

December 30, 2021

Ms. Aida Camacho-Welch, Secretary N.J. Board of Public Utilities 44 South Clinton Ave, 1st Floor Post Office Box 350 Trenton, New Jersey 08625-0350

Re: New Jersey Natural Gas Company

Monthly Basic Gas Supply Service ("BGSS")

Docket No. GR21050860

Dear Secretary Camacho-Welch:

Enclosed please find an electronic copy of the Company's filing for January 2022.

The monthly BGSS prices are as follows:

Interruptible Sales, CNG & NGV	\$0.6825
General Service – Large & DGC-Balancing	\$0.5590

The cash out rates, which are based on the Natural Gas Weekly spot prices for November are as follows:

Per Therm

Negative imbalances \$0.730 Positive imbalances \$0.409

In accordance with the Order issued by the Board in connection with I/M/O the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed. No paper copies will follow.

If you have any questions, please email me at MHarrell@njng.com.

Very truly yours,

Marianne Harrell Senior Rate Analyst

MH:mc Enclosures

C: Stacy Peterson, BPU
Julie Ford-Williams, BPU
Bart Kilar, BPU
Brian O. Lipman, RC

RIDER "A"

BASIC GAS SUPPLY SERVICE - BGSS(continued)

MONTHLY BASIC GAS SUPPLY SERVICE (BGSS) CHARGE

SERVICE CLASSIFICATION

APPLICATION

GSL, DGC-Balancing, and CNG sales customers, and ED sales customers eligible for service under Service Classification GSL Included in the Basic Gas Supply Charge

Effective Date	<u>Charge Per Therm</u> for IS, CNG, NGV	Charge Per Therm for GSL, DGC-Balancing ¹
January 1, 2021	\$0.4895	\$0.3869
February 1, 2021	\$0.5391	\$0.4365
March 1, 2021	\$0.5312	\$0.4286
April 1, 2021	\$0.4834	\$0.3808
May 1, 2021	\$0.5045	\$0.4019
June 1, 2021	\$05247	\$0.4221
July 1, 2021	\$0.5592	\$0.4566
August 1, 2021	\$0.5843	\$0.4817
September 1, 2021	\$0.6476	\$0.5450
October 1, 2021	\$0.8268	\$0.7242
November 1, 2021	\$0.9258	\$0.8232
December 1, 2021	\$0.8623	\$0.7388
January 1, 2022	\$0.6825	\$0.5590

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Mark G. Kahrer, Senior Vice President

Wall, NJ 07719

¹ For GSL and DGC customers, the BGSS charge per therm is reduced by the Balancing Charge which is included in the Delivery Charge.

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

General Service - Large (GSL)

			Bundled Sales	<u>Transport</u>	Reference
Cust	tomer Charge				
	Customer Charge per meter per month		104.00	104.00	
	IIP Customer Charge per meter per montl	n	0.00	0.00	Rider D
	Total Customer Charge		104.00	104.00	
Den	nand Charge				
	Demand Charge per month applied to HM	ИAD	3.41	3.41	
	IIP Demand Charge per month applied to		0.00	0.00	Rider D
	222 - 222222 - 22222 - 27722 -		<u>0.00</u>	<u>0.00</u>	
	Total Demand Charge		3.41	3.41	
Doli	very Charge ("DEL") per therm				
Den	Pre-tax Base Rate		0.3133	0.3133	
	Pre-tax IIP Base Rate		0.0000	0.0000	Rider D
	rie-tax iir base kate		0.0000	<u>0.0000</u>	Kidel D
	Total Pre-tax Base Rate (Margin Revenue	e Factor)	0.3133	0.3133	
	SUT	1	0.0208	0.0208	Rider B
	501		0.0200	0.0200	reder B
	After-tax Base Rate		0.3341	0.3341	
	CIP		0.0264	0.0264	Rider I
	EE		0.0384	0.0384	Rider F
	EE		<u>0.030 1</u>	0.0301	reder 1
	Subtotal	a	0.3989	0.3989	
	Balancing Charge	b	0.1235	0.1235	Rider A
	Butuneing Charge	Ü	0.1255	0.1233	Kidel /1
	Societal Benefits Charge ("SBC"):				
	NJ's Clean Energy		0.0302	0.0302	Rider E
	RA		0.0164	0.0164	Rider C
	USF		0.0190	0.0190	Rider H
				<u> </u>	
	Total SBC	c	<u>0.0656</u>	<u>0.0656</u>	
		.1 . 1	0.5000	0.5000	
	Delivery Charge (DEL)	a+b+c=d	<u>0.5880</u>	<u>0.5880</u>	
Basi	ic Gas Supply Charge ("BGS")				
	BGS	e	<u>0.5590</u>	X	Rider A

