

Attachment 6E – Delmarva Formula Rate Update Filing
Attachment 6F – PEPCO Formula Rate Update Filing
Attachment 6G – PECO Formula Rate Update Filing

Attachment 6E – Delmarva Formula Rate Update Filing



May 13, 2022

Ms. Kimberly D. Bose
Secretary
Federal Energy Regulatory Commission
888 First Street, N.E. Room 1A
Washington, DC 20426

Re: Delmarva Power & Light Company (“Delmarva”), Docket No. ER09-1158
Informational Filing of 2022 Formula Rate Annual Update; Notice
of Annual Update

Dear Ms. Bose,

Delmarva hereby submits electronically, for informational purposes, its 2022 Annual Formula Rate Update. Delmarva’s Formula Rate implementation protocols provide that:

[o]n or before May 15 of each year, Delmarva [Delmarva Power & Light Company] shall recalculate its Annual Transmission Revenue Requirements, producing an “Annual Update” for the upcoming Rate Year, and:

- (i) cause such Annual Update to be posted at a publicly accessible location on PJM’s internet website;
- (ii) cause notice of such posting to be provided to PJM’s membership; and
- (iii) file such Annual Update with the FERC as an informational filing.¹

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the Formula Rate implementation protocols. Thus, all interested parties should have ample notice of and access to the Annual Update. The protocols provide specific procedures for notice, review, exchanges of information and potential challenges to aspects of the Annual Update. Consequently, and as the Commission

¹ See Settlement, Exhibit A containing PJM Tariff Attachment H3-E, Section 2.b.

has concluded, there is no need for the Commission to notice this informational filing for comment.²

Delmarva's 2022 Annual Update contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices, as defined in 18 C.F.R. § 35.13(b)(7).

In addition, Delmarva provides notification regarding accounting changes made in 2021. Other than as noted below, Delmarva did not implement any new accounting guidance or accounting policies that impacted transmission formula rates. Delmarva advises that it made a mapping change between FERC accounts for certain Energy Management System projects based on scope of work performed. Additionally, Delmarva updated its AFUDC calculation to include intercompany short-term debt and notes that it utilized the COVID-19 related AFUDC waiver issued by FERC in Docket No. AC20-127-000.

Other accounting changes as defined in the Settlement are discussed in applicable disclosure statements filed within the Securities and Exchange Commission Form 10-K and/or within the FERC Form No. 1. Delmarva has made no change to Other Post-Employment Benefits ("OPEB") charges that exceed the filing threshold set forth in the Protocols.³

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ Amy L. Blauman

Amy L. Blauman

Enclosures

cc: All parties on Service Lists in Docket Nos. ER05-515, EL13-48 and EL15-27.

² See Letter Order Re: Annual Update to Formula Rate in Docket No. ER09-1158 (February 17, 2010).

³ See Settlement, Exhibit A containing PJM Tariff Attachment H3-E, Section 2.h.

DPL Jun22May23 Attachment H-1A PTRR 2022

ATTACHMENT H-3D

Delmarva Power & Light Company

Formula Rate -- Appendix A

Notes

FERC Form 1 Page # or Instruction

2022 Projected

Shaded cells are input cells

Allocators

1	Wages & Salary Allocation Factor			
	Transmission Wages Expense	p354.21b	\$	5,316,060
2	Total Wages Expense	p354.28b	\$	42,719,718
3	Less A&G Wages Expense	p354.27b	\$	2,850,235
4	Total	(Line 2 - 3)		39,869,483
5	Wages & Salary Allocator	(Line 1 / 4)		13.3337%
6	Plant Allocation Factors			
6a	Electric Plant In Service	(Note B) p207.104g (See Attachment 9A, line 14, column j)	\$	5,122,898,571
7	Less Merger Costs to Achieve	Attachment 10, line 80, column b	\$	0
8	Common Plant In Service - Electric	(Line 24 - 24a)		149,777,045
9	Total Plant In Service	(Line 6 - 6a + 7)		5,272,675,616
9a	Accumulated Depreciation (Total Electric Plant)	p219.29c (See Attachment 9A, line 42, column b)	\$	1,287,319,988
10	Less Merger Costs to Achieve	Attachment 10, line 39, column b	\$	0
10a	Accumulated Intangible Amortization	p200.21c (See Attachment 9, line 14, column h)	\$	31,836,762
11	Less Merger Costs to Achieve	Attachment 9, line 15, column h	\$	0
11a	Accumulated Common Amortization - Electric	p356 (See Attachment 9, line 14, column i)		20,160,103
12	Less Merger Costs to Achieve	Attachment 9, line 15, column i		0
12a	Accumulated Common Plant Depreciation - Electric	p356 (See Attachment 9, line 14, column g)		63,394,086
12a	Less Merger Costs to Achieve	Attachment 9, line 15, column g		0
13	Total Accumulated Depreciation	(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)		1,402,710,939
14	Net Plant	(Line 8 - 13)		3,869,964,677
15	Transmission Gross Plant	(Line 29 - Line 28)		1,955,751,966
16	Gross Plant Allocator	(Line 15 / 8)		37.0922%
17	Transmission Net Plant	(Line 39 - Line 28)		1,452,772,308
18	Net Plant Allocator	(Line 17 / 14)		37.5397%

Plant Calculations

19	Plant In Service			
19a	Transmission Plant In Service	(Note B) p207.58.g (See Attachment 9, line 14, column b)	\$	1,888,164,979
20	Less Merger Costs to Achieve	Attachment 9, line 15, column b		0
21	This Line Intentionally Left Blank			-
22	Total Transmission Plant In Service	(Line 19 - 19a)		1,888,164,979
23	General & Intangible			
23a	Less Merger Costs to Achieve	p205.5.g & p207.99.g (See Attachment 9, line 14, column c)		357,113,068
24	Common Plant (Electric Only)	Attachment 9, line 15, column c		0
24a	Less Merger Costs to Achieve	p356 (See Attachment 9, line 14, column d)		149,777,045
25	Total General & Common	Attachment 9, line 15, column d		0
26	Wage & Salary Allocation Factor	(Line 23 - 23a + 24 - 24a)		506,890,113
27	General & Common Plant Allocated to Transmission	(Line 5)		13,33366%
28	Plant Held for Future Use (Including Land)	(Line 25 * 26)		67,586,988
29	TOTAL Plant In Service	(Line 22 + 27 + 28)		1,955,751,966
30	Accumulated Depreciation			
30a	Transmission Accumulated Depreciation	(Note B) p219.25.c (See Attachment 9, line 14, column e)		475,894,299
30b	Less Merger Costs to Achieve	Attachment 9, line 15, column e		0
31	Transmission Accumulated Depreciation Less Merger Costs to Achieve	(Line 30 - 30a)		475,894,299
31a	Accumulated General Depreciation	p219.28.c (See attachment 9, line 14, column f)		87,744,317
32	Less Merger Costs to Achieve	Attachment 9, line 15, column f		0
33	Accumulated Intangible Amortization	(Line 10 - 10a)		31,836,762
34	Accumulated Common Amortization - Electric	(Line 11 - 11a)		20,160,103
35	Common Plant Accumulated Depreciation (Electric Only)	(Line 12 - 12a)		63,394,086
36	Total Accumulated Depreciation	(Line 31 - 31a + 32 + 33 + 34)		203,135,269
37	Wage & Salary Allocation Factor	(Line 5)		13,33366%
38	General & Common Allocated to Transmission	(Line 35 * 36)		27,085,359
39	TOTAL Accumulated Depreciation	(Line 30b + 37)		502,979,658
40	TOTAL Net Property, Plant & Equipment	(Line 29 - 38)		1,452,772,308

Adjustment To Rate Base

40a	Accumulated Deferred Income Taxes (ADIT)			
40b	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 23
40c	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 46
40d	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 69
40e	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 92
40f	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U)	Attachment 1A - ADIT Summary, Line 115
41	Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40a + 40b + 40c + 40d + 40e)
42	Unamortized Deficient / (Excess) ADIT			
41a	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73
41b	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			(Line 41a + 41b)
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40f + 42)
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)		(Note B)	p216.43.b (See Attachment 9, line 30, column b)
43b	Unamortized Abandoned Transmission Plant			Attachment 9, line 30, column h
44	Transmission O&M Reserves			
44	Total Balance Transmission Related Account Reserves	Enter Negative		Attachment 5
45	Prepayments			
46	Prepayments	(Note A)		Attachment 9, line 30, column f
47	Total Prepayments Allocated to Transmissior			(Line 45)
48	Materials and Supplies			
48	Undistributed Stores Exp	(Note A)		p227.6c & 16.c (See Attachment 9, line 30, column e)
49	Wage & Salary Allocation Factor			(Line 5)
50	Total Transmission Allocated			(Line 47 * 48)
51	Transmission Materials & Supplies	(Note AA)		p227.8c + p227.5c (See Attachment 9, line 30, column d)
52	Total Materials & Supplies Allocated to Transmission			(Line 49 + 50)
53	Cash Working Capital			
53	Operation & Maintenance Expense			(Line 85)
54	1/8th Rule			x 1/8
54	Total Cash Working Capital Allocated to Transmissior			(Line 52 * 53)

Network Credits			
55	Outstanding Network Credits	(Note N)	From PJM
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM
57	Net Outstanding Credits		(Line 55 - 56)
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)
59	Rate Base		(Line 39 + 58)
O&M			
Transmission O&M			
60	Transmission O&M		Attachment 11A, line 27, column c
61	Less extraordinary property loss		Attachment 5
62	Plus amortized extraordinary property loss		Attachment 5
63	Less Account 565		p321.96.b
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data
65	Plus Transmission Lease Payments	(Note A)	p200.3.c
66	Transmission O&M		(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)
Allocated General & Common Expenses			
67	Common Plant O&M	(Note A)	p356
68	Total A&G		Attachment 11B, line 15, column a
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S)	Attachment 5
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b
68c	Less Other		Attachment 5
69	Less Property Insurance Account 924		p323.185b
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b
71	Less General Advertising Exp Account 930.1		p323.191b
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b
73	Less EPRI Dues	(Note D)	p352-353
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)
75	Wage & Salary Allocation Factor		(Line 5)
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)
Directly Assigned A&G			
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b
78	General Advertising Exp Account 930.1	(Note K)	p323.191b
79	Subtotal - Transmission Related		(Line 77 + 78)
80	Property Insurance Account 924		p323.185b
81	General Advertising Exp Account 930.1	(Note F)	p323.191b
82	Total		(Line 80 + 81)
83	Net Plant Allocation Factor		(Line 18)
84	A&G Directly Assigned to Transmission		(Line 82 * 83)
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)
Depreciation & Amortization Expense			
Depreciation Expense			
86	Transmission Depreciation Expense		P336.7b&c (See Attachment 5)
86a	Amortization of Abandoned Transmission Plant		Attachment 5
87	General Depreciation		p336.10b&c (See Attachment 5)
87a	Less Merger Costs to Achieve	(Note A)	Attachment 10, line 8, column b
88	Intangible Amortization		p336.1d&e (See Attachment 5)
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b
89	Total		(Line 87 - 87a + 88 - 88a)
90	Wage & Salary Allocation Factor		(Line 5)
91	General Depreciation Allocated to Transmissior		(Line 89 * 90)
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)
94	Total		(Line 92 + 93)
95	Wage & Salary Allocation Factor		(Line 5)
96	Common Depreciation - Electric Only Allocated to Transmissior		(Line 94 * 95)
97	Total Transmission Depreciation & Amortizator		(Line 86 + 91 + 96)
Taxes Other than Income			
98	Taxes Other than Income		Attachment 2
99	Total Taxes Other than Income		(Line 98)
Return / Capitalization Calculations			
Long Term Interest			
100	Long Term Interest		p117.62c through 67c
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8
102	Long Term Interest		*(Line 100 - line 101)*
103	Preferred Dividends	enter positive	p118.29c
Common Stock			
104	Proprietary Capital		p112.16c
105	Less Preferred Stock	enter negative	(Line 114)
106	Less Account 216.1	enter negative	p112.12c
106a	Less Account 219	enter negative	p112.15c
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)
Capitalization			
108	Long Term Debt		p112.17c through 21c
109	Less Loss on Reacquired Debt	enter negative	p111.81c
110	Plus Gain on Reacquired Debt	enter positive	p113.61c
111	Less ADIT associated with Gain or Loss	enter positive	Attachment 1B - ADIT EOY, Line 7
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)
114	Preferred Stock	(Note Y)	p112.3c
115	Common Stock		(Line 107)
116	Total Capitalization		(Sum Lines 113 to 115)
117	Debt %		Total Long Term Debt
118	Preferred %	(Note Q)	(Line 113 / 116)
119	Common %	(Note Q)	(Line 114 / 116)
120	Debt Cost		Total Long Term Debt
121	Preferred Cost		(Line 102 / 113)
122	Common Cost	(Note J)	(Line 103 / 114)
123	Weighted Cost of Debt		Fixed
124	Weighted Cost of Preferred		(Line 117 * 120)
125	Weighted Cost of Common		(Line 118 * 121)
126	Total Return (R)		(Line 119 * 122)
127	Investment Return = Rate Base * Rate of Return		(Sum Lines 123 to 125)
			(Line 59 * 126)

Composite Income Taxes

Income Tax Rates				
128	FIT-Federal Income Tax Rate	(Note I)		21.00%
129	SIT-State Income Tax Rate or Composite	(Note I)		8.50%
130	P	(Percent of federal income tax deductible for state purposes)		0.00%
131	T	$T = 1 - ((1 - \text{SIT}) * (1 - \text{FIT})) / (1 - \text{SIT} * \text{FIT} * P)$		27.72%
132a	T / (1-T)			38.34%
132b	Tax Gross-Up Factor	$1 * 1 / (1 - T)$		1.3834
ITC Adjustment				
133	Investment Tax Credit Amortization	(Note U) enter negative	Attachment 1B - ADIT EOY	-89,968
134	Tax Gross-Up Factor		(Line 132b)	1.3834
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-124,464
Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	Attachment 5, Line 136a	146,892
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	Attachment 5, Line 136b	-10,629,642
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	Attachment 5, Line 136c	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-10,482,750
136f	Tax Gross-Up Factor		(Line 132b)	1.3834
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-14,501,971
137	Income Tax Component =	$\text{CIT} = (T / (1 - T)) * \text{Investment Return} * (1 - (\text{WCLTD} / \text{R})) =$	(Line 132a * 127 * (1 - (123 / 126)))	22,608,048
138	Total Income Taxes		(Line 135 + 136g + 137)	7,981,613

REVENUE REQUIREMENT

Summary				
139	Net Property, Plant & Equipment		(Line 39)	1,452,772,308
140	Adjustment to Rate Base		(Line 58)	-341,204,211
141	Rate Base		(Line 59)	1,111,568,098
142	O&M		(Line 85)	38,219,846
143	Depreciation & Amortization		(Line 97)	57,580,351
144	Taxes Other than Income		(Line 99)	12,428,201
145	Investment Return		(Line 127)	78,811,668
146	Income Taxes		(Line 138)	7,981,613
147	Gross Revenue Requirement		(Sum Lines 142 to 146)	195,021,678
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
148	Transmission Plant In Service		(Line 19)	1,888,164,979
149	Excluded Transmission Facilities	(Note M)	Attachment 5	0
150	Included Transmission Facilities		(Line 148 - 149)	1,888,164,979
151	Inclusion Ratio		(Line 150 / 148)	100.00%
152	Gross Revenue Requirement		(Line 147)	195,021,678
153	Adjusted Gross Revenue Requirement		(Line 151 * 152)	195,021,678
Revenue Credits & Interest on Network Credits				
154	Revenue Credits		Attachment 3	9,120,262
155	Interest on Network Credits	(Note N)	PJM Data	-
156	Net Revenue Requirement		(Line 153 - 154 + 155)	185,901,417
Net Plant Carrying Charge				
157	Net Revenue Requirement		(Line 156)	185,901,417
158	Net Transmission Plant		(Line 19 - 30)	1,412,270,680
159	Net Plant Carrying Charge		(Line 157 / 158)	13.1633%
160	Net Plant Carrying Charge without Depreciation		(Line 157 - 86) / 158	9.9878%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - 86 - 127 - 138) / 158	3.4422%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE				
162	Net Revenue Requirement Less Return and Taxes		(Line 156 - 145 - 146)	99,108,136
163	Increased Return and Taxes		Attachment 4	94,562,169
164	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 162 + 163)	193,670,305
165	Net Transmission Plant		(Line 19 - 30)	1,412,270,680
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 164 / 165)	13.7134%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 163 - 86) / 165	10.1379%
168	Net Revenue Requirement		(Line 156)	185,901,417
169	True-up amount		Attachment 6A, line 4, column j	7,303,556
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects		Attachment 6, line 18, column 12	393,460
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515		Attachment 5	-
171a	MAPP Abandonment recovery pursuant to ER13-607		Attachment 5	-
172	Net Zonal Revenue Requirement		(Line 168 + 169 + 170 + 171 + 171a)	193,598,433
Network Zonal Service Rate				
173	1 CP Peak	(Note L)	PJM Data	4,006
174	Rate (\$/MW-Year)		(Line 172 / 173)	48,327
175	Network Service Rate (\$/MW/Year)		(Line 174)	48,327

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plan that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expect to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9i.
- C For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service. CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the Education and outreach expenses relating to transmission, for example siting or billing;
- K As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-51
- L Amount of transmission plant excluded from rates per Attachment 5
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payment (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A
- O Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 15!
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial month) effective on the date FERC approves the settlement in ER05-515
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is specified in a footnote to the Form 1, page 227.

END

Accumulated Deferred Income Taxes (Account No. 190)

Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)

Accumulated Deferred Income Taxes - Property (Account No. 282

Accumulated Deferred Income Taxes - Property Accounts						Projection - Proration of Deferred Tax Activity ^(Note A)			Actual - Proration of Deferred Tax Activity ^(Note B)				
Line	(A) Month	(B) Days Per Month	Days in Period		(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorate Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
			(C) Prorated Days Per Month	(D) Total Days Per Future Test Period									
47	ADIT Subject to Proration					12/31/2021 (Actuals)							-
48	January	31	-	214	50.00%	1,900,512	(950,256)	(115,844,023)	-	-	-	-	-
49	February	28	-	214	50.00%	1,843,593	(921,796)	(116,765,819)	-	-	-	-	-
50	March	31	-	214	50.00%	181,569	90,785	(116,675,034)	-	-	-	-	-
51	April	30	-	214	50.00%	531,732	265,866	(116,409,168)	-	-	-	-	-
52	May	31	-	214	50.00%	639,103	319,551	(116,089,617)	-	-	-	-	-
53	June	30	185	214	86.45%	529,465	457,733	(115,631,894)	-	-	-	-	-
54	July	31	154	214	71.96%	824,086	593,034	(115,038,850)	-	-	-	-	-
55	August	31	123	214	57.48%	671,586	386,005	(114,852,845)	-	-	-	-	-
56	September	30	93	214	43.46%	435,918	189,441	(114,463,404)	-	-	-	-	-
57	October	31	62	214	28.97%	773,875	224,207	(114,239,197)	-	-	-	-	-
58	November	30	32	214	14.95%	857,672	128,250	(114,110,947)	-	-	-	-	-
59	December	31	1	214	0.47%	776,200	3,627	(114,107,320)	-	-	-	-	-
60	Total (Sum of Lines 48 - 59)		365			2,477,122	786,446		-	-	-	-	-

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Projected for the 12 Months Ended December 31, 2022**

61	Beginning Balance - ADIT Not Subject to Proration	12/31/2021 (Actuals)	(180,716,624)		-
62	Beginning Balance - ADIT Depreciation Adjustment	(Note F)			-
63	Beginning Balance - DTA / (DTL)	(Col. (H), Line 61 + Line 62)	(180,716,624)	(Col. (M), Line 61 + Line 62)	-
64	Estimated Ending Balance - ADIT Not Subject to Proration	2022 Projected	(193,176,626)		-
65	Ending Balance - ADIT Depreciation Adjustment	(Note F)			-
66	Ending Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	(193,176,626)	(Col. (M), Line 64 + Line 65)	-
67	Average Balance as adjusted (non-prorated)	((Col. (H), Line 63 + Line 66) / 2)	(186,946,625)	((Col. (M), Line 63 + Line 66) / 2)	-
68	Prorated ADIT	(Col. (H), Line 59)	(114,107,320)	(Col. (M), Line 59)	-
69	Amount for Attachment H-3D, Line 40c	(Col. (H), Line 67 + Line 68)	(301,053,945)	(Col. (M), Line 67 + Line 68)	-

Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
70	ADIT Subject to Proration					12/31/2021 (Actuals)		-					-
71	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
72	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
73	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
74	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
75	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
77	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
78	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
79	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
80	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
81	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
82	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
83	Total (Sum of Lines 71 - 82)	365				-	-	-	-	-	-	-	-
84	Beginning Balance - ADIT Not Subject to Proration					12/31/2021 (Actuals)		(7,164,890)					-
85	Beginning Balance - ADIT Adjustment					(Note F)							-
86	Beginning Balance - DTA / (DTL)					(Col. (H), Line 84 + Line 85)		(7,164,890)	(Col. (M), Line 84 + Line 85)				-
87	Estimated Ending Balance - ADIT Not Subject to Proration					2021 Projected		(6,997,844)					-
88	Ending Balance - ADIT Adjustment					(Note F)							-
89	Ending Balance - DTA / (DTL)					(Col. (H), Line 87 + Line 88)		(6,997,844)	(Col. (M), Line 87 + Line 88)				-
90	Average Balance as adjusted (non-prorated)					((Col. (H), Line 86 + Line 89) / 2)		(7,081,367)	((Col. (M), Line 86 + Line 89) / 2)				-
91	Prorated ADIT					(Col. (H), Line 82)		-	(Col. (M), Line 82)				-
92	Amount for Attachment H-3D, Line 40d					(Col. (H), Line 90 + Line 91)		(7,081,367)	(Col. (M), Line 90 + Line 91)				-

Accumulated Deferred Investment Tax Credits (Account No. 255)

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
93	DITC Subject to Proration					12/31/2021 (Actuals)		-					-
94	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
95	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
96	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
97	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
98	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
99	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
100	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
101	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
102	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
103	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
104	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
105	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
106	Total (Sum of Lines 94 - 105)	365				-	-	-	-	-	-	-	-
107	Beginning Balance - DITC Not Subject to Proration					12/31/2021 (Actuals)		(479,542)					-
108	Beginning Balance - DITC Adjustment					(Note F)							-
109	Beginning Balance - DITC					(Col. (H), Line 107 + Line 108)		(479,542)	(Col. (M), Line 107 + Line 108)				-
110	Estimated Ending Balance - DITC Not Subject to Proration					2022 Projected		(379,477)	12/31/2021 (Actuals)				-
111	Ending Balance - DITC Adjustment					(Note F)							-
112	Ending Balance - DITC					(Col. (H), Line 110 + Line 111)		(379,477)	(Col. (M), Line 110 + Line 111)				-
113	Average Balance as adjusted (non-prorated)					((Col. (H), Line 109 + Line 112) / 2)		(429,510)	((Col. (M), Line 109 + Line 112) / 2)				-
114	Prorated DITC					(Col. (H), Line 105)		-	(Col. (M), Line 105)				-
115	Amount for Attachment H-3D, Line 40e					(Col. (H), Line 113 + Line 114)		(429,510)	(Col. (M), Line 113 + Line 114)				-

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Projected for the 12 Months Ended December 31, 2022**

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment"

Rate Year **Projected Activity** Check

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A** The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B** The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(j)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C** Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D** Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** IRS normalization adjustment for timing when accelerated tax depreciation should affect rate base.

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

		December 31, 2021 (Projected)				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	4,167,527	-	-	3,576,376	591,150
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(193,176,626)	-	-	(193,176,626)	-
4	ADIT-283	(6,997,844)	-	-	(2,097,806)	(4,900,037)
5	ADITC-255	(379,477)	-	-	(379,477)	-
6	Subtotal - Transmission ADIT	(196,386,420)	-	-	(192,077,533)	(4,308,887)
Line	Description	Total				
7	ADIT (Reacquired Debt)	(1,139,193)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	1,308,289	183,160	-	-	1,125,129	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Bonuses & Incentives	2,557,799	358,092	-	-	2,199,707	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Environmental Liability	156,757	156,757	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Liability - Lega	61,666	61,666	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued OPEB	2,670,335	373,847	-	-	2,296,488	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	2,119,900	2,119,900	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Payroll Taxes - AIP	189,688	26,556	-	-	163,132	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Retention	-	-	-	-	-	- ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Severance	19,071	2,670	-	-	16,401	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Vacation	291,760	291,760	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Worker's Compensation	1,429,042	200,066	-	316,519	912,457	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Allowance for Doubtful Accounts	7,186,921	7,186,921	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Asset Retirement Obligation	4,755,755	4,755,755	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Deferred Compensation	19,414	2,718	-	-	16,696	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Deferred Revenue	2,987,511	2,987,511	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Merrill Creek Liability	(0)	(0)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Other Deferred Credits	(672,107)	(672,107)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Purchased Power	4,975,231	4,975,231	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Liability	1,046,529	1,046,529	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Sales & Use Tax Reserve	262,551	262,551	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Income Taxes	218,746	218,746	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Net Operating Loss Carryforward - MD	9,684,426	2,558,539	-	7,125,888	-	- The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base
Maryland Additional Subtraction Carryforward	7,783,424	7,783,424	-	-	-	- The state tax attribute, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base
Maryland 10-309 Carryforward	2,393,877	239,388	-	2,154,490	-	- The state tax attribute, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base
State Net Operating Loss Carryforward - DE	30,975,330	6,331,954	-	24,643,376	-	- The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base
Delaware NOL - Valuation Allowance	(30,743,278)	(6,144,858)	-	(24,598,420)	-	- The state valuation allowance, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base
Unamortized Investment Tax Credit	300,534	42,075	-	258,459	-	- Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	12,770	12,770	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
FAS 109 Regulatory Liability Gross Up	85,028,950	8,502,895	-	76,526,055	-	- Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below
Charitable Contribution Carryforward	83,440	83,440	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Merger Commitments	-	-	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Subtotal: ADIT-190 (Not Subject to Proration)	137,104,331	43,947,955	-	86,426,367	6,730,009	
Less: ASC 740 ADIT Adjustments excluded from rate base	(300,534)	(42,075)	-	(258,459)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(85,028,950)	(8,502,895)	-	(76,526,055)	-	
Less: OPEB related ADIT, Above if not separately remove	(2,670,335)	(373,847)	-	-	(2,296,488)	
Total: ADIT-190 (Not Subject to Proration)	49,104,512	35,029,138	-	9,641,853	4,433,521	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.09%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	4,167,527	-	-	3,576,376	591,150	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITI						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.09%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	137,104,331	43,947,955	-	86,426,367	6,730,009	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	137,104,331	43,947,955	-	86,426,367	6,730,009	

- Instructions for Account 190:
- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
 - ADIT items related only to Transmission are directly assigned to Column D
 - ADIT items related to Plant and not in Columns C & D are included in Column E
 - ADIT items related to labor and not in Columns C & D are included in Column F
 - Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
 - ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 282 (Not Subject to Proration)						
Plant Deferred Taxes - FAS 105	(587,410,874)	(58,213,586)	-	(528,197,287)	-	- ADIT attributable to plant in service that is included in rate bas
CIAC	23,506,104	23,506,104	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate bas
Maryland Subtraction Modifier	19,045,349	11,649,117	-	7,396,232	-	- Plant related basis difference not currently includible in rate bas
Plant Deferred Taxes - Flow-through	(6,790,632)	(679,063)	-	(6,111,569)	-	- Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed from the rate base.
AFUDC Equity	(13,712,036)	(7,151,868)	(6,560,168)	-	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base
Subtotal: ADIT-282 (Not Subject to Proration)	(565,362,088)	(31,889,296)	(6,560,168)	(526,912,624)	-	
Less: ASC 740 ADIT Adjustments excluded from rate bas	(4,858,485)	(10,970,054)	-	6,111,569	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	13,712,036	7,151,868	6,560,168	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(556,508,538)	(35,707,482)	-	(520,801,055)	-	
Wages & Salary Allocator						
Gross Plant Allocator				37.09%	13.33%	
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(193,176,626)	-	-	(193,176,626)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Deferred Taxes - FAS 105	(336,689,249)	(33,668,925)	-	(303,020,324)	-	- ADIT attributable to plant in service that is included in rate bas
Subtotal: ADIT-282 (Subject to Proration)	(336,689,249)	(33,668,925)	-	(303,020,324)	-	
Less: ASC 740 ADIT Adjustments excluded from rate bas						
Less: ASC 740 ADIT Adjustments related to unamortized ITI						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-282 (Not Subject to Proration)	(336,689,249)	(33,668,925)	-	(303,020,324)	-	
Wages & Salary Allocator						
Gross Plant Allocator				37.09%	13.33%	
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(112,396,938)	-	-	(112,396,938)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(565,362,088)	(31,889,296)	(6,560,168)	(526,912,624)	-	
ADIT-282 (Subject to Proration)	(336,689,249)	(33,668,925)	-	(303,020,324)	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(902,051,337)	(65,558,221)	(6,560,168)	(829,932,948)	-	

Instructions for Account 282:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.4

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)						
Accrued Property Taxes	(5,906,244)	(826,874)	-	(5,079,370)	-	- ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Materials Reserve	123,874	17,342	-	106,531	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Other Deferred Debit	(1,370,500)	(687,686)	-	(682,813)	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Pension Asset	(42,731,848)	(5,982,459)	-	-	(36,749,389)	- Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash fundings for tax purposes
Regulatory Asset	(44,269,949)	(44,269,949)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Regulatory Asset - Accrued Vacation	(928,228)	(928,228)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Renewable Energy Credit	(2,163,493)	(2,163,493)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Unamortized Loss on Reacquired Debt	(1,050,849)	(1,050,849)	-	-	-	- The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of De
Subtotal: ADIT-283 (Not Subject to Proration)	(98,297,236)	(55,892,195)	-	(5,655,652)	(36,749,389)	
Less: ASC 740 ADIT Adjustments excluded from rate bas	-					
Less: ASC 740 ADIT Adjustments related to unamortized ITI	-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilit	-					
Less: OPEB related ADIT. Above if not separately remove	-					
Total: ADIT-283 (Not Subject to Proration)	(98,297,236)	(55,892,195)	-	(5,655,652)	(36,749,389)	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.09%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(6,997,844)	-	-	(2,097,806)	(4,900,037)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Subject to Proration)						
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate bas						
Less: ASC 740 ADIT Adjustments related to unamortized ITI						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilit						
Less: OPEB related ADIT. Above if not separately remove						
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.09%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
ADIT-283 (Not Subject to Proration	(98,297,236)	(55,892,195)	-	(5,655,652)	(36,749,389)	
ADIT-283 (Subject to Proration	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(98,297,236)	(55,892,195)	-	(5,655,652)	(36,749,389)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,084,106)	(61,044)	-	(1,023,063)		A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,084,106)	(61,044)	-	(1,023,063)	-	
Less: Adjustment to rate base				-		
Total: ADIT-255	(1,084,106)	(61,044)	-	(1,023,063)	-	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.09%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	(379,477)	-	-	(379,477)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	294,568	52,014	-	242,554		A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: (Form No. 1 p. 266 & 267)	294,568	52,014	-	242,554	-	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.09%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	89,968	-	-	89,968	-	

END

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

			December 31, 2020(Actual)			
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	3,780,679	-	-	3,189,529	591,150
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(180,716,624)	-	-	(180,716,624)	-
4	ADIT-283	(7,164,890)	-	-	(2,142,475)	(5,022,415)
5	ADITC-255	(479,542)	-	-	(479,542)	-
6	Subtotal - Transmission ADIT	(184,580,376)	-	-	(180,149,112)	(4,431,264)
Line	Description	Total				
7	ADIT (Reacquired Debt)	(1,355,342)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	1,308,289	183,160	-	-	1,125,129	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,557,799	358,092	-	-	2,199,707	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	156,757	156,757	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	61,696	61,696	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	3,748,326	524,766	-	-	3,223,560	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	2,119,900	2,119,900	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	189,688	26,556	-	-	163,132	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	-	-	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	19,071	2,670	-	-	16,401	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	291,780	291,780	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	1,429,042	200,066	-	316,519	912,457	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	7,186,921	7,186,921	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	4,755,755	4,755,755	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	19,414	2,718	-	-	16,696	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Deferred Revenue	2,987,511	2,987,511	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merrill Creek Liability	(0)	(0)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	547,164	547,164	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Purchased Power	4,975,231	4,975,231	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	1,046,529	1,046,529	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	262,551	262,551	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	218,746	218,746	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward - MD	8,326,410	2,422,737	-	5,903,673	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Maryland Additional Subtraction Carryforward	7,783,424	7,783,424	-	-	-	The state tax attribute, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Maryland 10-309 Carryforward	2,393,877	239,388	-	2,154,490	-	The state tax attribute, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
State Net Operating Loss Carryforward - DE	30,975,330	6,331,954	-	24,643,376	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Delaware NOL - Valuation Allowance	(30,743,278)	(6,144,858)	-	(24,598,420)	-	The state valuation allowance, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	382,173	53,504	-	328,669	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	12,771	12,771	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	98,084,112	9,808,411	-	88,275,701	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	83,440	83,440	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-190 (Not Subject to Proration)	151,180,380	46,499,291	-	97,024,008	7,657,081	
Less: ASC 740 ADIT Adjustments excluded from rate base	(382,173)	(53,504)	-	(328,669)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / liabilities	(98,084,112)	(9,808,411)	-	(88,275,701)	-	
Less: OPEB related ADIT, Above if not separately remove:	(3,748,326)	(524,766)	-	-	(3,223,560)	
Total: ADIT-190 (Not Subject to Proration)	48,965,769	36,112,610	-	8,419,638	4,433,521	
Wages & Salary Allocator						
Gross Plant Allocator				37.88%		13.33%
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	3,780,679	-	-	3,189,529	591,150	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-190 (Subject to Proration)	Total					
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.88%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-190	Total					
ADIT-190 (Not Subject to Proration)	151,180,380	46,499,291	-	97,024,008	7,657,081	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	151,180,380	46,499,291	-	97,024,008	7,657,081	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column E
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282 (Not Subject to Proration)	Total					
Plant Deferred Taxes - FAS 106	(538,685,773)	(54,238,324)	-	(484,447,449)	-	ADIT attributable to plant in service that is included in rate base
CIAC	21,054,852	21,054,852	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base
Maryland Subtraction Modification	19,237,898	11,841,666	-	7,396,232	-	Plant related basis difference not currently includible in rate base
Plant Deferred Taxes - Flow-through	(7,425,533)	(742,553)	-	(6,682,979)	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
AFUDC Equity	(11,561,407)	(5,652,203)	(5,909,204)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base
Subtotal: ADIT-282 (Not Subject to Proration)	(517,379,962)	(27,736,562)	(5,909,204)	(483,734,196)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	(4,416,133)	(11,099,113)	-	6,682,979	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	11,561,407	5,652,203	5,909,204	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(510,234,689)	(33,183,472)	-	(477,051,217)	-	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.88%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(180,716,624)	-	-	(180,716,624)	-	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282 (Subject to Proration)	Total					
Plant Deferred Taxes - FAS 106	(336,992,986)	(33,699,299)	-	(303,293,687)	-	ADIT attributable to plant in service that is included in rate base
Subtotal: ADIT-282 (Subject to Proration)	(336,992,986)	(33,699,299)	-	(303,293,687)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-282 (Not Subject to Proration)	(336,992,986)	(33,699,299)	-	(303,293,687)	-	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.88%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(114,893,767)	-	-	(114,893,767)	-	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282	Total					
ADIT-282 (Not Subject to Proration)	(517,379,962)	(27,736,562)	(5,909,204)	(483,734,196)	-	
ADIT-282 (Subject to Proration)	(336,992,986)	(33,699,299)	-	(303,293,687)	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(854,372,948)	(61,435,861)	(5,909,204)	(787,027,883)	-	

Instructions for Account 282:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column E
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column I
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.1

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Not Subject to Proration)	Total					
Accrued Property Taxes	(5,906,244)	(826,874)	-	(5,079,370)	-	- ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Materials Reserve	123,874		-	106,531	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Other Deferred Debits	(1,370,500)	(687,686)	-	(682,813)	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Pension Asset		(6,131,869)	-	-	(37,667,196)	- Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash fundings for tax purposes.
Regulatory Asset	(43,799,065)		-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Asset - Accrued Vacator	(44,042,822)	(44,042,822)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Asset - Accrued Vacator	(608,228)	(608,228)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Renewable Energy Credits	(2,163,493)	(2,163,493)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Unamortized Loss on Reacquired Debt	(1,240,160)	(1,240,160)	-	-	-	- The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt
Subtotal: ADIT-283 (Not Subject to Proration)	(99,326,638)	(56,003,791)	-	(5,655,652)	(37,667,196)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / liabilities	-	-	-	-	-	
Less: OPEB related ADIT. Above if not separately removed	-	-	-	-	-	
Total: ADIT-283 (Not Subject to Proration)	(99,326,638)	(56,003,791)	-	(5,655,652)	(37,667,196)	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.88%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(7,164,890)	-	-	(2,142,475)	(5,022,415)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-283 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / liabilities						
Less: OPEB related ADIT. Above if not separately removed.						
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.88%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)	Total					
ADIT-283 (Not Subject to Proration)	(99,326,638)	(56,003,791)	-	(5,655,652)	(37,667,196)	
ADIT-283 (Subject to Proration)			-			
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(99,326,638)	(56,003,791)	-	(5,655,652)	(37,667,196)	

Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column E
3. ADIT items related to Plant and not in Columns C & D are included in Column I
4. ADIT items related to labor and not in Columns C & D are included in Column I
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item gives rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADITC-255 (Unamortized Investment Tax Credits)	Total					
		(113,058)	-	(1,265,884)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,378,942)					Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortiz Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,378,942)	(113,058)	-	(1,265,884)	-	
Less: Adjustment to rate base				-		
Total: ADIT-255	(1,378,942)	(113,058)	-	(1,265,884)	-	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.88%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	(479,542)		-	(479,542)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
		56,708	-	256,133		A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Investment Tax Credit Amortization	312,841					-
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	312,841	56,708	-	256,133		-
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.88%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	97,028	-	-	97,028		-

END

Delmarva Power & Light Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - EDIT Rate Base Adjustment

Rate Year = **Projected for the 12 Months Ended December 31, 2022**

Federal Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated Deferred Income Taxes - Account No. 19					Projection - Poration of Deficient / (Excess) ADIT Activity ^(Note A)			Actual - Poration of Deficient / (Excess) ADIT Activity ^(Note B)				
Line	Days in Period				(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	Projected Monthly Activity	Projected Projected Monthly Activity (Column E x Column F)	Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Poration (Actual vs Projected) (Note D)	Preserve Poration (Actual vs Projected) (Note E)	Preserved Porated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	Deficient / (Excess) ADIT Subject to Proration				12/31/2021 (Actuals)		3,047,281					-
2	January	31	-	214	50.00%	-	-	-	-	-	-	-
3	February	28	-	214	50.00%	-	-	-	-	-	-	-
4	March	31	-	214	50.00%	-	-	-	-	-	-	-
5	April	30	-	214	50.00%	-	-	-	-	-	-	-
6	May	31	-	214	50.00%	-	-	-	-	-	-	-
7	June	30	185	214	86.45%	-	-	-	-	-	-	-
8	July	31	154	214	71.96%	-	-	-	-	-	-	-
9	August	31	123	214	57.48%	-	-	-	-	-	-	-
10	September	30	93	214	43.46%	-	-	-	-	-	-	-
11	October	31	62	214	28.97%	-	-	-	-	-	-	-
12	November	30	32	214	14.95%	-	-	-	-	-	-	-
13	December	31	1	214	0.47%	-	-	-	-	-	-	-
14	Total (Sum of Lines 2 - 13)				365							-
15	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration				12/31/2021 (Actuals)		-					-
16	Beginning Balance - Deficient / (Excess) ADIT Adjustment				(Note F)		-					-
17	Beginning Balance - Deficient / (Excess) ADIT				(Col. H), Line 15 + Line 16		-					-
18	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration				2022 Projected		-					-
19	Ending Balance - Deficient / (Excess) ADIT Adjustment				(Note F)		-					-
20	Ending Balance - Deficient / (Excess) ADIT				(Col. H), Line 18 + Line 19		-					-
21	Average Balance as adjusted (non-prorated)				(Col. H), Line 17 + Line 20 / 2		-					-
22	Prorated Deficient / (Excess) ADIT				(Col. H), Line 21		3,047,281					-
23	Deficient / (Excess) ADIT - Account 190				(Col. H), Line 21 + Line 22		3,047,281					-

Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 26)					Projection - Poration of Deficient / (Excess) ADIT Activity ^(Note A)			Actual - Poration of Deficient / (Excess) ADIT Activity ^(Note B)				
Line	Days in Period				(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	(A) Month	(B) Days Per Month	(C) Porated Days Per Month	(D) Total Days in Future Test Period	Projected Monthly Activity	Projected Projected Monthly Activity (Column E x Column F)	Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Poration (Actual vs Projected) (Note D)	Preserve Poration (Actual vs Projected) (Note E)	Preserved Porated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	Deficient / (Excess) ADIT Subject to Proration				12/31/2021 (Actuals)		(82,200,199)					-
25	January	31	-	214	50.00%	111,758	55,879	(82,144,320)	-	-	-	-
26	February	28	-	214	50.00%	111,758	55,879	(82,088,441)	-	-	-	-
27	March	31	-	214	50.00%	111,758	55,879	(82,032,681)	-	-	-	-
28	April	30	-	214	50.00%	111,758	55,879	(81,976,862)	-	-	-	-
29	May	31	-	214	50.00%	111,758	55,879	(81,920,863)	-	-	-	-
30	June	30	185	214	86.45%	111,758	86,614	(81,834,189)	-	-	-	-
31	July	31	154	214	71.96%	111,758	80,424	(81,743,765)	-	-	-	-
32	August	31	123	214	57.48%	111,758	64,235	(81,679,530)	-	-	-	-
33	September	30	93	214	43.46%	111,758	49,568	(81,630,962)	-	-	-	-
34	October	31	62	214	28.97%	111,758	32,379	(81,598,584)	-	-	-	-
35	November	30	32	214	14.95%	111,758	16,712	(81,581,872)	-	-	-	-
36	December	31	1	214	0.47%	111,758	522	(81,581,350)	-	-	-	-
37	Total (Sum of Lines 25 - 36)				365	1,341,101	616,640					-
38	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration				12/31/2021 (Actuals)		(9,288,541)					-
39	Beginning Balance - Deficient / (Excess) ADIT Adjustment				(Note F)		(9,288,541)					-
40	Beginning Balance - Deficient / (Excess) ADIT				(Col. H), Line 38 + Line 39		-					-
41	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration				2022 Projected		-					-
42	Ending Balance - Deficient / (Excess) ADIT Adjustment				(Note F)		-					-
43	Ending Balance - Deficient / (Excess) ADIT				(Col. H), Line 41 + Line 42		-					-
44	Average Balance as adjusted (non-prorated)				(Col. H), Line 43 + Line 43 / 2		(8,644,270)					-
45	Prorated Deficient / (Excess) ADIT				(Col. H), Line 36		(8,183,332)					-
46	Deficient / (Excess) ADIT - Account 282				(Col. H), Line 44 + Line 45		(66,225,620)					-

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 28)					Projection - Poration of Deficient / (Excess) ADIT Activity ^(Note A)			Actual - Poration of Deficient / (Excess) ADIT Activity ^(Note B)				
Line	Days in Period				(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	(A) Month	(B) Days Per Month	(C) Porated Days Per Month	(D) Total Days in Future Test Period	Projected Monthly Activity	Projected Projected Monthly Activity (Column E x Column F)	Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Poration (Actual vs Projected) (Note D)	Preserve Poration (Actual vs Projected) (Note E)	Preserved Porated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Proration				12/31/2021 (Actuals)		-					-
48	January	31	-	214	50.00%	-	-	-	-	-	-	-
49	February	28	-	214	50.00%	-	-	-	-	-	-	-
50	March	31	-	214	50.00%	-	-	-	-	-	-	-
51	April	30	-	214	50.00%	-	-	-	-	-	-	-
52	May	31	-	214	50.00%	-	-	-	-	-	-	-
53	June	30	185	214	86.45%	-	-	-	-	-	-	-
54	July	31	154	214	71.96%	-	-	-	-	-	-	-
55	August	31	123	214	57.48%	-	-	-	-	-	-	-
56	September	30	93	214	43.46%	-	-	-	-	-	-	-
57	October	31	62	214	28.97%	-	-	-	-	-	-	-
58	November	30	32	214	14.95%	-	-	-	-	-	-	-
59	December	31	1	214	0.47%	-	-	-	-	-	-	-
60	Total (Sum of Lines 48 - 59)				365							-
61	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration				12/31/2021 (Actuals)		-					-
62	Beginning Balance - Deficient / (Excess) ADIT Adjustment				(Note F)		-					-
63	Beginning Balance - Deficient / (Excess) ADIT				(Col. H), Line 61 + Line 62		-					-
64	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration				2022 Projected		-					-
65	Ending Balance - Deficient / (Excess) ADIT Adjustment				(Note F)		-					-
66	Ending Balance - Deficient / (Excess) ADIT				(Col. H), Line 64 + Line 65		-					-
67	Average Balance as adjusted (non-prorated)				(Col. H), Line 63 + Line 66 / 2		-					-
68	Prorated Deficient / (Excess) ADIT				(Col. H), Line 59		-					-
69	Deficient / (Excess) ADIT - Account 283				(Col. H), Line 67 + Line 68		-					-

Unamortized Deficient / (Excess) ADIT - Federal (Projected)					Unamortized Deficient / (Excess) ADIT - Federal (Actual)				
Line	Reference		Projected EOY Balance		Reference	Projected EOY Balance			
	(A)	(B)	(C)	(D)		(E)	(F)		
70	ADIT - 190	(Col. H), Line 23)	\$	3,047,281	ADIT - 190	(Col. M), Line 23)	\$	-	-
71	ADIT - 282	(Col. H), Line 46)	(66,225,620)		ADIT - 282	(Col. M), Line 46)	-	-	-
72	ADIT - 283	(Col. H), Line 68)	-		ADIT - 283	(Col. M), Line 68)	-	-	-
73	Unamortized Deficient / (Excess) ADIT - Federal (Entered in ATT H-3D, Line 41a)				Unamortized Deficient / (Excess) ADIT - Federal (Entered in ATT H-3D, Line 41a)				-

State Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated Deferred Income Taxes - Account No. 19					Projection - Poration of Deficient / (Excess) ADIT Activity ^(Note A)			Actual - Poration of Deficient / (Excess) ADIT Activity ^(Note B)			
Line	Days in Period				(F)	(G)	(H)	(I)	(J)	(K)	(L)
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Poration (Actual vs Projected) (Note D)	Preserve Poration (Actual vs Projected) (Note E)
74	Deficient / (Excess) ADIT Subject to Proration				12/31/2021 (Actual)	-	-	-	-	-	-
75	January	31	-	214	50.00%	-	-	-	-	-	-
76	February	28	-	214	50.00%	-	-	-	-	-	-
77	March	31	-	214	50.00%	-	-	-	-	-	-
78	April	30	-	214	50.00%	-	-	-	-	-	-
79	May	31	-	214	50.00%	-	-	-	-	-	-
80	June	30	185	214	86.45%	-	-	-	-	-	-
81	July	31	154	214	71.96%	-	-	-	-	-	-
82	August	31	123	214	57.48%	-	-	-	-	-	-
83	September	30	93	214	43.46%	-	-	-	-	-	-
84	October	31	62	214	28.97%	-	-	-	-	-	-
85	November	30	32	214	14.95%	-	-	-	-	-	-
86	December	31	1	214	0.47%	-	-	-	-	-	-
87	Total (Sum of Lines 75 - 86)				365						
88	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration				12/31/2021 (Actual)	-	-	-	-	-	-
89	Beginning Balance - Deficient / (Excess) ADIT Adjustment				(Note F)	-	-	-	-	-	-
90	Beginning Balance - Deficient / (Excess) ADIT				(Col. H), Line 88 + Line 89			(Col. M), Line 88 + Line 89			
91	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration				2022 Projected	-	-	-	-	-	-
92	Ending Balance - Deficient / (Excess) ADIT Adjustment				(Note F)	-	-	-	-	-	-
93	Ending Balance - Deficient / (Excess) ADIT				(Col. H), Line 91 + Line 92			(Col. M), Line 91 + Line 92			
94	Average Balance as adjusted (non-prorated)				(Col. H), Line 90 + Line 93 / 2			(Col. M), Line 90 + Line 93 / 2			
95	Prorated Deficient / (Excess) ADIT				(Col. H), Line 89			(Col. M), Line 89			
96	Deficient / (Excess) ADIT - Account 190				(Col. H), Line 94 - Line 95			(Col. M), Line 94 - Line 95			

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 28)

Line	(A) Month	(B) Days in Period			(E) Proration Amount (Column C / Column D)	(F) Projection - Proration of Deficient / (Excess) ADIT Activity (Col. G)			(G) Actual - Proration of Deficient / (Excess) ADIT Activity (Col. H)				
		(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period		(F) Projected Monthly Activity	(F) Prorated Projected Monthly Activity (Column E x Column F)	(F) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(G) Actual Monthly Activity	(G) Difference Projected vs. Actual (Note I)	(G) Preserve Proration (Actual vs Projected) (Note I)	(G) Preserve Proration (Actual vs Projected) (Note I)	(G) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
120	ADIT Subject to Proration												
121	January	31	-	214	50.00%	12/31/2021 (Actual)	-	-					-
122	February	28	-	214	50.00%		-	-					-
123	March	31	-	214	50.00%		-	-					-
124	April	30	-	214	50.00%		-	-					-
125	May	31	-	214	50.00%		-	-					-
126	June	30	185	214	86.45%		-	-					-
127	July	31	154	214	71.96%		-	-					-
128	August	31	123	214	57.48%		-	-					-
129	September	30	93	214	43.46%		-	-					-
130	October	31	62	214	28.97%		-	-					-
131	November	30	32	214	14.95%		-	-					-
132	December	31	1	214	0.47%		-	-					-
133	Total (Sum of Lines 121 - 132)	365					-	-					-
134	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2021 (Actual)	-	-					-
135	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note I)	-	-					-
136	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 134 + Line 135)	-	-	(Col. (M), Line 134 + Line 135)				-
137	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2022 Projected	-	-					-
138	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note I)	-	-					-
139	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 137 + Line 138)	-	-	(Col. (M), Line 137 + Line 138)				-
140	Average Balance as adjusted (non-prorated)					(Col. (H), Line 136 + Line 139) / 2	-	-	(Col. (M), Line 136 + Line 139) / 2				-
141	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 139)	-	-	(Col. (M), Line 139)				-
142	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 140 + Line 141)	-	-	(Col. (M), Line 140 + Line 141)				-

Line	(A) Unamortized Deficient / (Excess) ADIT - State (Projected)			(C) EDT Balance	(B) Unamortized Deficient / (Excess) ADIT - State (Actual)			(E) Projected EDT Balance
	(A) Deficient / (Excess) Deferred Income Taxes	(B) Reference	(C) Deficient / (Excess) Deferred Income Taxes		(D) Reference			
143	ADIT - 190	(Col. (H), Line 96)		\$ -	ADIT - 190	(Col. (M), Line 96)	\$ -	
144	ADIT - 282	(Col. (H), Line 119)		\$ -	ADIT - 282	(Col. (M), Line 119)	\$ -	
145	ADIT - 283	(Col. (H), Line 142)		\$ -	ADIT - 283	(Col. (M), Line 142)	\$ -	
146	Unamortized Deficient / (Excess) ADIT - Stat	(Entered in ATT H-3D, Line 47b)		\$ -	Unamortized Deficient / (Excess) ADIT - Stat	(Entered in ATT H-3D, Line 47b)	\$ -	

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year Projected Activity Check

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

A This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this worksheet apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.

B This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this worksheet apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) and averaging in accordance with IRC Section 168(i)(8) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.

C Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-projection (excess of actual activity over projected activity) and a positive in Column (J) represents over-projection (amount of projected activity that did not occur).

D Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (G) x [Column (J)/Column (F)]. If Column (J) is under-projected, enter the amount from Column (G) and complete Column (L). In other situations, enter zero.

E Column (L) applies when (1) Column (J) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.

F IRS normalization adjustment

Delmarva Power & Light Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ (2,276,084)	\$ -	\$ -	\$ -
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(2,583,952)	-	-	-
6	Subtotal - Deficient / (Excess) ADIT			\$ (4,860,037)	\$ -	\$ -	\$ -
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	\$ -	\$ -	\$ -	\$ -
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(46,442,704)	(9,288,541)	9,288,541	-
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	Subtotal - Deficient / (Excess) ADIT			\$ (46,442,704)	\$ (9,288,541)	\$ 9,288,541	\$ -
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ 3,047,281	\$ 3,047,281	\$ -	\$ 3,047,281
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(68,077,223)	(62,200,199)	1,341,101	(60,859,098)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ (65,029,942)	\$ (59,152,918)	\$ 1,341,101	\$ (57,811,817)
19	Total - Deficient / (Excess) ADIT			\$ (116,332,683)	\$ (68,441,459)	\$ 10,629,642	\$ (57,811,817)
Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	83,678	-	-	-
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			\$ 83,678	\$ -	\$ -	\$ -
26	Total - Deficient / (Excess) ADIT			\$ 83,678	\$ -	\$ -	\$ -

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
	Unprotected Non-Property						
27	ADIT - 190			\$ 771,196	\$ 3,047,281	\$ -	\$ 3,047,281
28	ADIT - 281			-	-	-	-
29	ADIT - 282			(114,436,249)	(71,488,740)	10,629,642	(60,859,098)
30	ADIT - 283			(2,583,952)	-	-	-
31	Total - Deficient / (Excess) ADIT			\$ (116,249,005)	\$ (68,441,459)	\$ 10,629,642	\$ (57,811,817)
32	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
33	Regulatory Asset / (Liability)			\$ (160,820,370)	\$ (94,682,796)	\$ 14,705,183	\$ (79,977,612)
Federal Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
34	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
35	Account 254 (Other Regulatory Liabilities)			(160,820,370)	(94,682,796)	14,705,183	(79,977,612)
36	Total - Transmission Regulatory Asset / (Liability)			\$ (160,820,370)	\$ (94,682,796)	\$ 14,705,183	\$ (79,977,612)

State Deficient / (Excess) Deferred Income Taxes							
State Tax Rate Change							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2021 BOY Balance	Current Year Amortization	December 31, 2022 EOY Balance
37	Unprotected Non-Property						
38	ADIT - 190	(Note C)	4 Years	\$ -	\$ -	\$ -	\$ -
39	ADIT - 281	(Note C)	4 Years	-	-	-	-
40	ADIT - 282	(Note C)	4 Years	-	-	-	-
41	ADIT - 283	(Note C)	4 Years	-	-	-	-
42	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
43	Unprotected Property						
44	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
45	ADIT - 281	(Note C)	5 Years	-	-	-	-
46	ADIT - 282	(Note C)	5 Years	-	-	-	-
47	ADIT - 283	(Note C)	5 Years	-	-	-	-
48	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
49	Protected Property						
50	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
51	ADIT - 281	(Note C)	NA	-	-	-	-
52	ADIT - 282	(Note C)	NA	-	-	-	-
53	ADIT - 283	(Note C)	NA	-	-	-	-
54	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
55	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
Total State Deficient / (Excess) Deferred Income Taxes							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2021 BOY Balance	Current Year Amortization	December 31, 2022 EOY Balance
56	ADIT - 190			\$ -	\$ -	\$ -	\$ -
57	ADIT - 281			\$ -	\$ -	\$ -	\$ -
58	ADIT - 282			\$ -	\$ -	\$ -	\$ -
59	ADIT - 283			\$ -	\$ -	\$ -	\$ -
60	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
61	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
62	Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -
State Income Tax Regulatory Asset / (Liability)							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	December 31, 2021 BOY Balance	Current Year Amortization	December 31, 2022 EOY Balance
63	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
64	Account 254 (Other Regulatory Liabilities)			-	-	-	-
65	Total - Transmission Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -
Federal and State Income Tax Regulatory Asset / (Liability)							
Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
					December 31, 2021		December 31, 2022

Line	Regulatory Assets / (Liabilities)	Notes	ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
66	Account 182.3 (Other Regulatory Assets)		\$ -	\$ -	\$ -	\$ -
67	Account 254 (Other Regulatory Liabilities)		(160,820,370)	(94,682,796)	14,705,183	(79,977,612)
68	Total - Transmission Regulatory Asset / (Liability)		\$ (160,820,370)	\$ (94,682,796)	\$ 14,705,183	\$ (79,977,612)

Instructions

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where DPL resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. . The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

Delmarva Power & Light Company

Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes		Page 263 Col (i)	Allocator	Allocated Amount
Plant Related		Gross Plant Allocator		
1	Real property (State, Municipal or Local)	32,060,741		
2	Personal property			
3	Federal/State Excise			
4				
5				
6				
Total Plant Related		32,060,741	37.0922%	11,892,038
Labor Related		Wages & Salary Allocator		
7	Federal FICA & Unemployment & State unemployen	4,021,125		
8				
9				
10				
11				
Total Labor Related		4,021,125	13.3337%	536,163
Other Included		Gross Plant Allocator		
12	Miscellaneous	-		
Total Other Included		0	37.0922%	0
Total Included				12,428,201
Excluded				
13	MD State Franchise Tax	8,556,174		
14	DE Gross Receipts Tax	282,352		
15	MD Sales and Use Tax	10,368		
16	Sales and Use tax VA	-		
17	PA Franchise	-		
18	DE Public Utility Tax	8,838,416		
19	Wilmington City Franchise Tax	776,833		
20	MD Environmental Surcharge	556,716		
21	Other	465,432		
22	Exclude State Dist RA amort in line 7	11,435		
22 Total "Other" Taxes (included on p. 263)		55,579,592		
23 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)		55,579,592		
24 Difference		-		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Delmarva Power & Light Company

Attachment 3 - Revenue Credit Workpaper

		Total Amount	Allocation Factor	Allocation %	Total Amount Included In Rates
Account 454 - Rent from Electric Property					
1 Rent from Electric Property - Transmission Related (Note 3)		1,570,810	Transmission	100%	\$ 1,570,810
2 Total Rent Revenues	(Sum Lines 1)	\$ 1,570,810			\$ 1,570,810
Account 456 - Other Electric Revenues (Note 1)					
3 Schedule 1A		\$ 1,466,347	Transmission	100%	\$ 1,466,347
4 Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)		\$ -	Transmission	100%	\$ -
5 Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)		1,766,547	Transmission	100%	\$ 1,766,547
6 PJM Transitional Revenue Neutrality (Note 1)		\$ -	Transmission	100%	\$ -
7 PJM Transitional Market Expansion (Note 1)		\$ -	Transmission	100%	\$ -
8 Professional Services (Note 3)		\$ -	Transmission	100%	\$ -
9 Revenues from Directly Assigned Transmission Facility Charges (Note 2)		4,415,331	Transmission	100%	\$ 4,415,331
10 Rent or Attachment Fees associated with Transmission Facilities (Note 3)		\$ 5,500,013	Transmission	100%	\$ -
11 Affiliate Credits		\$ 5,500,013	Wages and Salaries	13.33%	\$ 733,363
11a Miscellaneous Credits (Attachment 5)		\$ 170,954	Various		\$ 170,954
12 Gross Revenue Credits	(Sum Lines 2-11)	\$ 14,890,002			\$ 10,123,342
13 Less line 18g		\$ (1,003,080)	Transmission	100%	\$ (1,003,080)
14 Total Revenue Credits					\$ 9,120,262
Revenue Adjustment to determine Revenue Credit					
15 Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.					
16 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.					
17 Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note in order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).					
18a Revenues included in lines 1-11 which are subject to 50/50 sharing.		\$ 1,570,810			
18b Costs associated with revenues in line 18a	Attachment 5 - Cost Support	\$ 435,350			
18c Net Revenues (18a - 18b)		1,135,460			
18d 50% Share of Net Revenues (18c / 2)		567,730			
18e Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.		-			
18f Net Revenue Credit (18d + 18e)		567,730			
18g Line 18f less line 18a		(1,003,080)			
19 Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.					
		31,861,855			
20 Amount offset in line 4 above		161,434,802			
21 Total Account 454, 456 and 456.1		208,186,658			
22 Note 4: SECA revenues booked in Account 447.					

Delmarva Power & Light Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

Return and Taxes with 100 Basis Point increase in ROE			
A	100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	94,562,169
B	100 Basis Point increase in ROE		1.00%
Return Calculation			
59	Rate Base	(Line 39 + 58)	1,111,568,098
Long Term Interest			
100	Long Term Interest	p117.62c through 67c	63,495,883
101	Less LTD Interest on Securitization E (Note P)	Attachment 8	0
102	Long Term Interest	"(Line 100 - line 101)"	63,495,883
103	Preferred Dividends	enter positive p118.29c	0
Common Stock			
104	Proprietary Capital	p112.16c	1,794,503,900
105	Less Preferred Stock	(Line 114)	0
106	Less Account 216.1	p112.12c	2,177,779
107	Common Stock	(Sum Lines 104 to 106)	1,796,681,679
Capitalization			
108	Long Term Debt	p112.17c through 21c	1,763,383,846
109	Less Loss on Reacquired Debt	p111.81c	-4,890,283
110	Plus Gain on Reacquired Debt	p113.61c	0
111	Less ADIT associated with Gain or Loss	Attachment 1B - ADIT EOY, Line 7	1,139,193
112	Less LTD on Securitization Bonds	Attachment 8	0
113	Total Long Term Debt	(Sum Lines 108 to 112)	1,759,632,757
114	Preferred Stock	p112.3c	0
115	Common Stock	(Line 107)	1,796,681,679
116	Total Capitalization	(Sum Lines 113 to 115)	3,556,314,436
117	Debt %	Total Long Term Debt (Line 113 / 116)	49.48%
118	Preferred %	Preferred Stock (Line 114 / 116)	0.00%
119	Common %	Common Stock (Line 115 / 116)	50.52%
120	Debt Cost	Total Long Term Debt (Line 102 / 113)	0.0361
121	Preferred Cost	Preferred Stock (Line 103 / 114)	0.0000
122	Common Cost (Note J from Appendix A)	Common Stock Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD) (Line 117 * 120)	0.0179
124	Weighted Cost of Preferred	Preferred Stock (Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock (Line 119 * 122)	0.0581
126	Total Return (R)	(Sum Lines 123 to 125)	0.0760
127	Investment Return = Rate Base * Rate of Return	(Line 59 * 126)	84,427,409
Composite Income Taxes			
Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I from ATT H-3D)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I from ATT H-3D)	8.50%
130	P (Percent of federal income tax deductible for state purposes)		0.00%
131	T $T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		27.72%
132a	T / (1-T)		38.34%
132b	Tax Gross-Up Factor $1 * 1 / (1 - T)$		1.3834
ITC Adjustment			
133	Investment Tax Credit Amortization	(Note U from ATT H-3D) enter negative	
134	Tax Gross-Up Factor	Attachment 1A - ADIT (Line 132b)	-89,968
135	ITC Adjustment Allocated to Transmission	(Line 133 * 134)	1,3834
136			-124,464
Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T from ATT H-3D) Attachment 5, Line 136a	146,892
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T from ATT H-3D) Attachment 5, Line 136b	-10,629,642
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T from ATT H-3D) Attachment 5, Line 136c	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T from ATT H-3D) Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136a + 136b + 136c + 136d)	-10,482,750
136f	Tax Gross-Up Factor	(Line 132b)	1.3834
136g	Other Income Tax Adjustment	(Line 136e * 136f)	-14,501,971
137	Income Tax Component = $CIT=(T/(1-T)) * Investment Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126)))	24,761,195
138	Total Income Taxes	(Line 135 + 136g + 137)	10,134,760

Delmarva Power & Light Company

Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	1,170,902	1,023,283	1,764,123	-	-	-	14,078	3,972,385
Support Services	9,003,895	7,334,377	15,511,198	-	-	-	8,430,541	40,280,011
Financial Services	6,896,338	5,774,658	10,191,270	-	-	-	5,791	22,868,057
Human Resources	2,464,589	1,687,432	3,758,150	-	-	-	-	7,910,171
Legal Services	1,471,981	1,155,282	2,131,612	-	8,145	-	18,408	4,785,429
Customer Services	36,810,751	34,585,867	26,868,567	-	-	-	-	98,265,185
Information Technology	13,295,190	12,466,961	19,638,368	-	-	-	4,124	45,404,643
Government Affairs	4,189,774	4,384,631	5,920,593	-	-	-	1,973	14,496,971
Communication Services	2,133,910	1,785,685	3,109,870	-	-	-	2,851	7,032,316
Regulatory Services	8,325,432	7,140,194	10,202,029	-	-	-	3,192	25,670,846
Regulated Electric and Gas Operation Service	33,753,691	27,358,682	43,882,129	109,486	191,245	78,880	2,652	105,376,764
Supply Services	793,611	640,218	1,342,025	-	-	-	165	2,776,020
Total	\$ 120,310,064 \$ -	\$ 105,337,269 \$ -	\$ 144,319,934 \$ -	\$ 109,486 \$ -	\$ 199,390 \$ -	\$ 78,880 \$ -	\$ 8,483,776	\$ 378,838,799

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FERC Form

Name of Respondent: PHL Service Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Resubmission Date (Mo, Da, Yr) 12/31/2021		Year/Period of Report: End of: 2021/ Q4	
Schedule XVII - Analysis of Billing - Associate Companies (Account 457)							
1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.							
Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)		
1	Potomac Electric Company	39,928,436	104,381,827	9,671	144,319,934		
2	Delmarva Power & Light Company	33,023,014	87,280,747	6,303	120,310,064		
3	Atlantic City Electric Company	25,094,483	80,237,256	5,530	105,337,269		
4	Exelon Business Services Company, LLC		8,303,550		8,303,550		
5	Commonwealth Edison Company	8,145	191,245		199,390		
6	Baltimore Gas and Electric Company	44,572	64,914		109,486		
7	Constellation NewEnergy, Inc.		104,125		104,125		
8	PECO Energy Company		78,880		78,880		
9	Pepco Holdings LLC	20,099	22,055	13	42,167		
10	Connective Property & Investments, Inc.	22,176			22,176		
11	Exelon Corporation	11,758			11,758		
12					0		
40	Total	98,152,683	280,664,599	21,517	378,838,799		

Service Company Billing Analysis by Utility FERC Account

For the Twelve Months Ended December 31, 2021
Total PHL

FERC Accounts	FERC Account Name	Power	Atlantic City	PEPCO	BGE	ComEd	PECO	Regulated	Total	Inclusion in ATRR
107	Const Work In Progress	16,407,252	16,752,843	28,367,450	83,386	166,175	68,598	-	63,845,634	Not included
108	Accumulated Provision for Depreciation	2,030,308	1,785,072	1,385,239	17,498	0	-	-	5,218,117	Not included
163	Stores Expense Undistributed	687,438	546,872	1,179,742	-	-	-	-	2,414,053	Wage & Salary Factor
182.3	Other Regulatory Assets	522,803	93,670	616,831	-	-	-	-	1,233,305	Not included
184	Clearing Accounts - Other *	1,761,430	1,136,481	6,142,101	-	-	-	-	9,040,011	Not included
253	Other Deferred Credits	-	-	23,347	-	-	-	-	23,347	Not included
254	Other Regulatory Liabilities	49,900	-	-	-	-	-	-	49,900	Not included
416-421.2	Other Income - Below the Line	47,792	55,824	237,377	-	-	-	8,483,776	8,824,769	Not included
426.1-426.5	Other Income Deductions - Below the Line	1,972,108	1,350,190	3,696,928	-	-	-	-	7,019,226	Not included
430	Interest-Debt to Associated Companies	3,031	2,659	4,646	-	-	-	-	10,339	Not included
431	Other Interest Expense	(362,963)	(318,627)	(558,239)	-	-	-	-	(1,239,829)	Not included
557	Other expenses	702,558	614,975	1,077,116	-	-	-	-	2,394,649	Not included
560	Operation Supervision & Engineering	1,074,280	280,451	335,965	-	-	-	-	1,690,696	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sys	16,445	13,253	5,574	-	-	-	-	35,272	100% included
561.5	Reliability, Planning and Standards	807	3,703	-	-	-	-	-	4,516	100% included
561.7	Generation Interconnection Studies	-	-	2,805	-	-	-	-	2,805	100% included
562	Station expenses	-	3	-	-	-	-	-	3	100% included
566	Miscellaneous transmission expenses	1,164,338	1,184,654	2,086,732	-	-	-	-	4,435,724	100% included
567	Rents	-	-	669	-	-	-	-	669	100% included
568	Maintenance Supervision & Engineering	288	-	-	-	-	-	-	288	100% included
569	Maint of structures	11,607	15,458	(37,902)	-	-	-	-	(10,638)	100% included
569.2	Maintenance of Computer Software	-	-	704	-	-	-	-	704	100% included
570	Maintenance of station equipment	166,766	152,899	201,172	-	-	-	-	520,837	100% included
571	Maintenance of overhead lines	474,310	461,074	230,009	-	-	-	-	1,165,393	100% included
572	Maintenance of underground lines	100	573	13,293	-	-	-	-	13,966	100% included
573	Maintenance of miscellaneous transmission plant	6,224	1,721	15,014	-	-	-	-	22,959	100% included
580	Operation Supervision & Engineering	255,571	207,831	80,378	-	-	-	-	543,779	Not included
581	Load dispatching	20,463	8,202	32,490	-	-	-	-	61,155	Not included
582	Station expenses	4	31	23,877	-	-	-	-	23,912	Not included
583	Overhead line expenses	429	2,759	52,111	-	-	-	-	55,299	Not included
584	Underground line expenses	22,669	-	29,663	-	-	-	-	52,532	Not included
585	Street lighting	5	-	-	-	-	-	-	5	Not included
586	Meter expenses	1,630,968	615,968	24,704	-	-	-	-	2,271,639	Not included
587	Customer installations expenses	407,852	140,121	378,143	-	-	-	-	926,116	Not included
588	Miscellaneous distribution expenses	3,108,770	1,622,475	3,394,237	513	-	10,292	-	7,936,287	Not included
589	Rents	260	(6)	20,222	-	-	-	-	20,477	Not included
593	Maintain overhead lines	711,127	803,970	1,208,654	-	-	-	-	2,723,751	Not included
594	Maintain underground line	5,935	5,035	103,963	-	-	-	-	114,932	Not included
595	Maintain line transformers	912	667	52,421	-	-	-	-	54,000	Not included
596	Maintain street lighting & signal systems	1,841	1,947	6,079	-	-	-	-	9,868	Not included
597	Maintain meters	193,164	5	4,846	-	-	-	-	198,015	Not included
598	Maintain distribution plant	27,086	26,955	71,192	-	-	-	-	125,233	Not included
613	Other gas supply expenses	231,973	-	-	-	-	-	-	231,973	Not included
641	Operation labor & expense	(115)	-	-	-	-	-	-	(115)	Not included
678	Meter & house regulator expense	725,245	-	-	-	-	-	-	725,245	Not included
833	Maintenance of meters & house regulators	356,314	-	-	-	-	-	-	356,314	Not included
902	Meter reading expenses	165,542	65,049	-	-	-	-	-	230,591	Not included
903	Customer records and collection expenses	37,365,523	37,529,050	27,284,341	-	-	-	-	102,778,913	Not included
907	Supervision - Customer Svc & Information	-	129,036	-	-	-	-	-	129,036	Not included
908	Customer assistance expenses	2,360,768	1,781,217	4,771,721	-	-	-	-	9,513,725	Not included
909	Informational & instructional advertising	576	505	880	-	-	-	-	1,360	Not included
923	Outside services employed	40,331,308	36,177,220	57,827,647	8,089	33,215	-	-	134,177,478	Wage & Salary Factor
924	Property insurance	23,336	20,459	35,678	-	-	-	-	79,473	Net Plant Factor
925	Injuries & damages	3	2	4	-	-	-	-	10	Wage & Salary Factor
928	Regulatory commission expenses	1,178,317	904,145	1,786,131	-	-	-	-	3,868,593	Direct transmission Only
930.1	General ad expenses	633,651	555,611	973,030	-	-	-	-	2,163,032	Direct transmission Only
930.2	Miscellaneous general expenses	523,195	497,462	674,497	-	-	-	-	1,695,154	Wage & Salary Factor
935	Maintenance of general plant	165	15	31	-	-	-	-	211	Wage & Salary Factor
		120,310,064	105,337,269	144,319,934	109,486	199,390	78,880	8,483,776	378,838,799	

Delmarva Power & Light Company

Attachment 5b - EBSC Allocations of Costs to Affiliates

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	16,933	14,542	28,010	82,799	291,194	43,772	4,323,032	\$ 4,800,283.02
BSC Communications	784,129	674,983	1,299,467	2,063,303	5,115,519	2,029,886	14,452,138	\$ 26,419,424.08
BSC Corp Development	238,669	252,019	393,734	626,138	1,471,528	615,593	45,111,189	\$ 48,708,870.42
BSC Corp Secretary	410,536	356,630	673,735	1,171,709	2,380,882	1,153,136	5,074,256	\$ 11,220,883.87
BSC Corp Strategy	675,298	581,274	1,118,913	1,776,675	4,172,905	1,747,844	9,421,867	\$ 19,494,776.74
BSC Corporate SLA	460,673	395,621	762,035	1,210,761	2,845,020	1,190,846	6,410,919	\$ 13,275,875.78
BSC Executive Services	2,570,348	2,207,644	4,252,244	6,761,202	15,874,782	6,645,878	36,399,702	\$ 74,711,799.85
BSC Exelon Utilities	5,282,835	3,956,631	7,147,974	12,303,249	29,329,065	12,622,211	70,173	\$ 70,712,138.39
BSC Exelon Transmission Cc	-	-	-	-	-	-	19,498,185	\$ 19,498,184.97
BSC Finance	7,021,275	6,081,649	12,025,514	16,983,822	31,957,720	15,208,786	89,968,105	\$ 179,246,872.39
BSC Gen Company Activities	1,474,317	1,230,691	2,190,930	3,993,909	7,934,744	3,680,426	10,619,385	\$ 31,124,403.33
BSC Gen Counsel	1,226,886	1,053,402	2,029,074	3,231,166	16,231,449	3,178,042	22,891,228	\$ 49,841,248.59
BSC HR	2,571,588	1,747,695	4,005,463	8,283,022	17,025,920	7,407,213	33,738,140	\$ 74,779,040.24
BSC Inform. Technology	76,877,929	63,587,168	103,004,504	212,299,014	351,082,543	183,721,348	418,930,136	\$ 1,409,502,641.37
BSC Investment	121,799	104,845	201,908	320,579	753,188	315,405	1,837,577	\$ 3,655,300.91
BSC Legal Services	1,362,590	1,272,101	2,059,810	2,773,725	5,305,663	3,177,600	15,884,601	\$ 31,636,091.69
BSC Real Estate	424,357	241,850	365,331	777,110	1,786,537	769,008	4,036,102	\$ 8,400,294.78
BSC Reg & Govt Affairs	709,182	609,113	1,173,245	1,866,542	4,380,059	1,833,414	10,158,803	\$ 20,730,358.32
BSC Supply Srv	1,787,166	1,581,642	3,662,580	4,830,056	12,408,573	5,647,450	68,924,588	\$ 98,842,055.16
BSC Unassigned Departments	106	94	180	283	141,447	279	44	\$ 142,432.86
								\$
Total	\$ 104,016,618	\$ 85,949,594	\$ 146,394,653	\$ 281,355,062	\$ 510,488,739	\$ 250,988,139	\$ 817,550,171	\$ 2,196,742,977

Attachment 6
True-Up Revenue Requirement Worksheet
Delmarva Power & Light Company

To be completed in conjunction with Attachment H-3D.

Line No.	(1)	(2) Attachment H-3D Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach 9, line 16, column b	1,888,164,979	
2	Net Transmission Plant - Total	Attach 9, line 16, column 1	1,412,270,680	
3	O&M EXPENSE			
4	Total O&M Allocated to Transmission	Attach H-3D, line 85	38,219,846	
5	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.02	0.02
6	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
7	Total G, I & C Depreciation Expense	Attach H-3D, line 86a plus line 91 plus line 96	7,084,744	
8	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.00	0.00
9	TAXES OTHER THAN INCOME TAXES			
10	Total Other Taxes	Attach H-3D, line 99	12,428,201	
11	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.01	0.01
12	Less Revenue Credits (Enter As Negative)	Attach H-3D, line 154	(9,120,262)	
13	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	(0.00)	(0.00)
14	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10		0.03
15	INCOME TAXES			
16	Total Income Taxes	Attach H-3D, line 138	7,981,413	
17	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.01	0.01
18	RETURN			
19	Return on Rate Base	Attach H-3D, line 145	78,811,668	
20	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.06	0.06
21	Annual Allocation Factor for Return	Sum of line 13 and 15	0.06	0.06

Attachment 6
True-Up Revenue Requirement Worksheet
Delmarva Power & Light Company

(1)		(2)		(3)		(4)		(5)		(6)		(7)		(8)		(9)		(10)		(11)		(12)		(13)		(14)		(15)	
Line No.	All True-Up Items	PJM Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req														
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & J)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)														
17a	Zonal	Zonal	\$	1,787,064,405	0.03	46,009,602	\$	1,341,552,942	0.06	82,447,213	47,607,019	176,063,834	-	-	176,063,834	6,880,310	182,944,145												
17b	Red Lion sub reconfiguration	B0241.3	\$	14,689,101	0.03	378,184	\$	9,233,149	0.06	567,437	419,689	1,265,310	150	74,456	1,439,766	59,711	1,499,477												
17c	Red Lion-Kenney	B0494.1-4	\$	3,099,104	0.03	79,789	\$	1,948,008	0.06	119,718	88,546	288,053	150	15,709	303,762	12,598	316,359												
17d	Red Lion-Kenney	B0241.1-2	\$	2,418,717	0.03	62,272	\$	1,520,336	0.06	93,435	69,106	224,812	150	12,260	237,073	9,832	246,905												
17e	Mt Pleasant-Townsend	B0567	\$	6,414,723	0.03	165,153	\$	4,213,389	0.06	299,063	183,278	607,494	150	34,627	641,521	26,589	668,110												
17f	Oak Hall-Waterville	B0483.1-3	\$	8,379,558	0.03	215,739	\$	5,626,275	0.06	345,771	239,416	800,927	150	45,637	846,364	35,068	881,432												
17g	Cool Springs	B0320	\$	14,508,530	0.03	373,432	\$	9,635,152	0.06	592,143	414,415	1,379,991	150	77,795	1,457,785	60,411	1,518,196												
17h	3rd Indian River	B0568	\$	6,681,345	0.03	172,017	\$	4,611,310	0.06	283,518	190,896	646,431	150	37,279	683,710	28,317	712,028												
17i	Kenney 500kV Sub	B0272.1	\$	217,662	0.03	5,604	\$	155,473	0.06	9,555	6,219	21,378	-	-	21,378	883	22,261												
17j	Kenney - Additional Breakers on 500kV Bus	B0751	\$	3,055,041	0.03	130,147	\$	3,610,744	0.06	221,064	144,430	496,480	-	-	496,480	20,505	516,985												
17k	Tripper Tap - Todd	B0566	\$	16,372,433	0.03	421,523	\$	11,928,487	0.06	733,084	467,784	1,622,391	150	96,498	1,718,888	71,137	1,790,026												
17l	Hamney Add 2nd 230/138 Auto Tr	B0733	\$	10,567,349	0.03	272,066	\$	7,799,710	0.06	479,343	301,924	1,053,134	-	-	1,053,134	43,483	1,096,617												
17m	Glasgow - Cecil 138 kV Circuit Rebuild	B1247	\$	7,246,743	0.03	186,574	\$	5,237,165	0.06	321,858	207,050	715,462	-	-	715,462	29,545	745,027												
17n	B2633.10 Interconnect the new Silver Run 230 kV substation with existing B2633.10		\$	5,454,268	0.03	140,425	\$	5,194,541	0.06	319,239	155,836	615,500	-	-	615,500	25,317	640,817												
17o																													
17p																													
17q																													
17r																													
17s																													
17t																													
17u																													
17v																													
17w																													
17x																													
17y																													
18	Annual Totals			1,888,164,979		48,612,529		1,412,270,680		86,793,281	50,495,607	185,901,417		393,460	186,294,877	7,301,706	1,930,626,583												

Note
Letter

A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H

B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.

C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.

D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as a separate line item.

E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant

F True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year

G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.

H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.

I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.

J The Competitive Bid Concessions is the reduction in revenue, if any, that the company agrees to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate

K Requires approval by FERC of incentive return applicable to the specified project(s)

M All transmission facilities reflected in the revenue requirement on Attachment H-3D are to be included in this Attachment 6.

N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15. The revenue requirements associated with these facilities are calculated on Attachment 11

O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.

P "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

Attachment 6A
True-Up
Delmarva Power & Light Company

Rate Year being True-Up			Revenue Requirement Projected For Rate Year		Revenue Received ^d	Actual Revenue Requirement	Annual True-Up Calculation			
	A	B	C	D	E	F	G	H	I	J
			Projected	% of Total	Revenue Received (E, Line 2) x (D)	Actual	Net		Interest	
			Net Revenue Requirement ^f	Revenue Requirement		Net Revenue Requirement ^f	Under/(Over) Collection (F)-(E)	Prior Period Adjustment ^g	Income (Expense) ^g	Total True-Up (G) + (H) + (I)
All True-Up Items	PJM Project Number									
3 Zonal	Zonal		166,297,595	0.94	159,723,004	166,297,595	6,574,592	-	305,719	6,880,310
3a Red Lion sub reconfigurator	B0241.3		1,443,213	0.01	1,386,155	1,443,213	57,058	-	2,653	59,711
3b Red Lion-Keeney	B0494.1-4		304,489	0.00	292,451	304,489	12,038	-	560	12,598
3c Red Lion-Keeney	B0241.1-2		237,640	0.00	228,245	237,640	9,395	-	437	9,832
3d Mt. Pleasant-Townsend	B0567		642,653	0.00	617,245	642,653	25,407	-	1,181	26,589
3e Oak Hall-Wattsville	B0483.1-3		847,598	0.00	814,088	847,598	33,510	-	1,558	35,068
3f Cool Springs	B0320		1,460,133	0.01	1,402,406	1,460,133	57,726	-	2,684	60,411
3g 3rd Indian River	B0568		684,435	0.00	657,376	684,435	27,059	-	1,258	28,317
3h Keeney 500kV Sub	B0272.1		21,340	0.00	20,496	21,340	844	-	39	883
3i Keeney - Additional Breakers on 500kV Bu	B0751		495,605	0.00	476,011	495,605	19,594	-	911	20,505
3j Trappe Tap - Todd	B0566		1,719,393	0.01	1,651,417	1,719,393	67,976	-	3,161	71,137
3k Harmony Add 2nd 230/138 Auto T	B0733		1,050,993	0.01	1,009,441	1,050,993	41,551	-	1,932	43,483
3l Glasgow - Cecil 138 kV Circuit Rebulk	B1247		714,104	0.00	685,871	714,104	28,232	-	1,313	29,545
3m b2633.10 Interconnect the newSilver Run 230 kVsubstation with ex	B2633.10		611,914	0.00	587,722	611,914	24,192	-	1,125	25,317
3n 2020 Separation Costs Credi								(150)		(150)
3o										
3p										
3q										
3r										
3s										
3t										
3u										
3v										
3w										
3x										
4 Total Annual Revenue Requirements (Note A)			176,531,104	1.00	169,551,930	176,531,104	6,979,175		324,532	7,303,556
									Monthly Interest Rate	0.0027
									Interest Income (Expense)	324,532

Notes:

1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.

2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.

3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues.

Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C.

Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.

4) Interest from Attachment 6.

5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a) Prior Period Adjustments (Note B)	(b) Amount In Dollars	(c) Interest (Note B)	(d) Total Col. (b) + Col. (c)
5	Prior Period Adjustments listed in row 3r to 3t	(150)	-	(150)

6 TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)

	(A) PJM Billed Revenue Received	(B) True-up	(C) Annual (net of true-ups)
7			
8			
9 Jan-May (Year 1)	54,109,664	(11,310,229)	65,419,893
10 June-Dec (Year 1)	107,325,137	3,193,101	104,132,036
11			169,551,930

12 TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals

13	Jan-Dec (Year 1)	176,531,104	176,531,104
----	------------------	-------------	-------------

Notes:

A

For each project or Attachment H-3D, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-3D will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-3D and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).

