



Ms. Aida Camacho-Welch, Secretary N.J. Board of Public Utilities 44 South Clinton Ave, 1st Floor Post Office Box 350 Trenton, New Jersey 08625-0350

Re: New Jersey Natural Gas Company

Monthly Basic Gas Supply Service ("BGSS")

Docket No. GR21050860

Dear Secretary Camacho-Welch:

Enclosed please find an electronic copy of the Company's filing for April 2022.

The monthly BGSS prices are as follows:

Interruptible Sales, CNG & NGV \$0.8121.
General Service – Large & DGC-Balancing \$0.6886.

Please be advised that Tariff Sheet Nos. 256, 258 and 261-265 supersede the tariff sheets provided last week.

The cash out rates, which are based on the Natural Gas Weekly spot prices for February are as follows:

Per Therm

Negative imbalances \$1.091. Positive imbalances \$0.493.

In accordance with the Order issued by the Board in connection with I/M/O the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed. No paper copies will follow.

If you have any questions, please email me at MHarrell@njng.com.

Very truly yours,

Marianne Harrell Senior Rate Analyst

MH:mc Enclosures

C: Paul Lupo, BPU
Julie Ford-Williams, BPU
Bart Kilar, BPU
Brian O. Lipman, RC

Superseding Fourth Revised Sheet No. 156

RIDER "A"

BASIC GAS SUPPLY SERVICE - BGSS(continued)

MONTHLY BASIC GAS SUPPLY SERVICE (BGSS) CHARGE

SERVICE CLASSIFICATION

APPLICATION

GSL, DGC-Balancing, and CNG sales customers, and ED sales customers eligible for service under Service Classification GSL Included in the Basic Gas Supply Charge

Effective Date	Charge Per Therm for IS, CNG, NGV	Charge Per Therm for GSL, DGC-Balancing ¹
April 1, 2021	\$0.4834	\$0.3808
May 1, 2021	\$0.5045	\$0.4019
June 1, 2021	\$05247	\$0.4221
July 1, 2021	\$0.5592	\$0.4566
August 1, 2021	\$0.5843	\$0.4817
September 1, 2021	\$0.6476	\$0.5450
October 1, 2021	\$0.8268	\$0.7242
November 1, 2021	\$0.9258	\$0.8232
December 1, 2021	\$0.8623	\$0.7388
January 1, 2022	\$0.6825	\$0.5590
February 1, 2022	\$0.9617	\$0.8382
March 1, 2022	\$0.7539	\$0.6304
April 1, 2022	\$0.8121	\$0.6886

Date of Issue: March 31, 2022

Issued by:

Mark G. Kahrer, Senior Vice President

Wall, NJ 07719

¹ For GSL and DGC customers, the BGSS charge per therm is reduced by the Balancing Charge which is included in the Delivery Charge.

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

General Service - Large (GSL)

		Bundled Sales	<u>Transport</u>	Reference
<u>Customer Charge</u>				
Customer Charge per meter per month		104.00	104.00	
IIP Customer Charge per meter per mo	onth	0.00	0.00	Rider D
Total Customer Charge		104.00	104.00	
<u>Demand Charge</u>				
Demand Charge per month applied to l		3.41	3.41	
IIP Demand Charge per month applied	to HMAD	<u>0.00</u>	<u>0.00</u>	Rider D
Total Demand Charge		3.41	3.41	
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.3133	0.3133	
Pre-tax IIP Base Rate		0.0000	0.0000	Rider D
Total Pre-tax Base Rate (Margin Rever	nue Factor)	0.3133	0.3133	
SUT		0.0208	0.0208	Rider B
After-tax Base Rate		0.3341	0.3341	
CIP		0.0264	0.0264	Rider I
EE		0.0417	0.0417	Rider F
				100011
Subtotal	a	0.4022	0.4022	
Balancing Charge	b	0.1235	0.1235	Rider A
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0259	0.0259	Rider E
RA		0.0174	0.0174	Rider C
USF		<u>0.0190</u>	0.0190	Rider H
Total SBC	c	<u>0.0623</u>	<u>0.0623</u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.5880</u>	<u>0.5880</u>	
Basic Gas Supply Charge ("BGS")				
BGS	e	<u>\$0.6886</u>	X	Rider A

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Total Customer, Total Demand, DEL, and BGS charges are presented on customer bills.

