



Agenda Date: 4/7/21
Agenda Item: 2C

STATE OF NEW JERSEY
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
Post Office Box 350
Trenton, New Jersey 08625-0350
www.nj.gov/bpu/

ENERGY

IN THE MATTER OF THE VERIFIED PETITION OF)
JERSEY CENTRAL POWER AND LIGHT COMPANY)
FOR REVIEW AND APPROVAL OF INCREASES IN)
AND OTHER ADJUSTMENTS TO ITS RATES AND)
CHARGES FOR ELECTRIC SERVICE, AND FOR)
APPROVAL OF OTHER PROPOSED TARIFF)
REVISIONS IN CONNECTION THEREWITH ("2020)
BASE RATE FILING")) DOCKET NO. ER20020146
OAL DOCKET NO. PUC 04343-2020N

Parties of Record:

- Stefanie A. Brand, Esq., Director**, New Jersey Division of Rate Counsel
- Gregory Eisenstark, Esq.**, Cozen O'Connor, on behalf of Jersey Central Power and Light Company
- Steven Goldenberg, Esq.**, Giordano Halleran & Cielsa on behalf of the New Jersey Large Energy Users Coalition
- Donald R. Wagner, Esq.**, Stevens & Lee on behalf of Walmart Inc.
- Kenneth J. Hanko, Esq.**, Picatinny Arsenal on behalf of Department of Defense / Federal Executive Agencies
- Murray E. Bevan, Esq.**, Bevan, Mosca & Giuditta, P.C. on behalf of Commercial Metals Company

BY THE BOARD:

By this Decision and Order, the New Jersey Board of Public Utilities ("Board" or "BPU") considers a stipulation of settlement ("Stipulation") executed by Jersey Central Power & Light Company ("JCP&L" or "Company"), Board Staff ("Staff"), and the New Jersey Division of Rate Counsel ("Rate Counsel") (collectively, "Parties") related to the above-captioned matter.

BACKGROUND

By Order dated May 8, 2019, the Board authorized JCP&L to implement its Reliability Plus Infrastructure Investment Program (“Reliability Plus” or “Program”).¹ The Reliability Plus Order authorized the Company to invest up to approximately \$97.01 million, plus Allowance for Funds Used During Construction, from June 1, 2019 through December 31, 2020, on projects intended to improve the safety, reliability and resiliency of the Company’s electric distribution system. Additionally, the Reliability Plus Order permitted the Company to file for two (2) rate adjustments to effectuate cost recovery for Program investments, which were to be filed on September 15, 2019 (for investment as of November 30, 2019), and October 15, 2020 (for investment as of December 31, 2020).

The following is a breakdown of the approved project categories and investment levels:

<u>Project Categories</u>	<u>\$ (dollars)</u>
Overhead Circuit Reliability and Resiliency	\$55,127,636
Substation Reliability Enhancement	\$16,124,620
<u>Distribution Automation</u>	<u>\$25,757,664</u>
JCP&L Reliability Plus Total	\$97,009,920

On February 18, 2020, JCP&L filed its 2020 Base Rate Case in this docket. By Order dated October 28, 2020, the Board approved a stipulation executed by the parties in JCP&L’s 2020 Base Rate Case.² Among other items, the parties agreed that \$95.1 million of Reliability Plus investments for projects placed in service through December 31, 2020 would be included in rate base. Additionally, the parties agreed that the Company did not have to submit its October 15, 2020 Reliability Plus rate adjustment filing, and instead, the Company would submit a written report by January 15, 2021 detailing the Reliability Plus investments placed in service from July 1, 2020 through December 31, 2020 (“2021 JCP&L Reliability Plus Report”). Further, Staff and Rate Counsel were required to conduct a prudency review of these specific capital expenditures no later than 60 days after the Company submitted the January 15, 2021 report.

¹ In re the Verified Petition of Jersey Central Power & Light Company for Approval of an Infrastructure Investment Program (JCP&L Reliability Plus), BPU Docket No. EO18070728, Order dated May 8, 2019 (“Reliability Plus Order”).