B

Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Attachment 6B
True-Up Interest Rate
Delmarva Power & Light Company

		[A] FERC Monthly Interest Rate	
1	Month (Note A)		
2	January	0.0028	2021
3	February	0.0025	2021
4	March	0.0028	2021
5	April	0.0027	2021
6	May	0.0028	2021
7	June	0.0027	2021
8	July	0.0028	2021
9	August	0.0028	2021
10	September	0.0027	2021
11	October	0.0028	2021
12	November	0.0027	2021
13	December	0.0028	2021
14	January	0.0028	2022
15	February	0.0025	2022
16	March	0.0028	2022
17	April	0.0027	2022
18	May	0.0028	2022
18	Average of lines 1-17 above	0.0027	

Note A:

(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19 Year

20

	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate	Interest
			Attachment 6A, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21	Total	Zonal	6,574,592	17	0.0027	305,719
21a	Red Lion sub reconfiguration	B0241.3	57,058	17	0.0027	2,653
21b	Red Lion-Keeney	B0494.1-4	12,038	17	0.0027	560
21c	Red Lion-Keeney	B0241.1-2	9,395	17	0.0027	437
21d	Mt.Pleasant-Townsend	B0567	25,407	17	0.0027	1,181
21e	Oak Hall-Wattsville	B0483.1-3	33,510	17	0.0027	1,558
21f	Cool Springs	B0320	57,726	17	0.0027	2,684
21g	3rd Indian River	B0568	27,059	17	0.0027	1,258
21h	Keeney 500kV Sub	B0272.1	844	17	0.0027	39
21i	Keeney - Additional Breakers on 500kV Bus	B0751	19,594	17	0.0027	911
21j	Trappe Tap - Todd	B0566	67,976	17	0.0027	3,161
21k	Hamony Add 2nd 230/138 Auto T1	B0733	41,551	17	0.0027	1,932
21l	Glasgow - Cecil 138 kV Circuit Rebuild	B1247	28,232	17	0.0027	1,313
21m	62633.10 Interconnect the newSilver Run 230 kVsubstation with	B2633.10	24,192	17	0.0027	1,125
21n				17	0.0027	-
21o						
21p						
21q						
21r						
21s						
21t						
	Total		6,979,175			324,532

Attachment 6E Delmarava

1	New Plant Carrying Charge			
2	Fixed Charge Rate (FCR) if not a CIAC			
3	Formula Line			
4	A	160	Net Plant Carrying Charge without Depreciation	9.5878%
5	B	167	Net Plant Carrying Charge per 100 Basis Point increase in ROE without Depreciation	10.1379%
6	C		Line B less Line A	0.5501%
7	FCR if a CIAC			
8	D	161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	3.4422%

Therefore actual revenues collected in a year do not change based on cost data for subsequent years

The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have

		The ROE is 10.3% which includes a base ROE of 10.0% ROE per FERC Order in Docket No. EL13-46 and a 0.30 basis point RTO membership added as authorized by FERC, provided, that the projects furnished in Docket Nos. ER09-308 and ER09-1425.																	
		Details		B0241.3 Red Lion sub reconfiguration				B0494.1-4 Red Lion-Keeney				B0241.1-2 Red Lion-Keeney				B0567 Mt.Pleasant-Townsend			
12	"Yes" if a project under PJM OATT Schedule 12, otherwise "No"	Schedule 12 (Yes or No)	Yes				No				No				No				
13	Useful life of project	Life	35				35				35				35				
14	"Yes" if the customer has paid a lump sum payment in the amount of the investment on line 18, Otherwise "No"	CIAC (Yes or No)	No				No				No				No				
15	Input the allowed ROE Incentive From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14	Increased ROE (Basis Points)	150				150				150				150				
16	Line 6 times line 15 divided by 100	Base FCR	9.5878%				9.5878%				9.5878%				9.5878%				
17	basis points Columns A, B or C from Attachment 6	FCR for This Project	10.4130%				10.4130%				10.4130%				10.4130%				
18	Line 18 divided by line 13	Investment	14,689,101				3,099,104				2,418,717				6,414,723				
19	From Columns H, I or J from Attachment 6	Annual Depreciation Exp	419,689				88,546				69,106				183,278				
20		Month In Service or Month for CWIP	6.00				6.00				6.00				6				
45	Base FCR	Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending		
46	W Increased ROE	2020	10,282,371	419,689	9,862,682	1,365,304	2,169,373	88,546	2,080,827	288,052	1,693,102	69,106	1,623,996	224,812	4,673,584	183,278	4,490,306		
47	Base FCR	2020	10,282,371	419,689	9,862,682	1,446,685	2,169,373	88,546	2,080,827	305,221	1,693,102	69,106	1,623,996	238,212	4,673,584	183,278	4,490,306		
48	W Increased ROE	2021	9,862,682	419,689	9,442,994	1,325,065	2,080,827	88,546	1,992,281	279,562	1,623,996	69,106	1,554,890	218,186	4,490,306	183,278	4,307,028		
49	Base FCR	2021	9,862,682	419,689	9,442,994	1,402,983	2,080,827	88,546	1,992,281	296,001	1,623,996	69,106	1,554,890	231,016	4,490,306	183,278	4,307,028		
50	W Increased ROE	2022	9,442,994	419,689	9,023,305	1,284,826	1,992,281	88,546	1,903,735	271,072	1,554,890	69,106	1,485,783	211,560	4,307,028	183,278	4,123,751		
51	Base FCR	2022	9,442,994	419,689	9,023,305	1,359,281	1,992,281	88,546	1,903,735	286,781	1,554,890	69,106	1,485,783	223,820	4,307,028	183,278	4,123,751		
52	W Increased ROE	2023	9,023,305	419,689	8,603,616	1,244,587	1,903,735	88,546	1,815,189	262,583	1,485,783	69,106	1,416,677	204,934	4,123,751	183,278	3,940,473		
53	Base FCR	2023	9,023,305	419,689	8,603,616	1,315,579	1,903,735	88,546	1,815,189	277,561	1,485,783	69,106	1,416,677	216,624	4,123,751	183,278	3,940,473		
54	W Increased ROE	2024	8,603,616	419,689	8,183,928	1,204,348	1,815,189	88,546	1,726,644	254,093	1,416,677	69,106	1,347,571	198,309	3,940,473	183,278	3,757,195		
55	Base FCR	2024	8,603,616	419,689	8,183,928	1,271,877	1,815,189	88,546	1,726,644	268,340	1,416,677	69,106	1,347,571	209,428	3,940,473	183,278	3,757,195		
56	W Increased ROE	2025	8,183,928	419,689	7,764,239	1,164,109	1,726,644	88,546	1,638,098	245,604	1,347,571	69,106	1,278,465	191,683	3,757,195	183,278	3,573,917		
57	Base FCR	2025	8,183,928	419,689	7,764,239	1,228,175	1,726,644	88,546	1,638,098	259,120	1,347,571	69,106	1,278,465	202,232	3,757,195	183,278	3,573,917		
58	W Increased ROE	2026	7,764,239	419,689	7,344,551	1,123,870	1,638,098	88,546	1,549,552	237,114	1,278,465	69,106	1,209,359	185,057	3,573,917	183,278	3,390,639		
59	Base FCR	2026	7,764,239	419,689	7,344,551	1,184,474	1,638,098	88,546	1,549,552	249,900	1,278,465	69,106	1,209,359	195,036	3,573,917	183,278	3,390,639		
60	W Increased ROE	2027	7,344,551	419,689	6,924,862	1,083,631	1,549,552	88,546	1,461,006	228,624	1,209,359	69,106	1,140,252	178,431	3,390,639	183,278	3,207,362		
61		2027	7,344,551	419,689	6,924,862	1,140,772	1,549,552	88,546	1,461,006	240,680	1,209,359	69,106	1,140,252	187,840	3,390,639	183,278	3,207,362		
62		****	****	****	****	****	****	****	****	****	****	****	****	****	****	****	****		
63		****	****	****	****	****	****	****	****	****	****	****	****	****	****	****	****		

have been aw:

Revenue
613,800
650,851
596,227
631,767
578,655
612,682
561,083
593,598
543,510
574,513
525,938
555,428
508,366
536,344
490,793
517,259

[illegible]

BO272.1 Keeney 500kV Sub				BO751 Keeney - Additional Breakers on 500kV Bus				BO566 Trappe Tap - Todd				BO733 Harmony Add 2nd 230/138 Auto Tr				B1247 Glasgow - Cecil 138 kV Circuit Rebuild				Silver Ru substation v Red Lion – C Red Lion – (C 230 kV		
Yes 35				Yes 35				No 35				Yes 35				Yes 35				Yes 35		
No 0				No 0				No 150				No 0				No 0				No 0		
9.5878%				9.5878%				9.5878%				9.5878%				9.5878%				9.5878%		
9.5878%				9.5878%				10.4130%				9.5878%				9.5878%				9.5878%		
217,662				5,055,041				16,372,433				10,567,349				7,246,743				5,454,268		
6,219				144,430				467,784				301,924				207,050				155,836		
6				6				12				4				5				6		
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	
171,020	6,219	164,801	22,020	3,971,818	144,430	3,827,388	511,392	13,097,946	467,784	12,630,163	1,678,740	8,554,521	301,924	8,252,596	1,093,167	5,754,789	207,050	5,547,739	738,956	5,454,268	25,973	
171,020	6,219	164,801	22,020	3,971,818	144,430	3,827,388	511,392	13,097,946	467,784	12,630,163	1,782,957	8,554,521	301,924	8,252,596	1,093,167	5,754,789	207,050	5,547,739	738,956	5,454,268	25,973	
164,801	6,219	158,582	21,423	3,827,388	144,430	3,682,958	497,545	12,630,163	467,784	12,162,379	1,633,889	8,252,596	301,924	7,950,672	1,064,219	5,547,739	207,050	5,340,690	719,105	5,428,295	155,836	
164,801	6,219	158,582	21,423	3,827,388	144,430	3,682,958	497,545	12,630,163	467,784	12,162,379	1,734,247	8,252,596	301,924	7,950,672	1,064,219	5,547,739	207,050	5,340,690	719,105	5,428,295	155,836	
158,582	6,219	152,363	20,827	3,682,958	144,430	3,538,529	483,697	11,694,595	467,784	11,694,595	1,589,039	7,950,672	301,924	7,648,748	1,035,272	5,340,690	207,050	5,133,640	699,253	5,272,459	155,836	
158,582	6,219	152,363	20,827	3,682,958	144,430	3,538,529	483,697	12,162,379	467,784	11,694,595	1,685,537	7,950,672	301,924	7,648,748	1,035,272	5,340,690	207,050	5,133,640	699,253	5,272,459	155,836	
152,363	6,219	146,144	20,231	3,538,529	144,430	3,394,099	469,849	11,694,595	467,784	11,226,811	1,544,189	7,648,748	301,924	7,346,824	1,006,324	5,133,640	207,050	4,926,590	679,402	5,116,623	155,836	
152,363	6,219	146,144	20,231	3,538,529	144,430	3,394,099	469,849	11,694,595	467,784	11,226,811	1,636,827	7,648,748	301,924	7,346,824	1,006,324	5,133,640	207,050	4,926,590	679,402	5,116,623	155,836	
146,144	6,219	139,926	19,635	3,394,099	144,430	3,249,669	456,002	11,226,811	467,784	10,759,027	1,499,339	7,346,824	301,924	7,044,899	977,376	4,926,590	207,050	4,719,540	659,550	4,960,787	155,836	
146,144	6,219	139,926	19,635	3,394,099	144,430	3,249,669	456,002	11,226,811	467,784	10,759,027	1,588,117	7,346,824	301,924	7,044,899	977,376	4,926,590	207,050	4,719,540	659,550	4,960,787	155,836	
139,926	6,219	133,707	19,038	3,249,669	144,430	3,105,239	442,154	10,759,027	467,784	10,291,244	1,454,489	7,044,899	301,924	6,742,975	948,428	4,719,540	207,050	4,512,490	639,699	4,804,950	155,836	
139,926	6,219	133,707	19,038	3,249,669	144,430	3,105,239	442,154	10,759,027	467,784	10,291,244	1,539,407	7,044,899	301,924	6,742,975	948,428	4,719,540	207,050	4,512,490	639,699	4,804,950	155,836	
133,707	6,219	127,488	18,442	3,105,239	144,430	2,960,810	428,307	10,291,244	467,784	9,823,460	1,409,638	6,742,975	301,924	6,441,051	919,480	4,512,490	207,050	4,305,441	619,847	4,649,114	155,836	
133,707	6,219	127,488	18,442	3,105,239	144,430	2,960,810	428,307	10,291,244	467,784	9,823,460	1,490,696	6,742,975	301,924	6,441,051	919,480	4,512,490	207,050	4,305,441	619,847	4,649,114	155,836	
127,488	6,219	121,269	17,846	2,960,810	144,430	2,816,380	414,459	9,823,460	467,784	9,355,676	1,364,788	6,441,051	301,924	6,139,127	890,532	4,305,441	207,050	4,098,391	599,996	4,493,278	155,836	
127,488	6,219	121,269	17,846	2,960,810	144,430	2,816,380	414,459	9,823,460	467,784	9,355,676	1,441,986	6,441,051	301,924	6,139,127	890,532	4,305,441	207,050	4,098,391	599,996	4,493,278	155,836	
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connect the new in 230 kV with existing Cartanza and Cedar Creek / lines			
Ending	Revenue	Total	Incentive Charged Revenue Credit
5,428,295	546,427	\$ 9,954,434	\$ 9,954,434
5,428,295	546,427	\$ 10,382,107	\$ 10,382,107
5,272,459	661,350	\$ 9,807,345	\$ 9,807,345
5,272,459	661,350	\$ 10,217,912	\$ 10,217,912
5,116,623	646,408	\$ 9,530,393	\$ 9,530,393
5,116,623	646,408	\$ 9,923,853	\$ 9,923,853
4,960,787	631,467	\$ 9,253,441	\$ 9,253,441
4,960,787	631,467	\$ 9,629,795	\$ 9,629,795
4,804,950	616,526	\$ 8,976,489	\$ 8,976,489
4,804,950	616,526	\$ 9,335,736	\$ 9,335,736
4,649,114	601,584	\$ 8,699,536	\$ 8,699,536
4,649,114	601,584	\$ 9,041,677	\$ 9,041,677
4,493,278	586,643	\$ 8,422,584	\$ 8,422,584
4,493,278	586,643	\$ 8,747,619	\$ 8,747,619
4,337,442	571,702	\$ 8,145,632	\$ 8,145,632
4,337,442	571,702	\$ 8,453,560	\$ 8,453,560
.....		
.....	\$	\$
		\$	\$
		229,326,790	220,723,253

Delmarva Power & Light Company***Attachment 8 - Company Exhibit - Securitization Workpaper***

Line #

Long Term Interest

101 Less LTD Interest on Securitization Bonds

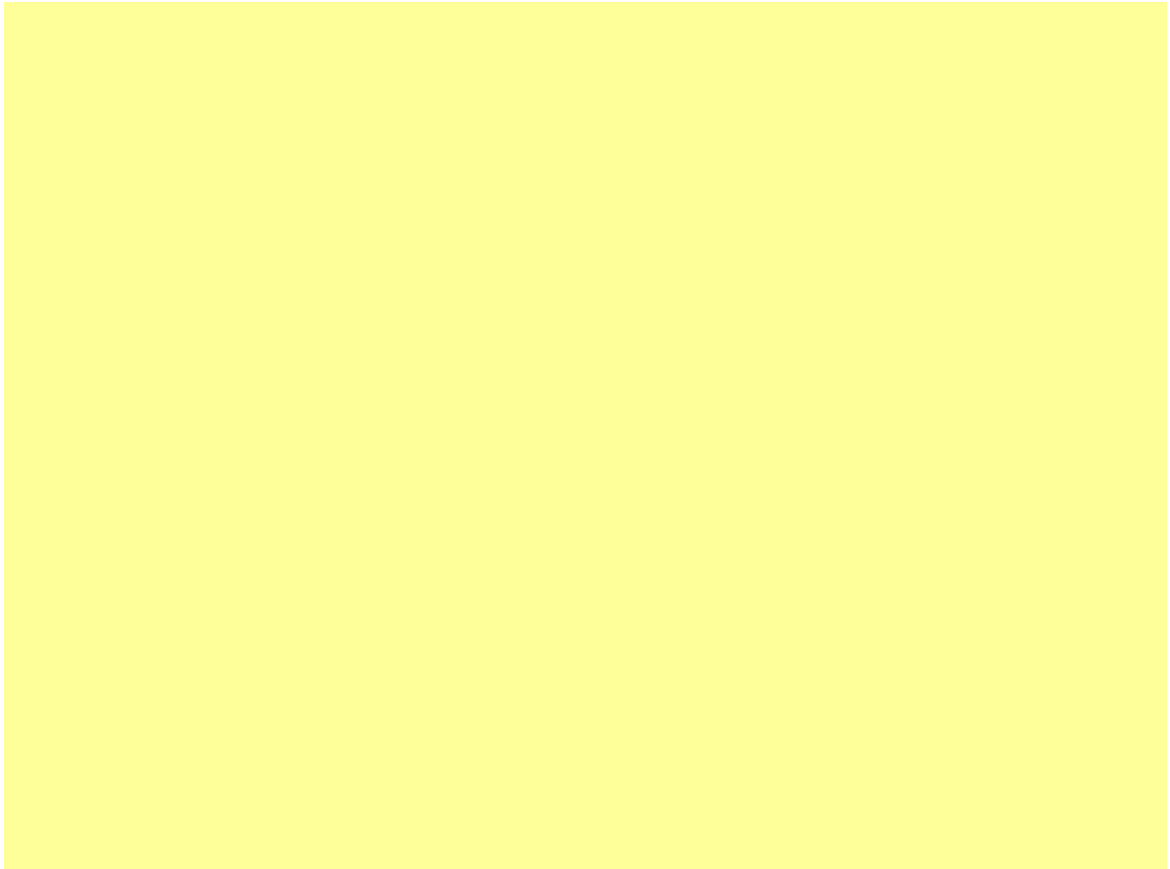
-

Capitalization

112 Less LTD on Securitization Bonds

-

Calculation of the above Securitization Adjustments



Attachment 9
Rate Base Worksheet
Delmarva Power & Light Company

Line No	(Note H) Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization			Net Plant In Service		
		Transmission (b) 19	General & Intangible (c) 23	Common (d) 24	Transmission (e) 30	General (f) 31	Common (g) 12	Intangible (h) 10	Common (i) 11	Transmission (j)	General & Intangible (k)	Common (l)	
Attachment H-3D, Line No:		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note F)			Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note F)			Electric Only, Form No 1, page 356 for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months		
		207.99.g minus 207.98.g for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months			219.28.c for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months		
								200.21.c for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months		
											Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)
1	December Prior Year	1,836,499,158	332,287,847	149,777,045	453,785,074	80,723,686	63,394,086	19,081,655	20,160,103	1,382,714,084	232,482,506	66,222,856	
2	January	1,840,921,406	346,478,004	149,777,045	457,884,006	81,532,435	63,394,086	21,072,291	20,160,103	1,383,037,400	243,873,279	66,222,856	
3	February	1,843,101,967	349,624,683	149,777,045	461,789,203	82,739,460	63,394,086	23,214,760	20,160,103	1,381,312,764	243,670,462	66,222,856	
4	March	1,854,041,366	352,467,215	149,777,045	465,648,047	83,951,914	63,394,086	25,389,384	20,160,103	1,388,393,319	243,125,917	66,222,856	
5	April	1,876,567,317	355,365,597	149,777,045	469,006,618	85,195,125	63,394,086	27,583,203	20,160,103	1,407,560,699	242,587,269	66,222,856	
6	May	1,885,252,747	356,542,412	149,777,045	472,606,174	86,443,412	63,394,086	29,793,777	20,160,103	1,412,646,573	240,305,222	66,222,856	
7	June	1,895,259,481	358,042,983	149,777,045	476,596,271	87,689,134	63,394,086	32,017,949	20,160,103	1,418,663,209	238,335,901	66,222,856	
8	July	1,899,504,956	359,037,072	149,777,045	480,721,706	88,934,465	63,394,086	34,252,328	20,160,103	1,418,783,250	235,850,279	66,222,856	
9	August	1,903,530,100	359,696,763	149,777,045	484,529,152	90,185,267	63,394,086	36,292,526	20,160,103	1,419,000,949	233,218,970	66,222,856	
10	September	1,909,006,680	363,846,369	149,777,045	488,565,971	91,438,948	63,394,086	38,243,553	20,160,103	1,420,440,709	234,163,868	66,222,856	
11	October	1,915,083,578	368,229,282	149,777,045	492,570,151	92,693,355	63,394,086	40,260,606	20,160,103	1,422,513,427	235,275,321	66,222,856	
12	November	1,917,993,322	369,033,094	149,777,045	496,747,982	93,948,541	63,394,086	42,317,433	20,160,103	1,421,245,340	232,767,120	66,222,856	
13	December	1,969,382,647	371,818,566	149,777,045	486,175,527	95,200,383	63,394,086	44,358,446	20,160,103	1,483,207,120	232,259,737	66,222,856	
14	Average of the 13 Monthly Balances (Attachment 9A)	1,888,164,979	357,113,068	149,777,045	475,894,299	87,744,317	63,394,086	31,836,762	20,160,103	1,412,270,680	237,531,989	66,222,856	
15	Less Merger Cost to Achieve (Attachment 10)	-	-	-	-	-	-	-	-	-	-	-	
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	1,888,164,979	357,113,068	149,777,045	475,894,299	87,744,317	63,394,086	31,836,762	20,160,103	1,412,270,680	237,531,989	66,222,856	

Adjustments to Rate Base

Line No	Month (a)	CWIP CWIP in Rate Base (b) 43a	PHFU Held for Future Use (c) 28	Materials & Supplies (d) 50	Undistributed Stores Expense (e) 47	Prepayments (f) 45	Unamortized Regulatory Asset (g)	Unamortized Abandoned Plant (h) 43b	Account No. 282 Accumulated Deferred Income Taxes (Note D) (i)	Account No. 283 Accumulated Deferred Income Taxes (Note D) (j)	Account No. 190 Accumulated Deferred Income Taxes (Note D) (k)	Account No. 255 Accumulated Deferred Investment Credit (l)
		(Note C)	214 for end of year, records for other months	227. 8. c + 227.5.c (see Att H-3D Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months	(Notes G)	(Notes A)	(Notes B & E)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year	-	-	6,639,384	-	19,694,841	-	-	-	-	-	-
18	January	-	-	6,936,464	-	20,527,037	-	-	-	-	-	-
19	February	-	-	6,898,360	-	21,051,614	-	-	-	-	-	-
20	March	-	-	6,979,783	-	19,456,243	-	-	-	-	-	-
21	April	-	-	6,968,522	-	19,032,967	-	-	-	-	-	-
22	May	-	-	6,982,536	-	18,589,649	-	-	-	-	-	-
23	June	-	-	6,875,634	-	18,160,343	-	-	-	-	-	-
24	July	-	-	6,856,419	-	17,688,596	-	-	-	-	-	-
25	August	-	-	6,890,852	-	17,383,469	-	-	-	-	-	-
26	September	-	-	7,085,941	-	19,871,759	-	-	-	-	-	-
27	October	-	-	7,052,255	-	19,433,312	-	-	-	-	-	-
28	November	-	-	7,133,644	-	20,873,915	-	-	-	-	-	-
29	December	-	-	7,163,071	-	20,312,928	-	-	-	-	-	-
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	-	6,958,682	-	19,390,513	-	-	-	-	-	-

Notes:

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) abc will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances
- E Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant
- F Projected balances are for the calendar year the revenue under this formula begins to be charged
- G From Attachment 5 for the end of year balance and records for other months
- H In the true-up calculation, actual monthly balance records are used

Attachment 9A
Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)
Delmarva Power & Light Company

Line No	(Note A) Month (a) Attachment H-3D, Line No	Gross Plant In Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations			
		Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j) 6	Transmission (k)	General & Intangible (l)	Common (m)
		207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months				207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months				207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g for end of year and records for other months			
		207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note F)				Electric Only, Form No 1, page 356 for end of year, records for other months				Electric Only, Form No 1, page 356 for end of year, records for other months			
1	December Prior Year	4,921,279,757	1,836,499,158	332,851,693	149,777,045	7,257,594	563,846	-	-	4,914,022,163	1,836,499,158	332,287,847	149,777,045
2	January	4,960,411,536	1,840,921,406	347,041,851	149,777,045	7,229,221	563,846	-	-	4,953,182,315	1,840,921,406	346,478,004	149,777,045
3	February	4,977,046,723	1,843,101,967	350,188,529	149,777,045	7,227,965	563,846	-	-	4,969,818,758	1,843,101,967	349,624,683	149,777,045
4	March	5,024,173,874	1,854,041,266	353,031,061	149,777,045	7,227,965	563,846	-	-	5,016,945,909	1,854,041,266	352,467,215	149,777,045
5	April	5,070,807,997	1,876,567,317	355,929,443	149,777,045	7,227,965	563,846	-	-	5,063,580,032	1,876,567,317	355,365,597	149,777,045
6	May	5,094,409,695	1,885,252,747	357,106,258	149,777,045	7,227,965	563,846	-	-	5,087,181,730	1,885,252,747	356,542,412	149,777,045
7	June	5,142,561,009	1,895,259,481	358,606,829	149,777,045	7,227,965	563,846	-	-	5,135,333,044	1,895,259,481	358,042,983	149,777,045
8	July	5,169,404,531	1,899,504,956	359,600,918	149,777,045	7,227,965	563,846	-	-	5,162,176,566	1,899,504,956	359,037,072	149,777,045
9	August	5,188,650,619	1,903,530,100	360,260,609	149,777,045	7,227,965	563,846	-	-	5,181,422,654	1,903,530,100	359,696,763	149,777,045
10	September	5,226,912,541	1,909,006,680	364,410,215	149,777,045	7,227,965	563,846	-	-	5,219,684,576	1,909,006,680	363,846,369	149,777,045
11	October	5,258,134,438	1,915,083,578	368,793,128	149,777,045	7,227,965	563,846	-	-	5,250,906,473	1,915,083,578	368,229,282	149,777,045
12	November	5,271,879,736	1,917,993,322	369,596,940	149,777,045	7,227,965	563,846	-	-	5,264,651,771	1,917,993,322	369,033,094	149,777,045
13	December	5,386,003,398	1,969,382,647	372,382,412	149,777,045	7,227,965	563,846	-	-	5,378,775,433	1,969,382,647	371,818,566	149,777,045
14	Average of the 13 Monthly Balances	5,130,128,912	1,888,164,979	357,676,914	149,777,045	7,230,341	-	563,846	-	5,122,898,571	1,888,164,979	357,113,068	149,777,045

		Accumulated Depreciation & Amortization						Asset Retirement Obligations					
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)
Attachment H-3D, Line No													
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months		219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months		219.28.c for end of year, records for other months		200.21.c for end of year, records for other months		Electric Only, Form No 1, page 356 for end of year, records for other months		Electric Only, Form No 1, page 356 for end of year, records for other months	
15	December Prior Year	1,238,105,515	453,785,074	80,813,901	19,081,655	63,394,086	20,160,103	895,747	-	90,215	-	-	-
16	January	1,232,920,480	457,884,006	81,645,205	21,072,291	63,394,086	20,160,103	923,591	-	112,769	-	-	-
17	February	1,243,807,110	461,789,203	82,874,784	23,214,760	63,394,086	20,160,103	978,553	-	136,323	-	-	-
18	March	1,254,920,856	465,648,047	84,109,791	25,389,384	63,394,086	20,160,103	1,034,770	-	157,877	-	-	-
19	April	1,265,595,142	469,008,618	85,353,002	27,583,203	63,394,086	20,160,103	1,034,770	-	157,877	-	-	-
20	May	1,276,266,241	472,606,174	86,601,289	29,793,777	63,394,086	20,160,103	1,034,770	-	157,877	-	-	-
21	June	1,287,359,671	476,596,271	87,847,011	32,017,949	63,394,086	20,160,103	1,034,770	-	157,877	-	-	-
22	July	1,298,774,892	480,721,706	89,092,342	34,252,328	63,394,086	20,160,103	1,034,770	-	157,877	-	-	-
23	August	1,310,136,777	484,529,152	90,343,144	36,292,526	63,394,086	20,160,103	1,034,770	-	157,877	-	-	-
24	September	1,321,655,327	488,565,971	91,596,825	38,243,553	63,394,086	20,160,103	1,034,770	-	157,877	-	-	-
25	October	1,333,107,200	492,570,151	92,851,232	40,260,606	63,394,086	20,160,103	1,034,770	-	157,877	-	-	-
26	November	1,344,914,198	496,747,982	94,106,418	42,317,433	63,394,086	20,160,103	1,034,770	-	157,877	-	-	-
27	December	1,340,742,031	486,175,527	95,358,260	44,358,446	63,394,086	20,160,103	1,034,770	-	157,877	-	-	-
28	Average of the 13 Monthly Balances	1,288,331,188	475,894,299	87,891,785	31,836,762	63,394,086	20,160,103	1,011,199	-	147,467	-	-	-

Line No	(Note A) Month (a) Attachment H-3D, Line No	Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations					
		Total Plant in Service (b) 9	Transmission (c) 30	General Depreciation (d) 31	Intangible Amortization (e) 32	Common Depreciation (f) 12	Common Amortization (g) 11
		Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)
29	December Prior Year	1,237,209,768	453,785,074	80,723,686	19,081,655	63,394,086	20,160,103
30	January	1,231,996,889	457,884,006	81,532,435	21,072,291	63,394,086	20,160,103
31	February	1,242,828,557	461,789,203	82,739,460	23,214,760	63,394,086	20,160,103
32	March	1,253,886,085	465,648,047	83,951,914	25,389,384	63,394,086	20,160,103
33	April	1,264,560,372	469,008,618	85,195,125	27,583,203	63,394,086	20,160,103
34	May	1,275,231,471	472,606,174	86,443,412	29,793,777	63,394,086	20,160,103
35	June	1,286,324,900	476,596,271	87,689,134	32,017,949	63,394,086	20,160,103
36	July	1,297,740,122	480,721,706	88,934,465	34,252,328	63,394,086	20,160,103
37	August	1,309,102,007	484,529,152	90,185,267	36,292,526	63,394,086	20,160,103
38	September	1,320,620,557	488,565,971	91,438,948	38,243,553	63,394,086	20,160,103
39	October	1,332,072,430	492,570,151	92,693,355	40,260,606	63,394,086	20,160,103
40	November	1,343,879,427	496,747,982	93,948,541	42,317,433	63,394,086	20,160,103
41	December	1,339,707,261	486,175,527	95,200,383	44,358,446	63,394,086	20,160,103
42	Average of the 13 Monthly Balances	1,287,319,988	475,894,299	87,744,317	31,836,762	63,394,086	20,160,103

Note
A In the true-up calculation, actual monthly balance records are used.

Delmarva Power & Light Company**Attachment 10 - Merger Costs**

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
1 FERC Account		Total	Allocation to Trans.			Total
2	Transmission O&M	-	100.00%			\$ -
3	A&G	13,146	13.33%			\$ 1,753
4	Total	\$ 13,146				\$ 1,753
Depreciation & Amortization Expense Cost To Achieve						
6 FERC Account		Total	Allocation to Trans.			Total
7	General Plant	-	13.33%			\$ -
8	Intangible Plant	-	13.33%			\$ -
9						\$ -
10						\$ -
11	Total	\$ -				\$ -
Capital Cost To Achieve included in the General and Intangible Plant						
		General	Intangible			Total
12 Gross Plant						
13 December Prior Year		#DIV/0!	#DIV/0!			#DIV/0!
14 January		#DIV/0!	#DIV/0!			#DIV/0!
15 February		#DIV/0!	#DIV/0!			#DIV/0!
16 March		#DIV/0!	#DIV/0!			#DIV/0!
17 April		-	-			\$ -
18 May		-	-			\$ -
19 June		-	-			\$ -
20 July		-	-			\$ -
21 August		-	-			\$ -
22 September		-	-			\$ -
23 October		-	-			\$ -
24 November		-	-			\$ -
25 December		-	-			\$ -
26 Average		#DIV/0!	#DIV/0!			-
Accumulated Depreciation						
		General	Intangible			Total
26 December Prior Year		-	-			\$ -
27 January		-	-			\$ -
28 February		-	-			\$ -
29 March		-	-			\$ -
30 April		-	-			\$ -
31 May		-	-			\$ -
32 June		-	-			\$ -
33 July		-	-			\$ -
34 August		-	-			\$ -
35 September		-	-			\$ -
36 October		-	-			\$ -
37 November		-	-			\$ -
38 December		-	-			\$ -
39 Average		-	-			-

Potomac Electric Power Company**Attachment 10 - Merger Costs**

	(a)	(b)	(c)	(d)	(...)	(x)
Net Plant = Gross Plant Minus Accumulated Depreciation from above						
		General	Intangible			Total
40 December Prior Year		#DIV/0!	#DIV/0!	-	-	#DIV/0!
41 January		#DIV/0!	#DIV/0!	-	-	#DIV/0!
42 February		#DIV/0!	#DIV/0!	-	-	#DIV/0!
43 March		#DIV/0!	#DIV/0!	-	-	#DIV/0!
44 April		-	-	-	-	\$ -
45 May		-	-	-	-	\$ -
46 June		-	-	-	-	\$ -
47 July		-	-	-	-	\$ -
48 August		-	-	-	-	\$ -
49 September		-	-	-	-	\$ -
50 October		-	-	-	-	\$ -
51 November		-	-	-	-	\$ -
52 December		-	-	-	-	\$ -
53 Average		#DIV/0!	#DIV/0!	-	-	#DIV/0!
Depreciation (Monthly Change of Accumulated Depreciation from above)						
		General	Intangible			Total
54 January		-	-			\$ -
55 February		-	-			\$ -
56 March		-	-			\$ -
57 April		-	-			\$ -
58 May		-	-			\$ -
59 June		-	-			\$ -
60 July		-	-			\$ -
61 August		-	-			\$ -
62 September		-	-			\$ -
63 October		-	-			\$ -
64 November		-	-			\$ -
65 December		-	-			\$ -
66 Total		-	-			\$ -
Capital Cost To Achieve included in Total Electric Plant in Service						
67 December Prior Year		-				
68 January		-				
69 February		-				
70 March		-				
71 April		-				
72 May		-				
73 June		-				
74 July		-				
75 August		-				
76 September		-				
77 October		-				
78 November		-				
79 December		-				
80 Average		-				

Delmarva Power & Light Company
Attachment 11A - O&M Workpaper

		(a)	(b)	(c)
		321.83.b to 321.112.b		
		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 5,489,118	\$ 5,489,118
2	Load Dispatch-Reliability	561.1	-	\$ -
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	874,662	\$ 874,662
4	Load Dispatch-Trans Svc & Scheduling	561.3	-	\$ -
5	Scheduling, Sys Control & Dispatch Svc	561.4	744	\$ 744
6	Reliability Planning & Standards Devel	561.5	2,183	\$ 2,183
7	Transmission Service Studies	561.6	-	\$ -
8	Generation Interconnection Studies	561.7	-	\$ -
9	Reliability Planning & Standard Devel	561.8	(1,011)	\$ (1,011)
10	Station Expenses	562.0	-	\$ -
11	Overhead Line Expenses	563.0	-	\$ -
12	Underground Line Expenses	564.0	-	\$ -
13	Transmission of Electricity by Others	565.0	-	\$ -
14	Miscellaneous Transmission Expenses	566.0	4,502,226	\$ 4,502,226
15	Rents	567.0	-	\$ -
16	Maintenance, Supervision & Engineering	568.0	15,013	\$ 15,013
17	Maintenance of Structures	569.0	1,181,712	\$ 1,181,712
18	Maintenance of Computer Hardware	569.1	-	\$ -
19	Maintenance of Computer Software	569.2	-	\$ -
20	Maintenance of Communication Equipment	569.3	-	\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4	-	\$ -
22	Maintenance of Station Equipment	570.0	8,085,250	\$ 8,085,250
23	Maintenance of Overhead Lines	571.0	5,972,981	\$ 5,972,981
24	Maintenance of Underground Lines	572.0	5,804	\$ 5,804
25	Maintenance of Misc Transmission Plant	573.0	388,344	\$ 388,344
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ 26,517,026	\$ -
				\$ 26,517,026
27	Transmission O&M		Total	26,517,026

Delmarva Power & Light Company*Attachment 11B - A&G Workpaper*

		(a)	(b)	(c)	(d)	(e)
		323.181.b to 323.196.b				
		Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ 3,295,611	\$ 3,295,611		\$ -
2	Office Supplies and Expenses	921.0	\$ 5,587,918	5,587,918		-
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-		-
4	Outside Service Employed	923.0	\$ 68,823,428	66,235,416	2,588,012	-
5	Property Insurance	924.0	\$ 770,910	770,910		-
6	Injuries and Damages	925.0	\$ 568,813	568,813		-
7	Employee Pensions and Benefits	926.0	\$ 6,511,199	6,511,199		-
8	Franchise Requirements	927.0	\$ -	-		-
9	Regulatory Commission Expenses	928.0	\$ 2,471,744	-	2,135,176	336,568
10	Duplicate Charges-Credit	929.0	\$ -	-		-
11	General Advertising Expenses	930.1	\$ 708,019		708,019	-
12	Miscellaneous General Expenses	930.2	\$ 7,163,038	619,221	6,543,817	-
13	Rents	931.0	\$ -	-		-
14	Maintenance of General Plant	935	\$ 256,217	\$ 256,217		\$ -
15	Administrative & General - Total (Sum of lines 1-14)		\$ 96,156,897	\$ 83,074,395	\$ 770,910	\$ 11,975,024
16			Allocation Factor	13.33%	37.54%	0.00%
17			Transmission A&G ¹	11,076,855	289,397	-
18					Total ²	\$11,702,820

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.² Sum of line 17, columns (b), (c), (d), (e).

Delmarva Power & Light Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
	Electric Transmission	
350	Land and Land Rights	1.54%
352	Structures and Improvements	2.00%
353	Station Equipment	2.10%
354	Towers and Fixtures	2.27%
355	Poles and Fixtures	3.68%
356	Overhead Conductors and Devices	2.60%
357	Underground Conduit	2.50%
358	Underground Conductors and Devices	2.50%
359	Roads and Trails	2.00%

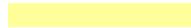
Electric General		
390 DE	Structures and Improvements	1.01%
390 MD	Structures and Improvements	3.48%
391.0 DE	Structures and Improvements	5.65%
391.3 DE	Structures and Improvements	21.49%
391.1 MD	Structures and Improvements	6.67%
391.3 MD	Structures and Improvements	10.00%
392	Transportation Equipment	
392.2 DE	Transportation Equipment	8.40%
392.2 MD	Transportation Equipment	6.33%
393 DE	Stores Equipment	19.74%
393 MD	Stores Equipment	
394 DE	Tools, Shop, Garage Equipment	6.32%
394 MD	Tools, Shop, Garage Equipment	6.67%
395 DE	Laboratory Equipment	15.46%
397 DE	Communication Equipment	4.13%
397.1 DE	Communication Equipment	6.89%
397.3 DE	Communication Equipment	6.98%
397 MD	Communication Equipment	3.09%
397.1 MD	Communication Equipment	6.90%
397.3 MD	Communication Equipment	6.67%
398 DE	Miscellaneous Equipment	5.74%
398 MD	Miscellaneous Equipment	6.67%

Electric Intangible		
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Common General		
390.3	Structures and Improvements	0.80%
390.3a	Structures and Improvements	0.73%
390.3b	Structures and Improvements	-0.09%
391.1	Structures and Improvements	5.38%
391.2	Structures and Improvements	
391.3	Structures and Improvements	36.45%
392	Transportation Equipment	
393	Stores Equipment	6.27%
394	Tools, Shop, Garage Equipment	6.56%
395	Laboratory Equipment	
396	Power Operated Equipment	
397.1	Communication Equipment	4.75%
397.1a	Communication Equipment	6.63%
397.3	Communication Equipment	0.09%
398	Miscellaneous Equipment	5.22%

398.1a	Miscellaneous Equipment	5.74%
Common Intangible		
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates as approved by FERC in Docket #



DPL Jun22May23 Attachment H-1A True-Up 2021

ATTACHMENT H-3D

Delmarva Power & Light Company

Formula Rate -- Appendix A
Shaded cells are input cells

Notes

FERC Form 1 Page # or Instruction

2021

True-Up

Allocators

1	Wages & Salary Allocation Factor			
	Transmission Wages Expense	p354.21b	\$	5,316,060
2	Total Wages Expense	p354.28b	\$	42,719,718
3	Less A&G Wages Expense	p354.27b	\$	2,850,235
4	Total	(Line 2 - 3)		39,869,483
5	Wages & Salary Allocator	(Line 1 / 4)		13.3337%
Plant Allocation Factors				
6	Electric Plant In Service	(Note B)	p207.104g (See Attachment 9A, line 14, column j)	\$ 4,802,667,115
6a	Less Merger Costs to Achieve		Attachment 10, line 80, column b	\$ 319,765
7	Common Plant In Service - Electric		(Line 24 - 24a)	150,533,508
8	Total Plant In Service		(Line 6 - 6a + 7)	4,952,880,858
9	Accumulated Depreciation (Total Electric Plant)		p219.29c (See Attachment 9A, line 42, column b)	\$ 1,175,183,016
9a	Less Merger Costs to Achieve		Attachment 10, line 39, column b	\$ 37,345
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, line 14, column h)	\$ 17,399,022
10a	Less Merger Costs to Achieve		Attachment 9, line 15, column h	\$ 178,159
11	Accumulated Common Amortization - Electric	(Note A)	p356 (See Attachment 9, line 14, column i)	\$ 22,861,940
11a	Less Merger Costs to Achieve		Attachment 9, line 15, column i	\$ 0
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, line 14, column g)	\$ 62,190,444
12a	Less Merger Costs to Achieve		Attachment 9, line 15, column g	\$ 0
13	Total Accumulated Depreciation		(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)	1,277,418,919
14	Net Plant		(Line 8 - 13)	3,675,461,939
15	Transmission Gross Plant		(Line 29 - Line 28)	1,875,978,624
16	Gross Plant Allocator		(Line 15 / 8)	37.8765%
17	Transmission Net Plant		(Line 39 - Line 28)	1,414,757,509
18	Net Plant Allocator		(Line 17 / 14)	38.4920%

Plant Calculations

Plant In Service				
19	Transmission Plant In Service	(Note B)	p207.58.g (See Attachment 9, line 14, column b)	\$ 1,814,349,073
19a	Less Merger Costs to Achieve		Attachment 9, line 15, column b	0
20	This Line Intentionally Left Blank			-
21	This Line Intentionally Left Blank			-
22	Total Transmission Plant In Service		(Line 19 - 19a)	1,814,349,073
23	General & Intangible		p205.5.g & p207.99.g (See Attachment 9, line 14, column c)	311,996,681
23a	Less Merger Costs to Achieve		Attachment 9, line 15, column c	319,765
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, line 14, column d)	150,533,508
24a	Less Merger Costs to Achieve		Attachment 9, line 15, column d	0
25	Total General & Common		(Line 23 - 23a + 24 - 24a)	462,210,423
26	Wage & Salary Allocation Factor		(Line 5)	13.33366%
27	General & Common Plant Allocated to Transmission		(Line 25 * 26)	61,629,551
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, line 30, column c)	0
29	TOTAL Plant In Service		(Line 22 + 27 + 28)	1,875,978,624
Accumulated Depreciation				
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c (See Attachment 9, line 14, column e)	437,233,275
30a	Less Merger Costs to Achieve		Attachment 9, line 15, column e	0
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve		(Line 30 - 30a)	437,233,275
31	Accumulated General Depreciation		p219.28.c (See attachment 9, line 14, column f)	77,668,533
31a	Less Merger Costs to Achieve		Attachment 9, line 15, column f	37,345
32	Accumulated Intangible Amortization		(Line 10 - 10a)	17,220,863
33	Accumulated Common Amortization - Electric		(Line 11 - 11a)	22,861,940
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12 - 12a)	62,190,444
35	Total Accumulated Depreciation		(Line 31 - 31a + 32 + 33 + 34)	179,904,436
36	Wage & Salary Allocation Factor		(Line 5)	13.33366%
37	General & Common Allocated to Transmission		(Line 35 * 36)	23,987,840
38	TOTAL Accumulated Depreciation		(Line 30b + 37)	461,221,115
39	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)	1,414,757,509

Adjustment To Rate Base

Accumulated Deferred Income Taxes (ADIT)				
40a	Account No. 190 (ADIT)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 23
40b	Account No. 281 (ADIT - Accel. Amort)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 46
40c	Account No. 282 (ADIT - Other Property)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 69
40d	Account No. 283 (ADIT - Other)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 92
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	True-up Adjustment	(Note U)	Attachment 1A - ADIT Summary, Line 115
40f	Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40a + 40b + 40c + 40d + 40e)
				-283,304,178
Unamortized Deficient / (Excess) ADIT				
41a	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73
41b	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			(Line 41a + 41b)
				-74,534,604
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40f + 42)
				-357,838,782
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)	(Note B)	p216.43.b (See Attachment 9, line 30, column b)	0
43b	Unamortized Abandoned Transmission Plant		Attachment 9, line 30, column h	0
Transmission O&M Reserves				
44	Total Balance Transmission Related Account Reserves	Enter Negative	Attachment 5	-4,571,603
Prepayments				
45	Prepayments	(Note A)	Attachment 9, line 30, column f	19,390,513
46	Total Prepayments Allocated to Transmissior		(Line 45)	19,390,513
Materials and Supplies				
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)	0
48	Wage & Salary Allocation Factor		(Line 5)	13.33%
49	Total Transmission Allocatoc		(Line 47 * 48)	0
50	Transmission Materials & Supplies	(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)	6,958,682
51	Total Materials & Supplies Allocated to Transmission		(Line 49 + 50)	6,958,682
Cash Working Capital				
52	Operation & Maintenance Expense		(Line 85)	38,227,187
53	1/8th Rule		x 1/8	12.5%
54	Total Cash Working Capital Allocated to Transmissior		(Line 52 * 53)	4,778,398

Network Credits			
55	Outstanding Network Credits	(Note N)	From PJM
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM
57	Net Outstanding Credits		(Line 55 - 56)
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)
59	Rate Base		(Line 39 + 58)
O&M			
60	Transmission O&M		Attachment 11A, line 27, column c
61	Less extraordinary property loss		Attachment 5
62	Plus amortized extraordinary property loss		Attachment 5
63	Less Account 565		p321.96.b
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data
65	Plus Transmission Lease Payments	(Note A)	p200.3.c
66	Transmission O&M		(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)
67	Allocated General & Common Expenses		
68	Common Plant O&M	(Note A)	p356
68a	Total A&G		Attachment 11B, line 15, column a
68b	For informational purposes: PBOB expense in FERC Account 926	(Note S)	Attachment 5
68c	Less Merger Costs to Achieve		Attachment 10, line 2, column b
69	Less Other		Attachment 5
70	Less Property Insurance Account 924		p323.185b
71	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b
72	Less General Advertising Exp Account 930.1		p323.191b
73	Less DE Enviro & Low Income and MD Universal Funds		p335.b
74	Less EPRI Dues	(Note D)	p352-353
75	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)
76	Wage & Salary Allocation Factor		(Line 5)
77	General & Common Expenses Allocated to Transmission		(Line 74 * 75)
78	Directly Assigned A&G		
79	Regulatory Commission Exp Account 928	(Note G)	p323.189b
80	General Advertising Exp Account 930.1	(Note K)	p323.191b
81	Subtotal - Transmission Related		(Line 77 + 78)
82	Property Insurance Account 924		p323.185b
83	General Advertising Exp Account 930.1	(Note F)	p323.191b
84	Total		(Line 80 + 81)
85	Net Plant Allocation Factor		(Line 18)
86	A&G Directly Assigned to Transmission		(Line 82 * 83)
87	Total Transmission O&M		(Line 66 + 76 + 79 + 84)
Depreciation & Amortization Expense			
88	Depreciation Expense		
89	Transmission Depreciation Expense		P336.7b&c (See Attachment 5)
90	Amortization of Abandoned Transmission Plant		Attachment 5
91	General Depreciation		p336.10b&c (See Attachment 5)
92	Less Merger Costs to Achieve	(Note A)	Attachment 10, line 8, column b
93	Intangible Amortization		p336.1d&e (See Attachment 5)
94	Less Merger Costs to Achieve		Attachment 10, line 9, column b
95	Total		(Line 87 - 87a + 88 - 88a)
96	Wage & Salary Allocation Factor		(Line 5)
97	General Depreciation Allocated to Transmissior		(Line 89 * 90)
98	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)
99	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)
100	Total		(Line 92 + 93)
101	Wage & Salary Allocation Factor		(Line 5)
102	Common Depreciation - Electric Only Allocated to Transmissior		(Line 94 * 95)
103	Total Transmission Depreciation & Amortizator		(Line 86 + 91 + 96)
Taxes Other than Income			
104	Taxes Other than Income		Attachment 2
105	Total Taxes Other than Income		(Line 98)
Return / Capitalization Calculations			
106	Long Term Interest		
107	Long Term Interest	(Note P)	p117.62c through 67c
108	Less LTD Interest on Securitization Bonds		Attachment 8
109	Long Term Interest		“(Line 100 - line 101)”
110	Preferred Dividends	enter positive	p118.29c
111	Common Stock		
112	Proprietary Capital		p112.16c
113	Less Preferred Stock	enter negative	(Line 114)
114	Less Account 216.1	enter negative	p112.12c
115	Less Account 219	enter negative	p112.15c
116	Common Stock	(Note Z)	(Sum Lines 104 to 106a)
117	Capitalization		
118	Long Term Debt		p112.17c through 21c
119	Less Loss on Reacquired Debt	enter negative	p111.81c
120	Plus Gain on Reacquired Debt	enter positive	p113.61c
121	Less ADIT associated with Gain or Loss	enter positive	Attachment 1B - ADIT EOY, Line 7
122	Less LTD on Securitization Bonds	(Note P)	Attachment 8
123	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)
124	Preferred Stock	(Note Y)	p112.3c
125	Common Stock		(Line 107)
126	Total Capitalization		(Sum Lines 113 to 115)
127	Debt %		Total Long Term Debt
128	Preferred %	(Note Q)	(Line 113 / 116)
129	Common %	(Note Q)	(Line 114 / 116)
130	Debt Cost		Total Long Term Debt
131	Preferred Cost		(Line 102 / 113)
132	Common Cost	(Note J)	(Line 103 / 114)
133	Weighted Cost of Debt		Fixed
134	Weighted Cost of Preferred		(Line 117 * 120)
135	Weighted Cost of Common		(Line 118 * 121)
136	Total Return (R)		(Line 119 * 122)
137	Investment Return = Rate Base * Rate of Return		(Sum Lines 123 to 125)
138			(Line 59 * 126)

Composite Income Taxes

Income Tax Rates				
128	FIT=Federal Income Tax Rate	(Note I)		21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)		8.50%
130	P	(Percent of federal income tax deductible for state purposes)		0.00%
131	T	$T = 1 - ((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * P) =$		27.72%
132a	T / (1-T)			38.34%
132b	Tax Gross-Up Factor	$1 * 1 / (1 - T)$		1.3834
ITC Adjustment				
133	Investment Tax Credit Amortization	(Note U) enter negative	Attachment 1B - ADIT EOY	-97,014
134	Tax Gross-Up Factor		(Line 132b)	1.3834
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-134,211
Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	Attachment 5, Line 136a	136,075
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	Attachment 5, Line 136b	-12,341,373
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	Attachment 5, Line 136c	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-12,205,298
136f	Tax Gross-Up Factor		(Line 132b)	1.3834
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-16,884,966
137	Income Tax Component =	$CIT = (T / (1 - T)) * Investment\ Return * (1 - (WCLTD / R)) =$	(Line 132a * 127 * (1 - (123 / 126)))	22,035,320
138	Total Income Taxes		(Line 135 + 136g + 137)	5,016,144

REVENUE REQUIREMENT

Summary				
139	Net Property, Plant & Equipment		(Line 39)	1,414,757,509
140	Adjustment to Rate Base		(Line 58)	-331,282,791
141	Rate Base		(Line 59)	1,083,474,718
142	O&M		(Line 85)	38,227,187
143	Depreciation & Amortization		(Line 97)	52,502,859
144	Taxes Other than Income		(Line 99)	12,679,654
145	Investment Return		(Line 127)	76,815,141
146	Income Taxes		(Line 138)	5,016,144
147	Gross Revenue Requirement		(Sum Lines 142 to 146)	185,240,985
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
148	Transmission Plant In Service		(Line 19)	1,814,349,073
149	Excluded Transmission Facilities	(Note M)	Attachment 5	0
150	Included Transmission Facilities		(Line 148 - 149)	1,814,349,073
151	Inclusion Ratio		(Line 150 / 148)	100.00%
152	Gross Revenue Requirement		(Line 147)	185,240,985
153	Adjusted Gross Revenue Requirement		(Line 151 * 152)	185,240,985
Revenue Credits & Interest on Network Credits				
154	Revenue Credits		Attachment 3	9,120,262
155	Interest on Network Credits	(Note N)	PJM Data	-
156	Net Revenue Requirement		(Line 153 - 154 + 155)	176,120,723
Net Plant Carrying Charge				
157	Net Revenue Requirement		(Line 156)	176,120,723
158	Net Transmission Plant		(Line 19 - 30)	1,377,115,798
159	Net Plant Carrying Charge		(Line 157 / 158)	12.7891%
160	Net Plant Carrying Charge without Depreciation		(Line 157 - 86) / 158	9.2792%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - 86 - 127 - 138) / 158	3.3370%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE				
162	Net Revenue Requirement Less Return and Taxes		(Line 156 - 145 - 146)	94,289,439
163	Increased Return and Taxes		Attachment 4	89,403,364
164	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 162 + 163)	183,692,803
165	Net Transmission Plant		(Line 19 - 30)	1,377,115,798
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 164 / 165)	13.3390%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 163 - 86) / 165	9.8291%
168	Net Revenue Requirement		(Line 156)	176,120,723
169	True-up amount		Attachment 6A, line 4, column j	-
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects		Attachment 6, line 18, column 12	410,381
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515		Attachment 5	-
171a	MAPP Abandonment recovery pursuant to ER13-607		Attachment 5	-
172	Net Zonal Revenue Requirement		(Line 168 + 169 + 170 + 171 + 171a)	176,531,104
Network Zonal Service Rate				
173	1 CP Peak	(Note L)	PJM Data	4,006
174	Rate (\$/MW-Year)		(Line 172 / 173)	44,067
175	Network Service Rate (\$/MW/Year)		(Line 174)	44,067

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plan that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expect to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9i. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the Education and outreach expenses relating to transmission, for example siting or billing;
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-51
- M Amount of transmission plant excluded from rates per Attachment 5
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payment (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 15!
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial month) effective on the date FERC approves the settlement in ER05-515
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is specified in a footnote to the Form 1, page 227.

END

Accumulated Deferred Income Taxes (Account No. 190)

Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)

Accumulated Deferred Income Taxes - Property (Account No. 282)

Accumulated Deferred Income Taxes - Property Accounts						Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)					
Line	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
47	ADIT Subject to Proration					12/31/2020 (Actual)			12/31/2020 (Actual)					
48	January	31	-	214	50.00%	(422,549)	(211,274)	(128,331,188)	1,210,399	1,632,948	-	1,210,399	(126,909,514)	
49	February	28	-	214	50.00%	(419,873)	(209,937)	(128,541,124)	1,202,277	1,622,151	-	1,202,277	(125,707,236)	
50	March	31	-	214	50.00%	(243,478)	(121,739)	(128,662,863)	1,263,962	1,507,440	-	1,263,962	(124,443,274)	
51	April	30	-	214	50.00%	(230,787)	(115,394)	(128,778,257)	1,176,367	1,407,154	-	1,176,367	(123,266,907)	
52	May	31	-	214	50.00%	(223,437)	(111,719)	(128,889,975)	1,159,810	1,383,247	-	1,159,810	(122,107,097)	
53	June	30	-	214	86.45%	(238,996)	(180,974)	(129,070,649)	1,222,111	1,431,107	-	1,222,111	(120,884,986)	
54	July	31	154	214	71.96%	(196,908)	(141,967)	(129,212,349)	1,129,585	1,326,493	-	1,129,585	(119,755,401)	
55	August	31	123	214	57.48%	(187,523)	(107,782)	(129,320,131)	1,115,092	1,302,615	-	1,115,092	(118,640,309)	
56	September	30	93	214	43.46%	(181,257)	(78,770)	(129,398,902)	1,181,604	1,362,861	-	1,181,604	(117,458,705)	
57	October	31	62	214	28.97%	(172,611)	(50,009)	(129,448,910)	1,095,371	1,267,982	-	1,095,371	(116,363,334)	
58	November	30	32	214	14.95%	(156,852)	(24,965)	(129,473,875)	1,073,766	1,240,717	-	1,073,766	(115,289,586)	
59	December	31	1	214	0.47%	(138,549)	(647)	(129,474,523)	492,908	631,456	-	492,908	(114,796,681)	
60	Total (Sum of Lines 48 - 59)					365	(2,792,919)	(1,354,610)		13,323,252	16,116,711	-	13,323,252	

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Projected for the 12 Months Ended December 31, 2021**

61	Beginning Balance - ADIT Not Subject to Proration	12/31/2020 (Actual)	(160,426,408)	12/31/2020 (Actual)	(160,426,408)
62	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-	-	-
63	Beginning Balance - DTA / (DTL)	(Col. (H), Line 61 + Line 62)	(160,426,408)	(Col. (M), Line 61 + Line 62)	(160,426,408)
64	Estimated Ending Balance - ADIT Not Subject to Proration	2021 Projected	(162,007,470)	12/31/2021 (Actuals)	(180,690,372)
65	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-	-	-
66	Ending Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	(162,007,470)	(Col. (M), Line 64 + Line 65)	(180,690,372)
67	Average Balance as adjusted (non-prorated)	((Col. (H), Line 63 + Line 66) /2)	(161,216,939)	((Col. (M), Line 63 + Line 66) /2)	(170,558,390)
68	Prorated ADIT	(Col. (H), Line 59)	(129,474,523)	(Col. (M), Line 59)	(114,796,661)
69	Amount for Attachment H-3D, Line 40c	(Col. (H), Line 67 + Line 68)	(290,691,462)	(Col. (M), Line 67 + Line 68)	(285,355,050)

Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
70	ADIT Subject to Proration					12/31/2020 (Actual)	-	-	12/31/2020 (Actual)	-	-	-	-
71	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
72	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
73	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
74	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
75	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
77	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
78	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
79	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
80	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
81	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
82	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
83	Total (Sum of Lines 71 - 82)	365				-	-	-	-	-	-	-	-

84	Beginning Balance - ADIT Not Subject to Proration	12/31/2020 (Actual)	(7,296,113)	12/31/2020 (Actual)	(7,296,113)
85	Beginning Balance - ADIT Adjustment	(Note F)	-	-	-
86	Beginning Balance - DTA / (DTL)	(Col. (H), Line 84 + Line 85)	(7,296,113)	(Col. (M), Line 84 + Line 85)	(7,296,113)
87	Estimated Ending Balance - ADIT Not Subject to Proration	2021 Projected	(7,155,411)	12/31/2021 (Actuals)	(7,164,578)
88	Ending Balance - ADIT Adjustment	(Note F)	-	-	-
89	Ending Balance - DTA / (DTL)	(Col. (H), Line 87 + Line 88)	(7,155,411)	(Col. (M), Line 87 + Line 88)	(7,164,578)
90	Average Balance as adjusted (non-prorated)	((Col. (H), Line 86 + Line 89) /2)	(7,225,762)	((Col. (M), Line 86 + Line 89) /2)	(7,230,346)
91	Prorated ADIT	(Col. (H), Line 82)	-	(Col. (M), Line 82)	-
92	Amount for Attachment H-3D, Line 40d	(Col. (H), Line 90 + Line 91)	(7,225,762)	(Col. (M), Line 90 + Line 91)	(7,230,346)

Accumulated Deferred Investment Tax Credits (Account No. 255)

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
93	DITC Subject to Proration					12/31/2020 (Actual)	-	-	12/31/2020 (Actual)	-	-	-	-
94	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
95	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
96	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
97	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
98	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
99	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
100	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
101	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
102	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
103	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
104	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
105	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
106	Total (Sum of Lines 94 - 105)	365				-	-	-	-	-	-	-	-

107	Beginning Balance - DITC Not Subject to Proration	12/31/2020 (Actual)	(587,418)	12/31/2020 (Actual)	(587,418)
108	Beginning Balance - DITC Adjustment	(Note F)	-	-	-
109	Beginning Balance - DITC	(Col. (H), Line 107 + Line 108)	(587,418)	(Col. (M), Line 107 + Line 108)	(587,418)
110	Estimated Ending Balance - DITC Not Subject to Proration	2021 Projected	(480,978)	12/31/2021 (Actuals)	(479,473)
111	Ending Balance - DITC Adjustment	(Note F)	-	-	-
112	Ending Balance - DITC	(Col. (H), Line 110 + Line 111)	(480,978)	(Col. (M), Line 110 + Line 111)	(479,473)
113	Average Balance as adjusted (non-prorated)	((Col. (H), Line 109 + Line 112) /2)	(534,198)	((Col. (M), Line 109 + Line 112) /2)	(533,445)
114	Prorated DITC	(Col. (H), Line 105)	-	(Col. (M), Line 105)	-
115	Amount for Attachment H-3D, Line 40e	(Col. (H), Line 113 + Line 114)	(534,198)	(Col. (M), Line 113 + Line 114)	(533,445)

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Projected for the 12 Months Ended December 31, 2021**

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year **True-up Adjustment** Check

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A

The computations on this worksheet apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B

The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C

Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D

Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E

Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F

IRS normalization adjustment for timing when accelerated tax depreciation should affect rate base.

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2021 (Projected)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	3,780,216	-	-	3,189,065	591,150
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(180,690,372)	-	-	(180,690,372)	-
4	ADIT-283	(7,164,578)	-	-	(2,142,164)	(5,022,415)
5	ADITC-255	(479,473)	-	-	(479,473)	-
6	Subtotal - Transmission ADIT	(184,554,207)	-	-	(180,122,943)	(4,431,264)
Line	Description	Total				
7	ADIT (Reacquired Debt)	(1,355,342)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	1,308,289	183,160	-	-	1,125,129	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Bonuses & Incentives	2,557,799	358,092	-	-	2,199,707	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Environmental Liability	156,757	156,757	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Liability - Lega	61,666	61,666	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued OPEB	3,748,326	524,766	-	-	3,223,560	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	2,119,900	2,119,900	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Payroll Taxes - AIP	189,688	26,556	-	-	163,132	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Retention	-	-	-	-	-	- ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Severance	19,071	2,670	-	-	16,401	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Vacation	291,760	291,760	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Worker's Compensation	1,429,042	200,066	-	316,519	912,457	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Allowance for Doubtful Accounts	7,186,921	7,186,921	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Asset Retirement Obligation	4,755,755	4,755,755	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Deferred Compensation	19,414	2,718	-	-	16,696	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Deferred Revenue	2,987,511	2,987,511	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Merrill Creek Liability	(0)	(0)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Other Deferred Credits	547,164	547,164	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Purchased Power	4,975,231	4,975,231	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Liability	1,046,529	1,046,529	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Sales & Use Tax Reserve	262,551	262,551	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Income Taxes	218,748	218,748	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Net Operating Loss Carryforward - MD	8,326,410	2,422,737	-	5,903,673	-	- The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base
Maryland Additional Subtraction Carryforward	7,783,424	7,783,424	-	-	-	- The state tax attribute, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base
Maryland 10-309 Carryforward	2,393,877	239,388	-	2,154,490	-	- The state tax attribute, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base
State Net Operating Loss Carryforward - DE	30,975,330	6,331,954	-	24,643,376	-	- The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base
Delaware NOL - Valuation Allowance	(30,743,278)	(6,144,858)	-	(24,598,420)	-	- The state valuation allowance, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base
Unamortized Investment Tax Credit	382,173	53,504	-	328,669	-	- Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	12,771	12,771	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
FAS 109 Regulatory Liability Gross Up	98,084,112	9,808,411	-	88,275,701	-	- Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	83,440	83,440	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Merger Commitments	-	-	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Subtotal: ADIT-190 (Not Subject to Proration)	151,180,380	46,499,291	-	97,024,008	7,657,081	
Less: ASC 740 ADIT Adjustments excluded from rate base	(382,173)	(53,504)	-	(328,669)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	(98,084,112)	(9,808,411)	-	(88,275,701)	-	
Less: OPEB related ADIT, Above if not separately remove	(3,748,326)	(524,766)	-	-	(3,223,560)	
Total: ADIT-190 (Not Subject to Proration)	48,965,769	36,112,610	-	8,419,638	4,433,521	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.88%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	3,780,216	-	-	3,189,065	591,150	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITI						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.88%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	151,180,380	46,499,291	-	97,024,008	7,657,081	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	151,180,380	46,499,291	-	97,024,008	7,657,081	

- Instructions for Account 190:
- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
 - ADIT items related only to Transmission are directly assigned to Column D
 - ADIT items related to Plant and not in Columns C & D are included in Column E
 - ADIT items related to labor and not in Columns C & D are included in Column F
 - Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
 - ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 282 (Not Subject to Proration)						
Plant Deferred Taxes - FAS 105	(538,685,773)	(54,238,324)	-	(484,447,449)	-	- ADIT attributable to plant in service that is included in rate bas
CIAC	21,054,852	21,054,852	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate bas
Maryland Subtraction Modifier	19,237,898	11,841,666	-	7,396,232	-	- Plant related basis difference that is included in rate bas
Plant Deferred Taxes - Flow-through	(7,425,533)	(742,553)	-	(6,682,979)	-	- Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of wheth the difference is normalized or flowed-through. These items are removed below.
AFUDC Equity	(11,561,407)	(5,652,203)	(5,909,204)	-	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base
Subtotal: ADIT-282 (Not Subject to Proration)	(517,379,962)	(27,736,562)	(5,909,204)	(483,734,196)	-	
Less: ASC 740 ADIT Adjustments excluded from rate bas	(4,416,133)	(11,099,113)	-	6,682,979	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	11,561,407	5,652,203	5,909,204	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilitie	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(510,234,689)	(33,183,472)	-	(477,051,217)	-	
Wages & Salary Allocator						
Gross Plant Allocator				37.88%	13.33%	
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(180,690,372)	-	-	(180,690,372)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Deferred Taxes - FAS 105	(336,992,986)	(33,699,299)	-	(303,293,687)	-	- ADIT attributable to plant in service that is included in rate bas
Subtotal: ADIT-282 (Subject to Proration)	(336,992,986)	(33,699,299)	-	(303,293,687)	-	
Less: ASC 740 ADIT Adjustments excluded from rate bas						
Less: ASC 740 ADIT Adjustments related to unamortized ITI						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilitie						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-282 (Not Subject to Proration)	(336,992,986)	(33,699,299)	-	(303,293,687)	-	
Wages & Salary Allocator						
Gross Plant Allocator				37.88%	13.33%	
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(114,877,077)	-	-	(114,877,077)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(517,379,962)	(27,736,562)	(5,909,204)	(483,734,196)	-	
ADIT-282 (Subject to Proration)	(336,992,986)	(33,699,299)	-	(303,293,687)	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(854,372,948)	(61,435,861)	(5,909,204)	(787,027,883)	-	

- Instructions for Account 282:
1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
 2. ADIT items related only to Transmission are directly assigned to Column D
 3. ADIT items related to Plant and not in Columns C & D are included in Column E
 4. ADIT items related to labor and not in Columns C & D are included in Column F
 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.4

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)	Total					
Accrued Property Taxes	(5,906,244)	(826,874)	-	(5,079,370)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Materials Reserve	123,874	17,342	-	106,531	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Debits	(1,370,500)	(687,686)	-	(682,813)	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Pension Asset	(43,799,065)	(6,131,869)	-	-	(37,667,196)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash fundings for tax purposes.
Regulatory Asset	(44,042,822)	(44,042,822)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - Accrued Vacation	(928,228)	(928,228)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - FERC Transmission True-up	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Renewable Energy Credits	(2,163,493)	(2,163,493)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of De
Unamortized Loss on Reacquired Debt	(1,240,160)	(1,240,160)	-	-	-	
Subtotal: ADIT-283 (Not Subject to Proration)	(99,326,638)	(56,003,791)	-	(5,655,652)	(37,667,196)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to unamortized IPI	-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	-					
Less: OPEB related ADIT, Above if not separately remove	-					
Total: ADIT-283 (Not Subject to Proration)	(99,326,638)	(56,003,791)	-	(5,655,652)	(37,667,196)	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.88%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(7,164,578)	-	-	(2,142,164)	(5,022,415)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Subject to Proration)	Total					
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized IPI						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.88%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)	Total					
ADIT-283 (Not Subject to Proration)	(99,326,638)	(56,003,791)	-	(5,655,652)	(37,667,196)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(99,326,638)	(56,003,791)	-	(5,655,652)	(37,667,196)	

- Instructions for Account 283:
- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column (
 - ADIT items related only to Transmission are directly assigned to Column D
 - ADIT items related to Plant and not in Columns C & D are included in Column I
 - ADIT items related to labor and not in Columns C & D are included in Column I
 - Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.1

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
		(113,058)	-	(1,265,884)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,378,942)					
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,378,942)	(113,058)	-	(1,265,884)	-	
Less: Adjustment to rate base				-		
Total: ADIT-255	(1,378,942)	(113,058)	-	(1,265,884)	-	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.88%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	(479,473)	-	-	(479,473)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
		56,708	-	256,133	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Investment Tax Credit Amortization	312,841					
Subtotal: (Form No. 1 p. 266 & 267)	312,841	56,708	-	256,133	-	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.88%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	97,014	-	-	97,014	-	

END

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

		December 31, 2020(Actual)				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	15,849,112	-	-	15,258,580	590,532
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(160,426,408)	-	-	(160,426,408)	-
4	ADIT-283	(7,296,113)	-	(462,758)	(1,811,373)	(5,021,982)
5	ADITC-255	(587,418)	-	-	(587,418)	-
6	Subtotal - Transmission ADIT	(152,460,827)	-	(462,758)	(147,566,619)	(4,431,450)

Line	Description	Total
7	ADIT (Reacquired Debt)	(1,468,465)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	1,298,894	181,845	-	-	1,117,049	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,368,297	331,562	-	-	2,036,736	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	250,461	250,461	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	17,322	17,322	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	4,965,280	695,139	-	-	4,270,141	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	3,156,517	3,156,517	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	166,081	23,251	-	-	142,830	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	(0)	(0)	-	-	-	(0) ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Severance	25,095	3,513	-	-	21,582	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	439,208	439,208	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	1,416,978	198,377	-	-	1,218,601	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	8,372,832	8,372,832	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	4,371,483	4,371,483	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	21,784	21,784	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	3,247,612	3,247,612	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merrill Creek Liability	(0)	(0)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	339,382	339,382	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Purchased Power	3,708,022	3,708,022	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	2,588,611	2,588,611	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	295,354	295,354	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(52,118)	(52,118)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	49,098,991	9,570,525	-	39,528,466	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	468,877	65,643	-	403,235	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	13,532	13,532	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	111,905,727	11,190,573	-	100,715,154	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	-	-	-	-	-	-
Merger Commitments	-	-	-	-	-	-
Subtotal: ADIT-190 (Not Subject to Proration)	198,485,232	49,031,440	-	140,646,855	8,806,936	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	-
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(468,877)	(65,643)	-	(403,235)	-	-
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(111,905,727)	(11,190,573)	-	(100,715,154)	-	-
Less: OPEB related ADIT, Above if not separately remove	(4,965,280)	(695,139)	-	-	(4,270,141)	-
Total: ADIT-190 (Not Subject to Proration)	81,145,347	37,080,085	-	39,528,466	4,536,797	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	15,849,112	-	-	15,258,580	590,532	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-190 (Subject to Proration)	Total					
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized LTC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT. Above if not separately remove						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-190	Total					
ADIT-190 (Not Subject to Proration)	198,485,232	49,031,440	-	140,646,855	8,806,938	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	198,485,232	49,031,440	-	140,646,855	8,806,938	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282 (Not Subject to Proration)	Total					
Plant Deferred Taxes - FAS 109	(496,730,699)	(81,134,367)	-	(415,596,332)	-	ADIT attributable to plant in service that is included in rate base
CIAC	20,059,726	20,059,726	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base
AFUDC Equity	(11,046,978)	(1,958,048)	(5,421,582)	(3,667,348)	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base
Maryland Subtraction Modification	(6,972,290)	(697,229)	-	(6,275,061)	-	Plant related basis difference not currently includible in rate base
Plant Deferred Taxes - Flow-through		19,576,601	-	-	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(494,690,241)	(44,153,317)	(5,421,582)	(425,538,741)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	(19,576,601)	(19,576,601)	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	11,046,978	1,958,048	5,421,582	3,667,348	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	6,972,290	697,229	-	6,275,061	-	
Less: OPEB related ADIT. Above if not separately remove	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(496,247,574)	(61,074,641)	-	(415,596,332)	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(160,426,408)	-	-	(160,426,408)	-	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282 (Subject to Proration)	Total					
Plant Deferred Taxes - FAS 109	(331,903,997)	-	-	(331,903,997)	-	ADIT attributable to plant in service that is included in rate base
Subtotal: ADIT-282 (Subject to Proration)	(331,903,997)	-	-	(331,903,997)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized LTC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT. Above if not separately remove						
Total: ADIT-282 (Not Subject to Proration)	(331,903,997)	-	-	(331,903,997)	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(128,119,913)	-	-	(128,119,913)	-	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282	Total					
ADIT-282 (Not Subject to Proration)	(475,113,641)	(44,153,317)	(5,421,582)	(425,538,741)	-	
ADIT-282 (Subject to Proration)	(331,903,997)	-	-	(331,903,997)	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(807,017,637)	(44,153,317)	(5,421,582)	(757,442,738)	-	

Instructions for Account 282:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)						
Accrued Property Taxes	(5,556,353)	(777,889)	-	(4,778,464)	-	- ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Materials Reserve	99,964	13,995	-	85,969	-	- ADIT relates to all functions and attributable materials and supplies included in rate base
Other Deferred Debits	(3,029,894)	(3,029,894)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Pension Asset	(44,862,421)	(6,280,739)	-	-	(38,581,682)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash funding's for tax purposes.
Regulatory Asset	(48,428,503)	(48,428,503)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Asset - Accrued Vacator	(865,482)	(865,482)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Asset - FERC Transmission True-up	(462,758)	-	(462,758)	-	-	- ADIT relates to transmission function and included in rate base.
Renewable Energy Credits	(2,702,758)	(2,702,758)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Unamortized Loss on Reacquired Debt	(1,477,760)	(1,477,760)	-	-	-	- The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Deb
Subtotal: ADIT-283 (Not Subject to Proration)	(105,285,964)	(61,549,029)	(462,758)	(4,692,494)	(38,581,682)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT. Above if not separately remove.	-	-	-	-	-	
Total: ADIT-283 (Not Subject to Proration)	(105,285,964)	(61,549,029)	(462,758)	(4,692,494)	(38,581,682)	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(7,296,113)	-	(462,758)	(1,811,373)	(5,021,982)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT. Above if not separately remove.						
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
ADIT-283 (Not Subject to Proration)	(105,285,964)	(61,549,029)	(462,758)	(4,692,494)	(38,581,682)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(105,285,964)	(61,549,029)	(462,758)	(4,692,494)	(38,581,682)	

Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADITC-255 (Unamortized Investment Tax Credits)						
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,691,515)	(169,766)	-	(1,521,749)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,691,515)	(169,766)	-	(1,521,749)	-	
Less: Adjustment to rate base				-	-	
Total: ADIT-255	(1,691,515)	(169,766)	-	(1,521,749)	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	(587,418)	-	-	(587,418)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	312,349	58,181		254,168		A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	312,349	58,181	-	254,168	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	98,113	-	-	98,113	-	

END

Delmarva Power & Light Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - EDIT Rate Base Adjustment

Rate Year = **Projected for the 12 Months Ended December 31, 2022**

Federal Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated Deferred Income Taxes - Account No. 19					Projection - Poration of Deficient / (Excess) ADIT Activity ^(Note A)			Actual - Poration of Deficient / (Excess) ADIT Activity ^(Note B)				
Line	Days in Period				(F) Projected Monthly Activity	(G) Projected Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Poration (Actual vs Projected) (Note D)	(L) Preserve Poration (Actual vs Projected) (Note E)	(M) Preserved Porated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period								
1	Deficient / (Excess) ADIT Subject to Proration				12/31/2020 (Actual)		3,047,281	12/31/2020 (Actual)				3,047,281
2	January	31	-	214	50.00%	-	3,047,281	-	-	-	-	3,047,281
3	February	28	-	214	50.00%	-	3,047,281	-	-	-	-	3,047,281
4	March	31	-	214	50.00%	-	3,047,281	-	-	-	-	3,047,281
5	April	30	-	214	50.00%	-	3,047,281	-	-	-	-	3,047,281
6	May	31	-	214	50.00%	-	3,047,281	-	-	-	-	3,047,281
7	June	30	185	214	86.45%	-	3,047,281	-	-	-	-	3,047,281
8	July	31	154	214	71.96%	-	3,047,281	-	-	-	-	3,047,281
9	August	31	123	214	57.48%	-	3,047,281	-	-	-	-	3,047,281
10	September	30	93	214	43.46%	-	3,047,281	-	-	-	-	3,047,281
11	October	31	62	214	28.97%	-	3,047,281	-	-	-	-	3,047,281
12	November	30	32	214	14.95%	-	3,047,281	-	-	-	-	3,047,281
13	December	31	1	214	0.47%	-	3,047,281	-	-	-	-	3,047,281
14	Total (Sum of Lines 2 - 13)											
15	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration				12/31/2020 (Actual)		(969,021)	12/31/2020 (Actual)				(969,021)
16	Beginning Balance - Deficient / (Excess) ADIT Adjustment				(Note F)							
17	Beginning Balance - Deficient / (Excess) ADIT				(Col. (H), Line 15 + Line 16)		(969,021)	(Col. (M), Line 15 + Line 16)				(969,021)
18	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration				2021 Projected		-	12/31/2021 (Actuals)				-
19	Ending Balance - Deficient / (Excess) ADIT Adjustment				(Note F)							
20	Ending Balance - Deficient / (Excess) ADIT				(Col. (H), Line 18 + Line 19)		-	(Col. (M), Line 18 + Line 19)				-
21	Average Balance as adjusted (non-prorated)				(Col. (H), Line 17 + Line 20) / 2		(284,511)	(Col. (M), Line 17 + Line 20) / 2				(284,511)
22	Prorated Deficient / (Excess) ADIT				(Col. (H), Line 19)		3,047,281	(Col. (M), Line 19)				3,047,281
23	Deficient / (Excess) ADIT - Account 190				(Col. (H), Line 21 + Line 22)		2,922,770	(Col. (M), Line 21 + Line 22)				2,922,770

Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 26)					Projection - Poration of Deficient / (Excess) ADIT Activity ^(Note A)			Actual - Poration of Deficient / (Excess) ADIT Activity ^(Note B)				
Line	Days in Period				(F) Projected Monthly Activity	(G) Projected Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Poration (Actual vs Projected) (Note D)	(L) Preserve Poration (Actual vs Projected) (Note E)	(M) Preserved Porated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period								
24	Deficient / (Excess) ADIT Subject to Proration				12/31/2020 (Actual)		(64,038,022)	12/31/2020 (Actual)				(64,038,022)
25	January	31	-	214	50.00%	135,190	65,095	(63,927,827)	153,152	22,962	88,057	(83,949,965)
26	February	28	-	214	50.00%	135,190	65,095	(63,907,832)	153,152	22,962	88,057	(83,961,909)
27	March	31	-	214	50.00%	135,190	65,095	(63,842,736)	153,152	22,962	88,057	(83,773,852)
28	April	30	-	214	50.00%	135,190	65,095	(63,777,641)	153,152	22,962	88,057	(83,685,795)
29	May	31	-	214	50.00%	135,190	65,095	(63,712,546)	153,152	22,962	88,057	(83,597,738)
30	June	30	185	214	86.45%	135,190	112,548	(63,599,998)	153,152	22,962	135,509	(83,462,229)
31	July	31	154	214	71.96%	135,190	93,688	(63,506,310)	153,152	22,962	116,650	(83,345,578)
32	August	31	123	214	57.48%	135,190	74,829	(63,431,481)	153,152	22,962	97,791	(83,247,788)
33	September	30	93	214	43.46%	135,190	59,078	(63,374,863)	153,152	22,962	75,640	(83,168,249)
34	October	31	62	214	28.97%	135,190	37,719	(63,337,144)	153,152	22,962	60,680	(83,107,569)
35	November	30	32	214	14.95%	135,190	19,468	(63,317,716)	153,152	22,962	42,429	(83,065,139)
36	December	31	1	214	0.47%	135,190	609	(63,317,108)	153,152	22,962	23,570	(83,041,609)
37	Total (Sum of Lines 25 - 36)					1,362,294	720,814		1,637,623	275,539	996,453	
38	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration				12/31/2020 (Actual)		(18,577,082)	12/31/2020 (Actual)				(18,577,082)
39	Beginning Balance - Deficient / (Excess) ADIT Adjustment				(Note F)							
40	Beginning Balance - Deficient / (Excess) ADIT				(Col. (H), Line 38 + Line 39)		(18,577,082)	(Col. (M), Line 38 + Line 39)				(18,577,082)
41	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration				2021 Projected		(9,288,541)	12/31/2021 (Actuals)				(9,288,541)
42	Ending Balance - Deficient / (Excess) ADIT Adjustment				(Note F)							
43	Ending Balance - Deficient / (Excess) ADIT				(Col. (H), Line 41 + Line 42)		(9,288,541)	(Col. (M), Line 41 + Line 42)				(9,288,541)
44	Average Balance as adjusted (non-prorated)				(Col. (H), Line 40 + Line 43) / 2		(13,932,811)	(Col. (M), Line 40 + Line 43) / 2				(13,932,811)
45	Prorated Deficient / (Excess) ADIT				(Col. (H), Line 42)		(63,317,108)	(Col. (M), Line 39)				(63,317,108)
46	Deficient / (Excess) ADIT - Account 262				(Col. (H), Line 44 + Line 45)		77,242,319	(Col. (M), Line 44 + Line 45)				76,974,311

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 28)					Projection - Poration of Deficient / (Excess) ADIT Activity ^(Note A)			Actual - Poration of Deficient / (Excess) ADIT Activity ^(Note B)				
Line	Days in Period				(F) Projected Monthly Activity	(G) Projected Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Poration (Actual vs Projected) (Note D)	(L) Preserve Poration (Actual vs Projected) (Note E)	(M) Preserved Porated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period								
47	ADIT Subject to Proration				12/31/2020 (Actual)		-	12/31/2020 (Actual)				-
48	January	31	-	214	50.00%	-	-	-	-	-	-	-
49	February	28	-	214	50.00%	-	-	-	-	-	-	-
50	March	31	-	214	50.00%	-	-	-	-	-	-	-
51	April	30	-	214	50.00%	-	-	-	-	-	-	-
52	May	31	-	214	50.00%	-	-	-	-	-	-	-
53	June	30	185	214	86.45%	-	-	-	-	-	-	-
54	July	31	154	214	71.96%	-	-	-	-	-	-	-
55	August	31	123	214	57.48%	-	-	-	-	-	-	-
56	September	30	93	214	43.46%	-	-	-	-	-	-	-
57	October	31	62	214	28.97%	-	-	-	-	-	-	-
58	November	30	32	214	14.95%	-	-	-	-	-	-	-
59	December	31	1	214	0.47%	-	-	-	-	-	-	-
60	Total (Sum of Lines 48 - 59)											
61	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration				12/31/2020 (Actual)		(645,988)	12/31/2020 (Actual)				(645,988)
62	Beginning Balance - Deficient / (Excess) ADIT Adjustment				(Note F)							
63	Beginning Balance - Deficient / (Excess) ADIT				(Col. (H), Line 61 + Line 62)		(645,988)	(Col. (M), Line 61 + Line 62)				(645,988)
64	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration				2021 Projected		-	12/31/2021 (Actuals)				-
65	Ending Balance - Deficient / (Excess) ADIT Adjustment				(Note F)							
66	Ending Balance - Deficient / (Excess) ADIT				(Col. (H), Line 64 + Line 65)		-	(Col. (M), Line 64 + Line 65)				-
67	Average Balance as adjusted (non-prorated)				(Col. (H), Line 63 + Line 66) / 2		(322,994)	(Col. (M), Line 63 + Line 66) / 2				(322,994)
68	Prorated Deficient / (Excess) ADIT				(Col. (H), Line 65)		-	(Col. (M), Line 65)				-
69	Deficient / (Excess) ADIT - Account 283				(Col. (H), Line 67 + Line 68)		(322,994)	(Col. (M), Line 67 + Line 68)				(322,994)

Unamortized Deficient / (Excess) ADIT - Federal (Projected)					Unamortized Deficient / (Excess) ADIT - Federal (Actual)		
Line	Days in Period				(A) Deficient / (Excess) Deferred Income Taxes	(B) Reference	(C) Projected EOY Balance
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period			
70	ADIT - 190				(Col. (H), Line 23)		2,762,770
71	ADIT - 262				(Col. (H), Line 46)		(77,248,919)
72	ADIT - 263				(Col. (H), Line 68)		(322,994)
73	Unamortized Deficient / (Excess) ADIT - Federal				(Entered in ATT H-3D, Line 41a)		(74,936,669)

State Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 19)					Projection - Poration of Deficient / (Excess) ADIT Activity ^(Note A)			Actual - Poration of Deficient / (Excess) ADIT Activity ^(Note B)				
Line	Days in Period				(F) Projected Monthly Activity	(G) Projected Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Poration (Actual vs Projected) (Note D)	(L) Preserve Poration (Actual vs Projected) (Note E)	(M) Preserved Porated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period								
74	Deficient / (Excess) ADIT Subject to Proration				12/31/2020 (Actual)	-	-	-	-	-	-	-
75	January	31	-	214	50.00%	-	-	-	-	-	-	-
76	February	28	-	214	50.00%	-	-	-	-	-	-	-
77	March	31	-	214	50.00%	-	-	-	-	-	-	-
78	April	30	-	214	50.00%	-	-	-	-	-	-	-
79	May	31	-	214	50.00%	-	-	-	-	-	-	-
80	June	30	-	186	86.40%	-	-	-	-	-	-	-
81	July	31	154	214	71.96%	-	-	-	-	-	-	-
82	August	31	123	214	57.48%	-	-	-	-	-	-	-
83	September	30	93	214	43.46%	-	-	-	-	-	-	-
84	October	31	62	214	28.97%	-	-	-	-	-	-	-
85	November	30	32	214	14.95%	-	-	-	-	-	-	-
86	December	31	1	214	0.47%	-	-	-	-	-	-	-
	Total (Sum of Lines 75 - 86)				365	-	-	-	-	-	-	-
88	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration				12/31/2020 (Actual)	-	-	-	-	-	-	-
89	Beginning Balance - Deficient / (Excess) ADIT Adjustment				(Note F)	-	-	-	-	-	-	-
90	Beginning Balance - Deficient / (Excess) ADIT				(Col. (H), Line 88 + Line 89	-	-	(Col. (M), Line 88 + Line 89)	-	-	-	-
91	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration				2021 Projected	-	-	-	-	-	-	-
92	Ending Balance - Deficient / (Excess) ADIT Adjustment				(Note F)	-	-	-	-	-	-	-
93	Ending Balance - Deficient / (Excess) ADIT				(Col. (H), Line 91 + Line 92	-	-	(Col. (M), Line 91 + Line 92)	-	-	-	-
94	Average Balance as adjusted (non-prorated)				(Col. (H), Line 90 + Line 93) / 2	-	-	(Col. (M), Line 90 + Line 93) / 2	-	-	-	-
95	Projected Deficient / (Excess) ADIT				(Col. (H), Line 89)	-	-	(Col. (M), Line 89)	-	-	-	-
96	Deficient / (Excess) ADIT - Account 190				(Col. (H), Line 94 - Line 95)	-	-	(Col. (M), Line 94 - Line 95)	-	-	-	-
Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 28)					Projection - Poration of Deficient / (Excess) ADIT Activity ^(Note A)			Actual - Poration of Deficient / (Excess) ADIT Activity ^(Note B)				
Line	Days in Period				(F) Projected Monthly Activity	(G) Projected Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Poration (Actual vs Projected) (Note D)	(L) Preserve Poration (Actual vs Projected) (Note E)	(M) Preserved Porated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period								
97	Deficient / (Excess) ADIT Subject to Proration				12/31/2020 (Actual)	-	-	-	-	-	-	-
98	January	31	-	214	50.00%	-	-	-	-	-	-	-
99	February	28	-	214	50.00%	-	-	-	-	-	-	-
100	March	31	-	214	50.00%	-	-	-	-	-	-	-
101	April	30	-	214	50.00%	-	-	-	-	-	-	-
102	May	31	-	214	50.00%	-	-	-	-	-	-	-
103	June	30	-	186	86.40%	-	-	-	-	-	-	-
104	July	31	154	214	71.96%	-	-	-	-	-	-	-
105	August	31	123	214	57.48%	-	-	-	-	-	-	-
106	September	30	93	214	43.46%	-	-	-	-	-	-	-
107	October	31	62	214	28.97%	-	-	-	-	-	-	-
108	November	30	32	214	14.95%	-	-	-	-	-	-	-
109	December	31	1	214	0.47%	-	-	-	-	-	-	-
110	Total (Sum of Lines 98 - 109)				365	-	-	-	-	-	-	-
111	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration				12/31/2020 (Actual)	-	-	-	-	-	-	-
112	Beginning Balance - Deficient / (Excess) ADIT Adjustment				(Note F)	-	-	-	-	-	-	-
113	Beginning Balance - Deficient / (Excess) ADIT				(Col. (H), Line 111 - Line 112	-	-	(Col. (M), Line 111 - Line 112	-	-	-	-
114	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration				2021 Projected	-	-	-	-	-	-	-
115	Ending Balance - Deficient / (Excess) ADIT Adjustment				(Note F)	-	-	-	-	-	-	-
116	Ending Balance - Deficient / (Excess) ADIT				(Col. (H), Line 114 - Line 115	-	-	(Col. (M), Line 114 - Line 115	-	-	-	-
117	Average Balance as adjusted (non-prorated)				(Col. (H), Line 113 - Line 116) / 2	-	-	(Col. (M), Line 113 - Line 116) / 2	-	-	-	-
118	Projected Deficient / (Excess) ADIT				(Col. (H), Line 109)	-	-	(Col. (M), Line 109)	-	-	-	-
119	Deficient / (Excess) ADIT - Account 282				(Col. (H), Line 117 - Line 118	-	-	(Col. (M), Line 117 - Line 118	-	-	-	-

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 28)

Line	Days in Period				Projection - Proration of Deficient / (Excess) ADIT Activity (Col. A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Col. B)						
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note 2)	(K) Preserve Proration (Actual vs Projected) (Note 2)	(L) Preserve Proration (Actual vs Projected) (Note 2)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
130	ADIT Subject to Proration													
131	January	31	-	214	50.00%	12/31/2020 (Actual)	-	-	-	-	-	-	-	
132	February	28	-	214	50.00%	-	-	-	-	-	-	-	-	
133	March	31	-	214	50.00%	-	-	-	-	-	-	-	-	
134	April	30	-	214	50.00%	-	-	-	-	-	-	-	-	
135	May	31	-	214	50.00%	-	-	-	-	-	-	-	-	
136	June	30	185	214	86.45%	-	-	-	-	-	-	-	-	
137	July	31	154	214	71.96%	-	-	-	-	-	-	-	-	
138	August	31	123	214	57.48%	-	-	-	-	-	-	-	-	
139	September	30	93	214	43.46%	-	-	-	-	-	-	-	-	
140	October	31	62	214	28.97%	-	-	-	-	-	-	-	-	
141	November	30	32	214	14.95%	-	-	-	-	-	-	-	-	
142	December	31	1	214	0.47%	-	-	-	-	-	-	-	-	
133	Total (Sum of Lines 121 - 132)					365	-	-	-	-	-	-	-	
134	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)	-	-	-	-	-	-	-	
135	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note 1)	-	-	-	-	-	-	-	
136	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 134 + Line 135)	-	-	(Col. (M), Line 134 + Line 135)	-	-	-	-	
137	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2021 Projected	-	-	-	-	-	-	-	
138	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note 1)	-	-	-	-	-	-	-	
139	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 137 + Line 138)	-	-	(Col. (M), Line 137 + Line 138)	-	-	-	-	
140	Average Balance as adjusted (non-prorated)					(Col. (H), Line 136 + Line 139) / 2	-	-	(Col. (M), Line 136 + Line 139) / 2	-	-	-	-	
141	Prorated Deficient / (Excess) ADIT					(Col. (M), Line 132)	-	-	(Col. (M), Line 132)	-	-	-	-	
142	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 140 + Line 141)	-	-	(Col. (M), Line 140 + Line 141)	-	-	-	-	

Line	Unamortized Deficient / (Excess) ADIT - State (Projected)			Unamortized Deficient / (Excess) ADIT - State (Actual)		
	(A) Deficient / (Excess) Deferred Income Taxes	(B) Reference	(C) EDT Balance	(D) Deficient / (Excess) Deferred Income Taxes	(E) Reference	(F) Projected EDT Balance
143	ADIT - 190	(Col. (H), Line 96)	\$ -	ADIT - 190	(Col. (M), Line 96)	\$ -
144	ADIT - 282	(Col. (H), Line 119)	-	ADIT - 282	(Col. (M), Line 119)	-
145	ADIT - 283	(Col. (H), Line 142)	-	ADIT - 283	(Col. (M), Line 142)	-
146	Unamortized Deficient / (Excess) ADIT - Stat (Entered in ATT H-3D, Line 47b)			Unamortized Deficient / (Excess) ADIT - Stat (Entered in ATT H-3D, Line 47b)		

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year True-Up Adjustment Check

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

A This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this worksheet apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.

B This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this worksheet apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) and averaging in accordance with IRC Section 168(i)(8) (consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.

C Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-projection (excess of actual activity over projected activity) and a positive in Column (J) represents over-projection (amount of projected activity that did not occur).

D Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (G) x [Column (J)/Column (F)]. If Column (J) is under-projected, enter the amount from Column (G) and complete Column (L). In other situations, enter zero.

E Column (L) applies when (1) Column (J) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.

F IRS normalization adjustment

Delmarva Power & Light Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ (2,276,084)	\$ (569,021)	\$ 569,021	\$ -
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(2,583,952)	(645,988)	645,988	-
6	Subtotal - Deficient / (Excess) ADIT			\$ (4,860,037)	\$ (1,215,009)	\$ 1,215,009	\$ -
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	\$ -	\$ -	\$ -	\$ -
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(46,442,704)	(18,577,082)	9,288,541	(9,288,541)
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	Subtotal - Deficient / (Excess) ADIT			\$ (46,442,704)	\$ (18,577,082)	\$ 9,288,541	\$ (9,288,541)
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ 3,047,281	\$ 3,047,281	\$ -	\$ 3,047,281
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(68,077,223)	(64,047,302)	1,847,103	(62,200,199)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ (65,029,942)	\$ (61,000,021)	\$ 1,847,103	\$ (59,152,918)
19	Total - Deficient / (Excess) ADIT			\$ (116,332,683)	\$ (80,792,112)	\$ 12,350,653	\$ (68,441,459)
Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	83,678	9,280	(9,280)	-
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			\$ 83,678	\$ 9,280	\$ (9,280)	\$ -
26	Total - Deficient / (Excess) ADIT			\$ 83,678	\$ 9,280	\$ (9,280)	\$ -

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
	Unprotected Non-Property						
27	ADIT - 190			\$ 771,196	\$ 2,478,260	\$ 569,021	\$ 3,047,281
28	ADIT - 281			-	-	-	-
29	ADIT - 282			(114,436,249)	(82,615,104)	11,126,364	(71,488,740)
30	ADIT - 283			(2,583,952)	(645,988)	645,988	-
31	Total - Deficient / (Excess) ADIT			\$ (116,249,005)	\$ (80,782,832)	\$ 12,341,373	\$ (68,441,459)
32	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
33	Regulatory Asset / (Liability)			\$ (160,820,370)	\$ (111,756,010)	\$ 17,073,214	\$ (94,682,796)
Federal Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
34	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
35	Account 254 (Other Regulatory Liabilities)			(160,820,370)	(111,756,010)	17,073,214	(94,682,796)
36	Total - Transmission Regulatory Asset / (Liability)			\$ (160,820,370)	\$ (111,756,010)	\$ 17,073,214	\$ (94,682,796)

State Deficient / (Excess) Deferred Income Taxes							
State Tax Rate Change							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2020 BOY Balance	Current Year Amortization	December 31, 2021 EOY Balance
37	Unprotected Non-Property						
38	ADIT - 190	(Note C)	4 Years	\$ -	\$ -	\$ -	\$ -
39	ADIT - 281	(Note C)	4 Years	-	-	-	-
40	ADIT - 282	(Note C)	4 Years	-	-	-	-
41	ADIT - 283	(Note C)	4 Years	-	-	-	-
42	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
43	Unprotected Property						
44	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
45	ADIT - 281	(Note C)	5 Years	-	-	-	-
46	ADIT - 282	(Note C)	5 Years	-	-	-	-
47	ADIT - 283	(Note C)	5 Years	-	-	-	-
48	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
49	Protected Property						
50	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
51	ADIT - 281	(Note C)	NA	-	-	-	-
52	ADIT - 282	(Note C)	NA	-	-	-	-
53	ADIT - 283	(Note C)	NA	-	-	-	-
54	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
55	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
Total State Deficient / (Excess) Deferred Income Taxes							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2020 BOY Balance	Current Year Amortization	December 31, 2021 EOY Balance
56	ADIT - 190			\$ -	\$ -	\$ -	\$ -
57	ADIT - 281			\$ -	\$ -	\$ -	\$ -
58	ADIT - 282			\$ -	\$ -	\$ -	\$ -
59	ADIT - 283			\$ -	\$ -	\$ -	\$ -
60	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
61	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
62	Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -
State Income Tax Regulatory Asset / (Liability)							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	December 31, 2020 BOY Balance	Current Year Amortization	December 31, 2021 EOY Balance
63	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
64	Account 254 (Other Regulatory Liabilities)			-	-	-	-
65	Total - Transmission Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -
Federal and State Income Tax Regulatory Asset / (Liability)							
Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
					December 31, 2020		December 31, 2021

Line	Regulatory Assets / (Liabilities)	Notes	ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
66	Account 182.3 (Other Regulatory Assets)		\$ -	\$ -	\$ -	\$ -
67	Account 254 (Other Regulatory Liabilities)		(160,820,370)	(111,756,010)	17,073,214	(94,682,796)
68	Total - Transmission Regulatory Asset / (Liability)		\$ (160,820,370)	\$ (111,756,010)	\$ 17,073,214	\$ (94,682,796)

Instructions

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where DPL resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

[illegible][illegible]

8. The alternative percentages in Column Y are based on the applicable percentages at the date of the rate change and must remain fixed absent the

Delmarva Power & Light Company

Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes		Page 263 Col (i)	Allocator	Allocated Amount
Plant Related		Gross Plant Allocator		
1	Real property (State, Municipal or Local)	32,060,741		
2	Personal property			
3	Federal/State Excise			
4				
5				
6				
Total Plant Related		32,060,741	37.8765%	12,143,491
Labor Related		Wages & Salary Allocator		
7	Federal FICA & Unemployment & State unemployem	4,021,125		
8				
9				
10				
11				
Total Labor Related		4,021,125	13.3337%	536,163
Other Included		Gross Plant Allocator		
12	Miscellaneous	-		
Total Other Included		0	37.8765%	0
Total Included				12,679,654
Excluded				
13	MD State Franchise Tax	8,556,174		
14	DE Gross Receipts Tax	282,352		
15	MD Sales and Use Tax	10,368		
16	Sales and Use tax VA	-		
17	PA Franchise	-		
18	DE Public Utility Tax	8,838,416		
19	Wilmington City Franchise Tax	776,833		
20	MD Environmental Surcharge	556,716		
21	Other	465,432		
22	Exclude State Dist RA amort in line 7	11,435		
22 Total "Other" Taxes (included on p. 263)		55,579,592		
23 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)		55,579,592		
24 Difference		-		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Delmarva Power & Light Company

Attachment 3 - Revenue Credit Workpaper

		Total Amount	Allocation Factor	Allocation %	Total Amount Included In Rates
Account 454 - Rent from Electric Property					
1 Rent from Electric Property - Transmission Related (Note 3)		1,570,810	Transmission	100%	\$ 1,570,810
2 Total Rent Revenues	(Sum Lines 1)	\$ 1,570,810			\$ 1,570,810
Account 456 - Other Electric Revenues (Note 1)					
3 Schedule 1A		\$ 1,466,347	Transmission	100%	\$ 1,466,347
4 Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)		\$ -	Transmission	100%	\$ -
5 Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)		1,766,547	Transmission	100%	\$ 1,766,547
6 PJM Transitional Revenue Neutrality (Note 1)		\$ -	Transmission	100%	\$ -
7 PJM Transitional Market Expansion (Note 1)		\$ -	Transmission	100%	\$ -
8 Professional Services (Note 3)		\$ -	Transmission	100%	\$ -
9 Revenues from Directly Assigned Transmission Facility Charges (Note 2)		4,415,331	Transmission	100%	\$ 4,415,331
10 Rent or Attachment Fees associated with Transmission Facilities (Note 3)		\$ 5,500,013	Transmission	100%	\$ -
11 Affiliate Credits		\$ 5,500,013	Wages and Salaries	13.33%	\$ 733,363
11a Miscellaneous Credits (Attachment 5)		\$ 170,954	Various		\$ 170,954
12 Gross Revenue Credits	(Sum Lines 2-11)	\$ 14,890,002			\$ 10,123,342
13 Less line 18g		\$ (1,003,080)	Transmission	100%	\$ (1,003,080)
14 Total Revenue Credits					\$ 9,120,262
Revenue Adjustment to determine Revenue Credit					
15 Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.					
16 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.					
17 Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note in order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).					
18a Revenues included in lines 1-11 which are subject to 50/50 sharing.		\$ 1,570,810			
18b Costs associated with revenues in line 18a	Attachment 5 - Cost Support	\$ 435,350			
18c Net Revenues (18a - 18b)		1,135,460			
18d 50% Share of Net Revenues (18c / 2)		567,730			
18e Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.		-			
18f Net Revenue Credit (18d + 18e)		567,730			
18g Line 18f less line 18a		(1,003,080)			
19 Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.					
		31,861,855			
20 Amount offset in line 4 above		161,434,802			
21 Total Account 454, 456 and 456.1		208,186,658			
22 Note 4: SECA revenues booked in Account 447.					

Delmarva Power & Light Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

Return and Taxes with 100 Basis Point increase in ROE				
A	100 Basis Point increase in ROE and Income Taxes		(Line 127 + Line 138)	89,403,364
B	100 Basis Point increase in ROE			1.00%
Return Calculation				
59	Rate Base		(Line 39 + 58)	1,083,474,718
Long Term Interest				
100	Long Term Interest		p117.62c through 67c	63,495,883
101	Less LTD Interest on Securitization E (Note P)		Attachment 8	0
102	Long Term Interest		*(Line 100 - line 101)*	63,495,883
103	Preferred Dividends	enter positive	p118.29c	0
Common Stock				
104	Proprietary Capital		p112.16c	1,794,503,900
105	Less Preferred Stock		(Line 114)	0
106	Less Account 216.1		p112.12c	2,177,779
107	Common Stock		(Sum Lines 104 to 106)	1,796,681,679
Capitalization				
108	Long Term Debt		p112.17c through 21c	1,763,383,846
109	Less Loss on Reacquired Debt		p111.81c	-4,890,283
110	Plus Gain on Reacquired Debt		p113.61c	0
111	Less ADIT associated with Gain or Loss		Attachment 1B - ADIT EOY, Line 7	1,355,342
112	Less LTD on Securitization Bonds		Attachment 8	0
113	Total Long Term Debt		(Sum Lines 108 to 112)	1,759,848,905
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	1,796,681,679
116	Total Capitalization		(Sum Lines 113 to 115)	3,556,530,585
117	Debt %	Total Long Term Debt	(Line 113 / 116)	49.48%
118	Preferred %	Preferred Stock	(Line 114 / 116)	0.00%
119	Common %	Common Stock	(Line 115 / 116)	50.52%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0361
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	(Note J from Appendix A) Common Stock	Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0179
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0581
126	Total Return (R)		(Sum Lines 123 to 125)	0.0759
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	82,288,619
Composite Income Taxes				
Income Tax Rates				
128	FIT=Federal Income Tax Rate		(Note I from ATT H-3D)	21.00%
129	SIT=State Income Tax Rate or Composite		(Note I from ATT H-3D)	8.50%
130	P (Percent of federal income tax deductible for state purposes)			0.00%
131	T $T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$			27.72%
132a	T/ (1-T)			38.34%
132b	Tax Gross-Up Factor $1^*1/(1-T)$			1.3834
ITC Adjustment				
133	Investment Tax Credit Amortization		(Note U from ATT H-3D) enter negative	Attachment 1A - ADIT
134	Tax Gross-Up Factor		(Line 132b)	1.3834
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-134,211
Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense		(Note T from ATT H-3D)	Attachment 5, Line 136a
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component		(Note T from ATT H-3D)	Attachment 5, Line 136b
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component		(Note T from ATT H-3D)	Attachment 5, Line 136c
136d	Amortization of Other Flow-Through Items - Transmission Component		(Note T from ATT H-3D)	Attachment 5, Line 136d
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-12,205,298
136f	Tax Gross-Up Factor		(Line 132b)	1.3834
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-16,884,966
137	Income Tax Component = $CIT=(T/(1-T)) * Investment Return * (1-(WCLTD/R)) =$		(Line 132a * 127 * (1-(123 / 126)))	24,133,922
138	Total Income Taxes		(Line 135 + 136g + 137)	7,114,746

Delmarva Power & Light Company

Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	1,170,902	1,023,283	1,764,123	-	-	-	14,078	3,972,385
Support Services	9,003,895	7,334,377	15,511,198	-	-	-	8,430,541	40,280,011
Financial Services	6,896,338	5,774,658	10,191,270	-	-	-	5,791	22,868,057
Human Resources	2,464,589	1,687,432	3,758,150	-	-	-	-	7,910,171
Legal Services	1,471,981	1,155,282	2,131,612	-	8,145	-	18,408	4,785,429
Customer Services	36,810,751	34,585,867	26,868,567	-	-	-	-	98,265,185
Information Technology	13,295,190	12,466,961	19,638,368	-	-	-	4,124	45,404,643
Government Affairs	4,189,774	4,384,631	5,920,593	-	-	-	1,973	14,496,971
Communication Services	2,133,910	1,785,685	3,109,870	-	-	-	2,851	7,032,316
Regulatory Services	8,325,432	7,140,194	10,202,029	-	-	-	3,192	25,670,846
Regulated Electric and Gas Operation Service	33,753,691	27,358,682	43,882,129	109,486	191,245	78,880	2,652	105,376,764
Supply Services	793,611	640,218	1,342,025	-	-	-	165	2,776,020
Total	\$ 120,310,064 \$ -	\$ 105,337,269 \$ -	\$ 144,319,934 \$ -	\$ 109,486 \$ -	\$ 199,390 \$ -	\$ 78,880 \$ -	\$ 8,483,776 \$ -	\$ 378,838,799

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FERC Form

Name of Respondent: PHL Service Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Resubmission Date (Mo, Da, Yr) 12/31/2021		Year/Period of Report: End of: 2021/ Q4	
Schedule XVII - Analysis of Billing - Associate Companies (Account 457)							
1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.							
Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)		
1	Potomac Electric Company	39,928,436	104,381,827	9,671	144,319,934		
2	Delmarva Power & Light Company	33,023,014	87,280,747	6,303	120,310,064		
3	Atlantic City Electric Company	25,094,483	80,237,256	5,530	105,337,269		
4	Exelon Business Services Company, LLC		8,303,550		8,303,550		
5	Commonwealth Edison Company	8,145	191,245		199,390		
6	Baltimore Gas and Electric Company	44,572	64,914		109,486		
7	Constellation NewEnergy, Inc.		104,125		104,125		
8	PECO Energy Company		78,880		78,880		
9	Pepco Holdings LLC	20,099	22,055	13	42,167		
10	Connective Property & Investments, Inc.	22,176			22,176		
11	Exelon Corporation	11,758			11,758		
12					0		
40	Total	98,152,683	280,664,599	21,517	378,838,799		

Service Company Billing Analysis by Utility FERC Account

For the Twelve Months Ended December 31, 2021
Total PHL

FERC Accounts	FERC Account Name	Power	Atlantic City	PEPCO	BGE	ComEd	PECO	Regulated	Total	Inclusion in ATRR
107	Const Work In Progress	16,407,252	16,752,843	28,367,450	83,386	166,175	68,598	-	63,845,634	Not included
108	Accumulated Provision for Depreciation	2,030,308	1,785,072	1,385,239	17,498	0	-	-	5,218,117	Not included
163	Stores Expense Undistributed	687,438	546,872	1,179,742	-	-	-	-	2,414,053	Wage & Salary Factor
182.3	Other Regulatory Assets	522,803	93,670	616,831	-	-	-	-	1,233,305	Not included
184	Clearing Accounts - Other *	1,761,430	1,136,481	6,142,101	-	-	-	-	9,040,011	Not included
253	Other Deferred Credits	-	-	23,347	-	-	-	-	23,347	Not included
254	Other Regulatory Liabilities	49,900	-	-	-	-	-	-	49,900	Not included
416-421.2	Other Income - Below the Line	47,792	55,824	237,377	-	-	-	8,483,776	8,824,769	Not included
426.1-426.5	Other Income Deductions - Below the Line	1,972,108	1,350,190	3,696,928	-	-	-	-	7,019,226	Not included
430	Interest-Debt to Associated Companies	3,031	2,659	4,646	-	-	-	-	10,339	Not included
431	Other Interest Expense	(362,963)	(318,627)	(558,239)	-	-	-	-	(1,239,829)	Not included
557	Other expenses	702,558	614,975	1,077,116	-	-	-	-	2,394,649	Not included
560	Operation Supervision & Engineering	1,074,280	280,451	335,965	-	-	-	-	1,690,696	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sys	16,445	13,253	5,574	-	-	-	-	35,272	100% included
561.5	Reliability, Planning and Standards	807	3,703	-	-	-	-	-	4,516	100% included
561.7	Generation Interconnection Studies	-	-	2,805	-	-	-	-	2,805	100% included
562	Station expenses	-	3	-	-	-	-	-	3	100% included
566	Miscellaneous transmission expenses	1,164,338	1,184,654	2,086,732	-	-	-	-	4,435,724	100% included
567	Rents	-	-	669	-	-	-	-	669	100% included
568	Maintenance Supervision & Engineering	288	-	-	-	-	-	-	288	100% included
569	Maint of structures	11,607	15,458	(37,902)	-	-	-	-	(10,638)	100% included
569.2	Maintenance of Computer Software	-	-	704	-	-	-	-	704	100% included
570	Maintenance of station equipment	166,766	152,899	201,172	-	-	-	-	520,837	100% included
571	Maintenance of overhead lines	474,310	461,074	230,009	-	-	-	-	1,165,393	100% included
572	Maintenance of underground lines	100	573	13,293	-	-	-	-	13,966	100% included
573	Maintenance of miscellaneous transmission plant	6,224	1,721	15,014	-	-	-	-	22,959	100% included
580	Operation Supervision & Engineering	255,571	207,831	80,378	-	-	-	-	543,779	Not included
581	Load dispatching	20,463	8,202	32,490	-	-	-	-	61,155	Not included
582	Station expenses	4	31	23,877	-	-	-	-	23,912	Not included
583	Overhead line expenses	429	2,759	52,111	-	-	-	-	55,299	Not included
584	Underground line expenses	22,669	-	29,663	-	-	-	-	52,532	Not included
585	Street lighting	5	-	-	-	-	-	-	5	Not included
586	Meter expenses	1,630,968	615,968	24,704	-	-	-	-	2,271,639	Not included
587	Customer installations expenses	407,852	140,121	378,143	-	-	-	-	926,116	Not included
588	Miscellaneous distribution expenses	3,108,770	1,622,475	3,394,237	513	-	10,292	-	7,936,287	Not included
589	Rents	260	(6)	20,222	-	-	-	-	20,477	Not included
593	Maintain overhead lines	711,127	803,970	1,208,654	-	-	-	-	2,723,751	Not included
594	Maintain underground line	5,935	5,035	103,963	-	-	-	-	114,932	Not included
595	Maintain line transformers	912	667	52,421	-	-	-	-	54,000	Not included
596	Maintain street lighting & signal systems	1,841	1,947	6,079	-	-	-	-	9,868	Not included
597	Maintain meters	193,164	5	4,846	-	-	-	-	198,015	Not included
598	Maintain distribution plant	27,086	26,955	71,192	-	-	-	-	125,233	Not included
613	Other gas supply expenses	231,973	-	-	-	-	-	-	231,973	Not included
641	Operation labor & expense	(115)	-	-	-	-	-	-	(115)	Not included
678	Meter & house regulator expense	725,245	-	-	-	-	-	-	725,245	Not included
833	Maintenance of meters & house regulators	356,314	-	-	-	-	-	-	356,314	Not included
902	Meter reading expenses	165,542	65,049	-	-	-	-	-	230,591	Not included
903	Customer records and collection expenses	37,365,523	37,529,050	27,284,341	-	-	-	-	102,778,913	Not included
907	Supervision - Customer Svc & Information	-	129,036	-	-	-	-	-	129,036	Not included
908	Customer assistance expenses	2,360,768	1,781,217	4,771,721	-	-	-	-	9,513,725	Not included
909	Informational & instructional advertising	576	505	880	-	-	-	-	1,360	Not included
923	Outside services employed	40,331,308	36,177,220	57,827,647	8,089	33,215	-	-	134,177,478	Wage & Salary Factor
924	Property insurance	23,336	20,459	35,678	-	-	-	-	79,473	Net Plant Factor
925	Injuries & damages	3	2	4	-	-	-	-	10	Wage & Salary Factor
928	Regulatory commission expenses	1,178,317	904,145	1,786,131	-	-	-	-	3,868,593	Direct transmission Only
930.1	General ad expenses	633,651	555,611	973,030	-	-	-	-	2,163,032	Direct transmission Only
930.2	Miscellaneous general expenses	523,195	497,462	674,497	-	-	-	-	1,695,154	Wage & Salary Factor
935	Maintenance of general plant	165	15	31	-	-	-	-	211	Wage & Salary Factor
		120,310,064	105,337,269	144,319,934	109,486	199,390	78,880	8,483,776	378,838,799	

Delmarva Power & Light Company

Attachment 5b - EBSC Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	16,933	14,542	28,010	82,799	291,194	43,772	4,323,032	\$ 4,800,283.02
BSC Communications	784,129	674,983	1,299,467	2,063,303	5,115,519	2,029,886	14,452,138	\$ 26,419,424.08
BSC Corp Development	238,669	252,019	393,734	626,138	1,471,528	615,593	45,111,189	\$ 48,708,870.42
BSC Corp Secretary	410,536	356,630	673,735	1,171,709	2,380,882	1,153,136	5,074,256	\$ 11,220,883.87
BSC Corp Strategy	675,298	581,274	1,118,913	1,776,675	4,172,905	1,747,844	9,421,867	\$ 19,494,776.74
BSC Corporate SLA	460,673	395,621	762,035	1,210,761	2,845,020	1,190,846	6,410,919	\$ 13,275,875.78
BSC Executive Services	2,570,348	2,207,644	4,252,244	6,761,202	15,874,782	6,645,878	36,399,702	\$ 74,711,799.85
BSC Exelon Utilities	5,282,835	3,956,631	7,147,974	12,303,249	29,329,065	12,622,211	70,173	\$ 70,712,138.39
BSC Exelon Transmission Co	-	-	-	-	-	-	19,498,185	\$ 19,498,184.97
BSC Finance	7,021,275	6,081,649	12,025,514	16,983,822	31,957,720	15,208,786	89,968,105	\$ 179,246,872.39
BSC Gen Company Activities	1,474,317	1,230,691	2,190,930	3,993,909	7,934,744	3,680,426	10,619,385	\$ 31,124,403.33
BSC Gen Counsel	1,226,886	1,053,402	2,029,074	3,231,166	16,231,449	3,178,042	22,891,228	\$ 49,841,248.59
BSC HR	2,571,588	1,747,695	4,005,463	8,283,022	17,025,920	7,407,213	33,738,140	\$ 74,779,040.24
BSC Inform. Technology	76,877,929	63,587,168	103,004,504	212,299,014	351,082,543	183,721,348	418,930,136	\$ 1,409,502,641.37
BSC Investment	121,799	104,845	201,908	320,579	753,188	315,405	1,837,577	\$ 3,655,300.91
BSC Legal Services	1,362,590	1,272,101	2,059,810	2,773,725	5,305,663	3,177,600	15,684,601	\$ 31,636,091.69
BSC Real Estate	424,357	241,850	365,331	777,110	1,786,537	769,008	4,036,102	\$ 8,400,294.78
BSC Reg & Govt Affairs	709,182	609,113	1,173,245	1,866,542	4,380,059	1,833,414	10,158,803	\$ 20,730,358.32
BSC Supply Srv	1,787,166	1,581,642	3,662,580	4,830,056	12,408,573	5,647,450	68,924,588	\$ 98,842,055.16
BSC Unassigned Departments	106	94	180	283	141,447	279	44	\$ 142,432.86
								\$
Total	\$ 104,016,618	\$ 85,949,594	\$ 146,394,653	\$ 281,355,062	\$ 510,488,739	\$ 250,988,139	\$ 817,550,171	\$ 2,196,742,977

Attachment 6
True-Up Revenue Requirement Worksheet
Delmarva Power & Light Company

To be completed in conjunction with Attachment H-3D.

