

May 6, 2022

VIA E-MAIL (BOARD.SECRETARY@BPU.NJ.GOV)

Michael J. Connolly

Direct Phone 973-200-7412

Direct Fax 973-200-7470

mconnolly@cozen.com

Ms. Carmen Diaz, Acting Board Secretary
NJ Board of Public Utilities
44 South Clinton Street, 9th Floor
P.O. Box 350
Trenton, New Jersey 08625

Re: In the Matter of the Verified Petition of **Jersey Central Power & Light Company** For Approval of the Sale and Conveyance of **the improved property at 214 39th Street, Sea Isle City, Cape May County, New Jersey** Pursuant to N.J.S.A. 48:3-7 and N.J.A.C. 14:1-5.6.
BPU Docket No. _____

Dear Acting Secretary Diaz:

On behalf of Jersey Central Power & Light Company ("JCP&L" or "Company"), enclosed for filing in the above-referenced matter is a Petition requesting approval of the sale of property located at 214 39th Street, Block 39.04, Lots 33 and 34 in Sea Isle City, Cape May County, New Jersey ("Parcel"), to Susan Sempeles and Michael and Susan Semic ("Buyer") for a purchase price of \$1,520,000.

As explained in the Petition, the sale of the Parcel to the unaffiliated Buyer will not adversely affect the public interest, and will not compromise the ability of the Company to render safe, adequate and proper service to its customers. The Parcel, which was acquired in connection with the Company's manufactured gas plant ("MGP") remediation efforts, in this case at the site of the former Sea Isle City MGP, the costs and details of which are reviewed in proceedings before the New Jersey Board of Public Utilities (the "Board") under the Company's Remediation Adjustment Clause ("Rider RAC" or the "RAC"), has been remediated and is not used or useful for utility purposes.

The sales price represents the fair market value of the Parcel based on the results of the advertising and marketing process described in the Petition. The Company's Petition further addresses all the required elements and factors as set forth in N.J.A.C. 14:1-5.6. Therefore, the

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Company seeks the approval of the proposed sale by the Board. For the reasons set forth in the Petition, the Company respectfully also seeks such review and approval on an expedited basis.¹

I hereby certify that an electronic copy of the within Petition and Appendices have this day been transmitted to Brian Lipman, Esq., Director of the Division of Rate Counsel, via electronic delivery.

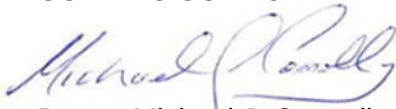
The enclosed documents are being submitted electronically only, consistent with the Board's Order dated March 19, 2020 (Docket No. EO20030254) directing that all submissions to the Board, of any kind, be submitted electronically. I hereby certify that copies of the documents have this day been transmitted to all persons on the attached service list via electronic mail.

No paper copies will follow and we would appreciate if the Board Secretary's office would please acknowledge receipt of this submission. We will greatly appreciate if your office could please advise us of the docketing number for this Petition when it is available.

Thank you for your anticipated courtesy and cooperation.

Sincerely,

COZEN O'CONNOR



By: Michael J. Connolly

MJC:lg
Enclosures

¹ As a matter of context, the Company notes and informs the Board that, simultaneously with the filing of this Petition, the Company is also filing four (4) additional petitions pertaining to nearby parcels that are also associated with the Sea Isle City MGP site, which also have been remediated, three of which are improved parcels proposed for sale to different buyers. The fourth additional petition pertains to nine (9) unimproved and vacant parcels sold through a distinct and separate advertising, marketing and sales process to a single buyer.

IN THE MATTER OF THE VERIFIED PETITION OF JERSEY CENTRAL POWER &
LIGHT COMPANY FOR APPROVAL OF THE SALE OF THE IMPROVED PROPERTY AT
214 39TH STREET, SEA ISLE CITY, CAPE MAY COUNTY, NEW JERSEY PURSUANT TO
N.J.S.A. 48:3-7 AND N.J.A.C. 14:1-5.6.
BPU Docket No. _____

SERVICE LIST

BPU		
Carmen Diaz, Acting Secretary NJ Board of Public Utilities 44 South Clinton Avenue, 3 rd Fl. P.O. Box 350 Trenton, NJ 08625-0350 board_secretary@bpu.nj.gov	Robert Brabston, Executive Director NJ Board of Public Utilities 44 South Clinton Avenue, 9th Fl. P.O. Box 350 Trenton, NJ 08625 Robert.Brabston@bpu.nj.gov	Abraham Silverman General Counsel N.J. Board of Public Utilities 44 South Clinton Avenue, 10th Floor P.O. Box 350 Trenton, NJ 08625-0350 abe.silverman@bpu.nj.gov
Benjamin Witherell, Chief Economist NJ Board of Public Utilities 44 South Clinton Avenue, 9th Fl. P.O. Box 350 Trenton, NJ 08625 Ben.Witherell@bpu.nj.gov	Stacy Peterson, Asst. Exec. Director NJ Board of Public Utilities 44 South Clinton Avenue, 9th Fl. P.O. Box 350 Trenton, NJ 08625 Stacy.Peterson@bpu.nj.gov	Paul Lupo Acting Director -Energy NJ Board of Public Utilities 44 South Clinton Avenue, 9th Fl. P.O. Box 350 Trenton, NJ 08625 Paul.Lupo@bpu.nj.gov
Kelly Mooij, Director NJ Board of Public Utilities 44 South Clinton Avenue, 9th Fl. P.O. Box 350 Trenton, NJ 08625 Kelly.Mooij@bpu.nj.gov	Dean Taklif NJ Board of Public Utilities 44 South Clinton Avenue, 9th Fl. P.O. Box 350 Trenton, NJ 08625 Dean.Taklif@bpu.nj.gov	Christopher Oprysk NJ Board of Public Utilities 44 South Clinton Avenue, 9th Fl. P.O. Box 350 Trenton, NJ 08625 Christopher.Oprysk@bpu.nj.gov
Rachel Boylan NJ Board of Public Utilities 44 South Clinton Avenue, 9th Fl. P.O. Box 350 Trenton, NJ 08625 Rachel.Boylan@bpu.nj.gov	Andrea Hart NJ Board of Public Utilities 44 South Clinton Avenue, 9th Fl. P.O. Box 350 Trenton, NJ 08625 Andrea.Hart@bpu.nj.gov	Kimberly Diamond Legal Specialist NJ Board of Public Utilities 44 South Clinton Avenue, 9th Fl. P.O. Box 350 Trenton, NJ 08625 Kimberly.Diamond@bpu.nj.gov

