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April 20, 2022

Via E-mail

Carmen D. Diaz, Secretary
New Jersey Board of Public Utilities
44 S. Clinton Avenue
P.O. Box 350
Trenton, NJ 08625-0350

**Re: Notification to Staff Regarding Incentive Level Changes within ranges
established by the Joint Utilities**

Dear Secretary Diaz:

Public Service Electric and Gas Company ("PSE&G" or the "Company") would like to provide notice that the Company intends to modify incentive levels for energy efficiency programs available to commercial and industrial customers, within the ranges established by the joint utilities as specified on the enclosed Fact Sheet. These modified incentives will be limited time offers.

PSE&G is providing this notice in accordance with the established notification requirements for core program incentive adjustments, as detailed in the Board's June 10, 2020 Order Directing the Utilities to Establish Energy Efficiency and Peak Demand Reduction Programs (Docket Nos. QO19010040, QO19060748 & QO17091004).

As more fully described in the attached Fact Sheet, PSE&G will offer these modified incentives to eligible customers in PSE&G's dual-fuel service territory who wish to participate in the Direct Install UEZ program after the effective date, which shall be 15 days from the date of this notice unless objections are raised. This incentive change is for a 6-month period and will expire, unless PSE&G notifies Staff and the joint utilities of an extension of these incentive level changes. The purpose of these changes is to respond to market conditions, increase program participation in underserved communities, and otherwise achieve commitments stemming from the CEF-EE I Board order. A summary of the incentive changes can be found in the attached Fact Sheet.

Thank you for your attention to this matter.

Very truly yours,

A handwritten signature in blue ink that reads "Matthew Weissman".

Matthew M. Weissman

cc: Service List (via email)

PSE&G Clean Energy Future – Energy Efficiency Program Modifications to Commercial & Industrial Incentives

Fact Sheet

The PSE&G Clean Energy Future Energy Efficiency Program will implement changes to certain incentives available to commercial and industrial customers.

Eligibility:

Customers participating in the C+I Direct Install program targeting underserved customers (municipalities and non-profits, as well as small businesses within a Municipality that has an Urban Enterprise Zone) who receive electric and gas service from PSE&G will receive these incentives.

The modified incentives will be available to eligible C+I Direct Install program participants as defined above, starting on or about 5/09/2022, for a six month limited time offer. The incentive change will only effect projects led by PSE&G in its dual fuel territory; incentives will be unchanged for projects in PSE&G single fuel territories.

Attachment 1 of the CEF-EE Board order (GO18101112 and EO10121113) allows for a maximum total project cost incentive of 70% for all customers and up to 80% for customers in Tier 1. This proposed incentive change falls within those guidelines.

Details:

Customers must participate in PSE&G's C+I Direct Install Program for eligible customers as defined above and follow all applicable Program rules.

C+I Direct Install Incentives (New Incentives) for Customers in PSE&G's Dual Fuel Territory who are eligible as defined above:

Modified Model - Customer Tier 1 (0-100kW)

Category	% Savings from Lighting	% Incentive	Incentive Cap
Lighting Tier 1	90.0%	70%	\$ 1.20
Lighting Tier 2	80.0%	75%	\$ 1.20
Lighting Tier 3	79.999%	80%	\$ 1.20
Electric HVAC		80%	\$ 5.00
Electric Other		70%	\$ 1.00
Gas		80%	\$ 40.00

Modified Model - Customer Tier 2 (101-200kW)

Category	% Savings from Lighting	% Incentive	Incentive Cap
Lighting Tier 1	90.0%	60%	\$ 1.20
Lighting Tier 2	80.0%	65%	\$ 1.20
Lighting Tier 3	80.0%	70%	\$ 1.20
Electric HVAC		70%	\$ 5.00
Electric Other		60%	\$ 1.00
Gas		70%	\$ 40.00

C+I Direct Install Incentives (Original Incentives) for all other Customers:

Original Model - Customer Tier 1 (0-100kW)

Category	% Savings from Lighting	% Incentive	Incentive Cap
Lighting Tier 1	80.0%	45%	\$ 0.40
Lighting Tier 2	60.0%	55%	\$ 0.40
Lighting Tier 3	59.9%	65%	\$ 0.40
Electric HVAC		80%	\$ 2.25
Electric Other		70%	\$ 1.00
Gas		80%	\$ 20.00

Original Model - Customer Tier 2 (101-200kW)

Category	% Savings from Lighting	% Incentive	Incentive Cap
Lighting Tier 1	80.0%	35%	\$ 0.40
Lighting Tier 2	60.0%	45%	\$ 0.40
Lighting Tier 3	59.9%	55%	\$ 0.40
Electric HVAC		70%	\$ 2.25
Electric Other		60%	\$ 1.00
Gas		70%	\$ 15.00

IN THE MATTER OF THE PETITION OF PUBLIC SERVICE ELECTRIC AND GAS COMPANY FOR
APPROVAL OF ITS CLEAN ENERGY FUTURE – ENERGY EFFICIENCY (“CEF-EE”) PROGRAM ON A
REGULATED BASIS

BPU DOCKET NOS. GO18101112 and EO18101113

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