² In re the Verified Petition of Jersey Central Power & Light Company for Review and Approval of Increases in and Other Adjustments to its Rates and Charges for Electric Service, and for Approval of Other Proposed Tariff Revisions in Connection Therewith (“2020 Base Rate Filing”), BPU Docket No. ER20020146, OAL Docket No. PUC 04343-2020N, Order dated October 28, 2020.

2021 Reliability Plus Report

On January 15, 2021, JCP&L submitted the required 2021 JCP&L Reliability Plus Report. According to the 2021 JCP&L Reliability Plus Report, the Company spent approximately \$97.08 million to complete the Program, with approximately \$29.45 million placed in-service from July 1, 2020 through December 31, 2020. The 2021 JCP&L Reliability Plus Report is summarized below:

<u>Project</u>	<u>Budget</u>	<u>In-Service (7/1/20 to 12/31/20)</u>	<u>Total In-Service (6/1/19 to 12/31/20)</u>
Overhead Circuit Reliability and Resiliency			
Lateral Fuse Replacement with TripSaver II	\$10,382,107	\$1,302,696	\$11,962,406
Zone 2 Enhancement Vegetation Management	\$44,745,529	\$9,327,125	\$42,921,203
Substation Reliability Enhancement			
Substation Enhanced Flood Mitigation	\$4,718,048	\$1,947,443	\$3,926,923
Substation Equipment Replacement (Switchgear)	\$3,693,750	\$1,479,547	\$6,022,381
Mobile Substation Purchase	\$2,200,000	\$2,405,147	\$2,405,147
Modernize Protective Equipment	\$5,512,822	\$958,731	\$6,386,683
Distribution Automation			
Circuit Protection and Sectionalization	\$5,237,236	\$1,831,917	\$4,317,248
Install SCADA Line Devices	\$15,347,560	\$4,195,524	\$11,886,350
Distribution Automation (Loop Schemes)	\$3,545,368	\$1,154,327	\$2,402,867
RTU Upgrades in Substations	\$1,627,500	\$4,848,175	\$4,848,175
Program Total	\$97,009,920	\$29,450,632	\$97,079,384

STIPULATION

Following a review of the 2021 JCP&L Reliability Plus Report and subsequent discovery, the Parties executed a Stipulation, which provides for the following:³

1. The Reliability Plus projects placed in service from July 1, 2020 through December 31, 2020 are reasonable and prudent.
2. The Company agrees that \$95.1 million of Reliability Plus capital investment was included in rate base, as originally agreed upon in the stipulation approved by the Board on October 28, 2020 in this docket.

DISCUSSION AND FINDINGS

Having reviewed the 2021 JCP&L Reliability Plus Report and the Stipulation, the Board is **SATISFIED** that JCP&L's Reliability Plus Program was completed near budget and that all projects were placed in service by the Program end date of December 31, 2020. The Board is

³ Although summarized in this Order, should there be any conflict between this summary and the Stipulation, the detailed terms of the Stipulation are controlling, subject to the findings and conclusions of this Order. Paragraphs are numbered to coincide with the Stipulation.

FURTHER SATISFIED that the prudency review regarding Reliability Plus projects placed in service from July 1, 2020 through December 31, 2020 is complete and that all associated costs were prudently incurred. As such, the Board **HEREBY FINDS** the Stipulation to be reasonable and in accordance with the law.

Accordingly, the Board **HEREBY ADOPTS** the Stipulation in its entirety, and **HEREBY INCORPORATES** its terms and conditions as though fully set forth herein.

The Company's rates remain subject to audit by the Board. This Decision and Order shall not preclude the Board from taking any actions deemed to be appropriate as a result of any Board audit.

This Order shall be effective on April 17, 2021.