Line No.	(1)	(2) Attachment H-3D Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach 9, line 16, column b	1,814,349,073	
2	Net Transmission Plant - Total	Attach 9, line 16, column 1	1,377,115,798	
3	O&M EXPENSE			
4	Total O&M Allocated to Transmission	Attach H-3D, line 85	38,227,187	
5	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.02	0.02
6	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
7	Total G, I & C Depreciation Expense	Attach H-3D, line 86a plus line 91 plus line 96	4,167,485	
8	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.00	0.00
9	TAXES OTHER THAN INCOME TAXES			
10	Total Other Taxes	Attach H-3D, line 99	12,679,654	
11	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.01	0.01
12	Less Revenue Credits (Enter As Negative)	Attach H-3D, line 154	(9,120,262)	
13	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	(0.01)	(0.01)
14	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10		0.03
15	INCOME TAXES			
16	Total Income Taxes	Attach H-3D, line 138	5,016,144	
17	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.00	0.00
18	RETURN			
19	Return on Rate Base	Attach H-3D, line 145	76,815,141	
20	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.06	0.06
21	Annual Allocation Factor for Return	Sum of line 13 and 15	0.06	0.06

Attachment 6
True-Up Revenue Requirement Worksheet
Delmarva Power & Light Company

(1)		(2)		(3)		(4)		(5)		(6)		(7)		(8)		(9)		(10)		(11)		(12)		(13)		(14)		(15)	
Line No.	All True-Up Items	PJM Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req														
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)														
17a	Zonal	Zonal	\$	1,713,248,499	0.03	43,393,377	\$	1,303,509,472	0.06	77,457,433	45,446,786	166,297,595	-	-	166,297,595	166,297,595													
17b	Red Lion sub reconfiguration	B0241.3	\$	14,689,101	0.03	372,047	\$	9,652,838	0.06	157,593	419,689	1,365,329	150	77,884	1,443,213	1,443,213													
17c	Red Lion-Kenney	B0494.1-4	\$	3,099,104	0.03	78,495	\$	2,026,554	0.06	121,817	88,546	286,057	150	16,432	304,489	304,489													
17d	Red Lion-Kenney	B0241.1-2	\$	2,418,717	0.03	61,262	\$	1,589,443	0.06	94,448	69,106	224,816	150	12,824	237,640	237,640													
17e	Mt Pleasant-Townsend	B0567	\$	6,414,723	0.03	162,473	\$	4,398,667	0.06	261,379	183,278	607,129	150	35,523	642,653	642,653													
17f	Oak Hall-Waterville	B0483.1-3	\$	8,379,558	0.03	212,239	\$	5,865,691	0.06	348,552	239,416	800,207	150	47,591	847,598	847,598													
17g	Cool Springs	B0320	\$	14,508,530	0.03	367,373	\$	10,049,567	0.06	597,168	414,415	1,378,955	150	81,177	1,460,133	1,460,133													
17h	3rd Indian River	B0568	\$	6,681,345	0.03	169,226	\$	4,804,205	0.06	285,477	190,896	645,598	150	38,837	684,435	684,435													
17i	Kenney 500KV Sub	B0272.1	\$	217,662	0.03	5,513	\$	161,692	0.06	161	6,219	21,340	-	-	21,340	21,340													
17j	Kenney - Additional Breakers on 500KV Bus	B0751	\$	9,055,041	0.03	128,035	\$	3,755,171	0.06	223,141	144,430	495,605	-	-	495,605	495,605													
17k	Tripper Tap - Todd	B0566	\$	16,372,433	0.03	414,083	\$	12,396,271	0.06	766,414	467,784	1,234,198	150	100,312	1,719,393	1,719,393													
17l	Hamney Add 2nd 230/138 Auto Tr	B0733	\$	10,567,349	0.03	267,651	\$	8,101,634	0.06	481,417	301,924	1,050,993	-	-	1,050,993	1,050,993													
17m	Glaucon - Cecil 138 kV Circuit Rebuild	B1247	\$	2,246,743	0.03	183,546	\$	5,444,214	0.06	323,507	207,050	714,104	-	-	714,104	714,104													
17n	h2633.10 Interconnect the newSilver Run 230 kVsubstation with existing H2633.10		\$	5,454,268	0.03	138,146	\$	5,350,377	0.06	317,931	155,836	611,914	-	-	611,914	611,914													
17o																													
17p																													
17q																													
17r																													
17s																													
17t																													
17u																													
17v																													
17w																													
17x																													
17y																													
18	Annual Totals			1,814,349,073		43,954,065		1,377,115,798		81,831,284		48,335,374	176,120,723		410,381	176,531,104	-	176,531,104											

Note

- Letter**
- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
- B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.
- D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as a separate line item.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
- F True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year
- G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.
- H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
- I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
- J The Competitive Bid Concessions is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
- K Requires approval by FERC of incentive return applicable to the specified project(s)
- M All transmission facilities reflected in the revenue requirement on Attachment H-3D are to be included in this Attachment 6.
- N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15. The revenue requirements associated with these facilities are calculated on Attachment 11
- O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
- P "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

Attachment 6A
True-Up
Delmarva Power & Light Company

Rate Year being True-Up		Revenue Requirement Projected For Rate Year		Revenue Received ^d	Actual Revenue Requirement ^f	Annual True-Up Calculation			
		C	D	E	F	G	H	I	J
A		B							

Notes:

1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.

2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.

3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues.

Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C.

Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.

4) Interest from Attachment 6.

5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

5	(a) Prior Period Adjustments (Note B)	(b) Amount In Dollars	(c) Interest (Note B)	(d) Total Col. (b) + Col. (c)
	Prior Period Adjustments listed in row 3r to 3t	-	#DIV/0!	#DIV/0!

6 TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)

7		(A)	(B)	(C)
		PJM Billed Revenue Received	True-up	Annual (net of true-ups)
9	Jan-May (Year 1)	-	-	-
10	June-Dec (Year 1)	-	-	-
11				-

12 TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals

13	Jan-Dec (Year 1)	-	-
----	------------------	---	---

Notes:

A

For each project or Attachment H-3D, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-3D will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-3D and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).

B

Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Attachment 6B
True-Up Interest Rate
Delmarva Power & Light Company

	Month (Note A)	[A] FERC Monthly Interest Rate
1	January	
2	February	
3	March	
4	April	
5	May	
6	June	
7	July	
8	August	
9	September	
10	October	
11	November	
12	December	
13	January	
14	February	
15	March	
16	April	
17	May	
18	Average of lines 1-17 above	#DIV/0!

Note A:

(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19 Year

	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate	Interest
			Attachment 6A, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21	Total	Zonal	-	17	#DIV/0!	#DIV/0!
21a	Red Lion sub reconfiguration	B0241.3	-	17	#DIV/0!	#DIV/0!
21b	Red Lion-Keeney	B0494.1-4	-	17	#DIV/0!	#DIV/0!
21c	Red Lion-Keeney	B0241.1-2	-	17	#DIV/0!	#DIV/0!
21d	Mt.Pleasant-Townsend	B0567	-	17	#DIV/0!	#DIV/0!
21e	Oak Hall-Wattsville	B0483.1-3	-	17	#DIV/0!	#DIV/0!
21f	Cool Springs	B0320	-	17	#DIV/0!	#DIV/0!
21g	3rd Indian River	B0568	-	17	#DIV/0!	#DIV/0!
21h	Keeney 500kV Sub	B0272.1	-	17	#DIV/0!	#DIV/0!
21i	Keeney - Additional Breakers on 500kV Bus	B0751	-	17	#DIV/0!	#DIV/0!
21j	Trappe Tap - Todd	B0566	-	17	#DIV/0!	#DIV/0!
21k	Hamony Add 2nd 230/138 Auto T1	B0733	-	17	#DIV/0!	#DIV/0!
21l	Glasgow - Cecil 138 kV Circuit Rebuild	B1247	-	17	#DIV/0!	#DIV/0!
21m	2020 Annual Update Credit		-	17	#DIV/0!	#DIV/0!
21n						
21o						
21p						
21q						
21r						
21s						
21t						
	Total		-			#DIV/0!

Attachment 7 - Transmission Enhancement Charge Worksheet

1	New Plant Carrying Charge			
2	Fixed Charge Rate (FCR) if not a CIAC			
3	Formula Line			
4	A	160	Net Plant Carrying Charge without Depreciation	9.2792%
5	B	167	Net Plant Carrying Charge per 100 Basis Point increase in ROE without Depreciation	9.8291%
6	C		Line B less Line A	0.5499%
7	FCR if a CIAC			
8	D	161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	3.3370%

The FCR resulting from Formula in a given year is used for that year only. Therefore actual revenues collected in a year do not change based on cost data for subsequent years

The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have

<div>"Yes" if a project under PJM OATT Schedule 12, otherwise "No"</div> <div>Useful life of project</div> <div>"Yes" if the customer has paid a lump sum payment in the amount of the investment on line 18, Otherwise "No"</div> <div>Input the allowed ROE Incentive</div> <div>From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14</div> <div>Line 6 times line 15 divided by 100 basis points</div> <div>Columns A, B or C from Attachment 6</div> <div>Line 18 divided by line 13</div> <div>From Columns H, I or J from Attachment 6</div>		Details		B0241.3 Red Lion sub reconfiguration				B0494.1-4 Red Lion-Keeney				B0241.1-2 Red Lion-Keeney				B0567 Mt.Pleasant-Townsend		
		Schedule 12 (Yes or No)	Yes			No			No			No			No			
		Life	35			35			35			35			35			
		CIAC (Yes or No)	No			No			No			No			No			
		Increased ROE (Basis Points)	150			150			150			150			150			
		Base FCR	9.2792%			9.2792%			9.2792%			9.2792%			9.2792%			
		FCR for This Project	10.1040%			10.1040%			10.1040%			10.1040%			10.1040%			
		Investment	14,689,101			3,099,104			2,418,717			6,414,723			183,278			
		Annual Depreciation Exp	419,689			88,546			69,106			183,278			183,278			
		Month In Service or Month for CWIP	6.00			6.00			6.00			6.00			6			
45	Base FCR	Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	
46	W Increased ROE	2020	10,282,371	419,689	9,862,682	1,334,867	2,169,373	88,546	2,080,827	281,630	1,693,102	69,106	1,623,996	219,800	4,673,584	183,278	4,490,306	
47	Base FCR	2020	10,282,371	419,689	9,862,682	1,416,212	2,169,373	88,546	2,080,827	298,792	1,693,102	69,106	1,623,996	233,194	4,673,584	183,278	4,490,306	
48	W Increased ROE	2021	9,862,682	419,689	9,442,994	1,295,923	2,080,827	88,546	1,992,281	273,414	1,623,996	69,106	1,554,890	213,388	4,490,306	183,278	4,307,028	
49	Base FCR	2021	9,862,682	419,689	9,442,994	1,373,807	2,080,827	88,546	1,992,281	289,845	1,623,996	69,106	1,554,890	226,212	4,490,306	183,278	4,307,028	
50	W Increased ROE	2022	9,442,994	419,689	9,023,305	1,256,979	1,992,281	88,546	1,903,735	265,197	1,554,890	69,106	1,485,783	206,975	4,307,028	183,278	4,123,751	
51	Base FCR	2022	9,442,994	419,689	9,023,305	1,331,401	1,992,281	88,546	1,903,735	280,899	1,554,890	69,106	1,485,783	219,229	4,307,028	183,278	4,123,751	
52	W Increased ROE	2023	9,023,305	419,689	8,603,616	1,218,035	1,903,735	88,546	1,815,189	256,981	1,485,783	69,106	1,416,677	200,563	4,123,751	183,278	3,940,473	
53	Base FCR	2023	9,023,305	419,689	8,603,616	1,288,996	1,903,735	88,546	1,815,189	271,952	1,485,783	69,106	1,416,677	212,247	4,123,751	183,278	3,940,473	
54	W Increased ROE	2024	8,603,616	419,689	8,183,928	1,179,092	1,815,189	88,546	1,726,644	248,765	1,416,677	69,106	1,347,571	194,150	3,940,473	183,278	3,757,195	
55	Base FCR	2024	8,603,616	419,689	8,183,928	1,246,591	1,815,189	88,546	1,726,644	263,006	1,416,677	69,106	1,347,571	205,264	3,940,473	183,278	3,757,195	
56	W Increased ROE	2025	8,183,928	419,689	7,764,239	1,140,148	1,726,644	88,546	1,638,098	240,548	1,347,571	69,106	1,278,465	187,738	3,757,195	183,278	3,573,917	
57	Base FCR	2025	8,183,928	419,689	7,764,239	1,204,186	1,726,644	88,546	1,638,098	254,059	1,347,571	69,106	1,278,465	198,282	3,757,195	183,278	3,573,917	
58	W Increased ROE	2026	7,764,239	419,689	7,344,551	1,101,204	1,638,098	88,546	1,549,552	232,332	1,278,465	69,106	1,209,359	181,325	3,573,917	183,278	3,390,639	
59	Base FCR	2026	7,764,239	419,689	7,344,551	1,161,780	1,638,098	88,546	1,549,552	245,112	1,278,465	69,106	1,209,359	191,300	3,573,917	183,278	3,390,639	
60	W Increased ROE	2027	7,344,551	419,689	6,924,862	1,062,260	1,549,552	88,546	1,461,006	224,116	1,209,359	69,106	1,140,252	174,913	3,390,639	183,278	3,207,362	
61																		
62																		
63																		

re been awar

Revenue
599,942
636,977
582,936
618,459
565,929
599,941
548,922
581,422
531,915
562,904
514,909
544,386
497,902
525,867
480,895
507,349

ded an additional 150 basis point adder and, thus, their ROE is 12.0%.

[illegible]

BO272.1 Keeney 500kV Sub					BO751 Keeney - Additional Breakers on 500kV Bus					BO566 Trappe Tap - Todd					BO733 Harmony Add 2nd 230/138 Auto Tr					B1247 Glasgow - Cecil 138 kV Circuit Rebuild					Silver Ru substation v Red Lion – C Red Lion – (C 230 kV	
Yes 35					Yes 35					No 35					Yes 35					Yes 35					Yes 35	
No 0					No 0					No 150					No 0					No 0					No 0	
9.2792%					9.2792%					9.2792%					9.2792%					9.2792%					9.2792%	
9.2792%					9.2792%					10.1040%					9.2792%					9.2792%					9.2792%	
217,662					5,055,041					16,372,433					10,567,349					7,246,743					5,454,268	
6,219					144,430					467,784					301,924					207,050					155,836	
6					6					12					4					5					6	
Beginning	Depreciation	Ending	Revenue		Beginning	Depreciation	Ending	Revenue		Beginning	Depreciation	Ending	Revenue		Beginning	Depreciation	Ending	Revenue		Beginning	Depreciation	Ending	Revenue		Beginning	Depreciation
171,020	6,219	164,801	21,511		3,971,818	144,430	3,827,388	499,581		13,097,946	467,784	12,630,163	1,639,762		8,554,521	301,924	8,252,596	1,067,699		5,754,789	207,050	5,547,739	721,836		5,454,268	25,973
171,020	6,219	164,801	21,511		3,971,818	144,430	3,827,388	499,581		13,097,946	467,784	12,630,163	1,743,933		8,554,521	301,924	8,252,596	1,067,699		5,754,789	207,050	5,547,739	721,836		5,454,268	25,973
164,801	6,219	158,582	20,934		3,827,388	144,430	3,682,958	486,179		12,630,163	467,784	12,162,379	1,596,355		8,252,596	301,924	7,950,672	1,039,683		5,547,739	207,050	5,340,690	702,623		5,428,295	155,836
164,801	6,219	158,582	20,934		3,827,388	144,430	3,682,958	486,179		12,630,163	467,784	12,162,379	1,696,668		8,252,596	301,924	7,950,672	1,039,683		5,547,739	207,050	5,340,690	702,623		5,428,295	155,836
158,582	6,219	152,363	20,357		3,682,958	144,430	3,538,529	472,777		12,162,379	467,784	11,694,595	1,552,949		7,950,672	301,924	7,648,748	1,011,667		5,340,690	207,050	5,133,640	683,411		5,272,459	155,836
158,582	6,219	152,363	20,357		3,682,958	144,430	3,538,529	472,777		12,162,379	467,784	11,694,595	1,649,403		7,950,672	301,924	7,648,748	1,011,667		5,340,690	207,050	5,133,640	683,411		5,272,459	155,836
152,363	6,219	146,144	19,780		3,538,529	144,430	3,394,099	459,375		11,694,595	467,784	11,226,811	1,509,542		7,648,748	301,924	7,346,824	983,651		5,133,640	207,050	4,926,590	664,198		5,116,623	155,836
152,363	6,219	146,144	19,780		3,538,529	144,430	3,394,099	459,375		11,694,595	467,784	11,226,811	1,602,138		7,648,748	301,924	7,346,824	983,651		5,133,640	207,050	4,926,590	664,198		5,116,623	155,836
146,144	6,219	139,926	19,203		3,394,099	144,430	3,249,669	445,973		11,226,811	467,784	10,759,027	1,466,136		7,346,824	301,924	7,044,899	955,635		4,926,590	207,050	4,719,540	644,985		4,960,787	155,836
146,144	6,219	139,926	19,203		3,394,099	144,430	3,249,669	445,973		11,226,811	467,784	10,759,027	1,554,873		7,346,824	301,924	7,044,899	955,635		4,926,590						
139,926	6,219	133,707	18,626		3,249,669	144,430	3,105,239	432,571		10,759,027	467,784	10,291,244	1,422,729		7,044,899	301,924	6,742,975	927,618		4,719,540	207,050	4,512,490	625,773		4,804,950	155,836
139,926	6,219	133,707	18,626		3,249,669	144,430	3,105,239	432,571		10,759,027	467,784	10,291,244	1,507,609		7,044,899	301,924	6,742,975	927,618		4,719,540	207,050	4,512,490	625,773		4,804,950	155,836
133,707	6,219	127,488	18,049		3,105,239	144,430	2,960,810	419,169		10,291,244	467,784	9,823,460	1,379,322		6,742,975	301,924	6,441,051	899,602		4,512,490	207,050	4,305,441	606,560		4,649,114	155,836
133,707	6,219	127,488	18,049		3,105,239	144,430	2,960,810	419,169		10,291,244	467,784	9,823,460	1,460,344		6,742,975	301,924	6,441,051	899,602		4,512,490	207,050	4,305,441	606,560		4,649,114	155,836
127,488	6,219	121,269	17,472		2,960,810	144,430	2,816,380	405,767		9,823,460	467,784	9,355,676	1,335,916		6,441,051	301,924	6,139,127	871,586		4,305,441	207,050	4,098,391	587,348		4,493,278	155,836
127,488	6,219	121,269	17,472		2,960,810	144,430	2,816,380	405,767		9,823,460	467,784	9,355,676	1,413,079		6,441,051	301,924	6,139,127	871,586		4,305,441	207,050	4,098,391	587,348		4,493,278	155,836
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connect the new in 230 kV with existing Martanza and Cedar Creek / lines			
Ending	Revenue	Total	Incentive Charged Revenue Credit
5,428,295	529,675	\$ 9,722,823	\$ 9,722,823
5,428,295	529,675	\$ 10,150,302	\$ 10,150,302
5,272,459	645,078	\$ 9,584,648	\$ 9,584,648
5,272,459	645,078	\$ 9,995,029	\$ 9,995,029
5,116,623	630,618	\$ 9,316,610	\$ 9,316,610
5,116,623	630,618	\$ 9,709,893	\$ 9,709,893
4,960,787	616,158	\$ 9,048,572	\$ 9,048,572
4,960,787	616,158	\$ 9,424,756	\$ 9,424,756
4,804,950	601,697	\$ 8,780,535	\$ 8,780,535
4,804,950	601,697	\$ 9,139,620	\$ 9,139,620
4,649,114	587,237	\$ 8,512,497	\$ 8,512,497
4,649,114	587,237	\$ 8,854,483	\$ 8,854,483
4,493,278	572,777	\$ 8,244,459	\$ 8,244,459
4,493,278	572,777	\$ 8,569,346	\$ 8,569,346
4,337,442	558,316	\$ 7,976,421	\$ 7,976,421
4,337,442	558,316	\$ 8,284,210	\$ 8,284,210
.....		\$ -
.....		\$ -
		\$	227,722,171 \$ 219,119,963

Delmarva Power & Light Company***Attachment 8 - Company Exhibit - Securitization Workpaper***

Line #

Long Term Interest

101 Less LTD Interest on Securitization Bonds

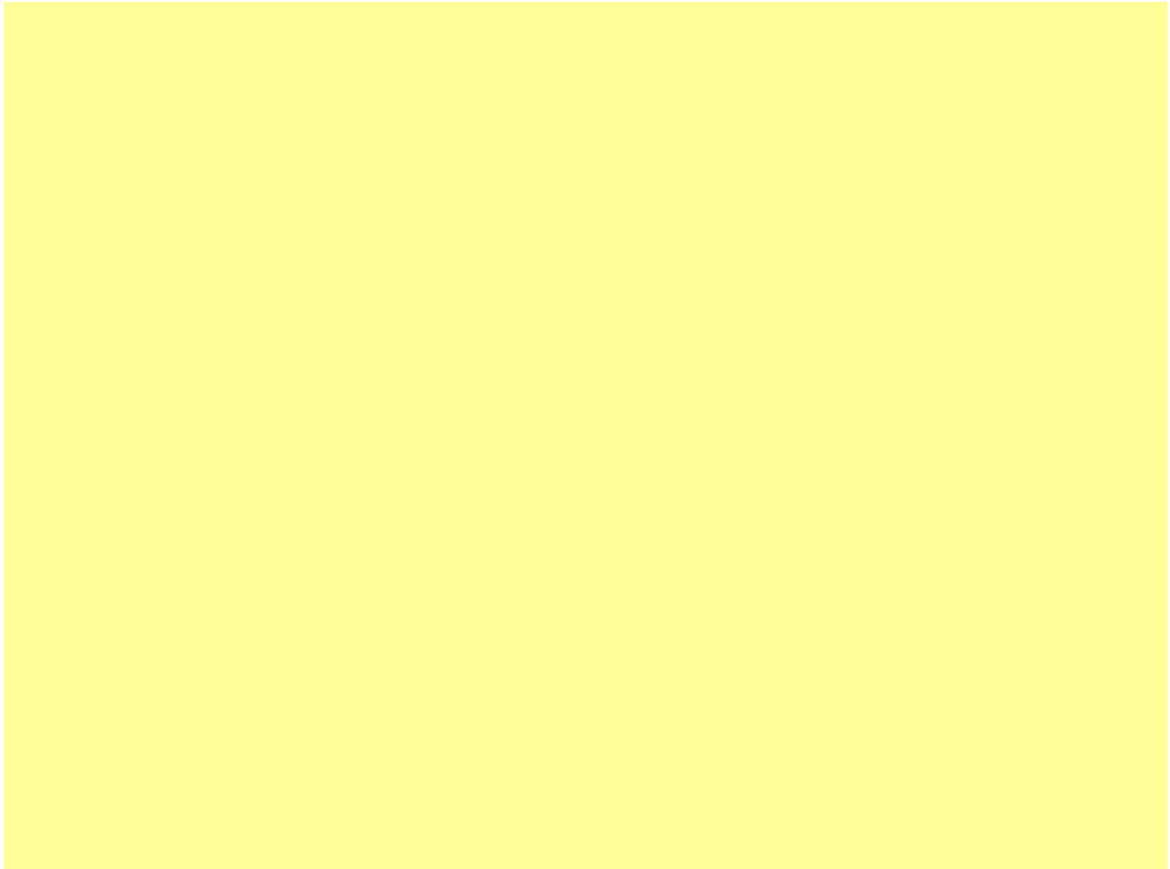
-

Capitalization

112 Less LTD on Securitization Bonds

-

Calculation of the above Securitization Adjustments



Attachment 9
Rate Base Worksheet
Delmarva Power & Light Company

Line No	(Note H) Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization			Net Plant In Service		
		Transmission (b) 19	General & Intangible (c) 23	Common (d) 24	Transmission (e) 30	General (f) 31	Common (g) 12	Intangible (h) 10	Common (i) 11	Transmission (j)	General & Intangible (k)	Common (l)	
Attachment H-3D, Line No:		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note F)			Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note F)			Electric Only, Form No 1, page 356 for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months		
		207.99.g minus 207.98.g for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months			219.28.c for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months		
								200.21.c for end of year, records for other months			Col. (b) - Col. (e)		
1	December Prior Year	1,803,909,099	288,799,293	149,574,926	421,664,575	71,482,893	61,423,513	16,120,897	26,610,118	1,382,244,524	201,195,503	61,541,295	
2	January	1,804,934,215	290,582,427	152,049,197	425,052,558	72,499,469	61,977,504	16,596,032	27,446,019	1,379,881,657	201,486,927	62,625,674	
3	February	1,803,206,841	293,967,578	153,114,746	426,233,661	73,629,640	61,871,029	17,061,740	27,955,679	1,376,973,181	203,276,198	63,288,038	
4	March	1,804,249,475	308,342,370	154,272,314	428,495,867	74,730,322	61,362,719	17,560,939	28,634,478	1,375,753,609	216,051,109	64,275,117	
5	April	1,806,840,192	311,420,047	155,199,939	431,404,903	75,816,631	61,525,454	18,056,464	29,319,040	1,375,435,289	217,546,952	64,355,445	
6	May	1,811,508,852	314,357,270	160,242,327	434,353,983	77,021,130	61,532,028	18,555,254	30,010,792	1,377,154,869	218,780,887	68,699,506	
7	June	1,815,020,396	315,046,714	145,374,131	436,543,890	78,051,920	61,704,014	15,925,930	16,096,550	1,378,476,506	221,068,863	67,573,567	
8	July	1,816,758,712	316,044,076	145,327,205	439,560,555	79,216,344	62,047,771	16,370,473	16,777,497	1,377,198,158	220,457,260	66,501,937	
9	August	1,817,280,365	318,650,626	145,748,470	442,908,577	80,475,822	62,368,206	16,900,014	17,463,928	1,374,371,788	221,274,790	65,916,337	
10	September	1,817,179,841	319,953,402	148,577,056	445,897,509	81,657,669	62,649,563	17,437,897	18,177,578	1,371,282,332	220,857,835	67,749,915	
11	October	1,820,817,877	321,655,782	148,675,630	447,776,849	82,009,006	63,179,611	17,987,777	18,910,136	1,373,041,028	221,658,999	66,585,883	
12	November	1,828,332,920	324,849,418	149,002,613	450,354,572	82,376,403	63,440,268	18,532,212	19,643,304	1,377,978,348	223,940,803	65,919,041	
13	December	1,836,499,158	332,287,847	149,777,045	453,785,074	80,723,686	63,394,086	19,081,655	20,160,103	1,382,714,084	232,482,506	66,222,856	
14	Average of the 13 Monthly Balances (Attachment 9A)	1,814,349,073	311,996,681	150,533,508	437,233,275	77,668,533	62,190,444	17,399,022	22,861,940	1,377,115,798	216,929,126	65,481,124	
15	Less Merger Cost to Achieve (Attachment 10)		319,765			37,345		178,159		-	104,262		
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	1,814,349,073	311,676,915	150,533,508	437,233,275	77,631,189	62,190,444	17,220,863	22,861,940	1,377,115,798	216,824,864	65,481,124	

Adjustments to Rate Base

Line No	Month (a)	CWIP CWIP in Rate Base (b) 43a	PHFU Held for Future Use (c) 28	Materials & Supplies (d) 50	Undistributed Stores Expense (e) 47	Prepayments (f) 45	Unamortized Regulatory Asset (g)	Unamortized Abandoned Plant (h) 43b	Account No. 282 Accumulated Deferred Income Taxes (Note D) (i)	Account No. 283 Accumulated Deferred Income Taxes (Note D) (j)	Account No. 190 Accumulated Deferred Income Taxes (Note D) (k)	Account No. 255 Accumulated Deferred Investment Credit (l)
Attachment H-3D, Line No:				227. 8. c + 227.5.c (see Att H-3D Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months							
17	December Prior Year	(Note C)	214 for end of year, records for other months	-	-	(Notes G)	(Notes A)	(Notes B & E)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
18	January	-	-	6,639,384	-	19,694,841	-	-	-	-	-	-
19	February	-	-	6,936,464	-	20,527,037	-	-	-	-	-	-
20	March	-	-	6,898,360	-	21,051,614	-	-	-	-	-	-
21	April	-	-	6,979,783	-	19,456,243	-	-	-	-	-	-
22	May	-	-	6,968,522	-	19,032,967	-	-	-	-	-	-
23	June	-	-	6,982,536	-	18,589,649	-	-	-	-	-	-
24	July	-	-	6,875,634	-	18,160,343	-	-	-	-	-	-
25	August	-	-	6,856,419	-	17,688,596	-	-	-	-	-	-
26	September	-	-	6,890,852	-	17,383,469	-	-	-	-	-	-
27	October	-	-	7,085,941	-	19,871,759	-	-	-	-	-	-
28	November	-	-	7,052,255	-	19,433,312	-	-	-	-	-	-
29	December	-	-	7,133,644	-	20,873,915	-	-	-	-	-	-
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1	-	-	7,163,071	-	20,312,928	-	-	-	-	-	-
		-	-	6,958,682	-	19,390,513	-	-	-	-	-	-

- Notes:
- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) abc will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances
- E Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant
- F Projected balances are for the calendar year the revenue under this formula begins to be charges
- G From Attachment 5 for the end of year balance and records for other months
- H In the true-up calculation, actual monthly balance records are used

Attachment 9A
Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)
Delmarva Power & Light Company

(Note A)		Gross Plant In Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations			
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j) 6	Transmission (k)	General & Intangible (l)	Common (m)
Attachment H-3D, Line No		207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months				207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months				Electric Only, Form No 1, page 356 for end of year, records for other months			
1	December Prior Year	4,707,097.803	1,803,909.099	288,799.293	149,574.926	5,819.241	-	-	-	Col. (b) - Col. (f)	Col. (c) - Col. (g)	Col. (d) - Col. (h)	Col. (e) - Col. (i)
2	January	4,719,881.834	1,804,934.215	290,582.427	152,049.197	5,794.385	-	-	-	4,701,278.561	1,803,909.099	288,799.293	149,574.926
3	February	4,728,440.269	1,803,206.841	293,967.578	153,114.746	5,794.551	-	-	-	4,714,087.450	1,804,934.215	290,582.427	152,049.197
4	March	4,754,269.726	1,804,249.475	308,342.370	154,272.314	5,787.854	-	-	-	4,722,645.718	1,803,206.841	293,967.578	153,114.746
5	April	4,777,031.403	1,806,840.192	311,420.047	155,199.939	5,784.080	-	-	-	4,748,581.872	1,804,249.475	308,342.370	154,272.314
6	May	4,796,730.374	1,811,508.852	314,357.270	160,242.327	5,768.978	-	-	-	4,771,247.323	1,806,840.192	311,420.047	155,199.939
7	June	4,815,660.317	1,815,020.396	315,046.714	165,374.131	5,768.400	-	-	-	4,790,961.396	1,811,508.852	314,357.270	160,242.327
8	July	4,831,200.735	1,816,758.712	316,044.076	165,327.205	5,770.213	-	-	-	4,809,891.917	1,815,020.396	315,046.714	165,374.131
9	August	4,843,146.180	1,817,280.365	318,650.626	165,748.470	5,725.478	-	-	-	4,825,430.522	1,816,758.712	316,044.076	165,327.205
10	September	4,851,840.279	1,817,179.841	320,517.248	148,577.056	5,725.522	563.846	-	-	4,837,420.702	1,817,280.365	318,650.626	165,748.470
11	October	4,873,574.808	1,820,817.877	322,219.628	148,675.630	7,261.898	563.846	-	-	4,844,586.757	1,817,179.841	319,953.402	148,577.056
12	November	4,895,465.193	1,828,332.920	325,413.264	149,002.613	7,259.983	563.846	-	-	4,866,312.910	1,820,817.877	321,655.782	148,675.630
13	December	4,921,279.757	1,836,499.158	332,851.693	149,777.045	7,257.504	563.846	-	-	4,888,205.210	1,828,332.920	324,849.418	149,002.613
14	Average of the 13 Monthly Balances	4,808,901.437	1,814,349.073	312,170.172	150,533.508	6,234.321	-	173.491	-	4,802,667.115	1,814,349.073	311,996.681	150,533.508

		Accumulated Depreciation & Amortization						Asset Retirement Obligations					
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)
Attachment H-3D, Line No													
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months		219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months		219.28.c for end of year, records for other months		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months		219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months		219.28.c for end of year, records for other months	
15	December Prior Year	1,153,616.498	421,664.575	71,482.893	16,120.897	61,423.513	26,610.118	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28.c for end of year, records for other months	200.21.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
16	January	1,157,099.394	425,052.558	72,499.469	16,596.032	61,977.504	27,446.019	-	-	-	-	-	-
17	February	1,162,782.178	426,233.667	73,629.640	17,061.740	61,871.029	27,955.679	-	-	-	-	-	-
18	March	1,174,463.756	428,495.867	74,730.322	17,560.939	61,362.719	28,634.478	-	-	-	-	-	-
19	April	1,141,672.262	431,404.903	75,816.631	18,056.464	61,525.454	29,319.040	-	-	-	-	-	-
20	May	1,148,536.195	434,353.983	77,021.130	18,555.254	61,532.028	30,010.792	-	-	-	-	-	-
21	June	1,195,331.623	436,543.890	78,051.920	15,925.930	61,704.014	16,096.550	-	-	-	-	-	-
22	July	1,167,590.659	439,560.555	79,216.344	16,370.473	62,047.771	16,777.497	-	-	-	-	-	-
23	August	1,175,302.830	442,908.577	80,475.822	16,900.014	62,368.206	17,463.928	-	-	-	-	-	-
24	September	1,188,300.909	445,897.509	81,680.223	17,437.897	62,649.563	18,177.578	-	-	22,554	-	-	-
25	October	1,188,982.008	447,776.849	82,054.114	17,987.777	63,179.611	18,910.136	-	-	45,108	-	-	-
26	November	1,194,860.499	450,354.572	82,444.065	18,532.212	63,440.268	19,643.304	-	-	67,662	-	-	-
27	December	1,238,105.515	453,785.074	89,813.901	19,081.655	63,394.086	20,160.103	-	-	90,215	-	-	-
28	Average of the 13 Monthly Balances	1,175,895.717	437,233.275	77,685.883	17,399.022	62,190.444	22,861.940	712.701	-	17,349	-	-	-

Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations													
Line No	Month	Total Plant in Service	Transmission	General Depreciation	Intangible Amortization	Common Depreciation	Common Amortization						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)						
Attachment H-3D, Line No		9	30	31	32	12	11						
		Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)						
29	December Prior Year	1,152,986,747	421,664,575	71,482,893	16,120,897	61,423,513	26,610,118						
30	January	1,156,474,803	425,052,558	72,499,469	16,596,032	61,977,504	27,446,019						
31	February	1,162,137,726	426,233,661	73,629,640	17,061,740	61,871,029	27,955,679						
32	March	1,173,806,305	428,495,867	74,730,322	17,560,939	61,362,719	28,634,478						
33	April	1,140,998,891	431,404,903	75,816,631	18,056,464	61,525,454	29,319,040						
34	May	1,147,858,230	434,353,983	77,021,130	18,555,254	61,532,028	30,010,792						
35	June	1,194,634,541	436,543,890	78,051,920	15,925,930	61,704,014	16,096,550						
36	July	1,166,872,067	439,560,555	79,216,344	16,370,473	62,047,771	16,777,497						
37	August	1,174,609,278	442,908,577	80,475,822	16,900,014	62,368,206	17,463,928						
38	September	1,187,577,886	445,897,509	81,657,669	17,437,897	62,649,563	18,177,578						
39	October	1,188,194,391	447,776,849	82,009,006	17,987,777	63,179,611	18,910,136						
40	November	1,194,018,581	450,354,572	82,376,403	18,532,212	63,440,268	19,643,304						
41	December	1,237,209,768	453,785,074	89,723,686	19,081,655	63,394,086	20,160,103						
42	Average of the 13 Monthly Balances	1,175,183,016	437,233,275	77,668,533	17,399,022	62,190,444	22,861,940						

Note
A In the true-up calculation, actual monthly balance records are used.

Delmarva Power & Light Company**Attachment 10 - Merger Costs**

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
1 FERC Account		Total	Allocation to Trans.			Total
2	Transmission O&M	-	100.00%			\$ -
3	A&G	13,146	13.33%			\$ 1,753
4	Total	\$ 13,146				\$ -
5						\$ 1,753
Depreciation & Amortization Expense Cost To Achieve						
6 FERC Account		Total	Allocation to Trans.			Total
7	General Plant	11,612	13.33%			\$ 1,548
8	Intangible Plant	46,723	13.33%			\$ 6,230
9						\$ -
10	Total	\$ 58,336				\$ 7,778
11						
Capital Cost To Achieve included in the General and Intangible Plant						
		General	Intangible			Total
12	Gross Plant					
13	December Prior Year	206,872	832,365			\$ 1,039,237
14	January	206,872	832,365			\$ 1,039,237
15	February	206,872	832,365			\$ 1,039,237
16	March	206,872	832,365			\$ 1,039,237
17	April	-	-			\$ -
18	May	-	-			\$ -
19	June	-	-			\$ -
20	July	-	-			\$ -
21	August	-	-			\$ -
22	September	-	-			\$ -
23	October	-	-			\$ -
24	November	-	-			\$ -
25	December	-	-			\$ -
26	Average	63,653	256,112			319,765
Accumulated Depreciation						
		General	Intangible			Total
27	December Prior Year	115,564	555,654			\$ 671,218
28	January	119,435	571,229			\$ 690,663
29	February	123,305	586,803			\$ 710,108
30	March	127,176	602,377			\$ 729,554
31	April	-	-			\$ -
32	May	-	-			\$ -
33	June	-	-			\$ -
34	July	-	-			\$ -
35	August	-	-			\$ -
36	September	-	-			\$ -
37	October	-	-			\$ -
38	November	-	-			\$ -
39	December	-	-			\$ -
40	Average	37,345	178,159			215,503

Potomac Electric Power Company**Attachment 10 - Merger Costs**

	(a)	(b)	(c)	(d)	(...)	(x)
Net Plant = Gross Plant Minus Accumulated Depreciation from above						
		General	Intangible			Total
40	December Prior Year	91,309	276,711	-	-	\$ 368,019
41	January	87,438	261,136	-	-	\$ 348,574
42	February	83,567	245,562	-	-	\$ 329,129
43	March	79,696	229,987	-	-	\$ 309,683
44	April	-	-	-	-	\$ -
45	May	-	-	-	-	\$ -
46	June	-	-	-	-	\$ -
47	July	-	-	-	-	\$ -
48	August	-	-	-	-	\$ -
49	September	-	-	-	-	\$ -
50	October	-	-	-	-	\$ -
51	November	-	-	-	-	\$ -
52	December	-	-	-	-	\$ -
53	Average	26,308	77,954	-	-	104,262
Depreciation (Monthly Change of Accumulated Depreciation from above)						
		General	Intangible			Total
54	January	3,871	15,574			\$ 19,445
55	February	3,871	15,574			\$ 19,445
56	March	3,871	15,574			\$ 19,445
57	April	-	-			\$ -
58	May	-	-			\$ -
59	June	-	-			\$ -
60	July	-	-			\$ -
61	August	-	-			\$ -
62	September	-	-			\$ -
63	October	-	-			\$ -
64	November	-	-			\$ -
65	December	-	-			\$ -
66	Total	11,612	46,723			\$ 58,336
Capital Cost To Achieve included in Total Electric Plant in Service						
67	December Prior Year	1,039,237				
68	January	1,039,237				
69	February	1,039,237				
70	March	1,039,237				
71	April	-				
72	May	-				
73	June	-				
74	July	-				
75	August	-				
76	September	-				
77	October	-				
78	November	-				
79	December	-				
80	Average	319,765				

Delmarva Power & Light Company
Attachment 11A - O&M Workpaper

		(a)	(b)	(c)
		321.83.b to 321.112.b		
		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 5,489,118	\$ 5,489,118
2	Load Dispatch-Reliability	561.1	-	\$ -
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	874,662	\$ 874,662
4	Load Dispatch-Trans Svc & Scheduling	561.3	-	\$ -
5	Scheduling, Sys Control & Dispatch Svc	561.4	744	\$ 744
6	Reliability Planning & Standards Devel	561.5	2,183	\$ 2,183
7	Transmission Service Studies	561.6	-	\$ -
8	Generation Interconnection Studies	561.7	-	\$ -
9	Reliability Planning & Standard Devel	561.8	(1,011)	\$ (1,011)
10	Station Expenses	562.0	-	\$ -
11	Overhead Line Expenses	563.0	-	\$ -
12	Underground Line Expenses	564.0	-	\$ -
13	Transmission of Electricity by Others	565.0	-	\$ -
14	Miscellaneous Transmission Expenses	566.0	4,502,226	\$ 4,502,226
15	Rents	567.0	-	\$ -
16	Maintenance, Supervision & Engineering	568.0	15,013	\$ 15,013
17	Maintenance of Structures	569.0	1,181,712	\$ 1,181,712
18	Maintenance of Computer Hardware	569.1	-	\$ -
19	Maintenance of Computer Software	569.2	-	\$ -
20	Maintenance of Communication Equipment	569.3	-	\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4	-	\$ -
22	Maintenance of Station Equipment	570.0	8,085,250	\$ 8,085,250
23	Maintenance of Overhead Lines	571.0	5,972,981	\$ 5,972,981
24	Maintenance of Underground Lines	572.0	5,804	\$ 5,804
25	Maintenance of Misc Transmission Plant	573.0	388,344	\$ 388,344
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ 26,517,026	\$ -
				\$ 26,517,026
27	Transmission O&M		Total	26,517,026

Delmarva Power & Light Company*Attachment 11B - A&G Workpaper*

			(a)	(b)	(c)	(d)	(e)
			323.181.b to 323.196.b				
			Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ 3,295,611	\$ 3,295,611			\$ -
2	Office Supplies and Expenses	921.0	\$ 5,587,918	5,587,918			-
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-			-
4	Outside Service Employed	923.0	\$ 68,823,428	66,235,416		2,588,012	-
5	Property Insurance	924.0	\$ 770,910		770,910		-
6	Injuries and Damages	925.0	\$ 568,813	568,813			-
7	Employee Pensions and Benefits	926.0	\$ 6,511,199	6,511,199			-
8	Franchise Requirements	927.0	\$ -	-			-
9	Regulatory Commission Expenses	928.0	\$ 2,471,744	-		2,135,176	336,568
10	Duplicate Charges-Credit	929.0	\$ -	-			-
11	General Advertising Expenses	930.1	\$ 708,019			708,019	-
12	Miscellaneous General Expenses	930.2	\$ 7,163,038	619,221		6,543,817	-
13	Rents	931.0	\$ -	-			-
14	Maintenance of General Plant	935	\$ 256,217	\$ 256,217			\$ -
15	Administrative & General - Total (Sum of lines 1-14)		\$ 96,156,897	\$ 83,074,395	\$ 770,910	\$ 11,975,024	\$ 336,568
16	Allocation Factor			13.33%	38.49%	0.00%	100.00%
17	Transmission A&G ¹			11,076,855	296,738	-	336,568
18						Total ²	\$11,710,161

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.² Sum of line 17, columns (b), (c), (d), (e).

Delmarva Power & Light Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
	Electric Transmission	
350	Land and Land Rights	1.54%
352	Structures and Improvements	2.00%
353	Station Equipment	2.10%
354	Towers and Fixtures	2.27%
355	Poles and Fixtures	3.68%
356	Overhead Conductors and Devices	2.60%
357	Underground Conduit	2.50%
358	Underground Conductors and Devices	2.50%
359	Roads and Trails	2.00%

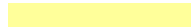
Electric General		
390 DE	Structures and Improvements	1.01%
390 MD	Structures and Improvements	3.48%
391.0 DE	Structures and Improvements	5.65%
391.3 DE	Structures and Improvements	21.49%
391.1 MD	Structures and Improvements	6.67%
391.3 MD	Structures and Improvements	10.00%
392	Transportation Equipment	
392.2 DE	Transportation Equipment	8.40%
392.2 MD	Transportation Equipment	6.33%
393 DE	Stores Equipment	19.74%
393 MD	Stores Equipment	
394 DE	Tools, Shop, Garage Equipment	6.32%
394 MD	Tools, Shop, Garage Equipment	6.67%
395 DE	Laboratory Equipment	15.46%
397 DE	Communication Equipment	4.13%
397.1 DE	Communication Equipment	6.89%
397.3 DE	Communication Equipment	6.98%
397 MD	Communication Equipment	3.09%
397.1 MD	Communication Equipment	6.90%
397.3 MD	Communication Equipment	6.67%
398 DE	Miscellaneous Equipment	5.74%
398 MD	Miscellaneous Equipment	6.67%

Electric Intangible		
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Common General		
390.3	Structures and Improvements	0.80%
390.3a	Structures and Improvements	0.73%
390.3b	Structures and Improvements	-0.09%
391.1	Structures and Improvements	5.38%
391.2	Structures and Improvements	
391.3	Structures and Improvements	36.45%
392	Transportation Equipment	
393	Stores Equipment	6.27%
394	Tools, Shop, Garage Equipment	6.56%
395	Laboratory Equipment	
396	Power Operated Equipment	
397.1	Communication Equipment	4.75%
397.1a	Communication Equipment	6.63%
397.3	Communication Equipment	0.09%
398	Miscellaneous Equipment	5.22%

398.1a	Miscellaneous Equipment	5.74%
Common Intangible		
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates as approved by FERC in Docket #



Attachment 6F – PEPCO Formula Rate Update Filing



May 13, 2022

Ms. Kimberly D. Bose, Secretary
Federal Energy Regulatory Commission
888 First Street, N.E. Room 1A
Washington, DC 20426

Re: Potomac Electric Power Company ("Pepco"), Docket No. ER09-1159
Informational Filing of 2022 Formula Rate Annual Update;
Notice of Annual Meeting

Dear Ms. Bose,

Pepco hereby submits electronically, for informational purposes, its 2022 Annual Formula Rate Update. Pepco's Formula Rate implementation protocols provide that:

On an annual basis, Pepco shall calculate its Annual Transmission Revenue Requirements ("ATTR"). For each Annual Update, Pepco shall:

- (i) cause such Annual Update to be posted at a publicly accessible location on PJM's internet website;
- (ii) cause notice of such posting to be provided to PJM's membership; and
- (iii) file such Annual Update with the FERC as an informational filing.¹

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the Formula Rate implementation protocols. Thus, all interested parties should have ample notice of and access to the Annual Update. The protocols provide specific procedures for notice, review, exchanges of information and potential challenges to aspects of the Annual Update. Consequently, and as the Commission has concluded, there is no need for the Commission to notice this informational filing for comment.²

¹ See Formula Rate Protocols, PJM Tariff Attachment H9-B, Section 2.c.

² See Letter Order Re: Annual Update to Formula Rate in Docket No. ER09-1159 (February 17, 2010).

Pepco's 2022 Annual Update contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices, as defined in 18 C.F.R. § 35.13(b)(7).

In addition, Pepco provides notification regarding accounting changes made in 2021. Other than as noted below, Pepco did not implement any new accounting guidance or accounting policies that impacted transmission formula rates. Pepco advises that it made a mapping change between FERC accounts for certain Energy Management System projects based on scope of work performed. Additionally, Pepco updated its AFUDC calculation to include intercompany short-term debt and notes that it utilized the COVID-19 related AFUDC waiver issued by FERC in Docket No. AC20-127-000.

Other accounting changes as defined in the Settlement are discussed in applicable disclosure statements filed within the Securities and Exchange Commission Form 10-K and/or within the FERC Form No. 1. Pepco has made no change to Other Post-Employment Benefits ("OPEB") charges that exceed the filing threshold set forth in the Protocols.³

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ Amy L. Blauman

Amy L. Blauman

³ See Settlement, Exhibit A containing PJM Tariff Attachment H9-B, Section 2.1.

Pepco Jun22May23 Attachment H-1A PTRR 2022

ATTACHMENT H-9A

Potomac Electric Power Company

Formula Rate -- Appendix A

Notes

FERC Form 1 Page # or Instruction

2022
Projected

Shaded cells are input cells

Allocators

1	Wages & Salary Allocation Factor			
1a	Direct Transmission Wages Expense	p354.21b	\$	8,091,487
1b	Exelon Business Services Company Transmission Wages Expense	P354 footnote		698,111
1c	Pepco Holdings Service Company Wages Expense	P354 footnote		538,571
2	Total Transmission Expense	(Line 1+1a+1b)	\$	9,328,169
2a	Direct Total Wages Expense	p354.28b	\$	74,950,055
2b	Exelon Business Services Company Total Wages Expense	P354 footnote		6,962,321
2c	Pepco Holdings Service Company Total Wages Expense	P354 footnote		13,452,405
3	Total Wages Expense	(Line 2+2a+2b)	\$	95,364,781
3a	Less A&G Wages Expense	p354.27b	\$	6,092,532
3b	Less Exelon Business Services Company A&G Wages Expense	P354 footnote		5,183,903
3b	Less Pepco Holdings Service Company A&G Wages Expense	P354 footnote		7,701,288
4	Total	(Line 2c - 3 -3a-3b)		76,387,058
5	Wages & Salary Allocator	(Line 1c / 4)		12.2117%
6	Plant Allocation Factors			
6a	Electric Plant In Service	(Note B) p207.104g (See Attachment 9A, line 14, column j)	\$	10,951,150,563
7	Less Merger Costs to Achieve	Attachment 10, line 80, column b	\$	-
8	Common Plant In Service - Electric	(Line 24 - 24a)		0
9	Total Plant In Service	(Line 6 - 6a + 7)		10,951,150,563
9a	Accumulated Depreciation (Total Electric Plant)	p219.29c (See Attachment 9A, line 42, column b)	\$	3,602,081,275
10	Less Merger Costs to Achieve	Attachment 10, line 39, column b	\$	-
10a	Accumulated Intangible Amortization	(Note A) p200.21c (See Attachment 9, line 14, column h)	\$	82,815,000
11	Less Merger Costs to Achieve	Attachment 9, line 15, column h	\$	-
11a	Accumulated Common Amortization - Electric	(Note A) p356 (See Attachment 9, line 14, column i)		0
12	Less Merger Costs to Achieve	Attachment 9, line 15, column i		0
12a	Accumulated Common Plant Depreciation - Electric	(Note A) p356 (See Attachment 9, line 14, column g)		0
13	Less Merger Costs to Achieve	Attachment 9, line 15, column g		0
14	Total Accumulated Depreciation	(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)		3,684,896,276
15	Net Plant	(Line 8 - 13)		7,266,254,287
16	Transmission Gross Plant	(Line 29 - Line 28)		1,952,186,326
17	Gross Plant Allocator	(Line 15 / 8)		17.8263%
18	Transmission Net Plant	(Line 39 - Line 28)		1,320,136,031
19	Net Plant Allocator	(Line 17 / 14)		18.1680%

Plant Calculations

19	Plant In Service			
19a	Transmission Plant In Service	(Note B) p207.58.g (See Attachment 9, line 14, column b)	\$	1,876,567,120
20	Less Merger Costs to Achieve	Attachment 9, line 15, column b		0
21	This Line Intentionally Left Blank			-
22	Total Transmission Plant In Service	(Line 19 - 19a)		1,876,567,120
23	General & Intangible			
23a	Less Merger Costs to Achieve	p205.5.g & p207.99.g (See Attachment 9, line 14, column c)		619,234,995
24	Common Plant (Electric Only)	(Notes A & B) Attachment 9, line 15, column c		0
24a	Less Merger Costs to Achieve	p356 (See Attachment 9, line 14, column d)		0
25	Total General & Common	Attachment 9, line 15, column d		0
26	Wage & Salary Allocation Factor	(Line 23 - 23a + 24 - 24a)		619,234,995
27	General & Common Plant Allocated to Transmission	(Line 5)		12.21171%
28	Plant Held for Future Use (Including Land)	(Line 25 * 26)		75,619,206
29	TOTAL Plant In Service	(Note C) p214 (See Attachment 9, line 30, column c)		0
30	Accumulated Depreciation	(Line 22 + 27 + 28)		1,952,186,326
30a	Transmission Accumulated Depreciation	(Note B) p219.25.c (See Attachment 9, line 14, column e)		603,156,634
30b	Less Merger Costs to Achieve	Attachment 9, line 15, column e		0
31	Transmission Accumulated Depreciation Less Merger Costs to Achieve	(Line 30 - 30a)		603,156,634
31a	Accumulated General Depreciation	p219.28.c (See attachment 9, line 14, column f)		153,791,105
32	Less Merger Costs to Achieve	Attachment 9, line 15, column f		0
33	Accumulated Intangible Amortization	(Line 10 - 10a)		82,815,000
34	Accumulated Common Amortization - Electric	(Line 11 - 11a)		0
35	Common Plant Accumulated Depreciation (Electric Only)	(Line 12 - 12a)		0
36	Total Accumulated Depreciation	(Line 31 - 31a + 32 + 33 + 34)		236,606,106
37	Wage & Salary Allocation Factor	(Line 5)		12.21171%
38	General & Common Allocated to Transmission	(Line 35 * 36)		28,893,661
39	TOTAL Accumulated Depreciation	(Line 30b + 37)		632,050,295
40	TOTAL Net Property, Plant & Equipment	(Line 29 - 38)		1,320,136,031

Adjustment To Rate Base

40a	Accumulated Deferred Income Taxes (ADIT)			
40b	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 23
40c	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 46
40d	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 69
40e	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 92
40f	Account No. 255 (Accel. Deferred Investment Tax Credits)	Projected Activity	(Note U)	Attachment 1A - ADIT Summary, Line 115
41	Accumulated Deferred Income Taxes Allocated To Transmission	(Line 40a + 40b + 40c + 40d + 40e)		-250,506,947
41a	Unamortized Excess / Deficient ADIT			
41b	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73
42	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146
43	Unamortized Deficient / (Excess) ADIT Allocated to Transmission	(Line 41a + 41b)		-54,422,475
44	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission	(Line 40f + 42)		-304,929,421
45	Transmission Related CWIP (Current Year 12 Month weighted average balances)	(Note B) p216.43.b (See Attachment 9, line 30, column b)		0
46	Unamortized Abandoned Transmission Plant	Attachment 9, line 30, column h		289,057
47	Transmission O&M Reserves			
48	Total Balance Transmission Related Account Reserves	Enter Negative	Attachment 5	-8,918,680
49	Prepayments	(Note A)		
50	Total Prepayments Allocated to Transmisior	Attachment 9, line 30, column f		36,261,223
51	Materials and Supplies	(Line 45)		36,261,223
52	Undistributed Stores Exp	(Note A)		
53	Wage & Salary Allocation Factor	p227.6c & 16.c (See Attachment 9, line 30, column e)		0
54	Total Transmission Allocatoc	(Line 47 * 48)		0
55	Transmission Materials & Supplies	(Note AA) p227.8c + p227.5c (See Attachment 9, line 30, column d)		13,740,782
56	Total Materials & Supplies Allocated to Transmission	(Line 49 + 50)		13,740,782

Cash Working Capital

52 Operation & Maintenance Expense
53 1/8th Rule

(Line 85)
x 1/8

53,811,319
12.50%

54	Total Cash Working Capital Allocated to Transmissior	(Line 52 * 53)	6,726,415
Network Credits			
55	Outstanding Network Credits	(Note N) From PJM	0
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N) From PJM	0
57	Net Outstanding Credits	(Line 55 - 56)	0
58	TOTAL Adjustment to Rate Base	(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)	-256,830,624
59	Rate Base	(Line 39 + 58)	1,063,305,407
O&M			
Transmission O&M			
60	Transmission O&M	Attachment 11A, line 27, column c	34,857,195
61	Less extraordinary property loss	Attachment 5	0
62	Plus amortized extraordinary property loss	Attachment 5	0
63	Less Account 565	p321.96.b	0
63a	Less Merger Costs to Achieve	Attachment 10, line 1, column x	0
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	PJM Data	0
65	Plus Transmission Lease Payments	p200.3.c	1,670,452
66	Transmission O&M	(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	34,857,195
Allocated General & Common Expenses			
67	Common Plant O&M	(Note A) p356	0
68	Total A&G	Attachment 11B, line 15, column a	158,351,174
68a	For informational purposes: PBOB expense in FERC Account 926	Attachment 5	-250,323
68b	Less Merger Costs to Achieve	Attachment 10, line 2, column b	23,462
68c	Less Other	Attachment 5	3,943,879
69	Less Property Insurance Account 924	p323.185b	1,846,859
70	Less Regulatory Commission Exp Account 928	p323.189b	1,418,977
71	Less General Advertising Exp Account 930.1	p323.191b	1,670,452
72	Less DE Enviro & Low Income and MD Universal Funds	p335.b	0
73	Less EPRI Dues	p352-353	404,485
74	General & Common Expenses	(Lines 67 + 68) - Sum (68b to 73)	149,043,060
75	Wage & Salary Allocation Factor	(Line 5)	12.2117%
76	General & Common Expenses Allocated to Transmission	(Line 74 * 75)	18,200,712
Directly Assigned A&G			
77	Regulatory Commission Exp Account 928	(Note G) p323.189b	417,874
78	General Advertising Exp Account 930.1	(Note K) p323.191b	0
79	Subtotal - Transmission Related	(Line 77 + 78)	417,874
80	Property Insurance Account 924	p323.185b	1,846,859
81	General Advertising Exp Account 930.1	p323.191b	0
82	Total	(Line 80 + 81)	1,846,859
83	Net Plant Allocation Factor	(Line 18)	18.17%
84	A&G Directly Assigned to Transmission	(Line 82 * 83)	335,538
85	Total Transmission O&M	(Line 66 + 76 + 79 + 84)	53,811,319
Depreciation & Amortization Expense			
Depreciation Expense			
86	Transmission Depreciation Expense	P336.7b&c (See Attachment 5)	39,041,909
86a	Amortization of Abandoned Transmission Plant	Attachment 5	123,294
87	General Depreciation	p336.10b&c (See Attachment 5)	16,984,107
87a	Less Merger Costs to Achieve	Attachment 10, line 8, column b	0
88	Intangible Amortization	p336.1d&e (See Attachment 5)	35,348,925
88a	Less Merger Costs to Achieve	Attachment 10, line 9, column b	0
89	Total	(Line 87 - 87a + 88 - 88a)	52,333,033
90	Wage & Salary Allocation Factor	(Line 5)	12.2117%
91	General Depreciation Allocated to Transmissior	(Line 89 * 90)	6,390,760
92	Common Depreciation - Electric Only	(Note A) p336.11.b (See Attachment 5)	0
93	Common Amortization - Electric Only	(Note A) p356 or p336.11d (See Attachment 5)	0
94	Total	(Line 92 + 93)	0
95	Wage & Salary Allocation Factor	(Line 5)	12.2117%
96	Common Depreciation - Electric Only Allocated to Transmissior	(Line 94 * 95)	0
97	Total Transmission Depreciation & Amortizator	(Line 86 + 86a + 91 + 96)	45,555,964
Taxes Other than Income			
98	Taxes Other than Income	Attachment 2	13,572,942
99	Total Taxes Other than Income	(Line 98)	13,572,942
Return / Capitalization Calculation:			
Long Term Interest			
100	Long Term Interest	p117.62c through 67c	155,429,301
101	Less LTD Interest on Securitization Bonds	(Note P) Attachment 8	0
102	Long Term Interest	"(Line 100 - line 101)"	155,429,301
103	Preferred Dividends	enter positive p118.29c	-
Common Stock			
104	Proprietary Capital	p112.16c	\$ 3,388,628,497
105	Less Preferred Stock	(Line 114)	0
106	Less Account 216.1	p112.12c	-1,646,367
106a	Less Account 219	p112.15c	0
107	Common Stock	(Note Z) (Sum Lines 104 to 106a)	3,386,982,130
Capitalization			
108	Long Term Debt	p112.17c through 21c	3,338,890,614
109	Less Loss on Reacquired Debt	p111.81c	-9,275,452
110	Plus Gain on Reacquired Debt	p113.61c	0
111	Less ADIT associated with Gain or Loss	Attachment 1B - ADIT EOY, Line 7	2,102,944
112	Less LTD on Securitization Bonds	(Note P) Attachment 8	0
113	Total Long Term Debt	(Note X) (Sum Lines 108 to 112)	3,331,718,106
114	Preferred Stock	(Note Y) p112.3c	0
115	Common Stock	(Line 107)	3,386,982,130
116	Total Capitalization	(Sum Lines 113 to 115)	6,718,700,236
117	Debt %	(Line 108 / (108+114+115))	49.6%
118	Preferred %	(Line 114 / (108+114+115))	0.0%
119	Common %	(Line 115 / (108+114+115))	50.4%
120	Debt Cost	Total Long Term Debt (Line 102 / 113)	0.0467
121	Preferred Cost	Preferred Stock (Line 103 / 114)	0.0000
122	Common Cost	Common Stock (Note J) Fixed	0.1050
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD) (Line 117 * 120)	0.0232
124	Weighted Cost of Preferred	Preferred Stock (Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock (Line 119 * 122)	0.0529
126	Total Return (R)	(Sum Lines 123 to 125)	0.0760
127	Investment Return = Rate Base * Rate of Return	(Line 59 * 126)	80,847,683

Composite Income Taxes

Income Tax Rates				
128	FIT=Federal Income Tax Rate	(Note I)		21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)		8.30%
130	p	(percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%
131	T	$T=1 - (((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * p)) =$		27.56%
132a	T/(1-T)			38.04%
132b	Tax Gross-Up Factor	$1/(1-T)$		1.3804
ITC Adjustment				
133	Investment Tax Credit Amortization	(Note U) enter negative	Attachment 1B - ADIT EOY	-22,439
134	Tax Gross-Up Factor		(Line 132b)	1.3804
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-30,975
Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	Attachment 5, Line 136a	222,010
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	Attachment 5, Line 136b	-10,583,865
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	Attachment 5, Line 136c	-475,352
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-10,837,207
136f	1/(1-T)		(Line 132b)	1.3804
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-14,959,633
137	Income Tax Component =	$CIT=(T/(1-T) * Investment\ Return * (1-(WCLTD/R))) =$	(Line 132a * 127 * (1-(123 / 126)))	21,386,863
138	Total Income Taxes		(Line 135 + 136g + 137)	6,396,255

REVENUE REQUIREMENT

Summary				
139	Net Property, Plant & Equipment		(Line 39)	1,320,136,031
140	Adjustment to Rate Base		(Line 58)	-256,830,624
141	Rate Base		(Line 59)	1,063,305,407
142	O&M		(Line 85)	53,811,319
143	Depreciation & Amortization		(Line 97)	45,555,964
144	Taxes Other than Income		(Line 99)	13,572,942
145	Investment Return		(Line 127)	80,847,683
146	Income Taxes		(Line 138)	6,396,255
147	Gross Revenue Requirement		(Sum Lines 142 to 146)	200,184,163
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
148	Transmission Plant In Service		(Line 19)	1,876,567,120
149	Excluded Transmission Facilities	(Note M)	Attachment 5	0
150	Included Transmission Facilities		(Line 148 - 149)	1,876,567,120
151	Inclusion Ratio		(Line 150 / 148)	100.00%
152	Gross Revenue Requirement		(Line 147)	200,184,163
153	Adjusted Gross Revenue Requirement		(Line 151 * 152)	200,184,163
Revenue Credits & Interest on Network Credits				
154	Revenue Credits		Attachment 3	6,676,783
155	Interest on Network Credits	(Note N)	PJM Data	-
156	Net Revenue Requirement		(Line 153 - 154 + 155)	193,507,380
Net Plant Carrying Charge				
157	Net Revenue Requirement		(Line 156)	193,507,380
158	Net Transmission Plant		(Line 19 - 30)	1,273,410,486
159	Net Plant Carrying Charge		(Line 157 / 158)	15.1960%
160	Net Plant Carrying Charge without Depreciation		(Line 157 - 86) / 158	12.1301%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - 86 - 127 - 138) / 158	5.2789%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE				
162	Net Revenue Requirement Less Return and Taxes		(Line 156 - 145 - 146)	106,263,442
163	Increased Return and Taxes		Attachment 4	94,635,324
164	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 162 + 163)	200,898,766
165	Net Transmission Plant		(Line 19 - 30)	1,273,410,486
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 164 / 165)	15.7764%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 163 - 86) / 165	12.7105%
168	Net Revenue Requirement		(Line 156)	193,507,380
169	True-up amount		Attachment 6A, line 4, column j	5,340,868
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects		Attachment 6, line 18, column 12	911,155
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515		Attachment 5	-
171a	MAPP Abandonment recovery pursuant to ER13-607		Attachment 5	-
172	Net Zonal Revenue Requirement		(Line 168 + 169 + 170 + 171 + 171a)	199,759,404
Network Zonal Service Rate				
173	1 CP Peak	(Note L)	PJM Data	5,829
174	Rate (\$/MW-Year)		(Line 172 / 173)	34,270
175	Network Service Rate (\$/MW/Year)		(Line 174)	34,270

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9i. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service. CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and $p = \frac{\text{the percentage of federal income tax deductible for state income taxes}}{\text{the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.}}$
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the Education and outreach expenses relating to transmission, for example siting or billing;
- K As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-51
- L Amount of transmission plant excluded from rates per Attachment 5
- M Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payment (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 15!
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q Pepco capital structure is derived from gross debt
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial month) effective on the date FERC approves the settlement in ER05-515
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U Potomac Electric Power Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by $(1/(1-T))$.
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(i)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion is derived by applying the wages and salary allocator to the total of line 5 and is

END

Accumulated Deferred Income Taxes (Account No. 190)

[illegible]

**Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary**

Rate Year = **Projected for the 12 Months Ended December 31, 2022**

61	Beginning Balance - ADIT Not Subject to Proration	12/31/2021 (Actual)	(148,225,096)	-	-
62	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-	-	-
63	Beginning Balance - DTA / (DTL)	(Col. (H), Line 61 + Line 62)	(148,225,096)	(Col. (M), Line 61 + Line 62)	-
64	Estimated Ending Balance - ADIT Not Subject to Proration	2022 Projected	(159,953,837)	-	-
65	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-	-	-
66	Ending Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	(159,953,837)	(Col. (M), Line 64 + Line 65)	-
67	Average Balance as adjusted (non-prorated)	([Col. (H), Line 63 + Line 66] /2)	(154,089,467)	([Col. (M), Line 63 + Line 66] /2)	-
68	Prorated ADIT	(Col. (H), Line 59)	(87,809,795)	(Col. (M), Line 59)	-
69	Amount for Attachment H-9A, Line 40c	(Col. (H), Line 67 + Line 68)	(241,899,261)	(Col. (M), Line 67 + Line 68)	-

Accumulated Deferred Income Taxes - Other (Account No. 285)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
70	ADIT Subject to Proration					12/31/2021 (Actual)	-	-	-	-	-	-	-
71	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
72	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
73	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
74	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
75	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
77	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
78	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
79	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
80	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
81	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
82	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
83	Total (Sum of Lines 71 - 82)		365			-	-	-	-	-	-	-	-
84	Beginning Balance - ADIT Not Subject to Proration					12/31/2021 (Actual)	(11,003,205)	-	-	-	-	-	-
85	Beginning Balance - ADIT Depreciation Adjustment					(Note F)	-	-	-	-	-	-	-
86	Beginning Balance - DTA / (DTL)					(Col. (H), Line 84 + Line 85)	(11,003,205)	(Col. (M), Line 84 + Line 85)	-	-	-	-	-
87	Estimated Ending Balance - ADIT Not Subject to Proration					2022 Projected	(10,826,782)	-	-	-	-	-	-
88	Ending Balance - ADIT Depreciation Adjustment					(Note F)	-	-	-	-	-	-	-
89	Ending Balance - DTA / (DTL)					(Col. (H), Line 87 + Line 88)	(10,826,782)	(Col. (M), Line 87 + Line 88)	-	-	-	-	-
90	Average Balance as adjusted (non-prorated)					([Col. (H), Line 86 + Line 89] /2)	(10,914,993)	([Col. (M), Line 86 + Line 89] /2)	-	-	-	-	-
91	Prorated ADIT					(Col. (H), Line 82)	-	(Col. (M), Line 82)	-	-	-	-	-
92	Amount for Attachment H-9A, Line 40d					(Col. (H), Line 90 + Line 91)	(10,914,993)	(Col. (M), Line 90 + Line 91)	-	-	-	-	-

Accumulated Deferred Investment Tax Credits (Account No. 255)

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
93	DITC Subject to Proration					12/31/2021 (Actual)	-	-	12/31/2020 (Actual)	-	-	-	-
94	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
95	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
96	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
97	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
98	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
99	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
100	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
101	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
102	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
103	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
104	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
105	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
106	Total (Sum of Lines 94 - 105)		365			-	-	-	-	-	-	-	-
107	Beginning Balance - DITC Not Subject to Proration					12/31/2021 (Actual)	-	-	-	-	-	-	-
108	Beginning Balance - DITC Adjustment					(Note F)	-	-	-	-	-	-	-
109	Beginning Balance - DITC					(Col. (H), Line 107 + Line 108)	-	(Col. (M), Line 107 + Line 108)	-	-	-	-	-
110	Estimated Ending Balance - DITC Not Subject to Proration					2022 Projected	-	-	-	-	-	-	-
111	Ending Balance - DITC Adjustment					(Note F)	-	-	-	-	-	-	-
112	Ending Balance - DITC					(Col. (H), Line 110 + Line 111)	-	(Col. (M), Line 110 + Line 111)	-	-	-	-	-
113	Average Balance as adjusted (non-prorated)					([Col. (H), Line 109 + Line 112] /2)	-	([Col. (M), Line 109 + Line 112] /2)	-	-	-	-	-
114	Prorated DITC					(Col. (H), Line 105)	-	(Col. (M), Line 105)	-	-	-	-	-
115	Amount for Attachment H-9A, Line 40e					(Col. (H), Line 113 + Line 114)	-	(Col. (M), Line 113 + Line 114)	-	-	-	-	-

Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Projected for the 12 Months Ended December 31, 2022**

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year **Projected Activity** **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A**

The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(i)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B**

The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(i)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C**

Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D**

Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E**

Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F**

IRS normalization adjustment for timing when accelerated tax depreciation should affect rate base.

Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

		December 31, 2022 (Projected)				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	2,328,688	-	-	345,554	1,983,134
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(159,953,837)	-	-	(159,953,837)	-
4	ADIT-283	(10,826,782)	-	-	(1,472,277)	(9,354,504)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(168,451,931)	-	-	(161,080,561)	(7,371,370)
Line	Description	Total				
7	ADIT (Reacquired Debt)	(2,102,944)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-9A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-9A, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	1,870,400	-	-	-	1,870,400	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Bonuses & Incentives	3,665,568	-	-	-	3,665,568	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Environmental Liability	11,081,077	11,081,077	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Liability - Lega	95,072	95,072	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Liability - DC Distribution Underground	19,289,900	19,289,900	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued OPEB	367,388	-	-	-	367,388	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	4,822,117	4,822,117	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Payroll Taxes - AIP	261,501	-	-	-	261,501	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Retention	-	-	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Severance	49,781	-	-	-	49,781	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Vacation	2,090,970	-	-	-	2,090,970	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Worker's Compensation	8,755,596	-	-	478,449	8,277,147	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Allowance for Doubtful Accounts	14,534,311	14,534,311	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Asset Retirement Obligation	12,401,959	12,401,959	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Deferred Compensation	1,495,054	1,495,054	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Deferred Revenue	24,124,698	24,124,698	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Long-term Incentive Plan	24,236	-	-	-	24,236	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Merger Commitments	(1,902,909)	(1,902,909)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Other Deferred Credits	1,364,312	1,364,312	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Prepaid Taxes	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Liability	3,166,488	3,166,488	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Liability - FERC Transmission True-up	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Sales & Use Tax Reserve	70,210	70,210	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Income Taxes	754,886	754,886	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Capital Loss Carryforward	11,222	11,222	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Net Operating Loss Carryforward	278,686	-	-	278,686	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant service that is included in rate base
Maryland Additional Subtraction Carryforward	1,521,171	1,521,171	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Maryland 10-309 Carryforward	1,181,315	-	-	1,181,315	-	ADIT attributable to plant in service that is included in rate base
Unamortized Investment Tax Credit	355,693	-	-	355,693	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	35,469	35,469	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
FAS 109 Regulatory Liability Gross Up	109,602,171	109,602,171	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Subtotal: ADIT-190 (Not Subject to Proration)	221,368,341	202,467,206	-	2,294,143	16,606,992	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(355,693)	-	-	(355,693)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(109,602,171)	(109,602,171)	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	(367,388)	-	-	-	(367,388)	
Total: ADIT-190 (Not Subject to Proration)	111,043,088	92,865,035	-	1,938,450	16,239,604	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				17.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	2,328,688	-	-	345,554	1,983,134	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITI						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				17.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
	Total					
ADIT-190						
ADIT-190 (Not Subject to Proration)	221,368,341	202,467,206	-	2,294,143	16,606,992	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	221,368,341	202,467,206	-	2,294,143	16,606,992	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column I
4. ADIT items related to labor and not in Columns C & D are included in Column I
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 282 (Not Subject to Proration)						
Plant Deferred Taxes - FAS 105	(932,414,231)	2,799,280	-	(935,213,511)	-	ADIT attributable to plant in service that is included in rate base
CIAC	66,767,423	66,767,423	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base
Maryland Subtraction Modification	81,628,807	43,705,956	-	37,922,851	-	Plant related basis difference includible in rate base.
Plant Deferred Taxes - Flow-through	(59,749,702)	(59,749,702)	-	-	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
AFUDC Equity	(68,887,124)	(56,554,595)	(12,332,529)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base
Subtotal: ADIT-282 (Not Subject to Proration)	(912,654,828)	(3,031,639)	(12,332,529)	(897,290,660)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	16,043,747	16,043,747	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	68,887,124	56,554,595	12,332,529	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(827,723,957)	69,566,702	-	(897,290,660)	-	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				17.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(159,953,837)	-	-	(159,953,837)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Deferred Taxes - FAS 105	(486,862,748)			(486,862,748)		ADIT attributable to plant in service that is included in rate base
Subtotal: ADIT-282 (Subject to Proration)	(486,862,748)	-	-	(486,862,748)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITI						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-282 (Not Subject to Proration)	(486,862,748)	-	-	(486,862,748)	-	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				17.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(86,789,675)	-	-	(86,789,675)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(912,654,828)	(3,031,639)	(12,332,529)	(897,290,660)	-	
ADIT-282 (Subject to Proration)	(486,862,748)	-	-	(486,862,748)	-	
Total - Pg. 275 (Form 1-F filer: see note 7, below)	(1,399,517,576)	(3,031,639)	(12,332,529)	(1,384,153,407)	-	

- Instructions for Account 282:
- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
 - ADIT items related only to Transmission are directly assigned to Column D
 - ADIT items related to Plant and not in Columns C & D are included in Column E
 - ADIT items related to labor and not in Columns C & D are included in Column F
 - Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
 - ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
 - Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)						
Accrued Property Taxes	(7,048,057)	-	-	(7,048,057)	-	- ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Asset Retirement Obligator	(1,346,993)	(1,346,993)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Other Deferred Debit	(1,210,956)	-	-	(1,210,956)	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Pension Asset	(75,980,365)	-	-	-	(75,980,365)	- Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash fundings for tax purposes
Prepayments	(622,348)	-	-	-	(622,348)	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Regulatory Asset	(122,717,092)	(122,717,092)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Unamortized Loss on Reacquired Debt	(1,867,047)	(1,867,047)	-	-	-	- The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of De
Regulatory Asset - FERC Transmission True-up	-	-	-	-	-	- ADIT relates to transmission function and included in rate base.
Regulatory Asset - Worker's Compensation	-	-	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Subtotal: ADIT-283 (Not Subject to Proration)	(210,792,858)	(125,931,132)	-	(8,259,013)	(76,602,713)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITI	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilitie	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-283 (Not Subject to Proration)	(210,792,858)	(125,931,132)	-	(8,259,013)	(76,602,713)	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				17.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(10,826,782)	-	-	(1,472,277)	(9,354,504)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Subject to Proration)						
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITI						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilitie						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				17.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
ADIT-283 (Not Subject to Proration)	(210,792,858)	(125,931,132)	-	(8,259,013)	(76,602,713)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(210,792,858)	(125,931,132)	-	(8,259,013)	(76,602,713)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.4

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,290,754)			(1,290,754)		
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,290,754)	-	-	(1,290,754)	-	
Less: Adjustment to rate base				1,290,754		
Total: ADIT-255	(1,290,754)	-	-	-	-	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				17.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<i>Unamortized Investment Tax Credit - Transmission</i>	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization				125,877		
Subtotal: (Form No. 1 p. 266 & 267)	-	-	-	125,877	-	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				17.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	22,439	-	-	22,439	-	

END

Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2021(Actual)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	2,285,928	-	-	302,794	1,983,134
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(148,225,096)	-	-	(148,225,096)	-
4	ADIT-283	(11,003,205)	-	-	(1,488,267)	(9,514,938)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(156,942,373)	-	-	(149,410,569)	(7,531,804)
Line	Description	Total				
7	ADIT (Reacquired Debt)	(2,556,036)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-9A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-9A, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	1,870,400	-	-	-	1,870,400	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Bonuses & Incentives	3,665,568	-	-	-	3,665,568	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Environmental Liability:	11,081,077	11,081,077	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Liability - Lega	95,072	95,072	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Liability - DC Distribution Underground	19,289,900	19,289,900	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued OPEB	1,519,468	-	-	-	1,519,468	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	7,377,971	7,377,971	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Payroll Taxes - AIP	261,501	-	-	-	261,501	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Retention	-	-	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Severance	49,781	-	-	-	49,781	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Vacation	2,090,970	-	-	-	2,090,970	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Worker's Compensation	8,755,596	-	-	478,449	8,277,147	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Allowance for Doubtful Accounts	14,534,311	14,534,311	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Asset Retirement Obligation	12,401,959	12,401,959	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Deferred Compensation	1,495,054	1,495,054	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Deferred Revenue	24,124,698	24,124,698	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Long-term Incentive Plan	24,236	-	-	-	24,236	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Merger Commitments	(1,029,306)	(1,029,306)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Other Deferred Credits	1,364,312	1,364,312	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Prepaid Taxes	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Liability:	3,166,488	3,166,488	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Liability - FERC Transmission True-up	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Sales & Use Tax Reserv	70,210	70,210	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Income Taxes	754,886	754,886	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Capital Loss Carryforward	11,222	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Net Operating Loss Carryforward	20,567	-	-	20,567	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base
Maryland Additional Subtraction Carryforward	1,521,171	1,521,171	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Maryland 10-309 Carryforward	1,181,315	-	-	1,181,315	-	ADIT attributable to plant in service that is included in rate base
Unamortized Investment Tax Credit	390,381	-	-	390,381	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	35,469	35,469	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
FAS 109 Regulatory Liability Gross Up	141,795,069	141,795,069	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Subtotal: ADIT-190 (Not Subject to Proration)	257,919,345	238,089,562	-	2,070,712	17,759,071	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(390,381)	-	-	(390,381)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	(141,795,069)	(141,795,069)	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	(1,519,468)	-	-	-	(1,519,468)	
Total: ADIT-190 (Not Subject to Proration)	114,214,427	96,294,492	-	1,680,331	16,239,604	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				18.02%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	2,285,928	-	-	302,794	1,983,134	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				18.02%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	257,919,345	238,089,562	-	2,070,712	17,759,071	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	257,919,345	238,089,562	-	2,070,712	17,759,071	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT- 282 (Not Subject to Proration)	Total					
Plant Deferred Taxes - FAS 101	(855,809,061)	4,886,499	-	(860,695,560)	-	- ADIT attributable to plant in service that is included in rate base
CIAC	58,420,042	58,420,042	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base
Maryland Subtraction Modification	82,109,756	43,976,679	-	38,133,077	-	- Plant related basis difference includible in rate base.
Plant Deferred Taxes - Flow-through	(62,423,082)	(62,423,082)	-	-	-	- Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below
AFUDC Equity	(56,177,653)	(45,859,652)	(10,318,001)	-	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Subtotal: ADIT-282 (Not Subject to Proration)	(833,879,997)	(999,513)	(10,318,001)	(822,562,484)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	18,446,402	18,446,402	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	56,177,653	45,859,652	10,318,001	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(759,255,942)	63,306,541	-	(822,562,484)	-	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				18.02%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(148,225,096)	-	-	(148,225,096)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-282 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Plant Deferred Taxes - FAS 105	(491,811,811)			(491,811,811)		ADIT attributable to plant in service that is included in rate base
Subtotal: ADIT-282 (Subject to Proration)	(491,811,811)	-	-	(491,811,811)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT. Above if not separately remove						
Total: ADIT-282 (Not Subject to Proration)	(491,811,811)	-	-	(491,811,811)	-	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				18.02%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(88,624,092)	-	-	(88,624,092)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-282	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)	(833,879,997)	(999,513)	(10,318,001)	(822,562,484)	-	
ADIT-282 (Subject to Proration)	(491,811,811)	-	-	(491,811,811)	-	
Total - Pg. 275 (Form 1-F filer: see note 7, below)	(1,325,691,808)	(999,513)	(10,318,001)	(1,314,374,295)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column
- ADIT items related only to Transmission are directly assigned to Column
- ADIT items related to Plant and not in Columns C & D are included in Column
- ADIT items related to labor and not in Columns C & D are included in Column
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)						
Accrued Property Taxes	(7,048,057)	-	-	(7,048,057)	-	- ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Asset Retirement Obligation	(1,346,993)	(1,346,993)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Debits	(1,210,956)	-	-	(1,210,956)	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Pension Asset	(77,294,132)	-	-	-	(77,294,132)	- Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash fundings for tax purposes.
Prepayments	(622,348)	-	-	-	(622,348)	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset	(119,705,730)	(119,705,730)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Unamortized Loss on Reacquired Debt	(2,310,655)	(2,310,655)	-	-	-	- The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new
Regulatory Asset - FERC Transmission True-up	-	-	-	-	-	- ADIT relates to transmission function and included in rate base.
Regulatory Asset - Worker's Compensation	-	-	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-283 (Not Subject to Proration)	(209,538,871)	(123,363,378)	-	(8,259,013)	(77,916,480)	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITF						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-283 (Not Subject to Proration)	(209,538,871)	(123,363,378)	-	(8,259,013)	(77,916,480)	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				18.02%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(11,003,205)	-	-	(1,488,267)	(9,514,938)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Subject to Proration)						
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITF						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				18.02%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
ADIT-283 (Not Subject to Proration)	(209,538,871)	(123,363,378)	-	(8,259,013)	(77,916,480)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(209,538,871)	(123,363,378)	-	(8,259,013)	(77,916,480)	

- Instructions for Account 283:
- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column
 - ADIT items related only to Transmission are directly assigned to Column I
 - ADIT items related to Plant and not in Columns C & D are included in Column I
 - ADIT items related to labor and not in Columns C & D are included in Column I
 - Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,416,631)			(1,416,631)		
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,416,631)	-	-	(1,416,631)	-	
Less: Adjustment to rate base				1,416,631		
Total: ADIT-255	(1,416,631)	-	-	-	-	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				18.02%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmissior	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	126,283			126,283		
Subtotal: (Form No. 1 p. 266 & 267)	126,283	-	-	126,283	-	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				18.02%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	22,756	-	-	22,756	-	

END

Potomac Electric Power Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate Year =

Projected for the 12 Months Ended December 31, 2022

Federal Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated Deferred Income Taxes - Account No. 19					Projection - Poration of Deficient / (Excess) ADIT Activity ^(Note A)			Actual - Poration of Deficient / (Excess) ADIT Activity ^(Note B)				
Line	Days in Period				(F) Projected Monthly Activity	(G) Projected Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Poration (Actual vs Projected) (Note D)	(L) Preserve Poration (Actual vs Projected) (Note E)	(M) Preserved Porated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period								
1	Deficient / (Excess) ADIT Subject to Poration				12/31/2021 (Actual)	-	1,000,863	-	-	-	-	-
2	January	31	-	214	-	-	1,000,863	-	-	-	-	-
3	February	28	-	214	-	-	1,000,863	-	-	-	-	-
4	March	31	-	214	-	-	1,000,863	-	-	-	-	-
5	April	30	-	214	-	-	1,000,863	-	-	-	-	-
6	May	31	-	214	-	-	1,000,863	-	-	-	-	-
7	June	30	185	214	-	-	1,000,863	-	-	-	-	-
8	July	31	154	214	-	-	1,000,863	-	-	-	-	-
9	August	31	123	214	-	-	1,000,863	-	-	-	-	-
10	September	30	93	214	-	-	1,000,863	-	-	-	-	-
11	October	31	62	214	-	-	1,000,863	-	-	-	-	-
12	November	30	32	214	-	-	1,000,863	-	-	-	-	-
13	December	31	1	214	-	-	1,000,863	-	-	-	-	-
14	Total (Sum of Lines 2 - 13)				-	-	-	-	-	-	-	-
15	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Poration				12/31/2021 (Actual)	-	-	-	-	-	-	-
16	Beginning Balance - Deficient / (Excess) ADIT Adjustment				(Note F)	-	-	-	-	-	-	-
17	Beginning Balance - Deficient / (Excess) ADIT				(Col. (H), Line 15 + Line 16)	-	-	(Col. (M), Line 15 + Line 16)	-	-	-	-
18	Ending Balance - Deficient / (Excess) ADIT Not Subject to Poration				2022 Projected	-	-	-	-	-	-	-
19	Ending Balance - Deficient / (Excess) ADIT Adjustment				(Note F)	-	-	-	-	-	-	-
20	Ending Balance - Deficient / (Excess) ADIT				(Col. (H), Line 18 + Line 19)	-	-	(Col. (M), Line 18 + Line 19)	-	-	-	-
21	Average Balance as adjusted (non-prorated)				(Col. (H), Line 17 + Line 20) / 2	-	-	(Col. (M), Line 17 + Line 20) / 2	-	-	-	-
22	Prorated Deficient / (Excess) ADIT				(Col. (H), Line 21)	-	1,000,863	(Col. (M), Line 21)	-	-	-	-
23	Deficient / (Excess) ADIT - Account 190				(Col. (H), Line 21 + Line 22)	-	1,000,863	(Col. (M), Line 21 + Line 22)	-	-	-	-

Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 26)					Projection - Poration of Deficient / (Excess) ADIT Activity ^(Note A)			Actual - Poration of Deficient / (Excess) ADIT Activity ^(Note B)				
Line	Days in Period				(F) Projected Monthly Activity	(G) Projected Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Poration (Actual vs Projected) (Note D)	(L) Preserve Poration (Actual vs Projected) (Note E)	(M) Preserved Porated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period								
24	Deficient / (Excess) ADIT Subject to Poration				12/31/2021 (Actual)	-	(50,909,990)	-	-	-	-	-
25	January	31	-	214	-	113,208	56,604	(50,953,396)	-	-	-	-
26	February	28	-	214	-	113,208	56,604	(50,796,792)	-	-	-	-
27	March	31	-	214	-	113,208	56,604	(50,740,178)	-	-	-	-
28	April	30	-	214	-	113,208	56,604	(50,683,574)	-	-	-	-
29	May	31	-	214	-	113,208	56,604	(50,626,970)	-	-	-	-
30	June	30	185	214	-	113,208	57,867	(50,529,104)	-	-	-	-
31	July	31	154	214	-	113,208	81,467	(50,447,636)	-	-	-	-
32	August	31	123	214	-	113,208	65,068	(50,382,568)	-	-	-	-
33	September	30	93	214	-	113,208	49,168	(50,333,397)	-	-	-	-
34	October	31	62	214	-	113,208	32,799	(50,300,572)	-	-	-	-
35	November	30	32	214	-	113,208	15,928	(50,283,644)	-	-	-	-
36	December	31	1	214	-	113,208	529	(50,283,115)	-	-	-	-
37	Total (Sum of Lines 25 - 36)				-	1,382,405	626,676	-	-	-	-	-
38	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Poration				12/31/2021 (Actual)	-	(9,225,370)	-	-	-	-	-
39	Beginning Balance - Deficient / (Excess) ADIT Adjustment				(Note F)	-	-	-	-	-	-	-
40	Beginning Balance - Deficient / (Excess) ADIT				(Col. (H), Line 38 + Line 39)	-	(9,225,370)	(Col. (M), Line 38 + Line 39)	-	-	-	-
41	Ending Balance - Deficient / (Excess) ADIT Not Subject to Poration				2022 Projected	-	-	-	-	-	-	-
42	Ending Balance - Deficient / (Excess) ADIT Adjustment				(Note F)	-	-	-	-	-	-	-
43	Ending Balance - Deficient / (Excess) ADIT				(Col. (H), Line 41 + Line 42)	-	-	(Col. (M), Line 41 + Line 42)	-	-	-	-
44	Average Balance as adjusted (non-prorated)				(Col. (H), Line 40 + Line 43) / 2	-	(8,612,898)	(Col. (M), Line 40 + Line 43) / 2	-	-	-	-
45	Prorated Deficient / (Excess) ADIT				(Col. (H), Line 44)	-	(50,333,131)	(Col. (M), Line 44)	-	-	-	-
46	Deficient / (Excess) ADIT - Account 282				(Col. (H), Line 44 + Line 45)	-	(50,333,131)	(Col. (M), Line 44 + Line 45)	-	-	-	-

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 28)					Projection - Poration of Deficient / (Excess) ADIT Activity ^(Note A)			Actual - Poration of Deficient / (Excess) ADIT Activity ^(Note B)				
Line	Days in Period				(F) Projected Monthly Activity	(G) Projected Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Poration (Actual vs Projected) (Note D)	(L) Preserve Poration (Actual vs Projected) (Note E)	(M) Preserved Porated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period								
47	ADIT Subject to Poration				12/31/2021 (Actual)	-	-	-	-	-	-	-
48	January	31	-	214	-	50,000	-	-	-	-	-	-
49	February	28	-	214	-	50,000	-	-	-	-	-	-
50	March	31	-	214	-	50,000	-	-	-	-	-	-
51	April	30	-	214	-	50,000	-	-	-	-	-	-
52	May	31	-	214	-	50,000	-	-	-	-	-	-
53	June	30	185	214	-	50,000	-	-	-	-	-	-
54	July	31	154	214	-	50,000	-	-	-	-	-	-
55	August	31	123	214	-	50,000	-	-	-	-	-	-
56	September	30	93	214	-	50,000	-	-	-	-	-	-
57	October	31	62	214	-	50,000	-	-	-	-	-	-
58	November	30	32	214	-	50,000	-	-	-	-	-	-
59	December	31	1	214	-	50,000	-	-	-	-	-	-
60	Total (Sum of Lines 48 - 59)				-	-	-	-	-	-	-	-
61	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Poration				12/31/2021 (Actual)	-	-	12/31/2020 (Actual)	-	-	-	-
62	Beginning Balance - Deficient / (Excess) ADIT Adjustment				(Note F)	-	-	-	-	-	-	-
63	Beginning Balance - Deficient / (Excess) ADIT				(Col. (H), Line 61 + Line 62)	-	-	(Col. (M), Line 61 + Line 62)	-	-	-	-
64	Ending Balance - Deficient / (Excess) ADIT Not Subject to Poration				2022 Projected	-	-	-	-	-	-	-
65	Ending Balance - Deficient / (Excess) ADIT Adjustment				(Note F)	-	-	-	-	-	-	-
66	Ending Balance - Deficient / (Excess) ADIT				(Col. (H), Line 64 + Line 65)	-	-	(Col. (M), Line 64 + Line 65)	-	-	-	-
67	Average Balance as adjusted (non-prorated)				(Col. (H), Line 63 + Line 66) / 2	-	-	(Col. (M), Line 63 + Line 66) / 2	-	-	-	-
68	Prorated Deficient / (Excess) ADIT				(Col. (H), Line 67)	-	-	(Col. (M), Line 67)	-	-	-	-
69	Deficient / (Excess) ADIT - Account 283				(Col. (H), Line 67 + Line 68)	-	-	(Col. (M), Line 67 + Line 68)	-	-	-	-

Unamortized Deficient / (Excess) ADIT - Federal (Projected)			Unamortized Deficient / (Excess) ADIT - Federal (Actual)		
Deficient / (Excess) Deferred Income Taxes		(B) Reference	Deficient / (Excess) Deferred Income Taxes		(E) Reference
70	ADIT - 190	(Col. (H), Line 23)	ADIT - 190	(Col. (M), Line 23)	1
71	ADIT - 282	(Col. (H), Line 46)	ADIT - 282	(Col. (M), Line 46)	-
72	ADIT - 283	(Col. (H), Line 68)	ADIT - 283	(Col. (M), Line 68)	-
73	Unamortized Deficient / (Excess) ADIT - Federal		Unamortized Deficient / (Excess) ADIT - Federal		1
		(Entered in ATT H-BA, Line 41a)			(Entered in ATT H-BA, Line 41a)
		1			(83,584,937)

State Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 19)					Projection - Poration of Deficient / (Excess) ADIT Activity ^(Note A)			Actual - Poration of Deficient / (Excess) ADIT Activity ^(Note B)				
Line	Days in Period				(F) Projected Monthly Activity	(G) Projected Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Poration (Actual vs Projected) (Note D)	(L) Preserve Poration (Actual vs Projected) (Note E)	(M) Preserved Porated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period								
74	Deficient / (Excess) ADIT Subject to Poration				12/31/2021 (Actual)	-	-	-	-	-	-	-
75	January	31	-	214	50.00%	-	-	-	-	-	-	-
76	February	28	-	214	50.00%	-	-	-	-	-	-	-
77	March	31	-	214	50.00%	-	-	-	-	-	-	-
78	April	30	-	214	50.00%	-	-	-	-	-	-	-
79	May	31	-	214	50.00%	-	-	-	-	-	-	-
80	June	30	185	214	86.45%	-	-	-	-	-	-	-
81	July	31	154	214	71.96%	-	-	-	-	-	-	-
82	August	31	123	214	57.48%	-	-	-	-	-	-	-
83	September	30	93	214	43.46%	-	-	-	-	-	-	-
84	October	31	62	214	28.97%	-	-	-	-	-	-	-
85	November	30	32	214	14.96%	-	-	-	-	-	-	-
86	December	31	1	214	0.47%	-	-	-	-	-	-	-
87	Total (Sum of Lines 75 - 86)				365	-	-	-	-	-	-	-
88	Beginning Balance - Deficient / (Excess) ADIT Subject to Poration				12/31/2021 (Actual)	-	(88,869)	-	-	-	-	-
89	Beginning Balance - Deficient / (Excess) ADIT Adjustment				(Note C)	(Col. (H), Line 88 + Line 89)	(88,869)	(Col. (M), Line 88 + Line 89)	-	-	-	-
90	Beginning Balance - Deficient / (Excess) ADIT				(Note C)	(Col. (H), Line 91 + Line 92)	-	(Col. (M), Line 91 + Line 92)	-	-	-	-
91	Ending Balance - Deficient / (Excess) ADIT Not Subject to Poration				2022 Projected	-	-	-	-	-	-	-
92	Ending Balance - Deficient / (Excess) ADIT Adjustment				(Note C)	(Col. (H), Line 91 + Line 92)	-	(Col. (M), Line 91 + Line 92)	-	-	-	-
93	Ending Balance - Deficient / (Excess) ADIT				(Note C)	(Col. (H), Line 91 + Line 92)	-	(Col. (M), Line 91 + Line 92)	-	-	-	-
94	Average Balance as adjusted (non-porated)				(Col. (H), Line 90 + Line 93) / 2	(44,435)	(Col. (M), Line 90 + Line 93) / 2	(44,435)	(Col. (M), Line 90)	-	-	-
95	Porated Deficient / (Excess) ADIT				(Col. (H), Line 88)	(44,435)	(Col. (M), Line 88)	(44,435)	(Col. (M), Line 88)	-	-	-
96	Deficient / (Excess) ADIT - Account 190				(Col. (H), Line 94 + Line 95)	(44,435)	(Col. (M), Line 94 + Line 95)	(44,435)	(Col. (M), Line 94 + Line 95)	-	-	-

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 28)												
Line	Days in Period				Projection - Proration of Deficient / (Excess) ADIT Activity (Col. A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Col. B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(J) Actual Monthly Activity	(K) Difference Projected vs. Actual (Note C)	(L) Preserve Proration (Actual vs Projected) (Note C)	(M) Preserve Proration (Actual vs Projected) (Note C)	(N) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
130	ADIT Subject to Proration				12/31/2021 (Actual)							
131	January	31	-	214	50.00%	-	-	-	-	-	-	-
132	February	28	-	214	50.00%	-	-	-	-	-	-	-
133	March	31	-	214	50.00%	-	-	-	-	-	-	-
134	April	30	-	214	50.00%	-	-	-	-	-	-	-
135	May	31	-	214	50.00%	-	-	-	-	-	-	-
136	June	30	185	214	86.45%	-	-	-	-	-	-	-
137	July	31	154	214	71.96%	-	-	-	-	-	-	-
138	August	31	123	214	57.48%	-	-	-	-	-	-	-
139	September	30	93	214	43.46%	-	-	-	-	-	-	-
140	October	31	62	214	28.97%	-	-	-	-	-	-	-
141	November	30	32	214	14.95%	-	-	-	-	-	-	-
142	December	31	1	214	0.47%	-	-	-	-	-	-	-
143	Total (Sum of Lines 121 - 132)				365							
134	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration				12/31/2021 (Actual)							
135	Beginning Balance - Deficient / (Excess) ADIT Adjustment				(Note E)							
136	Beginning Balance - Deficient / (Excess) ADIT				(Col. (H), Line 134 + Line 135)			(Col. (M), Line 134 + Line 135)				
137	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration				2022 Projected							
138	Ending Balance - Deficient / (Excess) ADIT Adjustment				(Note F)							
139	Ending Balance - Deficient / (Excess) ADIT				(Col. (H), Line 137 + Line 138)			(Col. (M), Line 137 + Line 138)				
140	Average Balance as adjusted (non-prorated)				(Col. (H), Line 136 + Line 139) / 2			(Col. (M), Line 136 + Line 139) / 2				
141	Prorated Deficient / (Excess) ADIT				(Col. (M), Line 132)			(Col. (M), Line 132)				
142	Deficient / (Excess) ADIT - Account 283				(Col. (H), Line 140 + Line 141)			(Col. (M), Line 140 + Line 141)				
Unamortized Deficient / (Excess) ADIT - State (Projected)												
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Reference	(C) EDT Balance	Unamortized Deficient / (Excess) ADIT - State (Actual)								
143	ADIT - 190	(Col. (H), Line 96)	\$ (44,435)	Deficient / (Excess) Deferred Income Taxes	Reference	(Col. (M), Line 96)	\$ -					
144	ADIT - 282	(Col. (H), Line 119)	(463,103)	ADIT - 190	(Col. (M), Line 96)	(Col. (M), Line 119)	\$ -					
145	ADIT - 283	(Col. (H), Line 142)	-	ADIT - 282	(Col. (M), Line 119)	(Col. (M), Line 142)	-					
146	Unamortized Deficient / (Excess) ADIT - Stat	(Entered in ATT H-SA, Line 41b)	\$ (527,538)	ADIT - 283	(Col. (M), Line 142)	(Entered in ATT H-SA, Line 41b)	-					

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".
- Rate Year **Projected Activity** Check
2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

- Notes
- A** This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this worksheet apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- B** This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this worksheet apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) and averaging in accordance with IRC Section 168(i)(8) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
- C** Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-projection (excess of actual activity over projected activity) and a positive in Column (J) represents over-projection (amount of projected activity that did not occur).
- D** Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (G) x [Column (J)/Column (F)]. If Column (J) is under-projected, enter the amount from Column (G) and complete Column (L). In other situations, enter zero.
- E** Column (L) applies when (1) Column (J) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.
- F** IRS normalization adjustment

Potomac Electric Power Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ 1,291,072	\$ -	\$ -	\$ -
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(5,706,710)	-	-	-
6	Subtotal - Deficient / (Excess) ADIT			\$ (4,415,637)	\$ -	\$ -	\$ -
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	\$ -	\$ -	\$ -	\$ -
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(46,126,851)	(9,225,370)	9,225,370	-
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	Subtotal - Deficient / (Excess) ADIT			\$ (46,126,851)	\$ (9,225,370)	\$ 9,225,370	\$ -
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ 1,000,863	\$ 1,000,863	\$ -	\$ 1,000,863
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(56,057,633)	(50,641,107)	1,144,183	(49,496,924)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ (55,056,770)	\$ (49,640,244)	\$ 1,144,183	\$ (48,496,061)
19	Total - Deficient / (Excess) ADIT			\$ (105,599,258)	\$ (58,865,614)	\$ 10,369,553	\$ (48,496,061)
Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	(958,862)	(268,883)	214,312	(54,571)
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			\$ (958,862)	\$ (268,883)	\$ 214,312	\$ (54,571)
26	Total - Deficient / (Excess) ADIT			\$ (958,862)	\$ (268,883)	\$ 214,312	\$ (54,571)

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
27	Unprotected Non-Property						
28	ADIT - 190			\$ 1,291,072	\$ -	\$ -	\$ -
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			(5,706,710)	-	-	-
32	Subtotal - Deficient / (Excess) ADIT			\$ (4,415,637)	\$ -	\$ -	\$ -
33	Unprotected Property						
34	ADIT - 190			\$ -	\$ -	\$ -	\$ -
35	ADIT - 281			-	-	-	-
36	ADIT - 282			(46,126,851)	(9,225,370)	9,225,370	-
37	ADIT - 283			-	-	-	-
38	Subtotal - Deficient / (Excess) ADIT			\$ (46,126,851)	\$ (9,225,370)	\$ 9,225,370	\$ -
39	Protected Property						
40	ADIT - 190			\$ 1,000,863	\$ 1,000,863	\$ -	\$ 1,000,863
41	ADIT - 281			-	-	-	-
42	ADIT - 282			(57,016,495)	(50,909,990)	1,358,495	(49,551,495)
43	ADIT - 283			-	-	-	-
44	Subtotal - Deficient / (Excess) ADIT			\$ (56,015,632)	\$ (49,909,127)	\$ 1,358,495	\$ (48,550,632)
45	Total - Deficient / (Excess) ADIT			\$ (106,558,120)	\$ (59,134,497)	\$ 10,583,865	\$ (48,550,632)
Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
46	ADIT - 190			\$ 2,291,935	\$ 1,000,863	\$ -	\$ 1,000,863
47	ADIT - 281			-	-	-	-
48	ADIT - 282			(103,143,346)	(60,135,360)	10,583,865	(49,551,495)
49	ADIT - 283			(5,706,710)	-	-	-
50	Total - Deficient / (Excess) ADIT			\$ (106,558,120)	\$ (59,134,497)	\$ 10,583,865	\$ (48,550,632)
51	Tax Gross-Up Factor	ATT H-9A, Line 132b		1.38	1.38	1.38	1.38
52	Regulatory Asset / (Liability)			\$ (147,092,362)	\$ (81,629,001)	\$ 14,609,921	\$ (67,019,080)
Federal Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
53	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)			(147,092,362)	(81,629,001)	14,609,921	(67,019,080)
55	Total - Transmission Regulatory Asset / (Liability)			\$ (147,092,362)	\$ (81,629,001)	\$ 14,609,921	\$ (67,019,080)

State Deficient / (Excess) Deferred Income Taxes							
Maryland (2018 Apportionment Weighting Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
56	Unprotected Non-Property						
57	ADIT - 190	(Note C)	4 Years	\$ 132,587	\$ 24,860	\$ (24,860)	\$ -
58	ADIT - 281	(Note C)	4 Years	-	-	-	-
59	ADIT - 282	(Note C)	4 Years	-	-	-	-
60	ADIT - 283	(Note C)	4 Years	-	-	-	-
61	Subtotal - Deficient / (Excess) ADIT			\$ 132,587	\$ 24,860	\$ (24,860)	\$ -
62	Unprotected Property						
63	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
64	ADIT - 281	(Note C)	5 Years	-	-	-	-
65	ADIT - 282	(Note C)	5 Years	1,905,435	666,902	(381,087)	285,815
66	ADIT - 283	(Note C)	5 Years	-	-	-	-
67	Subtotal - Deficient / (Excess) ADIT			\$ 1,905,435	\$ 666,902	\$ (381,087)	\$ 285,815
68	Protected Property						
69	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
70	ADIT - 281	(Note C)	NA	-	-	-	-
71	ADIT - 282	(Note C)	NA	-	-	-	-
72	ADIT - 283	(Note C)	NA	-	-	-	-
73	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
74	Total - Deficient / (Excess) ADIT			\$ 2,038,022	\$ 691,762	\$ (405,947)	\$ 285,815
Washington, D.C. (2018 Apportionment Weighting Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
75	Unprotected Non-Property						
76	ADIT - 190	(Note D)	4 Years	\$ 22,098	\$ 4,144	\$ (4,144)	\$ -
77	ADIT - 281	(Note D)	4 Years	-	-	-	-
78	ADIT - 282	(Note D)	4 Years	-	-	-	-
79	ADIT - 283	(Note D)	4 Years	-	-	-	-
80	Subtotal - Deficient / (Excess) ADIT			\$ 22,098	\$ 4,144	\$ (4,144)	\$ -
81	Unprotected Property						
82	ADIT - 190	(Note D)	5 Years	\$ -	\$ -	\$ -	\$ -
83	ADIT - 281	(Note D)	5 Years	-	-	-	-
84	ADIT - 282	(Note D)	5 Years	497,120	173,992	(99,424)	74,568
85	ADIT - 283	(Note D)	5 Years	-	-	-	-
86	Subtotal - Deficient / (Excess) ADIT			\$ 497,120	\$ 173,992	\$ (99,424)	\$ 74,568
87	Protected Property						
88	ADIT - 190	(Note D)	NA	\$ -	\$ -	\$ -	\$ -
89	ADIT - 281	(Note D)	NA	-	-	-	-
90	ADIT - 282	(Note D)	NA	-	-	-	-
91	ADIT - 283	(Note D)	NA	-	-	-	-
92	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
93	Total - Deficient / (Excess) ADIT			\$ 519,218	\$ 178,136	\$ (103,568)	\$ 74,568

Washington, D.C. (2017 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
94	Unprotected Non-Property						
95	ADIT - 190	(Note E)	4 Years	\$ -	\$ -	\$ -	\$ -
96	ADIT - 281	(Note E)	4 Years	-	-	-	-
97	ADIT - 282	(Note E)	4 Years	-	-	-	-
98	ADIT - 283	(Note E)	4 Years	-	-	-	-
99	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
100	Unprotected Property						
101	ADIT - 190	(Note E)	5 Years	\$ -	\$ -	\$ -	\$ -
102	ADIT - 281	(Note E)	5 Years	-	-	-	-
103	ADIT - 282	(Note E)	5 Years	(945,116)	(330,790)	189,023	(141,767)
104	ADIT - 283	(Note E)	5 Years	-	-	-	-
105	Subtotal - Deficient / (Excess) ADIT			\$ (945,116)	\$ (330,790)	\$ 189,023	\$ (141,767)
106	Protected Property						
107	ADIT - 190	(Note E)	NA	\$ -	\$ -	\$ -	\$ -
108	ADIT - 281	(Note E)	NA	-	-	-	-
109	ADIT - 282	(Note E)	NA	-	-	-	-
110	ADIT - 283	(Note E)	NA	-	-	-	-
111	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
112	Total - Deficient / (Excess) ADIT			\$ (945,116)	\$ (330,790)	\$ 189,023	\$ (141,767)
Washington, D.C. (2016 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
113	Unprotected Non-Property						
114	ADIT - 190	(Note F)	4 Years	\$ 56,380	\$ 10,571	\$ (10,571)	\$ -
115	ADIT - 281	(Note F)	4 Years	-	-	-	-
116	ADIT - 282	(Note F)	4 Years	-	-	-	-
117	ADIT - 283	(Note F)	4 Years	-	-	-	-
118	Subtotal - Deficient / (Excess) ADIT			\$ 56,380	\$ 10,571	\$ (10,571)	\$ -
119	Unprotected Property						
120	ADIT - 190	(Note F)	5 Years	\$ -	\$ -	\$ -	\$ -
121	ADIT - 281	(Note F)	5 Years	-	-	-	-
122	ADIT - 282	(Note F)	5 Years	(630,682)	(220,739)	126,136	(94,602)
123	ADIT - 283	(Note F)	5 Years	-	-	-	-
124	Subtotal - Deficient / (Excess) ADIT			\$ (630,682)	\$ (220,739)	\$ 126,136	\$ (94,602)
125	Protected Property						
126	ADIT - 190	(Note F)	NA	\$ -	-	-	-
127	ADIT - 281	(Note F)	NA	-	-	-	-
128	ADIT - 282	(Note F)	NA	-	-	-	-
129	ADIT - 283	(Note F)	NA	-	-	-	-
130	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
131	Total - Deficient / (Excess) ADIT			\$ (574,302)	\$ (210,167)	\$ 115,565	\$ (94,602)

Washington, D.C. (2015 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
132	Unprotected Non-Property						
133	ADIT - 190	(Note G)	4 Years	\$ (685,034)	\$ (128,444)	\$ 128,444	\$ -
134	ADIT - 281	(Note G)	4 Years	-	-	-	-
135	ADIT - 282	(Note G)	4 Years	-	-	-	-
136	ADIT - 283	(Note G)	4 Years	-	-	-	-
137	Subtotal - Deficient / (Excess) ADIT			\$ (685,034)	\$ (128,444)	\$ 128,444	\$ -
138	Unprotected Property						
139	ADIT - 190	(Note G)	5 Years	\$ -	\$ -	\$ -	\$ -
140	ADIT - 281	(Note G)	5 Years	-	-	-	-
141	ADIT - 282	(Note G)	5 Years	(2,817,585)	(986,155)	563,517	(422,638)
142	ADIT - 283	(Note G)	5 Years	-	-	-	-
143	Subtotal - Deficient / (Excess) ADIT			\$ (2,817,585)	\$ (986,155)	\$ 563,517	\$ (422,638)
144	Protected Property						
145	ADIT - 190	(Note G)	NA	\$ -	\$ -	\$ -	\$ -
146	ADIT - 281	(Note G)	NA	-	-	-	-
147	ADIT - 282	(Note G)	NA	-	-	-	-
148	ADIT - 283	(Note G)	NA	-	-	-	-
149	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
150	Total - Deficient / (Excess) ADIT			\$ (3,502,619)	\$ (1,114,599)	\$ 691,961	\$ (422,638)
Maryland (2007 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
151	Unprotected Non-Property						
152	ADIT - 190	(Note H)	4 Years	\$ -	\$ -	\$ -	\$ -
153	ADIT - 281	(Note H)	4 Years	-	-	-	-
154	ADIT - 282	(Note H)	4 Years	-	-	-	-
155	ADIT - 283	(Note H)	4 Years	-	-	-	-
156	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
157	Unprotected Property						
158	ADIT - 190	(Note H)	5 Years	\$ -	\$ -	\$ -	\$ -
159	ADIT - 281	(Note H)	5 Years	-	-	-	-
160	ADIT - 282	(Note H)	5 Years	58,414	20,445	(11,683)	8,762
161	ADIT - 283	(Note H)	5 Years	-	-	-	-
162	Subtotal - Deficient / (Excess) ADIT			\$ 58,414	\$ 20,445	\$ (11,683)	\$ 8,762
163	Protected Property						
164	ADIT - 190	(Note H)	NA	\$ -	\$ -	\$ -	\$ -
165	ADIT - 281	(Note H)	NA	-	-	-	-
166	ADIT - 282	(Note H)	NA	-	-	-	-
167	ADIT - 283	(Note H)	NA	-	-	-	-
168	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
169	Total - Deficient / (Excess) ADIT			\$ 58,414	\$ 20,445	\$ (11,683)	\$ 8,762

Total State Deficient / (Excess) Deferred Income Taxes							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2021 BOY Balance	Current Year Amortization	December 31, 2022 EOY Balance
170	Unprotected Non-Property						
171	ADIT - 190			\$ (473,969)	\$ (88,869)	\$ 88,869	\$ -
172	ADIT - 281			-	-	-	-
173	ADIT - 282			-	-	-	-
174	ADIT - 283			-	-	-	-
175	Subtotal - Deficient / (Excess) ADIT			\$ (473,969)	\$ (88,869)	\$ 88,869	\$ -
176	Unprotected Property						
177	ADIT - 190			\$ -	\$ -	\$ -	\$ -
178	ADIT - 281			-	-	-	-
179	ADIT - 282			(1,932,414)	(676,345)	386,483	(289,862)
180	ADIT - 283			-	-	-	-
181	Subtotal - Deficient / (Excess) ADIT			\$ (1,932,414)	\$ (676,345)	\$ 386,483	\$ (289,862)
182	Protected Property						
183	ADIT - 190			\$ -	\$ -	\$ -	\$ -
184	ADIT - 281			-	-	-	-
185	ADIT - 282			-	-	-	-
186	ADIT - 283			-	-	-	-
187	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
188	Total - Deficient / (Excess) ADIT			<u>\$ (2,406,383)</u>	<u>\$ (765,214)</u>	<u>\$ 475,352</u>	<u>\$ (289,862)</u>

Total State Deficient / (Excess) Deferred Income Taxes							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2021 BOY Balance	Current Year Amortization	December 31, 2022 EOY Balance
189	ADIT - 190			\$ (473,969)	\$ (88,869)	\$ 88,869	\$ -
190	ADIT - 281			-	-	-	-
191	ADIT - 282			(1,932,414)	(676,345)	386,483	(289,862)
192	ADIT - 283			-	-	-	-
193	Total - Deficient / (Excess) ADIT			\$ (2,406,383)	\$ (765,214)	\$ 475,352	\$ (289,862)
194	Tax Gross-Up Factor	ATT H-9A, Line 132b		1.38	1.38	1.38	1.38
195	Regulatory Asset / (Liability)			\$ (3,321,761)	\$ (1,056,298)	\$ 656,174	\$ (400,124)

State Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C) ADIT Deficient / (Excess)	(D) December 31, 2021 BOY Balance	(E) Current Year Amortization	(F) December 31, 2022 EOY Balance	(G)
196	Account 182.3 (Other Regulatory Assets)		\$ -	\$ -	\$ -	\$ -	
197	Account 254 (Other Regulatory Liabilities)		(3,321,761)	(1,056,298)	656,174	(400,124)	
198	Total - Transmission Regulatory Asset / (Liability)		\$ (3,321,761)	\$ (1,056,298)	\$ 656,174	\$ (400,124)	

Federal and State Income Tax Regulatory Asset / (Liability)

Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	December 31, 2021 BOY Balance	Current Year Amortization	December 31, 2022 EOY Balance
199	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
200	Account 254 (Other Regulatory Liabilities)			(150,414,123)	(82,685,299)	15,266,095	(67,419,204)
201	Total - Transmission Regulatory Asset / (Liability)			\$ (150,414,123)	\$ (82,685,299)	\$ 15,266,095	\$ (67,419,204)

Instructions

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- C The remaining unamortized deficient and (excess) ADIT related to the Maryland 2018 "Apportionment Weighting Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- D The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2018 "Apportionment Weighting Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- E The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2017 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- F The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2016 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- G The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2015 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- H The remaining unamortized deficient and (excess) ADIT related to the Maryland 2007 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

[illegible][illegible]

Potomac Electric Power Company

Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes	Page 263 Col (i)	Allocator	Allocated Amount
Plant Related		Gross Plant Allocator	
1 Transmission Personal Property Tax (directly assigned to Transmission)	12,766,000	100%	\$ 12,766,000
1a Other Personal Property Tax (excluded)	45,367,732	0%	\$ -
2 Capital Stock Tax		17.8263%	\$ -
3 Gross Premium (insurance) Tax		17.8263%	\$ -
4 PURTA		17.8263%	\$ -
5 Corp License		17.8263%	\$ -
Total Plant Related	58,133,732		12,766,000
Labor Related		Wages & Salary Allocator	
6 Federal FICA & Unemployment & state unemployment	6,567,373		
Total Labor Related	6,567,373	12.2117%	801,989
Other Included		Gross Plant Allocator	
7 Miscellaneous	27,786		
Total Other Included	27,786	17.8263%	4,953
Total Included			13,572,942
Currently Excluded			
8 MD Franchise Tax	23,849,763		
9 MD Environmental Surcharge	1,806,693		
10 MD Universal Surcharge	6,905,037		
11 MD Montgomery County Fuel	125,028,815		
12 MD PSC Assessment	2,577,288		
13 MD Sales & Use Tax	(5,318)		
14 MD Real Property Taxes	618,893		
15 MD Diesel Fuel	103,773		
16 DC PSC Assessment	12,651,239		
17 DC Delivery Tax	75,560,324		
18 DC Real Property Tax	5,030,120		
19 DC Business Improvement Tax	147,641		
20 DC Ballpark	16,500		
21 DC Right-of-Way	22,745,824		
22 DC RETF, SETF and EATF Funds	29,664,903		
23 VA Property Taxes	521,450		
24 Misc. Other-Sales and Use DC	133,332		
24.1 Exclude State Dist RA amort in line 6	7,114		
25 Total "Other" Taxes (included on p. 263)	372,092,282		
26 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	372,092,282		
27 Difference	(0)		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

**Allocation of Property taxes to
Transmission Function
Year Ended December 31, 2021**

Assessable Plant

Transmission	\$ 1,146,051,454
Distribution	\$ 3,952,293,240
General	\$ 271,539,493
Total T,D&Genl	<u>\$ 5,369,884,187</u>

Plant ratios by Jurisdiction

Transmission Ratio	0.2134220058
Distribution ratio	0.7360108901
General Ratio	<u>0.0505671041</u>
	1.0000000000

Property Taxes \$ 58,133,732

Transmission Property Tax	\$ 12,407,018
Distribution Property tax	\$ 42,787,060
General Property Tax	\$ 2,939,654
Total check	<u>\$ 58,133,732</u>

General Property Tax	\$ 2,939,654
Trans Labor Ratio	12.212%
Trans General	358,982

Total Transmission Property Taxes

Transmission	\$ 12,407,018
General	\$ 358,982
Total Transmission Property Taxes	<u>\$ 12,766,000</u>

Potomac Electric Power Company

Attachment 3 - Revenue Credit Workpaper

		Total Amount	Allocation Factor	Allocation %	Total Amount Included in Rates
Account 454 - Rent from Electric Property					
1 Rent from Electric Property - Transmission Related (Note 3)		\$ 11,432,761	Transmission	100%	\$ 11,432,761
2 Total Rent Revenues	(Sum Lines 1)				\$ 11,432,761
Account 456 - Other Electric Revenues (Note 1)					
3 Schedule 1A		\$ 555,670	Transmission	100%	\$ 555,670
4 Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)			Transmission	100%	\$ -
5 Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)		\$ 1,786,186	Transmission	100%	\$ 1,786,186
6 PJM Transitional Revenue Neutrality (Note 1)			Transmission	100%	\$ -
7 PJM Transitional Market Expansion (Note 1)			Transmission	100%	\$ -
8 Professional Services (Note 3)			Transmission	100%	\$ -
9 Revenues from Directly Assigned Transmission Facility Charges (Note 2)			Transmission	100%	\$ -
10 Rent or Attachment Fees associated with Transmission Facilities (Note 3)			Transmission	100%	\$ -
11 Affiliate Credits		\$ 3,827,791	Wages and Salaries	12.21%	\$ 467,439
11a Miscellaneous Credits (Attachment 5)			Various		\$ -
12 Gross Revenue Credits	(Sum Lines 2-11)	\$ 17,602,407			\$ 14,242,055
13 Less line 18g		\$ (7,565,272)	Transmission	100%	\$ (7,565,272)
14 Total Revenue Credits					\$ 6,676,783
Revenue Adjustment to determine Revenue Credit					
15	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.				
16	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
17	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶61,314. Note: in order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).				
18a Revenues included in lines 1-11 which are subject to 50/50 sharing.		\$ 11,432,761			
18b Costs associated with revenues in line 18a	Attachment 5 - Cost Support	\$ 3,150,526			
18c Net Revenues (18a - 18b)		8,282,235			
18d 50% Share of Net Revenues (18c / 2)		4,141,117			
18e Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.		-			
18f Net Revenue Credit (18d + 18e)		4,141,117			
18g Line 18f less line 18a		(7,291,643)			
19	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.				
		96,657,470			
20 Amount offset in line 4 above		160,522,709			
21 Total Account 454, 456 and 456.1		274,782,586			
22	Note 4: SECA revenues booked in Account 447.				

Potomac Electric Power Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE			
	100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)		94,635,324
B	100 Basis Point increase in ROE			1.00%
Return Calculation				
59	Rate Base	(Line 39 + 58)		1,063,305,407
	Long Term Interest			
100	Long Term Interest	p117.62c through 67c		155,429,301
101	Less LTD Interest on Securitization E (Note P)	Attachment 8		0
102	Long Term Interest	"(Line 100 - line 101)"		155,429,301
103	Preferred Dividends	enter positive	p118.29c	0
	Common Stock			
104	Proprietary Capital	enter negative	p112.16c	3,388,628,497
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	-1,646,367
107	Common Stock		(Sum Lines 104 to 106)	3,386,982,130
	Capitalization			
108	Long Term Debt	enter negative	p112.17c through 21c	3,338,890,614
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-9,275,452
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	2,102,944
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	0
113	Total Long Term Debt		(Sum Lines 108 to 112)	3,331,718,106
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	3,386,982,130
116	Total Capitalization		(Sum Lines 113 to 115)	6,718,700,236
117	Debt %	Total Long Term Debt	(Line 108 / (108+114+115))	49.6%
118	Preferred %	Preferred Stock	(Line 114 / (108+114+115))	0.0%
119	Common %	Common Stock	(Line 115 / (108+114+115))	50.4%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0467
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0232
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0579
126	Total Return (R)		(Sum Lines 123 to 125)	0.0811
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	86,202,225
Composite Income Taxes				
	Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I from ATT H-9A)		21.00%
129	SIT=State Income Tax Rate or Composite	(Note I from ATT H-9A)		8.30%
130	p = percent of federal income tax deductible for state purposes		Per State Tax Code	0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$		27.56%
132a	T / (1-T)			38.04%
132b	Tax Gross-Up Factor	$1/(1-T)$		1.3804
	ITC Adjustment	(Note U from ATT H-9A)		
133	Investment Tax Credit Amortization	enter negative	Attachment 1A - ADIT	-22,439
134	Tax Gross-Up Factor		(Line 132b)	1.3804
136	ITC Adjustment Allocated to Transmission	(Note I from Appendix A)	(Line 133 * 134)	-30,975
	Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T from ATT H-9A)	Attachment 5, Line 136a	222,010
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T from ATT H-9A)	Attachment 5, Line 136b	-10,583,865
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T from ATT H-9A)	Attachment 5, Line 136c	-475,352
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T from ATT H-9A)	Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-10,837,207
136f	Tax Gross-Up Factor		(Line 132b)	1.3804
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-14,959,633
137	Income Tax Component =	$CIT=(T/(1-T)) * Investment Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126)))	23,423,707
138	Total Income Taxes		(Line 135 + 136g +137)	8,433,099

Potomac Electric Power Company

[illegible]

Transmission / Non-transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Form 1 Amount	Termination Amount	Non-termination Amount	Details
26	Plant Held for Future Use (including Land) Directly Assigned ABG	(Note C) 2/24 (See Attachment 5, column C)	41,632.220	0	41,632.220
					Specific identification based on plant records. The following plant records are included:
					1
					2
					3
					4

CWIP & Expensed Lease Worksheet

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Plant # (Account)	CMSP to Plant #1	Department/Center to Account	Results
Plant Allocation Factors					
Electric Plant to Service	(Note B)	2027 10% (See Attachment 6A, column 2)	11,362,000.00	0	
Plant to Service					
Treatment Plant to Service	(Note B)	2027 34.5 (See Attachment 6A, column 2)	1,064,000.10	0	See Foot 1
Common Plant (Electric Only)	(Notes A & B)	2030 0% (See Attachment 6A, line 16, column 2)	0.00	0	
Accumulated Depreciation	(Note B)	2029 20% (See Attachment 6, column 2)	0.00	0	See Foot 1
Transmission Accumulated Depreciation					

EPRI Dues Cost Support

Attachment A Line 9a, Descriptions, Notes, Form 1 Page 9a and Instructions		Form 1 Amount	EPRI Date	Details
73	Allocated General & Common Expenses Less EPRI Costs (Note D) g352-353	0	404.680	404.680
				See Page 1

Regulatory Expense Related to Transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Form 1 Amount	Transmittal Period	Non-transmittal Period	Details
	Allocated General & Common Expenses Local Regulatory Commission Exp Account 508	(None C)	5/23/2018		
72	Directly Assigned G&G	(None C)	5/23/2018		PERC Form 7 page 211 line 12(b) and 18 (3); transmission-related only.
	Regulatory Commission Exp Account 508	(None C)	5/23/2018		PERC Form 7 page 211 line 12(b) and 18 (3); transmission-related only.

Safety Related Advertising Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Form 1 Amount	Refiling Related	Non-refiling Related	Details
Directly Assigned ASG					
31	General/Advertising Exp Account 030.1 (Note F) p2323-1919	\$ 1,877,692	-	1,877,692	None

Multistate Workpaper

Attachment A Line #s, Descriptions, Notes from Form 1 Page #s and Instructions						State 1	State 2	State 3	State 4	State 5	Details
Income Tax Rates						Maryland	DC	Enter State	Enter State	Enter State	Enter Calculations
129	Sit/State Income Tax Rate or Composite	(Note 5)	0.30%			0.24%	0.24%	Enter %	Enter %	Enter %	Appointed MD & 10%, DC 2.20%

Education and Out Reach Cost Support

Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions				Form T Amount	Education & Outbreak	Other	Details
Directly Assigned A&G							
70	General Advertising Exp Account 930.1	(Note K)	p322,191b	\$ 1,875,682	-	1,875,682	None

Excluded Plant Cost Support

Attachment A: List the Description, Value, Form 1 Page and the Instructions		Percentage	Description of the Parties
60	Adjusted Tax-exempt Transactions Facilities (See New York Attachment 5)	0	General Description of the Parties
Instructions: 1. Remove all investments below \$50K or generate step up transactions included in transaction pool to ensure that are not a result of the EETSP Process 2. To qualify to determine the treatment below \$50K in a subsidiary with treatment of \$50K or higher and not set below \$50K, the following formula must be used: Example 1. Identify Investment: \$100,000 2. Identify Investment in Disqualifying (excluded) workgroup: \$50,000 3. Identify Investment in Qualifying (eligible) workgroup: \$60,000 4. Amount to be excluded $(A)(C) / (B + C) =$ 83.33%		None 0 None	

Not used from EETSPs

Prepayments

[illegible]

Transmission Related Account Reserves

14. Investment Related Account Revenues

Current and Prior Term Profits received in respect of SEC accounts (SEC 100, 200, 300, 400, 500, 600, 700, 800, 900, 1000, 1100, 1200, 1300, 1400, 1500, 1600, 1700, 1800, 1900, 2000, 2100, 2200, 2300, 2400, 2500, 2600, 2700, 2800, 2900, 3000, 3100, 3200, 3300, 3400, 3500, 3600, 3700, 3800, 3900, 4000, 4100, 4200, 4300, 4400, 4500, 4600, 4700, 4800, 4900, 5000, 5100, 5200, 5300, 5400, 5500, 5600, 5700, 5800, 5900, 6000, 6100, 6200, 6300, 6400, 6500, 6600, 6700, 6800, 6900, 7000, 7100, 7200, 7300, 7400, 7500, 7600, 7700, 7800, 7900, 8000, 8100, 8200, 8300, 8400, 8500, 8600, 8700, 8800, 8900, 9000, 9100, 9200, 9300, 9400, 9500, 9600, 9700, 9800, 9900, 10000, 10100, 10200, 10300, 10400, 10500, 10600, 10700, 10800, 10900, 11000, 11100, 11200, 11300, 11400, 11500, 11600, 11700, 11800, 11900, 12000, 12100, 12200, 12300, 12400, 12500, 12600, 12700, 12800, 12900, 13000, 13100, 13200, 13300, 13400, 13500, 13600, 13700, 13800, 13900, 14000, 14100, 14200, 14300, 14400, 14500, 14600, 14700, 14800, 14900, 15000, 15100, 15200, 15300, 15400, 15500, 15600, 15700, 15800, 15900, 16000, 16100, 16200, 16300, 16400, 16500, 16600, 16700, 16800, 16900, 17000, 17100, 17200, 17300, 17400, 17500, 17600, 17700, 17800, 17900, 18000, 18100, 18200, 18300, 18400, 18500, 18600, 18700, 18800, 18900, 19000, 19100, 19200, 19300, 19400, 19500, 19600, 19700, 19800, 19900, 20000, 20100, 20200, 20300, 20400, 20500, 20600, 20700, 20800, 20900, 21000, 21100, 21200, 21300, 21400, 21500, 21600, 21700, 21800, 21900, 22000, 22100, 22200, 22300, 22400, 22500, 22600, 22700, 22800, 22900, 23000, 23100, 23200, 23300, 23400, 23500, 23600, 23700, 23800, 23900, 24000, 24100, 24200, 24300, 24400, 24500, 24600, 24700, 24800, 24900, 25000, 25100, 25200, 25300, 25400, 25500, 25600, 25700, 25800, 25900, 26000, 26100, 26200, 26300, 26400, 26500, 26600, 26700, 26800, 26900, 27000, 27100, 27200, 27300, 27400, 27500, 27600, 27700, 27800, 27900, 28000, 28100, 28200, 28300, 28400, 28500, 28600, 28700, 28800, 28900, 29000, 29100, 29200, 29300, 29400, 29500, 29600, 29700, 29800, 29900, 30000, 30100, 30200, 30300, 30400, 30500, 30600, 30700, 30800, 30900, 31000, 31100, 31200, 31300, 31400, 31500, 31600, 31700, 31800, 31900, 32000, 32100, 32200, 32300, 32400, 32500, 32600, 32700, 32800, 32900, 33000, 33100, 33200, 33300, 33400, 33500, 33600, 33700, 33800, 33900, 34000, 34100, 34200, 34300, 34400, 34500, 34600, 34700, 34800, 34900, 35000, 35100, 35200, 35300, 35400, 35500, 35600, 35700, 35800, 35900, 36000, 36100, 36200, 36300, 36400, 36500, 36600, 36700, 36800, 36900, 37000, 37100, 37200, 37300, 37400, 37500, 37600, 37700, 37800, 37900, 38000, 38100, 38200, 38300, 38400, 38500, 38600, 38700, 38800, 38900, 39000, 39100, 39200, 39300, 39400, 39500, 39600, 39700, 39800, 39900, 40000, 40100, 40200, 40300, 40400, 40500, 40600, 40700, 40800, 40900, 41000, 41100, 41200, 41300, 41400, 41500, 41600, 41700, 41800, 41900, 42000, 42100, 42200, 42300, 42400, 42500, 42600, 42700, 42800, 42900, 43000, 43100, 43200, 43300, 43400, 43500, 43600, 43700, 43800, 43900, 44000, 44100, 44200, 44300, 44400, 44500, 44600, 44700, 44800, 44900, 45000, 45100, 45200, 45300, 45400, 45500, 45600, 45700, 45800, 45900, 46000, 46100, 46200, 46300, 46400, 46500, 46600, 46700, 46800, 46900, 47000, 47100, 47200, 47300, 47400, 47500, 47600, 47700, 47800, 47900, 48000, 48100, 48200, 48300, 48400, 48500, 48600, 48700, 48800, 48900, 49000, 49100, 49200, 49300, 49400, 49500, 49600, 49700, 49800, 49900, 50000, 50100, 50200, 50300, 50400, 50500, 50600, 50700, 50800, 50900, 51000, 51100, 51200, 51300, 51400, 51500, 51600, 51700, 51800, 51900, 52000, 52100, 52200, 52300, 52400, 52500, 52600, 52700, 52800, 52900, 53000, 53100, 53200, 53300, 53400, 53500, 53600, 53700, 53800, 53900, 54000, 54100, 54200, 54300, 54400, 54500, 54600, 54700, 54800, 54900, 55000, 55100, 55200, 55300, 55400, 55500, 55600, 55700, 55800, 55900, 56000, 56100, 56200, 56300, 56400, 56500, 56600, 56700, 56800, 56900, 57000, 57100, 57200, 57300, 57400, 57500, 57600, 57700, 57800, 57900, 58000, 58100, 58200, 58300, 58400, 58500, 58600, 58700, 58800, 58900, 59000, 59100, 59200

[illegible]

Miscellaneous Revenue Credits

[illegible]

Potomac Electric Power Company

Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	1,170,902	1,023,283	1,764,123	-	-	-	14,078	3,972,385
Support Services	9,003,895	7,334,377	15,511,198	-	-	-	8,430,541	40,280,011
Financial Services	6,896,338	5,774,658	10,191,270	-	-	-	5,791	22,868,057
Human Resources	2,464,589	1,687,432	3,758,150	-	-	-	-	7,910,171
Legal Services	1,471,981	1,155,282	2,131,612	-	8,145	-	18,408	4,785,429
Customer Services	36,810,751	34,585,867	26,868,567	-	-	-	-	98,265,185
Information Technology	13,295,190	12,466,961	19,638,368	-	-	-	4,124	45,404,643
Government Affairs	4,189,774	4,384,631	5,920,593	-	-	-	1,973	14,496,971
Communication Services	2,133,910	1,785,685	3,109,870	-	-	-	2,851	7,032,316
Regulatory Services	8,325,432	7,140,194	10,202,029	-	-	-	3,192	25,670,846
Regulated Electric and Gas Operation Service	33,753,691	27,358,682	43,882,129	109,486	191,245	78,880	2,652	105,376,764
Supply Services	793,611	640,218	1,342,025	-	-	-	165	2,776,020
Total	\$ 120,310,064 \$ -	\$ 105,337,269 \$ -	\$ 144,319,934 \$ -	\$ 109,486 \$ -	\$ 199,390 \$ -	\$ 78,880 \$ -	\$ 8,483,776 \$ -	\$ 378,838,799

4/22/22, 4:42 PM

FERC Form

Name of Respondent: PHS Service Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2021	Year/Period of Report: End of: 2021/ Q4		
Schedule XVII - Analysis of Billing - Associate Companies (Account 457)					
1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	Potomac Electric Company	39,928,436	104,381,827	9,671	144,319,934
2	Delmarva Power & Light Company	33,023,014	87,280,747	6,303	120,310,064
3	Atlantic City Electric Company	25,094,483	80,237,256	5,530	105,337,269
4	Exelon Business Services Company, LLC		8,303,550		8,303,550
5	Commonwealth Edison Company	8,145	191,245		199,390
6	Baltimore Gas and Electric Company	44,572	64,914		109,486
7	Constellation NewEnergy, Inc.		104,125		104,125
8	PECO Energy Company		78,880		78,880
9	Pepco Holdings LLC	20,099	22,055	13	42,167
10	Connective Property & Investments, Inc.	22,176			22,176
11	Exelon Corporation	11,758			11,758
12					0
40	Total	98,152,683	280,664,599	21,517	378,838,799

Service Company Billing Analysis by Utility FERC Account
For the Twelve Months Ended December 31, 2021
Total PHH

FERC Accounts	FERC Account Name	Power	Atlantic City	PEPCO	BGE	ComEd	PECO	Regulated	Total	Inclusion in ATRR
107	Const Work In Progress	16,407,252	16,752,643	26,367,450	63,386	166,175	68,588	-	63,345,694	Not included
108	Accumulated Provision for Depreciation	2,030,308	1,785,072	1,385,239	17,498	0	-	-	5,218,117	Not included
163	Stores Expense Undistributed	687,438	546,872	1,179,742	-	-	-	-	2,414,053	Wage & Salary Factor
162.3	Other Regulatory Assets	522,803	93,670	616,831	-	-	-	-	1,233,305	Not included
164	Clearing Accounts - Other *	1,761,430	1,136,481	6,142,101	-	-	-	-	9,040,011	Not included
253	Other Deferred Credits	-	-	23,347	-	-	-	-	23,347	Not included
254	Other Regulatory Liabilities	49,900	-	-	-	-	-	-	49,900	Not included
416-421.2	Other Income -Below the Line	47,732	55,824	237,377	-	-	-	8,483,776	8,824,769	Not included
426.1-426.5	Other Income Deductions - Below the Line	1,972,108	1,350,190	3,696,928	-	-	-	-	7,019,226	Not included
430	Interest-Debt to Associated Companies	3,031	2,659	4,648	-	-	-	-	10,339	Not included
431	Other Interest Expense	(362,963)	(316,627)	(558,239)	-	-	-	-	(1,239,829)	Not included
557	Other expenses	702,559	614,375	1,077,118	-	-	-	-	2,394,049	Not included
560	Operation Supervision & Engineering	1,074,280	280,451	335,365	-	-	-	-	1,690,096	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sys	16,445	13,253	5,574	-	-	-	-	35,272	100% included
561.5	Reliability, Planning and Standards	807	3,709	-	-	-	-	-	4,516	100% included
561.7	Generation Interconnection Studies	-	-	2,805	-	-	-	-	2,805	100% included
562	Station expenses	-	3	-	-	-	-	-	3	100% included
566	Miscellaneous transmission expenses	1,164,338	1,184,654	2,086,732	-	-	-	-	4,435,724	100% included
567	Rents	-	-	669	-	-	-	-	669	100% included
568	Maintenance Supervision & Engineering	288	-	-	-	-	-	-	288	100% included
569	Maint of structures	11,807	15,458	(37,902)	-	-	-	-	10,638	100% included
569.2	Maintenance of Computer Software	-	-	704	-	-	-	-	704	100% included
570	Maintenance of station equipment	166,766	152,899	201,172	-	-	-	-	520,837	100% included
571	Maintenance of overhead lines	474,310	461,074	230,009	-	-	-	-	1,165,393	100% included
572	Maintenance of underground lines	100	573	13,293	-	-	-	-	13,966	100% included
573	Maintenance of miscellaneous transmission plant	6,224	1,721	15,014	-	-	-	-	22,959	100% included
590	Operation Supervision & Engineering	255,571	207,831	60,378	-	-	-	-	543,779	Not included
581	Load dispatching	20,463	8,202	32,490	-	-	-	-	61,155	Not included
582	Station expenses	4	31	23,877	-	-	-	-	23,912	Not included
583	Overhead line expenses	429	2,759	52,111	-	-	-	-	55,299	Not included
584	Underground line expenses	22,669	-	23,863	-	-	-	-	52,532	Not included
595	Street lighting	5	-	-	-	-	-	-	5	Not included
596	Meter expenses	1,630,968	615,358	24,704	-	-	-	-	2,271,629	Not included
597	Customer installations expenses	407,852	140,121	378,343	-	-	-	-	926,116	Not included
598	Miscellaneous distribution expenses	3,108,770	1,622,475	3,194,237	513	-	10,292	-	7,936,287	Not included
599	Rents	260	(6)	20,222	-	-	-	-	20,477	Not included
599	Maintenance Supervision & Engineering	14,236	2	16,579	-	-	-	-	30,817	Not included
591	Maintain structures	369	395	5,220	-	-	-	-	5,984	Not included
592	Maintain equipment	75,562	107,399	534,221	-	-	-	-	717,182	Not included
593	Maintain overhead lines	711,127	803,970	1,208,654	-	-	-	-	2,723,751	Not included
594	Maintain underground line	5,335	5,035	103,963	-	-	-	-	114,332	Not included
595	Maintain line transformers	912	667	52,421	-	-	-	-	54,000	Not included
596	Maintain street lighting & signal systems	1,841	1,947	6,078	-	-	-	-	9,868	Not included
597	Maintain meters	193,164	5	4,846	-	-	-	-	198,015	Not included
598	Maintain distribution plant	27,086	26,955	71,192	-	-	-	-	125,233	Not included
613	Other gas supply expenses	231,973	-	-	-	-	-	-	231,973	Not included
641	Operation labor & expense	(115)	-	-	-	-	-	-	(115)	Not included
678	Meter & house regulator expense	725,245	-	-	-	-	-	-	725,245	Not included
693	Maintenance of meters & house regulators	356,314	-	-	-	-	-	-	356,314	Not included
902	Meter reading expenses	165,542	65,049	-	-	-	-	-	230,591	Not included
903	Customer records and collection expenses	37,965,523	37,529,050	27,284,341	-	-	-	-	102,778,913	Not included
907	Supervision - Customer Svc & Information	-	129,036	-	-	-	-	-	129,036	Not included
908	Customer assistance expenses	2,960,788	1,781,217	4,771,721	-	-	-	-	9,513,725	Not included
909	Informational & instructional advertising	576	505	690	-	-	-	-	1,960	Not included
923	Outside services employed	40,331,308	36,177,220	57,627,647	8,089	33,215	-	-	134,177,478	Wage & Salary Factor
924	Property insurance	23,336	20,459	35,678	-	-	-	-	79,473	Net Plant Factor
925	Injuries & damages	3	2	4	-	-	-	-	10	Wage & Salary Factor
928	Regulatory commission expenses	1,178,317	904,145	1,786,131	-	-	-	-	3,868,593	Direct transmission Only
930.1	General ad expenses	633,651	555,811	973,830	-	-	-	-	2,163,092	Direct transmission Only
930.2	Miscellaneous general expenses	523,195	497,462	874,437	-	-	-	-	1,895,154	Wage & Salary Factor
935	Maintenance of general plant	165	15	31	-	-	-	-	211	Wage & Salary Factor
120,310,064		105,337,269	144,319,934	109,486	199,390	78,880	8,483,776	378,836,799		

Potomac Electric Power Company

Attachment 5b - EBSC Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	16,933	14,542	28,010	82,799	291,194	43,772	4,323,032	\$ 4,800,283.02
BSC Communications	784,129	674,983	1,299,467	2,063,303	5,115,519	2,029,886	14,452,138	\$ 26,419,424.08
BSC Corp Development	238,669	252,019	393,734	626,138	1,471,528	615,593	45,111,189	\$ 48,708,870.42
BSC Corp Secretary	410,536	356,630	673,735	1,171,709	2,380,882	1,153,136	5,074,256	\$ 11,220,883.87
BSC Corp Strategy	675,298	581,274	1,118,913	1,776,675	4,172,905	1,747,844	9,421,867	\$ 19,494,776.74
BSC Corporate SLA	460,673	395,621	762,035	1,210,761	2,845,020	1,190,846	6,410,919	\$ 13,275,875.78
BSC Executive Services	2,570,348	2,207,644	4,252,244	6,761,202	15,874,782	6,645,878	36,399,702	\$ 74,711,799.85
BSC Exelon Utilities	5,282,835	3,956,631	7,147,974	12,303,249	29,329,065	12,622,211	70,173	\$ 70,712,138.39
BSC Exelon Transmission Co	-	-	-	-	-	-	19,498,185	\$ 19,498,184.97
BSC Finance	7,021,275	6,081,649	12,025,514	16,983,822	31,957,720	15,208,786	89,968,105	\$ 179,246,872.39
BSC Gen Company Activities	1,474,317	1,230,691	2,190,930	3,993,909	7,934,744	3,680,426	10,619,385	\$ 31,124,403.33
BSC Gen Counsel	1,226,886	1,053,402	2,029,074	3,231,166	16,231,449	3,178,042	22,891,228	\$ 49,841,248.59
BSC HR	2,571,588	1,747,695	4,005,463	8,283,022	17,025,920	7,407,213	33,738,140	\$ 74,779,040.24
BSC Inform. Technology	76,877,929	63,587,168	103,004,504	212,299,014	351,082,543	183,721,348	418,930,136	\$ 1,409,502,641.37
BSC Investment	121,799	104,845	201,908	320,579	753,188	315,405	1,837,577	\$ 3,655,300.91
BSC Legal Services	1,362,590	1,272,101	2,059,810	2,773,725	5,305,663	3,177,600	15,684,601	\$ 31,636,091.69
BSC Real Estate..	424,357	241,850	365,331	777,110	1,786,537	769,008	4,036,102	\$ 8,400,294.78
BSC Reg & Govt Affairs	709,182	609,113	1,173,245	1,866,542	4,380,059	1,833,414	10,158,803	\$ 20,730,358.32
BSC Supply Srv	1,787,166	1,581,642	3,662,580	4,830,056	12,408,573	5,647,450	68,924,588	\$ 98,842,055.16
BSC Unassigned Departments	106	94	180	283	141,447	279	44	\$ 142,432.86
								\$ -
Total	\$ 104,016,618	\$ 85,949,594	\$ 146,394,653	\$ 281,355,062	\$ 510,488,739	\$ 250,988,139	\$ 817,550,171	\$ 2,196,742,977

Attachment 6
True-Up Revenue Requirement Worksheet
Potomac Electric Power Company

To be completed in conjunction with Attachment H-9A.

(1)	(2)	(3)	(4)
Line No.	Attachment H-9A Page, Line, Col.	Transmission	Allocator
1	Gross Transmission Plant - Total	Attach 9, line 16, column b	
2	Net Transmission Plant - Total	Attach 9, line 16, column i	
O&M EXPENSE			
3	Total O&M Allocated to Transmission	Attach H-9A, line 85	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.03
GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I.& C Depreciation Expense	Attach H-9A, line 86a plus line 91 plus line 96	
6	Annual Allocation Factor for G, I.& C Depreciation Expense	(line 5 divided by line 1 col 3)	0.00
TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach H-9A, line 99	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.01
9	Less Revenue Credits (Enter As Negative)	Attach H-9A, line 154	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	(0.00)
11	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10	0.04
INCOME TAXES			
12	Total Income Taxes	Attach H-9A, line 138	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.01
RETURN			
14	Return on Rate Base	Attach H-9A, line 145	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.06
16	Annual Allocation Factor for Return	Sum of line 13 and 15	0.07

Attachment 6
True-Up Revenue Requirement Worksheet
Potomac Electric Power Company

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)		
Line No.	All True-Up Items	PJM Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in Basis Points	Incentive Return	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req		
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)		
17a	Zonal		\$	1,532,383,216	0.04	54,892,334	\$	1,004,857,175	0.07	68,844,806	29,208,083	152,945,223	-	-	152,945,223	4,182,304	157,127,527
17b	Brighton Sub	B0288	\$	33,558,380	0.04	1,202,113	\$	21,051,411	0.07	1,579,299	958,811	3,740,223	150	188,177	3,928,400	113,565	4,041,965
17c	Burches Hill 500/230 kV transformer - second 1000 MVA	B0319	\$	36,700,000	0.04	1,314,451	\$	27,437,619	0.07	1,879,807	1,048,571	4,243,029	150	225,194	4,468,223	129,039	4,597,262
17d	Reconductor Dickerson-Quince Orchard 230 kV	B0367.1/B0367.2	\$	20,000,000	0.04	716,431	\$	14,952,281	0.07	1,024,418	571,429	2,312,277	150	122,722	2,434,999	70,321	2,505,320
17e	Chalk Point 230 kV Breaker 1A	B0512.7	\$	2,000,000	0.04	71,643	\$	1,495,238	0.07	102,442	57,143	231,228	-	-	231,228	6,678	237,905
17f	Chalk Point 230 kV Breaker 1B	B0512.8	\$	2,000,000	0.04	71,643	\$	1,495,238	0.07	102,442	57,143	231,228	-	-	231,228	6,678	237,905
17g	Chalk Point 230 kV Breaker 2A	B0512.9	\$	2,000,000	0.04	71,643	\$	1,495,238	0.07	102,442	57,143	231,228	-	-	231,228	6,678	237,905
17h	Chalk Point 230 kV Breaker 3A	B0512.12	\$	2,000,000	0.04	71,643	\$	1,514,286	0.07	103,747	57,143	232,533	-	-	232,533	6,714	239,247
17i	Burches Hill-Palmer CV Upgrade 230/90, 91, 92, 93	B0478	\$	15,873,382	0.04	568,081	\$	12,346,723	0.07	839,048	453,582	1,861,311	150	100,704	1,962,015	56,640	2,018,655
17j	Burches Hill Sub: Add 3rd 500/230kV	B0499	\$	29,544,357	0.04	1,058,324	\$	22,791,361	0.07	1,561,482	844,124	3,463,931	150	187,411	3,651,343	105,408	3,756,751
17k	Richie-Bleming: Install (2) 230kV Lines	B0526	\$	58,381,170	0.04	2,098,468	\$	45,191,188	0.07	3,096,140	1,673,748	6,668,356	-	-	6,668,356	196,269	7,066,624
17l	Bleming Sub: Add 3rd 230/69kV, 250MVA	B0701.1	\$	5,725,954	0.04	187,238	\$	4,032,222	0.07	276,256	149,342	612,835	-	-	612,835	17,691	630,525
17m	Brighton Sub: Upgrade T1 500/230kV Transformer	B0496	\$	19,021,804	0.04	681,390	\$	15,221,584	0.07	1,042,862	543,480	2,246,732	150	125,430	2,393,163	69,056	2,462,219
17n	Convert Buzzard to Ritchie Line - 138kV to 230kV	B1125	\$	51,852,352	0.04	1,857,431	\$	43,422,927	0.07	2,974,993	1,481,496	6,313,920	-	-	6,313,920	182,072	6,495,992
17o	Reconductor Feeder Dickerson to Quince Orchard	b2008	\$	6,623,505	0.04	308,907	\$	7,320,180	0.07	501,520	246,386	1,056,814	-	-	1,056,814	30,470	1,087,283
17p	Reconductor the Dickerson - Pleasant View 230kV circuit	b0467.1	\$	9,000,000	0.04	322,394	\$	6,685,714	0.07	458,052	257,143	1,037,589	-	-	1,037,589	29,966	1,067,555
17q	Upgrade the 230kV line from Buzzard 016 - Ritchie 059	b1126	\$	39,000,000	0.04	1,397,840	\$	32,314,286	0.07	2,213,917	1,114,286	4,725,243	-	-	4,725,243	136,278	4,861,522
17r	Reconductor the Dickerson station "H" - Quince Orchard 230 kV	b1596	\$	9,200,000	0.04	329,558	\$	7,885,714	0.07	540,266	262,857	1,132,682	-	-	1,132,682	32,653	1,165,334
17s																	
17t																	
17u																	
17v																	
17w																	
17x																	
17y																	
17z																	
18	Annual Totals			1,876,567,120		67,221,533		1,273,410,486		87,243,939	39,041,909	193,507,380		949,639	194,457,019	5,380,478	199,837,497

- Note Letter
- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
- B Inclusive of any CWP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.
- D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as a separate line item.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
- F True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year
- G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.
- H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
- I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
- J The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
- K Requires approval by FERC of incentive return applicable to the specified project(s)
- M All transmission facilities reflected in the revenue requirement on Attachment H-9A are to be included in this Attachment 6.
- N Facilities that provide Wholesale Distribution Service are not to be listed on projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11
- O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
- P "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

Attachment 6A
True-Up
Potomac Electric Power Company

1	2	Revenue Requirement Projected		Revenue Received		Actual Revenue Requirement		Annual True-Up Calculation					
		For Rate Year		178,820,313									
		Rate Year being True-Up		A	B	C	D	E	F	G	H	I	J
						Projected	% of Total	Revenue	Actual	Net		Interest	
						Net Revenue Requirement ¹	Revenue Requirement	Received (E, Line 2) x (I)	Net Revenue Requirement ²	Under/(Over) Collection (F)-(E)	Prior Period Adjustment ³	Income (Expense) ⁴	Total True-Up (G) + (H) + (I)
		All True-Up Items		PJM Project Number									
3	Zonal	Zonal	142,995,444	0.78	138,998,976	142,995,444	3,996,468	-	185,836	4,182,304			
3a	Brighton Sub	B0288	3,882,855	0.02	3,774,337	3,882,855	108,519	-	5,046	113,565			
3b	Burches Hill 500/230 kV transformer - second 1000 MVA	B0319	4,411,919	0.02	4,288,614	4,411,919	123,305	-	5,734	129,039			
3c	Reconductor Dickerson-Quince Orchard 230 kV	B0367.1/B0367.2	2,404,316	0.01	2,337,119	2,404,316	67,196	-	3,125	70,321			
3d	Chalk Point 230 kV Breaker 1A	B0512.7	228,308	0.00	221,927	228,308	6,381	-	297	6,678			
3e	Chalk Point 230 kV Breaker 1B	B0512.8	228,308	0.00	221,927	228,308	6,381	-	297	6,678			
3f	Chalk Point 230 kV Breaker 2A	B0512.9	228,308	0.00	221,927	228,308	6,381	-	297	6,678			
3g	Chalk Point 230 kV Breaker 3A	B0512.12	229,560	0.00	223,144	229,560	6,416	-	298	6,714			
3h	Burches Hill-Palmer Cr Upgrade 23090, 91, 92, 93	B0478	1,936,557	0.01	1,882,434	1,936,557	54,123	-	2,517	56,640			
3i	Burches Hill Sub: Add 3rd 500/230kV	B0499	3,603,966	0.02	3,503,241	3,603,966	100,724	-	4,684	105,408			
3j	Ritchie-Benning: Install (2) 230kV Line	B0526	6,778,918	0.04	6,589,459	6,778,918	189,459	-	8,810	198,269			
3k	Benning Sub: Add 3rd 230/69kV, 250MVA	B0701.1	604,855	0.00	587,950	604,855	16,905	-	786	17,691			
3l	Brighton Sub: Upgrade T1 500/230kV Transformer	B0496	2,361,063	0.01	2,295,076	2,361,063	65,988	-	3,068	69,056			
3m	Convert Buzzard to Ritchie Line - 138kV to 230kV	B1125	6,225,139	0.03	6,051,157	6,225,139	173,982	-	8,090	182,072			
3n	Reconductor feeder Dickerson to Quince Orchard	B2008	1,041,771	0.01	1,012,656	1,041,771	29,116	-	1,354	30,470			
3o	Reconductor the Dickerson - Pleasant View 230kV circuit	B0467.1	1,024,570	0.01	995,936	1,024,570	28,635	-	1,332	29,966			
3p	Upgrade the 230kV line from Buzzard 016 - Ritchie 055	B1126	4,659,439	0.03	4,529,216	4,659,439	130,223	-	6,055	136,278			
3q	Reconductor the Dickerson station "H" - Quince Orchard 230 kV	B1596	1,116,420	0.01	1,085,218	1,116,420	31,202	-	1,451	32,653			
3r	2020 Separation Costs Credit							(252)		(252)			
3s	2021 Annual Update Credit							(37,609)	(1,749)	(39,357)			
3t													
3u													
3v													
3w													
3x													
4	Total Annual Revenue Requirements (Note A)		183,961,715	1.00	178,820,313	183,961,715	5,141,403	(37,861)	237,326	5,340,868			
										Monthly Interest Rate	0.0027		
										Interest Income (Expense)	237,326		

Notes:
1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.
2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year
3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenue.
Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column D.
Column D, lines 3 are sourced from the projected revenue requirement for the year at issue
4) Interest from Attachment 6.
5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	Prior Period Adjustments listed in row 3r and :	(37,861)	(1,749)	(39,610)

6 TO calculates NTS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)

	(A)	(B)	(C)
	PJM Billed Revenue Received	True-up	Annual (net of true-ups)
7			
9 Jan-May (Year 1)	61,835,492	(12,632,656)	74,468,148
10 June-Dec (Year 1)	98,687,217	(5,664,948)	104,352,165
11			178,820,313

12 TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.

13	Jan-Dec (Year 1)	183,961,715	183,961,715
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Notes:
A For each project or Attachment H-9A, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-9A will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-9A and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (J) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) f the period up to the date the projected rates that are subject to True Up here went into effect.

Attachment 6B
True-Up Interest Rate
Potomac Electric Power Company

	Month (Note A)	[A] FERC Monthly Interest Rate	
1	January	0.0028	2021
2	February	0.0025	2021
3	March	0.0028	2021
4	April	0.0027	2021
5	May	0.0028	2021
6	June	0.0027	2021
7	July	0.0028	2021
8	August	0.0028	2021
9	September	0.0027	2021
10	October	0.0028	2021
11	November	0.0027	2021
12	December	0.0028	2021
13	January	0.0028	2022
14	February	0.0025	2022
15	March	0.0028	2022
16	April	0.0027	2022
17	May	0.0028	2022
18	Average of lines 1-17 above	0.0027	

Note A:
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Year					
20		A	B	C	D	E
		Project Name	RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate
				Attachment 6A, Col. G + Col		Line 18
				H		above
21		Total	Zonal	3,996,468	17	0.0027
21a		Brighton Sub	B0288	108,519	17	0.0027
21b		Burches Hill 500/230 kV transformer - second 1000 MVA	B0319	123,305	17	0.0027
21c		Reconductor Dickerson-Quince Orchard 230 kV	B0367.1/B0367.2	67,196	17	0.0027
21d		Chalk Point 230 kV Breaker 1A	B0512.7	6,381	17	0.0027
21e		Chalk Point 230 kV Breaker 1B	B0512.8	6,381	17	0.0027
21f		Chalk Point 230 kV Breaker 2A	B0512.9	6,381	17	0.0027
21g		Chalk Point 230 kV Breaker 3A	B0512.12	6,416	17	0.0027
21h		Burches Hill-Palmer Cr Upgrade 23090, 91, 92, 93	B0478	54,123	17	0.0027
21i		Burches Hill Sub: Add 3rd 500/230kV	B0499	100,724	17	0.0027
21j		Ritchie-Benning: Install (2) 230kV Lines	B0526	189,459	17	0.0027
21k		Benning Sub: Add 3rd 230/69kV, 250MVA	B0701.1	16,905	17	0.0027
21l		Brighton Sub: Upgrade T1 500/230kv Transformer	B0496	65,988	17	0.0027
21m		Convert Buzzard to Ritchie Line - 138kV to 230kV	B1125	173,982	17	0.0027
21n		Reconductor feeder Dickerson to Quince Orchard	B2008	29,116	17	0.0027
21o		Reconductor the Dickerson - Pleasant View 230kV circuit	B0467.1	28,635	17	0.0027
21p		Upgrade the 230kV line from Buzzard 016 - Ritchie 05	B1126	130,223	17	0.0027
21q		Reconductor the Dickerson station "H" - Quince Orchard 230 kV	B1596	31,202	17	0.0027
21r		2021 Annual Update Credit		(37,609)	17	0.0027
21s						
21t						
		Total		5,103,794		237,326

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The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additior

		B0288 Brighton Sub				B0319 Burches Hill 500/230 kV transformer - second 1000 MVA				B0367.1/B0367.2 Reconnector Dickerson-Quince Orchard 230 kV				B0512.7 Chalk Point 230 kV Breaker 1A			
Details																	
Schedule 12 Life	(Yes or No)	Yes 35				No 35				Yes 35				Yes 35			
CIAC	(Yes or No)	No				No				No				No			
Increased ROE (Basis Points)		150				150				150				0			
Base FCR		12.1301%				12.1301%				12.1301%				12.1301%			
FCR for This Project		13.0007%				13.0007%				13.0007%				12.1301%			
Investment		33,558,380				36,700,000				20,000,000				2,000,000			
Annual Depreciation/ Amortization Exp		958,811				1,048,571				571,429				57,143			
Month In Service or Month for CWIP		6.50				8.00				8.00				8.00			
	Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
Base FCR	2021	22,572,006	958,811	21,613,195	3,580,505	26,913,333	1,048,571	25,864,762	4,185,983	14,666,667	571,429	14,095,238	2,281,190	1,466,667	57,143	1,409,524	228,119
W Increased ROE	2021	22,572,006	958,811	21,613,195	3,768,682	26,913,333	1,048,571	25,864,762	4,411,177	14,666,667	571,429	14,095,238	2,403,911	1,466,667	57,143	1,409,524	228,119
Base FCR	2022	21,613,195	958,811	20,654,384	3,464,200	25,864,762	1,048,571	24,816,190	4,058,791	14,095,238	571,429	13,523,810	2,211,875	1,409,524	57,143	1,352,381	221,187
W Increased ROE	2022	21,613,195	958,811	20,654,384	3,644,030	25,864,762	1,048,571	24,816,190	4,274,855	14,095,238	571,429	13,523,810	2,329,621	1,409,524	57,143	1,352,381	221,187
Base FCR	2023	20,654,384	958,811	19,695,573	3,347,896	24,816,190	1,048,571	23,767,619	3,931,598	13,523,810	571,429	12,952,381	2,142,560	1,352,381	57,143	1,295,238	214,256
W Increased ROE	2023	20,654,384	958,811	19,695,573	3,519,377	24,816,190	1,048,571	23,767,619	4,138,533	13,523,810	571,429	12,952,381	2,255,332	1,352,381	57,143	1,295,238	214,256
Base FCR	2024	19,695,573	958,811	18,736,762	3,231,592	23,767,619	1,048,571	22,719,048	3,804,406	12,952,381	571,429	12,380,952	2,073,246	1,295,238	57,143	1,238,095	207,325
W Increased ROE	2024	19,695,573	958,811	18,736,762	3,394,725	23,767,619	1,048,571	22,719,048	4,002,212	12,952,381	571,429	12,380,952	2,181,042	1,295,238	57,143	1,238,095	207,325
Base FCR	2025	18,736,762	958,811	17,777,951	3,115,287	22,719,048	1,048,571	21,670,476	3,677,213	12,380,952	571,429	11,809,524	2,003,931	1,238,095	57,143	1,180,952	200,393
W Increased ROE	2025	18,736,762	958,811	17,777,951	3,270,073	22,719,048	1,048,571	21,670,476	3,865,890	12,380,952	571,429	11,809,524	2,106,752	1,238,095	57,143	1,180,952	200,393
Base FCR	2026	17,777,951	958,811	16,819,140	2,998,983	21,670,476	1,048,571	20,621,905	3,550,021	11,809,524	571,429	11,238,095	1,934,616	1,180,952	57,143	1,123,810	193,462
W Increased ROE	2026	17,777,951	958,811	16,819,140	3,145,420	21,670,476	1,048,571	20,621,905	3,729,568	11,809,524	571,429	11,238,095	2,022,462	1,180,952	57,143	1,123,810	193,4

al 150 basis point adder and, thus, their ROE is 12.0%.

B0512.8 Chalk Point 230 kV Breaker 1B				B0512.9 Chalk Point 230 kV Breaker 2A				B0512.12 Chalk Point 230 kV Breaker 3A				B0478 Burches Hill-Palmer Cr Upgrade 23090, 91, 92, 93				B0499 Burches Hill Sub: Add 3rd 500/230kV			
Yes				Yes				Yes				Yes				Yes			
35				35				35				35				35			
No				No				No				No				No			
0				0				0				150				150			
12.1301%				12.1301%				12.1301%				12.1301%				12.1301%			
12.1301%				12.1301%				12.1301%				13.0007%				13.0007%			
2,000,000				2,000,000				2,000,000				15,875,382				29,544,357			
57,143				57,143				57,143				453,582				844,124			
8.00				8.00				12.00				6.00				6.00			
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
1,466,667	57,143	1,409,524	228,119	1,466,667	57,143	1,409,524	228,119	1,485,714	57,143	1,428,571	230,429	12,019,932	453,582	11,566,350	1,856,588	22,369,299	844,124	21,525,174	3,455,141
1,466,667	57,143	1,409,524	228,119	1,466,667	57,143	1,409,524	228,119	1,485,714	57,143	1,428,571	230,429	12,019,932	453,582	11,566,350	1,957,291	22,369,299	844,124	21,525,174	3,642,552
1,409,524	57,143	1,352,381	221,187	1,409,524	57,143	1,352,381	221,187	1,428,571	57,143	1,371,429	223,498	11,566,350	453,582	11,112,767	1,801,568	21,525,174	844,124	20,681,050	3,352,748
1,409,524	57,143	1,352,381	221,187	1,409,524	57,143	1,352,381	221,187	1,428,571	57,143	1,371,429	223,498	11,566,350	453,582	11,112,767	1,898,322	21,525,174	844,124	20,681,050	3,532,810
1,352,381	57,143	1,295,238	214,256	1,352,381	57,143	1,295,238	214,256	1,371,429	57,143	1,314,286	216,567	11,112,767	453,582	10,659,185	1,746,548	20,681,050	844,124	19,836,925	3,250,356
1,352,381	57,143	1,295,238	214,256	1,352,381	57,143	1,295,238	214,256	1,371,429	57,143	1,314,286	216,567	11,112,767	453,582	10,659,185	1,839,353	20,681,050	844,124	19,836,925	3,423,068
1,295,238	57,143	1,238,095	207,325	1,295,238	57,143	1,238,095	207,325	1,314,286	57,143	1,257,143	209,635	10,659,185	453,582	10,205,603	1,691,528	19,836,925	844,124	18,992,801	3,147,963
1,295,238	57,143	1,238,095	207,325	1,295,238	57,143	1,238,095	207,325	1,314,286	57,143	1,257,143	209,635	10,659,185	453,582	10,205,603	1,780,384	19,836,925	844,124	18,992,801	3,313,326
1,238,095	57,143	1,180,952	200,393	1,238,095	57,143	1,180,952	200,393	1,257,143	57,143	1,200,000	202,704	10,205,603	453,582	9,752,020	1,636,508	18,992,801	844,124	18,148,676	3,045,570
1,238,095	57,143	1,180,952	200,393	1,238,095	57,143	1,180,952	200,393	1,257,143	57,143	1,200,000	202,704	10,205,603	453,582	9,752,020	1,721,415	18,992,801	844,124	18,148,676	3,203,583
1,180,952	57,143	1,123,810	193,462	1,180,952	57,143	1,123,810	193,462	1,200,000	57,143	1,142,857	195,772	9,752,020	453,582	9,298,438	1,581,489	18,148,676	844,124	17,304,552	2,943,177
1,180,952	57,143	1,123,810	193,462	1,180,952	57,143	1,123,810	193,462	1,200,000	57,143	1,142,857	195,772	9,752,020	453,582	9,298,438	1,662,446	18,148,676	844,124	17,304,552	3,093,841
1,123,810	57,143	1,066,667	186,530	1,123,810	57,143	1,066,667	186,530	1,142,857	57,143	1,085,714	188,841	9,298,438	453,582	8,844,856	1,526,469	17,304,552	844,124	16,460,427	2,840,784
1,123,810	57,143	1,066,667	186,530	1,123,810	57,143	1,066,667	186,530	1,142,857	57,143	1,085,714	188,841	9,298,438	453,582	8,844,856	1,603,477	17,304,552	844,124	16,460,427	2,984,099

BO526 Ritchie-Benning: Install (2) 230kV Lines				BO701.1 Benning Sub: Add 3rd 230/69kV, 250MVA				BO496 Brighton Sub: Upgrade T1 500/230kv Transformer				B1125 Convert Buzzard to Ritchie Line - 138kV to 230kV				b2008 Reconnector feeder Dickerson to Quince Orchard			
Yes				Yes				Yes				Yes				Yes			
35				35				35				35				35			
No				No				No				No				No			
0				0				150				0				0			
12.1301%				12.1301%				12.1301%				12.1301%				12.1301%			
12.1301%				12.1301%				13.0007%				12.1301%				12.1301%			
58,581,170				5,226,954				19,021,804				51,852,352				8,623,505			
1,673,748				149,342				543,480				1,481,496				246,386			
6.00				6.00				2.00				10.00				2.00			
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
44,354,314	1,673,748	42,680,567	6,850,927	3,957,551	149,342	3,808,209	611,280	14,949,844	543,480	14,406,364	2,290,981	42,682,179	1,481,496	41,200,683	6,479,164	7,196,987	246,386	6,950,601	1,089,498
44,354,314	1,673,748	42,680,567	6,850,927	3,957,551	149,342	3,808,209	611,280	14,949,844	543,480	14,406,364	2,416,411	42,682,179	1,481,496	41,200,683	6,479,164	7,196,987	246,386	6,950,601	1,089,498
42,680,567	1,673,748	41,006,819	6,647,900	3,808,209	149,342	3,658,868	593,164	14,406,364	543,480	13,862,884	2,225,056	41,200,683	1,481,496	39,719,188	6,299,458	6,950,601	246,386	6,704,215	1,059,611
42,680,567	1,673,748	41,006,819	6,647,900	3,808,209	149,342	3,658,868	593,164	14,406,364	543,480	13,862,884	2,345,755	41,200,683	1,481,496	39,719,188	6,299,458	6,950,601	246,386	6,704,215	1,059,611
41,006,819	1,673,748	39,333,071	6,444,873	3,658,868	149,342	3,509,526	575,049	13,862,884	543,480	13,319,404	2,159,132	39,719,188	1,481,496	38,237,692	6,119,751	6,704,215	246,386	6,457,829	1,029,725
41,006,819	1,673,748	39,333,071	6,444,873	3,658,868	149,342	3,509,526	575,049	13,862,884	543,480	13,319,404	2,275,099	39,719,188	1,481,496	38,237,692	6,119,751	6,704,215	246,386	6,457,829	1,029,725
39,333,071	1,673,748	37,659,324	6,241,847	3,509,526	149,342	3,360,185	556,934	13,319,404	543,480	12,775,923	2,093,207	38,237,692	1,481,496	36,756,196	5,940,045	6,457,829	246,386	6,211,444	999,838
39,333,071	1,673,748	37,659,324	6,241,847	3,509,526	149,342	3,360,185	556,934	13,319,404	543,480	12,775,923	2,204,442	38,237,692	1,481,496	36,756,196	5,940,045	6,457,829	246,386	6,211,444	999,838
37,659,324	1,673,748	35,985,576	6,038,820	3,360,185	149,342	3,210,843	538,819	12,775,923	543,480	12,232,443	2,027,283	36,756,196	1,481,496	35,274,700	5,760,339	6,211,444	246,386	5,965,058	969,951
37,659,324	1,673,748	35,985,576	6,038,820	3,360,185	149,342	3,210,843	538,819	12,775,923	543,480	12,232,443	2,133,786	36,756,196	1,481,496	35,274,700	5,760,339	6,211,444	246,386	5,965,058	969,951
35,985,576	1,673,748	34,311,828	5,835,793	3,210,843	149,342	3,061,502	520,704	12,232,443	543,480	11,688,963	1,961,358	35,274,700	1,481,496	33,793,205	5,580,632	5,965,058	246,386	5,718,672	940,064
35,985,576	1,673,748	34,311,828	5,835,793	3,210,843	149,342	3,061,502	520,704	12,232,443	543,480	11,688,963	2,063,130	35,274,700	1,481,496	33,793,205	5,580,632	5,965,058	246,386	5,718,672	940,064
34,311,828	1,673,748	32,638,080	5,632,767	3,061,502	149,342	2,912,160	502,588	11,688,963	543,480	11,145,483	1,895,434	33,793,205	1,481,496	32,311,709	5,400,926	5,718,672	246,386	5,472,286	910,177
34,311,828	1,673,748	32,638,080	5,632,767	3,061,502	149,342	2,912,160	502,588	11,688,963	543,480	11,145,483	1,992,473	33,793,205	1,481,496	32,311,709	5,400,926	5,718,672	246,386	5,472,286	910,177

b0467.1 Reconstructor the Dickerson - Pleasant View 230kV circuit				b1126 Upgrade the 230kV line from Buzzard 016 - Ritchie 059				b1596 Reconstructor the Dickerson station "H" - Quince Orchard 230 kV '23032' circuit and upgrade terminal equipment at Dickerson station "H" and Quince Orchard 230 kV substations					
Yes				Yes				Yes					
35				35				35					
No				No				No					
0				0				0					
12.1301%				12.1301%				12.1301%					
12.1301%				12.1301%				12.1301%					
9,000,000				39,000,000				9,200,000					
257,143				1,114,286				262,857					
6.00				6.00				6.00					
Beginning	Depreciation	Ending	Revenue	Total	Incentive Charge	Revenue Credit							
6,557,143	257,143	6,300,000	1,021,337	31,757,143	1,114,286	30,642,857	4,831,283	7,754,286	262,857	7,491,429	1,171,572	\$ 40,620,233	\$ 40,620,233
6,557,143	257,143	6,300,000	1,021,337	31,757,143	1,114,286	30,642,857	4,831,283	7,754,286	262,857	7,491,429	1,171,572	\$ 41,569,872	\$ 41,569,872
6,300,000	257,143	6,042,857	990,145	30,642,857	1,114,286	29,528,571	4,696,119	7,491,429	262,857	7,228,571	1,139,687	\$ 39,427,384	\$ 39,427,384
6,300,000	257,143	6,042,857	990,145	30,642,857	1,114,286	29,528,571	4,696,119	7,491,429	262,857	7,228,571	1,139,687	\$ 40,338,539	\$ 40,338,539
6,042,857	257,143	5,785,714	958,954	29,528,571	1,114,286	28,414,286	4,560,956	7,228,571	262,857	6,965,714	1,107,803	\$ 38,234,535	\$ 38,234,535
6,042,857	257,143	5,785,714	958,954	29,528,571	1,114,286	28,414,286	4,560,956	7,228,571	262,857	6,965,714	1,107,803	\$ 39,107,207	\$ 39,107,207
5,785,714	257,143	5,528,571	927,762	28,414,286	1,114,286	27,300,000	4,425,792	6,965,714	262,857	6,702,857	1,075,918	\$ 37,041,686	\$ 37,041,686
5,785,714	257,143	5,528,571	927,762	28,414,286	1,114,286	27,300,000	4,425,792	6,965,714	262,857	6,702,857	1,075,918	\$ 37,875,875	\$ 37,875,875
5,528,571	257,143	5,271,429	896,570	27,300,000	1,114,286	26,185,714	4,290,629	6,702,857	262,857	6,440,000	1,044,033	\$ 35,848,837	\$ 35,848,837
5,528,571	257,143	5,271,429	896,570	27,300,000	1,114,286	26,185,714	4,290,629	6,702,857	262,857	6,440,000	1,044,033	\$ 36,644,543	\$ 36,644,543
5,271,429	257,143	5,014,286	865,379	26,185,714	1,114,286	25,071,429	4,155,465	6,440,000	262,857	6,177,143	1,012,148	\$ 34,655,988	\$ 34,655,988
5,271,429	257,143	5,014,286	865,379	26,185,714	1,114,286	25,071,429	4,155,465	6,440,000	262,857	6,177,143	1,012,148	\$ 35,413,210	\$ 35,413,210
5,014,286	257,143	4,757,143	834,187	25,071,429	1,114,286	23,957,143	4,020,302	6,177,143	262,857	5,914,286	980,264	\$ 33,463,139	\$ 33,463,139
5,014,286	257,143	4,757,143	834,187	25,071,429	1,114,286	23,957,143	4,020,302	6,177,143	262,857	5,914,286	980,264	\$ 34,181,878	\$ 34,181,878
												\$ 734,035,106	\$ 716,056,038

Potomac Electric Power Company

Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

Long Term Interest

101	Less LTD Interest on Securitization Bonds	0
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Capitalization

112	Less LTD on Securitization Bonds	0
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Calculation of the above Securitization Adjustments

Attachment 9
Rate Base Worksheet
Pepco

Line No	(Note K)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization			Net Plant In Service																	
		Month (a)	Transmission (b) 19	General & Intangible (c) 23	Common (d) 24	Transmission (e) 30	General (f) 31	Common (g) 12	Intangible (h) 10	Common (i) 11	Transmission (j) 1	General & Intangible (k) 2	Common (l) 3															
Attachment H-9A, Line No:		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)			Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)			219.28.c for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months			200.21.c for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months			Col. (b) - Col. (e)			Col. (c) - Col. (f) - Col. (h)			Col. (d) - Col. (g) - Col. (i)		
1	December Prior Year		1,823,195,166	592,499,476	-	586,191,745	145,412,232	-	65,608,282	-	1,237,003,421	381,478,963	-															
2	January		1,844,867,302	606,959,136	-	589,371,694	146,772,896	-	68,203,691	-	1,255,495,608	391,982,549	-															
3	February		1,850,342,266	610,916,522	-	591,819,170	148,144,378	-	71,014,863	-	1,258,523,095	391,757,282	-															
4	March		1,855,758,011	612,951,120	-	594,379,552	149,518,315	-	73,869,342	-	1,261,378,459	389,563,463	-															
5	April		1,858,219,095	614,787,406	-	597,210,754	150,931,737	-	76,750,893	-	1,261,008,341	387,104,777	-															
6	May		1,862,948,595	616,342,567	-	600,132,646	152,346,736	-	79,656,447	-	1,262,815,949	384,339,384	-															
7	June		1,881,737,352	618,536,737	-	602,862,426	153,764,135	-	82,580,979	-	1,278,874,926	382,191,623	-															
8	July		1,886,966,041	619,788,026	-	606,011,324	155,183,799	-	85,519,448	-	1,280,954,717	379,084,779	-															
9	August		1,889,500,621	621,583,934	-	609,199,836	156,604,252	-	88,478,230	-	1,280,300,785	376,501,453	-															
10	September		1,892,786,426	628,695,561	-	612,410,753	158,024,965	-	91,507,543	-	1,280,375,673	379,163,053	-															
11	October		1,895,710,777	633,886,097	-	615,606,894	159,445,928	-	94,635,479	-	1,280,103,882	379,804,690	-															
12	November		1,899,716,774	634,690,777	-	617,641,081	160,859,964	-	97,812,602	-	1,282,075,693	376,018,212	-															
13	December		1,953,624,134	638,417,571	-	618,198,371	162,275,035	-	100,957,207	-	1,335,425,763	375,185,329	-															
14	Average of the 13 Monthly Balances (Attachment 9A)		1,876,567,120	619,234,995	-	603,156,634	153,791,105	-	82,815,000	-	1,273,410,486	382,628,889	-															
15	Less Merger Cost to Achieve (Attachment 10)		-	-	-	-	-	-	-	-	-	-	-															
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve		1,876,567,120	619,234,995	-	603,156,634	153,791,105	-	82,815,000	-	1,273,410,486	382,628,889	-															

Adjustments to Rate Base

Line No	Month (a)	CWIP CWIP in Rate Base (b) 43a	PHFU Held for Future Use (c) 28	Materials & Supplies (d) 50	Undistributed Stores Expense (e) 47	Prepayments (f) 45	Unamortized Regulatory Asset (g)	Unamortized Abandoned Plant (h) 43b	Account No. 282 Accumulated Deferred Income Taxes (Note D) (i)	Account No. 283 Accumulated Deferred Income Taxes (Note D) (j)	Account No. 190 Accumulated Deferred Income Taxes (Note D) (k)	Account No. 255 Accumulated Deferred Investment Credit (l)
Attachment H-9A, Line No:				227. 8. c + 227.5.c (see Att H-9A Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months							
		(Note C)	214 for end of year, records for other months			Notes J		Notes B & F	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year	-	-	12,125,489	-	34,774,379	-	350,704				
18	January	-	-	13,391,266	-	33,840,297	-	340,430				
19	February	-	-	13,452,206	-	39,106,230	-	330,155				
20	March	-	-	13,518,119	-	36,163,209	-	319,881				
21	April	-	-	13,601,363	-	41,950,099	-	309,606				
22	May	-	-	13,268,166	-	41,371,399	-	299,332				
23	June	-	-	13,659,037	-	34,521,210	-	289,057				
24	July	-	-	13,900,603	-	34,477,127	-	278,782				
25	August	-	-	14,067,550	-	34,372,485	-	268,508				
26	September	-	-	14,465,920	-	34,446,816	-	258,233				
27	October	-	-	14,276,406	-	34,431,401	-	247,959				
28	November	-	-	14,387,997	-	34,609,311	-	237,684				
29	December	-	-	14,516,049	-	37,331,936	-	227,410				
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1	-	-	13,740,782	-	36,261,223	-	289,057				

Notes:

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) abc will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances
- E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant
- G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocators in Col. (g) and Col. (m) will be the same allocators used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- H Calculate using 13 month average balance, except ADIT
- I Projected balances are for the calendar year the revenue under this formula begins to be charged
- J From Attachment 5, line 45 column F for the end of year balance and records for other months
- K In the true-up calculation, actual monthly balance records are used

Attachment 9A
Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)
Peppo

Line No	(Note A) Month (a) Attachment H-9A, Line No	Gross Plant In Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations			
		Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j) 6	Transmission (k)	General & Intangible (l)	Common (m)
		207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g. for end of year and records for other months				207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months				Electric Only, Form No 1, page 356 for end of year, records for other months			
1	December Prior Year	10,618,139,780	1,823,195,166	593,826,442	-	18,580,276	1,326,966	1,326,966	-	10,599,559,504	Col. (c) - Col. (g)	1,823,195,166	592,499,476
2	January	10,721,295,640	1,844,867,302	608,286,102	-	18,579,631	1,326,966	1,326,966	-	10,702,716,009	1,844,867,302	606,959,136	-
3	February	10,773,695,535	1,850,342,266	612,243,488	-	18,442,956	1,326,966	1,326,966	-	10,755,252,579	1,850,342,266	610,916,522	-
4	March	10,833,490,093	1,855,758,011	614,278,086	-	18,442,956	1,326,966	1,326,966	-	10,815,047,137	1,855,758,011	612,951,120	-
5	April	10,874,616,798	1,858,219,095	616,114,372	-	18,442,956	1,326,966	1,326,966	-	10,856,173,841	1,858,219,095	614,787,406	-
6	May	10,923,010,057	1,862,948,595	617,669,533	-	18,442,956	1,326,966	1,326,966	-	10,904,567,101	1,862,948,595	616,342,567	-
7	June	10,994,250,635	1,881,737,352	619,863,703	-	18,442,956	1,326,966	1,326,966	-	10,975,807,679	1,881,737,352	618,536,737	-
8	July	11,029,187,381	1,886,966,041	621,114,922	-	18,442,956	1,326,966	1,326,966	-	11,010,744,425	1,886,966,041	619,788,026	-
9	August	11,049,373,445	1,889,500,621	622,910,900	-	18,442,956	1,326,966	1,326,966	-	11,030,930,488	1,889,500,621	621,583,934	-
10	September	11,101,824,462	1,892,786,426	630,022,527	-	18,442,956	1,326,966	1,326,966	-	11,083,381,506	1,892,786,426	628,695,561	-
11	October	11,151,211,631	1,895,710,777	635,213,062	-	18,442,956	1,326,966	1,326,966	-	11,132,768,675	1,895,710,777	633,886,097	-
12	November	11,172,440,470	1,899,716,774	636,017,743	-	18,442,956	1,326,966	1,326,966	-	11,153,997,513	1,899,716,774	634,690,777	-
13	December	11,362,453,816	1,953,624,134	639,744,537	-	18,442,956	1,326,966	1,326,966	-	11,344,010,860	1,953,624,134	638,417,571	-
14	Average of the 13 Monthly Balances	10,969,614,595	1,876,567,120	620,561,960	-	18,464,033	-	1,326,966	-	10,951,150,563	1,876,567,120	619,234,995	-

		Accumulated Depreciation & Amortization						Asset Retirement Obligations					
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)
Attachment H-9A, Line No													
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months		219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months		219.28.c Projected monthly balances that are the amounts expected to be included in 219.28.c for end of year and records for other months		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months		219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months		219.28.c Projected monthly balances that are the amounts expected to be included in 219.28.c for end of year and records for other months	
15	December Prior Year	3,523,143,187	586,191,745	145,498,024	65,608,282	-	-	2,404,726	-	85,792	-	-	-
16	January	3,501,591,070	589,371,694	146,896,279	68,203,691	-	-	2,496,454	-	123,382	-	-	-
17	February	3,519,259,517	591,819,170	148,305,350	71,014,863	-	-	2,452,153	-	160,972	-	-	-
18	March	3,538,928,465	594,379,552	149,716,877	73,869,342	-	-	2,544,527	-	198,562	-	-	-
19	April	3,559,069,036	597,210,754	151,130,299	76,750,893	-	-	2,544,527	-	198,562	-	-	-
20	May	3,579,059,478	600,132,646	152,545,298	79,656,447	-	-	2,544,527	-	198,562	-	-	-
21	June	3,599,469,206	602,862,426	153,962,697	82,580,979	-	-	2,544,527	-	198,562	-	-	-
22	July	3,620,739,465	606,011,324	155,382,361	85,519,448	-	-	2,544,527	-	198,562	-	-	-
23	August	3,641,975,951	609,199,836	156,802,813	88,478,230	-	-	2,544,527	-	198,562	-	-	-
24	September	3,663,483,864	612,410,753	158,223,527	91,507,543	-	-	2,544,527	-	198,562	-	-	-
25	October	3,684,856,663	615,606,894	159,644,490	94,635,479	-	-	2,544,527	-	198,562	-	-	-
26	November	3,705,288,371	617,641,081	161,058,526	97,812,602	-	-	2,544,527	-	198,562	-	-	-
27	December	3,722,990,905	618,198,371	162,473,597	100,957,207	-	-	2,544,527	-	198,562	-	-	-
28	Average of the 13 Monthly Balances	3,604,604,244	603,156,634	153,972,318	82,815,000	-	-	2,522,969	-	181,213	-	-	-

Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations								
Line No	Month (a) Attachment H-9A, Line No	Total Plant in Service (b) 9	Transmission (c) 30	General Depreciation (d) 31	Intangible Amortization (e) 32	Common Depreciation (f) 12	Common Amortization (g) 11	
		Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)	
29	December Prior Year	3,520,738,461	586,191,745	145,412,232	65,608,282	-	-	
30	January	3,499,094,616	589,371,694	146,772,896	68,203,691	-	-	
31	February	3,516,807,363	591,819,170	148,144,378	71,014,863	-	-	
32	March	3,536,383,938	594,379,552	149,518,315	73,869,342	-	-	
33	April	3,556,524,509	597,210,754	150,931,737	76,750,893	-	-	
34	May	3,576,514,951	600,132,646	152,346,736	79,656,447	-	-	
35	June	3,596,924,679	602,862,426	153,764,135	82,580,979	-	-	
36	July	3,618,194,938	606,011,324	155,183,799	85,519,448	-	-	
37	August	3,639,431,425	609,199,836	156,604,252	88,478,230	-	-	
38	September	3,660,939,337	612,410,753	158,024,965	91,507,543	-	-	
39	October	3,682,312,136	615,606,894	159,445,928	94,635,479	-	-	
40	November	3,702,743,844	617,641,081	160,859,964	97,812,602	-	-	
41	December	3,720,446,379	618,198,371	162,275,035	100,957,207	-	-	
42	Average of the 13 Monthly Balances	3,602,081,275	603,156,634	153,791,105	82,815,000	-	-	

Note
A In the true-up calculation, actual monthly balance records are used.

Potomac Electric Power Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
1 Transmission O&M		-	100.00%			\$ -
2 A&G		23,462	12.21%			\$ 2,865
3						\$ -
4 Total		\$ 23,462				\$ 2,865
Depreciation & Amortization Expense Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
8 General Plant		-	12.21%			\$ -
9 Intangible Plant		-	12.21%			\$ -
10						\$ -
11 Total		\$ -				\$ -
Capital Cost To Achieve included in the General and Intangible Plant						
		General	Intangible			Total
Gross Plant						
12 December Prior Year		#DIV/0!	#DIV/0!			#DIV/0!
13 January		#DIV/0!	#DIV/0!			#DIV/0!
14 February		#DIV/0!	#DIV/0!			#DIV/0!
15 March		#DIV/0!	#DIV/0!			#DIV/0!
16 April		#DIV/0!	#DIV/0!			#DIV/0!
17 May		#DIV/0!	#DIV/0!			#DIV/0!
18 June		#DIV/0!	#DIV/0!			#DIV/0!
19 July		#DIV/0!	#DIV/0!			#DIV/0!
20 August		#DIV/0!	#DIV/0!			#DIV/0!
21 September		#DIV/0!	#DIV/0!			#DIV/0!
22 October		#DIV/0!	#DIV/0!			#DIV/0!
23 November		#DIV/0!	#DIV/0!			#DIV/0!
24 December		#DIV/0!	#DIV/0!			#DIV/0!
25 Average		#DIV/0!	#DIV/0!			-
Accumulated Depreciation						
		General	Intangible			Total
26 December Prior Year		-	-			\$ -
27 January		-	-			\$ -
28 February		-	-			\$ -
29 March		-	-			\$ -
30 April		-	-			\$ -
31 May		-	-			\$ -
32 June		-	-			\$ -
33 July		-	-			\$ -
34 August		-	-			\$ -
35 September		-	-			\$ -
36 October		-	-			\$ -
37 November		-	-			\$ -
38 December		-	-			\$ -
39 Average		-	-			-

Potomac Electric Power Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
Net Plant = Gross Plant Minus Accumulated Depreciation from above						
		General	Intangible			Total
40 December Prior Year		#DIV/0!	#DIV/0!	-	-	#DIV/0!
41 January		#DIV/0!	#DIV/0!	-	-	#DIV/0!
42 February		#DIV/0!	#DIV/0!	-	-	#DIV/0!
43 March		#DIV/0!	#DIV/0!	-	-	#DIV/0!
44 April		#DIV/0!	#DIV/0!	-	-	#DIV/0!
45 May		#DIV/0!	#DIV/0!	-	-	#DIV/0!
46 June		#DIV/0!	#DIV/0!	-	-	#DIV/0!
47 July		#DIV/0!	#DIV/0!	-	-	#DIV/0!
48 August		#DIV/0!	#DIV/0!	-	-	#DIV/0!
49 September		#DIV/0!	#DIV/0!	-	-	#DIV/0!
50 October		#DIV/0!	#DIV/0!	-	-	#DIV/0!
51 November		#DIV/0!	#DIV/0!	-	-	#DIV/0!
52 December		#DIV/0!	#DIV/0!	-	-	#DIV/0!
53 Average		#DIV/0!	#DIV/0!	-	-	-
Depreciation (Monthly Change of Accumulated Depreciation from above)						
		General	Intangible			Total
54 January		-	-			\$ -
55 February		-	-			\$ -
56 March		-	-			\$ -
57 April		-	-			\$ -
58 May		-	-			\$ -
59 June		-	-			\$ -
60 July		-	-			\$ -
61 August		-	-			\$ -
62 September		-	-			\$ -
63 October		-	-			\$ -
64 November		-	-			\$ -
65 December		-	-			\$ -
66 Total		-	-			\$ -
Capital Cost To Achieve included in Total Electric Plant in Service						
67 December Prior Year		-				
68 January		-				
69 February		-				
70 March		-				
71 April		-				
72 May		-				
73 June		-				
74 July		-				
75 August		-				
76 September		-				
77 October		-				
78 November		-				
79 December		-				
80 Average		-				

Potomac Electric Power Company
Attachment 11A - O&M Workpaper

		(a)	(b)	(c)
		321.83.b to 321.112.b		
		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 8,720,227	\$ 8,720,227
2	Load Dispatch-Reliability	561.1	-	\$ -
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	354,308	\$ 354,308
4	Load Dispatch-Trans Svc & Scheduling	561.3	-	\$ -
5	Scheduling, Sys Control & Dispatch Svc	561.4	43,408	\$ 43,408
6	Reliability Planning & Standards Devel	561.5	-	\$ -
7	Transmission Service Studies	561.6	-	\$ -
8	Generation Interconnection Studies	561.7	146,394	\$ 146,394
9	Reliability Planning & Standard Devel	561.8	11,162	\$ 11,162
10	Station Expenses	562.0	-	\$ -
11	Overhead Line Expenses	563.0	-	\$ -
12	Underground Line Expenses	564.0	-	\$ -
13	Transmission of Electricity by Others	565.0	-	\$ -
14	Miscellaneous Transmission Expenses	566.0	5,188,157	\$ 5,188,157
15	Rents	567.0	52,346	\$ 52,346
16	Maintenance, Supervision & Engineering	568.0	-	\$ -
17	Maintenance of Structures	569.0	2,688,469	\$ 2,688,469
18	Maintenance of Computer Hardware	569.1	-	\$ -
19	Maintenance of Computer Software	569.2	705	\$ 705
20	Maintenance of Communication Equipment	569.3	-	\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4	-	\$ -
22	Maintenance of Station Equipment	570.0	11,920,676	\$ 11,920,676
23	Maintenance of Overhead Lines	571.0	3,905,155	\$ 3,905,155
24	Maintenance of Underground Lines	572.0	798,136	\$ 798,136
25	Maintenance of Misc Transmission Plant	573.0	1,028,052	\$ 1,028,052
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ 34,857,195	\$ 34,857,195
27	Transmission O&M		Total	34,857,195

Potomac Electric Power Company
Attachment 11B - A&G Workpaper

		(a)	(b)	(c)	(d)	(e)
		323.181.b to 323.196.b				
		Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ 7,335,855	\$ 7,335,855		\$ -
2	Office Supplies and Expenses	921.0	\$ 6,688,764	6,688,764		-
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-		-
4	Outside Service Employed	923.0	\$ 121,497,962	117,573,910	3,924,052	-
5	Property Insurance	924.0	\$ 1,846,859	-	1,846,859	-
6	Injuries and Damages	925.0	\$ 1,536,584	1,536,584		-
7	Employee Pensions and Benefits	926.0	\$ 14,463,648	14,463,648		-
8	Franchise Requirements	927.0	\$ -	-		-
9	Regulatory Commission Expenses	928.0	\$ 1,418,977	-	1,001,103	417,874
10	Duplicate Charges-Credit	929.0	\$ -	-		-
11	General Advertising Expenses	930.1	\$ 1,670,452	-	1,670,452	-
12	Miscellaneous General Expenses	930.2	\$ 1,665,985	1,218,211	447,774	-
13	Rents	931.0	\$ -	-		-
14	Maintenance of General Plant	935	\$ 226,088	226,088		\$ -
15	Administrative & General - Total (Sum of lines 1-14)		\$ 158,351,174	\$ 149,043,060	\$ 1,846,859	\$ 7,043,381
16			Allocation Factor	12.21%	18.17%	0.00%
17			Transmission A&G ¹	18,200,712	335,538	-
18					Total ²	\$18,954,124

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Potomac Electric Power Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
Electric Transmission		
350.2	Land and Land Rights	1.55%
352	Structures and Improvements	1.36%
353	Station Equipment	1.97%
354	Towers and Fixtures	2.74%
355	Poles and Fixtures	3.21%
356	Overhead Conductors and Devices	3.13%
357	Underground Conduit	1.53%
358	Underground Conductors and Devices	2.46%
359	Roads and Trails	1.14%

Electric General

390 - ALLOCABLE Other	Structures and Improvements	1.60%
390 - ALLOCABLE Major	Structures and Improvements	1.94%
390 - DC	Structures and Improvements	2.66%
390 - MD	Structures and Improvements	13.97%
390 - SMECO	Structures and Improvements	4.40%
391.1 - ALLOCABLE	Office Furniture and Equipment	6.67%
391.1 - DC	Office Furniture and Equipment	6.67%
391.1 - MD	Office Furniture and Equipment	6.66%
391.3 - ALLOCABLE	Office Furniture and Equipment	10.73%
391.3 - DC	Office Furniture and Equipment	10.00%
391.3 - MD	Office Furniture and Equipment	19.56%
393 - DC	Stores Equipment	4.00%
393 - MD	Stores Equipment	4.67%
394 - DC	Tools, Shop, Garage Equipment	4.00%
394 - MD	Tools, Shop, Garage Equipment	6.45%
395 - DC	Laboratory Equipment	6.67%
395 - MD	Laboratory Equipment	5.70%
396 - ALLOCABLE	Power Operated Equipment	2.24%
397 - ALLOCABLE	Communication Equipment	1.29%
397.1 - DC	Communication Equipment	6.63%
397 - MD	Communication Equipment	14.51%
397 - SMECO	Communication Equipment	4.40%
397.1 - ALLOCABLE	Communication Equipment	5.49%
397.2 - MD	Communication Equipment	6.59%
397.3 - DC	Communication Equipment	6.67%
397.3 - MD	Communication Equipment	6.59%
398 - DC	Miscellaneous Equipment	5.00%
398 - MD	Miscellaneous Equipment	6.65%

Electric Intangible

302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note 1:

Depreciation and amortization rates reflected in FERC Docket No. ER21-83 (transmission), Maryland Case No. 9385 (general and intangible), District of Columbia Formal Case Nos. 1150 and 1151 (general and intangible) and in the 2021 Annual Update (SMECO labeled subaccounts). Allocable subaccount depreciation and amortization rates are calculated and updated based on the approved Maryland and District of Columbia depreciation and amortization rates and weighted by jurisdictional plant balances.