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Total Customer, Total Demand, DEL, and BGS charges are presented on customer bills.

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Commercial Distributed Generation Service – DGC-Balancing

Contain on Change		Nov - Apr	May - Oct	Reference
<u>Customer Charge</u> Customer Charge per meter per month		104.00	104.00	
IIP Customer Charge per meter per month		0.00	0.00	Rider D
Total Customer Charge		104.00	104.00	
Demand Charge				
Demand Charge per therm per month applied	d to PBQ	2.35	2.35	
IIP Demand Charge per therm per month app	olied to PBQ	0.00	<u>0.00</u>	Rider D
Total Demand Charge		2.35	2.35	
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.0701	0.0395	
Pre-tax IIP Base Rate		0.0000	0.0000	Rider D
Total Pre-tax Base Rate		0.0701	0.0395	
SUT		0.0046	0.0026	Rider B
			·	
After-tax Base Rate		0.0747	0.0421	D:1 E
EE		<u>0.0384</u>	<u>0.0384</u>	Rider F
Subtotal	a	0.1131	0.0805	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0302	0.0302	Rider E
RA		0.0164	0.0164	Rider C
USF		0.0190	<u>0.0190</u>	Rider H
Total SBC	b	<u>0.0656</u>	<u>0.0656</u>	
Balancing Charge	c	<u>0.1235</u>	<u>0.1235</u>	
DGC-Balancing Delivery Charge (DEL)	a+b+c=d	<u>0.3022</u>	<u>0.2696</u>	
Basic Gas Supply Charge ("BGS")				
BGS	e	<u>0.5590</u>	<u>0.5590</u>	Rider A

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider "A" of this Tariff for customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (3) under Deliveries to Company's Designated Delivery Meters section of Service Classification TPS.

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Total Customer Charge, Total Demand Charge, DEL, and BGS charges are presented on customer bills.

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SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

With Alternate Fuel

Customer Charge		Bundled Sales	<u>Transport</u>	Reference
Customer Charge per meter per month		572.98	572.98	
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.0494	0.0494	
SUT		0.0033	0.0033	Rider B
After-tax Base Rate		0.0527	0.0527	
EE		0.0384	0.0384	Rider F
Subtotal	a	0.0911	0.0911	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0302	0.0302	Rider E
RA		0.0164	0.0164	Rider C
USF		<u>0.0190</u>	<u>0.0190</u>	Rider H
Total SBC	b	<u>0.0656</u>	<u>0.0656</u>	
Delivery Charge (DEL)	a+b=c	<u>0.1567</u>	<u>0.1567</u>	
Basic Gas Supply Charge ("BGS")				
Monthly BGSS	d	0.6825	X	Rider A
BGS	d	<u>0.6825</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

Without Alternate Fuel

Customar Charga		Bundled Sales	Transport	Reference
Customer Charge Customer Charge per meter per month		572.98	572.98	
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.2753	0.2753	
SUT		<u>0.0182</u>	<u>0.0182</u>	Rider B
After-tax Base Rate		0.2935	0.2935	
EE		0.0384	0.0384	Rider F
Subtotal	a	0.3319	0.3319	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0302	0.0302	Rider E
RA		0.0164	0.0164	Rider C
USF		<u>0.0190</u>	<u>0.0190</u>	Rider H
Total SBC	b	<u>0.0656</u>	<u>0.0656</u>	
Delivery Charge (DEL)	a+b=c	<u>0.3975</u>	<u>0.3975</u>	
Basic Gas Supply Charge ("BGS")				
Monthly BGSS	d	0.6825	X	Rider A
BGS	d	<u>0.6825</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Compressed Natural Gas (CNG)