DATED: April 7, 2021

BOARD OF PUBLIC UTILITIES
BY:



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PRESIDENT



MARY-ANNA HOLDEN
COMMISSIONER



DIANNE SOLOMON
COMMISSIONER

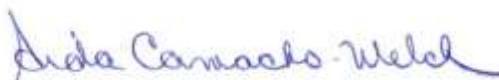


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COMMISSIONER



ROBERT M. GORDON
COMMISSIONER

ATTEST:



AIDA CAMACHO-WELCH
SECRETARY

IN THE MATTER OF THE VERIFIED PETITION OF JERSEY CENTRAL POWER & LIGHT COMPANY
FOR REVIEW AND APPROVAL OF INCREASES IN AND OTHER ADJUSTMENTS TO ITS RATES AND
CHARGES FOR ELECTRIC SERVICE, AND FOR APPROVAL OF OTHER PROPOSED TARIFF
REVISIONS IN CONNECTION THEREWITH ("2020 BASE RATE FILING")
DOCKET NO. ER20020146, OAL DOCKET NO. PUC 04343-2020N

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March 24, 2021

VIA ELECTRONIC MAIL

Aida Camacho-Welch, Secretary
New Jersey Board of Public Utilities
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Trenton, New Jersey 08625

Re: IN THE MATTER OF THE VERIFIED PETITION OF JERSEY CENTRAL POWER AND LIGHT COMPANY FOR REVIEW AND APPROVAL OF INCREASES IN AND OTHER ADJUSTMENTS TO ITS RATES AND CHARGES FOR ELECTRIC SERVICE, AND FOR APPROVAL OF OTHER PROPOSED TARIFF REVISIONS IN CONNECTION THEREWITH (“2020 BASE RATE FILING”) - RELIABILITY PLUS REVIEW (JULY 1, 2020 to DECEMBER 31, 2020)

BPU Docket No. ER20020146

Dear Secretary Camacho-Welch:

Enclosed for filing is a fully-executed Stipulation for Settlement in the above-referenced matter. Copies of the Stipulation are being provided to all parties on the service list via electronic mail.

Very truly yours,



Lauren M. Lepkoski

kbw
Enclosures
cc: Service list

STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES
OFFICE OF ADMINISTRATIVE LAW

In the Matter of the Verified Petition of Jersey Central Power & Light Company for Review and Approval of Increases in and Other Adjustments to Its Rates and Charges For Electric Service, and For Approval of Other Proposed Tariff Revisions in Connection Therewith (“**2020 Base Rate Filing**”) - Reliability Plus Review (July 1, 2020 to December 31, 2020)

STIPULATION
OF
SETTLEMENT

BPU Docket No. ER20020146
OAL Docket No. PUC 04343-2020N

TO THE NEW JERSEY BOARD OF PUBLIC UTILITIES:

APPEARANCES:

Lauren Lepkoski, Esq., FirstEnergy Service Company, for Petitioner, Jersey Central Power & Light Company

Brian O. Lipman, Esq. (Litigation Manager), **Maura Caroselli, Esq.** (Assistant Deputy Rate Counsel), **Brian Weeks, Esq.** (Deputy Rate Counsel), and Division of Rate Counsel (**Stefanie A. Brand, Esq.**, Director)

Terel Klein, Deputy Attorney General, for the Staff of the New Jersey Board of Public Utilities (**Gurbir Singh Grewal**, Attorney General of New Jersey)

This Stipulation of Settlement (“Stipulation”) is hereby made and executed as of the dates indicated below, by and among Jersey Central Power & Light Company (“JCP&L” or “Company”), the Staff of the Board of Public Utilities (“Staff”), and the New Jersey Division of Rate Counsel (“Rate Counsel”) (collectively, “Parties”).

On October 28, 2020, the New Jersey Board of Public Utilities (“Board” or “BPU”) approved a stipulation of settlement in the above-captioned proceeding, where the following was agreed upon:

The parties agree that \$95.1 million of Reliability Plus (“RP”) capital investment for projects through December 31, 2020 shall be included in rate base effective December 31, 2020.