Note 2:

Within five years of the effective date of the Settlement in Docket No. ER19-5 et al, and at least every five years thereafter, Pepco will file an FPA Section 205 rate proceeding, with a new depreciation study, to revise its transmission depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing, with a new depreciation study, that addresses its depreciation rates in the prior five years).

Note 3: The rates on this schedule cannot be changed absent a section 205 or 206 filing.

Pepco Jun22May23 Attachment H-1A True-Up 2021

ATTACHMENT H-9A

Potomac Electric Power Company

Formula Rate -- Appendix A
Shaded cells are input cells

Notes

FERC Form 1 Page # or Instruction

2021
True-Up

Allocators

1	Wages & Salary Allocation Factor			
1a	Direct Transmission Wages Expense	p354.21b	\$	8,091,487
1b	Exelon Business Services Company Transmission Wages Expense	P354 footnote		698,111
1c	Pepco Holdings Service Company Wages Expense	P354 footnote		538,571
2	Total Transmission Expense	(Line 1+1a+1b)	\$	9,328,169
2a	Direct Total Wages Expense	p354.28b	\$	74,950,055
2b	Exelon Business Services Company Total Wages Expense	P354 footnote		6,962,321
2c	Pepco Holdings Service Company Total Wages Expense	P354 footnote		13,452,405
3	Total Wages Expense	(Line 2+2a+2b)	\$	95,364,781
3a	Less A&G Wages Expense	p354.27b	\$	6,092,532
3b	Less Exelon Business Services Company A&G Wages Expense	P354 footnote		5,183,903
	Less Pepco Holdings Service Company A&G Wages Expense	P354 footnote		7,701,288
4	Total	(Line 2c - 3 -3a-3b)		76,387,058
5	Wages & Salary Allocator	(Line 1c / 4)		12.2117%
6	Plant Allocation Factors			
6a	Electric Plant In Service	(Note B) p207.104g (See Attachment 9A, line 14, column j)	\$	10,337,345,937
7	Less Merger Costs to Achieve	Attachment 10, line 80, column b	\$	651,008
8	Common Plant In Service - Electric	(Line 24 - 24a)		0
	Total Plant In Service	(Line 6 - 6a + 7)		10,336,694,929
9	Accumulated Depreciation (Total Electric Plant)	p219.29c (See Attachment 9A, line 42, column b)	\$	3,435,979,148
9a	Less Merger Costs to Achieve	Attachment 10, line 39, column b	\$	30,619
10	Accumulated Intangible Amortization	(Note A) p200.21c (See Attachment 9, line 14, column h)	\$	60,324,842
10a	Less Merger Costs to Achieve	Attachment 9, line 15, column h	\$	358,166
11	Accumulated Common Amortization - Electric	(Note A) p356 (See Attachment 9, line 14, column i)		0
11a	Less Merger Costs to Achieve	Attachment 9, line 15, column i		0
12	Accumulated Common Plant Depreciation - Electric	(Note A) p356 (See Attachment 9, line 14, column g)		0
12a	Less Merger Costs to Achieve	Attachment 9, line 15, column g		0
13	Total Accumulated Depreciation	(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)		3,495,915,206
14	Net Plant	(Line 8 - 13)		6,840,779,724
15	Transmission Gross Plant	(Line 29 - Line 28)		1,862,664,086
16	Gross Plant Allocator	(Line 15 / 8)		18.0199%
17	Transmission Net Plant	(Line 39 - Line 28)		1,265,061,286
18	Net Plant Allocator	(Line 17 / 14)		18.4929%

Plant Calculations

19	Plant In Service			
19a	Transmission Plant In Service	(Note B) p207.58.g (See Attachment 9, line 14, column b)	\$	1,794,153,889
20	Less Merger Costs to Achieve	Attachment 9, line 15, column b		0
21	This Line Intentionally Left Blank			-
22	Total Transmission Plant In Service	(Line 19 - 19a)		1,794,153,889
23	General & Intangible			
23a	Less Merger Costs to Achieve	p205.5.g & p207.99.g (See Attachment 9, line 14, column c)		561,671,326
24	Common Plant (Electric Only)	(Notes A & B) Attachment 9, line 15, column c		651,008
24a	Less Merger Costs to Achieve	p356 (See Attachment 9, line 14, column d)		0
25	Total General & Common	Attachment 9, line 15, column d		0
26	Wage & Salary Allocation Factor	(Line 23 - 23a + 24 - 24a)		561,020,318
27	General & Common Plant Allocated to Transmission	(Line 5)		12.2117%
		(Line 25 * 26)		68,510,196
28	Plant Held for Future Use (Including Land)	(Note C) p214 (See Attachment 9, line 30, column c)		0
29	TOTAL Plant In Service	(Line 22 + 27 + 28)		1,862,664,086
30	Accumulated Depreciation			
30a	Transmission Accumulated Depreciation	(Note B) p219.25.c (See Attachment 9, line 14, column e)		572,347,498
30b	Less Merger Costs to Achieve	Attachment 9, line 15, column e		0
	Transmission Accumulated Depreciation Less Merger Costs to Achieve	(Line 30 - 30a)		572,347,498
31	Accumulated General Depreciation	p219.28.c (See attachment 9, line 14, column f)		146,876,034
31a	Less Merger Costs to Achieve	Attachment 9, line 15, column f		30,619
32	Accumulated Intangible Amortization	(Line 10 - 10a)		59,966,676
33	Accumulated Common Amortization - Electric	(Line 11 - 11a)		0
34	Common Plant Accumulated Depreciation (Electric Only)	(Line 12 - 12a)		0
35	Total Accumulated Depreciation	(Line 31 - 31a + 32 + 33 + 34)		206,812,092
36	Wage & Salary Allocation Factor	(Line 5)		12.2117%
37	General & Common Allocated to Transmission	(Line 35 * 36)		25,255,301
38	TOTAL Accumulated Depreciation	(Line 30b + 37)		597,602,799
39	TOTAL Net Property, Plant & Equipment	(Line 29 - 38)		1,265,061,286

Adjustment To Rate Base

40a	Accumulated Deferred Income Taxes (ADIT)			
40b	Account No. 190 (ADIT)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 23
40c	Account No. 281 (ADIT - Accel. Amort)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 46
40d	Account No. 282 (ADIT - Other Property)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 69
40e	Account No. 283 (ADIT - Other)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 92
40f	Account No. 255 (Accum. Deferred Investment Tax Credits)	True-up Adjustment	(Note U)	Attachment 1A - ADIT Summary, Line 115
	Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40a + 40b + 40c + 40d + 40e)
				-239,360,565
41a	Unamortized Excess / Deficient ADIT			
41b	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73
42	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146
	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			(Line 41a + 41b)
				-66,063,652
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40f + 42)
				-305,424,237
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)	(Note B) p216.43.b (See Attachment 9, line 30, column b)		0
43b	Unamortized Abandoned Transmission Plant			Attachment 9, line 30, column h
				412,352
44	Transmission O&M Reserves			
	Total Balance Transmission Related Account Reserves	Enter Negative		Attachment 5
				-8,922,406
45	Prepayments			
46	Prepayments	(Note A)		Attachment 9, line 30, column f
	Total Prepayments Allocated to Transmissior			(Line 45)
				36,261,223
47	Materials and Supplies			
48	Undistributed Stores Exp	(Note A) p227.6c & 16.c (See Attachment 9, line 30, column e)		0
49	Wage & Salary Allocation Factor	(Line 5)		12.21%
50	Total Transmission Allocated	(Line 47 * 48)		0
51	Transmission Materials & Supplies	(Note AA) p227.8c + p227.5c (See Attachment 9, line 30, column d)		13,740,782
	Total Materials & Supplies Allocated to Transmission	(Line 49 + 50)		13,740,782

Cash Working Capital

52 Operation & Maintenance Expense
53 1/8th Rule

(Line 85)
x 1/8

53,817,320
12.50%

54	Total Cash Working Capital Allocated to Transmissior	(Line 52 * 53)	6,727,165
Network Credits			
55	Outstanding Network Credits	(Note N) From PJM	0
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N) From PJM	0
57	Net Outstanding Credits	(Line 55 - 56)	0
58	TOTAL Adjustment to Rate Base	(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)	-257,205,121
59	Rate Base	(Line 39 + 58)	1,007,856,165
O&M			
Transmission O&M			
60	Transmission O&M	Attachment 11A, line 27, column c	34,857,195
61	Less extraordinary property loss	Attachment 5	0
62	Plus amortized extraordinary property loss	Attachment 5	0
63	Less Account 565	p321.96.b	0
63a	Less Merger Costs to Achieve	Attachment 10, line 1, column x	0
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	PJM Data	0
65	Plus Transmission Lease Payments	p200.3.c	0
66	Transmission O&M	(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	34,857,195
Allocated General & Common Expenses			
67	Common Plant O&M	(Note A) p356	0
68	Total A&G	Attachment 11B, line 15, column a	158,351,174
68a	For informational purposes: PBOB expense in FERC Account 926	Attachment 5	-250,323
68b	Less Merger Costs to Achieve	Attachment 10, line 2, column b	23,462
68c	Less Other	Attachment 5	3,943,879
69	Less Property Insurance Account 924	p323.185b	1,846,859
70	Less Regulatory Commission Exp Account 928	p323.189b	1,418,977
71	Less General Advertising Exp Account 930.1	p323.191b	1,670,452
72	Less DE Enviro & Low Income and MD Universal Funds	p335.b	0
73	Less EPRI Dues	p352-353	404,485
74	General & Common Expenses	(Lines 67 + 68) - Sum (68b to 73)	149,043,060
75	Wage & Salary Allocation Factor	(Line 5)	12.2117%
76	General & Common Expenses Allocated to Transmission	(Line 74 * 75)	18,200,712
Directly Assigned A&G			
77	Regulatory Commission Exp Account 928	(Note G) p323.189b	417,874
78	General Advertising Exp Account 930.1	(Note K) p323.191b	0
79	Subtotal - Transmission Related	(Line 77 + 78)	417,874
80	Property Insurance Account 924	p323.185b	1,846,859
81	General Advertising Exp Account 930.1	p323.191b	0
82	Total	(Line 80 + 81)	1,846,859
83	Net Plant Allocation Factor	(Line 18)	18.49%
84	A&G Directly Assigned to Transmission	(Line 82 * 83)	341,539
85	Total Transmission O&M	(Line 66 + 76 + 79 + 84)	53,817,320
Depreciation & Amortization Expense			
Depreciation Expense			
86	Transmission Depreciation Expense	P336.7b&c (See Attachment 5)	37,329,093
86a	Amortization of Abandoned Transmission Plant	Attachment 5	123,294
87	General Depreciation	p336.10b&c (See Attachment 5)	13,415,892
87a	Less Merger Costs to Achieve	Attachment 10, line 3, column b	8,579
88	Intangible Amortization	p336.1d&e (See Attachment 5)	24,209,541
88a	Less Merger Costs to Achieve	Attachment 10, line 9, column b	94,246
89	Total	(Line 87 - 87a + 88 - 88a)	37,522,609
90	Wage & Salary Allocation Factor	(Line 5)	12.2117%
91	General Depreciation Allocated to Transmissior	(Line 89 * 90)	4,582,154
92	Common Depreciation - Electric Only	(Note A) p336.11.b (See Attachment 5)	0
93	Common Amortization - Electric Only	(Note A) p356 or p336.11d (See Attachment 5)	0
94	Total	(Line 92 + 93)	0
95	Wage & Salary Allocation Factor	(Line 5)	12.2117%
96	Common Depreciation - Electric Only Allocated to Transmissior	(Line 94 * 95)	0
97	Total Transmission Depreciation & Amortizator	(Line 86 + 86a + 91 + 96)	42,034,541
Taxes Other than Income			
98	Taxes Other than Income	Attachment 2	13,572,996
99	Total Taxes Other than Income	(Line 98)	13,572,996
Return / Capitalization Calculations			
Long Term Interest			
100	Long Term Interest	p117.62c through 67c	155,429,301
101	Less LTD Interest on Securitization Bonds	(Note P) Attachment 8	0
102	Long Term Interest	"(Line 100 - line 101)"	155,429,301
103	Preferred Dividends	enter positive p118.29c	-
Common Stock			
104	Proprietary Capital	p112.16c	\$ 3,388,628,497
105	Less Preferred Stock	(Line 114)	0
106	Less Account 216.1	p112.12c	-1,646,367
106a	Less Account 219	p112.15c	0
107	Common Stock	(Note Z) (Sum Lines 104 to 106a)	3,386,982,130
Capitalization			
108	Long Term Debt	p112.17c through 21c	3,338,890,614
109	Less Loss on Reacquired Debt	p111.81c	-9,275,452
110	Plus Gain on Reacquired Debt	p113.61c	0
111	Less ADIT associated with Gain or Loss	Attachment 1B - ADIT EOY, Line 7	2,556,036
112	Less LTD on Securitization Bonds	(Note P) Attachment 8	0
113	Total Long Term Debt	(Note X) (Sum Lines 108 to 112)	3,332,171,198
114	Preferred Stock	(Note Y) p112.3c	0
115	Common Stock	(Line 107)	3,386,982,130
116	Total Capitalization	(Sum Lines 113 to 115)	6,719,153,328
117	Debt %	(Line 108 / (108+114+115))	49.6%
118	Preferred %	(Line 114 / (108+114+115))	0.0%
119	Common %	(Line 115 / (108+114+115))	50.4%
120	Debt Cost	Total Long Term Debt (Line 102 / 113)	0.0466
121	Preferred Cost	Preferred Stock (Line 103 / 114)	0.0000
122	Common Cost	Common Stock (Note J) Fixed	0.1050
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD) (Line 117 * 120)	0.0232
124	Weighted Cost of Preferred	Preferred Stock (Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock (Line 119 * 122)	0.0529
126	Total Return (R)	(Sum Lines 123 to 125)	0.0760
127	Investment Return = Rate Base * Rate of Return	(Line 59 * 126)	76,628,465

Composite Income Taxes

Income Tax Rates				
128	FIT=Federal Income Tax Rate	(Note I)		21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)		8.30%
130	p	(percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%
131	T	$T=1 - (((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * p)) =$		27.56%
132a	T / (1-T)			38.04%
132b	Tax Gross-Up Factor	$1/(1-T)$		1.3804
ITC Adjustment				
133	Investment Tax Credit Amortization	(Note U) enter negative	Attachment 1B - ADIT EOY	-22,756
134	Tax Gross-Up Factor		(Line 132b)	1.3804
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-31,412
Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	Attachment 5, Line 136a	200,404
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	Attachment 5, Line 136b	-11,715,987
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	Attachment 5, Line 136c	-504,975
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-12,020,558
136f	1/(1-T)		(Line 132b)	1.3804
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-16,593,126
137	Income Tax Component =	$CIT=(T/(1-T)) * Investment\ Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126)))	20,271,581
138	Total Income Taxes		(Line 135 + 136g + 137)	3,647,043

REVENUE REQUIREMENT

Summary				
139	Net Property, Plant & Equipment		(Line 39)	1,265,061,286
140	Adjustment to Rate Base		(Line 58)	-257,205,121
141	Rate Base		(Line 59)	1,007,856,165
142	O&M		(Line 85)	53,817,320
143	Depreciation & Amortization		(Line 97)	42,034,541
144	Taxes Other than Income		(Line 99)	13,572,996
145	Investment Return		(Line 127)	76,628,465
146	Income Taxes		(Line 138)	3,647,043
147	Gross Revenue Requirement		(Sum Lines 142 to 146)	189,700,365
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
148	Transmission Plant In Service		(Line 19)	1,794,153,889
149	Excluded Transmission Facilities	(Note M)	Attachment 5	0
150	Included Transmission Facilities		(Line 148 - 149)	1,794,153,889
151	Inclusion Ratio		(Line 150 / 148)	100.00%
152	Gross Revenue Requirement		(Line 147)	189,700,365
153	Adjusted Gross Revenue Requirement		(Line 151 * 152)	189,700,365
Revenue Credits & Interest on Network Credits				
154	Revenue Credits		Attachment 3	6,676,783
155	Interest on Network Credits	(Note N)	PJM Data	-
156	Net Revenue Requirement		(Line 153 - 154 + 155)	183,023,581
Net Plant Carrying Charge				
157	Net Revenue Requirement		(Line 156)	183,023,581
158	Net Transmission Plant		(Line 19 - 30)	1,221,806,391
159	Net Plant Carrying Charge		(Line 157 / 158)	14.9798%
160	Net Plant Carrying Charge without Depreciation		(Line 157 - 86) / 158	11.9245%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - 86 - 127 - 138) / 158	5.3543%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE				
162	Net Revenue Requirement Less Return and Taxes		(Line 156 - 145 - 146)	102,748,073
163	Increased Return and Taxes		Attachment 4	87,281,448
164	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 162 + 163)	190,029,521
165	Net Transmission Plant		(Line 19 - 30)	1,221,806,391
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 164 / 165)	15.5532%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 163 - 86) / 165	12.4979%
168	Net Revenue Requirement		(Line 156)	183,023,581
169	True-up amount		Attachment 6A, line 4, column j	-
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects		Attachment 6, line 18, column 12	938,134
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515		Attachment 5	-
171a	MAPP Abandonment recovery pursuant to ER13-607		Attachment 5	-
172	Net Zonal Revenue Requirement		(Line 168 + 169 + 170 + 171 + 171a)	183,961,715
Network Zonal Service Rate				
173	1 CP Peak	(Note L)	PJM Data	5.829
174	Rate (\$/MW-Year)		(Line 172 / 173)	31.560
175	Network Service Rate (\$/MW/Year)		(Line 174)	31.560

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plan that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expect to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9i.
- C For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service. CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the Education and outreach expenses relating to transmission, for example siting or billing;
- K As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-51
- L Amount of transmission plant excluded from rates per Attachment 5
- M Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payment (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A
- N Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 15!
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q Pepco capital structure is derived from gross debt
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial month): effective on the date FERC approves the settlement in ER05-515
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U Potomac Electric Power Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/(1-T)).
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(i)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion is derived by applying the wages and salary allocator to the total of line 5 and is

END

Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Actuals for the 12 Months Ended December 31, 2021**

Accumulated Deferred Income Taxes (Account No. 190)

Line	Days in Period					Projection - Proration of Deferred Tax Activity <i>(Note A)</i>			Actual - Proration of Deferred Tax Activity <i>(Note B)</i>				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days In Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual <i>(Note C)</i>	(K) Preserve Proration (Actual vs Projected) <i>(Note D)</i>	(L) Preserve Proration (Actual vs Projected) <i>(Note E)</i>	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration					12/31/2020 (Actual)		-	12/31/2020 (Actual)				-
2	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
3	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
4	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
5	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
6	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
7	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
8	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
9	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
10	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
11	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
12	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
13	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
14	Total (Sum of Lines 2 - 13)	365				-	-	-	-	-	-	-	-
15	Beginning Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)		3,954,324	12/31/2020 (Actual)				3,954,324
16	Beginning Balance - ADIT Depreciation Adjustment					<i>(Note F)</i>		-					-
17	Beginning Balance - DTA / (DTL)					(Col. (H), Line 15 + Line 16)		3,954,324	(Col. (M), Line 15 + Line 16)				3,954,324
18	Ending Balance - ADIT Not Subject to Proration					2021 Projected		2,285,928	12/31/2021 (Actual)				2,285,928
19	Ending Balance - ADIT Depreciation Adjustment					<i>(Note F)</i>		-					-
20	Ending Balance - DTA / (DTL)					(Col. (H), Line 18 + Line 19)		2,285,928	(Col. (M), Line 18 + Line 19)				2,285,928
21	Average Balance as adjusted (non-prorated)					([Col. (H), Line 17 + Line 20] / 2)		3,120,126	([Col. (M), Line 17 + Line 20] / 2)				3,120,126
22	Prorated ADIT					(Col. (H), Line 13)		-	(Col. (M), Line 13)				-
23	Amount for Attachment H-9A, Line 40a					(Col. (H), Line 21 + Line 22)		3,120,126	(Col. (M), Line 21 + Line 22)				3,120,126

Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)

Line	Days in Period					Projection - Proration of Deferred Tax Activity <i>(Note A)</i>			Actual - Proration of Deferred Tax Activity <i>(Note B)</i>				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual <i>(Note C)</i>	(K) Preserve Proration (Actual vs Projected) <i>(Note D)</i>	(L) Preserve Proration (Actual vs Projected) <i>(Note E)</i>	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	ADIT Subject to Proration					12/31/2020 (Actual)		-	12/31/2020 (Actual)				-
25	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
26	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
27	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
28	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
29	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
30	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
31	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
32	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
33	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
34	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
35	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
36	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
37	Total (Sum of Lines 25 - 36)	365				-	-	-	-	-	-	-	-
38	Beginning Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)		-	12/31/2020 (Actual)				-
39	Beginning Balance - ADIT Depreciation Adjustment					<i>(Note F)</i>		-					-
40	Beginning Balance - DTA / (DTL)					(Col. (H), Line 38 + Line 39)		-	(Col. (M), Line 38 + Line 39)				-
41	Estimated Ending Balance - ADIT Not Subject to Proration					2021 Projected		-	12/31/2021 (Actual)				-
42	Ending Balance - ADIT Depreciation Adjustment					<i>(Note F)</i>		-					-
43	Ending Balance - DTA / (DTL)					(Col. (H), Line 41 + Line 42)		-	(Col. (M), Line 41 + Line 42)				-
44	Average Balance as adjusted (non-prorated)					([Col. (H), Line 40 + Line 43] / 2)		-	([Col. (M), Line 40 + Line 43] / 2)				-
45	Prorated ADIT					(Col. (H), Line 36)		-	(Col. (M), Line 36)				-
46	Amount for Attachment H-9A, Line 40b					(Col. (H), Line 44 + Line 45)		-	(Col. (M), Line 44 + Line 45)				-

Accumulated Deferred Income Taxes - Property (Account No. 282)

Line	Days in Period					Projection - Proration of Deferred Tax Activity <i>(Note A)</i>			Actual - Proration of Deferred Tax Activity <i>(Note B)</i>				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual <i>(Note C)</i>	(K) Preserve Proration (Actual vs Projected) <i>(Note D)</i>	(L) Preserve Proration (Actual vs Projected) <i>(Note E)</i>	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Proration					12/31/2020 (Actual)		(94,556,658)	12/31/2020 (Actual)				(94,556,658)
48	January	31	-	214	50.00%	(98,092)	(49,046)	(94,605,704)	480,598	578,690	-	480,598	(94,076,060)
49	February	28	-	214	50.00%	(97,170)	(48,585)	(94,654,289)	460,831	558,001	-	460,831	(93,615,229)
50	March	31	-	214	50.00%	(100,708)	(50,354)	(94,704,643)	466,537	567,244	-	466,537	(93,148,692)
51	April	30	-	214	50.00%	(95,327)	(47,663)	(94,752,306)	477,635	572,962	-	477,635	(92,671,057)
52	May	31	-	214	50.00%	(93,644)	(46,822)	(94,799,128)	480,878	574,521	-	480,878	(92,190,180)
53	June	30	185	214	86.45%	(91,402)	(79,016)	(94,878,144)	473,216	564,618	-	473,216	(91,716,965)
54	July	31	154	214	71.96%	(90,442)	(65,085)	(94,943,228)	489,659	580,101	-	489,659	(91,227,305)
55	August	31	123	214	57.48%	(89,433)	(51,403)	(94,994,631)	499,590	589,023	-	499,590	(90,727,714)
56	September	30	93	214	43.46%	(90,555)	(39,354)	(95,033,985)	490,882	581,438	-	490,882	(90,236,832)
57	October	31	62	214	28.97%	(86,059)	(24,933)	(95,058,918)	506,185	592,244	-	506,185	(89,730,647)
58	November	30	32	214	14.95%	(84,634)	(12,656)	(95,071,573)	509,575	594,209	-	509,575	(89,221,072)
59	December	31	1	214	0.47%	(2,078)	(10)	(95,071,583)	596,981	599,059	-	596,981	(88,624,092)
60	Total (Sum of Lines 48 - 59)	365				(1,019,544)	(514,925)	(94,556,658)	5,932,566	6,952,110	-	5,932,566	

**Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary**

Rate Year = **Actuals for the 12 Months Ended December 31, 2021**

61	Beginning Balance - ADIT Not Subject to Proration	12/31/2020 (Actual)	(138,442,898)	12/31/2020 (Actual)	(138,442,898)
62	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-		-
63	Beginning Balance - DTA / (DTL)	(Col. (H), Line 61 + Line 62)	(138,442,898)	(Col. (M), Line 61 + Line 62)	(138,442,898)
64	Estimated Ending Balance - ADIT Not Subject to Proration	2021 Projected	(148,225,096)	12/31/2021 (Actual)	(148,225,096)
65	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-		-
66	Ending Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	(148,225,096)	(Col. (M), Line 64 + Line 65)	(148,225,096)
67	Average Balance as adjusted (non-prorated)	([Col. (H), Line 63 + Line 66] /2)	(143,333,997)	([Col. (M), Line 63 + Line 66] /2)	(143,333,997)
68	Prorated ADIT	(Col. (H), Line 59)	(95,071,583)	(Col. (M), Line 59)	(98,624,092)
69	Amount for Attachment H-9A, Line 40c	(Col. (H), Line 67 + Line 68)	(238,405,580)	(Col. (M), Line 67 + Line 68)	(231,958,089)

Accumulated Deferred Income Taxes - Other (Account No. 285)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
70	ADIT Subject to Proration					12/31/2020 (Actual)	-	-	12/31/2020 (Actual)	-	-	-	-
71	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
72	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
73	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
74	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
75	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
77	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
78	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
79	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
80	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
81	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
82	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
83	Total (Sum of Lines 71 - 82)	365				-	-	-	-	-	-	-	-
84	Beginning Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)	(10,042,040)		12/31/2020 (Actual)				(10,042,040)
85	Beginning Balance - ADIT Depreciation Adjustment					(Note F)	-						-
86	Beginning Balance - DTA / (DTL)					(Col. (H), Line 84 + Line 85)	(10,042,040)		(Col. (M), Line 84 + Line 85)				(10,042,040)
87	Estimated Ending Balance - ADIT Not Subject to Proration					2021 Projected	(11,003,205)		12/31/2021 (Actual)				(11,003,205)
88	Ending Balance - ADIT Depreciation Adjustment					(Note F)	-						-
89	Ending Balance - DTA / (DTL)					(Col. (H), Line 87 + Line 88)	(11,003,205)		(Col. (M), Line 87 + Line 88)				(11,003,205)
90	Average Balance as adjusted (non-prorated)					([Col. (H), Line 86 + Line 89] /2)	(10,522,622)		([Col. (M), Line 86 + Line 89] /2)				(10,522,622)
91	Prorated ADIT					(Col. (H), Line 82)	-		(Col. (M), Line 82)				-
92	Amount for Attachment H-9A, Line 40d					(Col. (H), Line 90 + Line 91)	(10,522,622)		(Col. (M), Line 90 + Line 91)				(10,522,622)

Accumulated Deferred Investment Tax Credits (Account No. 255)

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
93	DITC Subject to Proration					12/31/2020 (Actual)	-	-	12/31/2020 (Actual)	-	-	-	-
94	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
95	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
96	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
97	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
98	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
99	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
100	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
101	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
102	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
103	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
104	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
105	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
106	Total (Sum of Lines 94 - 105)	365				-	-	-	-	-	-	-	-
107	Beginning Balance - DITC Not Subject to Proration					12/31/2020 (Actual)	-		12/31/2020 (Actual)				-
108	Beginning Balance - DITC Adjustment					(Note F)	-						-
109	Beginning Balance - DITC					(Col. (H), Line 107 + Line 108)	-		(Col. (M), Line 107 + Line 108)				-
110	Estimated Ending Balance - DITC Not Subject to Proration					2021 Projected	-		12/31/2021 (Actual)				-
111	Ending Balance - DITC Adjustment					(Note F)	-						-
112	Ending Balance - DITC					(Col. (H), Line 110 + Line 111)	-		(Col. (M), Line 110 + Line 111)				-
113	Average Balance as adjusted (non-prorated)					([Col. (H), Line 109 + Line 112] /2)	-		([Col. (M), Line 109 + Line 112] /2)				-
114	Prorated DITC					(Col. (H), Line 105)	-		(Col. (M), Line 105)				-
115	Amount for Attachment H-9A, Line 40e					(Col. (H), Line 113 + Line 114)	-		(Col. (M), Line 113 + Line 114)				-

Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = Actuals for the 12 Months Ended December 31, 2021

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year True-up Adjustment Check

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A**

The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B**

The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(f)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C**

Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D**

Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E**

Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F**

IRS normalization adjustment for timing when accelerated tax depreciation should affect rate base.

**Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year**

		December 31, 2021 (Actuals)				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	2,285,928	-	-	302,794	1,983,134
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(148,225,096)	-	-	(148,225,096)	-
4	ADIT-283	(11,003,205)	-	-	(1,488,267)	(9,514,938)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(156,942,373)	-	-	(149,410,569)	(7,531,804)
Line	Description	Total				
7	ADIT (Reacquired Debt)	(2,556,036)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-9A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-9A, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	1,870,400	-	-	-	1,870,400	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Bonuses & Incentives	3,665,568	-	-	-	3,665,568	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Environmental Liability	11,081,077	11,081,077	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Liability - Legal	95,072	95,072	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Liability - DC Distribution Underground	19,289,900	19,289,900	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued OPEB	1,519,468	-	-	-	1,519,468	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	7,377,971	7,377,971	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Payroll Taxes - AIP	261,501	-	-	-	261,501	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Retention	-	-	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Severance	49,781	-	-	-	49,781	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Vacation	2,090,970	-	-	-	2,090,970	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Worker's Compensation	8,755,596	-	-	478,449	8,277,147	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Allowance for Doubtful Accounts	14,534,311	14,534,311	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Asset Retirement Obligation	12,401,959	12,401,959	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Deferred Compensation	1,495,054	1,495,054	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Deferred Revenue	24,124,698	24,124,698	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Long-term Incentive Plan	24,236	-	-	-	24,236	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Merger Commitments	(1,029,306)	(1,029,306)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Other Deferred Credits	1,364,312	1,364,312	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Prepaid Taxes	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Liability	3,166,488	3,166,488	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Liability - FERC Transmission True-up	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Sales & Use Tax Reserve	70,210	70,210	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Income Taxes	754,886	754,886	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Capital Loss Carryforward	11,222	11,222	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Net Operating Loss Carryforward	20,567	-	-	20,567	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant service that is included in rate base
Maryland Additional Subtraction Carryforward	1,521,171	1,521,171	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Maryland 10-309 Carryforward	1,181,315	-	-	1,181,315	-	ADIT attributable to plant in service that is included in rate base
Unamortized Investment Tax Credit	390,381	-	-	390,381	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	35,469	35,469	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
FAS 109 Regulatory Liability Gross Up	141,795,069	141,795,069	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Subtotal: ADIT-190 (Not Subject to Proration)	257,919,345	238,089,562	-	2,070,712	17,759,071	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(390,381)	-	-	(390,381)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / liabilities	(141,795,069)	(141,795,069)	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	(1,519,468)	-	-	-	(1,519,468)	
Total: ADIT-190 (Not Subject to Proration)	114,214,427	96,294,492	-	1,680,331	16,239,604	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				18.02%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	2,285,928	-	-	302,794	1,983,134	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITI						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				18.02%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
	Total					
ADIT-190						
ADIT-190 (Not Subject to Proration)	257,919,345	238,089,562	-	2,070,712	17,759,071	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	257,919,345	238,089,562	-	2,070,712	17,759,071	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column I
4. ADIT items related to labor and not in Columns C & D are included in Column I
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 282 (Not Subject to Proration)						
Plant Deferred Taxes - FAS 105	(855,809,061)	4,886,499	-	(860,695,560)	-	ADIT attributable to plant in service that is included in rate bas
CIAC	58,420,042	58,420,042	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate bas
Plant Deferred Taxes - Flow-through	(62,423,082)	(62,423,082)	-	-	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed belk
Maryland Subtraction Modification	82,109,756	43,976,679	-	38,133,077	-	Plant related basis difference not currently includible in rate base.
AFUDC Equity	(56,177,653)	(45,859,652)	(10,318,001)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base
Subtotal: ADIT-282 (Not Subject to Proration)	(833,879,997)	(999,513)	(10,318,001)	(822,562,484)	-	
Less: ASC 740 ADIT Adjustments excluded from rate bas	18,446,402	18,446,402	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	56,177,653	45,859,652	10,318,001	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(759,255,942)	63,306,541	-	(822,562,484)	-	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				18.02%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(148,225,096)	-	-	(148,225,096)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Deferred Taxes - FAS 105	(491,811,811)			(491,811,811)		ADIT attributable to plant in service that is included in rate bas
Subtotal: ADIT-282 (Subject to Proration)	(491,811,811)	-	-	(491,811,811)	-	
Less: ASC 740 ADIT Adjustments excluded from rate bas						
Less: ASC 740 ADIT Adjustments related to unamortized ITI						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-282 (Not Subject to Proration)	(491,811,811)	-	-	(491,811,811)	-	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				18.02%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(88,624,092)	-	-	(88,624,092)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-282	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)	(833,879,997)	(999,513)	(10,318,001)	(822,562,484)	-	
ADIT-282 (Subject to Proration)	(491,811,811)	-	-	(491,811,811)	-	
Total - Pg. 275 (Form 1-F filer: see note 7, below)	(1,325,691,808)	(999,513)	(10,318,001)	(1,314,374,295)	-	

- Instructions for Account 282:
- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
 - ADIT items related only to Transmission are directly assigned to Column D
 - ADIT items related to Plant and not in Columns C & D are included in Column E
 - ADIT items related to labor and not in Columns C & D are included in Column F
 - Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)						
Accrued Property Taxes	(7,048,057)	-	-	(7,048,057)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Asset Retirement Obligation	(1,346,993)	(1,346,993)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Debits	(1,210,956)	-	-	(1,210,956)	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Pension Asset	(77,294,132)	-	-	-	(77,294,132)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash fundings for tax purposes.
Prepayments	(622,348)	-	-	-	(622,348)	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset	(119,705,730)	(119,705,730)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Unamortized Loss on Reacquired Debt	(2,310,655)	(2,310,655)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of De.
Regulatory Asset - FERC Transmission True-up	-	-	-	-	-	ADIT relates to transmission function and included in rate base.
Regulatory Asset - Worker's Compensation	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-283 (Not Subject to Proration)	(209,538,871)	(123,363,378)	-	(8,259,013)	(77,916,480)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITI	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-283 (Not Subject to Proration)	(209,538,871)	(123,363,378)	-	(8,259,013)	(77,916,480)	
Wages & Salary Allocator						12.21%
Gross Plant Allocator				18.02%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(11,003,205)	-	-	(1,488,267)	(9,514,938)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT- 283 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITR						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				18.02%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C) Gas, Production, Distribution, or	(D) Only Transmission	(E) Plant Related	(F) Labor Related	(G)
	Total	Other Related	Related			Justification
ADIT-283 (Subject to Proration)						
ADIT-283 (Not Subject to Proration)	(209,538,871)	(123,363,378)	-	(8,259,013)	(77,916,480)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(209,538,871)	(123,363,378)	-	(8,259,013)	(77,916,480)	

Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column I
4. ADIT items related to labor and not in Columns C & D are included in Column I
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.4

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,416,631)			(1,416,631)		
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,416,631)	-	-	(1,416,631)	-	
Less: Adjustment to rate base				1,416,631		
Total: ADIT-255	(1,416,631)	-	-	-	-	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				18.02%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<i>Unamortized Investment Tax Credit - Transmission</i>	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization				126,283		
Subtotal: (Form No. 1 p. 266 & 267)	-	-	-	126,283	-	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				18.02%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	22,756	-	-	22,756	-	

END

Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2020(Actual)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	3,954,324	-	1,169,395	760,983	2,023,946
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(138,442,898)	-	-	(138,442,898)	-
4	ADIT-283	(10,042,040)	-	-	(1,392,669)	(8,649,371)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(144,530,614)	-	1,169,395	(139,074,584)	(6,625,424)
Line	Description	Total				
7	ADIT (Reacquired Debt)	(2,801,417)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-9A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-9A, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	2,087,292	-	-	-	2,087,292	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Bonuses & Incentives	4,426,631	-	-	-	4,426,631	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Environmental Liability	11,628,675	11,628,675	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Liability - Lega	34,446	34,446	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Liability - DC Distribution Underground	27,557,000	27,557,000	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued OPEB	4,556,491	-	-	-	4,556,491	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	5,503,418	5,503,418	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Payroll Taxes - AIP	318,629	-	-	-	318,629	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Retention	4,134	-	-	-	4,134	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Severance	22,786	-	-	-	22,786	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Vacation	2,041,849	-	-	-	2,041,849	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Worker's Compensation	9,577,433	-	-	-	9,577,433	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Allowance for Doubtful Accounts	12,427,492	12,427,492	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Asset Retirement Obligation	10,726,486	10,726,486	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Deferred Compensation	681,969	681,969	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Deferred Revenue	26,172,967	26,172,967	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Long-term Incentive Plan	22,742	-	-	-	22,742	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Merger Commitments	(196,230)	(196,230)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Other Deferred Credits	2,819,937	2,819,937	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Prepaid Taxes	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Liability	2,010,031	2,010,031	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Liability - FERC Transmission True-up	1,169,395	-	1,169,395	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Sales & Use Tax Reserve	28,593	28,593	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Income Taxes	(449)	(449)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Capital Loss Carryforward	18,263	18,263	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Net Operating Loss Carryforward	4,121,622	-	-	4,121,622	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base
Unamortized Investment Tax Credit	425,181	-	-	425,181	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	40,582	40,582	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
FAS 109 Regulatory Liability Gross Up	167,958,138	167,958,138	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Subtotal: ADIT-190 (Not Subject to Proration)	296,185,200	267,411,016	1,169,395	4,546,803	23,057,986	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(425,181)	-	-	(425,181)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	(167,958,138)	(167,958,138)	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	(4,556,491)	-	-	-	(4,556,491)	
Total: ADIT-190 (Not Subject to Proration)	123,245,390	99,452,878	1,169,395	4,121,622	18,501,495	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	3,954,324	-	1,169,395	760,983	2,023,946	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	296,185,200	267,411,016	1,169,395	4,546,803	23,057,986	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	296,185,200	267,411,016	1,169,395	4,546,803	23,057,986	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT- 282 (Not Subject to Proration)	Total					
Plant Deferred Taxes - FAS 106	(740,634,144)	9,197,991	-	(749,832,135)	-	- ADIT attributable to plant in service that is included in rate base
CIAC	57,956,601	57,956,601	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base
AFUDC Equity	(46,185,387)	(37,663,013)	(8,522,374)	-	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base
Plant Deferred Taxes - Flow-through	(65,378,740)	(65,378,740)	-	-	-	- Plant related basis difference not currently includible in rate base.
Maryland Subtraction Modification	44,852,659	44,852,659	-	-	-	- Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below
Subtotal: ADIT-282 (Not Subject to Proration)	(749,389,012)	8,965,498	(8,522,374)	(749,832,135)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	20,526,061	20,526,061	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	46,185,387	37,663,013	8,522,374	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(682,677,544)	67,154,591	-	(749,832,135)	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(138,442,898)	-	-	(138,442,898)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-282 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Plant Deferred Taxes - FAS 105	(512,136,209)			(512,136,209)		ADIT attributable to plant in service that is included in rate base
Subtotal: ADIT-282 (Subject to Proration)	(512,136,209)	-	-	(512,136,209)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT. Above if not separately remove						
Total: ADIT-282 (Not Subject to Proration)	(512,136,209)	-	-	(512,136,209)	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(94,556,658)	-	-	(94,556,658)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-282	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)	(749,389,012)	8,965,498	(8,522,374)	(749,832,135)	-	
ADIT-282 (Subject to Proration)	(512,136,209)	-	-	(512,136,209)	-	
Total - Pg. 275 (Form 1-F filer: see note 7, below)	(1,261,525,221)	8,965,498	(8,522,374)	(1,261,968,344)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column
- ADIT items related only to Transmission are directly assigned to Column
- ADIT items related to Plant and not in Columns C & D are included in Column
- ADIT items related to labor and not in Columns C & D are included in Column
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)						
Accrued Property Taxes	(7,542,952)	-	-	(7,542,952)	-	- ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Asset Retirement Obligation	(916,370)	(916,370)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Debits	(962,603)	(962,603)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Pension Asset	(78,401,961)	-	-	-	(78,401,961)	- Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash fundings for tax purposes.
Prepayments	(664,509)	-	-	-	(664,509)	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset	(132,293,542)	(132,293,542)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Unamortized Loss on Reacquired Debt	(2,801,417)	(2,801,417)	-	-	-	- The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new
Regulatory Asset - FERC Transmission True-up	-	-	-	-	-	- ADIT relates to transmission function and included in rate base.
Regulatory Asset - Worker's Compensation	-	-	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-283 (Not Subject to Proration)	(223,583,354)	(136,973,933)	-	(7,542,952)	(79,066,470)	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITF						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-283 (Not Subject to Proration)	(223,583,354)	(136,973,933)	-	(7,542,952)	(79,066,470)	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(10,042,040)	-	-	(1,392,669)	(8,649,371)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Subject to Proration)						
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITF						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
ADIT-283 (Not Subject to Proration)	(223,583,354)	(136,973,933)	-	(7,542,952)	(79,066,470)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(223,583,354)	(136,973,933)	-	(7,542,952)	(79,066,470)	

- Instructions for Account 283:
- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column
 - ADIT items related only to Transmission are directly assigned to Column I
 - ADIT items related to Plant and not in Columns C & D are included in Column I
 - ADIT items related to labor and not in Columns C & D are included in Column I
 - Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,542,914)			(1,542,914)		
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,542,914)	-	-	(1,542,914)	-	
Less: Adjustment to rate base				1,542,914		
Total: ADIT-255	(1,542,914)	-	-	-	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmissior	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	131,126			131,126		
Subtotal: (Form No. 1 p. 266 & 267)	131,126	-	-	131,126	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	24,210	-	-	24,210	-	

END

Potomac Electric Power Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate Year =

Actuals for the 12 Months Ended December 31, 2021

Federal Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated Deferred Income Taxes - Account No. 19						Projection - Poration of Deficient / (Excess) ADIT Activity (Col. A)			Actual - Poration of Deficient / (Excess) ADIT Activity (Col. B)				
Line	Days in Period					(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	(A)	(B)	(C)	(D)	(E)								
	Month	Days Per Month	Remaining Days Per Month	Total Days in Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	Deficient / (Excess) ADIT Subject to Proration						12/31/2020 (Actual)		1,000.863		12/31/2020 (Actual)		1,000.863
2	January	31	-	214	50.00%	-	-	1,000.863	-	-	-	-	1,000.863
3	February	28	-	214	50.00%	-	-	1,000.863	-	-	-	-	1,000.863
4	March	31	-	214	50.00%	-	-	1,000.863	-	-	-	-	1,000.863
5	April	30	-	214	50.00%	-	-	1,000.863	-	-	-	-	1,000.863
6	May	31	-	214	50.00%	-	-	1,000.863	-	-	-	-	1,000.863
7	June	30	185	214	86.45%	-	-	1,000.863	-	-	-	-	1,000.863
8	July	31	154	214	71.96%	-	-	1,000.863	-	-	-	-	1,000.863
9	August	31	123	214	57.48%	-	-	1,000.863	-	-	-	-	1,000.863
10	September	30	93	214	43.46%	-	-	1,000.863	-	-	-	-	1,000.863
11	October	31	62	214	29.97%	-	-	1,000.863	-	-	-	-	1,000.863
12	November	30	32	214	14.99%	-	-	1,000.863	-	-	-	-	1,000.863
13	December	31	1	214	0.47%	-	-	1,000.863	-	-	-	-	1,000.863
14	Total (Sum of Lines 2 - 13)					365							
15	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration						12/31/2020 (Actual)		322.768		12/31/2020 (Actual)		322.768
16	Beginning Balance - Deficient / (Excess) ADIT Adjustment						(Col. H), Line 15 + Line 16		322.768		(Col. M), Line 15 + Line 16		322.768
17	Beginning Balance - Deficient / (Excess) ADIT												
18	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration						2021 Projected		-		12/31/2021 (Actual)		-
19	Ending Balance - Deficient / (Excess) ADIT Adjustment						(Note F)				(Col. M), Line 18 + Line 19		-
20	Ending Balance - Deficient / (Excess) ADIT						(Col. H), Line 18 + Line 19						
21	Average Balance as adjusted (non-prorated)						(Col. H), Line 17 + Line 20 / 2		161.384		(Col. M), Line 17 + Line 20 / 2		161.384
22	Prorated Deficient / (Excess) ADIT						(Col. H), Line 19 / 1		1,000.863		(Col. M), Line 19 / 1		1,000.863
23	Deficient / (Excess) ADIT - Account 190						(Col. H), Line 21 + Line 22		1,922.227		(Col. M), Line 21 + Line 22		1,922.227

Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 26)						Projection - Poration of Deficient / (Excess) ADIT Activity (Col. A)			Actual - Poration of Deficient / (Excess) ADIT Activity (Col. B)					
Line	Days in Period					(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
	(A)	(B)	(C)	(D)	(E)									
	Month	Days Per Month	Remaining Days Per Month	Total Days in Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
24	Deficient / (Excess) ADIT Subject to Proration						12/31/2020 (Actual)		(32,296.608)		12/31/2020 (Actual)		(32,296.608)	
25	January	31	-	214	50.00%	133.418	66.709	(32,229.899)	115.559	(17,859)	57.780	-	(32,238.519)	
26	February	28	-	214	50.00%	133.418	66.709	(32,163.290)	115.559	(17,859)	57.780	-	(32,181.130)	
27	March	31	-	214	50.00%	133.418	66.709	(32,096.671)	115.559	(17,859)	57.780	-	(32,123.360)	
28	April	30	-	214	50.00%	133.418	66.709	(32,029.851)	115.559	(17,859)	57.780	-	(32,065.580)	
29	May	31	-	214	50.00%	133.418	66.709	(31,963.132)	115.559	(17,859)	57.780	-	(32,007.801)	
30	June	30	185	214	86.45%	133.418	115.338	(31,847.814)	115.559	(17,859)	99.899	-	(31,907.302)	
31	July	31	154	214	71.96%	133.418	96.011	(31,751.803)	115.559	(17,859)	83.159	-	(31,824.142)	
32	August	31	123	214	57.48%	133.418	76.684	(31,675.118)	115.559	(17,859)	66.419	-	(31,758.323)	
33	September	30	93	214	43.46%	133.418	57.981	(31,617.137)	115.559	(17,859)	50.220	-	(31,708.103)	
34	October	31	62	214	29.97%	133.418	38.654	(31,578.484)	115.559	(17,859)	33.480	-	(31,674.624)	
35	November	30	32	214	14.99%	133.418	19.920	(31,558.563)	115.559	(17,859)	17.280	-	(31,657.344)	
36	December	31	1	214	0.47%	133.418	623	(31,557.940)	115.559	(17,859)	540	-	(31,656.804)	
37	Total (Sum of Lines 25 - 36)					365	1,801.620	728.768		1,366.708	(214,312)	620.804	-	
38	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration						12/31/2020 (Actual)		(18,450.740)		12/31/2020 (Actual)		(18,450.740)	
39	Beginning Balance - Deficient / (Excess) ADIT Adjustment						(Note F)				(Col. M), Line 38 + Line 39		(18,450.740)	
40	Beginning Balance - Deficient / (Excess) ADIT						(Col. H), Line 38 + Line 39							
41	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration						2021 Projected		(9,225.370)		12/31/2021 (Actual)		(9,225.370)	
42	Ending Balance - Deficient / (Excess) ADIT Adjustment						(Note F)				(Col. M), Line 41 + Line 42		(9,225.370)	
43	Ending Balance - Deficient / (Excess) ADIT						(Col. H), Line 41 + Line 42							
44	Average Balance as adjusted (non-prorated)						(Col. H), Line 40 + Line 43 / 2		(13,838.055)		(Col. M), Line 40 + Line 43 / 2		(13,838.055)	
45	Prorated Deficient / (Excess) ADIT						(Col. H), Line 39 / 1		(31,527.332)		(Col. M), Line 39 / 1		(31,527.332)	
46	Deficient / (Excess) ADIT - Account 262						(Col. H), Line 44 + Line 45		(65,354.557)		(Col. M), Line 44 + Line 45		(65,354.557)	

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 28)						Projection - Poration of Deficient / (Excess) ADIT Activity (Col. A)			Actual - Poration of Deficient / (Excess) ADIT Activity (Col. B)				
Line	Days in Period					(F) Projected Monthly Activity	(G) Projected Monthly Activity (Column E x Column F)	(H) Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)								
47	ADIT Subject to Proration					12/31/2020 (Actual)			12/31/2020 (Actual)				
48	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
49	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
50	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
51	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
52	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
53	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
54	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
55	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
56	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
57	October	31	62	214	29.97%	-	-	-	-	-	-	-	-
58	November	30	32	214	14.99%	-	-	-	-	-	-	-	-
59	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
60	Total (Sum of Lines 48 - 59)					365							
61	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration							(1,426.677)	12/31/2020 (Actual)				(1,426.677)
62	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
63	Beginning Balance - Deficient / (Excess) ADIT					(Col. H), Line 61 + Line 62		(1,426.677)	(Col. M), Line 61 + Line 62				(1,426.677)
64	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2021 Projected		-					-
65	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							-
66	Ending Balance - Deficient / (Excess) ADIT					(Col. H), Line 64 + Line 65		-	(Col. M), Line 64 + Line 65				-
67	Average Balance as adjusted (non-prorated)					(Col. H), Line 63 + Line 66 / 2		(713.339)	(Col. M), Line 63 + Line 66 / 2				(713.339)
68	Prorated Deficient / (Excess) ADIT					(Col. H), Line 65 / 1		-	(Col. M), Line 65 / 1				-
69	Deficient / (Excess) ADIT - Account 283					(Col. H), Line 67 + Line 68		(713.339)	(Col. M), Line 67 + Line 68				(713.339)
Unamortized Deficient / (Excess) ADIT - Federal (Projected)						Unamortized Deficient / (Excess) ADIT - Federal (Actual)							
Line	Reference		Projected EOY Balance		(F) Deficient / (Excess) Deferred Income Taxes	(G) Reference	Projected EOY Balance		(I) Deficient / (Excess) Deferred Income Taxes	(J) Reference	Projected EOY Balance		(M) Deficient / (Excess) Deferred Income Taxes
	(A)	(B)	(C)	(D)			(E)	(F)			(G)	(H)	
70	ADIT - 190	(Col. H), Line 23)	1,162,247	\$	ADIT - 190	(Col. M), Line 23)	1,162,247		ADIT - 190	(Col. M), Line 23)	1,162,247		
71	ADIT - 262	(Col. H), Line 46)	(65,395,965)		ADIT - 262	(Col. M), Line 46)	(65,494,859)		ADIT - 262	(Col. M), Line 46)	(65,494,859)		
72	ADIT - 263	(Col. H), Line 68)	(713,339)		ADIT - 263	(Col. M), Line 68)	(713,339)		ADIT - 263	(Col. M), Line 68)	(713,339)		
73	Unamortized Deficient / (Excess) ADIT - Federal		(Entered in ATT H-A, Line 41a)	<u>\$ (64,947,056)</u>	Unamortized Deficient / (Excess) ADIT - Federal		(Entered in ATT H-A, Line 41a)	<u>\$ (65,945,959)</u>	Unamortized Deficient / (Excess) ADIT - Federal		(Entered in ATT H-A, Line 41a)	<u>\$ (65,945,959)</u>	

State Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated Deferred Income Taxes - Account No. 19						Projection - Poration of Deficient / (Excess) ADIT Activity (Note A)				Actual - Poration of Deficient / (Excess) ADIT Activity (Note B)					
Line	Days in Period					(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)		
	(A)	(B)	(C)	(D)	(E)										
	Month	Days Per Month	Remaining Days Per Month	Total Days in Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)		
74	Deficient / (Excess) ADIT Subject to Proration						12/31/2020 (Actual)	-	12/31/2020 (Actual)	-	-	-	-		
75	January	31	-	214	50.00%	-	-	-	-	-	-	-	-		
76	February	28	-	214	50.00%	-	-	-	-	-	-	-	-		
77	March	31	-	214	50.00%	-	-	-	-	-	-	-	-		
78	April	30	-	214	50.00%	-	-	-	-	-	-	-	-		
79	May	31	-	214	50.00%	-	-	-	-	-	-	-	-		
80	June	30	185	214	86.45%	-	-	-	-	-	-	-	-		
81	July	31	154	214	71.96%	-	-	-	-	-	-	-	-		
82	August	31	123	214	57.48%	-	-	-	-	-	-	-	-		
83	September	30	93	214	43.46%	-	-	-	-	-	-	-	-		
84	October	31	62	214	29.37%	-	-	-	-	-	-	-	-		
85	November	30	32	214	14.95%	-	-	-	-	-	-	-	-		
86	December	31	1	214	0.47%	-	-	-	-	-	-	-	-		
87	Total (Sum of Lines 75 - 86)					365									
88	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration						12/31/2020 (Actual)	(207,362)	12/31/2020 (Actual)				(207,362)		
89	Beginning Balance - Deficient / (Excess) ADIT Adjustment						(Note F)	(207,362)	(Col. M), Line 88 - Line 89				(207,362)		
90	Beginning Balance - Deficient / (Excess) ADIT						(Col. H), Line 88 - Line 89	(207,362)							
91	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration						12/31/2021 (Projected)	(88,869)	12/31/2021 (Actual)				(88,869)		
92	Ending Balance - Deficient / (Excess) ADIT Adjustment						(Note F)	(88,869)	(Col. M), Line 91 - Line 92				(88,869)		
93	Ending Balance - Deficient / (Excess) ADIT						(Col. H), Line 91 - Line 92	(88,869)							
94	Average Balance as adjusted (non-prorated)						(Col. H), Line 90 + Line 93) 2	(148,116)	(Col. M), Line 90 + Line 93) 2				(148,116)		
95	Prorated Deficient / (Excess) ADIT						(Col. H), Line 96	(148,116)	(Col. M), Line 96				(148,116)		
96	Deficient / (Excess) ADIT - Account 190						(Col. H), Line 94 + Line 95	(148,116)	(Col. M), Line 94 + Line 95				(148,116)		
Deficient / (Excess) Accumulated Deferred Income Taxes - Property Account No. 21															
Line	Days in Period					Projection - Poration of Deficient / (Excess) ADIT Activity (Note A)				Actual - Poration of Deficient / (Excess) ADIT Activity (Note B)					
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)		
	Month	Days Per Month	Prorated Days Per Month	Total Days in Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)		
97	Deficient / (Excess) ADIT Subject to Proration						12/31/2020 (Actual)	-	12/31/2020 (Actual)	-	-	-	-	-	
98	January	31	-	214	50.00%	-	-	-	-	-	-	-	-		
99	February	28	-	214	50.00%	-	-	-	-	-	-	-	-		
100	March	31	-	214	50.00%	-	-	-	-	-	-	-	-		
101	April	30	-	214	50.00%	-	-	-	-	-	-	-	-		
102	May	31	-	214	50.00%	-	-	-	-	-	-	-	-		
103	June	30	185	214	86.45%	-	-	-	-	-	-	-	-		
104	July	31	154	214	71.96%	-	-	-	-	-	-	-	-		
105	August	31	123	214	57.48%	-	-	-	-	-	-	-	-		
106	September	30	93	214	43.46%	-	-	-	-	-	-	-	-		
107	October	31	62	214	29.37%	-	-	-	-	-	-	-	-		
108	November	30	32	214	14.95%	-	-	-	-	-	-	-	-		
109	December	31	1	214	0.47%	-	-	-	-	-	-	-	-		
110	Total (Sum of Lines 98 - 109)					365									
111	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration						12/31/2020 (Actual)	(1,062,828)	12/31/2020 (Actual)				(1,062,828)		
112	Beginning Balance - Deficient / (Excess) ADIT Adjustment						(Note F)	(1,062,828)	(Col. M), Line 111 - Line 112				(1,062,828)		
113	Beginning Balance - Deficient / (Excess) ADIT						(Col. H), Line 111 - Line 112	(1,062,828)							
114	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration						12/31/2021 (Projected)	(676,745)	12/31/2021 (Actual)				(676,745)		
115	Ending Balance - Deficient / (Excess) ADIT Adjustment						(Note F)	(676,745)	(Col. M), Line 114 - Line 115				(676,745)		
116	Ending Balance - Deficient / (Excess) ADIT						(Col. H), Line 114 - Line 115	(676,745)							
117	Average Balance as adjusted (non-prorated)						(Col. H), Line 113 + Line 116) 2	(869,586)	(Col. M), Line 113 + Line 116) 2				(869,586)		
118	Prorated Deficient / (Excess) ADIT						(Col. H), Line 109	(869,586)	(Col. M), Line 109				(869,586)		
119	Deficient / (Excess) ADIT - Account 282						(Col. H), Line 117 - Line 118	(869,586)	(Col. M), Line 117 - Line 118				(869,586)		

Deficient / (Excess) Actualized Deferred Income Taxes - Other (Account No. 28)						Projected - Priorization of Deficient / (Excess) ADIT Activity (Note 3)			Actual - Priorization of Deficient / (Excess) ADIT Activity (Note 3)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Priorized Days Per Month	Total Days Per Future Test Period	Priorization Column C / Column D	Projected Monthly Activity	Priorized Projected Monthly Activity (Column E x Column F)	Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Priorized Projection (Actual vs Projected) (Note D)	Priorized Projection (Actual vs Projected) (Note E)	Priorized Projection Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
120	ADIT Subject to Priorization					12/31/2020 (Actual)	-	-	12/31/2020 (Actual)	-	-	-	-
121	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
122	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
123	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
124	April	31	-	214	50.00%	-	-	-	-	-	-	-	-
125	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
126	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
127	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
128	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
129	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
130	October	31	62	214	29.07%	-	-	-	-	-	-	-	-
131	November	30	30	214	14.02%	-	-	-	-	-	-	-	-
132	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
133	Total (Sum of Lines 121 - 132)					365	-	-	12/31/2020 (Actual)	-	-	-	-
134	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Priorization					(Note F)	-	-	12/31/2020 (Actual)	-	-	-	-
135	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Col. (H), Line 134 + Line 135)	-	-	(Col. (M), Line 134 + Line 135)	-	-	-	-
136	Beginning Balance - Deficient / (Excess) ADIT					-	-	-	-	-	-	-	-
137	Ending Balance - Deficient / (Excess) ADIT Not Subject to Priorization					2021 Projected	-	-	12/31/2021 (Actual)	-	-	-	-
138	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Col. (H), Line 137 + Line 138)	-	-	(Col. (M), Line 137 + Line 138)	-	-	-	-
139	Ending Balance - Deficient / (Excess) ADIT					-	-	-	-	-	-	-	-
140	Average Balance as adjusted (non-priorized)					(Col. (H), Line 136 + Line 139)/2	-	-	(Col. (M), Line 136 + Line 139)/2	-	-	-	-
141	Priorized Deficient / (Excess) ADIT					(Col. (H), Line 132)	-	-	(Col. (M), Line 132)	-	-	-	-
142	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 140 + Line 141)	-	-	(Col. (M), Line 140 + Line 141)	-	-	-	-
143	Unprioritized Deficient / (Excess) ADIT - State (Projected)					(E)	-	-	(F)	-	-	-	-
144	Deficient / (Excess) Deferred Income Taxes					Reference	EOY Balance	Projected EOY Balance	Reference	Projected EOY Balance	-	-	-
145	ADIT - 190	(Col. (H), Line 96)			\$ (148,116)	ADIT - 190	(Col. (M), Line 96)			\$ (148,116)	-	-	-
146	ADIT - 282	(Col. (H), Line 119)			\$ (869,586)	ADIT - 282	(Col. (M), Line 119)			\$ (869,586)	-	-	-
147	ADIT - 283	(Col. (H), Line 142)			\$ -	ADIT - 283	(Col. (M), Line 142)			\$ -	-	-	-
148	Unprioritized Deficient / (Excess) ADIT - Stat					(Entered in AT T-HSA, Line 41b)	\$ (1,817,702)	Unprioritized Deficient / (Excess) ADIT - Stat	(Entered in AT T-HSA, Line 41b)	\$ (1,817,702)	-	-	-

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- [illegible]

Potomac Electric Power Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ 1,291,072	\$ 322,768	\$ (322,768)	\$ -
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(5,706,710)	(1,426,677)	1,426,677	-
6	Subtotal - Deficient / (Excess) ADIT			\$ (4,415,637)	\$ (1,103,909)	\$ 1,103,909	\$ -
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	\$ -	\$ -	\$ -	\$ -
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(46,126,851)	(18,450,740)	9,225,370	(9,225,370)
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	Subtotal - Deficient / (Excess) ADIT			\$ (46,126,851)	\$ (18,450,740)	\$ 9,225,370	\$ (9,225,370)
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ 1,000,863	\$ 1,000,863	\$ -	\$ 1,000,863
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(56,057,633)	(51,813,503)	1,172,396	(50,641,107)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ (55,056,770)	\$ (50,812,640)	\$ 1,172,396	\$ (49,640,244)
19	Total - Deficient / (Excess) ADIT			\$ (105,599,258)	\$ (70,367,290)	\$ 11,501,675	\$ (58,865,614)
Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	(958,862)	(483,195)	214,312	(268,883)
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			\$ (958,862)	\$ (483,195)	\$ 214,312	\$ (268,883)
26	Total - Deficient / (Excess) ADIT			\$ (958,862)	\$ (483,195)	\$ 214,312	\$ (268,883)

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
27	Unprotected Non-Property						
28	ADIT - 190			\$ 1,291,072	\$ 322,768	\$ (322,768)	\$ -
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			(5,706,710)	(1,426,677)	1,426,677	-
32	Subtotal - Deficient / (Excess) ADIT			\$ (4,415,637)	\$ (1,103,909)	\$ 1,103,909	\$ -
33	Unprotected Property						
34	ADIT - 190			\$ -	\$ -	\$ -	\$ -
35	ADIT - 281			-	-	-	-
36	ADIT - 282			(46,126,851)	(18,450,740)	9,225,370	(9,225,370)
37	ADIT - 283			-	-	-	-
38	Subtotal - Deficient / (Excess) ADIT			\$ (46,126,851)	\$ (18,450,740)	\$ 9,225,370	\$ (9,225,370)
39	Protected Property						
40	ADIT - 190			\$ 1,000,863	\$ 1,000,863	\$ -	\$ 1,000,863
41	ADIT - 281			-	-	-	-
42	ADIT - 282			(57,016,495)	(52,296,698)	1,386,708	(50,909,990)
43	ADIT - 283			-	-	-	-
44	Subtotal - Deficient / (Excess) ADIT			\$ (56,015,632)	\$ (51,295,835)	\$ 1,386,708	\$ (49,909,127)
45	Total - Deficient / (Excess) ADIT			\$ (106,558,120)	\$ (70,850,485)	\$ 11,715,987	\$ (59,134,497)
Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
46	ADIT - 190			\$ 2,291,935	\$ 1,323,631	\$ (322,768)	\$ 1,000,863
47	ADIT - 281			-	-	-	-
48	ADIT - 282			(103,143,346)	(70,747,438)	10,612,078	(60,135,360)
49	ADIT - 283			(5,706,710)	(1,426,677)	1,426,677	-
50	Total - Deficient / (Excess) ADIT			\$ (106,558,120)	\$ (70,850,485)	\$ 11,715,987	\$ (59,134,497)
51	Tax Gross-Up Factor	ATT H-9A, Line 132b		1.38	1.38	1.38	1.38
52	Regulatory Asset / (Liability)			\$ (147,092,362)	\$ (97,801,699)	\$ 16,172,698	\$ (81,629,001)
Federal Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
53	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)			(147,092,362)	(97,801,699)	16,172,698	(81,629,001)
55	Total - Transmission Regulatory Asset / (Liability)			\$ (147,092,362)	\$ (97,801,699)	\$ 16,172,698	\$ (81,629,001)

State Deficient / (Excess) Deferred Income Taxes							
Maryland (2018 Apportionment Weighting Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
56	Unprotected Non-Property						
57	ADIT - 190	(Note C)	4 Years	\$ 132,587	\$ 58,007	\$ (33,147)	\$ 24,860
58	ADIT - 281	(Note C)	4 Years	-	-	-	-
59	ADIT - 282	(Note C)	4 Years	-	-	-	-
60	ADIT - 283	(Note C)	4 Years	-	-	-	-
61	Subtotal - Deficient / (Excess) ADIT			\$ 132,587	\$ 58,007	\$ (33,147)	\$ 24,860
62	Unprotected Property						
63	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
64	ADIT - 281	(Note C)	5 Years	-	-	-	-
65	ADIT - 282	(Note C)	5 Years	1,905,435	1,047,989	(381,087)	666,902
66	ADIT - 283	(Note C)	5 Years	-	-	-	-
67	Subtotal - Deficient / (Excess) ADIT			\$ 1,905,435	\$ 1,047,989	\$ (381,087)	\$ 666,902
68	Protected Property						
69	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
70	ADIT - 281	(Note C)	NA	-	-	-	-
71	ADIT - 282	(Note C)	NA	-	-	-	-
72	ADIT - 283	(Note C)	NA	-	-	-	-
73	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
74	Total - Deficient / (Excess) ADIT			\$ 2,038,022	\$ 1,105,996	\$ (414,234)	\$ 691,762
Washington, D.C. (2018 Apportionment Weighting Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
75	Unprotected Non-Property						
76	ADIT - 190	(Note D)	4 Years	\$ 22,098	\$ 9,668	\$ (5,525)	\$ 4,144
77	ADIT - 281	(Note D)	4 Years	-	-	-	-
78	ADIT - 282	(Note D)	4 Years	-	-	-	-
79	ADIT - 283	(Note D)	4 Years	-	-	-	-
80	Subtotal - Deficient / (Excess) ADIT			\$ 22,098	\$ 9,668	\$ (5,525)	\$ 4,144
81	Unprotected Property						
82	ADIT - 190	(Note D)	5 Years	\$ -	\$ -	\$ -	\$ -
83	ADIT - 281	(Note D)	5 Years	-	-	-	-
84	ADIT - 282	(Note D)	5 Years	497,120	273,416	(99,424)	173,992
85	ADIT - 283	(Note D)	5 Years	-	-	-	-
86	Subtotal - Deficient / (Excess) ADIT			\$ 497,120	\$ 273,416	\$ (99,424)	\$ 173,992
87	Protected Property						
88	ADIT - 190	(Note D)	NA	\$ -	\$ -	\$ -	\$ -
89	ADIT - 281	(Note D)	NA	-	-	-	-
90	ADIT - 282	(Note D)	NA	-	-	-	-
91	ADIT - 283	(Note D)	NA	-	-	-	-
92	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
93	Total - Deficient / (Excess) ADIT			\$ 519,218	\$ 283,084	\$ (104,949)	\$ 178,136

Washington, D.C. (2017 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
94	Unprotected Non-Property						
95	ADIT - 190	(Note E)	4 Years	\$ -	\$ -	\$ -	\$ -
96	ADIT - 281	(Note E)	4 Years	-	-	-	-
97	ADIT - 282	(Note E)	4 Years	-	-	-	-
98	ADIT - 283	(Note E)	4 Years	-	-	-	-
99	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
100	Unprotected Property						
101	ADIT - 190	(Note E)	5 Years	\$ -	\$ -	\$ -	\$ -
102	ADIT - 281	(Note E)	5 Years	-	-	-	-
103	ADIT - 282	(Note E)	5 Years	(945,116)	(519,814)	189,023	(330,790)
104	ADIT - 283	(Note E)	5 Years	-	-	-	-
105	Subtotal - Deficient / (Excess) ADIT			\$ (945,116)	\$ (519,814)	\$ 189,023	\$ (330,790)
106	Protected Property						
107	ADIT - 190	(Note E)	NA	\$ -	\$ -	\$ -	\$ -
108	ADIT - 281	(Note E)	NA	-	-	-	-
109	ADIT - 282	(Note E)	NA	-	-	-	-
110	ADIT - 283	(Note E)	NA	-	-	-	-
111	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
112	Total - Deficient / (Excess) ADIT			\$ (945,116)	\$ (519,814)	\$ 189,023	\$ (330,790)
Washington, D.C. (2016 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
113	Unprotected Non-Property						
114	ADIT - 190	(Note F)	4 Years	\$ 56,380	\$ 24,666	\$ (14,095)	\$ 10,571
115	ADIT - 281	(Note F)	4 Years	-	-	-	-
116	ADIT - 282	(Note F)	4 Years	-	-	-	-
117	ADIT - 283	(Note F)	4 Years	-	-	-	-
118	Subtotal - Deficient / (Excess) ADIT			\$ 56,380	\$ 24,666	\$ (14,095)	\$ 10,571
119	Unprotected Property						
120	ADIT - 190	(Note F)	5 Years	\$ -	\$ -	\$ -	\$ -
121	ADIT - 281	(Note F)	5 Years	-	-	-	-
122	ADIT - 282	(Note F)	5 Years	(630,682)	(346,875)	126,136	(220,739)
123	ADIT - 283	(Note F)	5 Years	-	-	-	-
124	Subtotal - Deficient / (Excess) ADIT			\$ (630,682)	\$ (346,875)	\$ 126,136	\$ (220,739)
125	Protected Property						
126	ADIT - 190	(Note F)	NA	\$ -	-	-	-
127	ADIT - 281	(Note F)	NA	-	-	-	-
128	ADIT - 282	(Note F)	NA	-	-	-	-
129	ADIT - 283	(Note F)	NA	-	-	-	-
130	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
131	Total - Deficient / (Excess) ADIT			\$ (574,302)	\$ (322,209)	\$ 112,041	\$ (210,167)

Washington, D.C. (2015 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
132	Unprotected Non-Property						
133	ADIT - 190	(Note G)	4 Years	\$ (685,034)	\$ (299,702)	\$ 171,259	\$ (128,444)
134	ADIT - 281	(Note G)	4 Years	-	-	-	-
135	ADIT - 282	(Note G)	4 Years	-	-	-	-
136	ADIT - 283	(Note G)	4 Years	-	-	-	-
137	Subtotal - Deficient / (Excess) ADIT			\$ (685,034)	\$ (299,702)	\$ 171,259	\$ (128,444)
138	Unprotected Property						
139	ADIT - 190	(Note G)	5 Years	\$ -	\$ -	\$ -	\$ -
140	ADIT - 281	(Note G)	5 Years	-	-	-	-
141	ADIT - 282	(Note G)	5 Years	(2,817,585)	(1,549,672)	563,517	(986,155)
142	ADIT - 283	(Note G)	5 Years	-	-	-	-
143	Subtotal - Deficient / (Excess) ADIT			\$ (2,817,585)	\$ (1,549,672)	\$ 563,517	\$ (986,155)
144	Protected Property						
145	ADIT - 190	(Note G)	NA	\$ -	\$ -	\$ -	\$ -
146	ADIT - 281	(Note G)	NA	-	-	-	-
147	ADIT - 282	(Note G)	NA	-	-	-	-
148	ADIT - 283	(Note G)	NA	-	-	-	-
149	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
150	Total - Deficient / (Excess) ADIT			\$ (3,502,619)	\$ (1,849,374)	\$ 734,776	\$ (1,114,599)

Maryland (2007 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
151	Unprotected Non-Property						
152	ADIT - 190	(Note H)	4 Years	\$ -	\$ -	\$ -	\$ -
153	ADIT - 281	(Note H)	4 Years	-	-	-	-
154	ADIT - 282	(Note H)	4 Years	-	-	-	-
155	ADIT - 283	(Note H)	4 Years	-	-	-	-
156	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
157	Unprotected Property						
158	ADIT - 190	(Note H)	5 Years	\$ -	\$ -	\$ -	\$ -
159	ADIT - 281	(Note H)	5 Years	-	-	-	-
160	ADIT - 282	(Note H)	5 Years	58,414	32,128	(11,683)	20,445
161	ADIT - 283	(Note H)	5 Years	-	-	-	-
162	Subtotal - Deficient / (Excess) ADIT			\$ 58,414	\$ 32,128	\$ (11,683)	\$ 20,445
163	Protected Property						
164	ADIT - 190	(Note H)	NA	\$ -	\$ -	\$ -	\$ -
165	ADIT - 281	(Note H)	NA	-	-	-	-
166	ADIT - 282	(Note H)	NA	-	-	-	-
167	ADIT - 283	(Note H)	NA	-	-	-	-
168	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
169	Total - Deficient / (Excess) ADIT			\$ 58,414	\$ 32,128	\$ (11,683)	\$ 20,445

Total State Deficient / (Excess) Deferred Income Taxes							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2020 BOY Balance	Current Year Amortization	December 31, 2021 EOY Balance
170	Unprotected Non-Property						
171	ADIT - 190			\$ (473,969)	\$ (207,362)	\$ 118,492	\$ (88,869)
172	ADIT - 281			-	-	-	-
173	ADIT - 282			-	-	-	-
174	ADIT - 283			-	-	-	-
175	Subtotal - Deficient / (Excess) ADIT			\$ (473,969)	\$ (207,362)	\$ 118,492	\$ (88,869)
176	Unprotected Property						
177	ADIT - 190			\$ -	\$ -	\$ -	\$ -
178	ADIT - 281			-	-	-	-
179	ADIT - 282			(1,932,414)	(1,062,828)	386,483	(676,345)
180	ADIT - 283			-	-	-	-
181	Subtotal - Deficient / (Excess) ADIT			\$ (1,932,414)	\$ (1,062,828)	\$ 386,483	\$ (676,345)
182	Protected Property						
183	ADIT - 190			\$ -	\$ -	\$ -	\$ -
184	ADIT - 281			-	-	-	-
185	ADIT - 282			-	-	-	-
186	ADIT - 283			-	-	-	-
187	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
188	Total - Deficient / (Excess) ADIT			<u>\$ (2,406,383)</u>	<u>\$ (1,270,189)</u>	<u>\$ 504,975</u>	<u>\$ (765,214)</u>

Total State Deficient / (Excess) Deferred Income Taxes							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2020 BOY Balance	Current Year Amortization	December 31, 2021 EOY Balance
189	ADIT - 190			\$ (473,969)	\$ (207,362)	\$ 118,492	\$ (88,869)
190	ADIT - 281						
191	ADIT - 282			(1,932,414)	(1,062,828)	386,483	(676,345)
192	ADIT - 283			-	-	-	-
193	Total - Deficient / (Excess) ADIT			\$ (2,406,383)	\$ (1,270,189)	\$ 504,975	\$ (765,214)
194	Tax Gross-Up Factor	ATT H-9A, Line 132b		1.38	1.38	1.38	1.38
195	Regulatory Asset / (Liability)			\$ (3,321,761)	\$ (1,753,364)	\$ 697,065	\$ (1,056,298)

State Income Tax Regulatory Asset / (Liability)							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	December 31, 2020 BOY Balance	Current Year Amortization	December 31, 2021 EOY Balance
196	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
197	Account 254 (Other Regulatory Liabilities)			(3,321,761)	(1,753,364)	697,065	(1,056,298)
198	Total - Transmission Regulatory Asset / (Liability)			\$ (3,321,761)	\$ (1,753,364)	\$ 697,065	\$ (1,056,298)

Federal and State Income Tax Regulatory Asset / (Liability)

Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	December 31, 2020 BOY Balance	Current Year Amortization	December 31, 2021 EOY Balance
199	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
200	Account 254 (Other Regulatory Liabilities)			(150,414,123)	(99,555,062)	16,869,763	(82,685,299)
201	Total - Transmission Regulatory Asset / (Liability)			\$(150,414,123)	\$(99,555,062)	\$16,869,763	\$(82,685,299)

Instructions

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- C The remaining unamortized deficient and (excess) ADIT related to the Maryland 2018 "Apportionment Weighting Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- D The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2018 "Apportionment Weighting Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- E The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2017 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- F The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2016 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- G The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2015 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- H The remaining unamortized deficient and (excess) ADIT related to the Maryland 2007 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

[illegible]

1. **Unplanned changes and ABE:** The changes in assets and liabilities are appropriate adjustments for the effect of the changes in rates (including only the portion that the change is permanent). Adjustments are recorded in the appropriate deferred income tax balance sheet accounts (Sections 1001, 1002, 1003 and 1004) based on the nature of the temporary difference and the related accounting treatment of the amounts. For a credit or debit or reported entry to be negative, it is probable that the change in the future income tax liability or asset will be negative. For example, if the change in the future income tax liability is negative, a negative entry to liability is recorded in Section 1002 (the negative income tax), or in Section 1003 (the negative capitalization), or in Section 1004 (the negative deferred income tax asset). If the change in the future income tax liability is positive, a positive entry to liability is recorded in Section 1002 (the positive income tax), or in Section 1003 (the positive capitalization), or in Section 1004 (the positive deferred income tax asset). If the change in the future income tax asset is positive, a positive entry to asset is recorded through Section 1003 through future income tax assets and a positive entry to asset is recorded through Section 1004 through deferred income tax assets.

2. **For permanent and temporary:** accumulated deferred income taxes (ADIT) is negative to the change in the future income tax liability or positive to the change in the future income tax asset.

3. **For the situation paragraph 1:** the measurement amount determined by category (i.e., probable, possible, contingent, possible, and reported) was zero.

Potomac Electric Power Company

Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes	Page 263 Col (i)	Allocator	Allocated Amount
Plant Related		Gross Plant Allocator	
1 Transmission Personal Property Tax (directly assigned to Transmission)	12,766,000	100%	\$ 12,766,000
1a Other Personal Property Tax (excluded)	45,367,732	0%	\$ -
2 Capital Stock Tax		18.0199%	\$ -
3 Gross Premium (insurance) Tax		18.0199%	\$ -
4 PURTA		18.0199%	\$ -
5 Corp License		18.0199%	\$ -
Total Plant Related	58,133,732		12,766,000
Labor Related		Wages & Salary Allocator	
6 Federal FICA & Unemployment & state unemployment	6,567,373		
Total Labor Related	6,567,373	12.2117%	801,989
Other Included		Gross Plant Allocator	
7 Miscellaneous	27,786		
Total Other Included	27,786	18.0199%	5,007
Total Included			13,572,996
Currently Excluded			
8 MD Franchise Tax	23,849,763		
9 MD Environmental Surcharge	1,806,693		
10 MD Universal Surcharge	6,905,037		
11 MD Montgomery County Fuel	125,028,815		
12 MD PSC Assessment	2,577,288		
13 MD Sales & Use Tax	(5,318)		
14 MD Real Property Taxes	618,893		
15 MD Diesel Fuel	103,773		
16 DC PSC Assessment	12,651,239		
17 DC Delivery Tax	75,560,324		
18 DC Real Property Tax	5,030,120		
19 DC Business Improvement Tax	147,641		
20 DC Ballpark	16,500		
21 DC Right-of-Way	22,745,824		
22 DC RETF, SETF and EATF Funds	29,664,903		
23 VA Property Taxes	521,450		
24 Misc. Other-Sales and Use DC	133,332		
24.1 Exclude State Dist RA amort in line 6	7,114		
25 Total "Other" Taxes (included on p. 263)	372,092,282		
26 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	372,092,282		
27 Difference	(0)		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

**Allocation of Property taxes to
Transmission Function
Year Ended December 31, 2021**

Assessable Plant

Transmission	\$ 1,146,051,454
Distribution	\$ 3,952,293,240
General	\$ 271,539,493
Total T,D&Genl	<u>\$ 5,369,884,187</u>

Plant ratios by Jurisdiction

Transmission Ratio	0.2134220058
Distribution ratio	0.7360108901
General Ratio	<u>0.0505671041</u>
	1.0000000000

Property Taxes \$ 58,133,732

Transmission Property Tax	\$ 12,407,018
Distribution Property tax	\$ 42,787,060
General Property Tax	\$ 2,939,654
Total check	<u>\$ 58,133,732</u>

General Property Tax	\$ 2,939,654
Trans Labor Ratio	12.212%
Trans General	358,982

Total Transmission Property Taxes

Transmission	\$ 12,407,018
General	\$ 358,982
Total Transmission Property Taxes	<u>\$ 12,766,000</u>

Potomac Electric Power Company

Attachment 3 - Revenue Credit Workpaper

		Total Amount	Allocation Factor	Allocation %	Total Amount Included in Rates
Account 454 - Rent from Electric Property					
1 Rent from Electric Property - Transmission Related (Note 3)		\$ 11,432,761	Transmission	100%	\$ 11,432,761
2 Total Rent Revenues	(Sum Lines 1)				\$ 11,432,761
Account 456 - Other Electric Revenues (Note 1)					
3 Schedule 1A		\$ 555,670	Transmission	100%	\$ 555,670
4 Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)			Transmission	100%	\$ -
5 Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)		\$ 1,786,186	Transmission	100%	\$ 1,786,186
6 PJM Transitional Revenue Neutrality (Note 1)			Transmission	100%	\$ -
7 PJM Transitional Market Expansion (Note 1)			Transmission	100%	\$ -
8 Professional Services (Note 3)			Transmission	100%	\$ -
9 Revenues from Directly Assigned Transmission Facility Charges (Note 2)			Transmission	100%	\$ -
10 Rent or Attachment Fees associated with Transmission Facilities (Note 3)			Transmission	100%	\$ -
11 Affiliate Credits		\$ 3,827,791	Wages and Salaries	12.21%	\$ 467,439
11a Miscellaneous Credits (Attachment 5)			Various		\$ -
12 Gross Revenue Credits	(Sum Lines 2-11)	\$ 17,602,407			\$ 14,242,055
13 Less line 18g		\$ (7,565,272)	Transmission	100%	\$ (7,565,272)
14 Total Revenue Credits					\$ 6,676,783
Revenue Adjustment to determine Revenue Credit					
15	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.				
16	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
17	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶61,314. Note: in order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).				
18a Revenues included in lines 1-11 which are subject to 50/50 sharing.		\$ 11,432,761			
18b Costs associated with revenues in line 18a	Attachment 5 - Cost Support	\$ 3,150,526			
18c Net Revenues (18a - 18b)		8,282,235			
18d 50% Share of Net Revenues (18c / 2)		4,141,117			
18e Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.		-			
18f Net Revenue Credit (18d + 18e)		4,141,117			
18g Line 18f less line 18a		(7,291,643)			
19	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.				
		96,657,470			
20 Amount offset in line 4 above		160,522,709			
21 Total Account 454, 456 and 456.1		274,782,586			
22	Note 4: SECA revenues booked in Account 447.				

Potomac Electric Power Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

Return and Taxes with 100 Basis Point increase in ROE			
A	100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	87,281,448
B	100 Basis Point increase in ROE		1.00%
Return Calculation			
59	Rate Base	(Line 39 + 58)	1,007,856,165
Long Term Interest			
100	Long Term Interest	p117.62c through 67c	155,429,301
101	Less LTD Interest on Securitization E (Note P)	Attachment 8	0
102	Long Term Interest	"(Line 100 - line 101)"	155,429,301
103	Preferred Dividends	enter positive p118.29c	0
Common Stock			
104	Proprietary Capital	p112.16c	3,388,628,497
105	Less Preferred Stock	(Line 114)	0
106	Less Account 216.1	p112.12c	-1,646,367
107	Common Stock	(Sum Lines 104 to 106)	3,386,982,130
Capitalization			
108	Long Term Debt	p112.17c through 21c	3,338,890,614
109	Less Loss on Reacquired Debt	p111.81c	-9,275,452
110	Plus Gain on Reacquired Debt	p113.61c	0
111	Less ADIT associated with Gain or Loss	Attachment 1B - ADIT EOY, Line 7	2,556,036
112	Less LTD on Securitization Bonds	Attachment 8	0
113	Total Long Term Debt	(Sum Lines 108 to 112)	3,332,171,198
114	Preferred Stock	p112.3c	0
115	Common Stock	(Line 107)	3,386,982,130
116	Total Capitalization	(Sum Lines 113 to 115)	6,719,153,328
117	Debt %	Total Long Term Debt (Line 108 / (108+114+115))	49.6%
118	Preferred %	(Line 114 / (108+114+115))	0.0%
119	Common %	(Line 115 / (108+114+115))	50.4%
120	Debt Cost	Total Long Term Debt (Line 102 / 113)	0.0466
121	Preferred Cost	(Line 103 / 114)	0.0000
122	Common Cost (Note J from Appendix A)	Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD) (Line 117 * 120)	0.0232
124	Weighted Cost of Preferred	Preferred Stock (Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock (Line 119 * 122)	0.0579
126	Total Return (R)	(Sum Lines 123 to 125)	0.0811
127	Investment Return = Rate Base * Rate of Return	(Line 59 * 126)	81,703,778
Composite Income Taxes			
Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I from ATT H-9A)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I from ATT H-9A)	8.30%
130	p = percent of federal income tax deductible for state purposes	Per State Tax Code	0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$	27.56%
132a	T / (1-T)		38.04%
132b	Tax Gross-Up Factor	$1/(1-T)$	1.3804
ITC Adjustment			
133	Investment Tax Credit Amortization	(Note U from ATT H-9A) enter negative	Attachment 1A - ADIT
134	Tax Gross-Up Factor	(Line 132b)	1.3804
136	ITC Adjustment Allocated to Transmission	(Note I from Appendix A)	(Line 133 * 134)
Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T from ATT H-9A)	Attachment 5, Line 136a
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T from ATT H-9A)	Attachment 5, Line 136b
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T from ATT H-9A)	Attachment 5, Line 136c
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T from ATT H-9A)	Attachment 5, Line 136d
136e	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136a + 136b + 136c + 136d)	-12,020,558
136f	Tax Gross-Up Factor	(Line 132b)	1.3804
136g	Other Income Tax Adjustment	(Line 136e * 136f)	-16,593,126
137	Income Tax Component =	$CIT=(T/(1-T)) * Investment\ Return * (1-(WCLTD/R))$	(Line 132a * 127 * (1-(123 / 126)))
138	Total Income Taxes	(Line 135 + 136g +137)	5,577,670

Potomac Electric Power Company

Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	1,170,902	1,023,283	1,764,123	-	-	-	14,078	3,972,385
Support Services	9,003,895	7,334,377	15,511,198	-	-	-	8,430,541	40,280,011
Financial Services	6,896,338	5,774,658	10,191,270	-	-	-	5,791	22,868,057
Human Resources	2,464,589	1,687,432	3,758,150	-	-	-	-	7,910,171
Legal Services	1,471,981	1,155,282	2,131,612	-	8,145	-	18,408	4,785,429
Customer Services	36,810,751	34,585,867	26,868,567	-	-	-	-	98,265,185
Information Technology	13,295,190	12,466,961	19,638,368	-	-	-	4,124	45,404,643
Government Affairs	4,189,774	4,384,631	5,920,593	-	-	-	1,973	14,496,971
Communication Services	2,133,910	1,785,685	3,109,870	-	-	-	2,851	7,032,316
Regulatory Services	8,325,432	7,140,194	10,202,029	-	-	-	3,192	25,670,846
Regulated Electric and Gas Operation Service	33,753,691	27,358,682	43,882,129	109,486	191,245	78,880	2,652	105,376,764
Supply Services	793,611	640,218	1,342,025	-	-	-	165	2,776,020
Total	\$ 120,310,064 \$ -	\$ 105,337,269 \$ -	\$ 144,319,934 \$ -	\$ 109,486 \$ -	\$ 199,390 \$ -	\$ 78,880 \$ -	\$ 8,483,776 \$ -	\$ 378,838,799

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FERC Form

Name of Respondent: PHS Service Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2021	Year/Period of Report: End of: 2021/ Q4		
Schedule XVII - Analysis of Billing - Associate Companies (Account 457)					
1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	Potomac Electric Company	39,928,436	104,381,827	9,671	144,319,934
2	Delmarva Power & Light Company	33,023,014	87,280,747	6,303	120,310,064
3	Atlantic City Electric Company	25,094,483	80,237,256	5,530	105,337,269
4	Exelon Business Services Company, LLC		8,303,550		8,303,550
5	Commonwealth Edison Company	8,145	191,245		199,390
6	Baltimore Gas and Electric Company	44,572	64,914		109,486
7	Constellation NewEnergy, Inc.		104,125		104,125
8	PECO Energy Company		78,880		78,880
9	Pepco Holdings LLC	20,099	22,055	13	42,167
10	Connective Property & Investments, Inc	22,176			22,176
11	Exelon Corporation	11,758			11,758
12					0
40	Total	98,152,683	280,664,599	21,517	378,838,799

Service Company Billing Analysis by Utility FERC Account
For the Twelve Months Ended December 31, 2021

Total PHI

FERC Accounts	FERC Account Name	Power	Atlantic City	PEPCO	BGE	ComEd	PECO	Regulated	Total	Inclusion in ATRR
107	Const Work In Progress	18,407,252	16,752,843	28,367,450	83,386	166,175	68,588	-	63,845,694	Not included
108	Accumulated Provision for Depreciation	2,030,308	1,785,072	1,385,239	17,498	0	-	-	5,218,117	Not included
163	Stores Expense Undistributed	687,438	546,872	1,179,742	-	-	-	-	2,414,053	Wage & Salary Factor
182.3	Other Regulatory Assets	522,803	93,670	616,831	-	-	-	-	1,233,305	Not included
184	Clearing Accounts - Other	1,761,430	1,136,461	6,142,101	-	-	-	-	9,040,011	Not included
253	Other Deferred Credits	-	-	23,347	-	-	-	-	23,347	Not included
254	Other Regulatory Liabilities	49,900	-	-	-	-	-	-	49,900	Not included
416-421.2	Other Income -Below the Line	47,732	55,824	237,377	-	-	-	8,483,776	8,824,769	Not included
426.1-426.5	Other Income Deductions - Below the Line	1,972,108	1,350,190	3,696,928	-	-	-	-	7,019,226	Not included
430	Interest-Debt to Associated Companies	3,031	2,659	4,648	-	-	-	-	10,339	Not included
431	Other Interest Expense	(362,963)	(316,627)	(558,239)	-	-	-	-	(1,239,829)	Not included
557	Other expenses	702,558	614,975	1,077,116	-	-	-	-	2,394,649	Not included
560	Operation Supervision & Engineering	1,074,280	280,451	335,365	-	-	-	-	1,690,696	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sy	16,445	13,253	5,574	-	-	-	-	35,272	100% included
561.5	Reliability, Planning and Standards	807	3,709	-	-	-	-	-	4,516	100% included
561.7	Generation Interconnection Studies	-	-	2,805	-	-	-	-	2,805	100% included
562	Station expenses	-	3	-	-	-	-	-	3	100% included
566	Miscellaneous transmission expenses	1,164,338	1,184,654	2,086,732	-	-	-	-	4,435,724	100% included
567	Rents	-	-	669	-	-	-	-	669	100% included
568	Maintenance Supervision & Engineering	288	-	-	-	-	-	-	288	100% included
569	Maint of structures	11,807	15,458	(37,902)	-	-	-	-	(10,638)	100% included
569.2	Maintenance of Computer Software	-	-	704	-	-	-	-	704	100% included
570	Maintenance of station equipment	166,766	152,899	201,172	-	-	-	-	520,837	100% included
571	Maintenance of overhead lines	474,310	461,074	230,009	-	-	-	-	1,165,393	100% included
572	Maintenance of underground lines	100	573	13,293	-	-	-	-	13,966	100% included
573	Maintenance of miscellaneous transmission plant	6,224	1,721	15,014	-	-	-	-	22,959	100% included
580	Operation Supervision & Engineering	258,571	207,831	80,378	-	-	-	-	546,780	Not included
581	Load dispatching	20,463	8,202	32,490	-	-	-	-	61,155	Not included
582	Station expenses	4	31	23,877	-	-	-	-	23,912	Not included
583	Overhead line expenses	429	2,759	52,111	-	-	-	-	55,299	Not included
584	Underground line expenses	22,669	-	29,863	-	-	-	-	52,532	Not included
585	Street lighting	5	-	-	-	-	-	-	5	Not included
586	Meter expenses	1,630,968	615,358	24,704	-	-	-	-	2,271,629	Not included
587	Customer installations expenses	407,852	140,121	378,143	-	-	-	-	926,116	Not included
588	Miscellaneous distribution expenses	3,108,770	1,622,475	3,194,237	513	-	10,292	-	7,936,287	Not included
589	Rents	260	(6)	20,222	-	-	-	-	20,477	Not included
590	Maintenance Supervision & Engineering	14,236	2	15,379	-	-	-	-	30,217	Not included
591	Maintain structures	368	395	5,220	-	-	-	-	5,968	Not included
592	Maintain equipment	75,562	107,399	534,221	-	-	-	-	717,182	Not included
593	Maintain overhead lines	711,127	803,370	1,208,654	-	-	-	-	2,723,151	Not included
594	Maintain underground line	5,935	5,035	103,963	-	-	-	-	114,932	Not included
595	Maintain line transformers	912	667	52,421	-	-	-	-	54,000	Not included
596	Maintain street lighting & signal systems	1,941	1,947	6,079	-	-	-	-	9,968	Not included
597	Maintain meters	193,164	5	4,946	-	-	-	-	198,115	Not included
598	Maintain distribution plant	27,086	26,355	71,192	-	-	-	-	125,233	Not included
613	Other gas supply expenses	231,973	-	-	-	-	-	-	231,973	Not included
841	Operation labor & expense	(115)	-	-	-	-	-	-	(115)	Not included
678	Meter & house regulator expense	725,245	-	-	-	-	-	-	725,245	Not included
893	Maintenance of meters & house regulators	356,314	-	-	-	-	-	-	356,314	Not included
902	Meter reading expenses	165,542	65,049	-	-	-	-	-	230,591	Not included
903	Customer records and collection expenses	37,965,523	37,529,050	27,284,341	-	-	-	-	102,778,913	Not included
907	Supervision - Customer Svc & Information	-	123,036	-	-	-	-	-	123,036	Not included
908	Customer assistance expenses	2,960,788	1,761,217	4,771,721	-	-	-	-	9,513,725	Not included
909	Informational & instructional advertising	576	505	880	-	-	-	-	1,960	Not included
923	Outside services employed	40,331,308	36,177,220	57,627,647	8,089	33,215	-	-	134,177,478	Wage & Salary Factor
924	Property insurance	23,336	20,459	35,678	-	-	-	-	79,473	Net Plant Factor
925	Injuries & damages	3	2	4	-	-	-	-	10	Wage & Salary Factor
928	Regulatory commission expenses	1,178,317	904,145	1,786,131	-	-	-	-	3,868,593	Direct transmission Only
930.1	General ad expenses	633,651	555,611	373,830	-	-	-	-	2,563,092	Direct transmission Only
930.2	Miscellaneous general expenses	523,195	497,462	874,497	-	-	-	-	1,895,154	Wage & Salary Factor
935	Maintenance of general plant	165	15	31	-	-	-	-	211	Wage & Salary Factor
120,310,064		105,337,269	144,319,934	109,486	199,390	78,880	8,483,776	378,638,793		

Potomac Electric Power Company

Attachment 5b - EBSC Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	16,933	14,542	28,010	82,799	291,194	43,772	4,323,032	\$ 4,800,283.02
BSC Communications	784,129	674,983	1,299,467	2,063,303	5,115,519	2,029,886	14,452,138	\$ 26,419,424.08
BSC Corp Development	238,669	252,019	393,734	626,138	1,471,528	615,593	45,111,189	\$ 48,708,870.42
BSC Corp Secretary	410,536	356,630	673,735	1,171,709	2,380,882	1,153,136	5,074,256	\$ 11,220,883.87
BSC Corp Strategy	675,298	581,274	1,118,913	1,776,675	4,172,905	1,747,844	9,421,867	\$ 19,494,776.74
BSC Corporate SLA	460,673	395,621	762,035	1,210,761	2,845,020	1,190,846	6,410,919	\$ 13,275,875.78
BSC Executive Services	2,570,348	2,207,644	4,252,244	6,761,202	15,874,782	6,645,878	36,399,702	\$ 74,711,799.85
BSC Exelon Utilities	5,282,835	3,956,631	7,147,974	12,303,249	29,329,065	12,622,211	70,173	\$ 70,712,138.39
BSC Exelon Transmission Co	-	-	-	-	-	-	19,498,185	\$ 19,498,184.97
BSC Finance	7,021,275	6,081,649	12,025,514	16,983,822	31,957,720	15,208,786	89,968,105	\$ 179,246,872.39
BSC Gen Company Activities	1,474,317	1,230,691	2,190,930	3,993,909	7,934,744	3,680,426	10,619,385	\$ 31,124,403.33
BSC Gen Counsel	1,226,886	1,053,402	2,029,074	3,231,166	16,231,449	3,178,042	22,891,228	\$ 49,841,248.59
BSC HR	2,571,588	1,747,695	4,005,463	8,283,022	17,025,920	7,407,213	33,738,140	\$ 74,779,040.24
BSC Inform. Technology	76,877,929	63,587,168	103,004,504	212,299,014	351,082,543	183,721,348	418,930,136	\$ 1,409,502,641.37
BSC Investment	121,799	104,845	201,908	320,579	753,188	315,405	1,837,577	\$ 3,655,300.91
BSC Legal Services	1,362,590	1,272,101	2,059,810	2,773,725	5,305,663	3,177,600	15,684,601	\$ 31,636,091.69
BSC Real Estate..	424,357	241,850	365,331	777,110	1,786,537	769,008	4,036,102	\$ 8,400,294.78
BSC Reg & Govt Affairs	709,182	609,113	1,173,245	1,866,542	4,380,059	1,833,414	10,158,803	\$ 20,730,358.32
BSC Supply Srv	1,787,166	1,581,642	3,662,580	4,830,056	12,408,573	5,647,450	68,924,588	\$ 98,842,055.16
BSC Unassigned Departments	106	94	180	283	141,447	279	44	\$ 142,432.86
								\$ -
Total	\$ 104,016,618	\$ 85,949,594	\$ 146,394,653	\$ 281,355,062	\$ 510,488,739	\$ 250,988,139	\$ 817,550,171	\$ 2,196,742,977

Attachment 6
True-Up Revenue Requirement Worksheet
Potomac Electric Power Company

To be completed in conjunction with Attachment H-9A.

