

February 25, 2022

Ms. Aida Camacho-Welch, Secretary N.J. Board of Public Utilities 44 South Clinton Ave, 1<sup>st</sup> Floor Post Office Box 350 Trenton, New Jersey 08625-0350

Re: New Jersey Natural Gas Company

Monthly Basic Gas Supply Service ("BGSS")

Docket No. GR21050860

Dear Secretary Camacho-Welch:

Enclosed please find an electronic copy of the Company's filing for March 2022.

The monthly BGSS prices are as follows:

Interruptible Sales, CNG & NGV \$0.7539. General Service – Large & DGC-Balancing \$0.6304.

The cash out rates, which are based on the Natural Gas Weekly spot prices for January are as follows:

Per Therm

Negative imbalances \$1.528. Positive imbalances \$0.743.

In accordance with the Order issued by the Board in connection with I/M/O the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed. No paper copies will follow.

If you have any questions, please email me at MHarrell@njng.com.

Very truly yours,

Marianne Harrell Senior Rate Analyst

Misaneforell

MH:mc Enclosures

C: Paul Lupo, BPU

Julie Ford-Williams, BPU

Bart Kilar, BPU Brian O. Lipman, RC

## RIDER "A"

## **BASIC GAS SUPPLY SERVICE - BGSS**(continued)

#### MONTHLY BASIC GAS SUPPLY SERVICE (BGSS) CHARGE

#### **SERVICE CLASSIFICATION**

#### **APPLICATION**

GSL, DGC-Balancing, and CNG sales customers, and ED sales customers eligible for service under Service Classification GSL Included in the Basic Gas Supply Charge

Effective Date	Charge Per Therm for IS, CNG, NGV	Charge Per Therm for GSL, DGC-Balancing <sup>1</sup>
	101 15, 6116, 116 7	DGC Bulaneing
March 1, 2021	\$0.5312	\$0.4286
April 1, 2021	\$0.4834	\$0.3808
May 1, 2021	\$0.5045	\$0.4019
June 1, 2021	\$05247	\$0.4221
July 1, 2021	\$0.5592	\$0.4566
August 1, 2021	\$0.5843	\$0.4817
September 1, 2021	\$0.6476	\$0.5450
October 1, 2021	\$0.8268	\$0.7242
November 1, 2021	\$0.9258	\$0.8232
December 1, 2021	\$0.8623	\$0.7388
January 1, 2022	\$0.6825	\$0.5590
February 1, 2022	\$0.9617	\$0.8382
March 1, 2022	\$0.7539	\$0.6304

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Wall, NJ 07719

<sup>&</sup>lt;sup>1</sup> For GSL and DGC customers, the BGSS charge per therm is reduced by the Balancing Charge which is included in the Delivery Charge.

#### SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

## **General Service - Large (GSL)**

		Bundled Sales	<u>Transport</u>	Reference
Customer Charge				
Customer Charge per meter per month		104.00	104.00	
IIP Customer Charge per meter per mo	onth	0.00	0.00	Rider D
<b>Total Customer Charge</b>		104.00	104.00	
Demand Charge				
Demand Charge per month applied to	HMAD	3.41	3.41	
IIP Demand Charge per month applied	to HMAD	0.00	<u>0.00</u>	Rider D
<b>Total Demand Charge</b>		3.41	3.41	
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.3133	0.3133	
Pre-tax IIP Base Rate		0.0000	0.0000	Rider D
Total Pre-tax Base Rate (Margin Rever	nue Factor)	0.3133	0.3133	
SUT		0.0208	0.0208	Rider B
After-tax Base Rate		0.3341	0.3341	
CIP		0.0264	0.0264	Rider I
EE		0.0417	0.0417	Rider F
Subtotal	a	0.4022	0.4022	
Balancing Charge	b	0.1235	0.1235	Rider A
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0302	0.0302	Rider E
RA		0.0164	0.0164	Rider C
USF		<u>0.0190</u>	<u>0.0190</u>	Rider H
Total SBC	c	<u>0.0656</u>	<u>0.0656</u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.5913</u>	<u>0.5913</u>	
Basic Gas Supply Charge ("BGS")				
BGS	e	<u>\$0.6304</u>	X	Rider A

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Total Customer, Total Demand, DEL, and BGS charges are presented on customer bills.