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Commercial Distributed Generation Service - DGC-Balancing

Contain of Chair		Nov - Apr	May - Oct	Reference
<u>Customer Charge</u> Customer Charge per meter per month		104.00	104.00	
IIP Customer Charge per meter per month		0.00	0.00	Rider D
Total Customer Charge		104.00	104.00	
Demand Charge				
Demand Charge per therm per month applied		2.35	2.35	
IIP Demand Charge per therm per month app	olied to PBQ	0.00	<u>0.00</u>	Rider D
Total Demand Charge		2.35	2.35	
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.0701	0.0395	
Pre-tax IIP Base Rate		0.0000	<u>0.0000</u>	Rider D
Total Pre-tax Base Rate		0.0701	0.0395	
SUT		<u>0.0046</u>	0.0026	Rider B
After-tax Base Rate		0.0747	0.0421	
EE		<u>0.0417</u>	0.0417	Rider F
Subtotal	a	0.1164	0.0838	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0259	0.0259	Rider E
RA		0.0174	0.0174	Rider C
USF		0.0190	<u>0.0190</u>	Rider H
Total SBC	b	<u>0.0623</u>	<u>0.0623</u>	
Balancing Charge	c	<u>0.1235</u>	<u>0.1235</u>	
DGC-Balancing Delivery Charge (DEL)	a+b+c=d	<u>0.3022</u>	<u>0.2696</u>	
Basic Gas Supply Charge ("BGS")				
BGS	e	<u>\$0.6886</u>	<u>\$0.6886</u>	Rider A

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider "A" of this Tariff for customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (3) under Deliveries to Company's Designated Delivery Meters section of Service Classification TPS.

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Total Customer Charge, Total Demand Charge, DEL, and BGS charges are presented on customer bills.

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Effective for service rendered on

and after April 1, 2022

SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

With Alternate Fuel

		Bundled		D. C
Customer Charge		<u>Sales</u>	<u>Transport</u>	Reference
Customer Charge per meter per month		572.98	572.98	
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.0494	0.0494	
SUT		0.0033	0.0033	Rider B
After-tax Base Rate		0.0527	0.0527	
EE		<u>0.0417</u>	0.0417	Rider F
Subtotal	a	0.0944	0.0944	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0259	0.0259	Rider E
RA		0.0174	0.0174	Rider C
USF		<u>0.0190</u>	<u>0.0190</u>	Rider H
Total SBC	b	<u>0.0623</u>	<u>0.0623</u>	
Delivery Charge (DEL)	a+b=c	<u>0.1567</u>	<u>0.1567</u>	
Basic Gas Supply Charge ("BGS")				
Monthly BGSS	d	0.8121	X	Rider A
BGS	d	<u>0.8121</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

Without Alternate Fuel

Customer Charge		Bundled Sales	<u>Transport</u>	Reference
Customer Charge per meter per month		572.98	572.98	
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.2753	0.2753	
SUT		0.0182	0.0182	Rider B
After-tax Base Rate		0.2935	0.2935	
EE		<u>0.0417</u>	<u>0.0417</u>	Rider F
Subtotal	a	0.3352	0.3352	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0259	0.0259	Rider E
RA		0.0174	0.0174	Rider C
USF		<u>0.0190</u>	<u>0.0190</u>	Rider H
Total SBC	b	<u>0.0623</u>	<u>0.0623</u>	
Delivery Charge (DEL)	a+b=c	<u>0.3975</u>	<u>0.3975</u>	
Basic Gas Supply Charge ("BGS")				
Monthly BGSS	d	0.8121	X	Rider A
BGS	d	<u>0.8121</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Compressed Natural Gas (CNG)

