

February 27, 2021

via Electronic Submission

Aida Camacho-Welch, Secretary Board of Public Utilities 44 South Clinton Ave., 9th Floor PO Box 350 Trenton, NJ 08625-0350 board.secretary@bpu.nj.gov

RE: Tariff Compliance Filing

I/M/O the Verified Petition of Jersey Central Power & Light Company For the Review and Approval of Costs Incurred for Environmental Remediation of Manufactured Gas Plant Sites Pursuant to the Remediation Adjustment Clause of Its Filed Tariff ("2019 RAC Filing")

Decision and Order Approving Stipulation

Docket No. ER20100628

Dear Secretary Camacho-Welch:

Pursuant to the referenced BPU Order dated February 17, 2021, Jersey Central Power & Light Company herewith files the revised tariff sheets of the Company's Tariff for Service (BPU No. 13 ELECTRIC), effective with service rendered on and after March 1, 2021.

In compliance with the Board's March 19, 2020 Order on COVID-19, hardcopies will not be sent. Please kindly confirm reception of this electronic submission.

Sincerely,

Yongmei Peng

Youqui Peng

Analyst V

Tariff Activity

Rates & Regulatory Affairs - NJ

Enclosure

cc: (Electronic Mail)

Service List

In the Matter of the Verified Petition of Jersey Central Power & Light Company for the Review and Approval of Costs Incurred for Environmental Remediation of Manufactured Gas Plant Sites Pursuant to the Remediation Adjustment Clause of Its Filed Tariff ("2019 RAC Filing")

DOCKET NO. ER20100628

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BPU No. 13 ELECTRIC - PART III

2nd Rev. Sheet No. 50 Superseding 1st Rev. Sheet No. 50

Rider SBC Societal Benefits Charge

APPLICABILITY: Rider SBC provides a charge applicable to all KWH usage of any Full Service Customer or Delivery Service Customer. The charges that may be included in calculating the SBC include nuclear plant decommissioning costs (Rider NDC), demand side management costs (Rider DSF), manufactured gas plant remediation costs (Rider RAC), uncollectible costs (Rider UNC), and universal service fund costs (Rider USF), in accordance with the New Jersey Electric Discount and Energy Competition Act. The current SBC includes the following charges per KWH:

| Rider DSF | \$0.003280 | Including SUT \$0.003497 |
|-----------|-------------------|-----------------------------|
| Rider NDC | \$0.000000 | \$0.000000 |
| Rider RAC | \$0.000704 | \$0.000751 |
| Rider UNC | \$0.000352 | \$0.000375 |
| Rider USF | \$0.002112 | \$0.002252 |

Carrying costs on unamortized balances of demand side management costs, nuclear decommissioning costs, manufactured gas plant remediation costs, uncollectible costs and universal service fund costs shall be calculated in accordance with the terms of Rider DSF, Rider NDC, Rider RAC, Rider UNC and Rider USF, respectively.

Effective March 1, 2021, the SBC shall be applied to all KWH usage for billing purposes as follows:

Including SUT
Total SBC: \$0.006448 \$0.006875

Beginning January 1, 2011, with the exception of universal service fund costs component, all over- and under-recoveries of individual SBC components are to be applied to under- or over-recoveries of other SBC components as of each December 31.

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1st Rev. Sheet No. 53 Superseding Original Sheet No. 53

BPU No. 13 ELECTRIC - PART III

Rider RAC Remediation Adjustment Clause

APPLICABILITY: Rider RAC determines a Remediation Adjustment in accordance with the formula set forth below. The factor is included in the Societal Benefits Charge applicable to all KWH usage of any Full Service Customer or Delivery Service Customer.

The calculated RAC rate shall be prepared by the Company and filed with the BPU annually by the end of December with a requested effective date of June 1 of the subsequent year. Rider RAC provides for the recovery of manufactured gas plant remediation costs (net of insurance and other recoveries) over rolling seven year periods, including carrying costs on the unamortized balance. Carrying cost is calculated on a monthly basis at an interest rate equal to the rate on seven-year constant maturity Treasuries, as shown in the Federal Reserve Statistical Release on or closest to January 1 of each year, plus sixty basis points, compounded annually as of January 1 of each year.

CALCULATION OF THE REMEDIATION ADJUSTMENT CLAUSE FACTOR:

1) By using the following formula:

RAC = Recoverable Cost / Sales

2) Where the terms are defined as follows:

RAC = The Remediation Adjustment Clause factor in cents per KWH to be applied to all applicable retail KWH sales.

Recoverable Cost = Manufactured Gas Plant remediation expenses (net of insurance and other recoveries) amortized over rolling seven year periods. The cost includes carrying costs on any unamortized balance of remediation costs, net of associated deferred tax balance, at an annual interest rate stated above.

Sales = The Company's forecasted retail KWH sales.

3) Effective March 1, 2021, the RAC computation is as follows (\$ Millions):

RAC = \$14.016 / 19,906,396 MWH = \$0.000704 per KWH (\$0.000751 per KWH including SUT)

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