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#### SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

## Commercial Distributed Generation Service - DGC-Balancing

		Nov - Apr	May - Oct	Reference
<u>Customer Charge</u> Customer Charge per meter per month		104.00	104.00	
IIP Customer Charge per meter per month		0.00	0.00	Rider D
				111001 2
<b>Total Customer Charge</b>		104.00	104.00	
Demand Charge				
Demand Charge per therm per month applied		2.35	2.35	
IIP Demand Charge per therm per month app	olied to PBQ	0.00	0.00	Rider D
<b>Total Demand Charge</b>		2.35	2.35	
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.0701	0.0395	
Pre-tax IIP Base Rate		0.0000	<u>0.0000</u>	Rider D
Total Pre-tax Base Rate		0.0701	0.0395	
SUT		<u>0.0046</u>	0.0026	Rider B
After-tax Base Rate		0.0747	0.0421	
EE		<u>0.0417</u>	<u>0.0417</u>	Rider F
Subtotal	a	0.1164	0.0838	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0302	0.0302	Rider E
RA		0.0164	0.0164	Rider C
USF		<u>0.0190</u>	<u>0.0190</u>	Rider H
Total SBC	b	<u>0.0656</u>	<u>0.0656</u>	
Balancing Charge	c	<u>0.1235</u>	<u>0.1235</u>	
DGC-Balancing Delivery Charge (DEL)	a+b+c=d	<u>0.3055</u>	<u>0.2729</u>	
Basic Gas Supply Charge ("BGS")				
BGS	e	<u>\$0.6304</u>	<u>\$0.6304</u>	Rider A

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider "A" of this Tariff for customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (3) under Deliveries to Company's Designated Delivery Meters section of Service Classification TPS.

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Total Customer Charge, Total Demand Charge, DEL, and BGS charges are presented on customer bills.

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#### SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

#### **INTERRUPTIBLE SALES AND TRANSPORTATION**

#### With Alternate Fuel

		Bundled	<b></b>	D. C
Customar Charga		<u>Sales</u>	<u>Transport</u>	Reference
Customer Charge Customer Charge per meter per month		572.98	572.98	
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.0494	0.0494	
SUT		0.0033	0.0033	Rider B
After-tax Base Rate		0.0527	0.0527	
EE		<u>0.0417</u>	0.0417	Rider F
Subtotal	a	0.0944	0.0944	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0302	0.0302	Rider E
RA		0.0164	0.0164	Rider C
USF		<u>0.0190</u>	0.0190	Rider H
Total SBC	b	<u>0.0656</u>	<u>0.0656</u>	
Delivery Charge (DEL)	a+b=c	<u>0.1600</u>	<u>0.1600</u>	
Basic Gas Supply Charge ("BGS")				
Monthly BGSS	d	0.7539	X	Rider A
BGS	d	<u>0.7539</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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#### **SUMMARY OF INTERRUPTIBLE RATE COMPONENTS**

#### **INTERRUPTIBLE SALES AND TRANSPORTATION**

#### **Without Alternate Fuel**

Customer Charge		Bundled Sales	Transport	Reference
Customer Charge per meter per month		572.98	572.98	
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.2753	0.2753	
SUT		<u>0.0182</u>	0.0182	Rider B
After-tax Base Rate		0.2935	0.2935	
EE		<u>0.0417</u>	<u>0.0417</u>	Rider F
Subtotal	a	0.3352	0.3352	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0302	0.0302	Rider E
RA		0.0164	0.0164	Rider C
USF		<u>0.0190</u>	<u>0.0190</u>	Rider H
Total SBC	b	<u>0.0656</u>	<u>0.0656</u>	
Delivery Charge (DEL)	a+b=c	<u>0.4008</u>	<u>0.4008</u>	
Basic Gas Supply Charge ("BGS")				
Monthly BGSS	d	0.7539	X	Rider A
BGS	d	<u>0.7539</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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#### SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