		Bundled Sales	Transport	Reference
Customer Charge				
Customer Charge per meter per montl	n	104.00	104.00	
IIP Customer Charge per meter per m	onth	<u>0.00</u>	<u>0.00</u>	Rider D
Total Customer Charge		104.00	104.00	Rider D
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.2683	0.2683	
IIP Pre-tax Base Rate		0.0000	0.0000	Rider D
CNG Charge		<u>0.2000</u>	0.2000	
Total Pre-tax Base Rate		0.4683	0.4683	Rider D
SUT		<u>0.0310</u>	0.0310	Rider B
After-tax Base Rate		0.4993	0.4993	
EE		<u>0.0417</u>	0.0417	Rider F
Subtotal	a	0.5410	0.5410	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0259	0.0259	Rider E
RA		0.0174	0.0174	Rider C
USF		<u>0.0190</u>	0.0190	Rider H
Total SBC	b	<u>0.0623</u>	<u>0.0623</u>	
Delivery Charge (DEL)	a+b=c	<u>0.6033</u>	<u>0.6033</u>	
Basic Gas Supply Charge ("BGS")				
Monthly BGSS	d	0.8121	X	Rider A
BGS	d	<u>0.8121</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer, DEL, and BGSS charges are presented on customer bills.

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SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS

Natural Gas Vehicles (NGV)

Gas Available at Company Facilities

<u>Ga.</u>	g 11 vanabie a	t company rac	<u> </u>	Reference
Delivery Charge ("DEL")		\$ per therm	\$ per GGE	
Pre-tax Base Rate		0.2683	\$ per GGE	
IIP Pre-tax Base Rate				Rider D
IIP Pre-tax Base Rate		0.0000		Rider D
Total Pre-tax Base Rate		0.2683		
SUT		0.0178		Rider B
After-tax Base Rate		0.2861		
EE		<u>0.0417</u>		Rider F
LL		0.0417		reder 1
Subtotal	a	0.3278		
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0259		Rider E
RA		0.0174		Rider C
USF		0.0190		Rider H
0.01		0.0170		rader 11
Total SBC	b	<u>0.0623</u>		
Delivery Charge (DEL)	a+b=c	0.3901	0.488	
Compression Charge	d	0.4958	0.620	
Monthly Basic Gas Supply Charge	e	0.8121	1.015	Rider A
("BGS")				
Total Variable Charge	c+d+e=f	1.6980	2.123	
				
New Jersey Motor Vehicle Fuel Tax	g		0.000	
Federal Excise Fuel Tax *	h		0.185	
Total Price	f+g+h+i		2.308	
	=j			
	3			

^{*}Adjusted to reflect Internal Revenue Service GGE Conversion.

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SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS

Natural Gas Vehicles (NGV)

Customer Owned Facilities

<u>Customer O</u>	wheu Faci	<u>iitties</u>		Reference
Customer Charge				Kelefelice
Residential Customer Charge per month		11.00		
Residential IIP Customer charge per month		0.00		Rider D
Residential III Customer charge per month		<u>0.00</u>		Kidel D
Total Residential Customer Charge		11.00		
Commercial Customer Charge per meter per month		104.00		
Commercial IIP Customer charge per month		0.00		Rider D
Total Commercial Customer Charge		104.00		
Delivery Charge ("DEL")		\$ per therm	\$ per GGE	
Pre-tax Base Rate		0.2683	• 1	
IIP Pre-tax Base Rate		0.0000		Rider D
T (I D () D D (0.2692		
Total Pre-tax Base Rate		0.2683		D'1 D
SUT		0.0178		Rider B
After-tax Base Rate		0.2861		
EE		<u>0.0417</u>		Rider F
Subtotal	a	0.3278		
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0259		Rider E
RA		0.0174		Rider C
USF		<u>0.0190</u>		Rider H
Total SBC	b	<u>0.0623</u>		
Delivery Charge (DEL)	a+b=c	0.3901	0.488	
Monthly Basic Gas Supply Charge ("BGS")	d	<u>0.8121</u>	<u>1.015</u>	Rider A
Total Variable Charge	c+d=e	<u>1.2022</u>	<u>1.503</u>	