The parties agree that the Company does not need to make the following filings listed in the Board-approved stipulation in Docket No. EO18070728: (1) Initial Filing (October 15, 2020); and (2) Update for Actuals (January 15, 2021). Instead, the Company will submit a written report by January 15, 2021, for RP projects placed in service from July 1, 2020 through December 31, 2020, with the following information for each of the RP projects: (i) the IIP category/project; (ii) the overall budgeted cost; (iii) expenditures through December 31, 2020; (iv) appropriate metric; and (v) components “in service” through December 31, 2020. Rate Counsel and Staff shall complete a prudence review of the specific capital expenditures identified in this report no later than 60 days after the Company submits the January 15, 2021 written report. This review shall be concluded with the matter being submitted for consideration at a BPU agenda meeting no later than April 2021, following comments and reply comments submitted to the BPU or, in the event of a dispute, a Stipulation executed among the Company, Staff and Rate Counsel.

On January 15, 2021, the Company submitted a written report for the RP projects placed in service from July 1, 2020 through December 31, 2020. Both Rate Counsel and Staff submitted informal discovery requests to which the Company responded. Upon review of the written report, and responses to informal discovery, the Parties HEREBY STIPULATE AND AGREE AS FOLLOWS:

1. The RP projects placed in service from July 1, 2020 through December 31, 2020 are reasonable and prudent.

2. The Company agrees that \$95.1 million of RP capital investment was included in rate base, as originally agreed upon in the stipulation approved by the Board on October 28, 2020 in this docket.

3. This Stipulation represents a mutual balancing of interests, contains interdependent provisions and, therefore, is intended to be accepted and approved in its entirety.

In the event any particular aspect of this Stipulation is not accepted and approved in its entirety

by the Board, any party aggrieved thereby shall not be bound to proceed with this Stipulation and shall have the right to litigate all issues addressed herein to a conclusion. More particularly, in the event that this Stipulation is not adopted in its entirety by the Board in any applicable Order, then any Party hereto is free to pursue its then available legal remedies with respect to all issues addressed in this Stipulation as though this Stipulation has not been signed.

4. The Parties agree that they consider the Stipulation to be binding on them for all purposes herein. It is specifically understood and agreed that this Stipulation represents a negotiated agreement and has been made exclusively for the purpose of these proceedings. Except as expressly provided herein, the Company, Board Staff and Rate Counsel shall not be deemed to have approved, agreed to, or consented to any principle or methodology underlying or supposed to underlie any agreement provided herein, in total or by specific item. The Parties further agree that this Stipulation is in no way binding on them in any other proceeding, except to enforce the terms of this Stipulation.

5. The Parties further acknowledge that a Board Order approving this Stipulation will become effective upon the service of said Board Order, or upon such date after the service thereof as the Board may specify, in accordance with N.J.S.A. 48:2-40.

WHEREFORE, the Parties respectfully submit this Stipulation to the Board and recommend that the Board issue a Final Decision and Order adopting and approving this Stipulation in its entirety, and without modification, in accordance with the terms hereof.

JERSEY CENTRAL POWER & LIGHT COMPANY

By: 

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Attorney for JCP&L

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ATTORNEY GENERAL OF NEW JERSEY

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Deputy Attorney General

STEFANIE A. BRAND

Director, Division of Rate Counsel

By: 

Brian O. Lipman

Litigation Manager

March 23, 2021

**IN THE MATTER OF THE VERIFIED PETITION OF JERSEY CENTRAL POWER
AND LIGHT COMPANY FOR REVIEW AND APPROVAL OF INCREASES IN AND
OTHER ADJUSTMENTS TO ITS RATES AND CHARGES FOR ELECTRIC
SERVICE, AND FOR APPROVAL OF OTHER PROPOSED TARIFF REVISIONS IN
CONNECTION THEREWITH (“2020 BASE RATE FILING”) - RELIABILITY PLUS
REVIEW (JULY 1, 2020 to DECEMBER 31, 2020)**

BPU Docket No. ER20020146

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