## **Compressed Natural Gas (CNG)**

		Bundled Sales	Transport	Reference
Customer Charge				
Customer Charge per meter per month IIP Customer Charge per meter per me		104.00 <u>0.00</u>	104.00 <u>0.00</u>	Rider D
Total Customer Charge		104.00	104.00	Rider D
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.2683	0.2683	
IIP Pre-tax Base Rate		0.0000	0.0000	Rider D
CNG Charge		<u>0.2000</u>	<u>0.2000</u>	
Total Pre-tax Base Rate		0.4683	0.4683	Rider D
SUT		0.0310	0.0310	Rider B
After-tax Base Rate		0.4993	0.4993	
EE		<u>0.0417</u>	0.0417	Rider F
Subtotal	a	0.5410	0.5410	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0302	0.0302	Rider E
RA		0.0164	0.0164	Rider C
USF		<u>0.0190</u>	<u>0.0190</u>	Rider H
Total SBC	b	<u>0.0656</u>	<u>0.0656</u>	
Delivery Charge (DEL)	a+b=c	<u>0.6066</u>	<u>0.6066</u>	
Basic Gas Supply Charge ("BGS")				
Monthly BGSS	d	0.7539	X	Rider A
BGS	d	<u>0.7539</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer, DEL, and BGSS charges are presented on customer bills.

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#### SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS

#### **Natural Gas Vehicles (NGV)**

#### Gas Available at Company Facilities

Gas	S Avallable a	t Company Fac	<u>inties</u>	Reference
Delivery Charge ("DEL")		\$ per therm	\$ per GGE	
Pre-tax Base Rate		0.2683		
IIP Pre-tax Base Rate		<u>0.0000</u>		Rider D
Total Pre-tax Base Rate		0.2683		
SUT		0.0178		Rider B
After-tax Base Rate		0.2861		
EE		<u>0.0417</u>		Rider F
Subtotal	a	0.3278		
Shoioidi	a	0.3270		
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0302		Rider E
RA		0.0164		Rider C
USF		0.0190		Rider H
Total SBC	b	<u>0.0656</u>		
Delivery Charge (DEL)	a+b=c	0.3934	0.492	
Compression Charge	d	0.4958	0.620	
Monthly Basic Gas Supply Charge ("BGS")	e	0.7539	0.942	Rider A
Total Variable Charge	c+d+e=f	<u>1.6431</u>	2.054	
New Jersey Motor Vehicle Fuel Tax	g		0.000	
Federal Excise Fuel Tax *	h		<u>0.185</u>	
Total Price	f+g+h+i		<u>2.239</u>	
	=j			

<sup>\*</sup>Adjusted to reflect Internal Revenue Service GGE Conversion.

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#### SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS

## **Natural Gas Vehicles (NGV)**

#### **Customer Owned Facilities**

				Reference
Customer Charge Residential Customer Charge per month		11.00		
Residential IIP Customer charge per month		0.00		Rider D
Total Residential Customer Charge		11.00		
Commercial Customer Charge per meter per month		104.00		
Commercial IIP Customer charge per month		<u>0.00</u>		Rider D
<b>Total Commercial Customer Charge</b>		104.00		
Delivery Charge ("DEL")		\$ per therm	\$ per GGE	
Pre-tax Base Rate		0.2683	•	
IIP Pre-tax Base Rate		0.0000		Rider D
Total Pre-tax Base Rate		0.2683		
SUT		<u>0.0178</u>		Rider B
After-tax Base Rate		0.2861		
EE		<u>0.0417</u>		Rider F
Subtotal	a	0.3278		
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0302		Rider E
RA		0.0164		Rider C
USF		<u>0.0190</u>		Rider H
Total SBC	b	<u>0.0656</u>		
Delivery Charge (DEL)	a+b=c	0.3934	0.492	
Monthly Basic Gas Supply Charge ("BGS")	d	0.7539	<u>0.942</u>	Rider A
Total Variable Charge	c+d=e	<u>1.1473</u>	<u>1.434</u>	