Customer, DEL, and BGS charges are presented on customer bills for Firm Sales Gas Service. Customer and DEL charges are presented on customer bills for Firm Transport Gas Service

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NATURAL GAS WEEK Weekly Index Prices February, 2022

2/7/2022	10.91	Η
2/14/2022	6.81	
2/21/2022	4.93	L
2/28/2022	6.01	

FUTURES OPTIONS ~ OVERVIEW QUOTES SETTLEMENTS VOLUME & OI TIME & SALES SPECS MARGINS CALENDAR

HENRY HUB NATURAL GAS FUTURES - SETTLEMENTS

TRADE DATE TUESDAY 29 MAR 2022 ▼

FINAL DATA 0

Last Updated 29 Mar 2022 10:32:00 PM CT

ESTIMATED VOLUME TOTALS 282, 366

PRIOR DAY OPEN INTEREST TOTALS 1,088,334

монтн	OPEN	HIGH	LOW	LAST	CHANGE	SETTLE	EST. VOLUME	PRIOR DAY OI
APR 22	5.453	5.491	5.255	5.265B	172	5.336	2,272	1,547
MAY 22	5.500	5.527	5.316	5.327	208	5.330	115,895	231,824
JUN 22	5.533	5.559	5.370	5.375B	201	5.381	31,780	72,307
JLY 22	5.589	5.615	5.425	5.431B	198	5.438	24,188	98,344
AUG 22	5.573	5.618	5.429	5.433A	196	5.443	15,596	46,179
SEP 22	5.560	5.597	5.409	5.416B	192	5.424	10,557	76,449
OCT 22	5.561	5.606	5.420	5.426B	191	5.435	24,451	78,058

New Jersey Natural Gas Company Monthly BGSS Charge Calculation Apr-22

Commodity Price	
Supply Price	\$4.3910
Average Variable and Fuel	<u>\$0.1497</u>
Monthly BGSS Commodity ¹	

\$4.5407

Pipeline,	Storage,	and	Supplier	Demand	Charges
•					

Fixed Charges \$(000) ² 170,611 Sales BCF³ 55.9

Fixed Charge \$ per Dth \$3.052

Pre-tax Monthly BGSS Charge	\$7.5927	per Dth
Pre-tax Monthly BGSS Charge	\$0.7593	per therm
BPU/RC Assessment Factor	1.003014	
Monthly BGSS Charge including assessments 6.625% Sales Tax	\$0.7616 <u>\$0.0505</u>	

After-tax Monthly BGSS Charge⁴ \$0.8121 per therm

- ¹ The Monthly BGSS Commodity Price is calculated based on a forecast of the average cost of natural gas delivered to NJNG's citygate assuming the supply is priced at NYMEX and estimated basis pricing for respective locations where gas is purchased. For illustrative purposes, the Supply price and average Variable and Fuel costs are presented as components of the Monthly BGSS Commodity price.
- ² The Fixed Charges for the twelve months ending September 2022 are the Natural Gas Demand charges included in NJNG's 2021 BGSS filing, BPU Docket No. GR21050860.
- ³ The Sales for the twelve months ending September 2022 are the Total Firm Sales included in NJNG's 2022 BGSS filing, BPU Docket No. GR21050860
- ⁴ As shown on Tariff Sheet No. 156, the After-tax Monthly BGSS Charge for GSL and DGC-Balancing customers is reduced by the appropriate balancing charge to determine the BGSS prices that customers will be billed.