		Bundled Sales	<u>Transport</u>	Reference
Customer Charge				
Customer Charge per meter per mont	h	104.00	104.00	
IIP Customer Charge per meter per m	onth	<u>0.00</u>	0.00	Rider D
Total Customer Charge		104.00	104.00	Rider D
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.2683	0.2683	
IIP Pre-tax Base Rate		0.0000	0.0000	Rider D
CNG Charge		<u>0.2000</u>	0.2000	
Total Pre-tax Base Rate		0.4683	0.4683	Rider D
SUT		<u>0.0310</u>	0.0310	Rider B
After-tax Base Rate		0.4993	0.4993	
EE		0.0384	0.0384	Rider F
Subtotal	a	0.5377	0.5377	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0302	0.0302	Rider E
RA		0.0164	0.0164	Rider C
USF		<u>0.0190</u>	0.0190	Rider H
Total SBC	b	<u>0.0656</u>	<u>0.0656</u>	
Delivery Charge (DEL)	a+b=c	<u>0.6033</u>	<u>0.6033</u>	
Paris Cas Cumula Charas (GPCC)				
Basic Gas Supply Charge ("BGS") Monthly BGSS	d	0.6825	X	Rider A
BGS	d	<u>0.6825</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer, DEL, and BGSS charges are presented on customer bills.

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SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS

Natural Gas Vehicles (NGV)

Gas Available at Company Facilities

Gas	S Avallable a	i Company Fac	<u>mues</u>	Reference
Delivery Charge ("DEL")		\$ per therm	\$ per GGE	
Pre-tax Base Rate		0.2683	# per GGL	
IIP Pre-tax Base Rate				Rider D
IIP Pre-tax Base Rate		0.0000		Rider D
Total Pre-tax Base Rate		0.2683		
SUT		<u>0.0178</u>		Rider B
After-tax Base Rate		0.2861		
EE		<u>0.0384</u>		Rider F
LL		<u>0.0364</u>		Ridel 1
Subtotal	a	0.3245		
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0302		Rider E
RA		0.0164		Rider C
USF		0.0190		Rider H
0.01		<u>0.0170</u>		react 11
Total SBC	b	<u>0.0656</u>		
Delivery Charge (DEL)	a+b=c	0.3901	0.488	
Compression Charge	d	0.4958	0.620	
Monthly Basic Gas Supply Charge	e	0.6825	0.853	Rider A
("BGS")				
Total Variable Charge	c+d+e=f	<u>1.5684</u>	1.961	
New Jersey Motor Vehicle Fuel Tax	g		0.000	
Federal Excise Fuel Tax *	h		0.185	
T (IP:	C 11 1		2.146	
Total Price	f+g+h+i =j		<u>2.146</u>	
	J			

^{*}Adjusted to reflect Internal Revenue Service GGE Conversion.

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SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS

Natural Gas Vehicles (NGV)

Customer Owned Facilities

<u>Customer O</u>	wheu Faci	<u>iitties</u>		Reference
Customer Charge				Kelefelice
Residential Customer Charge per month		11.00		
Residential IIP Customer charge per month		0.00		Rider D
Residential III Customer charge per month		<u>0.00</u>		Kidel D
Total Residential Customer Charge		11.00		
Commercial Customer Charge per meter per month		104.00		
Commercial IIP Customer charge per month		<u>0.00</u>		Rider D
Total Commercial Customer Charge		104.00		
Delivery Charge ("DEL")		\$ per therm	\$ per GGE	
Pre-tax Base Rate		0.2683	•	
IIP Pre-tax Base Rate		0.0000		Rider D
Total Pre-tax Base Rate		0.2683		
SUT		<u>0.0178</u>		Rider B
After-tax Base Rate		0.2861		
EE		<u>0.0384</u>		Rider F
Subtotal	a	0.3245		
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0302		Rider E
RA		0.0164		Rider C
USF		<u>0.0190</u>		Rider H
Total SBC	b	<u>0.0656</u>		
Delivery Charge (DEL)	a+b=c	0.3901	0.488	
Monthly Basic Gas Supply Charge ("BGS")	d	<u>0.6825</u>	<u>0.853</u>	Rider A
Total Variable Charge	c+d=e	<u>1.0726</u>	<u>1.341</u>	

