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August 24, 2021

In The Matter of the Petition of Public Service Electric and Gas Company for Approval of Changes in its Electric Tax Adjustment Credit and Gas Tax Adjustment Credit "2020 TAC Filing"

BPU Docket Nos.: ER20100685 & GR20100686

VIA ELECTRONIC MAIL ONLY

Aida Camacho-Welch, Secretary Board of Public Utilities 44 South Clinton Avenue, 9th Floor P.O. Box 350 Trenton, New Jersey 08625-0350

Dear Secretary Camacho-Welch:

Enclosed for filing by Public Service Electric and Gas Company (the "Company"), please find an electronic copy of the Company's compliance filing in accordance with the Board of Public Utilities' ("Board") Order in the above-referenced Dockets dated August 18, 2021. The Company herewith files the following revised tariff sheets, effective September 1, 2021:

Tariff for Electric Service, B.P.U.N.J. No. 16 Electric

• Fourth Revised Sheet No. 69 – Tax Adjustment Credit

Tariff for Gas Service, B.P.U.N.J. No. 16 Gas

• Fourth Revised Sheet No. 51 – Tax Adjustment Credit

Furthermore, as directed by the Board's Order in Docket No. EO20030254, dated March 19, 2020, the Company hereby submits this filing via electronic delivery only to the Board Secretary, and will suspend submitting such filings as paper documents until the Board directs otherwise.

Very truly yours,

Samily for

Danielle Lopez

TAX ADJUSTMENT CREDIT

Rate Schedule	<u>Charge per</u> <u>kilowatt-hour</u>	Charge per kilowatt-hour Including SUT
RS	(\$0.007087)	(\$0.007557)
RHS	(\$0.008028)	(\$0.008560)
RLM	(\$0.006023)	(\$0.006422)
WH	(\$0.00000)	(\$0.00000)
WHS	(\$0.00000)	(\$0.00000)
HS	(\$0.003590)	(\$0.003828)
GLP	(\$0.002027)	(\$0.002161)
LPL - Secondary	(\$0.001195)	(\$0.001274)
LPL - Primary	(\$0.000726)	(\$0.000774)
HTS - Subtransmission	(\$0.000733)	(\$0.000782)
HTS – High Voltage & HTS - Transmission	(\$0.000311)	(\$0.000332)
BPL	(\$0.00000)	(\$0.00000)
BPL-POF	(\$0.001729)	(\$0.001844)
PSAL	(\$0.00000)	(\$0.00000)

Tax Adjustment Credit

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month.

Fourth Revised Sheet No. 51 Superseding Third Revised Sheet No. 51

TAX ADJUSTMENT CREDIT

Rate Schedule	Charge per Therm	Charge per Therm Including SUT
RSG	(\$0.060650)	(\$0.064668)
GSG	(\$0.050734)	(\$0.054095)
LVG	(\$0.023609)	(\$0.025173)
SLG	(\$0.094881)	(\$0.101167)
TSG-F	(\$0.018498)	(\$0.019723)
TSG-NF	(\$0.006487)	(\$0.006917)
CIG	(\$0.007753)	(\$0.008267)
CSG	(\$0.000846)	(\$0.000902)

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