this matter. Please do not hesitate to contact me with any questions.

Respectfully submitted, PUBLIC SERVICE ELECTRIC AND GAS

COMPANY

By:

Ana J. Murteira, Esq.

Assistant Counsel – PSEG Property

AJM/rg

cc: Service List