(1)	(2)	(3)	(4)
Line No.	Attachment H-9A Page, Line, Col.	Transmission	Allocator
1	Gross Transmission Plant - Total	Attach 9, line 16, column b	1,794,153,889
2	Net Transmission Plant - Total	Attach 9, line 16, column i	1,221,806,391
O&M EXPENSE			
3	Total O&M Allocated to Transmission	Attach H-9A, line 85	53,817,320
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.03
GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense	Attach H-9A, line 86a plus line 91 plus line 96	4,705,448
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.00
TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach H-9A, line 99	13,572,996
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.01
9	Less Revenue Credits (Enter As Negative)	Attach H-9A, line 154	(6,676,783)
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	(0.00)
11	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10	0.04
INCOME TAXES			
12	Total Income Taxes	Attach H-9A, line 138	3,647,043
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.00
RETURN			
14	Return on Rate Base	Attach H-9A, line 145	76,628,465
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.06
16	Annual Allocation Factor for Return	Sum of line 13 and 15	0.07

Attachment 6
True-Up Revenue Requirement Worksheet
Potomac Electric Power Company

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	All True-Up Items	PJM Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWP Balance	Annual Allocation for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in Basis Points	Incentive Return	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req
		(Note C)	(Page 1 line 11)		(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)
17a	Zonal	B0269	\$ 1,449,969,985	0.04	\$2,869,243	\$ 953,253,081	0.07	62,630,934	27,495,267	142,995,444	-	-	142,995,444	-	142,995,444
17b	Brighton Sub	B0288	\$ 33,558,380	0.04	\$ 1,223,616	\$ 23,051,411	0.07	1,514,531	958,811	3,696,958	150	185,898	3,882,855	-	3,882,855
17c	Burches Hill 500/230 kV transformer - second 1000 MVA	B0319	\$ 35,700,000	0.04	\$ 1,338,166	\$ 27,437,619	0.07	1,802,715	1,048,571	4,189,455	150	222,466	4,411,919	-	4,411,919
17d	Reconductor Dickerson-Quince Orchard 230 kV	B0367.1/B0367.2	\$ 20,000,000	0.04	\$ 729,246	\$ 14,952,381	0.07	982,406	571,429	2,283,081	150	121,235	2,404,316	-	2,404,316
17e	Chalk Point 230 kV Breaker 1A	B0512.7	\$ 2,000,000	0.04	\$ 72,925	\$ 1,495,238	0.07	98,241	57,143	228,308	-	-	228,308	-	228,308
17f	Chalk Point 230 kV Breaker 1B	B0512.8	\$ 2,000,000	0.04	\$ 72,925	\$ 1,495,238	0.07	98,241	57,143	228,308	-	-	228,308	-	228,308
17g	Chalk Point 230 kV Breaker 2A	B0512.9	\$ 2,000,000	0.04	\$ 72,925	\$ 1,495,238	0.07	98,241	57,143	228,308	-	-	228,308	-	228,308
17h	Chalk Point 230 kV Breaker 3A	B0512.12	\$ 2,000,000	0.04	\$ 72,925	\$ 1,514,286	0.07	99,492	57,143	229,560	-	-	229,560	-	229,560
17i	Burches Hill-Palmer CV Upgrade 230/90, 91, 92, 93	B0478	\$ 13,873,382	0.04	\$ 578,853	\$ 12,246,723	0.07	804,638	453,582	1,837,073	150	99,484	1,936,557	-	1,936,557
17j	Burches Hill Sub: Add 3rd 500/230kV	B0499	\$ 29,544,357	0.04	\$ 1,077,255	\$ 22,791,361	0.07	1,497,445	844,124	3,418,825	150	185,141	3,603,966	-	3,603,966
17k	Richies-Bleming: Install (2) 230kV Lines	B0526	\$ 58,581,170	0.04	\$ 2,136,004	\$ 45,191,188	0.07	2,969,166	1,673,748	6,778,918	-	-	6,778,918	-	6,778,918
17l	Bleming Sub: Add 3rd 230/69kV, 250MVA	B0701.1	\$ 5,258,954	0.04	\$ 190,587	\$ 4,032,222	0.07	264,926	149,342	604,855	-	-	604,855	-	604,855
17m	Brighton Sub: Upgrade T1 500/230kV Transformer	B0496	\$ 19,021,804	0.04	\$ 693,579	\$ 15,221,584	0.07	1,000,093	543,480	2,237,152	150	123,911	2,361,063	-	2,361,063
17n	Convert Buzzard to Richies Line - 138kV to 230kV	B1125	\$ 51,852,352	0.04	\$ 1,890,656	\$ 43,442,927	0.07	2,852,987	1,481,496	6,225,139	-	-	6,225,139	-	6,225,139
17o	Reconductor feeder Dickerson to Quince Orchard	b2008	\$ 6,623,505	0.04	\$ 314,433	\$ 7,320,180	0.07	480,953	246,386	1,041,771	-	-	1,041,771	-	1,041,771
17p	Reconductor the Dickerson - Pleasant View 230kV circuit	b0467.1	\$ 9,000,000	0.04	\$ 328,161	\$ 6,685,714	0.07	439,267	257,143	1,024,570	-	-	1,024,570	-	1,024,570
17q	Upgrade the 230kV line from Buzzard 016 - Richies 059	b1126	\$ 39,000,000	0.04	\$ 1,422,030	\$ 32,314,286	0.07	2,123,123	1,114,286	4,659,429	-	-	4,659,429	-	4,659,429
17r	Reconductor the Dickerson station "H" - Quince Orchard 230 kV	b1596	\$ 9,200,000	0.04	\$ 335,453	\$ 7,885,714	0.07	518,110	262,857	1,116,420	-	-	1,116,420	-	1,116,420
17s															
17t															
17u															
17v															
17w															
17x															
17y															
18	Annual Totals		1,794,153,889		65,418,980	1,221,806,391		80,275,508	37,329,093	183,023,581		938,134	183,961,715	-	183,961,715

Note
Letter

A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H

B Inclusive of any CWP or unauthorized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.

C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.

D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as a separate line item.

E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant

F True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year

G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.

H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.

I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.

J The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate

K Requires approval by FERC of incentive return applicable to the specified project(s)

M All transmission facilities reflected in the revenue requirement on Attachment H-9A are to be included in this Attachment 6.

N Facilities that provide Wholesale Distribution Service are not to be listed on projects on line 15, the revenue requirements associated with these facilities are calculated on Attachment 11

O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.

P "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

Attachment 6A
True-Up
Potomac Electric Power Company

1 2	Rate Year being True-Up	Revenue Requirement Projected For Rate Year		Revenue Received ¹	Actual Revenue Requirement	Annual True-Up Calculation						
		A	B	C	D	E	F	G	H	I	J	
				Projected	% of Total	Revenue	Actual	Net			Interest	
				Net Revenue Requirement ²	Revenue Requirement	Received (E, Line 2) x (D)	Net Revenue Requirement ²	Under/(Over) Collection (F)-(E)	Prior Period Adjustment ⁵	Income (Expense) ⁴	Total True-Up (G) + (H) + (I)	
		All True-Up Items	PJM Project Number									
3				-	-	-	-	-	-	#DIV/0!		
3a				-	-	-	-	-	-	#DIV/0!		
3b				-	-	-	-	-	-	#DIV/0!		
3c				-	-	-	-	-	-	#DIV/0!		
3d				-	-	-	-	-	-	#DIV/0!		
3e				-	-	-	-	-	-	#DIV/0!		
3f				-	-	-	-	-	-	#DIV/0!		
3g				-	-	-	-	-	-	#DIV/0!		
3h				-	-	-	-	-	-	#DIV/0!		
3i				-	-	-	-	-	-	#DIV/0!		
3j				-	-	-	-	-	-	#DIV/0!		
3k				-	-	-	-	-	-	#DIV/0!		
3l				-	-	-	-	-	-	#DIV/0!		
3m				-	-	-	-	-	-	#DIV/0!		
3n				-	-	-	-	-	-	#DIV/0!		
3o				-	-	-	-	-	-	#DIV/0!		
3p				-	-	-	-	-	-	#DIV/0!		
3q				-	-	-	-	-	-	#DIV/0!		
3r				-	-	-	-	-	-	#DIV/0!		
3s				-	-	-	-	-	-	#DIV/0!		
3t				-	-	-	-	-	-	#DIV/0!		
3u				-	-	-	-	-	-	#DIV/0!		
3v				-	-	-	-	-	-	#DIV/0!		
3w				-	-	-	-	-	-	#DIV/0!		
3x				-	-	-	-	-	-	#DIV/0!		
4	Total Annual Revenue Requirements (Note A)		-	-	-	-	-	-	-	#DIV/0!		
						Monthly Interest Rate				#DIV/0!		
						Interest Income (Expense) ⁶				#DIV/0!		

Notes:
1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.
2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year
3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenue.
Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column D.
Column D, lines 3 are sourced from the projected revenue requirement for the year at issue
4) Interest from Attachment 6.
5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B) #DIV/0!	Total Col. (b) + Col. (c) #DIV/0!
5		-		

6 TO calculates NTS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)

	(A)	(B)	(C)
	PJM Billed Revenue Received	True-up	Annual (net of true-ups)
9 Jan-May (Year 1)			-
10 June-Dec (Year 1)			-
11			-

12 TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.

13 Jan-Dec (Year 1)		-
---------------------	--	---

Notes:
A For each project or Attachment H-9A, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-9A will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-9A and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) f the period up to the date the projected rates that are subject to True Up here went into effect.

Attachment 6B
True-Up Interest Rate
Potomac Electric Power Company

	Month (Note A)	[A] FERC Monthly Interest Rate
1	January	
2	February	
3	March	
4	April	
5	May	
6	June	
7	July	
8	August	
9	September	
10	October	
11	November	
12	December	
13	January	
14	February	
15	March	
16	April	
17	May	
18	Average of lines 1-17 above	#DIV/0!

Note A:
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Year					
20						
	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate	Interest
			Attachment 6A, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21	Total	Zonal	0	-	17 #DIV/0!	#DIV/0!
21a			0	-	17 #DIV/0!	#DIV/0!
21b			0	-	17 #DIV/0!	#DIV/0!
21c			0	-	17 #DIV/0!	#DIV/0!
21d			0	-	17 #DIV/0!	#DIV/0!
21e			0	-	17 #DIV/0!	#DIV/0!
21f			0	-	17 #DIV/0!	#DIV/0!
21g			0	-	17 #DIV/0!	#DIV/0!
21h			0	-	17 #DIV/0!	#DIV/0!
21i			0	-	17 #DIV/0!	#DIV/0!
21j			0	-	17 #DIV/0!	#DIV/0!
21k			0	-	17 #DIV/0!	#DIV/0!
21l			0	-	17 #DIV/0!	#DIV/0!
21m			0	-	17 #DIV/0!	#DIV/0!
21n			0	-	17 #DIV/0!	#DIV/0!
21o			0	-	17 #DIV/0!	#DIV/0!
21p			0	-	17 #DIV/0!	#DIV/0!
21q			0	-	17 #DIV/0!	#DIV/0!
21r			0	-	17 #DIV/0!	#DIV/0!
21s						
21t						
	Total		-			#DIV/0!

1	New Plant Carrying Charge			
2	Fixed Charge Rate (FCR) if not a CIAC			
3	Formula Line			
4	A	160	Net Plant Carrying Charge without Depreciation	11.9245%
5	B	167	Net Plant Carrying Charge per 100 Basis Point in ROE without Deprecia	12.4979%
6	C		Line B less Line A	0.5734%
7	FCR if a CIAC			
8	D	161	Net Plant Carrying Charge without Depreciation, Return, nor Income T.	5.3543%

The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additior

	Details		B0288 Brighton Sub				B0319 Burches Hill 500/230 kV transformer - second 1000 MVA				B0367.7/B0367.2 Reconductor Dickerson-Quince Orchard 230 kV				B0512.7 Chalk Point 230 kV Breaker 1A			
"Yes" if a project under PJM OATT Schedule 12, otherwise "No"	Schedule 12	(Yes or No)	Yes				No				Yes			Yes				
12 Useful life of project	Life		35				35				35			35				
13 "Yes" if the customer has paid a lump sum payment in the amount of the investment on line 18, Otherwise "No"	CIAC	(Yes or No)	No				No				No			No				
14 Input the allowed ROE Incentive	Increased ROE (Basis Points)		150				150				150			0				
15 From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14	Base FCR		11.9245%				11.9245%				11.9245%			11.9245%				
16 Line 6 times line 15 divided by 100 basis points	FCR for This Project		12.7846%				12.7846%				12.7846%			11.9245%				
17 Columns A, B or C from Attachment 6	Investment		33,558,380				36,700,000				20,000,000			2,000,000				
18 Annual Depreciation/ Amortization Exp			958.811				1,048.571				571.429			57.143				
19 Line 18 divided by line 13	Month In Service or Month for CWIP		6.50				8.00				8.00			8.00				
20 Attachment 6																		
47	Base FCR	Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
48	W Increased ROE	2021	22,572,006	958.811	21,613.195	3,536.080	26,913.333	1,048.571	25,864.762	4,132.819	14,666.667	571.429	14,095.238	2,252.217	1,466.667	57,143	1,409,524	225,222
49	Base FCR	2021	22,572,006	958.811	21,613.195	3,721.977	26,913.333	1,048.571	25,864.762	4,355.285	14,666.667	571.429	14,095.238	2,373.452	1,466.667	57,143	1,409,524	225,222
50	W Increased ROE	2022	21,613.195	958.811	20,654.384	3,421.746	25,864.762	1,048.571	24,816.190	4,007.782	14,095.238	571.429	13,523.810	2,184.077	1,409,524	57,143	1,352,381	218,408
51	Base FCR	2022	21,613.195	958.811	20,654.384	3,599.397	25,864.762	1,048.571	24,816.190	4,221.229	14,095.238	571.429	13,523.810	2,300.397	1,409,524	57,143	1,352,381	218,408
52	W Increased ROE	2023	20,654.384	958.811	19,695.573	3,307.412	24,816.190	1,048.571	23,767.619	3,882.745	13,523.810	571.429	12,952.381	2,115.937	1,352,381	57,143	1,295,238	211,594
53	Base FCR	2023	20,654.384	958.811	19,695.573	3,476.817	24,816.190	1,048.571	23,767.619	4,087.173	13,523.810	571.429	12,952.381	2,227.342	1,352,381	57,143	1,295,238	211,594
54	W Increased ROE	2024	19,695.573	958.811	18,736.762	3,193.079	23,767.619	1,048.571	22,719.048	3,757.708	12,952.381	571.429	12,380.952	2,047.797	1,295,238	57,143	1,238,095	204,780
55	Base FCR	2024	19,695.573	958.811	18,736.762	3,354.236	23,767.619	1,048.571	22,719.048	3,953.117	12,952.381	571.429	12,380.952	2,154.287	1,295,238	57,143	1,238,095	204,780
56	W Increased ROE	2025	18,736.762	958.811	17,777.951	3,078.745	22,719.048	1,048.571	21,670.476	3,632.671	12,380.952	571.429	11,809.524	1,979.657	1,238,095	57,143	1,180,952	197,966
57	Base FCR	2025	18,736.762	958.811	17,777.951	3,231.656	22,719.048	1,048.571	21,670.476	3,819.061	12,380.952	571.429	11,809.524	2,081.232	1,238,095	57,143	1,180,952	197,966
58	W Increased ROE	2026	17,777.951	958.811	16,819.140	2,964.412	21,670.476	1,048.571	20,621.905	3,507.634	11,809.524	571.429	11,238.095	1,911.517	1,180,952	57,143	1,123,810	191,152
59	Base FCR	2026	17,777.951	958.811	16,819.140	3,109.075	21,670.476	1,048.571	20,621.905	3,685.005	11,809.524	571.429	11,238.095	2,008.177	1,180,952	57,143	1,123,810	191,152
60	W Increased ROE	2027	16,819.140	958.811	15,860.330	2,850.078	20,621.905	1,048.571	19,573.333	3,382.597	11,238.095	571.429	10,666.667	1,843.377	1,123,810	57,143	1,066,667	184,338
61	Base FCR	2027	16,819.140	958.811	15,860.330	2,986.495	20,621.905	1,048.571	19,573.333	3,550.949	11,238.095	571.429	10,666.667	1,935.122	1,123,810	57,143	1,066,667	184,338

al 150 basis point adder and, thus, their ROE is 12.0%.

BO512.8 Chalk Point 230 kV Breaker 1B				BO512.9 Chalk Point 230 kV Breaker 2A				BO512.12 Chalk Point 230 kV Breaker 3A				BO478 Burches Hill-Palmer Cr Upgrade 23090, 91, 92, 93				BO499 Burches Hill Sub: Add 3rd 500/230kV			
Yes				Yes				Yes				Yes				Yes			
35				35				35				35				35			
No				No				No				No				No			
0				0				0				150				150			
11.9245%				11.9245%				11.9245%				11.9245%				11.9245%			
11.9245%				11.9245%				11.9245%				12.7846%				12.7846%			
2,000,000				2,000,000				2,000,000				15,875,382				29,544,357			
57,143				57,143				57,143				453,582				844,124			
8.00				8.00				12.00				6.00				6.00			
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
1,466,667	57,143	1,409,524	225,222	1,466,667	57,143	1,409,524	225,222	1,485,714	57,143	1,428,571	227,493	12,019,932	453,582	11,566,350	1,832,813	22,369,299	844,124	21,525,174	3,410,897
1,466,667	57,143	1,409,524	225,222	1,466,667	57,143	1,409,524	225,222	1,485,714	57,143	1,428,571	227,493	12,019,932	453,582	11,566,350	1,932,297	22,369,299	844,124	21,525,174	3,596,038
1,409,524	57,143	1,352,381	218,408	1,409,524	57,143	1,352,381	218,408	1,428,571	57,143	1,371,429	220,679	11,566,350	453,582	11,112,767	1,778,726	21,525,174	844,124	20,681,050	3,310,239
1,409,524	57,143	1,352,381	218,408	1,409,524	57,143	1,352,381	218,408	1,428,571	57,143	1,371,429	220,679	11,566,350	453,582	11,112,767	1,874,308	21,525,174	844,124	20,681,050	3,488,120
1,352,381	57,143	1,295,238	211,594	1,352,381	57,143	1,295,238	211,594	1,371,429	57,143	1,314,286	213,865	11,112,767	453,582	10,659,185	1,724,638	20,681,050	844,124	19,836,925	3,209,582
1,352,381	57,143	1,295,238	211,594	1,352,381	57,143	1,295,238	211,594	1,371,429	57,143	1,314,286	213,865	11,112,767	453,582	10,659,185	1,816,319	20,681,050	844,124	19,836,925	3,380,202
1,295,238	57,143	1,238,095	204,780	1,295,238	57,143	1,238,095	204,780	1,314,286	57,143	1,257,143	207,051	10,659,185	453,582	10,205,603	1,670,551	19,836,925	844,124	18,992,801	3,108,924
1,295,238	57,143	1,238,095	204,780	1,295,238	57,143	1,238,095	204,780	1,314,286	57,143	1,257,143	207,051	10,659,185	453,582	10,205,603	1,758,331	19,836,925	844,124	18,992,801	3,272,283
1,238,095	57,143	1,180,952	197,966	1,238,095	57,143	1,180,952	197,966	1,257,143	57,143	1,200,000	200,237	10,205,603	453,582	9,752,020	1,616,463	18,992,801	844,124	18,148,676	3,008,266
1,238,095	57,143	1,180,952	197,966	1,238,095	57,143	1,180,952	197,966	1,257,143	57,143	1,200,000	200,237	10,205,603	453,582	9,752,020	1,700,342	18,992,801	844,124	18,148,676	3,164,365
1,180,952	57,143	1,123,810	191,152	1,180,952	57,143	1,123,810	191,152	1,200,000	57,143	1,142,857	193,423	9,752,020	453,582	9,298,438	1,562,376	18,148,676	844,124	17,304,552	2,907,608
1,180,952	57,143	1,123,810	191,152	1,180,952	57,143	1,123,810	191,152	1,200,000	57,143	1,142,857	193,423	9,752,020	453,582	9,298,438	1,642,353	18,148,676	844,124	17,304,552	3,056,447
1,123,810	57,143	1,066,667	184,338	1,123,810	57,143	1,066,667	184,338	1,142,857	57,143	1,085,714	186,609	9,298,438	453,582	8,844,856	1,508,289	17,304,552	844,124	16,460,427	2,806,951
1,123,810	57,143	1,066,667	184,338	1,123,810	57,143	1,066,667	184,338	1,142,857	57,143	1,085,714	186,609	9,298,438	453,582	8,844,856	1,584,364	17,304,552	844,124	16,460,427	2,948,529

BO526 Ritchie-Benning: Install (2) 230kV Lines				BO701.1 Benning Sub: Add 3rd 230/69kV, 250MVA				BO496 Brighton Sub: Upgrade T1 500/230kv Transformer				B1125 Convert Buzzard to Ritchie Line - 138kV to 230kV				b2008 Reconnector feeder Dickerson to Quince Orchard			
Yes				Yes				Yes				Yes				Yes			
35				35				35				35				35			
No				No				No				No				No			
0				0				150				0				0			
11.9245%				11.9245%				11.9245%				11.9245%				11.9245%			
11.9245%				11.9245%				12.7846%				11.9245%				11.9245%			
58,581,170				5,226,954				19,021,804				51,852,352				8,623,505			
1,673,748				149,342				543,480				1,481,496				246,386			
6.00				6.00				2.00				10.00				2.00			
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
44,354,314	1,673,748	42,680,567	6,763,198	3,957,551	149,342	3,808,209	603,452	14,949,844	543,480	14,406,364	2,261,369	42,682,179	1,481,496	41,200,683	6,394,478	7,196,987	246,386	6,950,601	1,075,211
44,354,314	1,673,748	42,680,567	6,763,198	3,957,551	149,342	3,808,209	603,452	14,949,844	543,480	14,406,364	2,385,280	42,682,179	1,481,496	41,200,683	6,394,478	7,196,987	246,386	6,950,601	1,075,211
42,680,567	1,673,748	41,006,819	6,563,612	3,808,209	149,342	3,658,868	585,644	14,406,364	543,480	13,862,884	2,196,562	41,200,683	1,481,496	39,719,188	6,217,816	6,950,601	246,386	6,704,215	1,045,831
42,680,567	1,673,748	41,006,819	6,563,612	3,808,209	149,342	3,658,868	585,644	14,406,364	543,480	13,862,884	2,315,798	41,200,683	1,481,496	39,719,188	6,217,816	6,950,601	246,386	6,704,215	1,045,831
41,006,819	1,673,748	39,333,071	6,364,026	3,658,868	149,342	3,509,526	567,836	13,862,884	543,480	13,319,404	2,131,754	39,719,188	1,481,496	38,237,692	6,041,155	6,704,215	246,386	6,457,829	1,016,451
41,006,819	1,673,748	39,333,071	6,364,026	3,658,868	149,342	3,509,526	567,836	13,862,884	543,480	13,319,404	2,246,316	39,719,188	1,481,496	38,237,692	6,041,155	6,704,215	246,386	6,457,829	1,016,451
39,333,071	1,673,748	37,659,324	6,164,439	3,509,526	149,342	3,360,185	550,027	13,319,404	543,480	12,775,923	2,066,947	38,237,692	1,481,496	36,756,196	5,864,494	6,457,829	246,386	6,211,444	987,070
39,333,071	1,673,748	37,659,324	6,164,439	3,509,526	149,342	3,360,185	550,027	13,319,404	543,480	12,775,923	2,176,834	38,237,692	1,481,496	36,756,196	5,864,494	6,457,829	246,386	6,211,444	987,070
37,659,324	1,673,748	35,985,576	5,964,853	3,360,185	149,342	3,210,843	532,219	12,775,923	543,480	12,232,443	2,002,140	36,756,196	1,481,496	35,274,700	5,687,833	6,211,444	246,386	5,965,058	957,690
37,659,324	1,673,748	35,985,576	5,964,853	3,360,185	149,342	3,210,843	532,219	12,775,923	543,480	12,232,443	2,107,352	36,756,196	1,481,496	35,274,700	5,687,833	6,211,444	246,386	5,965,058	957,690
35,985,576	1,673,748	34,311,828	5,765,267	3,210,843	149,342	3,061,502	514,411	12,232,443	543,480	11,688,963	1,937,332	35,274,700	1,481,496	33,793,205	5,511,172	5,965,058	246,386	5,718,672	928,310
35,985,576	1,673,748	34,311,828	5,765,267	3,210,843	149,342	3,061,502	514,411	12,232,443	543,480	11,688,963	2,037,871	35,274,700	1,481,496	33,793,205	5,511,172	5,965,058	246,386	5,718,672	928,310
34,311,828	1,673,748	32,638,080	5,565,681	3,061,502	149,342	2,912,160	496,603	11,688,963	543,480	11,145,483	1,872,525	33,793,205	1,481,496	32,311,709	5,334,510	5,718,672	246,386	5,472,286	898,929
34,311,828	1,673,748	32,638,080	5,565,681	3,061,502	149,342	2,912,160	496,603	11,688,963	543,480	11,145,483	1,968,389	33,793,205	1,481,496	32,311,709	5,334,510	5,718,672	246,386	5,472,286	898,929

b0467.1 Reconnector the Dickerson - Pleasant View 230kV circuit				b1126 Upgrade the 230kV line from Buzzard 016 - Ritchie 059				b1596 Reconnector the Dickerson station "H" - Quince Orchard 230 kV '23032' circuit and upgrade terminal equipment at Dickerson station "H" and Quince Orchard 230 kV substations					
Yes				Yes				Yes					
35				35				35					
No				No				No					
0				0				0					
11.9245%				11.9245%				11.9245%					
11.9245%				11.9245%				11.9245%					
9,000,000				39,000,000				9,200,000					
257,143				1,114,286				262,857					
6.00				6.00				6.00					
Beginning	Depreciation	Ending	Revenue	Total	Incentive Charge	Revenue Credit							
6,557,143	257,143	6,300,000	1,008,387	31,757,143	1,114,286	30,642,857	4,768,298	7,754,286	262,857	7,491,429	1,156,174	\$ 40,098,552	\$ 40,098,552
6,557,143	257,143	6,300,000	1,008,387	31,757,143	1,114,286	30,642,857	4,768,298	7,754,286	262,857	7,491,429	1,156,174	\$ 41,036,686	\$ 41,036,686
6,300,000	257,143	6,042,857	977,724	30,642,857	1,114,286	29,528,571	4,635,425	7,491,429	262,857	7,228,571	1,124,829	\$ 38,925,916	\$ 38,925,916
6,300,000	257,143	6,042,857	977,724	30,642,857	1,114,286	29,528,571	4,635,425	7,491,429	262,857	7,228,571	1,124,829	\$ 39,826,033	\$ 39,826,033
6,042,857	257,143	5,785,714	947,061	29,528,571	1,114,286	28,414,286	4,502,552	7,228,571	262,857	6,965,714	1,093,485	\$ 37,753,280	\$ 37,753,280
6,042,857	257,143	5,785,714	947,061	29,528,571	1,114,286	28,414,286	4,502,552	7,228,571	262,857	6,965,714	1,093,485	\$ 38,615,380	\$ 38,615,380
5,785,714	257,143	5,528,571	916,398	28,414,286	1,114,286	27,300,000	4,369,678	6,965,714	262,857	6,702,857	1,062,140	\$ 36,580,644	\$ 36,580,644
5,785,714	257,143	5,528,571	916,398	28,414,286	1,114,286	27,300,000	4,369,678	6,965,714	262,857	6,702,857	1,062,140	\$ 37,404,727	\$ 37,404,727
5,528,571	257,143	5,271,429	885,735	27,300,000	1,114,286	26,185,714	4,236,805	6,702,857	262,857	6,440,000	1,030,796	\$ 35,408,008	\$ 35,408,008
5,528,571	257,143	5,271,429	885,735	27,300,000	1,114,286	26,185,714	4,236,805	6,702,857	262,857	6,440,000	1,030,796	\$ 36,194,074	\$ 36,194,074
5,271,429	257,143	5,014,286	855,072	26,185,714	1,114,286	25,071,429	4,103,932	6,440,000	262,857	6,177,143	999,451	\$ 34,235,372	\$ 34,235,372
5,271,429	257,143	5,014,286	855,072	26,185,714	1,114,286	25,071,429	4,103,932	6,440,000	262,857	6,177,143	999,451	\$ 34,983,421	\$ 34,983,421
5,014,286	257,143	4,757,143	824,409	25,071,429	1,114,286	23,957,143	3,971,059	6,177,143	262,857	5,914,286	968,107	\$ 33,062,736	\$ 33,062,736
5,014,286	257,143	4,757,143	824,409	25,071,429	1,114,286	23,957,143	3,971,059	6,177,143	262,857	5,914,286	968,107	\$ 33,772,768	\$ 33,772,768

\$ 730,737,071 \$ 712,828,744

Potomac Electric Power Company

Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

Long Term Interest

101	Less LTD Interest on Securitization Bonds	0
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Capitalization

112	Less LTD on Securitization Bonds	0
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Calculation of the above Securitization Adjustments

Attachment 9
Rate Base Worksheet
Pepco

Line No	(Note K) Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization			Net Plant In Service		
		Transmission (b) 19	General & Intangible (c) 23	Common (d) 24	Transmission (e) 30	General (f) 31	Common (g) 12	Intangible (h) 10	Common (i) 11	Transmission (j)	General & Intangible (k)	Common (l)	
Attachment H-9A, Line No:		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)			Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)			Electric Only, Form No 1, page 356 for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months		
		207.99.g minus 207.98.g for end of year, records for other months			219.28.c for end of year, records for other months			200.21.c for end of year, records for other months			Col. (b) - Col. (e)		
											Col. (c) - Col. (f) - Col. (h)		
											Col. (d) - Col. (g) - Col. (i)		
1	December Prior Year	1,770,704,957	538,166,787	-	557,309,701	140,232,738	-	56,749,747	-	1,213,395,256	341,184,302	-	
2	January	1,772,295,708	544,059,809	-	560,674,921	141,240,108	-	58,672,791	-	1,211,620,787	344,146,910	-	
3	February	1,776,696,592	548,040,265	-	562,601,175	142,492,141	-	60,626,222	-	1,214,095,417	344,921,902	-	
4	March	1,783,210,344	548,068,528	-	564,680,420	143,463,353	-	62,616,294	-	1,218,529,924	341,988,880	-	
5	April	1,783,291,090	563,934,129	-	567,395,154	145,917,175	-	64,618,681	-	1,215,895,936	353,398,274	-	
6	May	1,785,250,410	567,046,105	-	569,600,997	146,834,250	-	66,642,441	-	1,215,649,413	353,569,414	-	
7	June	1,793,777,282	556,305,134	-	572,277,198	148,292,686	-	53,084,300	-	1,221,500,084	354,928,148	-	
8	July	1,794,811,740	558,174,403	-	574,533,681	149,489,148	-	54,912,645	-	1,220,278,059	353,772,609	-	
9	August	1,794,776,615	558,768,559	-	577,331,295	149,487,560	-	56,966,234	-	1,217,445,320	352,314,765	-	
10	September	1,809,618,920	565,546,651	-	580,128,738	150,805,168	-	59,080,269	-	1,229,490,182	355,661,214	-	
11	October	1,816,885,461	577,057,356	-	582,585,528	152,216,306	-	61,242,763	-	1,234,299,933	363,598,288	-	
12	November	1,819,486,276	584,060,032	-	585,206,925	153,505,583	-	63,402,280	-	1,234,279,351	367,152,169	-	
13	December	1,823,195,166	592,499,476	-	586,191,745	145,412,232	-	65,608,282	-	1,237,003,421	381,478,963	-	
14	Average of the 13 Monthly Balances (Attachment 9A)	1,794,153,889	561,671,326	-	572,347,498	146,876,034	-	60,324,842	-	1,221,806,391	354,470,449	-	
15	Less Merger Cost to Achieve (Attachment 10)		651,008	-		30,619	-	358,166	-		262,223	-	
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	1,794,153,889	561,020,318	-	572,347,498	146,845,415	-	59,966,676	-	1,221,806,391	354,208,226	-	

Adjustments to Rate Base

Line No	Month (a)	CWIP CWIP in Rate Base (b) 43a	PHFU Held for Future Use (c) 28	Materials & Supplies (d) 50	Undistributed Stores Expense (e) 47	Prepayments (f) 45	Unamortized Regulatory Asset (g)	Unamortized Abandoned Plant (h) 43b	Account No. 282 Accumulated Deferred Income Taxes (Note D) (i)	Account No. 283 Accumulated Deferred Income Taxes (Note D) (j)	Account No. 190 Accumulated Deferred Income Taxes (Note D) (k)	Account No. 255 Accumulated Deferred Investment Credit (l)
Attachment H-9A, Line No:				227. 8. c + 227.5.c (see Att H-9A Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months							
		(Note C)	214 for end of year, records for other months			Notes J		Notes B & F	Attachment I	Attachment I	Attachment I	Attachment I
17	December Prior Year	-	-	12,125,489	-	34,774,379	-	473,999				
18	January	-	-	13,391,266	-	33,840,297	-	463,724				
19	February	-	-	13,452,206	-	39,106,230	-	453,450				
20	March	-	-	13,518,119	-	36,163,209	-	443,175				
21	April	-	-	13,601,363	-	41,950,099	-	432,901				
22	May	-	-	13,268,166	-	41,371,399	-	422,626				
23	June	-	-	13,659,037	-	34,521,210	-	412,352				
24	July	-	-	13,900,603	-	34,477,127	-	402,077				
25	August	-	-	14,067,550	-	34,372,485	-	391,802				
26	September	-	-	14,465,920	-	34,446,816	-	381,528				
27	October	-	-	14,276,406	-	34,431,401	-	371,253				
28	November	-	-	14,387,997	-	34,609,311	-	360,979				
29	December	-	-	14,516,049	-	37,331,936	-	350,704				
30	Average of the 13 Monthly Balances (except ADIT - see Attachment I	-	-	13,740,782	-	36,261,223	-	412,352				

Notes:

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) abc will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances
- E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant
- G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocators in Col. (g) and Col. (m) will be the same allocators used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- H Calculate using 13 month average balance, except ADIT
- I Projected balances are for the calendar year the revenue under this formula begins to be charged
- J From Attachment 5, line 45 column F for the end of year balance and records for other months
- K In the true-up calculation, actual monthly balance records are used

Attachment 9A
Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)
Peppo

(Note A)		Gross Plant In Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations			
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j) 6	Transmission (k)	General & Intangible (l)	Common (m)
Attachment H-9A, Line No						207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.57.g. for end of year and records for other months	207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. for end of year and records for other months	207.98.g. for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Col. (b) - Col. (f)	Col. (c) - Col. (g)	Col. (d) - Col. (h)	Col. (e) - Col. (i)
1	December Prior Year	10,093,751,862	1,770,704,957	538,193,903	-	16,250,041	27,116	-	-	10,077,501,821	1,770,704,957	538,166,787	-
2	January	10,127,613,382	1,772,295,708	544,081,694	-	16,244,049	21,885	-	-	10,111,369,333	1,772,295,708	544,059,809	-
3	February	10,161,537,384	1,776,696,592	548,044,871	-	16,176,515	4,606	-	-	10,145,360,869	1,776,696,592	548,040,265	-
4	March	10,181,926,566	1,783,210,344	548,043,759	-	16,135,760	-	-	-	10,165,790,807	1,783,210,344	548,068,528	-
5	April	10,254,311,077	1,783,291,090	563,909,361	-	16,134,733	(24,769)	-	-	10,238,176,344	1,783,291,090	563,934,129	-
6	May	10,288,295,577	1,785,250,410	567,021,337	-	16,103,987	-	-	-	10,272,191,590	1,785,250,410	567,046,105	-
7	June	10,320,454,811	1,793,777,282	556,280,365	-	16,065,587	-	-	-	10,304,389,224	1,793,777,282	556,305,134	-
8	July	10,439,653,143	1,794,811,740	558,149,634	-	16,057,679	-	-	-	10,423,595,463	1,794,811,740	558,174,403	-
9	August	10,477,074,451	1,794,776,615	558,743,790	-	16,055,005	-	-	-	10,461,019,447	1,794,776,615	558,768,559	-
10	September	10,501,014,681	1,809,618,920	566,873,617	-	18,653,452	1,326,966	-	-	10,482,361,229	1,809,618,920	565,546,651	-
11	October	10,553,331,209	1,816,885,461	578,384,322	-	18,614,571	1,326,966	-	-	10,534,716,638	1,816,885,461	577,057,356	-
12	November	10,588,052,321	1,819,486,276	585,386,998	-	18,587,406	1,326,966	-	-	10,569,464,915	1,819,486,276	584,060,032	-
13	December	10,618,139,780	1,823,195,166	593,826,442	-	18,580,276	1,326,966	-	-	10,599,559,504	1,823,195,166	592,499,476	-
14	Average of the 13 Monthly Balances	10,354,242,788	1,794,153,889	562,072,315	-	16,896,851	-	400,989	-	10,337,345,937	1,794,153,889	561,671,326	-
Accumulated Depreciation & Amortization													
Asset Retirement Obligations													
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)
Attachment H-9A, Line No													
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28.c for end of year, records for other months	200.21.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28.c for end of year, records for other months	200.21.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
15	December Prior Year	3,352,343,656	557,309,701	140,234,578	56,749,747	-	-	1,845,142	-	1,840	-	-	-
16	January	3,365,301,790	560,674,921	141,237,244	58,672,791	-	-	1,900,876	-	(2,864)	-	-	-
17	February	3,379,489,847	562,601,175	142,472,524	60,626,222	-	-	1,895,068	-	(19,617)	-	-	-
18	March	3,405,313,384	564,680,420	143,414,889	62,616,294	-	-	1,916,039	-	(48,465)	-	-	-
19	April	3,410,340,420	567,395,154	145,869,236	64,618,681	-	-	1,976,738	-	(47,938)	-	-	-
20	May	3,416,319,237	569,600,997	146,786,839	66,642,441	-	-	2,007,718	-	(47,412)	-	-	-
21	June	3,441,262,965	572,277,198	148,245,801	53,084,300	-	-	2,031,044	-	(46,885)	-	-	-
22	July	3,446,898,783	574,533,681	149,442,790	54,912,645	-	-	2,084,862	-	(46,359)	-	-	-
23	August	3,461,783,584	577,331,295	149,441,728	56,966,234	-	-	2,143,913	-	(45,832)	-	-	-
24	September	3,488,871,469	580,128,738	150,778,191	59,080,269	-	-	2,200,780	-	(26,977)	-	-	-
25	October	3,494,716,953	582,585,528	152,226,918	61,242,763	-	-	2,254,273	-	10,613	-	-	-
26	November	3,508,924,312	585,206,925	153,553,786	63,402,280	-	-	2,319,481	-	48,203	-	-	-
27	December	3,523,143,187	586,191,745	145,498,024	65,608,282	-	-	2,404,726	-	85,792	-	-	-
28	Average of the 13 Monthly Balances	3,438,054,584	572,347,498	146,861,734	60,324,842	-	-	2,075,435	-	(14,300)	-	-	-
Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations													
Line No	Month (a)	Total Plant in Service (b) 9	Transmission (c) 30	General Depreciation (d) 31	Intangible Amortization (e) 32	Common Depreciation (f) 12	Common Amortization (g) 11						
Attachment H-9A, Line No		Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)						
29	December Prior Year	3,350,498,514	557,309,701	140,232,738	56,749,747	-	-						
30	January	3,363,400,914	560,674,921	141,240,108	58,672,791	-	-						
31	February	3,377,594,779	562,601,175	142,492,141	60,626,222	-	-						
32	March	3,403,397,345	564,680,420	143,463,353	62,616,294	-	-						
33	April	3,408,363,682	567,395,154	145,917,175	64,618,681	-	-						
34	May	3,414,311,519	569,600,997	146,834,250	66,642,441	-	-						
35	June	3,439,231,922	572,277,198	148,292,686	53,084,300	-	-						
36	July	3,444,813,921	574,533,681	149,489,148	54,912,645	-	-						
37	August	3,459,639,672	577,331,295	149,487,560	56,966,234	-	-						
38	September	3,486,670,689	580,128,738	150,805,168	59,080,269	-	-						
39	October	3,492,462,680	582,585,528	152,216,306	61,242,763	-	-						
40	November	3,506,604,830	585,206,925	153,505,583	63,402,280	-	-						
41	December	3,520,738,461	586,191,745	145,412,232	65,608,282	-	-						
42	Average of the 13 Monthly Balances	3,435,979,148	572,347,498	146,876,034	60,324,842	-	-						

Note
A In the true-up calculation, actual monthly balance records are used.

Potomac Electric Power Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
1	Transmission O&M	-	100.00%		\$	-
2	A&G	23,462	12.21%		\$	2,865
3					\$	-
4	Total	\$ 23,462			\$	2,865
5						
Depreciation & Amortization Expense Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
7	General Plant	8,578	12.21%		\$	1,047
8	Intangible Plant	94,246	12.21%		\$	11,509
9					\$	-
10					\$	-
11	Total	\$ 102,824			\$	12,557
Capital Cost To Achieve included in the General and Intangible Plant						
		General	Intangible			Total
Gross Plant						
12	December Prior Year	176,499	1,939,277		\$	2,115,776
13	January	176,499	1,939,277		\$	2,115,776
14	February	176,499	1,939,277		\$	2,115,776
15	March	176,499	1,939,277		\$	2,115,776
16	April	-	-		\$	-
17	May	-	-		\$	-
18	June	-	-		\$	-
19	July	-	-		\$	-
20	August	-	-		\$	-
21	September	-	-		\$	-
22	October	-	-		\$	-
23	November	-	-		\$	-
24	December	-	-		\$	-
25	Average	54,307	596,701			651,008
Accumulated Depreciation						
		General	Intangible			Total
26	December Prior Year	95,223	1,116,916		\$	1,212,139
27	January	98,083	1,148,331		\$	1,246,414
28	February	100,942	1,179,747		\$	1,280,688
29	March	103,801	1,211,162		\$	1,314,963
30	April	-	-		\$	-
31	May	-	-		\$	-
32	June	-	-		\$	-
33	July	-	-		\$	-
34	August	-	-		\$	-
35	September	-	-		\$	-
36	October	-	-		\$	-
37	November	-	-		\$	-
38	December	-	-		\$	-
39	Average	30,619	358,166			388,785

Potomac Electric Power Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
Net Plant = Gross Plant Minus Accumulated Depreciation from above		General	Intangible			Total
40	December Prior Year	81,275	822,361	-	- \$	903,637
41	January	78,416	790,946	-	- \$	869,362
42	February	75,557	759,531	-	- \$	835,088
43	March	72,698	728,115	-	- \$	800,813
44	April	-	-	-	- \$	-
45	May	-	-	-	- \$	-
46	June	-	-	-	- \$	-
47	July	-	-	-	- \$	-
48	August	-	-	-	- \$	-
49	September	-	-	-	- \$	-
50	October	-	-	-	- \$	-
51	November	-	-	-	- \$	-
52	December	-	-	-	- \$	-
53	Average	23,688	238,535	-	-	262,223
Depreciation (Monthly Change of Accumulated Depreciation from above)		General	Intangible			Total
54	January	2,859	31,415		\$	34,275
55	February	2,859	31,415		\$	34,275
56	March	2,859	31,415		\$	34,275
57	April	-	-		\$	-
58	May	-	-		\$	-
59	June	-	-		\$	-
60	July	-	-		\$	-
61	August	-	-		\$	-
62	September	-	-		\$	-
63	October	-	-		\$	-
64	November	-	-		\$	-
65	December	-	-		\$	-
66	Total	8,578	94,246		\$	102,824

Potomac Electric Power Company
Attachment 11A - O&M Workpaper

		(a)	(b)	(c)
		321.83.b to 321.112.b		
		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 8,720,227	\$ 8,720,227
2	Load Dispatch-Reliability	561.1	-	\$ -
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	354,308	\$ 354,308
4	Load Dispatch-Trans Svc & Scheduling	561.3	-	\$ -
5	Scheduling, Sys Control & Dispatch Svc	561.4	43,408	\$ 43,408
6	Reliability Planning & Standards Devel	561.5	-	\$ -
7	Transmission Service Studies	561.6	-	\$ -
8	Generation Interconnection Studies	561.7	146,394	\$ 146,394
9	Reliability Planning & Standard Devel	561.8	11,162	\$ 11,162
10	Station Expenses	562.0	-	\$ -
11	Overhead Line Expenses	563.0	-	\$ -
12	Underground Line Expenses	564.0	-	\$ -
13	Transmission of Electricity by Others	565.0	-	\$ -
14	Miscellaneous Transmission Expenses	566.0	5,188,157	\$ 5,188,157
15	Rents	567.0	52,346	\$ 52,346
16	Maintenance, Supervision & Engineering	568.0	-	\$ -
17	Maintenance of Structures	569.0	2,688,469	\$ 2,688,469
18	Maintenance of Computer Hardware	569.1	-	\$ -
19	Maintenance of Computer Software	569.2	705	\$ 705
20	Maintenance of Communication Equipment	569.3	-	\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4	-	\$ -
22	Maintenance of Station Equipment	570.0	11,920,676	\$ 11,920,676
23	Maintenance of Overhead Lines	571.0	3,905,155	\$ 3,905,155
24	Maintenance of Underground Lines	572.0	798,136	\$ 798,136
25	Maintenance of Misc Transmission Plant	573.0	1,028,052	\$ 1,028,052
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ 34,857,195	\$ 34,857,195
27	Transmission O&M		Total	34,857,195

Potomac Electric Power Company
Attachment 11B - A&G Workpaper

			(a)	(b)	(c)	(d)	(e)
			323.181.b to 323.196.b				
			Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ 7,335,855	\$ 7,335,855			\$ -
2	Office Supplies and Expenses	921.0	\$ 6,688,764	6,688,764			-
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-			-
4	Outside Service Employed	923.0	\$ 121,497,962	117,573,910		3,924,052	-
5	Property Insurance	924.0	\$ 1,846,859	-	1,846,859		-
6	Injuries and Damages	925.0	\$ 1,536,584	1,536,584			-
7	Employee Pensions and Benefits	926.0	\$ 14,463,648	14,463,648			-
8	Franchise Requirements	927.0	\$ -	-			-
9	Regulatory Commission Expenses	928.0	\$ 1,418,977	-		1,001,103	417,874
10	Duplicate Charges-Credit	929.0	\$ -	-			-
11	General Advertising Expenses	930.1	\$ 1,670,452	-		1,670,452	-
12	Miscellaneous General Expenses	930.2	\$ 1,665,985	1,218,211		447,774	-
13	Rents	931.0	\$ -	-			-
14	Maintenance of General Plant	935	\$ 226,088	\$ 226,088			\$ -
15	Administrative & General - Total (Sum of lines 1-14)		\$ 158,351,174	\$ 149,043,060	\$ 1,846,859	\$ 7,043,381	\$ 417,874
16	Allocation Factor			12.21%	18.49%	0.00%	100.00%
17	Transmission A&G ¹			18,200,712	341,539	-	417,874
18						Total ²	\$18,960,125

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Potomac Electric Power Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
Electric Transmission		
350.2	Land and Land Rights	1.55%
352	Structures and Improvements	1.36%
353	Station Equipment	1.97%
354	Towers and Fixtures	2.74%
355	Poles and Fixtures	3.21%
356	Overhead Conductors and Devices	3.13%
357	Underground Conduit	1.53%
358	Underground Conductors and Devices	2.46%
359	Roads and Trails	1.14%

Electric General

390 - ALLOCABLE Other	Structures and Improvements	1.60%
390 - ALLOCABLE Major	Structures and Improvements	1.94%
390 - DC	Structures and Improvements	2.66%
390 - MD	Structures and Improvements	13.97%
390 - SMECO	Structures and Improvements	4.40%
391.1 - ALLOCABLE	Office Furniture and Equipment	6.67%
391.1 - DC	Office Furniture and Equipment	6.67%
391.1 - MD	Office Furniture and Equipment	6.66%
391.3 - ALLOCABLE	Office Furniture and Equipment	10.73%
391.3 - DC	Office Furniture and Equipment	10.00%
391.3 - MD	Office Furniture and Equipment	19.56%
393 - DC	Stores Equipment	4.00%
393 - MD	Stores Equipment	4.67%
394 - DC	Tools, Shop, Garage Equipment	4.00%
394 - MD	Tools, Shop, Garage Equipment	6.45%
395 - DC	Laboratory Equipment	6.67%
395 - MD	Laboratory Equipment	5.70%
396 - ALLOCABLE	Power Operated Equipment	2.24%
397 - ALLOCABLE	Communication Equipment	1.29%
397.1 - DC	Communication Equipment	6.63%
397 - MD	Communication Equipment	14.51%
397 - SMECO	Communication Equipment	4.40%
397.1 - ALLOCABLE	Communication Equipment	5.49%
397.2 - MD	Communication Equipment	6.59%
397.3 - DC	Communication Equipment	6.67%
397.3 - MD	Communication Equipment	6.59%
398 - DC	Miscellaneous Equipment	5.00%
398 - MD	Miscellaneous Equipment	6.65%

Electric Intangible

302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note 1:

Depreciation and amortization rates reflected in FERC Docket No. ER21-83 (transmission), Maryland Case No. 9385 (general and intangible), District of Columbia Formal Case Nos. 1150 and 1151 (general and intangible) and in the 2021 Annual Update (SMECO labeled subaccounts). Allocable subaccount depreciation and amortization rates are calculated and updated based on the approved Maryland and District of Columbia depreciation and amortization rates and weighted by jurisdictional plant balances.

Note 2:

Within five years of the effective date of the Settlement in Docket No. ER19-5 et al, and at least every five years thereafter, Pepco will file an FPA Section 205 rate proceeding, with a new depreciation study, to revise its transmission depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing, with a new depreciation study, that addresses its depreciation rates in the prior five years).

Note 3: The rates on this schedule cannot be changed absent a section 205 or 206 filing.

Attachment 6G – PECO Formula Rate Update Filing



May 27, 2022

Ms. Kimberly D. Bose
 Secretary
 Federal Energy Regulatory Commission
 888 First Street, N.E. Room 1A
 Washington, DC 20426
Via e-filing

**Re: PECO Energy Company
 Docket No. ER17-1519
 Informational Filing of 2022 Formula Rate Annual Update; Notice of Annual Meeting**

Dear Ms. Bose,

PECO Energy Company (“PECO”) hereby submits electronically, for informational purposes, its Annual Update Information pursuant to the Formula Rate Implementation Protocols (“Protocols”) of PECO contained in Attachment H-7C of the PJM Interconnection, L.L.C. Open Access Tariff (“Tariff”). Pursuant to the December 5, 2019 Order in the above-referenced docket and the Rules of Practice and Procedure of the Federal Energy Regulatory Commission (“Commission” or “FERC”), PECO submitted its compliance filing with the Commission on January 2, 2020, which was accepted on April 7, 2020. The Formula Rate implementation protocols provide that:

On or before May 31 of each year, PECO shall provide its Annual Update and True-Up Adjustments to PJM Interconnection, L.L.C. (“PJM”), cause such information to be posted on the PJM website and OASIS, and file such information with the Federal Energy Regulatory Commission (“FERC”) as an informational filing. Within five (5) days of such posting, PECO shall cause notice of such posting to be provided via an email exploder list. Interested Parties can subscribe to the exploder list on the PJM website. For purposes of these Protocols, the term Interested Party includes, but is not limited to, customers under the PJM Tariff, state utility regulatory commissions, the Organization of PJM States, Inc., consumer advocacy agencies, and state attorneys general.¹

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the Protocols. Thus, all interested parties should have ample notice of and access to the Annual Update Information. The Protocols provide specific

¹ See PJM Tariff, Attachment H-7C, Sections II.B.-C.

procedures for notice, review, exchanges of information, and potential challenges to aspects of the Annual Update Information.

As required by the Protocols, notice of an Annual Meeting to be held on June 17, 2022 is also being provided on the PJM website. The Annual Meeting will permit PECO to explain and clarify the Annual Update and True-Up Adjustment and will provide interested parties an opportunity to seek information and clarifications about the Annual Update and True-up Adjustment.

PECO has prepared the 2022 Annual Update Information in a manner consistent with its Protocols, as set forth in Attachment H-7C of the PJM Tariff. Appendices 1A and 1B are the projected net revenue requirements for the Network Integration Transmission Service (“NITS”) and MDTAC, respectively, that will be used by PJM to determine charges for service to the PECO zone during the June 1, 2022 through May 31, 2023 rate period. Appendices 2A and 2B are the True-Up Calculations that provide the formula worksheets that reflect 2021 actuals and support the True-Up Adjustments for NITS and MDTAC, respectively. Appendix 3 includes the additional workpapers that, in accordance with Protocols, must be submitted with the Annual Update.

Sections II.F and II.G of the Protocols identify certain information that is to be provided in the Annual Update and projected net revenue requirement. This information is provided herein.

A. Changes to Formula References to the FERC Form No. 1

In accordance with Section II.F.6 of the Protocols, PECO has identified one change in the Formula References to the FERC Form No. 1.²

This change relates to the adjustment of lines associated with the calculation for Land Held for Future Use as a result of line adjustments to the FERC Form No. 1 page 214. Accordingly, the instruction for the calculation on Attachment 4- Rate Base, page 1 of 2, Column f of the Formula Rate has been updated from “214.26,d, 214.27,d, 214.28,d, 214.30,d, 214.33,d, 214.34,d, 214.36,d and 214.39,d for end of year, records for other months” to “214.10-15, 17-18.d for end of year, records for other months.”

B. Material Adjustments to the FERC Form No. 1

In accordance with Section II.F.7 of the Protocols, PECO confirms that the Annual Update Information contains no material adjustments to FERC Form No 1.³

² PECO filed its FERC Form No. 1 on March 23, 2022, utilizing FERC’s new XBRL filing process. As a result of the XBRL system, many of the Form No. 1 page references in Attachment H-7C have changed. For ease of review, PECO has included an updated list of page references in the XBRL update tab within Appendix 3 to this filing.

³ On pages 336-337 of the 2021 FERC Form No. 1, depreciation expense of \$21,213,564 was included within line 9, column (b), under the functional classification “Regional Transmission and Market Operation” in error. The amount should be included within line 10, column (b), under the functional classification “General Plant”. Additionally, the

C. Affiliate Cost Allocation

In accordance with Section II.F.8 of the Protocols, PECO is hereby providing information about affiliate cost allocation. Exelon Business Services Company (“EBSC”) offers a range of services to PECO and other affiliated members of the Exelon family of companies. Under the terms of the General Services Agreement (“GSA”) between PECO and the EBSC, which was approved in the PECO/Unicom merger proceeding with the Pennsylvania Public Utility Commission (“PA PUC”) at Docket No. A-110550F0147, the services furnished by the EBSC to PECO are to be billed at the EBSC’s cost. Direct charges are made for services where possible. Otherwise, costs are allocated to affiliates of EBSC on the basis of the allocation factors/methodologies identified in the attachment to the GSA, which were previously reviewed and approved by the U.S. Securities and Exchange Commission (“SEC”). Costs distributed to PECO are recorded to the appropriate common Administrative & General expense accounts on PECO's books. No changes to cost allocation methodologies were made from the prior year. Refer to page 429 of the FERC Form No. 1 for the magnitude of such costs that have been allocated or directly assigned to PECO and each affiliate by service category or function.

D. Accounting Changes

In accordance with Sections II.F.9 and II.G.5 of the Protocols, PECO confirms that any accounting changes are discussed in applicable disclosure statements filed with the SEC or contained within PECO’s FERC Form No. 1.

E. Items Included on a Non-Historical Cost Basis

In accordance with Sections II.F.10 and II.G.6 of the Protocols, PECO has identified the following item included in the projected net revenue requirement that is on a non-historical cost basis:

- (1) Other Post-Employment Benefits (“OPEB”). PECO has made no change to OPEB costs reflected in the formula.

“Land Held for Future Use” balance has been reduced by \$1,095,750 as of December 31, 2020 and December 31, 2021 to exclude the asset retirement costs for the land.

F. Reorganization or Merger Transaction

In accordance with Sections II.F.11 and II.G.7 of the Protocols, PECO confirms that there have been no reorganization or merger transactions during the year ended December 31, 2021.⁴

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ Jack R. Garfinkle
Associate General Counsel

Enclosures

cc: All parties on Service Lists in Docket No. ER17-1519

⁴ On February 25, 2021, Exelon Generation submitted an application with the Federal Energy Regulatory Commission seeking authorization for a “spin off” transaction after which, if approved, Exelon Corporation and its remaining subsidiaries (including PECO) would retain no interest or affiliation with Exelon Generation. See Exelon Generation Company, LLC and its Subsidiaries, Application for Authorization Under Section 203 of the Federal Power Act and Request for Expedited Consideration, Docket No. EC21-57-000 (filed February 25, 2021). Exelon received approval from FERC on August 24, 2021, and completed the spin off transaction on February 1, 2022. See *Exelon Generation Company, LLC and its Subsidiaries*, Notice of Consummation of Transaction, Docket No. EC21-57-000 (filed February 8, 2022).

Appendix 1A
Populated Projected Net Revenue Requirement – NITS

ATTACHMENT H-7A
FORMULA RATE TEMPLATE

Attachment H-7
Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2022

Line No.	(1)	(2)	(3)	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 48)			223,460,666
2a	Additional Annual Refund (from 2018 to 2021)	Attachment 1, line 17, col 15a			-
			Total	Allocator	
2	REVENUE CREDITS	Attachment 5A, line 15	11,884,052	TP 100.00%	11,884,052
3	NET REVENUE REQUIREMENT	(line 1 minus lines 2 and 2a)			211,576,614
4	REGIONAL NET REVENUE REQUIREMENT	Attachment 1, line 18, col. 14 - Attachment 1, line 17a, col. 14			30,871,481
5	Regional True-up Adjustment with Interest	Attachment 1, line 18, col. 15 - Attachment 1, line 17a, col. 15			1,672,590
6	REGIONAL NET REVENUE REQUIREMENT with TRUE-UP	Attachment 1, line 18, col. 16 - Attachment 1, line 17a, col. 16			32,544,070
7	ZONAL NET REVENUE REQUIREMENT	Attachment 1, line 17a, col. 14 less line 2			180,705,134
8	Zonal True-up Adjustment with Interest	Attachment 1, line 17a, col. 15			14,293,294
9	ZONAL NET REVENUE REQUIREMENT with TRUE-UP	Line 7 + Line 8			194,998,428
10	Competitive Bid Concessions	Attachment 1, line 18, col. 13			-
11	Zonal Load	1 CP from PJM in MW			8,479
12	Network Integration Transmission Service rate for PECO Zone	(line 9/11)			\$22,998

Formula Rate - Non-Levelized		Rate Formula Template Utilizing FERC Form 1 Data PECO Energy Company		For the 12 months ended 12/31/2022	
Line No.	(1)	(2)	(3)	(4)	(5)
	RATE BASE:	Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
1	GROSS PLANT IN SERVICE (Notes U and R)				
2	Production	205.46.g for end of year, records for other months	-	NA	-
3	Transmission	Attachment 4, Line 14, Col. (b)	1,866,599,451	TP	100.00% 1,866,599,451
4	Distribution	207.75.g for end of year, records for other months	8,049,073,311	NA	0.00% -
5	General	Attachment 4, Line 14, Col. (c)	318,895,696	W/S	9.95% 31,738,721
6	Intangible	Attachment 4D, Line 19, Col. (s) and Line 21, Col. (s)	242,240,101	DA	43,962,461
7	Common	Attachment 4, Line 14, Col. (d)	826,464,104	W/S	9.95% 82,255,465
8	Costs To Achieve	(enter negative) Attach. 4E, Line 25, Col. (x)	(430,071)	W/S	9.95% (42,804)
	TOTAL GROSS PLANT	(Sum of Lines 1 through 7)	11,302,842,591	GP= 17.91%	2,024,513,294
9	ACCUMULATED DEPRECIATION (Notes U and R)				
10	Production	219.20-24.c for end of year, records for other months	-	NA	-
11	Transmission	Attachment 8, Page 3, Line 10, Col. (E)	563,529,764	TP	100.00% 563,529,764
12	Distribution	219.26.c for end of year, records for other months	1,922,476,708	NA	0.00% -
13	General	Attachment 8, Page 3, Line 11, Col. (E)	114,619,689	W/S	9.95% 11,407,750
14	Intangible	Attachment 8, Page 3, Line 16, Col. (E) and Col. (G)	173,339,787	DA	25,020,287
15	Common	Attachment 8, Page 3, Line 12, Col. (E)	364,438,555	W/S	9.95% 36,271,464
16	Costs To Achieve	(enter negative) Attach. 4E, Line 39, Col. (x)	(64,515)	W/S	9.95% (6,421)
17	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 10 through 16)	3,138,339,988		636,222,844
18	NET PLANT IN SERVICE				
19	Production	(line 1 minus line 10)	-		-
20	Transmission	(line 2 minus line 11)	1,303,069,687		1,303,069,687
21	Distribution	(line 3 minus line 12)	6,126,596,603		-
22	General	(line 4 minus line 13)	204,276,007		20,330,971
23	Intangible	(line 5 minus line 14)	68,900,314		18,942,174
24	Common	(line 6 minus line 15)	462,025,548		45,984,001
25	Costs To Achieve	(line 7 minus line 16)	(365,556)		(36,383)
26	TOTAL NET PLANT	(Sum of Lines 19 through 25)	8,164,502,603	NP= 17.00%	1,388,290,451
27	ADJUSTMENTS TO RATE BASE (Note R)				
28	Account No. 281 (enter negative)	Attachment 4, Line 28, Col. (d) (Notes B and X)	Zero	NA	zero -
29	Account No. 282 (enter negative)	Attachment 4A, Line 28, Col. (e) (Notes B and X)	(219,350,868)	TP	100.00% (219,350,868)
30	Account No. 283 (enter negative)	Attachment 4A, Line 28, Col. (f) (Notes B and X)	(10,858,701)	TP	100.00% (10,858,701)
31	Account No. 190	Attachment 4A, Line 28, Col. (g) (Notes B and X)	9,517,134	TP	100.00% 9,517,134
31a	Unamortized EDIT Balance - Protected Property (enter negative)	Attachment 9 - EDIT, Line 22, Col. (n)	(76,917,524)	TP	100.00% (76,917,524)
31b	Unamortized EDIT Balance - Non-Protected Property (enter negative)	Attachment 9 - EDIT, Line 23, Col. (n)	(8,481,415)	TP	100.00% (8,481,415)
31c	Unamortized EDIT Balance - Non-Protected, Non-Property (enter negative)	Attachment 9 - EDIT, Line 26, Col. (n)	77,994	TP	100.00% 77,994
32	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Notes B and X)	-	TP	100.00% -
33	Unfunded Reserves (enter negative)	Attachment 4, Line 31, Col. (h) (Note Y)	(6,749,121)	DA	100.00% (6,749,121)
34	CWIP	Attachment 4, Line 14, Col. (e)	-	DA	100.00% -
35	Pension Asset	Attachment 4, Line 28, Col. (i)	30,324,232	DA	100.00% 30,324,232
36	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note T)	-	DA	100.00% -
37	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note S)	-	DA	100.00% -
38	Outstanding Network Credits	From PJM	-	DA	100.00% -
39	Less Accum. Deprec. associated with Facilities with Outstanding Network Credits	From PJM	-	DA	100.00% -
40	TOTAL ADJUSTMENTS	(Sum of Lines 28 through 39)	(282,438,270)		(282,438,270)
41	LAND HELD FOR FUTURE USE	Attachment 4, Line 14, Col. (f) (Note C)	14,273,873	TP	100.00% 14,273,873
42	WORKING CAPITAL	(Note D)			
43	CWC	1/8*(Page 3, Line 12 minus Page 3, Line 7)	28,245,712		9,465,466
44	Materials & Supplies	Attachment 4, Line 14, Col. (g)	13,119,048	TP	100.00% 13,119,048
45	Prepayments (Account 165)	Attachment 4, Line 14, Col. (h)	1,323,607	DA	100.00% 1,323,607
46	TOTAL WORKING CAPITAL	(Sum of Lines 43 through 45)	42,688,367		23,908,121
47	RATE BASE	(Sum of Lines 26, 40, 41 & 46)	7,939,026,573		1,144,034,175

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2022

Line No.	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
1	O&M				
2	Transmission	Attachment 5, Line 1, Col. (a)	209,296,936	TP	209,296,936
3	Less Account 566 (Misc Trans Expense) (enter negative)	Attachment 5, Line 1, Col. (b)	(12,825,426)	TP	(12,825,426)
4	Less Account 565 (enter negative)	Attachment 5, Line 1, Col. (c)	-	TP	-
5	Less Accounts 561.4 and 561.8 (enter negative)	Attachment 5, Line 1, Col. (d)	(149,160,758)	TP	(149,160,758)
6	A&G	Attachment 5B, Line 15, Col. (a) and Line 18, Col. (e)	173,122,774	DA	16,313,423
7	Account 566		-		
8	Amortization of Regulatory Asset	(Note T) Attachment 5, Line 1, Col. (e)	-	DA	100.00%
9	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Attachment 5, Line 1, Col. (f)	12,825,426	TP	100.00%
10	Total Account 566	(Line 7 plus Line 8) Ties to 321.97.b	12,825,426		12,825,426
11	PBOP Adjustment	Attachment 7, line 3, Col. (d)	(208,016)	W/S	9.95%
12	Less O&M Cost to Achieve Included in O&M Above (enter negative)	Attachment 4E, Line 11, Col. (x)	(7,085,244)	W/S	9.95%
13	TOTAL O&M	(Sum of Lines 1 to 5, 9, 10 and 11)	225,965,692		75,723,725
14	DEPRECIATION EXPENSE (Note U)				
15	Transmission	Attachment 5, Line 1, Col. (g)	27,499,484	TP	27,499,484
16	General	Attachment 5, Line 2, Col. (a)	21,207,818	W/S	9.95%
16a	Intangible - Transmission	Attachment 5, Line 1, Col. (i)	4,860,047	TP	100.00%
16b	Intangible - General	Attachment 5, Line 1, Col. (j)	4,000,844	W/S	9.95%
17	Intangible - Distribution	Attachment 5, Line 1, Col. (k)	9,279,240	NA	zero
18	Common - Electric	Attachment 5, Line 1, Col. (h)	41,409,815	W/S	9.95%
19	Common Depreciation Expense Related to Costs To Achieve	(enter negative) Attachment 4E, Line 66, Col (x)	(133,458)	W/S	9.95%
20	Amortization of Abandoned Plant	(Note S) Attachment 5, Line 2, Col. (b)	-	DA	100.00%
21	TOTAL DEPRECIATION	(Sum of Lines 14 through 19)	108,123,791		38,976,584
22	TAXES OTHER THAN INCOME TAXES	(Note F)			
23	LABOR RELATED				
24	Payroll	Attachment 5, Line 2, Col. (c)	12,363,358	W/S	9.95%
25	Labor Related Taxes to be Excluded	Attachment 5, Line 2, Col. (d)	-	W/S	9.95%
26	PLANT RELATED				
27	Property	Attachment 5, Line 2, Col. (e)	13,883,341	GP	17.91%
28	Excluded Taxes Per Attachment 5C Line 5	Attachment 5, Line 2, Col. (f)	140,527,788	NA	zero
29	Other	Attachment 5, Line 2, Col. (g)	7,292,933	GP	17.91%
30	Plant Related Taxes to be Excluded	Attachment 5, Line 2, Col. (h)	-	GP	17.91%
31	TOTAL OTHER TAXES	(Sum of Lines 23 through 29)	174,067,420		5,023,485
32	INTEREST ON NETWORK CREDITS	From PJM	-	DA	100.00%
33	INCOME TAXES	(Note G)			
34	T=1 - [(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)	WCLTD = Page 4, Line 19	0.2889		
35	CIT=(T/1-T) * (1-(WCLTD/R)) =	R = Page 4, Line 15	0.3068		
36	FIT & SIT & P	(Note G)			
37	1 / (1 - T) = (T from line 33)		1.4063		
38	Amortized Investment Tax Credit (enter negative)	Attachment 5, Line 2, Col. (i)	(2,446)		
39	Excess Deferred Income Taxes (enter negative)	Attachment 5, Line 2, Col. (j)	(3,680,788)		
40	Tax Effect of Permanent Differences	Attachment 5, Line 2, Col. (k) (Note W)	582,872		
41	Income Tax Calculation	(Line 34 times Line 47)	177,930,929	NA	25,640,305
42	ITC adjustment	(Line 37 times Line 38)	(3,439)	TP	100.00%
43	Excess Deferred Income Tax Adjustment	(Line 37 times Line 39)	(5,176,342)	TP	100.00%
44	Permanent Differences Tax Adjustment	(Line 37 times Line 40)	819,701	TP	100.00%
45	Total Income Taxes	(Sum of Lines 41 through 44)	173,570,849		21,280,225
46	RETURN				
47	Rate Base times Return	(Page 2, Line 47 times Page 4, Line 18)	579,872,067	NA	83,561,058
48a	Net Pension Asset ATRR Discount (enter negative)	Attachment 10, Line 9	(1,104,410)	DA	100.00%
48	REVENUE REQUIREMENT	(Sum of Lines 12, 20, 30, 31, 45, 47)	1,260,495,409		223,460,666

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2022

	(1)	(2)	(3)	(4)	(5)
SUPPORTING CALCULATIONS AND NOTES					
Line No.	TRANSMISSION PLANT INCLUDED IN ISO RATES				
1	Total Transmission plant	(Page 2, Line 2, Column 3)			1,866,599,451
2	Less Transmission plant excluded from PJM rates	(Note H)			-
3	Less Transmission plant included in OATT Ancillary Services	(Note I)			-
4	Transmission plant included in PJM rates	(Line 1 minus Lines 2 & 3)			1,866,599,451
5	Percentage of Transmission plant included in PJM Rates	(Line 4 divided by Line 1)		TP=	100.00%
6	WAGES & SALARY ALLOCATOR (W&S)				
	Form 1 Reference	\$	TP	Allocation	
7	Electric Production	354.20.b	-	0.0%	-
8	Electric Transmission	354.21.b	14,698,454	100.0%	14,698,454
9	Electric Distribution	354.23.b	98,190,399	0.0%	-
10	Electric Other	354.24,25,26.b	34,794,278	0.0%	-
11	Total (W&S Allocator is 1 if lines 7-10 are zero)	(Sum of Lines 7 through 10)	147,683,131		14,698,454 = $\frac{W\&S\ Allocator}{(\$ / Allocation)} \times 9.95\% = WS$
12	RETURN (R)	(Note V)			
13					
14			\$	%	
15	Long Term Debt	(Attachment 5, line 10 Notes Q & R)	4,295,957,071	46.71%	
16	Preferred Stock (112.3.c)	(Attachment 5, line 11 Notes Q & R)	-	0.00%	
17	Common Stock	(Attachment 5, line 12 Notes K, Q & R)	4,902,015,854	53.29%	
18	Total	(Attachment 5, line 13)	9,197,972,924		$\frac{Cost}{(Notes K, Q, \& R)} \times 7.30\% = R$

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2022

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Notes:	
A	Reserved
B	The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income. Account 281 is not allocated.
C	Reserved
D	Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 12, column 5 minus amortization of Regulatory Asset at page 3, line 7, column 5. For Prepayments, refer to Note K in Attachment 4.
E	Page 3, Line 5: Attachment 5B, Line 4 - Exclude: (1) amortization of CAP Shopping and Seamless Moves; (2) amortization of DSP IV Admin Costs; (3) Miscellaneous Advertising; (4) SEPA Solar Power Study; (5) PSU Sponsorship; (6) EU IT Prepaid Meter Assess O&M; and (7) Customer Operations AMI/CI O&M. Include Communications, Public Advocacy and Corporate Relations and Government and Regulatory Affairs and Public Policy expenses listed in Account 923 found at Form 1 323.184.b. Attachment 5B, Lines, 11, and 12 - Exclude EPRI Annual Membership Dues listed in Form 1 at 353.f, non-safety-related advertising included in Account 930.1 found at 323.191.b and Chamber of Commerce Dues and Civic Organization Expenses in Account 930.2 found at 323.192.b; include the costs related to Project Cancellation Fees and Remediation Expenditures (provided, that with regard to the Metal Bank Superfund, PECO must include as a credit any receipts received from the EPA and/or obtained through litigation with the remediation contractors related to Metal Bank Superfund). Attachment 5B, Line 9- include Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h., and exclude all other Regulatory Commission Expenses itemized at 351.h.
F	Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
G	The currently effective income tax rate, where FIT is the Federal income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/(1-T)) (page 3, line 36). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (T/(1-T)).
	Inputs Required: FIT = 21.00% SIT= 9.99% (State Income Tax Rate or Composite SIT) p = 0.00% (percent of federal income tax deductible for state purposes)
H	Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
I	Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
J	Reserved
K	ROE will be supported in the original filing and no change in ROE may be made absent a Section 205 or Section 206 filing with FERC. The equity component of the capital structure will be capped at 55.75% and shall not be subject to change during the ROE Moratorium Period established under the Settlement Agreement in Docket No. ER17-1519. Thereafter, the cap shall be subject to change pursuant to sections 205 and 206 of the Federal Power Act.
L	Reserved
M	Reserved
N	All items related to Contributions in Aid of Construction (CIAC), including investment in CIAC and CIAC related ADIT, excess/(deficient) ADIT and amortization of excess/(deficient) ADIT shall be excluded from the formula rate.
O	Transmission-related ADIT, Excess/(Deficient) ADIT, and the amortization of Excess/(Deficient) ADIT shall be included in the formula rate except as noted in Notes N and P. For clarity of administration of the formula rate, this specifically includes (but is not limited to) transmission-related amounts related to Amortization of Book Premiums on Reacquired Debt, Pension Expense Provision, Loss on Reacquired Debt, FAS 112 and Electric Rate Case Expense – Regulatory Asset – Current.
P	ADIT, Excess/(Deficient) ADIT and the amortization of Excess/(Deficient) ADIT related to Accrued Benefits, Deferred Compensation, Vacation pay Change in Provision and Accrued Vacation shall be excluded from the formula rate.
Q	All ADIT-190, ADIT-282, and ADIT-283 amounts reflected on Attachment 4C must be based on a timing difference between book expense recognition and expense recognition for tax purposes.
R	Calculated using 13 month average balance, except ADIT.
S	Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until FERC explicitly approves recovery of the cost of abandoned plant pursuant to Section 205 of the FPA.
T	Recovery of Regulatory Asset is permitted only as specifically authorized pursuant to Section 205 or 206 of the FPA by FERC. Recovery of any regulatory assets not specifically identified in the initial version of this formula rate template approved by FERC in Docket No. ER17-1519-000 will require specific authorization from FERC.
U	Excludes Asset Retirement Obligation balances
V	Company shall include only gains and losses on interest rate locks associated with debt issuances. Absent a Section 205 filing, Company shall not include in the Formula Rate, the gains, losses, or costs related to other hedges.
W	The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference. Items that can be included in formula for recovery are AFUDC Equity, Meals & Entertainment (50%), Memberships & Dues Not Deductible, Additional Compensation to Employee Stock, and Life Insurance Premiums. Items that can not be included in formula for recovery are Dividend Received Deductions, Equity in Earnings of Unconsol. Subs, and Other Perms (Rabbi Trust). Commission authorization is required in order to include any other permanent difference as an adjustment to the income tax allowance computation in the Formula Rate Template.
X	Calculated on Attachment 4A.
Y	Unfunded Reserves are customer contributed capital such as when Injuries and Damages expense is accrued but not yet incurred. Also, pursuant to Special Instructions to Accounts 228.1 through 228.4, no amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.
Z	Amortization of Regulatory Asset for Environmental Remediation of Manufactured Gas Plants shall be excluded from the formula rate.

To be completed in conjunction with Attachment H-7.

Line No.	(1)	(2)	(3)	(4)
		Attachment H-7 Page, Line, Col.	Transmission	Allocator
1	Gross Transmission Plant - Total	Attach H-7, p 2, line 2 col 5 (Note A)	1,866,599,451	
2	Net Transmission Plant - Total	Attach H-7, p 2, line 20 col 5 plus line 34 & 37 col 5 (Note B)	1,303,069,687	
O&M EXPENSE				
3	Total O&M Allocated to Transmission	Attach H-7, p 3, line 12 col 5	75,723,725	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.04	0.04
GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE				
5	Total G, I & C Depreciation Expense	Attach H-7, p 3, lines 15 to 18, col 5 (Note H)	11,477,100	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.01	0.01
TAXES OTHER THAN INCOME TAXES				
7	Total Other Taxes	Attach H-7, p 3, line 30 col 5	5,023,485	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.00	0.00
9	Less Revenue Credits	Attach H-7, p 1, line 2 col 5	11,884,052	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	-	-
11	Annual Allocation Factor for Expense	Sum of lines 4, 6, 8, and 10		0.05
INCOME TAXES				
12	Total Income Taxes	Attach H-7, p 3, line 45 col 5	21,280,225	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.02	0.02
RETURN				
14	Return on Rate Base	Attach H-7, p 3, lines 47 and 48a col 5	82,456,648	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.06	0.06
16	Annual Allocation Factor for Return	Sum of lines 13 and 15	0.08	0.08

Attachment 1
Project Revenue Requirement Worksheet
PECO Energy Company

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(12a)	(13)	(14)	(15)	(15a)	(16)
Line No.	Project Name	RTO Project Number or Zonal	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Ceiling Rate	Competitive Bid Concession	Total Annual Revenue Requirement	True-Up Adjustment	Additional Refund (Note Q)	Net Rev Req	
		(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & J)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 2, Line 28 /100 * Col. 11 * Col. 6)		(Sum Col. 10 & 12)	(Note J)	(Sum Col. 10 & 12 Less Col. 13)	(Note F)		Sum Col. 14, 15 & 15(a) (Note G)	
17a	Zonal	Zonal	\$	1,644,000,072	0.05	\$81,226,195	\$	1,112,445,555	0.08	88,561,360	22,801,631	192,589,186	-	-	192,589,186	14,293,294	-		
17b	Center Point 500 kV Substation Addition	b0269	\$	34,380,762	0.05	\$1,698,673	\$	26,464,721	0.08	2,106,846	\$	613,429	4,418,948	-	4,418,948	856,711	-	5,275,659	
17c	Center Point 230 kV Substation Addition	b0269.10	\$	17,190,381	0.05	\$849,336	\$	13,232,361	0.08	1,053,423	\$	306,715	2,209,474	-	2,209,474	(327,122)	-	1,882,353	
17d	Richmond-Waneta 230 kV Line Re-conductor	b1591	\$	4,605,741	0.05	\$227,559	\$	3,960,131	0.08	315,264	\$	105,300	648,123	-	648,123	64,672	-	712,795	
17e	Richmond-Waneta 230 kV Line Re-conductor	b1398.8	\$	1,535,247	0.05	\$75,853	\$	1,320,044	0.08	105,088	\$	35,100	216,041	-	216,041	12,176	-	228,217	
17f	Whitpain 500 kV Circuit Breaker Addition	b0269.6	\$	3,258,302	0.05	\$160,985	\$	2,501,740	0.08	199,163	\$	58,493	418,641	-	418,641	30,611	-	449,252	
17g	Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	\$	4,456,731	0.05	\$220,197	\$	3,342,174	0.08	266,069	\$	78,143	564,409	-	564,409	41,673	-	606,082	
17h	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2	\$	13,635,957	0.05	\$673,721	\$	11,446,602	0.08	911,260	\$	283,750	1,868,730	-	1,868,730	138,831	-	2,007,561	
17i	Chichester-Linwood 230 kV Line Upgrades	b1900	\$	23,835,043	0.05	\$1,177,634	\$	29,440,486	0.08	2,343,746	\$	739,497	4,260,877	-	4,260,877	193,923	-	4,454,800	
17j	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	\$	18,039,799	0.05	\$891,204	\$	14,686,240	0.08	1,169,166	\$	408,585	2,469,055	-	2,469,055	224,451	-	2,693,506	
17k	Emmie 230-138 kV Transformer Addition	b2140	\$	16,739,503	0.05	\$827,060	\$	14,496,729	0.08	1,154,079	\$	343,990	2,325,129	-	2,325,129	181,330	-	2,506,458	
17l	Chichester-Saville 138 kV Line Re-conductor	b1182	\$	17,916,294	0.05	\$885,202	\$	14,087,092	0.08	1,121,468	\$	387,176	2,393,846	-	2,393,846	179,812	-	2,573,658	
17m	Waneta 230-138 kV Transformer Addition	b1717	\$	11,069,022	0.05	\$546,894	\$	9,672,449	0.08	770,020	\$	226,968	1,543,882	-	1,543,882	119,483	-	1,663,365	
17n	Chichester 230-138 kV Transformer Addition	b1178	\$	8,327,922	0.05	\$411,463	\$	6,670,265	0.08	531,017	\$	155,960	1,098,440	-	1,098,440	81,365	-	1,179,805	
17o	Bradford-Planebrook 230 kV Line Upgrades	b0790	\$	1,712,754	0.05	\$84,623	\$	1,446,282	0.08	115,138	\$	33,815	233,577	-	233,577	16,664	-	250,240	
17p	North Wales-Hartman 230 kV Line Re-conductor	b0506	\$	2,229,232	0.05	\$101,141	\$	1,671,490	0.08	133,067	\$	47,334	290,542	-	290,542	21,592	-	312,135	
17q	North Wales-Whitpain 230 kV Line Re-conductor	b0505	\$	2,546,903	0.05	\$125,837	\$	1,848,269	0.08	147,140	\$	52,341	325,317	-	325,317	24,316	-	349,633	
17r	Bradford-Planebrook 230 kV Line Upgrades	b0789	\$	2,359,200	0.05	\$116,563	\$	1,973,101	0.08	157,078	\$	46,133	319,773	-	319,773	22,878	-	342,651	
17s	Planebrook 230 kV Capacitor Bank Addition	b0206	\$	3,631,396	0.05	\$179,419	\$	2,507,184	0.08	199,596	\$	58,620	437,635	-	437,635	32,987	-	470,622	
17t	Newlinville 230 kV Capacitor Bank Addition	b0207	\$	4,811,873	0.05	\$237,743	\$	3,413,619	0.08	271,757	\$	79,814	589,314	-	589,314	44,078	-	633,392	
17u	Chichester-Mickleton 230 kV Series Reactor Addition	b0209	\$	2,699,444	0.05	\$133,373	\$	1,945,747	0.08	154,900	\$	45,493	333,767	-	333,767	24,851	-	358,618	
17v	Chichester-Mickleton 230 kV Line Re-conductor	b0264	\$	2,221,241	0.05	\$109,746	\$	1,550,295	0.08	123,418	\$	43,902	277,067	-	277,067	20,936	-	298,003	
17w	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	\$	1,723,078	0.05	\$85,133	\$	1,728,878	0.08	137,635	\$	51,194	273,962	-	273,962	18,953	-	292,915	
17x	Elroy 500 kV Dynamic Reactive Device	b0287	\$	5,325,225	0.05	\$263,107	\$	4,297,930	0.08	342,157	\$	100,490	705,753	-	705,753	41,827	-	747,580	
17y	Heaton 230 kV Capacitor Bank Addition	b0208	\$	4,315,230	0.05	\$213,205	\$	3,061,293	0.08	243,708	\$	71,576	528,490	-	528,490	32,812	-	561,301	
17z	Peach Bottom 500-230 kV Transformer Rating Increase	b2694	\$	13,038,203	0.05	\$644,187	\$	12,872,498	0.08	1,024,775	\$	300,971	1,969,933	-	1,969,933	(382,965)	-	1,586,968	
17aa	Peach Bottom 500 kV Substation Upgrades	b2766.2	\$	994,895	0.05	\$49,155	\$	986,514	0.08	78,536	\$	23,066	150,757	-	150,757	(44,256)	-	106,501	
18	Annual Totals			1,866,599,451				1,303,069,687		103,736,873		27,499,484	223,460,666	-	223,460,666	15,965,884	-	32,544,070	

- Notes
- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
- B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.
- D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as separate line items.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
- F True-Up Adjustment is calculated on the Attachment 3 Project True-up Schedule for the Rate Year
- G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule 12 under the PJM OATT for each project.
- H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
- I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
- J The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
- K Requires approval by FERC of incentive return applicable to the specified project(s)
- M All transmission facilities reflected in the revenue requirement on Attachment H-7, page 1 line 3 are to be included in this Attachment 1.
- N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11
- O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
- P Zonal on line 17a refers to all projects not qualifying for regional recovery
- Q Additional refund \$850,00 per year for 2018-2021 and \$0 for 2022 and beyond.

Attachment 2
Incentive ROE
PECO Energy Company

Page 1 of 1

1	Rate Base	Attachment H-7, Page 2 line 47, Col.5						1,144,034,175
2	100 Basis Point Incentive Return						\$	
					Cost			
			\$	%			Weighted	
3	Long Term Debt	(Attachment H-7, Notes Q and R)	4,295,957,071	46.7%	3.83%		1.8%	
4	Preferred Stock	(Attachment H-7, Notes Q and R)	-	0.0%	0.00%		0.0%	
5	Common Stock	(Attachment H-7, Notes K, Q and R)	4,902,015,854	53.3%	11.35%		6.0%	
6	Total (sum lines 3-5)		9,197,972,924				7.8%	
7	100 Basis Point Incentive Return multiplied by Rate Base (line 1 * line 6)							89,658,133.88
8	INCOME TAXES							
9	$T = 1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$		28.8921%					
10	$CIT = (T / 1 - T) * (1 - (WCLTD / R))$		31.3609%					
11	WCLTD = Line 3							
12	and FIT, SIT & p are as given in footnote K.							
13	$1 / (1 - T) =$ (from line 9)		1.4063					
14	Amortized Investment Tax Credit (266.8f) (enter negative)	Attachment H-7, Page 3, Line 38	(2,446)					
15	Excess Deferred Income Taxes (enter negative)	Attachment H-7, Page 3, Line 39	(3,680,788)					
16	Tax Effect of Permanent Differences (Note B)	Attachment H-7, Page 3, Line 40	582,872					
17	Income Tax Calculation = line 10 * line 7		28,117,629	NA			28,117,629	
18	ITC adjustment (line 13 * line 14)		(3,439)	TP	100.0%		(3,439)	
19	Excess Deferred Income Tax Adjustment (line 13 * line 15)		(5,176,342)	TP	100.0%		(5,176,342)	
20	Permanent Differences Tax Adjustment (line 13 * 16)		819,701	TP	100.0%		819,701	
21	Total Income Taxes (sum lines 17 - 20)		23,757,549				23,757,549	23,757,549
22	Return and Income Taxes with 100 basis point increase in ROE	(Sum lines 7 & 21)						113,415,683
23	Return (Attach. H-7, page 3 line 47 col 5)							83,561,058
24	Income Tax (Attach. H-7, page 3 line 45 col 5)							21,280,225
25	Return and Income Taxes without 100 basis point increase in ROE	(Sum lines 23 & 24)						104,841,283
26	Incremental Return and Income Taxes for 100 basis point increase in ROE	(Line 22 - line 25)						8,574,400
27	Rate Base (line 1)							1,144,034,175
28	Incremental Return and Income Taxes for 100 basis point increase in ROE divided by Rate Base	(Line 26 / line 27)						0.0075

Notes:

- A Line 5 includes a 100 basis point increase in ROE that is used only to determine the increase in return and income taxes associated with a 100 basis point increase in ROE. Any actual ROE incentive must be approved by the Commission.
For example, if the Commission were to grant a 137 basis point ROE incentive, the increase in return and taxes for a 100 basis point increase in ROE would be multiplied by 1.37 on Attachment 1 column 12.
- B The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H-7 that are not the result of a timing difference

Attachment 3
Project True-Up
PECO Energy Company

Rate Year being Trued-Up		Revenue Requirement Projected For Rate Year		Revenue Received ¹	Actual Revenue Requirement (Note C)	Annual True-Up Calculation			
A	B	C	D	E	F	G	H	I	J
		Projected	% of Total	Revenue Received	Actual	Net		Interest	
Project Name	PJM Project Number or Zonal	Net Revenue Requirement ¹	Revenue Requirement		Net Revenue Requirement ²	Under/(Over) Collection (F)-(E)	Prior Period Adjustment ⁵	Income (Expense) ⁴	Total True-Up (G) + (H) + (I)
Zonal	Zonal	182,494,235	0.85	156,139,904	169,882,992	13,743,088	(84,900)	635,106	14,293,294
3a Center Point 500 kV Substation Addition	b0269	4,571,033	0.02	3,732,043	4,552,910	820,867	(2,223)	38,067	856,711
3b Center Point 230 kV Substation Addition	b0269.10	2,285,516	0.01	2,587,930	2,276,455	(311,475)	(1,112)	(14,535)	(327,122)
3c Richmond-Wanetsa 230 kV Line Re-conductor	b1591	670,046	0.00	605,264	667,390	62,126	(327)	2,874	64,672
3d Richmond-Wanetsa 230 kV Line Re-conductor	b1398.8	223,349	0.00	210,720	222,463	11,744	(109)	541	12,176
3e Whitpain 500 kV Circuit Breaker Addition	b0269.6	433,094	0.00	401,915	431,377	29,461	(211)	1,360	30,611
3f Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	584,091	0.00	541,670	581,775	40,105	(284)	1,852	41,673
3g Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b159	1,931,372	0.01	1,790,111	1,923,715	133,604	(942)	6,169	138,831
3h Chickchester-Linwood 230 kV Line Upgrades	b1900	4,382,803	0.02	4,177,968	4,365,426	187,458	(2,151)	8,617	193,923
3i Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	2,554,838	0.01	2,328,984	2,544,709	215,724	(1,247)	9,973	224,451
3j Emilie 230-138 kV Transformer Addition	b2140	2,401,560	0.01	2,217,594	2,392,038	174,444	(1,171)	8,057	181,330
3k Chickchester-Saville 138 kV Line Re-conductor	b1182	2,478,135	0.01	2,295,279	2,468,310	173,031	(1,208)	7,990	179,812
3l Wanetsa 230-138 kV Transformer Addition	b1717	1,594,260	0.01	1,472,989	1,587,940	114,951	(777)	5,309	119,483
3m Chickchester 230-138 kV Transformer Addition	b1178	1,135,670	0.01	1,052,865	1,131,167	78,302	(553)	3,615	81,365
3n Bradford-Planebrook 230 kV Line Upgrades	b0790	241,318	0.00	224,320	240,361	16,041	(118)	740	16,664
3o North Wales-Hartman 230 kV Line Re-conductor	b0506	301,018	0.00	279,045	299,825	20,780	(147)	959	21,592
3p North Wales-Whitpain 230 kV Line Re-conductor	b0505	337,195	0.00	312,459	335,859	23,400	(164)	1,080	24,316
3q Bradford-Planebrook 230 kV Line Upgrades	b0789	330,416	0.00	307,084	329,106	22,022	(161)	1,017	22,878
3r Planebrook 230 kV Capacitor Bank Addition	b0206	453,435	0.00	419,896	451,638	31,742	(220)	1,466	32,987
3s Newlinville 230 kV Capacitor Bank Addition	b0207	610,351	0.00	565,515	607,931	42,416	(296)	1,959	44,078
3t Chickchester-Mickleton 230 kV Series Reactor Addition	b0209	345,602	0.00	320,317	344,232	23,915	(168)	1,104	24,851
3u Chickchester-Mickleton 230 kV Line Re-conductor	B0264	287,336	0.00	266,051	286,197	20,146	(140)	930	20,936
3v Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	282,868	0.00	263,497	281,747	18,250	(139)	842	18,953
3w Elroy 500 kV Dynamic Reactive Device	b0287	729,604	0.00	686,388	726,711	40,324	(355)	1,859	41,827
3x Henton 230 kV Capacitor Bank Addition	b0208	547,355	0.00	513,565	545,185	31,620	(266)	1,458	32,812
3y Peach Bottom 500-230 kV Transformer Rating Increase	b2694	2,030,904	0.01	2,387,815	2,022,852	(364,963)	(986)	(17,017)	(382,965)
3z Peach Bottom 500 kV Substation Upgrades	b2766.2	155,414	0.00	197,012	154,798	(42,214)	(76)	(1,966)	(44,256)
Total Annual Revenue Requirements (Note A)		214,392,819	1.00	186,298,200	201,655,108	15,356,908		709,425	15,965,884
								0.00	
								709,425	
								Monthly Interest Rate	
								Interest Income (Expense)	

Notes:

- 1) From Attachment 1, line 17, col. 14 for the projection for the Rate Year.
2) From Attachment 1, line 17, col. 14, less col. 15(a) for each project and Attachment H-7, line 7 for zonal.
3) "Revenue Received" on line 3 Zonal, Col. (E), is the total amount of revenue received for the True-Up Year under PJM OATT Attachments 7, 8 and H-7 and "Revenue Received" on letter-denominated line 3 entries, Col. (E), is the amount of revenue received for the True-Up Year for the project designated in Cols. A and B under PJM OATT Schedule 12 PECO Appendix and PECO Appendix A as reported on pages 328-330 of the Form No 1. The Revenue Received in Col. E excludes any True-Up revenues
4) Interest from Attachment 6.
5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a) Prior Period Adjustments (Note B)	(b) Amount In Dollars	(c) Interest (Note B)	(d) Total Col. (b) + Col. (c)
5	-	(100,450)	-	(100,450)

Notes:

- A For each project or Attachment H, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. Interest will be calculated for the prior period adjustment based on the FERC Refund interest rate specified in 18 CFR 35.19(a) for the period up to the date the projected rates went into effect. PECO will provide the supporting worksheet for the interest calculation when prior period adjustment is needed.
- C The Actual Revenue Requirement in the True-up Adjustment calculation for years 2020 and later shall use the depreciation and amortization rates approved for use by the Commission when PECO performs the True-Up Adjustment.