Customer, DEL, and BGS charges are presented on customer bills for Firm Sales Gas Service. Customer and DEL charges are presented on customer bills for Firm Transport Gas Service

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# NATURAL GAS WEEK Weekly Index Prices January, 2022

1/10/2022	8.49	
1/17/2022	7.43	L
1/24/2022	12.5	
1/31/2022	15.28	Н

## HENRY HUB NATURAL GAS FUTURES - SETTLEMENTS

TRADE DATE THURSDAY 24 FEB 2022 ▼

FINAL DATA 0



Last Updated 24 Feb 2022 11:04:00 PM CT

ESTIMATED VOLUME TOTALS 479, 282

prior day open interest totals 1,104,213

MONTH	OPEN	нібн	LOW	LAST	CHANGE	SETTLE	EST. VOLUME	PRIOR DAY OI
MAR 22	4.603	4.940	4.293	4.657A	055	4.568	3,540	2,556
APR 22	4.592	4.938	4.555	4.575	+.048	4.641	189,630	147,480
MAY 22	4.606	4.953	4.573	4.592	+.051	4.656	79,425	181,913
JUN 22	4.659	4.991	4.620A	4.638	+.052	4.699	34,408	71,685
JLY 22	4.702	5.041	4.667	4.684A	+.052	4.749	34,469	83,938
AUG 22	4.719	5.042	4.679A	4.690B	+.051	4.756	22,092	44,031
SEP 22	4.695	5.029	4.662A	4.687B	+.051	4.739	16,440	69,914

#### New Jersey Natural Gas Company Monthly BGSS Charge Calculation Mar-22

Commodity	√ Price
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Supply Price \$3.8180
Average Variable and Fuel \$0.1816

Monthly BGSS Commodity<sup>1</sup> \$3.9996

Pipeline, Storage, and Supplier Demand Charges

Fixed Charges \$(000) <sup>2</sup> 170,611 Sales BCF<sup>3</sup> 55.9

Fixed Charge \$ per Dth \$3.052

Pre-tax Monthly BGSS Charge\$7.0516per DthPre-tax Monthly BGSS Charge\$0.7052per thermBPU/RC Assessment Factor1.002688

Monthly BGSS Charge including assessments \$0.7071 6.625% Sales Tax \$0.0468

After-tax Monthly BGSS Charge<sup>4</sup> \$0.7539 per therm

- <sup>1</sup> The Monthly BGSS Commodity Price is calculated based on a forecast of the average cost of natural gas delivered to NJNG's citygate assuming the supply is priced at NYMEX and estimated basis pricing for respective locations where gas is purchased. For illustrative purposes, the Supply price and average Variable and Fuel costs are presented as components of the Monthly BGSS Commodity price.
- <sup>2</sup> The Fixed Charges for the twelve months ending September 2022 are the Natural Gas Demand charges included in NJNG's 2021 BGSS filing, BPU Docket No. GR21050860.
- <sup>3</sup> The Sales for the twelve months ending September 2022 are the Total Firm Sales included in NJNG's 2022 BGSS filing, BPU Docket No. GR21050860
- <sup>4</sup> As shown on Tariff Sheet No. 156, the After-tax Monthly BGSS Charge for GSL and DGC-Balancing customers is reduced by the appropriate balancing charge to determine the BGSS prices that customers will be billed.