DAG		
Caroline Vachier, Chief, DAG Division of Law 124 Halsey Street P.O. Box 45029 Newark, NJ 07101 Caroline.Vachier@law.njoag.gov	Pamela Owen, ASC, DAG Department of Law & Public Safety Division of Law 25 Market Street P.O. Box 112 Trenton, NJ 08625 Pamela.Owen@law.njoag.gov	Terel Klein, DAG Department of Law & Public Safety Division of Law 25 Market Street P.O. Box 112 Trenton, NJ 08625 Terel.Klein@law.njoag.gov
Meliha Arnautovic, DAG Department of Law & Public Safety Division of Law 25 Market Street P.O. Box 112 Trenton, NJ 08625 meliha.arnautovic@law.njoag.gov	Michael Beck, DAG Department of Law & Public Safety Division of Law 25 Market Street P.O. Box 112 Trenton, NJ 08625 Michael.beck@law.njoag.gov	
RATE COUNSEL		
Brian Lipman, Director NJ Division of Rate Counsel 140 E. Front Street, 4th Floor P.O. Box 003 Trenton, NJ 08625 Phone: (609) 984-1460 blipman@rpa.nj.gov	T. David Wand NJ Division of Rate Counsel 140 East Front Street, 4th Floor P.O. Box 003 Trenton, N.J. 08625 dwand@rpa.nj.gov	Maura Caroselli, Esq. NJ Division of Rate Counsel 140 E. Front Street, 4th Floor P.O. Box 003 Trenton, NJ 08625 mcaroselli@rpa.nj.gov
Brian Weeks, Esq. NJ Division of Rate Counsel 140 E. Front Street, 4th Floor P.O. Box 003 Trenton, NJ 08625 bweeks@rpa.nj.gov	Maria Novas-Ruiz, Esq. NJ Division of Rate Counsel 140 East Front Street, 4th Floor P.O. Box 003 Trenton, N.J. 08625 mnovas-ruiz@rpa.nj.gov	Bethany Rocque-Romaine, Esq. Esq. NJ Division of Rate Counsel 140 E. Front Street, 4th Floor P.O. Box 003 Trenton, NJ 08625 bromaine@rpa.nj.gov
JCP&L		
Lauren Lepkoski, Esq. FirstEnergy Service Company 2800 Pottsville Pike Reading, PA 19612 llepkoski@firstenergycorp.com	Mark Mader Jersey Central Power & Light Company 300 Madison Avenue P.O. Box 1911 Morristown, NJ 07960-1911 mamader@firstenergycorp.com	James A. Meade, Esq. FirstEnergy Service Company 800 Cabin Hill Drive Greensburg, PA 15601 jmeade@firstenergycorp.com
Tori Geisler, Esq. FirstEnergy Service Company 2800 Pottsville Pike Reading, PA 19612 tgiesler@firstenergycorp.com	Michele D. Plum Jersey Central Power & Light Company 300 Madison Avenue P.O. Box 1911 Morristown, New Jersey 07960 mplum@firstenergycorp.com	Michael Espinoza Jersey Central Power & Light Company 300 Madison Avenue P.O. Box 1911 Morristown, New Jersey 07960 mmespinoza@firstenergycorp.com

JCP&L (Cont'd)		
James O'Toole Jersey Central Power & Light Company 300 Madison Avenue P.O. Box 1911 Morristown, New Jersey 07960 jotoole@firstenergycorp.com	T. Donadio, Staff Analyst Rates & Regulatory Affairs Jersey Central Power & Light Company 300 Madison Avenue P.O. Box 1911 Morristown, New Jersey 07960 tdonadio@firstenergycorp.com	Frank D. Lawson, Supervisor FirstEnergy Service Company Remediation & Environmental Services Jersey Central Power & Light Co. 300 Madison Ave, PO Box 1911 Morristown, NJ 07962-1911 flawson@firstenergycorp.com
Michael J. Connolly, Esq. Cozen O'Connor One Gateway Center, Suite 910 Newark, NJ 07102 MConnolly@cozen.com	Gregory Eisenstark, Esq. Cozen O'Connor One Gateway Center, Suite 910 Newark, NJ 07102 geisenstark@cozen.com	William Lesser, Esquire Cozen O'Connor 3 WTC, 175 Greenwich Street 55 th Floor New York, NY 10007 WLesser@cozen.com
Lisa Gurkas Cozen O'Connor One Gateway Center, Suite 910 Newark, NJ 07102 lgurkas@cozen.com		