Line No	Gross Plant In Service				CWIP	LHFFU	Working Capital			Accumulated Depreciation			
	Month (a)	Transmission (b)	General (c)	Common (d) (Note J)			CWIP in Rate Base	Held for Future Use (f)	Materials & Supplies (g)	Prepayments (h) (Note K)	Transmission (i) (Note J)	General (j) (Note J)	Common (k) (Note J)
Attachment H, Page 2, Line No:													
		2	4	5	27	31	34	35		9	11	12	
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	207.99.g minus 207.98.g for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	(Note C)	214.26,d, 214.27,d, 214.28,d, 214.30,d, 214.33,d, 214.34,d, 214.36,d and 214.39,d for end of year, records for other months	227. 8. c + (227.16.c * Labor Ratio) + TLF for end of year, records for other months (Note L)	111.57.c for end of year, records for other months	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)	219.28.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months		
1	December Prior Year	1,780,075,786	313,881,247	789,647,726	-	11,520,953	10,811,136	695,997	548,972,838	104,906,165	342,344,045		
2	January	1,795,127,702	314,519,360	800,564,500	-	9,896,844	10,713,887	1,323,913	551,335,726	106,606,106	345,934,634		
3	February	1,796,545,772	315,342,379	802,631,547	-	9,896,844	10,778,410	1,654,594	553,710,490	108,281,247	349,553,123		
4	March	1,804,948,451	316,182,491	806,382,578	-	9,885,824	12,938,067	1,026,699	556,090,351	109,933,232	353,161,752		
5	April	1,807,133,987	317,184,546	812,376,324	-	9,931,238	13,264,122	1,013,099	558,476,077	111,563,454	356,790,960		
6	May	1,811,427,016	317,971,409	817,288,351	-	9,950,090	13,214,418	1,474,279	560,863,482	113,172,158	360,453,308		
7	June	1,846,155,502	318,829,232	827,680,318	-	9,950,090	13,453,851	1,366,435	563,285,626	114,759,519	364,187,304		
8	July	1,857,491,203	319,665,986	831,565,253	-	18,471,163	14,574,203	1,554,457	565,749,594	116,326,573	367,990,805		
9	August	1,862,649,005	320,473,131	835,799,871	-	18,208,115	14,395,741	1,548,249	568,225,257	117,873,658	371,805,889		
10	September	1,946,946,181	321,294,617	839,935,895	-	18,462,691	14,158,178	969,026	570,786,720	119,401,470	375,614,730		
11	October	1,953,346,100	321,936,137	846,257,594	-	18,455,457	14,052,338	1,695,231	573,435,070	120,910,256	379,421,519		
12	November	1,965,119,801	322,776,123	851,602,242	-	20,395,998	14,107,868	1,717,426	576,096,449	122,400,911	383,242,055		
13	December	2,038,826,357	325,587,393	882,301,145	-	20,535,038	14,085,407	1,167,494	578,839,213	123,884,259	387,199,403		
14	Average of the 13 Monthly Balances	1,866,599,451	318,895,696	826,464,104	-	14,273,873	13,119,048	1,323,607	563,528,223	114,616,847	364,438,425		

Adjustments to Rate Base

Line No	Month (a)	Unamortized Regulatory Asset (b) 28	Unamortized Abandoned Plant (c) 29	Account No. 281 Accumulated Deferred Income Taxes (Note D) (d) 22	Account No. 282 Accumulated Deferred Income Taxes (Note D) (e) 23	Account No. 283 Accumulated Deferred Income Taxes (Note D) (f) 24	Account No. 190 Accumulated Deferred Income Taxes (Note D) (g) 25	Account No. 255 Accumulated Deferred Investment Credit (h) 26	Pension Asset (i) 27a
		Notes A & E	Notes B & F	Attachment 4A, line 20 for the projection and line 44 for the true-up	Attachment 4A, line 14 for the projection and line 38 for the true-up	Attachment 4A, line 17 for the projection and line 41 for the true-up	Attachment 4A, line 34 for the projection and line 47 for the true-up	Consistent with 266.8.h, 266.17.b, 267.8.h & 267.17.h	Transmission-Related Pension Asset booked to Account 186
15	December Prior Year	-	-	-	-	-	-	-	29,436,582
16	January	-	-	-	-	-	-	-	30,530,742
17	February	-	-	-	-	-	-	-	30,510,585
18	March	-	-	-	-	-	-	-	30,466,174
	April	-	-	-	-	-	-	-	30,435,800
20	May	-	-	-	-	-	-	-	30,407,316
21	June	-	-	-	-	-	-	-	30,376,989
22	July	-	-	-	-	-	-	-	30,369,974
23	August	-	-	-	-	-	-	-	30,339,732
24	September	-	-	-	-	-	-	-	30,293,644
25	October	-	-	-	-	-	-	-	30,398,801
26	November	-	-	-	-	-	-	-	30,368,438
27	December	-	-	-	-	-	-	-	30,280,237
28	Average of the 13 Monthly Balances	-	-	Zero	(219,350,868)	(10,858,701)	9,517,134	-	30,324,232

(except ADIT which is the amount shown on Attachment 4A)

Attachment 4 Rate Base Worksheet PECO Energy Company								
Unfunded Reserves (Notes G & H)								
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	Page 2 of 2
		Amount	Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if O if the accrual account is NOT included in the formula rate	Enter the percentage paid for by the transmission formula customers	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g	
29	List of all reserves:							
30a	Environmental Liab - Superfund	(1,267,371)	1.00	1.00	100%	9.95%	(126,138)	
30b	Accrued Severance Plans	(850,020)	1.00	1.00	100%	9.95%	(84,600)	
30c	Workers Compensation - short term	(1,102,666)	1.00	1.00	100%	9.95%	(109,745)	
30d	Workers Compensation - long term	(8,574,176)	1.00	1.00	100%	9.95%	(853,362)	
30e	Public claims - Short Term	-	1.00	1.00	100%	9.95%	-	
30f	Public Claims - Long term	(21,598,353)	1.00	1.00	100%	9.95%	(2,149,619)	
30g	Accrued Septa Railroad Rent - transmission	-	1.00	1.00	100%	100.00%	-	
30h	AIP	(23,053,707)	1.00	1.00	100%	9.95%	(2,294,466)	
30i	401K Match	(2,000,485)	1.00	1.00	100%	9.95%	(199,102)	
30j	Long-term incentive Plans	(1,071,549)	1.00	1.00	100%	9.95%	(106,648)	
30k	Mgmt. Retention Incentive Plan	(268,682)	1.00	1.00	100%	9.95%	(26,741)	
30l	Stock Comp	(3,335,217)	1.00	1.00	100%	9.95%	(331,944)	
30m	Severance - Long Term	(48,434)	1.00	1.00	100%	9.95%	(4,820)	
30n	Employer social security tax payable	(4,641,329)	1.00	1.00	100%	9.95%	(461,937)	
30x	...	-	-	-	-	-	-	
31	Total	(67,811,988)					(6,749,121)	

- Notes:
- A Recovery of regulatory asset is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWP balance eligible for inclusion in rate base; (ii) the CWP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWP balance that is not included in rate base. The annual report will reconcile the project-specific CWP balances to the total Account 107 CWP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWP project in rate base.
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the beginning of the year and the end of the year balances. The projection will use lines 16, 19 and 36 of Attachment 4A to populate the average ADIT balance on line 28 above.
- E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
- G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- H Calculate using 13 month average balance, except ADIT. SERP will not be included as an unfunded reserve in the formula rate.
- I Projected balances are for the calendar year the revenue under this formula begins to be charged.
- J Excludes ARO amounts.
- K Total prepayments, including Fleet Activity, allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7), p. 4, line 11, column (5)); (4) amounts related to common labor or plant allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by either common labor percent to electric (Attachment 7-PBOP, Note B, Electric Labor) or by common utility plant percent to electric (per FF1 page 356) as applicable depending upon the nature of the prepayment item.
- L TLF shall be equal to 50 percent of the lesser of (a) the transmission portion of FERC Form 1, page 227, line 5, column c per FERC Form No. 1) and (b) \$9 million. The TLF recovery percentage and cap will be subject to modification only through Commission authorization under section 205 or section 206 of the Federal Power Act.

		Allocation	Prior Year End Total	Current Year End Total	Allocation Factor	Prior Year Allocated to T	Current Year Allocated to T	Allocation from Total To Electric (Note K)	Allocation from Electric to Transmission (Note K)
k1	Facilities	Allocation To Transmission	\$ 131	\$ 131	7.75%	\$ 10	\$ 10	77.90%	9.95%
k2	Prepaid Commission - Distribution	Other	\$ 4,982	\$ 4,507	0.00%	\$ -	\$ -	0.00%	0.00%
k3	Prepaid Commission - Transmission	100% Transmission	\$ 14,946	\$ 13,522	100.00%	\$ 14,946	\$ 13,522	100.00%	100.00%
k4	Fleet Activity	Allocation To Transmission	\$ 363,202	\$ 392,773	7.84%	\$ 28,478	\$ 30,797	78.78%	9.95%
k5	Membership dues	Other	\$ 75,000	\$ (0)	0.00%	\$ -	\$ -	0.00%	0.00%
k6	IT License & Maintenance Agreements	Allocation To Transmission	\$ 96,123	\$ 96,123	7.75%	\$ 7,453	\$ 7,453	77.90%	9.95%
k7	IT License & Maintenance Agreements	100% Transmission	\$ -	\$ 24,619	100.00%	\$ -	\$ 24,619	100.00%	100.00%
k8	IT License & Maintenance Agreements	Other	\$ 683,862	\$ 834,544	0.00%	\$ -	\$ -	0.00%	0.00%
k9	Postage	100% Transmission	\$ 651,994	\$ 727,298	0.00%	\$ -	\$ -	0.00%	0.00%
k10	Prepaid Rent	Other	\$ 462,162	\$ 926,323	100.00%	\$ 462,162	\$ 926,323	100.00%	100.00%
k11	Prepaid Rent	Other	\$ 210,390	\$ 324,039	0.00%	\$ -	\$ -	0.00%	0.00%
k12	Prepaid gross receipts tax	Allocation To Transmission	\$ (165,458)	\$ 1,235,324	0.00%	\$ -	\$ -	0.00%	0.00%
k13	Prepaid property tax	Other	\$ 165,655	\$ 68,460	7.75%	\$ 12,843	\$ 5,308	77.90%	9.95%
k14	PA Commission Fee	Allocation To Transmission	\$ 4,900,164	\$ 5,219,782	0.00%	\$ -	\$ -	0.00%	0.00%
k15	Retention Incentive	Other	\$ 54,841	\$ 23,571	7.84%	\$ 4,300	\$ 1,848	78.78%	9.95%
k16	Marketing	Allocation To Transmission	\$ 143,148	\$ 0	0.00%	\$ -	\$ -	0.00%	0.00%
k17	Voluntary Employees Beneficiary Association	100% Transmission	\$ 1,298,913	\$ 1,850,331	7.84%	\$ 101,845	\$ 145,081	78.78%	9.95%
k18	Equipment Maintenance	Other	\$ 6,717	\$ 3,359	100.00%	\$ 6,717	\$ 3,359	100.00%	100.00%
k19	Equipment Maintenance	Other	\$ 63,255	\$ 31,627	0.00%	\$ -	\$ -	0.00%	0.00%
k20	New Business	100% Transmission	\$ 8,224	\$ 0	0.00%	\$ -	\$ -	0.00%	0.00%
k21	Land Acquisitions	Other	\$ 57,242	\$ 9,174	100.00%	\$ 57,242	\$ 9,174	100.00%	100.00%
k22	Leases	Other	\$ 246,445	\$ 221,037	0.00%	\$ -	\$ -	0.00%	0.00%
k23	Matching Energy Assistance Fund Agency Fees	Other	\$ 130,075	\$ 130,075	0.00%	\$ -	\$ -	0.00%	0.00%
k24	Natural Gas Reliability Project	Other	\$ -	\$ 1,257,800	0.00%	\$ -	\$ -	0.00%	0.00%
k25	Commodity Charges	Other	\$ -	\$ 1,335,177	0.00%	\$ -	\$ -	0.00%	0.00%
k26	Energy Efficiency Phase IV Program Adminstr	Other	\$ -	\$ 1,120,944	0.00%	\$ -	\$ -	0.00%	0.00%
Kxxx	Total Sum(lines K1 to Kxxx)		9,472,014	15,850,540		695,997	1,167,494		

PECO Energy Company ADIT Worksheet for True-Up											
ADIT for True-Up			True-Up for the 12 months ended 12/31/2021								
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) (Note A)	(i)	(i)	(k)	(l)
Balance	Month	Year	Weighting for Projection	Balance from ADIT BOY and ADIT EOY workpapers	100% Transmission	100% Allocator (f) x Allocator 100%	Plant Related	GP Allocator (h) x Allocator 0.1791 From Attach H Page 2, Line 18	Labor Related	S/W Allocator (i) x Allocator 0.0995 From Attach H Page 4, Line 16	Total ADIT (d) x [(g)+(i)+(k)]
ADIT-282											
38	Balance	December	2020	(754,356,825)	(204,512,756)	-	-	-	(32,036,440)		
39	Balance	December	2021	(785,416,583)	(212,180,461)	-	-	-	(32,167,980)		
40	Balance	Average		(769,886,704)	(208,346,608)	(208,346,608)	-	-	(32,102,210)	(3,195,036)	(211,541,644)
ADIT-283											
41	Balance	December	2020	(132,193,874)	-	-	(6,136,756)	(1,099,188)	(97,024,112)	(9,656,516)	
42	Balance	December	2021	(134,328,547)	-	-	(5,358,814)	(959,846)	(98,523,873)	(9,805,782)	
43	Balance	Average		(133,261,210)	-	-	(5,747,785)	(1,029,517)	(97,773,993)	(9,731,149)	(10,760,666)
ADIT-281											
44	Balance	December	2020	Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
45	Balance	December	2021	Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
46	Balance	Average		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
ADIT-190											
47	Balance	December	2020	171,590,154	-	-	20,138,019	3,607,030	95,696,411	9,524,373	13,131,403
48	Balance	December	2021	161,654,667	-	-	14,517,641	2,600,333	83,480,860	8,308,597	10,908,930
49	Balance	Average		166,622,411	-	-	17,327,830	3,103,681	89,588,635	8,916,485	12,020,166

Note:
A Plant Related ADIT reflects the total Electric plant related ADIT from Attachment 4B and 4C, which is allocated to transmission in Column (i) with GP allocation factor.

ADIT BOY Worksheet

18	Instructions for Account 282:
19	1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
20	2. ADIT items related only to Transmission are directly assigned to Column D
21	3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
22	4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
23	5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
24	the associated ADIT amount shall be excluded

ADIT BOY Worksheet

PECO Energy Company

ADIT BOY Worksheet
Page 3 of 3

	A	B	C	D	E	F	G
	ADIT-283 (Attachment H-7 Notes O, P and Q)	Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
25	AEC Receivable	(1,474,421)	(1,474,421)	-	-	-	Retail related
25a	Regulatory Asset (Covid)	(10,955,218)	(10,955,218)	-	-	-	Retail related
25b	Regulatory Asset (DSP)	(343,735)	(343,735)	-	-	-	Retail related
25c	Regulatory Asset (Electric Rate Case Costs)	(146,618)	(146,618)	-	-	-	Retail related
25d	Regulatory Asset (Energy Efficiency)	(60,561)	(60,561)	-	-	-	Retail related
25e	Regulatory Asset (AMR)	(192,498)	(192,498)	-	-	-	Retail related
25f	Regulatory Asset (Smart Meters)	(4,938,073)	(4,938,073)	-	-	-	Retail related
25g	Regulatory Asset (CAP Forgiveness)	(1,015,422)	(1,015,422)	-	-	-	Retail related
25h	Regulatory Asset (ARO)	(3,171,417)	(3,171,417)	-	-	-	Retail related
25i	Regulatory Asset (Rate Change)	(6,177,151)	(6,177,151)	-	-	-	Retail related
25j	Regulatory Asset (Other)	(557,890)	(557,890)	-	-	-	Excluded because the underlying account(s) are not included in model
25k	Loss on Reacquired Debt	(303,070)	-	-	(303,070)	-	Book recapitalizes costs incurred to retire or reacquire debt issuances. Tax deducts these costs when incurred.
25l	Accrued Holiday Pay	(472,916)	-	-	-	(472,916)	The book expense on Jan 1 of calendar year; accelerated tax expense taken in previous calendar year. Related to all functions.
25m	PURTA	(67,403)	-	-	(67,403)	-	Property taxes. Book records on an accrual method based on the prior year; tax reverses the book accrual and deducts the actual payments made. Relates to all functions.
25n	PENSION EXPENSE PROVISION	(96,551,197)	-	-	-	(96,551,197)	Book accrues and capitalizes anticipated Pension costs based on actuarial analysis. Tax deducts or capitalizes retirement benefits only when the amounts are paid. Related to all functions.
25o	Accrued State Income Tax Receivable	(3,651,206)	-	-	(3,651,206)	-	Accrued State Tax Receivable
25p	Cloud Computing	(2,115,077)	-	-	(2,115,077)	-	Included because the related underlying asset is included in rate base. Related to accelerated deductibility of these amounts for tax purposes
25q	FAS 109 Regulatory Asset	(150,669,279)	-	-	(150,669,279)	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
25r		-	-	-	-	-	
25s							
25t							
25u							
25v							
25w							
25x							
25y							
25z							
25aa							
25ab							
25ac							
25ad							
25ae							
25af							
....							
....							
26	Subtotal - p276.9.b	(282,863,152)	(29,033,005)	-	(156,806,035)	(97,024,112)	
27	Less FASB 109 Above if not separately removed	(150,669,279)	-	-	(150,669,279)	-	
28	Less FASB 106 Above if not separately removed						
29	Total	(132,193,874)	(29,033,005)	-	(6,136,756)	(97,024,112)	

- Instructions for Account 283:
- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
 - ADIT items related only to Transmission are directly assigned to Column D
 - ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
 - ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
 - Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

ADIT EOY Worksheet

a	ADIT-282	(785,416,583)	(212,180,461)	-	(32,167,980)	(From line 17 for the column)
b	ADIT-283	(134,328,547)	-	(5,358,814)	(98,523,873)	(From line 29 for the column)
c	ADIT-190	161,654,667	-	14,517,641	83,480,860	(From line 5 for the column)
d	Subtotal	(758,090,463)	(212,180,461)	9,158,827	(47,210,993)	(Sum a - c)

A
ADIT-190 (Attachment H-7 Notes P and Q)

		<i>Retail Or Other Related</i>	<i>Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
1a						
1b						
1c	Accrued Benefits	824,506	824,506	-	-	Related to employer costs of benefits, such as health insurance, 401 (k), etc. The amounts are recorded to the liability and cleared through payments during each bi-weekly payroll. Any balance in the account at the end of the month would relate to the month-end accrual that is recorded at the end of the month and reversed on the first calendar day of the next month. As such, there is a book to tax timing difference.
1d	Employee Nonqualified Stock Plan	1,538,511	-	-	1,538,511	Book expense recorded when stock is granted, tax expense when stock is issued at market price - employees in all functions.
1e	Allowance for Doubtful Accounts (Bad Debt)	27,726,030	27,726,030	-	-	Retail bad debt. For book, expense taken as it's identified; tax deduction not taken until fully written-off and all collection efforts abandoned. Relates to retail operations.
1f	Pennsylvania Charitable Contribution Carry-Forward, net of Federal	106,894	106,894	-	-	- Excluded because the underlying account(s) are not included in model
1g	Customer Advances for Construction	502,803	502,803	-	-	- Excluded because the underlying account(s) are not included in model
1h	Deferred Compensation	2,025,843	2,025,843	-	-	- Book records estimated accrued compensation; tax deducts only upon the retirement or other separation from service by the employees. Relates to all functions.
1i	Deferred Revenue	276,622	276,622	-	-	- Excluded because the underlying account(s) are not included in model
1j	Other Employee Provided Benefits	10,235,693	10,235,693	-	-	- Employer provided benefits to former employees but before retirement.
1k	Asset Retirement Costs	6,633,234	6,633,234	-	-	- Accrual of future removal/retirements. Book recognized the expense estimate accrual, tax recognizes when paid. Related to all functions. ARO must be approved by FERC in order to include amounts.
1l	Other Accrued Expenses	666,108	666,108	-	-	- Accrued expenses recorded for book purposes not currently deductible for income tax purposes.
1m	Accrued Employee Bonus	12,248,950	-	-	12,248,950	Book records an accrual in filing year on estimated payouts; tax reverses the accrual and deducts the actual paid out. Relates to all functions.
1n	Obsolete Materials	609,523	609,523	-	-	- Excluded because the underlying account(s) are not included in model
1o	Other Unearned Revenue - Deferred Rents	259,456	259,456	-	-	- Attributable to rent received under long term lease agreement. Books will recognize rental income ratably over the term of the lease; Tax will recognize the rental income when the cash is received.
1p	Accrued Payroll Taxes	1,579,543	1,579,543	-	-	- Book records a payroll tax accrual; tax reverses the accrual and deducts the actual amount paid out. Relates to all functions.
1q	Pennsylvania Net Operating Loss, net of Federal.	14,517,641	-	-	14,517,641	- PECO is in a net operating loss situation, therefore, losses are carried forward until such losses can be applied to taxable income.
1r	Post Retirement Benefits	60,009,623	-	-	60,009,623	Book accrues anticipated post retirement costs based on actuarial analysis. Tax deducts retirement benefits only when the amounts are paid or contributed to a fund.
1s	Accrued Sales and Use Taxes	2,346,114	2,346,114	-	-	- Related to reserves associated with pending sales and use tax audits. This is an accrual for possible liability payments upon resoution of ongoing audit examinations. Since we have accrued, but not yet paid, we have to book the tax reserve.
1t	Unbilled Revenue	3,529,757	3,529,757	-	-	- Retail related
1u	Accrued Severance	127,662	-	-	127,662	Book records an accrual; tax takes the deduction when actually paid. Relates to all functions.
1v	Accrued Employee Vacation	2,704,761	2,704,761	-	-	- Capitalized portion of vacation pay earned and expensed for books, tax takes the deduction when paid out. Related to all functions.
1w	Accrued Vegetation Management	3,629,280	3,629,280	-	-	- Excluded because the underlying account(s) are not included in model
1x	Accrued Workers Compensation	9,556,114	-	-	9,556,114	These accounts are reserves for public claims, workers compensation and other third party incidents. For tax purposes these are not deductible until paid. Related to all functions.
1y						
1z						
1aa						
1ab						
1ac						
1ad						
1ae						
1af						
1ag						
1ah						
1ai						
1aj						
1ak						
1al						
1am						
1an						
...						
2	Subtotal - g2248.c	161,654,667	63,656,167	-	14,517,641	83,480,860
3	Less FASB 109 Above if not separately removed	-	-	-	-	-
4	Less FASB 106 Above if not separately removed	-	-	-	-	-
5	Total (Line 2 - Line 3 - Line 4)	161,654,667	63,656,167	-	14,517,641	83,480,860

6	Instructions for Account 190:
7	1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
8	2. ADIT items related only to Transmission are directly assigned to Column D
9	3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
10	4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
11	5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
12	the associated ADIT amount shall be excluded

18	Instructions for Account 282:
19	1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
20	2. ADIT items related only to Transmission are directly assigned to Column D
21	3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
22	4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
23	5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
24	the associated ADIT amount shall be excluded

PECO Energy Company

ADIT EOY Worksheet

ADIT EOY Worksheet
Page 3 of 3

A							G	
ADIT-283 (Attachment H-7 Notes O, P and Q)								
B								
Total								
C								
Gas, Prod								
Retail Or Other								
Related								
D								
Only								
Transmission								
Related								
E								
Plant								
Related								
F								
Labor								
Related								
Justification								
25a	AEC Receivable	(2,179,551)	(2,179,551)	-	-	-	Retail related	
25b	Regulatory Asset (Covid)	(9,704,485)	(9,704,485)	-	-	-	Retail related	
25c	Regulatory Asset (DSP)	(466,966)	(466,966)	-	-	-	Retail related	
25d	Regulatory Asset (Electric Rate Case Costs)	(320,463)	(320,463)	-	-	-	Retail related	
25e	Regulatory Asset (Accrued Vacation)	(5,454,344)	(5,454,344)	-	-	-	Retail related	
25f	Regulatory Asset (AMR)	(16)	(16)	-	-	-	Retail related	
25g	Regulatory Asset (ARO)	(4,579,653)	(4,579,653)	-	-	-	Retail related	
25h	Regulatory Asset (Rate Change)	(6,167,317)	(6,167,317)	-	-	-	Retail related	
25i	Regulatory Asset (Other)	(1,573,065)	(1,573,065)	-	-	-	Retail related	
25j	Loss on Reacquired Debt	(233,202)	-	-	(233,202)	-	Excluded because the underlying account(s) are not included in model	
25k	Accrued Holiday Pay	2,811	-	-	-	2,811	Book recapitalizes costs incurred to retire or reacquire debt issuances. Tax deducts these costs when incurred.	
25l	PURTA	(111,533)	-	-	(111,533)	-	Property taxes. Book records on an accrual method based on the prior year; tax reverses the book accrual and deducts the actual payments made. Relates to all functions.	
25m	Pension Expense Provision	(98,526,684)	-	-	-	(98,526,684)	Book accrues and capitalizes anticipated Pension costs based on actuarial analysis. Tax deducts or capitalizes retirement benefits only when the amounts are paid. Related to all functions.	
25n	Accrued State Income Tax Receivable	(2,308,743)	-	-	(2,308,743)	-	Accrued State Tax Receivable	
25o	Cloud Computing	(2,705,336)	-	-	(2,705,336)	-	Included because the related underlying asset is included in rate base. Related to accelerated deductibility of these amounts for tax purposes.	
25p	FAS 109 Regulatory Asset	(179,893,092)	-	-	(179,893,092)	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.	
25q		-	-	-	-	-		
25r		-	-	-	-	-		
25s								
25t								
25u								
25v								
25w								
25x								
25y								
25z								
25aa								
25ab								
25ac								
25ad								
25ae								
25af								
.....								
.....								
26	Subtotal - p277.9.k	(314,221,639)	(30,445,860)	-	(185,251,906)	(98,523,873)		
27	Less FASB 109 Above if not separately removed	(179,893,092)	-	-	(179,893,092)	-		
28	Less FASB 106 Above if not separately removed		-	-				
29	Total	(134,328,547)	(30,445,860)	-	(5,358,814)	(98,523,873)		

- 30 Instructions for Account 283:
- 31 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- 32 2. ADIT items related only to Transmission are directly assigned to Column D
- 33 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
- 34 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
- 35 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
- 36 the associated ADIT amount shall be excluded

PECO Energy Company
Attachment 4D - Intangible Plant Worksheet

Total Intangible Plant		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
Gross Plant		December	Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	(o) Average	(p) Transmission	(q) Distribution	(r) S&W Allocation	(s) Total
1	Intangible - General	24,625,172	31,027,688	32,071,339	36,127,340	37,125,878	38,256,978	39,088,315	39,421,970	39,893,745	40,896,201	41,629,147	42,852,952	40,784,924	=average(b:n)	37,215,511			37,215,511	=sum(p:r)
2	IT NERC CIP - Transmission	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791			10,967,791
3	IT NERC CIP - Distribution	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430		1,486,430
4	IT DSP - Distribution	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384		2,231,384
5	IT Business Intelligence Data Analysis - Distribution	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	33,086,293	33,086,293
6	IT Post 2010 and Other - Distribution	40,500,860	40,500,860	40,500,860	40,500,860	40,500,860	40,500,860	40,500,860	40,500,860	40,500,860	40,500,860	40,500,860	40,500,860	40,500,860	40,500,860	40,500,860	40,500,860	40,500,860	40,500,860	40,500,860
7	IT Smart Meter - Distribution	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108
8	IT Other - Transmission	28,097,430	28,097,430	28,097,430	28,097,430	28,097,430	28,097,430	28,097,430	28,097,430	28,097,430	28,097,430	28,097,430	28,097,430	28,097,430	28,097,430	28,097,430	28,097,430	28,097,430	28,097,430	28,097,430
9	IT Business Intelligence Data Analysis - Transmission	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292
10																				-
11																				-
12																				-
13																				-
14																				-
15																				-
16																				-
17																				-
18																				-
19	Total	225,913,236	232,315,752	233,359,403	237,415,403	238,413,941	239,545,041	240,376,378	240,710,033	241,181,808	242,184,265	259,108,821	260,332,626	258,264,597	242,240,101	Allocation Factor	100.00%	164,766,075	37,215,511	242,240,101
20																	0.00%	0	9.95%	
21																	40,258,514	-	3,703,947	43,962,461
Accumulated Depreciation		December	Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	(o) Average	(p) Transmission	(q) Distribution	(r) S&W Allocation	(s) Total
																=average(b:n)				=sum(p:r)
22	Intangible - General	15,901,195	16,628,445	17,417,745	18,242,660	19,102,814	19,980,714	20,874,968	21,778,950	22,689,605	23,612,564	24,549,985	25,503,713	26,446,998	20,979,257				20,979,257	20,979,257
23	IT NERC CIP - Transmission	10,870,344	10,877,735	10,885,125	10,892,246	10,899,098	10,905,950	10,912,802	10,919,655	10,926,507	10,933,359	10,940,211	10,945,874	10,950,349	10,912,250	10,912,250				10,912,250
24	IT NERC CIP - Distribution	1,472,142	1,473,291	1,474,440	1,475,560	1,476,652	1,477,743	1,478,835	1,479,926	1,481,018	1,482,109	1,483,201	1,483,995	1,484,492	1,478,724	1,478,724	1,478,724			1,478,724
25	IT DSP - Distribution	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	1,478,724		2,231,384
26	IT Business Intelligence Data Analysis - Distribution	15,631,591	15,804,314	15,977,037	16,149,760	16,322,483	16,495,207	16,667,930	16,840,653	17,013,376	17,186,099	17,455,229	17,820,768	18,186,306	16,734,673	16,734,673	16,734,673	1,478,724		16,734,673
27	IT Post 2010 and Other - Distribution	28,456,692	28,658,001	28,859,310	29,060,619	29,261,928	29,463,238	29,664,547	29,865,856	30,067,165	30,268,474	30,469,784	30,671,093	30,872,402	29,664,547	29,664,547	29,664,547	16,734,673		29,664,547
28	IT Smart Meter - Distribution	78,803,635	78,892,819	78,977,721	79,066,065	79,157,849	79,249,634	79,341,419	79,433,204	79,524,988	79,597,778	79,651,573	79,705,367	79,743,848	79,318,916	79,318,916	79,318,916	16,734,673		79,318,916
29	IT Other - Transmission	10,993,304	11,089,488	11,185,671	11,281,854	11,378,037	11,474,221	11,570,404	11,666,587	11,762,770	11,858,954	11,955,137	12,051,320	12,147,503	11,570,404	11,570,404	11,570,404	79,318,916		11,570,404
30	IT Business Intelligence Data Analysis - Transmission	374,683	388,719	402,755	416,791	430,827	444,863	458,899	472,935	486,971	501,007	515,043	529,079	543,115	458,899	458,899	458,899	11,570,404		458,899
31																				-
32																				-
33																				-
34																				-
35																				-
36																				-
37																				-
38																				-
39																				-
40	Total	164,734,972	166,044,196	167,411,189	168,816,940	170,261,074	171,722,954	173,201,188	174,689,130	176,183,784	177,671,728	179,251,547	180,942,594	182,606,399	173,349,053	Allocation Factor	100.00%	129,428,243	20,979,257	173,349,053
41																	0.00%	-	9.95%	
42																	22,941,554	0	2,088,002	25,029,555

PECO Energy Company

Attachment 4D - Intangible Plant Workpaper

Page 2 of 2

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
	Net Plant in Service	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Average	Transmission	Distribution	S&W Allocation	Total
	Gross Plant Minus Accumulated Depreciation														=average(b:n)				=sum(p:r)
43	Intangible - General	8,723,977	14,399,243	14,653,594	17,884,679	18,023,064	18,276,264	18,213,347	17,643,039	17,204,140	17,283,637	17,079,162	17,349,240	14,337,926	16,236,255			16,236,255	16,236,255
44	IT NERC CIP - Transmission	97,447	90,057	82,666	75,545	68,693	61,841	54,989	48,137	41,285	34,433	27,580	21,917	17,442	55,541	55,541			55,541
45	IT NERC CIP - Distribution	14,288	13,139	11,990	10,870	9,778	8,687	7,595	6,504	5,413	4,321	3,230	2,435	1,938	7,707		7,707		7,707
46	IT DSP - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
47	IT Business Intelligence Data Analysis - Distribution	13,718,176	13,545,453	13,372,730	13,200,007	13,027,284	12,854,561	12,681,838	12,509,115	12,336,392	12,163,668	28,086,148	27,720,610	27,355,072	16,351,619		16,351,619		16,351,619
48	IT Post 2010 and Other - Distribution	12,044,168	11,842,859	11,641,550	11,440,241	11,238,932	11,037,622	10,836,313	10,635,004	10,433,695	10,232,386	10,031,076	9,829,767	9,628,458	10,836,313		10,836,313		10,836,313
49	IT Smart Meter - Distribution	8,657,473	8,568,289	8,483,387	8,395,044	8,303,259	8,211,474	8,119,690	8,027,905	7,936,120	7,863,330	7,809,536	7,755,741	7,717,260	8,142,193		8,142,193		8,142,193
50	IT Other - Transmission	17,104,126	17,007,942	16,911,759	16,815,576	16,719,393	16,623,209	16,527,026	16,430,843	16,334,660	16,238,476	16,142,293	16,046,110	15,949,927	16,527,026	16,527,026			16,527,026
51	IT Business Intelligence Data Analysis - Transmission	818,609	804,573	790,537	776,501	762,465	748,429	734,393	720,357	706,321	692,285	678,249	664,213	650,177	734,393	734,393	734,393		1,468,786
52	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
53	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
54	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
55	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
56	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
57	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
58	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
59	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
60	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
61	Total	61,178,264	66,271,556	65,948,214	68,598,463	68,152,868	67,822,087	67,175,190	66,020,903	64,998,024	64,512,537	79,857,274	79,390,033	75,658,199	68,891,047	17,316,960	36,072,225	16,236,255	69,625,440
62															Allocation Factor	100.00%	0.00%	9.95%	
63															Total Intangible - Transmission	17,316,960	-	1,615,945	18,932,905
	(a)	(b)	(c)	(d)	(e)	(f)													
	Depreciation Expense	Total	Transmission	Distribution	S&W Allocation	Total													
						=sum(c:f)													
64	Intangible - General	4,000,854			4,000,854	4,000,854													
65	IT NERC CIP - Transmission	396,048	396,048			396,048													
66	IT NERC CIP - Distribution	50,006		50,006		50,006													
67	IT DSP - Distribution																		
68	IT Business Intelligence Data Analysis - Distribution	2,023,463		2,023,463		2,023,463													
69	IT Post 2010 and Other - Distribution	5,570,071		5,570,071		5,570,071													
70	IT Smart Meter - Distribution	1,635,700		1,635,700		1,635,700													
71	IT Other - Transmission	4,300,706	4,300,706			4,300,706													
72	IT Business Intelligence Data Analysis - Transmission	163,297	163,297			163,297													
73	-	-				-													
74	-	-				-													
75	-	-				-													
76	-	-				-													
77	-	-				-													
78	-	-				-													
79	-	-				-													
80	-	-				-													
81	-	-				-													
82	Total	18,140,144	4,860,051	9,279,240	4,000,854	18,140,144													
83		Allocation Factor	100.00%	0.00%	9.95%														
84	Total Intangible - Transmission	4,860,051	4,860,051	-	398,193	5,258,244													

PECO Energy Company

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Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(...)	(x)
O&M Cost To Achieve							
FERC Account		Constellation Merger	PHI Merger	Separation			Total
1	923	\$ -	\$ -	\$ 7,085,244			\$ 7,085,244
2	926	\$ -	\$ -				\$ -
3	920		\$ -				\$ -
4							\$ -
5							\$ -
6							\$ -
7							\$ -
8							\$ -
9							\$ -
10							\$ -
11 Total		\$ -	\$ -	\$ 7,085,244			\$ 7,085,244

Capital Cost To Achieve included in the Electric Portion of Common Plant

Gross Plant		Constellation Merger	PHI Merger	Separation		Total
12 December Prior Year		-	-	43,415		\$ 43,415
13 January		-	-	43,415		\$ 43,415
14 February		-	-	469,161		\$ 469,161
15 March		-	-	489,403		\$ 489,403
16 April		-	-	489,403		\$ 489,403
17 May		-	-	489,403		\$ 489,403
18 June		-	-	489,403		\$ 489,403
19 July		-	-	489,403		\$ 489,403
20 August		-	-	489,403		\$ 489,403
21 September		-	-	489,403		\$ 489,403
22 October		-	-	536,370		\$ 536,370
23 November		-	-	536,370		\$ 536,370
24 December		-	-	536,370		\$ 536,370
25 Average		-	-	430,071		430,071

Accumulated Depreciation		Constellation Merger	PHI Merger	Separation		Total
26 December Prior Year		-	-	5,146		\$ 5,146
27 January		-	-	5,983		\$ 5,983
28 February		-	-	12,783		\$ 12,783
29 March		-	-	19,332		\$ 19,332
30 April		-	-	34,368		\$ 34,368
31 May		-	-	48,906		\$ 48,906
32 June		-	-	62,963		\$ 62,963
33 July		-	-	76,555		\$ 76,555
34 August		-	-	89,697		\$ 89,697
35 September		-	-	102,482		\$ 102,482
36 October		-	-	114,923		\$ 114,923
37 November		-	-	126,959		\$ 126,959
38 December		-	-	138,604		\$ 138,604
39 Average		-	-	64,515		64,515

PECO Energy Company

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Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(...)	(x)
Net Plant = Gross Plant Minus Accumulated Depreciation from above		Constellation Merger	PHI Merger				Total
40 December Prior Year		-	-	38,270	-	-	\$ 38,270
41 January		-	-	37,432	-	-	\$ 37,432
42 February		-	-	456,377	-	-	\$ 456,377
43 March		-	-	470,072	-	-	\$ 470,072
44 April		-	-	455,035	-	-	\$ 455,035
45 May		-	-	440,497	-	-	\$ 440,497
46 June		-	-	426,441	-	-	\$ 426,441
47 July		-	-	412,849	-	-	\$ 412,849
48 August		-	-	399,706	-	-	\$ 399,706
49 September		-	-	386,922	-	-	\$ 386,922
50 October		-	-	421,447	-	-	\$ 421,447
51 November		-	-	409,411	-	-	\$ 409,411
52 December		-	-	397,766	-	-	\$ 397,766
53 Average		-	-	365,556	-	-	\$ 365,556

		Constellation Merger	PHI Merger	Separation		Total
54 January	Depreciation (Monthly Change of Accumulated Depreciation from above)	-	-	838	\$	838
55 February		-	-	6,800	\$	6,800
56 March		-	-	6,548	\$	6,548
57 April		-	-	15,037	\$	15,037
58 May		-	-	14,538	\$	14,538
59 June		-	-	14,057	\$	14,057
60 July		-	-	13,592	\$	13,592
61 August		-	-	13,143	\$	13,143
62 September		-	-	12,785	\$	12,785
63 October		-	-	12,441	\$	12,441
64 November		-	-	12,036	\$	12,036
65 December		-	-	11,645	\$	11,645
66 Total		-	-	133,458	\$	133,458

Note:

A: Merger-related costs incurred during hold harmless period are to be excluded from rate unless approved by FERC order.

Attachment 5
Attachment H-7, Pages 3 and 4, Worksheet
PECO Energy Company

Line No.	Month	Transmission O&M Expenses	Account No. 566 (Misc. Trans. Expense)	Account No. 565	Accounts 561.4 and 561.8	Amortization of Regulatory Asset	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Depreciation Expense - Transmission	Depreciation Expense - Common	Depreciation Expense - Transmission Intangible	Depreciation Expense - General Intangible	Depreciation Expense - Distribution
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line No.:	1	2	3		11	12	16				
	Form No. 1	321.112.b	321.97.b	321.96.b	321.88.b & 92.b	Portion of Account 566 (Attachment H-7 Notes T and Z)	Balance of Account 566	Attachment 8, Page 1, Line 11, Col J	Attachment 8, Page 2, Line 51, Col J	Attachment 8, Page 2, Line 10, Col J	Attachment 8, Page 2, Line 19, Col J	Attachment 8, Page 2, Line 22, Col J
1	Total	209,296,936	12,825,426	-	149,160,758	-	\$ 12,825,426	\$ 27,499,484	\$ 41,409,815	\$ 4,860,047	\$ 4,000,844	\$ 9,279,240
		Depreciation Expense - General	Amortization of Abandoned Plant	Labor Related Taxes	Labor Related Taxes to be Excluded	Plant Related Taxes	Excluded Taxes Per Attachment 5C Line 5	Other Included Taxes	Plant Related Taxes to be Excluded	Amortized Investment Tax Credit Consistent with (266.8.f & 266.17.f) - Transmission	Excess Deferred Income Tax Amortization - Transmission	Tax Effect of Permanent Differences - Transmission
		(a)	(b)	(c)	(d) (Note F)	(e)	(f)	(g)	(h) (Note F)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line Number	17	19	23	24	26	27	28	29	38	39	40
	Form No. 1	Attachment 8, Page 1, Line 25, Col J	(Note S)	Attachment 5C Line 2	Attachment 5C Line 9	Attachment 5C Line 1	Attachment 5C Line 5	Attachment 5C Line 3	Attachment 5C Line 10	(Note E)	(Attachment H-7 Note G)	(Attachment H-7 Note W)
2	Total	\$ 21,207,818	\$ -	\$ 12,363,358	\$ -	\$ 13,883,341	\$ 140,527,788	\$ 7,292,933	\$ -	\$ 2,446	\$ 3,680,788	\$ 582,872

Attachment 5
Attachment H-7, Pages 3 and 4, Worksheet
PECO Energy Company

3	Long Term Interest (117, sum of 62.c through 67.c), Excluding LVT Interest (Note G)	\$ 164,467,751
4	Preferred Dividends (118.29c) (positive number)	-
5	Proprietary Capital	4,905,024,772
6	Less Preferred Stock	-
7	Less Account 216.1 (enter negative) (Note D)	-
8	Less Account 219.1 (enter negative)	(3,008,919)
9	Common Stock (Sum of Line 5 - Line 6 + Line 7 + Line 8)	4,902,015,854

			\$	%	Cost	Weighted
10	Long Term Debt (Note A)	(100% - Line 11, Col (%) - Line 12, Col (%))	4,295,957,071	46.71%	3.83%	1.79% =WCLTD
11	Preferred Stock (Note B)	(Line 11, Col (\$) / Line 13, Col (\$))	-	-	-	0.00%
12	Common Stock (Note C)	(Line 12, Col (\$) / Line 13, Col (\$))	4,902,015,854	53.29%	10.35%	5.52%
13	Total	(Sum of Lines 10-12)	9,197,972,924			7.30% =R

- Notes:
- A Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1.
 - B Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1
 - C Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 3.c & d, 12.c & d, and 16.c & d in the Form No. 1 as shown on lines 10-12 above
A cap on the equity percentage of PECO's capital structure shall be 55.75%.
ROE will be supported in the original filing and no change in ROE may be made absent FERC authorization pursuant to a section 205 or section 206.
 - D The Account 216.1 balance is input only if positive number in the FERC Form No. 1 (112.12.c).
Sum of transmission related electric and common amortized investment tax credit amounts. Total electric amount allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3)
 - E amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)); (4) amount related to common plant allocated to transmission using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by common utility plant percent to electric (per FF1 page 356).
 - F Labor and Plant related taxes due to merger are to be excluded consistent with hold harmless commitment.
 - G All short-term interest related expense will be removed from the formula rate template.

PECO Energy Company
Attachment 5A - Revenue Credit Workpaper

Page 1 of 2

Account 454 - Rent from Electric Property		
1	Rent from Electric Property - Transmission Related, Subject to Sharing (Note 3)	9,624,623
2	Rent from Electric Property - Transmission Related, Pass to Customers (Note 3)	958,071
3	Total Rent Revenues (Sum Lines 1 to 2)	10,582,694
Account 456 & 456.1 - Other Electric Revenues (Note 1)		
4	Schedule 1A	\$ 4,898,825
	Firm Point to Point Service revenues for which the load is not included in the divisor received by transmission owner	\$ 1,601,782
5	Revenues associated with transmission service not provided under the PJM OATT (Note 4)	-
6	Intercompany Professional Services	1,168,426
7	PJM Transitional Revenue Neutrality (Note 1)	-
8	PJM Transitional Market Expansion (Note 1)	-
9	Professional Services (Note 3)	-
10	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	-
11	Rent or Attachment Fees associated with Transmission Facilities (Note 3)	-
12		
13	Gross Revenue Credits (Sum Lines 3, 4-12)	18,251,727
14	Less line 17g	(6,367,676)
15	Total Revenue Credits	11,884,052
Revenue Adjustment to determine Revenue Credit		
16a	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula, will be included as a revenue credit in line 2; provided, that the revenue credit on line 2 will not include revenues associated with transmission service the loads for which are included in the rate divisor in Attachment H-7, page 1, line 11.	-
16b	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.	
16c	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a - 17g, the utility must track in separate subaccounts and by department the revenues and costs associated with each secondary use (except for the cost of the associated income taxes). The cost associated with the secondary transmission use is 3/4 of the total department costs.	
17a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	9,624,623
17b	Costs associated with revenues in line 17a	3,307,232
17c	Net Revenues (17a - 17b)	6,317,391
17d	50% Share of Net Revenues (17c / 2)	3,158,696
17e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	98,252
17f	Net Revenue Credit (17d + 17e)	3,256,947
17g	Line 17f less line 17a	(6,367,676)
18	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support. For example, revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	-
19	Reserved	-
20	Total Account 454, 456 and 456.1	18,251,727
21	Reserved	

Attachment SA - Revenue Credit Workpaper

Costs associated with revenues in line 17a

Cost Item		Accounts booked to	Total Costs	Costs Allocation to Transmission (Note A)	Transmission Costs	S&W Allocation Factor	Costs Recovered Through A&G Costs
22a	Administrative and General Salaries	920000	723,957	75%	542,967	9.95%	72,053
22b	Employee Pensions and Benefits	926000	263,230	75%	197,423	9.95%	26,199
...							
23	Total Lines 22		\$ 987,187		\$ 740,390		\$ 98,252

	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
FERC Account 454						
24a Rent from Electric Distribution	\$ 13,419,942	\$ 13,419,942				
24b Rent from Electric Transmission	264,492		264,492			
24c Tower Rentals and Land Leasing - Transmission	9,624,623		9,624,623			
24d Tower Rentals and Land Leasing - Distribution	2,841,527	2,841,527				
24e Intercompany Rent	3,008,799			3,008,799		
24f Intercompany Rent - Transmission	154,657		154,657			
24g Intercompany Rent - Distribution	13,381,576	13,381,576				
Total Lines 24	\$ 42,695,616	\$ 29,643,045	\$ 10,043,772	\$ 3,008,799	\$ -	
Allocation Factors		0%	100%	17.91%	9.95%	
Allocated Amount		\$ -	\$ 10,043,772	\$ 538,922	\$ -	\$ 10,582,694

	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
FERC Account 456						
25a Decommissioning remittances to Generation	\$ (3,859,745)	\$ (3,859,745)				
25b Mutual Assistance	2,812,226	\$ 2,812,226				
25c Make Ready	10,093,330	\$ 10,093,330				
25d Intercompany Billings - Transmission	1,159,953		1,159,953			
25e Intercompany Billings - Labor Related	-				-	
25f Intercompany Billings - Other	739,268	739,268				
25g Other	(12,692,486)	(12,739,791)	-	47,305	-	
...						
Total Lines 25	\$ (1,747,454)	\$ (2,954,712)	\$ 1,159,953	\$ 47,305	\$ -	
Allocation Factors		0%	100%	17.91%	9.95%	
Allocated Amount		\$ -	\$ 1,159,953	\$ 8,473	\$ -	\$ 1,168,426

	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
FERC Account 456.1						
26a Network Integration Credit	\$ 170,767,853	\$ 170,767,853				
26b Transmission Owner Scheduling Credits	4,898,825		\$ 4,898,825			
26c Transmission Enhancement	30,158,296	\$ 30,158,296				
26d Revenue - Firm Point to Point	1,601,782		1,601,782			
26e Other	1,258,139	1,258,139				
...						
Total Lines 26	\$ 208,684,895	\$ 202,184,288	\$ 6,500,607	\$ -	\$ -	
Allocation Factors		0%	100%	17.91%	9.95%	
Allocated Amount		\$ -	\$ 6,500,607	\$ -	\$ -	\$ 6,500,607

Note A: Number of employees managing secondary transmission service contracts divided by number of employees managing transmission and distribution secondary service contracts.

PECO Energy Company
Attachment 5B - A&G Workpaper

			(a)	(b)	(c)	(d)	(e)
			323.181.b to 323.196.b				
			Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ 26,491,554	\$ 26,491,554		-	-
2	Office Supplies and Expenses	921.0	7,991,873	7,991,873		-	-
3	Administrative Expenses Transferred-Credit	922.0	-	-		-	-
4	Outside Service Employed (Note E)	923.0	84,407,225	84,401,427		5,798	-
5	Property Insurance	924.0	599,608	-	599,608	-	-
6	Injuries and Damages	925.0	9,578,370	9,578,370		-	-
7	Employee Pensions and Benefits	926.0	26,549,790	26,549,790		-	-
8	Franchise Requirements	927.0	-	-		-	-
9	Regulatory Commission Expenses (Note E)	928.0	8,574,698	-		8,488,525	86,173
10	Duplicate Charges-Credit	929.0	(2,011,573)	(2,011,573)		-	-
11	General Advertising Expenses (Note E)	930.1	1,024,797	-		1,024,797	-
12	Miscellaneous General Expenses (Note E)	930.2	2,723,660	1,770,447		953,213	-
13	Rents	931.0	-	-		-	-
14	Maintenance of General Plant	935	7,192,772	7,192,772		-	-
15	Administrative & General - Total (Sum of lines 1-14)		\$ 173,122,774	\$ 161,964,660	\$ 599,608	\$ 10,472,333	\$ 86,173
16	Allocation Factor			9.95%	17.91%	0.00%	100.00%
17	Transmission A&G ¹			16,119,851	107,399	-	86,173
18						Total ²	\$16,313,423

Notes:

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

PECO Energy Company
Attachment 5C - Taxes Other Than Income

Page 263
Col (i)

Taxes Other Than Income

Plant Related, Subject to Gross Plant Allocator		
1a	Property Tax	13,883,341
1b		
1c		
...		
1	Total Plant Related (Total Lines 1)	13,883,341
Labor Related, Subject to Wages & Salary Allocator		
2a	Federal Unemployment	45,003
2b	Pennsylvania Unemployment Tax	171,153
2c	Payroll Taxes	12,147,202
...		
2	Total Labor Related (Total Lines 2)	12,363,358
Other Included, Subject to Gross Plant Allocator		
3a	Use Tax	7,271,143
3b	Miscellaneous Tax	21,790
3c		
...		
3	Total Other Included (Total Lines 3)	7,292,933
4	Total Included (Lines 1 to 3)	33,539,632
Taxes Other Than Income Excluded Per Notes A to E		
5a	PA Gross Receipts Tax	139,550,362
5b	Sales Tax	977,426
5c		
...		
5	Total Excluded Taxes Other Than Income (Total Lines 5)	140,527,788
6	Total Taxes Other Than Income, Included and Excluded (Lines 4 and 5)	174,067,420
7	Total Taxes Other Income from p115.14.g	174,067,420
8	Difference (Line 6 - Line 7)	-
Items Included in Line 4, that Are To Be Excluded from Formula Per Attachment 5-P3 Support Note F (Enter Negative)		
9a		
9b		
...		
9	Total Labor Related Taxes to be Excluded (Total Lines 9)	-
10a		
10b		
...		
10	Total Plant Related Taxes to be Excluded (Total Lines 10)	-

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they shall not be included.
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they shall not be included.
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator.
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above.
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

Attachment 6
True-Up Interest Rate
PECO Energy Company

	Month (Note A)	FERC Monthly Interest Rate
1	January	0.0028
2	February	0.0025
3	March	0.0028
4	April	0.0027
5	May	0.0028
6	June	0.0027
7	July	0.0028
8	August	0.0028
9	September	0.0027
10	October	0.0028
11	November	0.0027
12	December	0.0028
13	January	0.0028
14	February	0.0025
15	March	0.0028
16	April	0.0027
17	May	0.0028
18	Average of lines 1-17 above	0.0027

Note:
A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Year	2022					
20							
		A	B	C	D	E	F
						Monthly Interest	
	Project Name	RTO Project Number or Zonal		Amount	17 Months	Rate	Interest
				Attachment 3, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21	Zonal	Zonal		13,658,188	17	0.0027	635,106
21a	Center Point 500-230 kV Substation Ac b0269			818,644	17	0.0027	38,067
21b	Center Point 500-230 kV Substation Ac b0269.10			(312,586)	17	0.0027	(14,535)
21c	Richmond-Waneeta 230 kV Line Re-co b1591			61,799	17	0.0027	2,874
21d	Richmond-Waneeta 230 kV Line Re-co b1398.8			11,635	17	0.0027	541
21e	Whitpain 500 kV Circuit Breaker Addit b0269.6			29,251	17	0.0027	1,360
21f	Elroy-Hosensack 500 kV Line Rating b0171.1			39,821	17	0.0027	1,852
21g	Camden-Richmond 230 kV Line Rating b1590.1 and b1590.2			132,662	17	0.0027	6,169
21h	Chichester-Linwood 230 kV Line Upgr b1900			185,307	17	0.0027	8,617
21i	Bryn Mawr-Plymouth 138 kV Line Reb b0727			214,478	17	0.0027	9,973
21j	Emilie 230-138 kV Transformer Additi b2140			173,273	17	0.0027	8,057
21k	Chichester-Saville 138 kV Line Re-con b1182			171,823	17	0.0027	7,990
21l	Waneeta 230-138 kV Transformer Add b1717			114,174	17	0.0027	5,309
21m	Chichester 230-138 kV Transformer Add b1178			77,749	17	0.0027	3,615
21n	Bradford-Planebrook 230 kV Line Upg b0790			15,923	17	0.0027	740
21o	North Wales-Hartman 230 kV Line Re-b0506			20,633	17	0.0027	959
21p	North Wales-Whitpain 230 kV Line Re b0505			23,236	17	0.0027	1,080
21q	Bradford-Planebrook 230 kV Line Upg b0789			21,861	17	0.0027	1,017
21r	Planebrook 230 kV Capacitor Bank Ad b0206			31,521	17	0.0027	1,466
21s	Newlinville 230 kV Capacitor Bank Ad b0207			42,120	17	0.0027	1,959
21t	Chichester-Mickleton 230 kV Series R b0209			23,747	17	0.0027	1,104
21u	Chichester-Mickleton 230 kV Line Re-b0264			20,006	17	0.0027	930
21v	Buckingham-Pleasant Valley 230 kV L b0357			18,111	17	0.0027	842
21w	Elroy 500 kV Dynamic Reactive Device b0287			39,968	17	0.0027	1,859
21x	Heaton 230 kV Capacitor Bank Additio b0208			31,354	17	0.0027	1,458
21y	Peach Bottom 500-230 kV Transformer b2694			(365,949)	17	0.0027	(17,017)
21z	Peach Bottom 500 kV Substation Upgrn b2766.2			(42,290)	17	0.0027	(1,966)
...							

Attachment 7
PBOPs
PECO Energy Company

Page 1 of 1

Calculation of PBOP Expenses

	(a)		(b) PECO Total	(c) Portion not Capitalized	(d) Electric Col. (c) x Electric Labor in Note B
1	Total PBOP expenses allowed (Note A)		1,066,173	679,716	535,485
2	Total PBOP Expenses in A&G in the current year			943,761	743,502
3	PBOP Adjustment	Line 1 minus line 2			(208,016)

Notes:

A The source of the amounts from the Actuary Study supporting the amount in line 1, column (b) is the 3rd page of the attachment to the January 24, 2017 Willis Towers Watson report on PBOPs for PECO.

	\$	%
B Electric Labor (354.28.b)	178,665,819	78.78%
Gas Labor sum (355.62.b)	48,122,970	21.22%
Total	226,788,789	

C The Willis Towers Watson report on PBOPs does not breakout the amount related to construction labor that is capitalized. As a result, the portion not capitalized is calculated as labor expensed divided by total labor.

PECO Energy Company
Attachment 8 - Depreciation and Amortization

(A)		(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
Number		Plant Type	Estimated Life	Mortality Curve	Weighted Average Remaining Life	Depreciation / Amortization Rate	Gross Depreciable Plant (Year End Balance) \$	Accumulated Depreciation \$	Net Depreciable Plant \$	Depreciation Expense \$
			Note 1	Note 1	Note 2		Note 4	Note 4	(I)=(G)-(H)	(J)=(F)*(G)
1							As of 12/31/2021		FY 2021	
2		Electric Transmission								
3	352	Structures and Improvements	N/A	N/A	N/A	1.9467%	92,810,266	24,499,528	68,310,738	1,806,737
4	353	Station Equipment	N/A	N/A	N/A	1.7103%	976,991,755	220,244,151	756,747,604	16,709,490
5	354	Towers and Fixtures	N/A	N/A	N/A	1.1979%	292,282,790	167,201,857	125,080,933	3,501,256
6	355	Poles and Fixtures	N/A	N/A	N/A	1.5571%	24,297,611	2,960,712	21,336,899	378,338
7	356	Overhead Conductors and Devices	N/A	N/A	N/A	1.5383%	206,153,744	89,870,500	116,283,244	3,171,263
8	357	Underground Conduit	N/A	N/A	N/A	1.5992%	15,920,550	4,619,514	11,301,036	254,601
9	358	Underground Conductors and Devices	N/A	N/A	N/A	1.5855%	104,083,342	48,270,505	55,812,837	1,650,241
10	359	Roads and Trails	N/A	N/A	N/A	1.0513%	2,621,221	2,142,645	478,576	27,557
11							1,715,161,279	559,809,412	1,155,351,867	27,499,484
12		Electric General								
13	390	Structures and Improvements	45	S0	30.48	2.4239%	50,164,639	14,025,540	36,139,099	1,215,941
14	391.1	Office Furniture and Equipment - Office Machines	10	SQ	0.50	0.0000%	-	(3,134)	3,134	-
15	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	10.52	6.6812%	814,246	238,829	575,417	54,401
16	391.3	Office Furniture and Equipment - Computers	5	SQ	2.91	17.5231%	39,615,137	19,802,299	19,812,838	6,941,800
17	391.4	Office Furniture and Equipment - Smart Meter Comp. Equip.	5	SQ	2.91	193.5340%	77,250	(281,844)	359,094	149,505
18	393	Stores Equipment	15	SQ	7.32	8.6787%	46,470	19,083	27,387	4,033
19	394	Tools, Shop, Garage Equipment	15	SQ	9.60	6.6592%	45,956,699	15,294,867	30,661,832	3,060,348
20	395.1	Laboratory Equipment - Testing	20	SQ	4.74	4.2977%	311,025	254,651	56,374	13,367
21	395.2	Laboratory Equipment - Meters	15	SQ	1.50	6.3749%	101,382	94,824	6,558	6,463
22	397	Communication Equipment	20	L3	13.25	5.2346%	135,204,673	39,493,430	95,711,243	7,077,424
23	397.1	Communication Equipment - Smart Meters	15	S2	8.82	6.6841%	39,930,263	16,637,915	23,292,348	2,668,979
24	398	Miscellaneous Equipment	15	SQ	11.99	2.6102%	596,006	38,970	557,036	15,557
25							312,817,790	105,615,430	207,202,360	21,207,818

PECO Energy Company
Attachment 8 - Depreciation and Amortization

Electric Intangible										
2	303	Software - Transmission 2-year Life (Note 10)	2	N/A	N/A	0.0000%	5,771,259	5,771,259	-	-
3	303	Software - Transmission 3-year Life (Note 10)	3	N/A	N/A	N/A	-	-	-	-
4	303	Software - Transmission 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
5	303	Software - Transmission 5-year Life (Note 10)	5	N/A	N/A	14.0923%	34,487,255	16,467,073	18,020,182	4,860,047
6	303	Software - Transmission 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
7	303	Software - Transmission 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
8	303	Software - Transmission 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
9	303	Software - Transmission 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
							40,258,514	22,238,332	18,020,182	4,860,047
11	303	Software - Electric General 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
12	303	Software - Electric General 3-year Life (Note 10)	3	N/A	N/A	33.3335%	245,309	166,947	78,362	81,770
13	303	Software - Electric General 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
14	303	Software - Electric General 5-year Life (Note 10)	5	N/A	N/A	16.1832%	24,216,930	15,734,249	8,482,681	3,919,074
15	303	Software - Electric General 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
16	303	Software - Electric General 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
17	303	Software - Electric General 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
18	303	Software - Electric General 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
							24,462,239	15,901,196	8,561,043	4,000,844
20	303	Software - Electric Distribution	N/A	N/A	N/A	N/A	138,060,754	111,640,336	26,420,418	9,279,240
21	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	22,968,795	14,955,108	8,013,687	Zero
22							161,029,549	126,595,444	34,434,105	9,279,240
Common General - Electric										
24	303	Software - 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
25	303	Software - 3-year Life (Note 10)	3	N/A	N/A	26.9917%	2,228,503	818,177	1,410,326	601,511
26	303	Software - 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
27	303	Software - 5-year Life (Note 10)	5	N/A	N/A	9.6316%	260,399,789	185,298,606	75,101,183	25,080,666
28	303	Software - 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
29	303	Software - 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
30	303	Software - 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
31	303	Software - 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
32	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	-	-	-	Zero
33	390	Structures and Improvements	55	R1	30.48	1.7610%	254,707,531	65,459,165	189,248,366	4,485,400
34	391.1	Office Furniture and Equipment - Office Machines	10	SQ	0.50	12.4989%	100,641	19,417	81,224	12,579
35	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	10.52	7.9435%	17,755,063	2,782,540	14,972,523	1,410,373
36	391.3	Office Furniture and Equipment - Computers	5	SQ	2.91	19.6695%	29,413,510	13,743,442	15,670,068	5,785,490
37	392.1	Transportation Equipment - Automobiles	6	L3	2.57	N/A	72,947	72,712	235	Zero
38	392.2	Transportation Equipment - Light Trucks	12	S4	7.20	N/A	32,461,142	14,322,876	18,138,266	Zero
39	392.3	Transportation Equipment - Heavy Trucks	14	R4	8.49	N/A	73,074,273	31,453,664	41,620,609	Zero
40	392.4	Transportation Equipment - Tractors	11	L2	1.96	N/A	217,614	239,163	(21,549)	Zero
41	392.5	Transportation Equipment - Trailers	14	L1.5	8.69	N/A	4,029,420	2,238,508	1,790,912	Zero
42	392.6	Transportation Equipment - Other Vehicles	15	L2	8.05	N/A	4,476,246	3,021,070	1,455,176	Zero
43	392.7	Transportation Equipment -Medium Trucks	8	L4	6.19	N/A	19,498,567	5,358,119	14,140,448	Zero
44	393	Stores Equipment	15	SQ	7.32	8.0832%	1,225,051	397,604	827,447	99,023
45	394.1	Tools, Shop, Garage Equipment - Construction Tools	15	SQ	1.50	92.6740%	9,050	539	8,511	8,387
46	394.2	Tools, Shop, Garage Equipment - Common Tools	15	SQ	12.15	6.6104%	786,885	182,580	604,305	52,016
47	394.3	Tools, Shop, Garage Equipment - Garage Equipment	20	SQ	10.61	N/A	1,509,233	704,594	804,639	Zero
48	396	Power Operated Equipment	12	R1.5	1.33	N/A	144,167	143,635	532	Zero
49	397	Communication Equipment	20	L3	13.25	4.7150%	80,759,359	23,083,682	57,675,677	3,807,804
50	398	Miscellaneous Equipment	15	SQ	11.99	6.8820%	967,245	560,652	406,593	66,566
							783,836,236	349,900,745	433,935,491	41,409,815

<u>Notes:</u>	
1	Columns (A), (B), (C), and (D) are fixed and cannot be changed absent Commission approval or acceptance. The depreciation / amortization expense is calculated separately for each row.
2	For Electric General and Common General plant, except FERC account 303, Column (E) is the remaining life of the assets in the account for each vintage (amount of plant added in each year is a vintage) weighted by the gross plant balance of each account or subaccount. The remaining life for each vintage is equal to the area under the Mortality Curve specified in Columns (C) and (D) using a half year convention for the first year placed in service. The weighted remaining life is calculated once a year at the beginning of the year.
3	For FERC accounts 303, 352 through 359 and 390 through 398, Column F is fixed and cannot be changed absent Commission approval or acceptance.
4	Column (G) is the depreciable amount of gross plant investment reported in the annual FERC Form No. 1 filing on pages 207 (Electric) and 356 (Common) by account or subaccount. Column (H) is the accumulated depreciation by account or subaccount.
5	Column (I) is the end of year depreciable net plant in the account or subaccount.
6	Reserved
7	Reserved
8	At least every 5 years, PECO Energy Company will file with the Commission a depreciation study supporting its existing Estimated Life and Mortality Curve for each account or subaccount.
9	The depreciation expense associated with Asset Retirement Obligations (booked to accounts 359.1 and 399.1) are not included in the tables above.
10	The life of each software or other intangible plant will be estimated at the time the plant is placed into service, and will not change over the life of the plant absent Commission approval or acceptance. The combined amortization expense for all intangible plant shall be the sum of each individual plant balance amortized over the life of each individual plant established in this manner.
11	The depreciation expenses related to Common General - Electric reflect electric common plant. The depreciation expenses associated with Transportation Equipment, Garage Equipment and Power Operated Tools are excluded from Account 403 and directly assigned to the functional O&M and capital accounts based on use.

Attachment 9 Excess / (Deficient) Deferred Income Taxes (Note B and Attachment H-7 Notes N, O and P) PECO Energy Company																
EDIT Amortization Amount (Note C)		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
			January	February	March	April	May	June	July	August	September	October	November	December	Total	
1	Protected Property															
2	Transmission	\$	105,708	\$ 105,708	\$ 105,708	\$ 105,708	\$ 105,708	\$ 105,708	\$ 105,708	\$ 105,708	\$ 105,708	\$ 105,708	\$ 105,708	\$ 105,708	\$ 1,268,501	
3	General	\$	2,330	\$ 2,330	\$ 2,330	\$ 2,330	\$ 2,330	\$ 2,330	\$ 2,330	\$ 2,330	\$ 2,330	\$ 2,330	\$ 2,330	\$ 2,330	\$ 27,962	
4	Transmission Allocation % (Att H-7 P4, L11, Col 5)		9.95%													
5	Allocated to Transmission	\$	232	\$ 232	\$ 232	\$ 232	\$ 232	\$ 232	\$ 232	\$ 232	\$ 232	\$ 232	\$ 232	\$ 232	\$ 2,783	
6	Common (To Be Split TDG)	\$	41,088	\$ 41,088	\$ 41,088	\$ 41,088	\$ 41,088	\$ 41,088	\$ 41,088	\$ 41,088	\$ 41,088	\$ 41,088	\$ 41,088	\$ 41,088	\$ 493,061	
7	Transmission Allocation % (L 4 * Electric Factor in FERC Form 1 P356)		7.75%													
8	Allocated to Transmission	\$	3,186	\$ 3,186	\$ 3,186	\$ 3,186	\$ 3,186	\$ 3,186	\$ 3,186	\$ 3,186	\$ 3,186	\$ 3,186	\$ 3,186	\$ 3,186	\$ 38,228	
9	Total Protected Property	\$	109,126	\$ 109,126	\$ 109,126	\$ 109,126	\$ 109,126	\$ 109,126	\$ 109,126	\$ 109,126	\$ 109,126	\$ 109,126	\$ 109,126	\$ 109,126	\$ 1,309,512	
10	Non-Protected Property (Note A)	\$	201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 2,423,260	
11	Non-Protected, Non-Property - Pension Asset (Note A)	\$	74,049	\$ 74,049	\$ 74,049	\$ 74,048	\$ 74,048	\$ 74,048	\$ 74,048	\$ 74,048	\$ 74,048	\$ 74,048	\$ 74,048	\$ 74,048	\$ 888,579	
12	Non-Protected, Non-Property - Non-Pension Asset (Note A)	\$	(78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (940,563)	
13	Total Non-Protected, Non-Property (Note A)	\$	(4,331)	\$ (4,331)	\$ (4,331)	\$ (4,332)	\$ (4,332)	\$ (4,332)	\$ (4,332)	\$ (4,332)	\$ (4,332)	\$ (4,332)	\$ (4,332)	\$ (4,332)	\$ (51,984)	
EDIT Balance (Notes C and D)																
		December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Prior and Current December Average	
14	Protected Property															
15	Transmission	\$	76,629,985	76,524,277	76,418,568	76,312,860	76,207,151	76,101,443	75,995,735	75,890,026	75,784,318	75,678,609	75,572,901	75,467,192	75,361,484	75,995,735
16	General	\$	1,415,673	1,413,343	1,411,013	1,408,683	1,406,352	1,404,022	1,401,692	1,399,362	1,397,032	1,394,702	1,392,371	1,390,041	1,387,711	1,401,692
17	Transmission Allocation %		9.95%													
18	Allocated to Transmission	\$	140,898	140,666	140,434	140,202	139,970	139,738	139,506	139,274	139,042	138,810	138,578	138,347	138,115	139,506
19	Common (To Be Split TDG)	\$	10,336,412	10,295,324	10,254,235	10,213,147	10,172,058	10,130,970	10,089,882	10,048,793	10,007,705	9,966,616	9,925,528	9,884,439	9,843,351	10,089,882
20	Transmission Allocation %		7.75%													
21	Allocated to Transmission	\$	801,398	798,212	795,026	791,841	788,655	785,469	782,284	779,098	775,912	772,727	769,541	766,355	763,170	782,284
22	Total Protected Property	\$	77,572,280	77,463,154	77,354,028	77,244,902	77,135,776	77,026,650	76,917,524	76,808,398	76,699,272	76,590,146	76,481,020	76,371,894	76,262,769	76,917,524
23	Non-Protected Property (Note A)	\$	9,693,045	9,491,107	9,289,168	9,087,230	8,885,292	8,683,353	8,481,415	8,279,477	8,077,538	7,875,600	7,673,661	7,471,723	7,269,785	8,481,415
24	Non-Protected, Non-Property - Pension Asset (Note A)	\$	1,777,082	1,703,033	1,628,984	1,554,935	1,480,887	1,406,839	1,332,791	1,258,743	1,184,695	1,110,647	1,036,599	962,551	888,503	1,332,793
25	Non-Protected, Non-Property - Non-Pension Asset (Note A)	\$	(1,881,068)	(1,802,688)	(1,724,308)	(1,645,927)	(1,567,547)	(1,489,167)	(1,410,787)	(1,332,406)	(1,254,026)	(1,175,646)	(1,097,266)	(1,018,885)	(940,505)	(1,410,787)
26	Total Non-Protected, Non-Property (Note A)	\$	(103,986)	(99,655)	(95,324)	(90,992)	(86,660)	(82,328)	(77,996)	(73,663)	(69,331)	(64,999)	(60,667)	(56,334)	(52,002)	(77,994)

Notes:

A EDIT data, including EDIT amortization amount and balance, for Protected, Non-Protected Property and Non-Protected, Non-Property shall reflect the Transmission portion of EDIT amounts. The amounts and categorization of these balances as of December 31, 2017 is: Protected Property - Transmission (Line 15): \$79,726,712; Protected Property - Electric General to be allocated between Distribution and Transmission (Line 16): \$1,683,749; Protected Property - Common to be allocated between Distribution, Transmission and Gas (Line 19): \$11,901,494; Non-Protected Property (Line 23): \$16,962,821; Non-Protected Non-Property (Line 26): (\$260,021).

B The amortization schedule of the EDIT balance related to Tax Cuts and Job Act of 2017 shall be consistent with the following periods:
Protected: ARAM
Non-Protected Property: 7 years
Non-Protected, Non-Property: 5 years
The Non-Protected Property EDIT balance shall be fully amortized by the end of 2024 and the Non-Protected, non-Property EDIT balance shall be fully amortized by the end of 2022.

C The data of the annual amortization amount and balance are from PECO's Tax Accounting records.

D EDIT balance was reclassified from ADIT to EDIT in December 2017.

Attachment 10
Pension Asset Discount Worksheet
PECO Energy Company

		Source
1	13 Month Average Pension Asset (Note A)	30,324,232 (Attachment 4, line 28(i))
	Net ADIT Balance	
2	Prior Year ADIT Related to Transmission Pension Asset	(9,609,448) (Attachment 4B "PENSION EXPENSE PROVISION" times S&W Allocator)
3	Current Year ADIT Related to Transmission Pension Asset	(9,806,062) (Attachment 4C "PENSION EXPENSE PROVISION" times S&W Allocator)
4	Average ADIT Balance Related to Transmission Pension Asset	(9,707,755) (Average of Lines 2 and 3)
5	Net Unamortized EDIT Balance	\$ (1,332,793) (Attachment 9 line 24 "Average")
6	Net Pension Asset	\$ 19,283,684 (Line 1 plus Line 4 plus Line 5)
7	100% of ATRR on Net Pension Asset	1,840,683 (Line 6 times Attachment H-7 page 3, line 34, col (3) times (1+Attachment H-7 page 4, line 18, col (5)))
8	Times Pension Discount %	60%
9	ATRR Discount on Net Pension Asset	\$ 1,104,410 (Line 7 times Line 8)

Note:

A: PECO's transmission-related Pension Asset balance is capped at \$33 million. Such limit may only be changed pursuant to a section 205 or 206 filing.

Attachment 11
Cost of Capital
PECO Energy Company

Line	Long Term Interest (117, lines 62 through 67), Excluding LVT Interest														
1	Interest on Long-Term Debt (427)												149,886,942		
2	Amort. of Debt Disc. and Expense (428)												2,593,932		
3	Amortization of Loss on Reacquired Debt (428.1)												74,346		
4	(Less) Amort. of Premium on Debt-Credit (429)												-		
5	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)												-		
6	Interest on Debt to Assoc. Companies (430)												11,920,676		
7	(Less) Short-term Interest (5-P3 Support Note G)												8,146		
8	Total Long Term Interest (Line 1 + Line 2 + Line 3 + Line 4 + Line 5 + Line 6 + Line 7)												\$164,467,751		
13-Month Average Balance of Long-term Debt,															
Long-term Debt (112, Lines 18 through 21)															
9	Bonds (221)	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	13-Month Average
10	(Less) Recquired Bonds (222)	3,800,000,000	3,800,000,000	3,800,000,000	4,175,000,000	4,175,000,000	4,175,000,000	4,175,000,000	4,175,000,000	4,175,000,000	4,250,000,000	4,250,000,000	4,250,000,000	4,250,000,000	4,111,538,462
11	Advances from Associated Companies (223)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Other Long-Term Debt (224)	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609
13	Total (Line 9 - Line 10 + Line 11 + Line 12)	\$ 3,984,418,609	\$ 3,984,418,609	\$ 3,984,418,609	\$ 4,359,418,609	\$ 4,359,418,609	\$ 4,359,418,609	\$ 4,359,418,609	\$ 4,359,418,609	\$ 4,359,418,609	\$ 4,434,418,609	\$ 4,434,418,609	\$ 4,434,418,609	\$ 4,434,418,609	\$ 4,295,957,071
Proprietary Capital (112, line 2 through 15)															
14	Common stock issued (201)	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251
15	Preferred Stock (204) (112.3.c) (5-P3 Support Note B)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Capital Stock Subscribed (202, 205)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Stock Liability for Conversion (203, 206)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Premium on Capital Stock (207)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Other Paid-in Capital (208-211)	1,591,124,952	1,591,124,952	1,591,124,952	1,591,124,952	1,591,124,952	1,986,124,952	1,986,124,952	1,986,124,952	1,986,124,952	2,005,297,231	2,005,297,231	2,005,297,231	2,005,297,231	1,840,101,038
20	Installments Received on Capital Stock (212)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	(Less) Discount on Capital Stock (213)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	(Less) Capital Stock Expense (214)	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742
23	Retained Earnings #215, 215.1, 216)	4,796,604,471	4,872,504,723	4,937,081,518	4,890,163,530	4,920,052,602	4,953,849,688	4,920,809,825	4,973,979,867	5,036,178,055	4,958,343,201	4,965,218,314	5,029,070,142	5,006,722,006	4,943,121,380
24	Unappropriated Undistributed Subsidiary Earnings (216.1)	(3,280,486,128)	(3,287,177,571)	(3,292,849,821)	(3,292,129,530)	(3,294,911,798)	(3,297,972,310)	(3,303,797,866)	(3,307,680,163)	(3,311,561,183)	(3,315,435,695)	(3,319,329,090)	(3,323,207,948)	(3,327,073,851)	(3,304,124,073)
25	(Less) Recquired Capital Stock (217)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Noncorporate Proprietorship (Non-major only) (218)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Accumulated other Comprehensive Income (219)	2,938,935	2,298,081	2,298,081	3,094,457	2,453,603	2,453,603	3,515,138	2,874,283	2,874,283	3,894,075	3,253,221	3,253,221	3,914,962	3,008,919
Total Proprietary Capital (Line 14+ Line 15 + Line 16 + Line 17 + Line 18 + Line 19															
28	+ Line 20 - Line 21 + Line 22 + Line 23 + Line 24 - Line 25 + Line 26 + Line 27)	\$ 4,533,099,739	\$4,601,667,694	\$4,660,572,240	\$4,615,170,918	\$4,641,636,868	\$5,067,373,442	\$5,029,569,558	\$5,078,216,448	\$5,136,533,616	\$5,075,016,321	\$5,077,357,185	\$5,137,330,154	\$5,111,777,856	4,905,024,772
29	Preferred Stock (line 15)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30	Common Stock (line 28 - line 29)	\$ 4,533,099,739	\$ 4,601,667,694	\$ 4,660,572,240	\$ 4,615,170,918	\$ 4,641,636,868	\$ 5,067,373,442	\$ 5,029,569,558	\$ 5,078,216,448	\$ 5,136,533,616	\$ 5,075,016,321	\$ 5,077,357,185	\$ 5,137,330,154	\$ 5,111,777,856	4,905,024,772

Appendix 1B
Populated Projected Net Revenue Requirement – MDTAC

ATTACHMENT H-7B
MDTAC FORMULA RATE TEMPLATE

CALCULATION OF MONTHLY AMORTIZED REGULATORY ASSET TO BE RECOVERED			
1	Annual Revenue Requirement on Regulatory Asset Amortization	Attachment 1 - Revenue Requirement Line 3	\$1,301,064
2	True-up Adjustment with Interest	Attachment 2 - True-Up Line 24	(\$1,013,498)
3	Net Annual Revenue Requirement on Regulatory Asset Amortization with True-up	Line 1 + line 2	\$287,566
4	Net Monthly Revenue Requirement on Regulatory Asset Amortization with True-up	Line 3 / 12	\$23,964

PECO Energy Company
 Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3) Amortization
 For the 12 months ended 12/31/2021

1	SFAS 109 Reg Asset Amortization (Notes A and B)	\$	1,301,064
2	Other Tax Adjustments (Note C)	\$	-
3	Adjusted Total	\$	1,301,064

Notes:

(A) All items are associated with ratemaking flow through requirements

(B) Additional detail is provided on page 2 of this exhibit

(C) Amortization of FAS 109 Regulatory Asset.

True-Up with Interest
PECO Energy Company

	Month (Note A)	FERC Monthly Interest Rate
1	January	0.0028
2	February	0.0025
3	March	0.0028
4	April	0.0027
5	May	0.0028
6	June	0.0027
7	July	0.0028
8	August	0.0028
9	September	0.0027
10	October	0.0028
11	November	0.0027
12	December	0.0028
13	January	0.0028
14	February	0.0025
15	March	0.0028
16	April	0.0027
17	May	0.0028
18	Average of lines 1-17 above	0.0027

Notes:

A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Actual Revenue Requirement	1,301,064
20	Revenue Received	2,269,529
21	Net Under/(Over) Collection (Line 19 - Line 20)	(968,465)
22	17 Months	17
23	Interest (Line 18*Line 21*Line 22)	(45,034)
24	Total True-up	(1,013,498)

PECO Energy Company
Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3)
December 31, 2020 through December 31, 2021

	12/31/2020	Activity	12/31/2021
TRANSMISSION ONLY			
Repair Allowance	7,353,236	(69,780)	7,283,457
Federal and State Flow Through	20,709,836	(271,531)	20,438,305
Excess Deferreds/pre-1981 Deferreds	14,814,015	(571,168)	14,242,847
Other	376,136	(4,349)	371,787
Total	43,253,223	(916,828)	42,336,396

COMMON (TO BE SPLIT TDG)			
Repair Allowance	-	-	-
Federal and State Flow Through	7,424,647	(19,764)	7,404,883
Excess Deferreds/pre-1981 Deferreds	2,508,886	(71,350)	2,437,536
Other	1,247,531	(26,162)	1,221,369
Total	11,181,064	(117,276)	11,063,788

Transmission Allocation %	7.75%	<i>(Attachment H-7A, page 4, line 11, column 5 * Common Allocation Factor in FERC Form 1 page 356)</i>	
Repair Allowance	-	-	-
Federal and State Flow Through	575,644	(1,532)	574,112
Excess Deferreds/pre-1981 Deferreds	194,518	(5,532)	188,986
Other	96,723	(2,028)	94,695
Total	866,885	(9,093)	857,792

ELECTRIC GENERAL (TO BE SPLIT TD)			
Repair Allowance	9,042	(80)	8,962
Federal and State Flow Through	884,418	9,126	893,544
Excess Deferreds/pre-1981 Deferreds	140,717	(1,332)	139,385
Other	2,303	(71)	2,232
Total	1,036,480	7,643	1,044,123

Transmission Allocation %	9.95%	<i>Source: Attachment H-7A, page 4, line 11, column 5</i>	
Repair Allowance	900	(8)	892
Federal and State Flow Through	88,023	908	88,932
Excess Deferreds/pre-1981 Deferreds	14,005	(133)	13,873
Other	229	(7)	222
Total	103,158	761	103,918

Transmission Summary			
Repair Allowance	7,354,136	(69,788)	7,284,349
Federal and State Flow Through	21,373,503	(272,155)	21,101,348
Excess Deferreds/pre-1981 Deferreds	15,022,538	(576,832)	14,445,706
Other	473,088	(6,385)	466,704
Total	44,223,266	(925,159)	43,298,106

Incl	SFAS 109 + Gross-up	62,191,776	(1,301,064)	60,890,712
	2010 Transmission Tax Adjustments b/f gross-up	-	-	-
	2010 Transmission Tax Adjustments + gross-up	-	-	-
	Total Transmission SFAS 109	62,191,776	(1,301,064)	60,890,712

Gross-up Factor	
Federal Income Tax Rate	21.000%
State Income Tax Rate	9.990%
Composite Rate = F+S(1-F)	28.892%
Gross-up Factor = 1/(1-CR)	140.631%

Appendix 2A
2021 True Up Adjustment Calculation – NITS

ATTACHMENT H-7A
FORMULA RATE TEMPLATE

Attachment H-7
Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2021

Line No.	(1)	(2)	(3)	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 48)			214,392,819
2a	Additional Annual Refund (from 2018 to 2021)	Attachment 1, line 17, col 15a			850,000
			Total	Allocator	
2	REVENUE CREDITS	Attachment 5A, line 15	11,887,711	TP 100.00%	11,887,711
3	NET REVENUE REQUIREMENT	(line 1 minus lines 2 and 2a)			201,655,108
4	REGIONAL NET REVENUE REQUIREMENT	Attachment 1, line 18, col. 14 - Attachment 1, line 17a, col. 14			31,772,116
5	Regional True-up Adjustment with Interest	Attachment 1, line 18, col. 15 - Attachment 1, line 17a, col. 15			(15,550)
6	REGIONAL NET REVENUE REQUIREMENT with TRUE-UP	Attachment 1, line 18, col. 16 - Attachment 1, line 17a, col. 16			31,756,566
7	ZONAL NET REVENUE REQUIREMENT	Attachment 1, line 17a, col. 14 less line 2			169,882,992
8	Zonal True-up Adjustment with Interest	Attachment 1, line 17a, col. 15			(84,900)
9	ZONAL NET REVENUE REQUIREMENT with TRUE-UP	Line 7 + Line 8			169,798,092
10	Competitive Bid Concessions	Attachment 1, line 18, col. 13			-
11	Zonal Load	1 CP from PJM in MW			8,479
12	Network Integration Transmission Service rate for PECO Zone	(line 9/11)			\$20,025

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2021

Line No.	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
RATE BASE:					
GROSS PLANT IN SERVICE (Notes U and R)					
1	Production	205.46.g for end of year, records for other months	-	NA	-
2	Transmission	Attachment 4, Line 14, Col. (b)	1,740,587,341	TP	100.00% 1,740,587,341
3	Distribution	207.75.g for end of year, records for other months	7,447,539,953	NA	0.00% -
4	General	Attachment 4, Line 14, Col. (c)	304,852,677	W/S	9.95% 30,341,062
5	Intangible	Attachment 4D, Line 19, Col. (s) and Line 21, Col. (s)	220,864,139	DA	41,763,171
6	Common	Attachment 4, Line 14, Col. (d)	757,781,227	W/S	9.95% 75,419,667
7	Costs To Achieve	(enter negative) Attach. 4E, Line 25, Col. (x)	(691,191)	W/S	9.95% (68,792)
8	TOTAL GROSS PLANT	(Sum of Lines 1 through 7)	10,470,934,146	GP=	18.03% 1,888,042,449
ACCUMULATED DEPRECIATION (Notes U and R)					
9	Production	219.20-24.c for end of year, records for other months	-	NA	-
10	Transmission	Attachment 8, Page 3, Line 10, Col. (E)	540,814,708	TP	100.00% 540,814,708
11	Distribution	219.26.c for end of year, records for other months	1,825,941,141	NA	0.00% -
12	General	Attachment 8, Page 3, Line 11, Col. (E)	99,757,261	W/S	9.95% 9,928,538
13	Intangible	Attachment 8, Page 3, Line 16, Col. (E) and Col. (G)	155,208,357	DA	21,175,619
14	Common	Attachment 8, Page 3, Line 12, Col. (E)	337,833,496	W/S	9.95% 33,623,563
15	Costs To Achieve	(enter negative) Attach. 4E, Line 39, Col. (x)	(497,203)	W/S	9.95% (49,485)
16	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 10 through 16)	2,959,057,960		605,492,942
NET PLANT IN SERVICE					
17	Production	(line 1 minus line 10)	-		-
18	Transmission	(line 2 minus line 11)	1,199,772,632		1,199,772,632
19	Distribution	(line 3 minus line 12)	5,621,598,812		-
20	General	(line 4 minus line 13)	205,095,417		20,412,525
21	Intangible	(line 5 minus line 14)	65,655,782		20,587,553
22	Common	(line 6 minus line 15)	419,947,532		41,796,104
23	Costs To Achieve	(line 7 minus line 16)	(193,988)		(19,307)
24	TOTAL NET PLANT	(Sum of Lines 19 through 25)	7,511,876,186	NP=	17.07% 1,282,549,507
ADJUSTMENTS TO RATE BASE (Note R)					
25	Account No. 281 (enter negative)	Attachment 4, Line 28, Col. (d) (Notes B and X)	Zero	NA	zero -
26	Account No. 282 (enter negative)	Attachment 4A, Line 28, Col. (e) (Notes B and X)	(211,541,644)	TP	100.00% (211,541,644)
27	Account No. 283 (enter negative)	Attachment 4A, Line 28, Col. (f) (Notes B and X)	(10,767,548)	TP	100.00% (10,767,548)
28	Account No. 190	Attachment 4A, Line 28, Col. (g) (Notes B and X)	12,040,913	TP	100.00% 12,040,913
29	Unamortized EDIT Balance - Protected Property (enter negative)	Attachment 9 - EDIT, Line 22, Col. (n)	(76,917,524)	TP	100.00% (76,917,524)
30	Unamortized EDIT Balance - Non-Protected Property (enter negative)	Attachment 9 - EDIT, Line 23, Col. (n)	(8,481,415)	TP	100.00% (8,481,415)
31	Unamortized EDIT Balance - Non-Protected, Non-Property (enter negative)	Attachment 9 - EDIT, Line 26, Col. (n)	77,994	TP	100.00% 77,994
32	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Notes B and X)	-	TP	100.00% -
33	Unfunded Reserves (enter negative)	Attachment 4, Line 31, Col. (h) (Note Y)	(6,749,121)	DA	100.00% (6,749,121)
34	CWIP	Attachment 4, Line 14, Col. (e)	-	DA	100.00% -
35	Pension Asset	Attachment 4, Line 28, Col. (i)	30,324,232	DA	100.00% 30,324,232
36	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note T)	-	DA	100.00% -
37	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note S)	-	DA	100.00% -
38	Outstanding Network Credits	From PJM	-	DA	100.00% -
39	Less Accum. Deprec. associated with Facilities with Outstanding Network Credits	From PJM	-	DA	100.00% -
40	TOTAL ADJUSTMENTS	(Sum of Lines 28 through 39)	(272,014,113)		(272,014,113)
LAND HELD FOR FUTURE USE					
41	LAND HELD FOR FUTURE USE	Attachment 4, Line 14, Col. (f) (Note C)	14,273,873	TP	100.00% 14,273,873
WORKING CAPITAL					
42	WORKING CAPITAL	(Note D)			
43	CWC	1/8*(Page 3, Line 12 minus Page 3, Line 7)	28,245,712		9,465,555
44	Materials & Supplies	Attachment 4, Line 14, Col. (g)	13,119,048	TP	100.00% 13,119,048
45	Prepayments (Account 165)	Attachment 4, Line 14, Col. (h)	1,323,607	DA	100.00% 1,323,607
46	TOTAL WORKING CAPITAL	(Sum of Lines 43 through 45)	42,688,367		23,908,211
47	RATE BASE	(Sum of Lines 26, 40, 41 & 46)	7,296,824,313		1,048,717,477

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2021

Line No.	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
1	O&M				
2	Transmission	Attachment 5, Line 1, Col. (a)	209,296,936	TP	209,296,936
3	Less Account 566 (Misc Trans Expense) (enter negative)	Attachment 5, Line 1, Col. (b)	(12,825,426)	TP	(12,825,426)
4	Less Account 565 (enter negative)	Attachment 5, Line 1, Col. (c)	-	TP	-
5	Less Accounts 561.4 and 561.8 (enter negative)	Attachment 5, Line 1, Col. (d)	(149,160,758)	TP	(149,160,758)
6	A&G	Attachment 5B, Line 15, Col. (a) and Line 18, Col. (e)	173,122,774	DA	16,314,141
7	Account 566				
8	Amortization of Regulatory Asset	(Note T) Attachment 5, Line 1, Col. (e)	-	DA	-
9	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Attachment 5, Line 1, Col. (f)	12,825,426	TP	12,825,426
10	Total Account 566	(Line 7 plus Line 8) Ties to 321.97.b	12,825,426		12,825,426
11	PBOP Adjustment	Attachment 7, line 3, Col. (d)	(208,016)	W/S	(20,703)
12	Less O&M Cost to Achieve Included in O&M Above (enter negative)	Attachment 4E, Line 11, Col. (x)	(7,085,244)	W/S	(705,173)
13	TOTAL O&M	(Sum of Lines 1 to 5, 9, 10 and 11)	225,965,692		75,724,443
14	DEPRECIATION EXPENSE (Note U)				
15	Transmission	Attachment 5, Line 1, Col. (g)	27,499,484	TP	27,499,484
16	General	Attachment 5, Line 2, Col. (a)	21,207,818	W/S	2,110,750
16a	Intangible - Transmission	Attachment 5, Line 1, Col. (i)	4,860,047	TP	4,860,047
16b	Intangible - General	Attachment 5, Line 1, Col. (j)	4,000,844	W/S	398,192
17	Intangible - Distribution	Attachment 5, Line 1, Col. (k)	9,279,240	NA	-
18	Common - Electric	Attachment 5, Line 1, Col. (h)	41,409,815	W/S	4,121,393
19	Common Depreciation Expense Related to Costs To Achieve	(enter negative) Attachment 4E, Line 66, Col (x)	(89,904)	W/S	(8,948)
20	Amortization of Abandoned Plant	(Note S) Attachment 5, Line 2, Col. (b)	-	DA	-
21	TOTAL DEPRECIATION	(Sum of Lines 14 through 19)	108,167,345		38,980,918
22	TAXES OTHER THAN INCOME TAXES	(Note F)			
23	LABOR RELATED				
24	Payroll	Attachment 5, Line 2, Col. (c)	12,363,358	W/S	1,230,488
25	Labor Related Taxes to be Excluded	Attachment 5, Line 2, Col. (d)	-	W/S	-
26	PLANT RELATED				
27	Property	Attachment 5, Line 2, Col. (e)	13,883,341	GP	2,503,343
28	Excluded Taxes Per Attachment 5C Line 5	Attachment 5, Line 2, Col. (f)	140,527,788	NA	-
29	Other	Attachment 5, Line 2, Col. (g)	7,292,933	GP	1,315,008
30	Plant Related Taxes to be Excluded	Attachment 5, Line 2, Col. (h)	-	GP	-
31	TOTAL OTHER TAXES	(Sum of Lines 23 through 29)	174,067,420		5,048,839
32	INTEREST ON NETWORK CREDITS	From PJM	-	DA	-
33	INCOME TAXES	(Note G)			
34	T=1 - [(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)	WCLTD = Page 4, Line 19	0.2889		
35	CIT=(T/1-T) * (1-(WCLTD/R)) =	R = Page 4, Line 15	0.3068		
36	FIT & SIT & P	(Note G)			
37	1 / (1 - T) = (T from line 33)		1.4063		
38	Amortized Investment Tax Credit (enter negative)	Attachment 5, Line 2, Col. (i)	(2,446)		
39	Excess Deferred Income Taxes (enter negative)	Attachment 5, Line 2, Col. (j)	(3,680,788)		
40	Tax Effect of Permanent Differences	Attachment 5, Line 2, Col. (k) (Note W)	582,872		
41	Income Tax Calculation	(Line 34 times Line 47)	163,537,773	NA	23,504,050
42	ITC adjustment	(Line 37 times Line 38)	(3,439)	TP	(3,439)
43	Excess Deferred Income Tax Adjustment	(Line 37 times Line 39)	(5,176,342)	TP	(5,176,342)
44	Permanent Differences Tax Adjustment	(Line 37 times Line 40)	819,701	TP	819,701
45	Total Income Taxes	(Sum of Lines 41 through 44)	159,177,693		19,143,969
46	RETURN				
47	Rate Base times Return	(Page 2, Line 47 times Page 4, Line 18)	532,965,164	NA	76,599,060
48a	Net Pension Asset ATRR Discount (enter negative)	Attachment 10, Line 9	(1,104,410)	DA	(1,104,410)
48	REVENUE REQUIREMENT	(Sum of Lines 12, 20, 30, 31, 45, 47)	1,199,238,904		214,392,819

Formula Rate - Non-Levelized		Rate Formula Template Utilizing FERC Form 1 Data PECO Energy Company		For the 12 months ended 12/31/2021	
(1)		(2)	(3)	(4)	(5)
SUPPORTING CALCULATIONS AND NOTES					
Line No.					
TRANSMISSION PLANT INCLUDED IN ISO RATES					
1	Total Transmission plant	(Page 2, Line 2, Column 3)			1,740,587,341
2	Less Transmission plant excluded from PJM rates	(Note H)			-
3	Less Transmission plant included in OATT Ancillary Services	(Note I)			-
4	Transmission plant included in PJM rates	(Line 1 minus Lines 2 & 3)			1,740,587,341
5	Percentage of Transmission plant included in PJM Rates	(Line 4 divided by Line 1)		TP=	100.00%
WAGES & SALARY ALLOCATOR (W&S)					
		Form 1 Reference	\$	TP	
7	Electric Production	354.20.b	-	0.0%	Allocation
8	Electric Transmission	354.21.b	14,698,454	100.0%	-
9	Electric Distribution	354.23.b	98,190,399	0.0%	14,698,454
10	Electric Other	354.24,25,26.b	34,794,278	0.0%	-
11	Total (W&S Allocator is 1 if lines 7-10 are zero)	(Sum of Lines 7 through 10)	147,683,131		W&S Allocator (\$ / Allocation)
				14,698,454 =	9.95% = WS
RETURN (R)					
		(Note V)			\$
			\$	%	Cost (Notes K, Q, & R)
15	Long Term Debt	(Attachment 5, line 10 Notes Q & R)	4,295,957,071	46.71%	3.83%
16	Preferred Stock (112.3.c)	(Attachment 5, line 11 Notes Q & R)	-	0.00%	1.79%
17	Common Stock	(Attachment 5, line 12 Notes K, Q & R)	4,902,015,854	53.29%	0.00%
18	Total	(Attachment 5, line 13)	9,197,972,924		10.35%
					5.52%
					7.30% =R

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2021

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Notes:

- A Reserved
- B The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income. Account 281 is not allocated.
- C Reserved
- D Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 12, column 5 minus amortization of Regulatory Asset at page 3, line 7, column 5. For Prepayments, refer to Note K in Attachment 4.
- E Page 3, Line 5: Attachment 5B, Line 4 - Exclude: (1) amortization of CAP Shopping and Seamless Moves; (2) amortization of DSP IV Admin Costs; (3) Miscellaneous Advertising; (4) SEPA Solar Power Study; (5) PSU Sponsorship; (6) EU IT Prepaid Meter Assess O&M; and (7) Customer Operations AMI/CI O&M. Include Communications, Public Advocacy and Corporate Relations and Government and Regulatory Affairs and Public Policy expenses listed in Account 923 found at Form 1 323.184.b.
Attachment 5B, Lines, 11, and 12 - Exclude EPRI Annual Membership Dues listed in Form 1 at 353.f, non-safety-related advertising included in Account 930.1 found at 323.191.b and Chamber of Commerce Dues and Civic Organization Expenses in Account 930.2 found at 323.192.b; include the costs related to Project Cancellation Fees and Remediation Expenditures (provided, that with regard to the Metal Bank Superfund, PECO must include as a credit any receipts received from the EPA and/or obtained through litigation with the remediation contractors related to Metal Bank Superfund).
Attachment 5B, Line 9- include Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h., and exclude all other Regulatory Commission Expenses itemized at 351.h.
- F Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
- G The currently effective income tax rate, where FIT is the Federal income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/(1-T)) (page 3, line 36). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (T/(1-T)).
- | | | |
|------------------|-------|---|
| Inputs Required: | FIT = | 21.00% |
| | SIT= | 9.99% (State Income Tax Rate or Composite SIT) |
| | p = | 0.00% (percent of federal income tax deductible for state purposes) |
- H Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
- I Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- J Reserved
- K ROE will be supported in the original filing and no change in ROE may be made absent a Section 205 or Section 206 filing with FERC. The equity component of the capital structure will be capped at 55.75% and shall not be subject to change during the ROE Moratorium Period established under the Settlement Agreement in Docket No. ER17-1519. Thereafter, the cap shall be subject to change pursuant to sections 205 and 206 of the Federal Power Act.
- L Reserved
- M Reserved
- N All items related to Contributions in Aid of Construction (CIAC), including investment in CIAC and CIAC related ADIT, excess/(deficient) ADIT and amortization of excess/(deficient) ADIT shall be excluded from the formula rate.
- O Transmission-related ADIT, Excess/(Deficient) ADIT, and the amortization of Excess/(Deficient) ADIT shall be included in the formula rate except as noted in Notes N and P. For clarity of administration of the formula rate, this specifically includes (but is not limited to) transmission-related amounts related to Amortization of Book Premiums on Reacquired Debt, Pension Expense Provision, Loss on Reacquired Debt, FAS 112 and Electric Rate Case Expense – Regulatory Asset – Current.
- P ADIT, Excess/(Deficient) ADIT and the amortization of Excess/(Deficient) ADIT related to Accrued Benefits, Deferred Compensation, Vacation pay Change in Provision and Accrued Vacation shall be excluded from the formula rate.
- Q All ADIT-190, ADIT-282, and ADIT-283 amounts reflected on Attachment 4C must be based on a timing difference between book expense recognition and expense recognition for tax purposes.
- R Calculated using 13 month average balance, except ADIT.
- S Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until FERC explicitly approves recovery of the cost of abandoned plant pursuant to Section 205 of the FPA.
- T Recovery of Regulatory Asset is permitted only as specifically authorized pursuant to Section 205 or 206 of the FPA by FERC. Recovery of any regulatory assets not specifically identified in the initial version of this formula rate template approved by FERC in Docket No. ER17-1519-000 will require specific authorization from FERC.
- U Excludes Asset Retirement Obligation balances
- V Company shall include only gains and losses on interest rate locks associated with debt issuances. Absent a Section 205 filing, Company shall not include in the Formula Rate, the gains, losses, or costs related to other hedges.
- W The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference. Items that can be included in formula for recovery are AFUDC Equity, Meals & Entertainment (50%), Memberships & Dues Not Deductible, Additional Compensation to Employee Stock, and Life Insurance Premiums. Items that can not be included in formula for recovery are Dividend Received Deductions, Equity in Earnings of Unconsol. Subs, and Other Perms (Rabbi Trust). Commission authorization is required in order to include any other permanent difference as an adjustment to the income tax allowance computation in the Formula Rate Template.
- X Calculated on Attachment 4A.
- Y Unfunded Reserves are customer contributed capital such as when Injuries and Damages expense is accrued but not yet incurred. Also, pursuant to Special Instructions to Accounts 228.1 through 228.4, no amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.
- Z Amortization of Regulatory Asset for Environmental Remediation of Manufactured Gas Plants shall be excluded from the formula rate.