Customer, DEL, and BGS charges are presented on customer bills for Firm Sales Gas Service. Customer and DEL charges are presented on customer bills for Firm Transport Gas Service

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NATURAL GAS WEEK Weekly Index Prices November, 2021

11/8/2021	5.09	
11/15/2021	4.09	L
11/22/2021	4.72	
11/29/2021	7.3	Н
12/6/2021	4.44	



OVERVIEW

QUOTES

SETTLEMENTS

VOLUME & OI TIME & SALES SPECS MARGINS

CALENDAR

FUTURES

OPTIONS -

HENRY HUB NATURAL GAS FUTURES - SETTLEMENTS

TRADE DATE WEDNESDAY 29 DEC 2021 ▼

FINAL DATA 0

Last Updated 29 Dec 2021 10:32:00 PM CT

ESTIMATED VOLUME TOTALS 317,028

PRIOR DAY OPEN INTEREST TOTALS 1,110,532

MONTH	OPEN	нібн	LOW	LAST	CHANGE	SETTLE	EST. VOLUME	PRIOR DAY OI
JAN 22	4.080	4.261	3.905	3.991A	031	4.024	4,817	3,325
FEB 22	3.899	4.077	3.813	3.844	035	3.850	145,651	132,048
MAR 22	3.752	3.912	3.659	3.692	046	3.696	57,616	253,276
APR 22	3.698	3.836	3.604	3.636A	037	3.645	30,887	83,265
MAY 22	3.722	3.852	3.624	3.654A	035	3.667	28,399	110,919
JUN 22	3.795	3.888	3.672	3.701	030	3.716	9,781	52,631

New Jersey Natural Gas Company Monthly BGSS Charge Calculation Jan-22

Com	modity	Price

Supply Price \$3.1890
Average Variable and Fuel \$0.1430

Monthly BGSS Commodity¹ \$3.3320

Pipeline, Storage, and Supplier Demand Charges

Fixed Charges \$(000) ² 170,611 Sales BCF³ 55.9

Fixed Charge \$ per Dth \$3.052

Pre-tax Monthly BGSS Charge	\$6.3840	per Dth
Pre-tax Monthly BGSS Charge	\$0.6384	per therm
BPU/RC Assessment Factor	1.002688	
Monthly BGSS Charge including assessments 6.625% Sales Tax	\$0.6401 \$0.0424	

After-tax Monthly BGSS Charge⁴ \$0.6825 per therm

- ¹ The Monthly BGSS Commodity Price is calculated based on a forecast of the average cost of natural gas delivered to NJNG's citygate assuming the supply is priced at NYMEX and estimated basis pricing for respective locations where gas is purchased. For illustrative purposes, the Supply price and average Variable and Fuel costs are presented as components of the Monthly BGSS Commodity price.
- ² The Fixed Charges for the twelve months ending September 2022 are the Natural Gas Demand charges included in NJNG's 2021 BGSS filing, BPU Docket No. GR21050860.
- ³ The Sales for the twelve months ending September 2022 are the Total Firm Sales included in NJNG's 2022 BGSS filing, BPU Docket No. GR21050860
- ⁴ As shown on Tariff Sheet No. 156, the After-tax Monthly BGSS Charge for GSL and DGC-Balancing customers is reduced by the appropriate balancing charge to determine the BGSS prices that customers will be billed.