To be completed in conjunction with Attachment H-7.

Line No.	(1)	(2) Attachment H-7 Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach H-7, p 2, line 2 col 5 (Note A)	1,740,587,341	
2	Net Transmission Plant - Total	Attach H-7, p 2, line 20 col 5 plus line 34 & 37 col 5 (Note B)	1,199,772,632	
	O&M EXPENSE			
3	Total O&M Allocated to Transmission	Attach H-7, p 3, line 12 col 5	75,724,443	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.04	0.04
	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense	Attach H-7, p 3, lines 15 to 18, col 5 (Note H)	11,481,435	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.01	0.01
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach H-7, p 3, line 30 col 5	5,048,839	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.00	0.00
9	Less Revenue Credits	Attach H-7, p 1, line 2 col 5	11,887,711	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	-	-
11	Annual Allocation Factor for Expense	Sum of lines 4, 6, 8, and 10		0.05
	INCOME TAXES			
12	Total Income Taxes	Attach H-7, p 3, line 45 col 5	19,143,969	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.02	0.02
	RETURN			
14	Return on Rate Base	Attach H-7, p 3, lines 47 and 48a col 5	75,494,650	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.06	0.06
16	Annual Allocation Factor for Return	Sum of lines 13 and 15	0.08	0.08

Attachment 1
Project Revenue Requirement Worksheet
PECO Energy Company

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(12a)	(13)	(14)	(15)	(15a)	(16)
Line No.	Project Name	RTO Project Number or Zonal	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Ceiling Rate	Competitive Bid Concession	Total Annual Revenue Requirement	True-Up Adjustment	Additional Refund (Note Q)	Net Rev Req	
		(Note C)	(Page 1 line 11)		(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & J)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 2, Line 28 /100 * Col. 11 * Col. 6)		(Sum Col. 10 & 12)	(Note J)	(Sum Col. 10 & 12 Less Col. 13)	(Note F)	\$ (850,000)	Sum Col. 14, 15 & 15a) (Note G)
17a	Zonal	Zonal	\$	1,517,998,704	0.05	\$80,457,060	\$	1,004,501,535	0.08	79,235,545	22,801,631	182,494,235	-	-	182,494,235	-	182,494,235	(84,900)	(723,532)
17b	Center Point 500 kV Substation Addition	b0269	\$	34,379,817	0.05	\$1,822,201	\$	27,071,373	0.08	2,135,402	\$ 613,429	4,571,033	-	-	4,571,033	-	4,571,033	(2,223)	(18,123)
17c	Center Point 230 kV Substation Addition	b0269.10	\$	17,189,909	0.05	\$911,101	\$	13,535,686	0.08	1,067,701	\$ 306,715	2,285,516	-	-	2,285,516	-	2,285,516	(1,112)	(9,061)
17d	Richmond-Waneta 230 kV Line Re-conductor	b1591	\$	4,605,741	0.05	\$244,114	\$	4,064,795	0.08	320,633	\$ 105,300	670,046	-	-	670,046	-	670,046	(327)	(2,657)
17e	Richmond-Waneta 230 kV Line Re-conductor	b1398.8	\$	1,535,247	0.05	\$81,371	\$	1,354,932	0.08	106,878	\$ 35,100	223,349	-	-	223,349	-	223,349	(109)	(886)
17f	Whitpain 500 kV Circuit Breaker Addition	b0269.6	\$	3,258,302	0.05	\$172,697	\$	2,559,622	0.08	201,904	\$ 58,493	433,094	-	-	433,094	-	433,094	(211)	(1,717)
17g	Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	\$	4,456,731	0.05	\$236,216	\$	3,419,501	0.08	269,732	\$ 78,143	584,091	-	-	584,091	-	584,091	(284)	(2,316)
17h	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2	\$	13,633,173	0.05	\$722,586	\$	11,727,064	0.08	925,036	\$ 283,750	1,931,372	-	-	1,931,372	-	1,931,372	(942)	(7,657)
17i	Chichester-Linwood 230 kV Line Upgrades	b1900	\$	23,835,043	0.05	\$1,263,306	\$	30,172,225	0.08	2,379,999	\$ 739,497	4,382,803	-	-	4,382,803	-	4,382,803	(2,151)	(17,376)
17j	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	\$	18,034,977	0.05	\$955,891	\$	15,990,713	0.08	1,990,362	\$ 408,585	2,554,838	-	-	2,554,838	-	2,554,838	(1,247)	(10,129)
17k	Emilie 230-138 kV Transformer Addition	b2140	\$	16,739,503	0.05	\$887,228	\$	14,836,899	0.08	1,170,341	\$ 343,990	2,401,560	-	-	2,401,560	-	2,401,560	(1,171)	(9,521)
17l	Chichester-Saville 138 kV Line Re-conductor	b1182	\$	17,916,049	0.05	\$949,588	\$	14,469,644	0.08	1,141,372	\$ 387,176	2,478,135	-	-	2,478,135	-	2,478,135	(1,208)	(9,825)
17m	Waneta 230-138 kV Transformer Addition	b1717	\$	11,067,795	0.05	\$586,616	\$	9,896,962	0.08	780,677	\$ 226,968	1,594,260	-	-	1,594,260	-	1,594,260	(777)	(6,321)
17n	Chichester 230-138 kV Transformer Addition	b1178	\$	8,327,675	0.05	\$441,384	\$	6,824,581	0.08	538,326	\$ 155,960	1,135,670	-	-	1,135,670	-	1,135,670	(553)	(4,503)
17o	Bradford-Planebrook 230 kV Line Upgrades	b0790	\$	1,712,754	0.05	\$90,780	\$	1,479,744	0.08	116,723	\$ 33,815	241,318	-	-	241,318	-	241,318	(118)	(957)
17p	North Wales-Hartman 230 kV Line Re-conductor	b0506	\$	2,229,232	0.05	\$118,154	\$	1,718,169	0.08	135,530	\$ 47,334	301,018	-	-	301,018	-	301,018	(147)	(1,193)
17q	North Wales-Whitpain 230 kV Line Re-conductor	b0505	\$	2,546,903	0.05	\$134,991	\$	1,899,885	0.08	149,864	\$ 52,341	337,195	-	-	337,195	-	337,195	(164)	(1,337)
17r	Bradford-Planebrook 230 kV Line Upgrades	b0789	\$	2,359,200	0.05	\$125,042	\$	2,018,752	0.08	159,240	\$ 46,133	330,416	-	-	330,416	-	330,416	(161)	(1,310)
17s	Planebrook 230 kV Capacitor Bank Addition	b0206	\$	3,631,396	0.05	\$192,471	\$	2,565,192	0.08	202,344	\$ 58,620	453,435	-	-	453,435	-	453,435	(220)	(1,798)
17t	Newlinville 230 kV Capacitor Bank Addition	b0207	\$	4,811,873	0.05	\$255,039	\$	3,492,599	0.08	275,408	\$ 79,814	610,351	-	-	610,351	-	610,351	(296)	(2,420)
17u	Chichester-Mickleton 230 kV Series Reactor Addition	b0209	\$	2,699,444	0.05	\$143,076	\$	1,990,766	0.08	157,033	\$ 45,493	345,602	-	-	345,602	-	345,602	(168)	(1,370)
17v	Chichester-Mickleton 230 kV Line Re-conductor	b0264	\$	2,221,241	0.05	\$117,730	\$	1,593,590	0.08	125,703	\$ 43,902	287,336	-	-	287,336	-	287,336	(140)	(1,139)
17w	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	\$	1,723,078	0.05	\$91,227	\$	1,779,248	0.08	140,348	\$ 51,194	282,868	-	-	282,868	-	282,868	(139)	(1,121)
17x	Elroy 500 kV Dynamic Reactive Device	b0287	\$	5,325,225	0.05	\$282,248	\$	4,397,370	0.08	346,867	\$ 100,490	729,604	-	-	729,604	-	729,604	(355)	(2,893)
17y	Heaton 230 kV Capacitor Bank Addition	b0208	\$	4,315,230	0.05	\$228,716	\$	3,132,121	0.08	247,063	\$ 71,576	547,355	-	-	547,355	-	547,355	(266)	(2,170)
17z	Peach Bottom 500-230 kV Transformer Rating Increase	b2694	\$	13,038,203	0.05	\$691,052	\$	13,170,325	0.08	1,038,881	\$ 300,971	2,030,904	-	-	2,030,904	-	2,030,904	(986)	(8,052)
17aa	Peach Bottom 500 kV Substation Upgrades	b2766.2	\$	994,895	0.05	\$52,732	\$	1,009,339	0.08	79,617	\$ 23,066	155,414	-	-	155,414	-	155,414	(76)	(616)
18	Annual Totals			1,740,587,341				1,199,772,632		94,638,619	27,499,484	214,392,819	-	-	214,392,819	-	214,392,819	(100,450)	(850,000)

- Notes
- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
- B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any pre-funded AFUDC, if applicable.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.
- D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as separate line items.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
- F True-Up Adjustment is calculated on the Attachment 3 Project True-up Schedule for the Rate Year
- G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule 12 under the PJM OATT for each project.
- H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
- I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
- J The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
- K Requires approval by FERC of incentive return applicable to the specified project(s)
- M All transmission facilities reflected in the revenue requirement on Attachment H-7, page 1 line 3 are to be included in this Attachment 1.
- N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11
- O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
- P Zonal on line 17a refers to all projects not qualifying for regional recovery
- Q Additional refund \$850,000 per year for 2018-2021 and \$0 for 2022 and beyond.

Attachment 2
Incentive ROE
PECO Energy Company

Page 1 of 1

1	Rate Base	Attachment H-7, Page 2 line 47, Col.5						1,048,717,477
2	100 Basis Point Incentive Return						\$	
					Cost			
			\$	%			Weighted	
3	Long Term Debt	(Attachment H-7, Notes Q and R)	4,295,957,071	46.7%	3.83%		1.8%	
4	Preferred Stock	(Attachment H-7, Notes Q and R)	-	0.0%	0.00%		0.0%	
5	Common Stock	(Attachment H-7, Notes K, Q and R)	4,902,015,854	53.3%	11.35%		6.0%	
6	Total (sum lines 3-5)		9,197,972,924				7.8%	
7	100 Basis Point Incentive Return multiplied by Rate Base (line 1 * line 6)							82,188,149.64
8	INCOME TAXES							
9	$T = 1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$		28.8921%					
10	$CIT = (T / 1 - T) * (1 - (WCLTD / R))$		31.3609%					
11	WCLTD = Line 3							
12	and FIT, SIT & p are as given in footnote K.							
13	$1 / (1 - T) =$ (from line 9)		1.4063					
14	Amortized Investment Tax Credit (266.8f) (enter negative)	Attachment H-7, Page 3, Line 38	(2,446)					
15	Excess Deferred Income Taxes (enter negative)	Attachment H-7, Page 3, Line 39	(3,680,788)					
16	Tax Effect of Permanent Differences (Note B)	Attachment H-7, Page 3, Line 40	582,872					
17	Income Tax Calculation = line 10 * line 7		25,774,972	NA			25,774,972	
18	ITC adjustment (line 13 * line 14)		(3,439)	TP	100.0%		(3,439)	
19	Excess Deferred Income Tax Adjustment (line 13 * line 15)		(5,176,342)	TP	100.0%		(5,176,342)	
20	Permanent Differences Tax Adjustment (line 13 * 16)		819,701	TP	100.0%		819,701	
21	Total Income Taxes (sum lines 17 - 20)		21,414,892				21,414,892	21,414,892
22	Return and Income Taxes with 100 basis point increase in ROE	(Sum lines 7 & 21)						103,603,042
23	Return (Attach. H-7, page 3 line 47 col 5)							76,599,060
24	Income Tax (Attach. H-7, page 3 line 45 col 5)							19,143,969
25	Return and Income Taxes without 100 basis point increase in ROE	(Sum lines 23 & 24)						95,743,029
26	Incremental Return and Income Taxes for 100 basis point increase in ROE	(Line 22 - line 25)						7,860,013
27	Rate Base (line 1)							##### #
28	Incremental Return and Income Taxes for 100 basis point increase in ROE divided by Rate Base	(Line 26 / line 27)						0.0075

Notes:

- A Line 5 includes a 100 basis point increase in ROE that is used only to determine the increase in return and income taxes associated with a 100 basis point increase in ROE. Any actual ROE incentive must be approved by the Commission.
For example, if the Commission were to grant a 137 basis point ROE incentive, the increase in return and taxes for a 100 basis point increase in ROE would be multiplied by 1.37 on Attachment 1 column 12.
- B The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H-7 that are not the result of a timing difference

Attachment 3
Project True-Up
PECO Energy Company

Rate Year being Trued-Up		Revenue Requirement Projected For Rate Year		Revenue Received ¹	Actual Revenue Requirement (Note C)	Annual True-Up Calculation			
A	B	C	D	E	F	G	H	I	J
Project Name	PJM Project Number or Zonal	Projected	% of Total	Revenue	Actual	Net	Prior Period Adjustment ⁵	Interest	Total True-Up (G) + (H) + (I)
		Net Revenue Requirement ¹	Revenue Requirement	Received	Net Revenue Requirement ²	Under/(Over) Collection (F)-(E)		Income (Expense) ⁴	
Zonal	Zonal						(80,505)	(4,396)	(84,900)
Center Point 500 kV Substation Addition	b0269						(2,108)	(115)	(2,223)
Center Point 230 kV Substation Addition	b0269.10						(1,054)	(58)	(1,112)
Richmond-Wanetsa 230 kV Line Re-conductor	b1591						(310)	(17)	(327)
Richmond-Wanetsa 230 kV Line Re-conductor	b1398.8						(103)	(6)	(109)
Whitpain 500 kV Circuit Breaker Addition	b0269.6						(200)	(11)	(211)
Elroy-Hosensack 500 kV Line Rating Increase	b0171.1						(269)	(15)	(284)
Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2						(893)	(49)	(942)
Chichester-Linwood 230 kV Line Upgrades	b1900						(2,040)	(111)	(2,151)
Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727						(1,182)	(65)	(1,247)
Emilie 230-138 kV Transformer Addition	b2140						(1,110)	(61)	(1,171)
Chichester-Saville 138 kV Line Re-conductor	b1182						(1,146)	(63)	(1,208)
Wanetsa 230-138 kV Transformer Addition	b1717						(737)	(40)	(777)
Chichester 230-138 kV Transformer Addition	b1178						(524)	(29)	(553)
Bradford-Planebrook 230 kV Line Upgrades	b0790						(112)	(6)	(118)
North Wales-Hartman 230 kV Line Re-conductor	b0506						(139)	(8)	(147)
North Wales-Whitpain 230 kV Line Re-conductor	b0505						(156)	(9)	(164)
Bradford-Planebrook 230 kV Line Upgrades	b0789						(153)	(8)	(161)
Planebrook 230 kV Capacitor Bank Addition	b0206						(209)	(11)	(220)
Newlinville 230 kV Capacitor Bank Addition	b0207						(281)	(15)	(296)
Chichester-Mickleton 230 kV Series Reactor Addition	b0209						(159)	(9)	(168)
Chichester-Mickleton 230 kV Line Re-conductor	B0264						(133)	(7)	(140)
Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357						(132)	(7)	(139)
Elroy 500 kV Dynamic Reactive Device	b0287						(337)	(18)	(355)
Henton 230 kV Capacitor Bank Addition	b0208						(252)	(14)	(266)
Peach Bottom 500-230 kV Transformer Rating Increase	b2694						(935)	(51)	(986)
Peach Bottom 500 kV Substation Upgrades	b2766.2						(72)	(4)	(76)
Total Annual Revenue Requirements (Note A)		-	-	-	-	-		(5,201)	(100,450)
Monthly Interest Rate								0.00	
Interest Income (Expense)								(5,201)	

Notes:

- 1) From Attachment 1, line 17, col. 14 for the projection for the Rate Year.
- 2) From Attachment 1, line 17, col. 14, less col. 15(a) for each project and Attachment H-7, line 7 for zonal.
- 3) "Revenue Received" on line 3 Zonal, Col. (E), is the total amount of revenue received for the True-Up Year under PJM OATT Attachments 7, 8 and H-7 and "Revenue Received" on letter-denominated line 3 entries, Col. (E), is the amount of revenue received for the True-Up Year for the project designated in Cols. A and B under PJM OATT Schedule 12 PECO Appendix and PECO Appendix A as reported on pages 328-330 of the Form No 1. The Revenue Received in Col. E excludes any True-Up revenues
- 4) Interest from Attachment 6.
- 5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	-	(95,249)	-	(95,249)

Notes:

- A For each project or Attachment H, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. Interest will be calculated for the prior period adjustment based on the FERC Refund interest rate specified in 18 CFR 35.19(a) for the period up to the date the projected rates went into effect. PECO will provide the supporting worksheet for the interest calculation when prior period adjustment is needed.
- C The Actual Revenue Requirement in the True-up Adjustment calculation for years 2020 and later shall use the depreciation and amortization rates approved for use by the Commission when PECO performs the True-Up Adjustment.

Line No	Gross Plant In Service				CWIP	LHFFU	Working Capital	Accumulated Depreciation			
	Month (a)	Transmission (b)	General (c)	Common (d) (Note J)	CWIP in Rate Base (e)	Held for Future Use (f)	Materials & Supplies (g)	Prepayments (h) (Note K)	Transmission (i) (Note J)	General (j) (Note J)	Common (k) (Note J)
Attachment H, Page 2, Line No:											
		2	4	5	27	31	34	35	9	11	12
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)			214.26,d, 214.27,d, 214.28,d, 214.30,d, 214.33,d, 214.34,d, 214.36,d and 214.39,d for end of year, records for other months (Note C)		227. 8. c + (227.16.c * Labor Ratio) + TLF for end of year, records for other months (Note L)	111.57.c for end of year, records for other months	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)		219.28.c for end of year, records for other months
		Electric Only, Form No 1, page 356 for end of year, records for other months									Electric Only, Form No 1, page 356 for end of year, records for other months
1	December Prior Year	1,717,083,156	303,326,458	750,055,782	-	11,520,953	10,811,136	695,997	530,995,723	92,861,907	332,682,749
2	January	1,719,268,586	303,913,017	751,151,365	-	9,896,844	10,713,887	1,323,913	532,743,470	94,754,220	336,675,391
3	February	1,723,345,050	304,656,324	753,960,005	-	9,896,844	10,778,410	1,654,594	534,719,243	96,558,507	340,576,048
4	March	1,729,766,922	305,397,205	755,035,347	-	9,885,824	12,938,067	1,026,699	536,363,220	98,311,856	344,056,537
5	April	1,727,293,281	305,966,297	757,847,097	-	9,931,238	13,264,122	1,013,099	537,959,126	100,175,636	348,176,456
6	May	1,738,104,151	306,443,169	758,056,970	-	9,950,090	13,214,418	1,474,279	539,615,248	101,955,590	352,010,056
7	June	1,738,879,228	305,615,638	745,158,030	-	9,950,090	13,453,851	1,366,435	541,233,810	102,090,660	330,165,957
8	July	1,739,193,237	302,834,819	738,990,195	-	18,471,163	14,574,203	1,554,457	543,017,030	99,051,073	326,263,159
9	August	1,748,621,752	302,473,991	740,992,149	-	18,208,115	14,395,741	1,548,249	544,007,995	100,744,240	330,135,273
10	September	1,749,651,676	300,639,936	767,961,882	-	18,462,691	14,158,178	969,026	545,845,957	100,121,255	332,220,550
11	October	1,753,190,864	303,555,620	770,047,890	-	18,455,457	14,052,338	1,695,231	547,155,972	101,795,070	336,246,877
12	November	1,763,161,740	304,381,086	772,251,517	-	20,395,998	14,107,868	1,717,426	547,941,539	103,481,256	340,283,256
13	December	1,780,075,786	313,881,247	789,647,726	-	20,535,038	14,085,407	1,167,494	548,972,838	104,906,165	342,344,045
14	Average of the 13 Monthly Balances	1,740,587,341	304,852,677	757,781,227	-	14,273,873	13,119,048	1,323,607	540,813,167	99,754,418	337,833,566

Adjustments to Rate Base

Line No	Month (a)	Unamortized Regulatory Asset (b)	Unamortized Abandoned Plant (c)	Account No. 281 Accumulated Deferred Income Taxes (Note D) (d)	Account No. 282 Accumulated Deferred Income Taxes (Note D) (e)	Account No. 283 Accumulated Deferred Income Taxes (Note D) (f)	Account No. 190 Accumulated Deferred Income Taxes (Note D) (g)	Account No. 255 Accumulated Deferred Investment Credit (h)	Pension Asset (i)
		28	29	22	23	24	25	26	27a
	Attachment H, Page 2, Line No:			Attachment 4A, line 20 for the projection and line 44 for the true-up	Attachment 4A, line 14 for the projection and line 38 for the true-up	Attachment 4A, line 17 for the projection and line 41 for the true-up	Attachment 4A, line 34 for the projection and line 47 for the true-up	Consistent with 266.8,h, 266.17,h, 267.8,h & 267.17,h	Transmission-Related Pension Asset booked to Account 186
		Notes A & E	Notes B & F						
15	December Prior Year	-	-	-	-	-	-	-	29,436,582
16	January	-	-	-	-	-	-	-	30,530,742
17	February	-	-	-	-	-	-	-	30,510,585
18	March	-	-	-	-	-	-	-	30,466,174
	April	-	-	-	-	-	-	-	30,435,800
20	May	-	-	-	-	-	-	-	30,407,316
21	June	-	-	-	-	-	-	-	30,376,989
22	July	-	-	-	-	-	-	-	30,369,974
23	August	-	-	-	-	-	-	-	30,339,732
24	September	-	-	-	-	-	-	-	30,293,644
25	October	-	-	-	-	-	-	-	30,398,801
26	November	-	-	-	-	-	-	-	30,368,438
27	December	-	-	-	-	-	-	-	30,280,237
28	Average of the 13 Monthly Balances	-	-	Zero	(211,541,644)	(10,767,548)	12,040,913	-	30,324,232

(except ADIT which is the amount shown on Attachment 4A)

Attachment 4 Rate Base Worksheet PECO Energy Company										Page 2 of 2
Unfunded Reserves	(Notes G & H)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
					Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if O if the accrual account is NOT included in the formula rate	Enter the percentage paid for by the transmission formula customers	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g	
29	List of all reserves:			Amount						
30a		Environmental Liab - Superfund		(1,267,371)	1.00	1.00	100%	9.95%	(126,138)	
30b		Accrued Severance Plans		(850,020)	1.00	1.00	100%	9.95%	(84,600)	
30c		Workers Compensation - short term		(1,102,666)	1.00	1.00	100%	9.95%	(109,745)	
30d		Workers Compensation - long term		(8,574,176)	1.00	1.00	100%	9.95%	(853,362)	
30e		Public claims - Short Term		-	1.00	1.00	100%	9.95%	-	
30f		Public Claims - Long term		(21,598,353)	1.00	1.00	100%	9.95%	(2,149,619)	
30g		Accrued Septa Railroad Rent - transmission		-	1.00	1.00	100%	100.00%	-	
30h		AIP		(23,053,707)	1.00	1.00	100%	9.95%	(2,294,466)	
30i		401K Match		(2,000,485)	1.00	1.00	100%	9.95%	(199,102)	
30j		Long-term incentive Plans		(1,071,549)	1.00	1.00	100%	9.95%	(106,648)	
30k		Mgmt. Retention Incentive Plan		(268,682)	1.00	1.00	100%	9.95%	(26,741)	
30l		Stock Comp		(3,335,217)	1.00	1.00	100%	9.95%	(331,944)	
30m		Severance - Long Term		(48,434)	1.00	1.00	100%	9.95%	(4,820)	
30n		Employer social security tax payable		(4,641,329)	1.00	1.00	100%	9.95%	(461,937)	
30x		...		-	-	-	-	-	-	
31	Total			(67,811,988)					(6,749,121)	

- Notes:
- A Recovery of regulatory asset is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the beginning of the year and the end of the year balances. The projection will use lines 16, 19 and 36 of Attachment 4A to populate the average ADIT balance on line 28 above.
- E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
- G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- H Calculate using 13 month average balance, except ADIT. SERP will not be included as an unfunded reserve in the formula rate.
- I Projected balances are for the calendar year the revenue under this formula begins to be charged.
- J Excludes ARO amounts.
- K Total prepayments, including Fleet Activity, allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7), p. 4, line 11, column (5)); (4) amounts related to common labor or plant allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by either common labor percent to electric (Attachment 7-PBOP, Note B, Electric Labor) or by common utility plant percent to electric (per FF1 page 356) as applicable depending upon the nature of the prepayment item.
- L TLF shall be equal to 50 percent of the lesser of (a) the transmission portion of FERC Form 1, page 227, line 5, column c per FERC Form No. 1) and (b) \$9 million. The TLF recovery percentage and cap will be subject to modification only through Commission authorization under section 205 or section 206 of the Federal Power Act.

		Allocation	Prior Year End Total	Current Year End Total	Allocation Factor	Prior Year Allocated to T	Current Year Allocated to T	Allocation from Total To Electric (Note K)	Allocation from Electric to Transmission (Note K)
k1	Facilities	Allocation To Transmission	\$ 131	\$ 131	7.10%	\$ 9	\$ 9	76.97%	9.22%
k2	Prepaid Commission - Distribution	Other	\$ 5,456	\$ 4,982	0.00%	\$ -	\$ -	0.00%	0.00%
k3	Prepaid Commission - Transmission	100% Transmission	\$ 16,369	\$ 14,946	100.00%	\$ 16,369	\$ 14,946	100.00%	100.00%
k4	Fleet Activity	Allocation To Transmission	\$ 336,859	\$ 363,202	7.34%	\$ 24,741	\$ 26,676	79.65%	9.22%
k5	Membership dues	Other	\$ -	\$ 75,000	0.00%	\$ -	\$ -	0.00%	0.00%
k6	IT License & Maintenance Agreements	Allocation To Transmission	\$ 338,557	\$ 96,123	7.10%	\$ 24,029	\$ 6,822	76.97%	9.22%
k7	IT License & Maintenance Agreements	Other	\$ 1,241,294	\$ 683,862	0.00%	\$ -	\$ -	0.00%	0.00%
k8	Postage	Other	\$ 594,515	\$ 651,994	0.00%	\$ -	\$ -	0.00%	0.00%
k9	Prepaid Rent	100% Transmission	\$ 964,039	\$ 462,162	100.00%	\$ 964,039	\$ 462,162	100.00%	100.00%
k10	Prepaid Rent	Other	\$ 415,497	\$ 210,390	0.00%	\$ -	\$ -	0.00%	0.00%
k11	Prepaid gross receipts tax	Other	\$ -	\$ (165,458)	0.00%	\$ -	\$ -	0.00%	0.00%
k12	Prepaid property tax	Allocation To Transmission	\$ -	\$ 165,655	7.10%	\$ -	\$ 11,757	76.97%	9.22%
k13	PA Commission Fee	Other	\$ 4,427,073	\$ 4,900,164	0.00%	\$ -	\$ -	0.00%	0.00%
k14	Retention Incentive	Allocation To Transmission	\$ 2,000	\$ 54,841	7.34%	\$ 147	\$ 4,028	79.65%	9.22%
k15	Marketing	Other	\$ 268,711	\$ 143,148	0.00%	\$ -	\$ -	0.00%	0.00%
k16	Voluntary Employees Beneficiary Association	Allocation To Transmission	\$ 135,265	\$ 1,298,913	7.34%	\$ 9,935	\$ 95,401	79.65%	9.22%
k17	Equipment Maintenance	100% Transmission	\$ 10,076	\$ 6,717	100.00%	\$ 10,076	\$ 6,717	100.00%	100.00%
k18	Equipment Maintenance	Other	\$ 94,882	\$ 63,255	0.00%	\$ -	\$ -	0.00%	0.00%
k19	New Business	Other	\$ 3,050	\$ 8,224	0.00%	\$ -	\$ -	0.00%	0.00%
k20	Land Acquisitions	100% Transmission	\$ 18,294	\$ 57,242	100.00%	\$ 18,294	\$ 57,242	100.00%	100.00%
k21	Leases	Other	\$ 272,074	\$ 246,445	0.00%	\$ -	\$ -	0.00%	0.00%
k22	Matching Energy Assistance Fund Agency Fees	Other	\$ -	\$ 130,075	0.00%	\$ -	\$ -	0.00%	0.00%
k23	Building Acquisition	Other	\$ 153,930	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
k24	Building Acquisition	100% Transmission	\$ 102,620	\$ -	100.00%	\$ 102,620	\$ -	100.00%	100.00%
k25	...				0.00%				
Kxxx	Total Sum(lines K1 to Kxxx)		9,400,693	9,472,014		1,170,259	685,761		

For True-Up
Page 2 of 2

PECO Energy Company ADIT Worksheet for True-Up											
ADIT for True-Up			True-Up for the 12 months ended 12/31/2021								
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) (Note A)	(i)	(i)	(k)	(l)
Balance	Month	Year	Weighting for Projection	Balance from ADIT BOY and ADIT EOY workpapers	100% Transmission	100% Allocator (f) x Allocator 100%	Plant Related	GP Allocator (h) x Allocator 0.1803 From Attach H Page 2, Line 18	Labor Related	S/W Allocator (i) x Allocator 0.0995 From Attach H Page 4, Line 16	Total ADIT (d) x [(g)+(i)+(k)]
ADIT-282											
38	Balance	December	2020	(754,356,825)	(204,512,756)		-	-	(32,036,440)		
39	Balance	December	2021	(785,416,583)	(212,180,461)		-	-	(32,167,980)		
40	Balance	Average		(769,886,704)	(208,346,608)	(208,346,608)	-	-	(32,102,210)	(3,195,036)	(211,541,644)
ADIT-283											
41	Balance	December	2020	(132,193,874)	-	-	(6,136,756)	(1,106,535)	(97,024,112)	(9,656,516)	
42	Balance	December	2021	(134,328,547)	-	-	(5,358,814)	(966,262)	(98,523,873)	(9,805,782)	
43	Balance	Average		(133,261,210)	-	-	(5,747,785)	(1,036,399)	(97,773,993)	(9,731,149)	(10,767,548)
ADIT-281											
44	Balance	December	2020	Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
45	Balance	December	2021	Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
46	Balance	Average		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
ADIT-190											
47	Balance	December	2020	171,590,154	-	-	20,138,019	3,631,141	95,696,411	9,524,373	13,155,514
48	Balance	December	2021	161,654,667	-	-	14,517,641	2,617,715	83,480,860	8,308,597	10,926,312
49	Balance	Average		166,622,411	-	-	17,327,830	3,124,428	89,588,635	8,916,485	12,040,913

Note:

A Plant Related ADIT reflects the total Electric plant related ADIT from Attachment 4B and 4C, which is allocated to transmission in Column (i) with GP allocation factor.

ADIT BOY Worksheet

Page 1 of 3

A		B	C	D	E	F	
Total			Gas, Prod, Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	
a	ADIT- 282	(754,356,825)		(204,512,756)	-	(32,036,440)	(From line 17 for the column)
b	ADIT-283	(132,193,874)		-	(6,136,756)	(97,024,112)	(From line 29 for the column)
c	ADIT-190	171,590,154		-	20,138,019	95,696,411	(From line 5 for the column)
d	Subtotal	(714,960,545)		(204,512,756)	14,001,263	(33,364,142)	(Sum a - c)
In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately.							
A		B	C	D	E	F	G
ADIT-190 (Attachment H-7 Notes P and Q)		Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
	ACCRUED BENEFITS	986,158	986,158	-	-	-	Related to employer costs of benefits, such as health insurance, 401 (k), etc. The amounts are recorded to the liability and cleared through payments during each bi-weekly payroll. Any balance in the account at the end of the month would relate to the month-end accrual that is recorded at the end of the month and reversed on the first calendar day of the next month. As such, there is a book to tax timing difference.
1							
1a	Employee Nonqualified Stock Plan	1,099,978	-	-	-	1,099,978	Book expense recorded when stock is granted, tax expense when stock is issued at market price - employees in all functions.
1b	Allowance for Doubtful Accounts (Bad Deb)	30,840,407	30,840,407	-	-	-	Retail bad debt. For book, expense taken as it's identified; tax deduction not taken until fully written-off and all collection efforts abandoned. Relates to retail operations.
1c	Pennsylvania Charitable Contribution Carry-Forward, net of Fede	600,142	600,142	-	-	-	Excluded because the underlying account(s) are not included in model
1d	Customer Advances for Construction	861,370	861,370	-	-	-	Excluded because the underlying account(s) are not included in model
1e	Deferred Compensation	1,442,139	1,442,139	-	-	-	Book records estimated accrued compensation; tax deducts only upon the retirement or other separation from service by the employees.
1f	Deferred Revenue	448,761	448,761	-	-	-	Relates to all functions.
1g	Other Employee Provided Benefits	18,627	-	-	-	18,627	Excluded because the underlying account(s) are not included in model
							Employer provided benefits to former employees but before retirement.
1h	Asset Retirement Costs	5,765,922	5,765,922	-	-	-	Accrual of future removal/retirements. Book recognized the expense estimate accrual, tax recognizes when paid. Related to all functions.
1i	Other Accrued Expenses	223,848	223,848	-	-	-	ARO must be approved by FERC in order to include amounts.
							Accrued expenses recorded for book purposes not currently deductible for income tax purposes.
1j	Accrued Employee Bonus	13,427,614	-	-	-	13,427,614	Book records an accrual in filing year on estimated payouts; tax reverses the accrual and deducts the actual paid out. Relates to all functions.
1k	Obsolete Materials	605,617	605,617	-	-	-	Excluded because the underlying account(s) are not included in model
1l	Other Unearned Revenue - Deferred Rents	254,230	-	-	254,230	-	Attributable to rent received under long term lease agreement. Books will recognize rental income ratably over the term of the lease; Tax will recognize the rental income when the cash is received.
1m	Accrued Payroll Taxes	3,157,206	3,157,206	-	-	-	Book records a payroll tax accrual; tax reverses the accrual and deducts the actual amount paid out. Relates to all functions.
1n	Pennsylvania Net Operating Loss, net of Federal.	19,883,789	-	-	19,883,789	-	PECO is in a net operating loss situation, therefore, losses are carried forward until such losses can be applied to taxable income.
1o	Post Retirement Benefits	70,973,363	-	-	-	70,973,363	Book accrues anticipated post retirement costs based on actuarial analysis. Tax deducts retirement benefits only when the amounts are paid or contributed to a fund.
1p	Accrued Sales and Use Taxes	1,193,842	1,193,842	-	-	-	Related to reserves associated with pending sales and use tax audits. This is an accrual for possible liability payments upon resoution of ongoing audit examinations. Since we have accrued, but not yet paid, we have to book the tax reserve.
1q	Unbilled Revenue	1,169,951	1,169,951	-	-	-	Retail related
1r	Accrued Severance	203,242	-	-	-	203,242	Book records an accrual; tax takes the deduction when actually paid. Relates to all functions.
1s	Accrued Employee Vacation	938,510	938,510	-	-	-	Capitalized portion of vacation pay earned and expensed for books, tax takes the deduction when paid out. Related to all functions.
1t	Accrued Vegetation Management	7,521,851	7,521,851	-	-	-	Excluded because the underlying account(s) are not included in model
1u	Accrued Workers Compensation	9,973,587	-	-	-	9,973,587	These accounts are reserves for public claims, workers compensation and other third party incidents. For tax purposes these are not deductible until paid. Related to all functions.
1v		-	-	-	-	-	
1w		-	-	-	-	-	
1x							
1y							
1z							
1aa							
1ab							
1ac		-					
1ad		-					
1ae		-					
1af		-					
1ag		-					
1ah		-					
1ai		-					
1aj		-					
1ak		-					
1al		-					
1am		-					
1an		-					
...							
2	Subtotal - p234.8.b	171,590,154	55,755,724	-	20,138,019	95,696,411	
3	Less FASB 109 Above if not separately removed		-	-	-	-	
4	Less FASB 106 Above if not separately removed						
5	Total	171,590,154	55,755,724	-	20,138,019	95,696,411	
6	Instructions for Account 190:						
7	1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C						
8	2. ADIT items related only to Transmission are directly assigned to Column D						
9	3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E						
10	4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F						
11	5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,						
12	the associated ADIT amount shall be excluded						

ADIT BOY Worksheet

[illegible]

ADIT BOY Worksheet

PECO Energy Company

ADIT BOY Worksheet
Page 3 of 3

	A	B	C	D	E	F	G
	ADIT-283 (Attachment H-7 Notes O, P and Q)	Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
25	AEC Receivable	(1,474,421)	(1,474,421)	-	-	-	Retail related
25a	Regulatory Asset (Covid)	(10,955,218)	(10,955,218)	-	-	-	Retail related
25b	Regulatory Asset (DSP)	(343,735)	(343,735)	-	-	-	Retail related
25c	Regulatory Asset (Electric Rate Case Costs)	(146,618)	(146,618)	-	-	-	Retail related
25d	Regulatory Asset (Energy Efficiency)	(60,561)	(60,561)	-	-	-	Retail related
25e	Regulatory Asset (AMR)	(192,498)	(192,498)	-	-	-	Retail related
25f	Regulatory Asset (Smart Meters)	(4,938,073)	(4,938,073)	-	-	-	Retail related
25g	Regulatory Asset (CAP Forgiveness)	(1,015,422)	(1,015,422)	-	-	-	Retail related
25h	Regulatory Asset (ARO)	(3,171,417)	(3,171,417)	-	-	-	Retail related
25i	Regulatory Asset (Rate Change)	(6,177,151)	(6,177,151)	-	-	-	Retail related
25j	Regulatory Asset (Other)	(557,890)	(557,890)	-	-	-	Excluded because the underlying account(s) are not included in model
25k	Loss on Reacquired Debt	(303,070)	-	-	(303,070)	-	Book recapitalizes costs incurred to retire or reacquire debt issuances. Tax deducts these costs when incurred.
25l	Accrued Holiday Pay	(472,916)	-	-	-	(472,916)	The book expense on Jan 1 of calendar year; accelerated tax expense taken in previous calendar year. Related to all functions.
25m	PURTA	(67,403)	-	-	(67,403)	-	Property taxes. Book records on an accrual method based on the prior year; tax reverses the book accrual and deducts the actual payments made. Related to all functions.
25n	PENSION EXPENSE PROVISION	(96,551,197)	-	-	-	(96,551,197)	Book accrues and capitalizes anticipated Pension costs based on actuarial analysis. Tax deducts or capitalizes retirement benefits only when the amounts are paid. Related to all functions.
25o	Accrued State Income Tax Receivable	(3,651,206)	-	-	(3,651,206)	-	Accrued State Tax Receivable
25p	Cloud Computing	(2,115,077)	-	-	(2,115,077)	-	Included because the related underlying asset is included in rate base. Related to accelerated deductibility of these amounts for tax purposes.
25q	FAS 109 Regulatory Asset	(150,669,279)	-	-	(150,669,279)	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
25r		-	-	-	-	-	
25s							
25t							
25u							
25v							
25w							
25x							
25y							
25z							
25aa							
25ab							
25ac							
25ad							
25ae							
25af							
....							
26	Subtotal - p276.9.b	(282,863,152)	(29,033,005)	-	(156,806,035)	(97,024,112)	
27	Less FASB 109 Above if not separately removed	(150,669,279)	-	-	(150,669,279)	-	
28	Less FASB 106 Above if not separately removed						
29	Total	(132,193,874)	(29,033,005)	-	(6,136,756)	(97,024,112)	

- Instructions for Account 283:
- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
 - ADIT items related only to Transmission are directly assigned to Column D
 - ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
 - ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
 - Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

Attachment 4C PECO Energy Company							ADIT EOY Worksheet Page 1 of 3
ADIT EOY Worksheet							
	A	B	C	D	E	F	
			Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	
	Total						
a	ADIT- 282	(785,416,583)		(212,180,461)	-	(32,167,980)	(From line 17 for the column)
b	ADIT-283	(134,328,547)		-	(5,358,814)	(98,523,873)	(From line 29 for the column)
c	ADIT-190	161,654,667		-	14,517,641	83,480,860	(From line 5 for the column)
d	Subtotal	(758,090,463)		(212,180,461)	9,158,827	(47,210,993)	(Sum a - c)

Line

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately.

	A	B	C	D	E	F	G
	ADIT-190 (Attachment H-7 Notes P and Q)	Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
1							
1a							
1b							
1c	Accrued Benefits	824,506	824,506	-	-	-	Related to employer costs of benefits, such as health insurance, 401 (k), etc. The amounts are recorded to the liability and cleared through payments during each bi-weekly payroll. Any balance in the account at the end of the month would relate to the month-end accrual that is recorded at the end of the month and reversed on the first calendar day of the next month. As such, there is a book to tax timing difference.
1d	Employee Nonqualified Stock Plan	1,538,511	-	-	-	1,538,511	Book expense recorded when stock is granted; tax expense when stock is issued at market price - employees in all functions.
1e	Allowance for Doubtful Accounts (Bad Debt)	27,726,030	27,726,030	-	-	-	Retail bad debt. For book, expense taken as it's identified; tax deduction not taken until fully written-off and all collection efforts abandoned. Relates to retail operations.
1f	Pennsylvania Charitable Contribution Carry-Forward, net of Federal	106,894	106,894	-	-	-	Excluded because the underlying account(s) are not included in model
1g	Customer Advances for Construction	502,803	502,803	-	-	-	Excluded because the underlying account(s) are not included in model
1h	Deferred Compensation	2,025,843	2,025,843	-	-	-	Book records estimated accrued compensation; tax deducts only upon the retirement or other separation from service by the employees. Relates to all functions.
1i	Deferred Revenue	276,622	276,622	-	-	-	Excluded because the underlying account(s) are not included in model
1j	Other Employee Provided Benefits	10,235,693	10,235,693	-	-	-	Employer provided benefits to former employees but before retirement.
1k	Asset Retirement Costs	6,633,234	6,633,234	-	-	-	Accrual of future removal/retirements. Book recognized the expense estimate accrual, tax recognizes when paid. Related to all functions. ARO must be approved by FERC in order to include amounts.
1l	Other Accrued Expenses	666,108	666,108	-	-	-	Accrued expenses recorded for book purposes not currently deductible for income tax purposes.
1m	Accrued Employee Bonus	12,248,950	-	-	-	12,248,950	Book records an accrual in filing year on estimated payouts; tax reverses the accrual and deducts the actual paid out. Relates to all functions.
1n	Obsolete Materials	609,523	609,523	-	-	-	Excluded because the underlying account(s) are not included in model
1o	Other Unearned Revenue - Deferred Rents	259,456	259,456	-	-	-	Attributable to rent received under long term lease agreement. Books will recognize rental income ratably over the term of the lease; Tax will recognize the rental income when the cash is received.
1p	Accrued Payroll Taxes	1,579,543	1,579,543	-	-	-	Book records a payroll tax accrual; tax reverses the accrual and deducts the actual amount paid out. Relates to all functions.
1q	Pennsylvania Net Operating Loss, net of Federal.	14,517,641	-	-	14,517,641	-	PECO is in a net operating loss situation, therefore, losses are carried forward until such losses can be applied to taxable income.
1r	Post Retirement Benefits	60,009,623	-	-	-	60,009,623	Book accrues anticipated post retirement costs based on actuarial analysis. Tax deducts retirement benefits only when the amounts are paid or contributed to a fund.
1s	Accrued Sales and Use Taxes	2,346,114	2,346,114	-	-	-	Related to reserves associated with pending sales and use tax audits. This is an accrual for possible liability payments upon resoution of ongoing audit examinations. Since we have accrued, but not yet paid, we have to book the tax reserve.
1t	Unbilled Revenue	3,529,757	3,529,757	-	-	-	Retail related
1u	Accrued Severance	127,662	-	-	-	127,662	Book records an accrual; tax takes the deduction when actually paid. Relates to all functions.
1v	Accrued Employee Vacation	2,704,761	2,704,761	-	-	-	Capitalized portion of vacation pay earned and expensed for books, tax takes the deduction when paid out. Related to all functions.
1w	Accrued Vegetation Management	3,629,280	3,629,280	-	-	-	Excluded because the underlying account(s) are not included in model
1x	Accrued Workers Compensation	9,556,114	-	-	-	9,556,114	These accounts are reserves for public claims, workers compensation and other third party incidents. For tax purposes these are not deductible until paid. Related to all functions.
1y							
1z							
1aa							
1ab							
1ac							
1ad							
1ae							
1af							
1ag							
1ah							
1ai							
1aj							
1ak							
1al							
1am							
1an							
...		-					
2	Subtotal - p234.8.c	161,654,667	63,656,167	-	14,517,641	83,480,860	
3	Less FASB 109 Above if not separately removed	-	-	-	-	-	
4	Less FASB 106 Above if not separately removed						
5	Total (Line 2 - Line 3 - Line 4)	161,654,667	63,656,167	-	14,517,641	83,480,860	

6

Instructions for Account 190:

7

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C

8

2. ADIT items related only to Transmission are directly assigned to Column D

9

3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E

10

4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F

11

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

12

ADIT EOY Worksheet

PECO Energy Company

ADIT EOY Worksheet
Page 2 of 3[illegible]

PECO Energy Company

ADIT EOY Worksheet

ADIT EOY Worksheet
Page 3 of 3

A		B	C	D	E	F	G
ADIT-283 (Attachment H-7 Notes O, P and Q)		Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
25a	AEC Receivable	(2,179,551)	(2,179,551)	-	-	-	Retail related
25b	Regulatory Asset (Covid)	(9,704,485)	(9,704,485)	-	-	-	Retail related
25c	Regulatory Asset (DSP)	(466,966)	(466,966)	-	-	-	Retail related
25d	Regulatory Asset (Electric Rate Case Costs)	(320,463)	(320,463)	-	-	-	Retail related
25e	Regulatory Asset (Accrued Vacation)	(5,454,344)	(5,454,344)	-	-	-	Retail related
25f	Regulatory Asset (AMR)	(16)	(16)	-	-	-	Retail related
25g	Regulatory Asset (ARO)	(4,579,653)	(4,579,653)	-	-	-	Retail related
25h	Regulatory Asset (Rate Change)	(6,167,317)	(6,167,317)	-	-	-	Retail related
25i	Regulatory Asset (Other)	(1,573,065)	(1,573,065)	-	-	-	Retail related
25j	Loss on Reacquired Debt	(233,202)	-	-	(233,202)	-	Excluded because the underlying account(s) are not included in model
25k	Accrued Holiday Pay	2,811	-	-	-	2,811	Book recapitalizes costs incurred to retire or reacquire debt issuances. Tax deducts these costs when incurred.
25l	PURTA	(111,533)	-	-	(111,533)	-	Property taxes. Book records on an accrual method based on the prior year; tax reverses the book accrual and deducts the actual payments made. Relates to all functions.
25m	Pension Expense Provision	(98,526,684)	-	-	-	(98,526,684)	Book accrues and capitalizes anticipated Pension costs based on actuarial analysis. Tax deducts or capitalizes retirement benefits only when the amounts are paid. Related to all functions.
25n	Accrued State Income Tax Receivable	(2,308,743)	-	-	(2,308,743)	-	Accrued State Tax Receivable
25o	Cloud Computing	(2,705,336)	-	-	(2,705,336)	-	Included because the related underlying asset is included in rate base. Related to accelerated deductibility of these amounts for tax purposes.
25p	FAS 109 Regulatory Asset	(179,893,092)	-	-	(179,893,092)	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
25q		-	-	-	-	-	
25r		-	-	-	-	-	
25s							
25t							
25u							
25v							
25w							
25x							
25y							
25z							
25aa							
25ab							
25ac							
25ad							
25ae							
25af							
.....							
.....							
26	Subtotal - p277.9.k	(314,221,639)	(30,445,860)	-	(185,251,906)	(98,523,873)	
27	Less FASB 109 Above if not separately removed	(179,893,092)	-	-	(179,893,092)	-	
28	Less FASB 106 Above if not separately removed		-	-			
29	Total	(134,328,547)	(30,445,860)	-	(5,358,814)	(98,523,873)	

- 30
- Instructions for Account 283:
- 31
1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- 32
2. ADIT items related only to Transmission are directly assigned to Column D
- 33
3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
- 34
4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
- 35
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
- 36
- the associated ADIT amount shall be excluded

PECO Energy Company
Attachment 4D - Intangible Plant Worksheet

Total Intangible Plant		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(n)	(a)	(r)	(s)
Gross Plant		December	Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Average	Transmission	Distribution	S&W Allocation	Total
																=average(b:n)				=sum(p:r)
1	Intangible - General	26,528,479	21,666,265	21,656,013	21,768,228	22,298,345	22,456,931	22,644,261	23,628,857	27,253,397	22,854,013	22,873,931	22,889,184	24,625,172	23,318,698				23,318,698	23,318,698
2	IT NERC CIP - Transmission	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791		10,967,791			10,967,791
3	IT NERC CIP - Distribution	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430			1,486,430		1,486,430
4	IT DSP - Distribution	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384			2,231,384		2,231,384
5	IT Business Intelligence Data Analysis - Distribution	29,204,029	29,204,029	29,204,029	29,204,029	29,204,029	29,204,029	29,204,029	28,995,630	28,995,630	29,350,253	29,349,767	29,349,767	29,349,767	29,349,767			29,200,817		29,200,817
6	IT Post 2010 and Other - Distribution	36,256,598	36,258,565	36,255,267	36,255,267	36,255,267	36,311,321	36,313,486	36,312,871	36,312,871	40,249,237	40,527,104	40,500,860	40,500,860	37,562,275			37,562,275		37,562,275
7	IT Smart Meter - Distribution	87,810,145	87,810,145	87,810,145	87,810,146	87,810,146	87,810,146	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108			87,622,202		87,622,202
8	IT Other - Transmission	21,833,655	26,991,111	27,106,335	27,143,318	27,180,885	27,951,425	28,087,340	28,084,142	28,090,267	28,097,523	28,097,430	28,097,430	28,097,430	27,296,792			27,296,792		27,296,792
9	IT Business Intelligence Data Analysis - Transmission	1,178,084	1,178,084	1,178,084	1,178,084	1,178,084	1,178,084	1,156,338	1,156,338	1,156,338	1,193,343	1,193,292	1,193,292	1,193,292	1,177,749			1,177,749		1,177,749
10																				-
11																				-
12																				-
13																				-
14																				-
15																				-
16																				-
17																				-
18																				-
19	Total	217,496,596	217,793,804	217,895,480	218,044,678	218,612,362	219,597,541	219,343,768	220,324,552	223,955,217	223,891,083	224,188,238	224,177,248	225,913,236	220,864,139	Allocation Factor	39,442,332	158,103,108	23,318,698	220,864,139
20																	100.00%	0.00%	9.95%	
21																	39,442,332	-	2,320,839	41,763,171
																Total Intangible - Transmission				
Accumulated Depreciation		December	Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Average	Transmission	Distribution	S&W Allocation	Total
																=average(b:n)				=sum(p:r)
22	Intangible - General	12,899,164	12,428,630	12,746,066	13,101,095	13,424,531	13,753,593	14,085,412	14,425,966	14,799,838	14,871,092	15,214,761	15,551,622	15,901,195	14,092,536				14,092,536	14,092,536
23	IT NERC CIP - Transmission	10,474,297	10,604,891	10,700,115	10,748,580	10,770,741	10,792,902	10,810,574	10,823,757	10,836,941	10,847,700	10,855,564	10,862,954	10,870,344	10,769,182		10,769,182			10,769,182
24	IT NERC CIP - Distribution	1,422,137	1,439,042	1,449,951	1,455,663	1,458,453	1,461,244	1,463,535	1,465,327	1,467,120	1,468,643	1,469,845	1,470,994	1,472,142	1,458,777			1,458,777		1,458,777
25	IT DSP - Distribution	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384			2,231,384		2,231,384
26	IT Business Intelligence Data Analysis - Distribution	11,295,774	11,657,161	12,018,547	12,379,973	12,741,359	13,102,744	13,462,551	13,820,755	14,178,959	14,539,977	14,903,851	15,267,721	15,631,591	13,461,613			13,461,613		13,461,613
27	IT Post 2010 and Other - Distribution	23,869,132	24,210,017	24,550,890	24,891,733	25,206,817	25,496,891	25,783,246	26,065,411	26,347,570	27,162,156	27,595,785	28,026,511	28,456,692	25,974,065			25,974,065		25,974,065
28	IT Smart Meter - Distribution	77,516,972	77,676,463	77,835,953	77,995,443	78,151,376	78,299,664	78,094,824	78,239,021	78,377,410	78,502,709	78,616,703	78,710,169	78,803,635	78,216,949			78,216,949		78,216,949
29	IT Other - Transmission	5,905,112	7,043,270	7,396,763	7,636,823	7,994,338	8,358,623	8,730,576	9,103,708	9,476,920	9,858,036	10,246,759	10,619,690	10,993,304	8,720,302		8,720,302			8,720,302
30	IT Business Intelligence Data Analysis - Transmission	211,382	224,998	238,613	252,233	265,848	279,464	292,914	306,198	319,481	333,058	346,934	360,808	374,683	292,816		292,816			292,816
31																				-
32																				-
33																				-
34																				-
35																				-
36																				-
37																				-
38																				-
39																				-
40	Total	145,825,354	147,515,855	149,168,281	150,692,926	152,244,847	153,776,509	154,955,016	156,481,528	158,035,623	159,814,755	161,481,586	163,101,853	164,734,972	155,217,624	Allocation Factor	19,782,300	121,342,788	14,092,536	155,217,624
41																	100.00%	0.00%	9.95%	
42																	19,782,300	-	1,402,587	21,184,887
																Total Intangible - Transmission				

Attachment 4D - Intangible Plant Workpaper

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
	Net Plant in Service	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Average	Transmission	Distribution	S&W Allocation	Total
	Gross Plant Minus Accumulated Depreciation														=average(b:n)				=sum(p:r)
43	Intangible - General	13,629,315	9,237,635	8,909,947	8,667,133	8,873,814	8,703,338	8,558,848	9,202,890	12,453,559	7,982,921	7,659,169	7,337,562	8,723,977	9,226,162			9,226,162	9,226,162
44	IT NERC CIP - Transmission	493,495	362,900	267,677	219,211	197,050	174,889	157,217	144,034	130,851	120,091	112,227	104,837	97,447	198,610	198,610			198,610
45	IT NERC CIP - Distribution	64,294	47,388	36,480	30,767	27,977	25,187	22,896	21,103	19,310	17,787	16,586	15,437	14,288	27,654				27,654
46	IT DSP - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-		27,654		-
47	IT Business Intelligence Data Analysis - Distribution	17,908,255	17,546,868	17,185,482	16,824,056	16,462,670	16,101,285	15,533,079	15,174,875	14,816,671	14,810,276	14,445,916	14,082,046	13,718,176	15,739,204			15,739,204	15,739,204
48	IT Post 2010 and Other - Distribution	12,387,467	12,048,548	11,704,377	11,363,534	11,048,450	10,814,430	10,530,239	10,247,461	9,965,301	13,087,082	12,931,319	12,474,349	12,044,168	11,588,210			11,588,210	11,588,210
49	IT Smart Meter - Distribution	10,293,172	10,133,682	9,974,192	9,814,703	9,658,769	9,510,482	9,366,285	9,222,088	9,083,698	8,958,399	8,844,405	8,750,939	8,657,473	9,405,253			9,405,253	9,405,253
50	IT Other - Transmission	15,928,543	19,947,841	19,709,572	19,506,495	19,186,547	19,592,802	19,356,764	18,980,434	18,613,346	18,239,487	17,850,671	17,477,740	17,104,126	18,576,490	18,576,490			18,576,490
51	IT Business Intelligence Data Analysis - Transmission	966,702	953,087	939,471	925,852	912,236	898,621	863,423	850,140	836,856	860,285	846,359	832,484	818,609	884,933	884,933	884,933		1,769,865
52		-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
53		-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
54		-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
55		-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
56		-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
57		-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
58		-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
59		-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
60		-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
61	Total	71,671,242	70,277,950	68,727,198	67,351,752	66,367,514	65,821,033	64,388,751	63,843,024	65,919,594	64,076,328	62,706,653	61,075,394	61,178,264	65,646,515	19,660,032	37,645,253	9,226,162	66,531,448
62															Allocation Factor	100.00%	0.00%	9.95%	
63														Total Intangible - Transmission		19,660,032	-	918,252	20,578,284
	(a)	(b)	(c)	(d)	(e)	(f)													
	Depreciation Expense	Total	Transmission	Distribution	S&W Allocation	Total													
						=sum(c:f)													
64	Intangible - General	4,000,854			4,000,854	4,000,854													
65	IT NERC CIP - Transmission	396,048	396,048			396,048													
66	IT NERC CIP - Distribution	50,006		50,006		50,006													
67	IT DSP - Distribution																		
68	IT Business Intelligence Data Analysis - Distribution	2,023,463		2,023,463		2,023,463													
69	IT Post 2010 and Other - Distribution	5,570,071		5,570,071		5,570,071													
70	IT Smart Meter - Distribution	1,635,700		1,635,700		1,635,700													
71	IT Other - Transmission	4,300,706	4,300,706			4,300,706													
72	IT Business Intelligence Data Analysis - Transmission	163,297	163,297			163,297													
73		-				-													
74		-				-													
75		-				-													
76		-				-													
77		-				-													
78		-				-													
79		-				-													
80		-				-													
81		-				-													
82	Total	18,140,144	4,860,051	9,279,240	4,000,854	18,140,144													
83		Allocation Factor	100.00%	0.00%	9.95%														
84	Total Intangible - Transmission	4,860,051	4,860,051	-	398,193	5,258,244													

PECO Energy Company

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Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(...)	(x)
O&M Cost To Achieve							
FERC Account		Constellation Merger	PHI Merger	Separation			Total
1	923	\$ -	\$ -	\$ 7,085,244			\$ 7,085,244
2	926	\$ -	\$ -				\$ -
3	920		\$ -				\$ -
4							\$ -
5							\$ -
6							\$ -
7							\$ -
8							\$ -
9							\$ -
10							\$ -
11	Total	\$ -	\$ -	\$ 7,085,244			\$ 7,085,244

Capital Cost To Achieve included in the Electric Portion of Common Plant

Gross Plant		Constellation Merger	PHI Merger	Separation		Total
12	December Prior Year	-	723,940	-		\$ 723,940
13	January	-	723,940	-		\$ 723,940
14	February	-	723,940	-		\$ 723,940
15	March	-	723,940	-		\$ 723,940
16	April	-	723,940	-		\$ 723,940
17	May	-	723,940	-		\$ 723,940
18	June	-	656,918	-		\$ 656,918
19	July	-	656,918	-		\$ 656,918
20	August	-	656,918	-		\$ 656,918
21	September	-	656,918	-		\$ 656,918
22	October	-	656,918	-		\$ 656,918
23	November	-	656,918	-		\$ 656,918
24	December	-	656,918	43,415		\$ 700,333
25	Average	-	687,851	3,340		691,191

Accumulated Depreciation

		Constellation Merger	PHI Merger	Separation		Total
26	December Prior Year	-	452,393	-		\$ 452,393
27	January	-	467,878	-		\$ 467,878
28	February	-	482,036	-		\$ 482,036
29	March	-	500,419	-		\$ 500,419
30	April	-	503,782	-		\$ 503,782
31	May	-	518,286	-		\$ 518,286
32	June	-	470,820	-		\$ 470,820
33	July	-	480,488	-		\$ 480,488
34	August	-	493,478	-		\$ 493,478
35	September	-	504,956	-		\$ 504,956
36	October	-	517,707	-		\$ 517,707
37	November	-	529,096	-		\$ 529,096
38	December	-	537,152	5,146		\$ 542,298
39	Average	-	496,807	396		497,203

PECO Energy Company

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Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(...)	(x)
Net Plant = Gross Plant Minus Accumulated Depreciation from above		Constellation Merger	PHI Merger				Total
40 December Prior Year		-	271,546	-	-	-	\$ 271,546
41 January		-	256,062	-	-	-	\$ 256,062
42 February		-	241,904	-	-	-	\$ 241,904
43 March		-	223,521	-	-	-	\$ 223,521
44 April		-	220,158	-	-	-	\$ 220,158
45 May		-	205,654	-	-	-	\$ 205,654
46 June		-	186,098	-	-	-	\$ 186,098
47 July		-	176,430	-	-	-	\$ 176,430
48 August		-	163,440	-	-	-	\$ 163,440
49 September		-	151,962	-	-	-	\$ 151,962
50 October		-	139,211	-	-	-	\$ 139,211
51 November		-	127,822	-	-	-	\$ 127,822
52 December		-	119,766	38,270	-	-	\$ 158,035
53 Average		-	191,044	2,944	-	-	193,988

Depreciation (Monthly Change of Accumulated Depreciation from above)		Constellation Merger	PHI Merger				Total
54 January		-	15,485	-		\$	15,485
55 February		-	14,157	-		\$	14,157
56 March		-	18,384	-		\$	18,384
57 April		-	3,363	-		\$	3,363
58 May		-	14,504	-		\$	14,504
59 June		-	(47,466)	-		\$	(47,466)
60 July		-	9,668	-		\$	9,668
61 August		-	12,990	-		\$	12,990
62 September		-	11,478	-		\$	11,478
63 October		-	12,751	-		\$	12,751
64 November		-	11,389	-		\$	11,389
65 December		-	8,057	5,146		\$	13,202
66 Total		-	84,759	5,146		\$	89,904

Note:

A: Merger-related costs incurred during hold harmless period are to be excluded from rate unless approved by FERC order.

Attachment 5
Attachment H-7, Pages 3 and 4, Worksheet
PECO Energy Company

Line No.	Month	Transmission O&M Expenses	Account No. 566 (Misc. Trans. Expense)	Account No. 565	Accounts 561.4 and 561.8	Amortization of Regulatory Asset	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Depreciation Expense - Transmission	Depreciation Expense - Common	Depreciation Expense - Transmission Intangible	Depreciation Expense - General Intangible	Depreciation Expense - Distribution
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line No.:	1	2	3		11	12	16				
	Form No. 1	321.112.b	321.97.b	321.96.b	321.88.b & 92.b	Portion of Account 566 (Attachment H-7 Notes T and Z)	Balance of Account 566	Attachment 8, Page 1, Line 11, Col J	Attachment 8, Page 2, Line 51, Col J	Attachment 8, Page 2, Line 10, Col J	Attachment 8, Page 2, Line 19, Col J	Attachment 8, Page 2, Line 22, Col J
1	Total	209,296,936	12,825,426	-	149,160,758	-	\$ 12,825,426	\$ 27,499,484	\$ 41,409,815	\$ 4,860,047	\$ 4,000,844	\$ 9,279,240
		Depreciation Expense - General	Amortization of Abandoned Plant	Labor Related Taxes	Labor Related Taxes to be Excluded	Plant Related Taxes	Excluded Taxes Per Attachment 5C Line 5	Other Included Taxes	Plant Related Taxes to be Excluded	Amortized Investment Tax Credit Consistent with (266.8.f & 266.17.f) - Transmission	Excess Deferred Income Tax Amortization - Transmission	Tax Effect of Permanent Differences - Transmission
		(a)	(b)	(c)	(d) (Note F)	(e)	(f)	(g)	(h) (Note F)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line Number	17	19	23	24	26	27	28	29	38	39	40
	Form No. 1	Attachment 8, Page 1, Line 25, Col J	(Note S)	Attachment 5C Line 2	Attachment 5C Line 9	Attachment 5C Line 1	Attachment 5C Line 5	Attachment 5C Line 3	Attachment 5C Line 10	(Note E)	(Attachment H-7 Note G)	(Attachment H-7 Note W)
2	Total	\$ 21,207,818	\$ -	\$ 12,363,358	\$ -	\$ 13,883,341	\$ 140,527,788	\$ 7,292,933	\$ -	\$ 2,446	\$ 3,680,788	\$ 582,872

Attachment 5
Attachment H-7, Pages 3 and 4, Worksheet
PECO Energy Company

3	Long Term Interest (117, sum of 62.c through 67.c), Excluding LVT Interest (Note G)	\$ 164,467,751
4	Preferred Dividends (118.29c) (positive number)	-
5	Proprietary Capital	4,905,024,772
6	Less Preferred Stock	-
7	Less Account 216.1 (enter negative) (Note D)	-
8	Less Account 219.1 (enter negative)	(3,008,919)
9	Common Stock (Sum of Line 5 - Line 6 + Line 7 + Line 8)	4,902,015,854

			Cost		Weighted	
		\$	%			
10	Long Term Debt (Note A)	(100% - Line 11, Col (%) - Line 12, Col (%))	4,295,957,071	46.71%	3.83%	1.79% =WCLTD
11	Preferred Stock (Note B)	(Line 11, Col (\$) / Line 13, Col (\$))	-	-	-	0.00%
12	Common Stock (Note C)	(Line 12, Col (\$) / Line 13, Col (\$))	4,902,015,854	53.29%	10.35%	5.52%
13	Total	(Sum of Lines 10-12)	9,197,972,924			7.30% =R

- Notes:
- A Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1.
 - B Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1
 - C Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 3.c & d, 12.c & d, and 16.c & d in the Form No. 1 as shown on lines 10-12 above
A cap on the equity percentage of PECO's capital structure shall be 55.75%.
ROE will be supported in the original filing and no change in ROE may be made absent FERC authorization pursuant to a section 205 or section 206.
 - D The Account 216.1 balance is input only if positive number in the FERC Form No. 1 (112.12.c).
Sum of transmission related electric and common amortized investment tax credit amounts. Total electric amount allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3)
 - E amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)); (4) amount related to common plant allocated to transmission using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by common utility plant percent to electric (per FF1 page 356).
 - F Labor and Plant related taxes due to merger are to be excluded consistent with hold harmless commitment.
 - G All short-term interest related expense will be removed from the formula rate template.

PECO Energy Company
Attachment 5A - Revenue Credit Workpaper

Page 1 of 2

Account 454 - Rent from Electric Property		
1	Rent from Electric Property - Transmission Related, Subject to Sharing (Note 3)	9,624,623
2	Rent from Electric Property - Transmission Related, Pass to Customers (Note 3)	961,674
3	Total Rent Revenues (Sum Lines 1 to 2)	10,586,297
Account 456 & 456.1 - Other Electric Revenues (Note 1)		
4	Schedule 1A Firm Point to Point Service revenues for which the load is not included in the divisor received by transmission owner	\$ 4,898,825
5	Revenues associated with transmission service not provided under the PJM OATT (Note 4)	\$ 1,601,782
6	Intercompany Professional Services	-
7	PJM Transitional Revenue Neutrality (Note 1)	1,168,483
8	PJM Transitional Market Expansion (Note 1)	-
9	Professional Services (Note 3)	-
10	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	-
11	Rent or Attachment Fees associated with Transmission Facilities (Note 3)	-
12		
13	Gross Revenue Credits (Sum Lines 3, 4-12)	18,255,386
14	Less line 17g	(6,367,676)
15	Total Revenue Credits	11,887,711
Revenue Adjustment to determine Revenue Credit		
16a	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula, will be included as a revenue credit in line 2; provided, that the revenue credit on line 2 will not include revenues associated with transmission service the loads for which are included in the rate divisor in Attachment H-7, page 1, line 11.	-
16b	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.	
16c	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a - 17g, the utility must track in separate subaccounts and by department the revenues and costs associated with each secondary use (except for the cost of the associated income taxes). The cost associated with the secondary transmission use is 3/4 of the total department costs.	
17a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	9,624,623
17b	Costs associated with revenues in line 17a	3,307,232
17c	Net Revenues (17a - 17b)	6,317,391
17d	50% Share of Net Revenues (17c / 2)	3,158,696
17e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	98,252
17f	Net Revenue Credit (17d + 17e)	3,256,947
17g	Line 17f less line 17a	(6,367,676)
18	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support. For example, revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	-
19	Reserved	-
20	Total Account 454, 456 and 456.1	18,255,386
21	Reserved	

Attachment SA - Revenue Credit Workpaper

Costs associated with revenues in line 17a

Cost Item		Accounts booked to	Total Costs	Costs Allocation to Transmission (Note A)	Transmission Costs	S&W Allocation Factor	Costs Recovered Through A&G Costs
22a	Administrative and General Salaries	920000	723,957	75%	542,967	9.95%	72,053
22b	Employee Pensions and Benefits	926000	263,230	75%	197,423	9.95%	26,199
...							
23	Total Lines 22		\$ 987,187		\$ 740,390		\$ 98,252

	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
FERC Account 454						
24a Rent from Electric Distribution	\$ 13,419,942	\$ 13,419,942				
24b Rent from Electric Transmission	264,492		264,492			
24c Tower Rentals and Land Leasing - Transmission	9,624,623		9,624,623			
24d Tower Rentals and Land Leasing - Distribution	2,841,527	2,841,527				
24e Intercompany Rent	3,008,799			3,008,799		
24f Intercompany Rent - Transmission	154,657		154,657			
24g Intercompany Rent - Distribution	13,381,576	13,381,576				
Total Lines 24	\$ 42,695,616	\$ 29,643,045	\$ 10,043,772	\$ 3,008,799	\$ -	
Allocation Factors		0%	100%	18.03%	9.95%	
Allocated Amount		\$ -	\$ 10,043,772	\$ 542,525	\$ -	\$ 10,586,297

	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
FERC Account 456						
25a Decommissioning remittances to Generation	\$ (3,859,745)	\$ (3,859,745)				
25b Mutual Assistance	2,812,226	\$ 2,812,226				
25c Make Ready	10,093,330	\$ 10,093,330				
25d Intercompany Billings - Transmission	1,159,953		1,159,953			
25e Intercompany Billings - Labor Related	-				-	
25f Intercompany Billings - Other	739,268	739,268				
25g Other	(12,692,486)	(12,739,791)	-	47,305	-	
...						
Total Lines 25	\$ (1,747,454)	\$ (2,954,712)	\$ 1,159,953	\$ 47,305	\$ -	
Allocation Factors		0%	100%	18.03%	9.95%	
Allocated Amount		\$ -	\$ 1,159,953	\$ 8,530	\$ -	\$ 1,168,483

	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
FERC Account 456.1						
26a Network Integration Credit	\$ 170,767,853	\$ 170,767,853				
26b Transmission Owner Scheduling Credits	4,898,825		\$ 4,898,825			
26c Transmission Enhancement	30,158,296	\$ 30,158,296				
26d Revenue - Firm Point to Point	1,601,782		1,601,782			
26e Other	1,258,139	1,258,139				
...						
Total Lines 26	\$ 208,684,895	\$ 202,184,288	\$ 6,500,607	\$ -	\$ -	
Allocation Factors		0%	100%	18.03%	9.95%	
Allocated Amount		\$ -	\$ 6,500,607	\$ -	\$ -	\$ 6,500,607

Note A: Number of employees managing secondary transmission service contracts divided by number of employees managing transmission and distribution secondary service contracts.

PECO Energy Company
Attachment 5B - A&G Workpaper

		(a)	(b)	(c)	(d)	(e)
		323.181.b to 323.196.b				
		Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ 26,491,554	\$ 26,491,554	-	-
2	Office Supplies and Expenses	921.0	7,991,873	7,991,873	-	-
3	Administrative Expenses Transferred-Credit	922.0	-	-	-	-
4	Outside Service Employed (Note E)	923.0	84,407,225	84,401,427	5,798	-
5	Property Insurance	924.0	599,608	599,608	-	-
6	Injuries and Damages	925.0	9,578,370	9,578,370	-	-
7	Employee Pensions and Benefits	926.0	26,549,790	26,549,790	-	-
8	Franchise Requirements	927.0	-	-	-	-
9	Regulatory Commission Expenses (Note E)	928.0	8,574,698	-	8,488,525	86,173
10	Duplicate Charges-Credit	929.0	(2,011,573)	(2,011,573)	-	-
11	General Advertising Expenses (Note E)	930.1	1,024,797	-	1,024,797	-
12	Miscellaneous General Expenses (Note E)	930.2	2,723,660	1,770,447	953,213	-
13	Rents	931.0	-	-	-	-
14	Maintenance of General Plant	935	7,192,772	7,192,772	-	-
15	Administrative & General - Total (Sum of lines 1-14)		\$ 173,122,774	\$ 161,964,660	\$ 10,472,333	\$ 86,173
16	Allocation Factor		9.95%	18.03%	0.00%	100.00%
17	Transmission A&G ¹		16,119,851	108,117	-	86,173
18					Total ²	\$16,314,141

Notes:

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

PECO Energy Company
Attachment 5C - Taxes Other Than Income

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Col (i)

Taxes Other Than Income

Plant Related, Subject to Gross Plant Allocator		
1a	Property Tax	13,883,341
1b		
1c		
...		
1	Total Plant Related (Total Lines 1)	13,883,341
Labor Related, Subject to Wages & Salary Allocator		
2a	Federal Unemployment	45,003
2b	Pennsylvania Unemployment Tax	171,153
2c	Payroll Taxes	12,147,202
...		
2	Total Labor Related (Total Lines 2)	12,363,358
Other Included, Subject to Gross Plant Allocator		
3a	Use Tax	7,271,143
3b	Miscellaneous Tax	21,790
3c		
...		
3	Total Other Included (Total Lines 3)	7,292,933
4	Total Included (Lines 1 to 3)	33,539,632
Taxes Other Than Income Excluded Per Notes A to E		
5a	PA Gross Receipts Tax	139,550,362
5b	Sales Tax	977,426
5c		
...		
5	Total Excluded Taxes Other Than Income (Total Lines 5)	140,527,788
6	Total Taxes Other Than Income, Included and Excluded (Lines 4 and 5)	174,067,420
7	Total Taxes Other Income from p115.14.g	174,067,420
8	Difference (Line 6 - Line 7)	-
Items Included in Line 4, that Are To Be Excluded from Formula Per Attachment 5-P3 Support Note F (Enter Negative)		
9a		
9b		
...		
9	Total Labor Related Taxes to be Excluded (Total Lines 9)	-
10a		
10b		
...		
10	Total Plant Related Taxes to be Excluded (Total Lines 10)	-

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they shall not be included.
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they shall not be included.
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator.
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above.
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

Attachment 6
True-Up Interest Rate
PECO Energy Company

	Month (Note A)	FERC Monthly Interest Rate
1	January	0.0042
2	February	0.0039
3	March	0.0042
4	April	0.0039
5	May	0.0040
6	June	0.0039
7	July	0.0029
8	August	0.0029
9	September	0.0028
10	October	0.0028
11	November	0.0027
12	December	0.0028
13	January	0.0028
14	February	0.0025
15	March	0.0028
16	April	0.0027
17	May	0.0028
18	Average of lines 1-17 above	0.0032

Note:

A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Year	2021					
20		A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal		Amount	17 Months	Monthly Interest Rate	Interest
				Attachment 3, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21	Zonal	Zonal		(80,505)	17	0.0032	(4,396)
21a	Center Point 500-230 kV Substation A ₆ b0269			(2,108)	17	0.0032	(115)
21b	Center Point 500-230 kV Substation A ₆ b0269.10			(1,054)	17	0.0032	(58)
21c	Richmond-Waneeta 230 kV Line Re-co b1591			(310)	17	0.0032	(17)
21d	Richmond-Waneeta 230 kV Line Re-co b1398.8			(103)	17	0.0032	(6)
21e	Whitpain 500 kV Circuit Breaker Addit b0269.6			(200)	17	0.0032	(11)
21f	Elroy-Hosensack 500 kV Line Rating b10711.1			(269)	17	0.0032	(15)
21g	Camden-Richmond 230 kV Line Rating b1590.1 and b1590.2			(893)	17	0.0032	(49)
21h	Chichester-Linwood 230 kV Line Upgr b1900			(2,040)	17	0.0032	(111)
21i	Bryn Mawr-Plymouth 138 kV Line Reb b0727			(1,182)	17	0.0032	(65)
21j	Emilie 230-138 kV Transformer Additi b2140			(1,110)	17	0.0032	(61)
21k	Chichester-Saville 138 kV Line Re-con b1182			(1,146)	17	0.0032	(63)
21l	Waneeta 230-138 kV Transformer Add b1717			(737)	17	0.0032	(40)
21m	Chichester 230-138 kV Transformer A ₆ b1178			(524)	17	0.0032	(29)
21n	Bradford-Planebrook 230 kV Line Upg b0790			(112)	17	0.0032	(6)
21o	North Wales-Hartman 230 kV Line Re- b0506			(139)	17	0.0032	(8)
21p	North Wales-Whitpain 230 kV Line Re b0505			(156)	17	0.0032	(9)
21q	Bradford-Planebrook 230 kV Line Upg b0789			(153)	17	0.0032	(8)
21r	Planebrook 230 kV Capacitor Bank Ad b0206			(209)	17	0.0032	(11)
21s	Newlinville 230 kV Capacitor Bank Ad b0207			(281)	17	0.0032	(15)
21t	Chichester-Mickleton 230 kV Series R ₆ b0209			(159)	17	0.0032	(9)
21u	Chichester-Mickleton 230 kV Line Re- b0264			(133)	17	0.0032	(7)
21v	Buckingham-Pleasant Valley 230 kV L b0357			(132)	17	0.0032	(7)
21w	Elroy 500 kV Dynamic Reactive Device b0287			(337)	17	0.0032	(18)
21x	Heaton 230 kV Capacitor Bank Additi b0208			(252)	17	0.0032	(14)
21y	Peach Bottom 500-230 kV Transformer b2694			(935)	17	0.0032	(51)
21z	Peach Bottom 500 kV Substation Upgr b2766.2			(72)	17	0.0032	(4)
...							

Attachment 7
PBOPs
PECO Energy Company

Page 1 of 1

Calculation of PBOP Expenses

	(a)		(b) PECO Total	(c) Portion not Capitalized	(d) Electric Col. (c) x Electric Labor in Note B
1	Total PBOP expenses allowed (Note A)		1,066,173	679,716	535,485
2	Total PBOP Expenses in A&G in the current year			943,761	743,502
3	PBOP Adjustment	Line 1 minus line 2			(208,016)

Notes:

A The source of the amounts from the Actuary Study supporting the amount in line 1, column (b) is the 3rd page of the attachment to the January 24, 2017 Willis Towers Watson report on PBOPs for PECO.

	\$	%
B Electric Labor (354.28.b)	178,665,819	78.78%
Gas Labor sum (355.62.b)	48,122,970	21.22%
Total	226,788,789	

C The Willis Towers Watson report on PBOPs does not breakout the amount related to construction labor that is capitalized. As a result, the portion not capitalized is calculated as labor expensed divided by total labor.

PECO Energy Company
Attachment 8 - Depreciation and Amortization

(A)		(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
Number		Plant Type	Estimated Life	Mortality Curve	Weighted Average Remaining Life	Depreciation / Amortization Rate	Gross Depreciable Plant (Year End Balance) \$	Accumulated Depreciation \$	Net Depreciable Plant \$	Depreciation Expense \$
			Note 1	Note 1	Note 2		Note 4	Note 4	(I)=(G)-(H)	(J)=(F)*(G)
1							As of 12/31/2021		FY 2021	
2		Electric Transmission								
3	352	Structures and Improvements	N/A	N/A	N/A	1.9467%	92,810,266	24,499,528	68,310,738	1,806,737
4	353	Station Equipment	N/A	N/A	N/A	1.7103%	976,991,755	220,244,151	756,747,604	16,709,490
5	354	Towers and Fixtures	N/A	N/A	N/A	1.1979%	292,282,790	167,201,857	125,080,933	3,501,256
6	355	Poles and Fixtures	N/A	N/A	N/A	1.5571%	24,297,611	2,960,712	21,336,899	378,338
7	356	Overhead Conductors and Devices	N/A	N/A	N/A	1.5383%	206,153,744	89,870,500	116,283,244	3,171,263
8	357	Underground Conduit	N/A	N/A	N/A	1.5992%	15,920,550	4,619,514	11,301,036	254,601
9	358	Underground Conductors and Devices	N/A	N/A	N/A	1.5855%	104,083,342	48,270,505	55,812,837	1,650,241
10	359	Roads and Trails	N/A	N/A	N/A	1.0513%	2,621,221	2,142,645	478,576	27,557
11							1,715,161,279	559,809,412	1,155,351,867	27,499,484
12		Electric General								
13	390	Structures and Improvements	45	S0	30.48	2.4239%	50,164,639	14,025,540	36,139,099	1,215,941
14	391.1	Office Furniture and Equipment - Office Machines	10	SQ	0.50	0.0000%	-	(3,134)	3,134	-
15	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	10.52	6.6812%	814,246	238,829	575,417	54,401
16	391.3	Office Furniture and Equipment - Computers	5	SQ	2.91	17.5231%	39,615,137	19,802,299	19,812,838	6,941,800
17	391.4	Office Furniture and Equipment - Smart Meter Comp. Equip.	5	SQ	2.91	193.5340%	77,250	(281,844)	359,094	149,505
18	393	Stores Equipment	15	SQ	7.32	8.6787%	46,470	19,083	27,387	4,033
19	394	Tools, Shop, Garage Equipment	15	SQ	9.60	6.6592%	45,956,699	15,294,867	30,661,832	3,060,348
20	395.1	Laboratory Equipment - Testing	20	SQ	4.74	4.2977%	311,025	254,651	56,374	13,367
21	395.2	Laboratory Equipment - Meters	15	SQ	1.50	6.3749%	101,382	94,824	6,558	6,463
22	397	Communication Equipment	20	L3	13.25	5.2346%	135,204,673	39,493,430	95,711,243	7,077,424
23	397.1	Communication Equipment - Smart Meters	15	S2	8.82	6.6841%	39,930,263	16,637,915	23,292,348	2,668,979
24	398	Miscellaneous Equipment	15	SQ	11.99	2.6102%	596,006	38,970	557,036	15,557
25							312,817,790	105,615,430	207,202,360	21,207,818

PECO Energy Company
Attachment 8 - Depreciation and Amortization

2	303	Software - Transmission 2-year Life (Note 10)	2	N/A	N/A	0.0000%	5,771,259	5,771,259	-	-
3	303	Software - Transmission 3-year Life (Note 10)	3	N/A	N/A	N/A	-	-	-	-
4	303	Software - Transmission 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
5	303	Software - Transmission 5-year Life (Note 10)	5	N/A	N/A	14.0923%	34,487,255	16,467,073	18,020,182	4,860,047
6	303	Software - Transmission 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
7	303	Software - Transmission 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
8	303	Software - Transmission 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
9	303	Software - Transmission 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
10							40,258,514	22,238,332	18,020,182	4,860,047
11	303	Software - Electric General 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
12	303	Software - Electric General 3-year Life (Note 10)	3	N/A	N/A	33.3335%	245,309	166,947	78,362	81,770
13	303	Software - Electric General 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
14	303	Software - Electric General 5-year Life (Note 10)	5	N/A	N/A	16.1832%	24,216,930	15,734,249	8,482,681	3,919,074
15	303	Software - Electric General 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
16	303	Software - Electric General 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
17	303	Software - Electric General 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
18	303	Software - Electric General 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
19							24,462,239	15,901,196	8,561,043	4,000,844
20	303	Software - Electric Distribution	N/A	N/A	N/A	N/A	138,060,754	111,640,336	26,420,418	9,279,240
21	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	22,968,795	14,955,108	8,013,687	Zero
22							161,029,549	126,595,444	34,434,105	9,279,240
23	Common General - Electric									
24	303	Software - 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
25	303	Software - 3-year Life (Note 10)	3	N/A	N/A	26.9917%	2,228,503	818,177	1,410,326	601,511
26	303	Software - 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
27	303	Software - 5-year Life (Note 10)	5	N/A	N/A	9.6316%	260,399,789	185,298,606	75,101,183	25,080,666
28	303	Software - 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
29	303	Software - 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
30	303	Software - 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
31	303	Software - 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
32	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	-	-	-	Zero
33	390	Structures and Improvements	55	R1	30.48	1.7610%	254,707,531	65,459,165	189,248,366	4,485,400
34	391.1	Office Furniture and Equipment - Office Machines	10	SQ	0.50	12.4989%	100,641	19,417	81,224	12,579
35	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	10.52	7.9435%	17,755,063	2,782,540	14,972,523	1,410,373
36	391.3	Office Furniture and Equipment - Computers	5	SQ	2.91	19.6695%	29,413,510	13,743,442	15,670,068	5,785,490
37	392.1	Transportation Equipment - Automobiles	6	L3	2.57	N/A	72,947	72,712	235	Zero
38	392.2	Transportation Equipment - Light Trucks	12	S4	7.20	N/A	32,461,142	14,322,876	18,138,266	Zero
39	392.3	Transportation Equipment - Heavy Trucks	14	R4	8.49	N/A	73,074,273	31,453,664	41,620,609	Zero
40	392.4	Transportation Equipment - Tractors	11	L2	1.96	N/A	217,614	239,163	(21,549)	Zero
41	392.5	Transportation Equipment - Trailers	14	L1.5	8.69	N/A	4,029,420	2,238,508	1,790,912	Zero
42	392.6	Transportation Equipment - Other Vehicles	15	L2	8.05	N/A	4,476,246	3,021,070	1,455,176	Zero
43	392.7	Transportation Equipment -Medium Trucks	8	L4	6.19	N/A	19,498,567	5,358,119	14,140,448	Zero
44	393	Stores Equipment	15	SQ	7.32	8.0832%	1,225,051	397,604	827,447	99,023
45	394.1	Tools, Shop, Garage Equipment - Construction Tools	15	SQ	1.50	92.6740%	9,050	539	8,511	8,387
46	394.2	Tools, Shop, Garage Equipment - Common Tools	15	SQ	12.15	6.6104%	786,885	182,580	604,305	52,016
47	394.3	Tools, Shop, Garage Equipment - Garage Equipment	20	SQ	10.61	N/A	1,509,233	704,594	804,639	Zero
48	396	Power Operated Equipment	12	R1.5	1.33	N/A	144,167	143,635	532	Zero
49	397	Communication Equipment	20	L3	13.25	4.7150%	80,759,359	23,083,682	57,675,677	3,807,804
50	398	Miscellaneous Equipment	15	SQ	11.99	6.8820%	967,245	560,652	406,593	66,566
51							783,836,236	349,900,745	433,935,491	41,409,815

PECO Energy Company
Attachment 8 - Depreciation and Amortization

[illegible]

Notes:

- 1
- Columns (A), (B), (C), and (D) are fixed and cannot be changed absent Commission approval or acceptance. The depreciation / amortization expense is calculated separately for each row.
- 2
- For Electric General and Common General plant, except FERC account 303, Column (E) is the remaining life of the assets in the account for each vintage (amount of plant added in each year is a vintage) weighted by the gross plant balance of each account or subaccount. The remaining life for each vintage is equal to the area under the Mortality Curve specified in Columns (C) and (D) using a half year convention for the first year placed in service. The weighted remaining life is calculated once a year at the beginning of the year.
- 3
- For FERC accounts 303, 352 through 359 and 390 through 398, Column F is fixed and cannot be changed absent Commission approval or acceptance.
- 4
- Column (G) is the depreciable amount of gross plant investment reported in the annual FERC Form No. 1 filing on pages 207 (Electric) and 356 (Common) by account or subaccount. Column (H) is the accumulated depreciation by account or subaccount.
- 5
- Column (I) is the end of year depreciable net plant in the account or subaccount.
- 6
- Reserved
- 7
- Reserved
- 8
- At least every 5 years, PECO Energy Company will file with the Commission a depreciation study supporting its existing Estimated Life and Mortality Curve for each account or subaccount.
- 9
- The depreciation expense associated with Asset Retirement Obligations (booked to accounts 359.1 and 399.1) are not included in the tables above.
- 10
- The life of each software or other intangible plant will be estimated at the time the plant is placed into service, and will not change over the life of the plant absent Commission approval or acceptance. The combined amortization expense for all intangible plant shall be the sum of each individual plant balance amortized over the life of each individual plant established in this manner.
- 11
- The depreciation expenses related to Common General - Electric reflect electric common plant. The depreciation expenses associated with Transportation Equipment, Garage Equipment and Power Operated Tools are excluded from Account 403 and directly assigned to the functional O&M and capital accounts based on use.

Attachment 9 Excess / (Deficient) Deferred Income Taxes (Note B and Attachment H-7 Notes N, O and P) PECO Energy Company																
EDIT Amortization Amount (Note C)		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
			January	February	March	April	May	June	July	August	September	October	November	December	Total	
1	Protected Property															
2	Transmission	\$	105,708	105,708	105,708	105,708	105,708	105,708	105,708	105,708	105,708	105,708	105,708	105,708	1,268,501	
3	General	\$	2,330	2,330	2,330	2,330	2,330	2,330	2,330	2,330	2,330	2,330	2,330	2,330	27,962	
4	Transmission Allocation % (Att H-7 P4, L11, Col 5)		9.95%													
5	Allocated to Transmission	\$	232	232	232	232	232	232	232	232	232	232	232	232	2,783	
6	Common (To Be Split TDG)	\$	41,088	41,088	41,088	41,088	41,088	41,088	41,088	41,088	41,088	41,088	41,088	41,088	493,061	
7	Transmission Allocation % (L 4 * Electric Factor in FERC Form 1 P356)		7.75%													
8	Allocated to Transmission	\$	3,186	3,186	3,186	3,186	3,186	3,186	3,186	3,186	3,186	3,186	3,186	3,186	38,228	
9	Total Protected Property	\$	109,126	109,126	109,126	109,126	109,126	109,126	109,126	109,126	109,126	109,126	109,126	109,126	1,309,512	
10	Non-Protected Property (Note A)	\$	201,938	201,938	201,938	201,938	201,938	201,938	201,938	201,938	201,938	201,938	201,938	201,938	2,423,260	
11	Non-Protected, Non-Property - Pension Asset (Note A)	\$	74,049	74,049	74,049	74,048	74,048	74,048	74,048	74,048	74,048	74,048	74,048	74,048	888,579	
12	Non-Protected, Non-Property - Non-Pension Asset (Note A)	\$	(78,380)	(78,380)	(78,380)	(78,380)	(78,380)	(78,380)	(78,380)	(78,380)	(78,380)	(78,380)	(78,380)	(78,380)	(940,563)	
13	Total Non-Protected, Non-Property (Note A)	\$	(4,331)	(4,331)	(4,331)	(4,332)	(4,332)	(4,332)	(4,332)	(4,332)	(4,332)	(4,332)	(4,332)	(4,332)	(51,984)	
EDIT Balance (Notes C and D)																
		December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Prior and Current December Average	
14	Protected Property															
15	Transmission	\$	76,629,985	76,524,277	76,418,568	76,312,860	76,207,151	76,101,443	75,995,735	75,890,026	75,784,318	75,678,609	75,572,901	75,467,192	75,361,484	75,995,735
16	General	\$	1,415,673	1,413,343	1,411,013	1,408,683	1,406,352	1,404,022	1,401,692	1,399,362	1,397,032	1,394,702	1,392,371	1,390,041	1,387,711	1,401,692
17	Transmission Allocation %		9.95%													
18	Allocated to Transmission	\$	140,898	140,666	140,434	140,202	139,970	139,738	139,506	139,274	139,042	138,810	138,578	138,347	138,115	139,506
19	Common (To Be Split TDG)	\$	10,336,412	10,295,324	10,254,235	10,213,147	10,172,058	10,130,970	10,089,882	10,048,793	10,007,705	9,966,616	9,925,528	9,884,439	9,843,351	10,089,882
20	Transmission Allocation %		7.75%													
21	Allocated to Transmission	\$	801,398	798,212	795,026	791,841	788,655	785,469	782,284	779,098	775,912	772,727	769,541	766,355	763,170	782,284
22	Total Protected Property	\$	77,572,280	77,463,154	77,354,028	77,244,902	77,135,776	77,026,650	76,917,524	76,808,398	76,699,272	76,590,146	76,481,020	76,371,894	76,262,769	76,917,524
23	Non-Protected Property (Note A)	\$	9,693,045	9,491,107	9,289,168	9,087,230	8,885,292	8,683,353	8,481,415	8,279,477	8,077,538	7,875,600	7,673,661	7,471,723	7,269,785	8,481,415
24	Non-Protected, Non-Property - Pension Asset (Note A)	\$	1,777,082	1,703,033	1,628,984	1,554,935	1,480,887	1,406,839	1,332,791	1,258,743	1,184,695	1,110,647	1,036,599	962,551	888,503	1,332,793
25	Non-Protected, Non-Property - Non-Pension Asset (Note A)	\$	(1,881,068)	(1,802,688)	(1,724,308)	(1,645,927)	(1,567,547)	(1,489,167)	(1,410,787)	(1,332,406)	(1,254,026)	(1,175,646)	(1,097,266)	(1,018,885)	(940,505)	(1,410,787)
26	Total Non-Protected, Non-Property (Note A)	\$	(103,986)	(99,655)	(95,324)	(90,992)	(86,660)	(82,328)	(77,996)	(73,663)	(69,331)	(64,999)	(60,667)	(56,334)	(52,002)	(77,994)

Notes:

EDIT data, including EDIT amortization amount and balance, for Protected, Non-Protected Property and Non-Protected, Non-Property shall reflect the Transmission portion of EDIT amounts. The amounts and categorization of these balances as of December 31, 2017 is: Protected Property - Transmission (Line 15): \$79,726,712; Protected Property - Electric General to be allocated between Distribution and Transmission (Line 16): \$1,683,749; Protected Property – Common to be allocated between Distribution, Transmission and Gas (Line 19): \$11,901,494; Non-Protected Property (Line 23): \$16,962,821; Non-Protected Non-Property (Line 26): \$(260,021).

A The amortization schedule of the EDIT balance related to Tax Cuts and Job Act of 2017 shall be consistent with the following periods:

B Protected: ARAM
Non-Protected Property: 7 years
Non-Protected, Non-Property: 5 years

The Non-Protected Property EDIT balance shall be fully amortized by the end of 2024 and the Non-Protected, non-Property EDIT balance shall be fully amortized by the end of 2022.

C The data of the annual amortization amount and balance are from PECO's Tax Accounting records.

D EDIT balance was reclassified from ADIT to EDIT in December 2017.

Attachment 10
Pension Asset Discount Worksheet
PECO Energy Company

		Source
1	13 Month Average Pension Asset (Note A)	30,324,232 (Attachment 4, line 28(i))
	Net ADIT Balance	
2	Prior Year ADIT Related to Transmission Pension Asset	(9,609,448) (Attachment 4B "PENSION EXPENSE PROVISION" times S&W Allocator)
3	Current Year ADIT Related to Transmission Pension Asset	(9,806,062) (Attachment 4C "PENSION EXPENSE PROVISION" times S&W Allocator)
4	Average ADIT Balance Related to Transmission Pension Asset	(9,707,755) (Average of Lines 2 and 3)
5	Net Unamortized EDIT Balance	\$ (1,332,793) (Attachment 9 line 24 "Average")
6	Net Pension Asset	\$ 19,283,684 (Line 1 plus Line 4 plus Line 5)
7	100% of ATRR on Net Pension Asset	1,840,683 (Line 6 times Attachment H-7 page 3, line 34, col (3) times (1+Attachment H-7 page 4, line 18, col (5)))
8	Times Pension Discount %	60%
9	ATRR Discount on Net Pension Asset	\$ 1,104,410 (Line 7 times Line 8)

Note:

A: PECO's transmission-related Pension Asset balance is capped at \$33 million. Such limit may only be changed pursuant to a section 205 or 206 filing.

Attachment 11
Cost of Capital
PECO Energy Company

Line	Long Term Interest (117, lines 62 through 67), Excluding LVT Interest												
1	Interest on Long-Term Debt (427)												
2	Amort. of Debt Disc. and Expense (428)												
3	Amortization of Loss on Recacquired Debt (428.1)												
4	(Less) Amort. of Premium on Debt-Credit (429)												
5	(Less) Amortization of Gain on Recacquired Debt-Credit (429.1)												
6	Interest on Debt to Assoc. Companies (430)												
7	(Less) Short-term Interest (5-P3 Support Note G)												
8	Total Long Term Interest (Line 1 + Line 2 + Line 3 - Line 4 - Line 5 + Line 6 - Line 7)												
13-Month Average Balance of Long-term Debt,													
Long-term Debt (112, Lines 18 through 21)													
9	Bonds (221)	3,800,000,000	3,800,000,000	3,800,000,000	4,175,000,000	4,175,000,000	4,175,000,000	4,175,000,000	4,175,000,000	4,250,000,000	4,250,000,000	4,250,000,000	13-Month Average
10	(Less) Recacquired Bonds (222)	-	-	-	-	-	-	-	-	-	-	-	4,111,538,462
11	Advances from Associated Companies (223)	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609
12	Other Long-Term Debt (224)	-	-	-	-	-	-	-	-	-	-	-	-
13	Total (Line 9 - Line 10 + Line 11 + Line 12)	\$ 3,984,418,609	\$ 3,984,418,609	\$ 3,984,418,609	\$ 4,359,418,609	\$ 4,359,418,609	\$ 4,359,418,609	\$ 4,359,418,609	\$ 4,359,418,609	\$ 4,434,418,609	\$ 4,434,418,609	\$ 4,434,418,609	\$ 4,295,957,071
Proprietary Capital (112, line 2 through 15)													
14	Common stock issued (201)	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251
15	Preferred Stock (204) (112.3.c) (5-P3 Support Note B)	-	-	-	-	-	-	-	-	-	-	-	-
16	Capital Stock Subscribed (202, 205)	-	-	-	-	-	-	-	-	-	-	-	-
17	Stock Liability for Conversion (203, 206)	-	-	-	-	-	-	-	-	-	-	-	-
18	Premium on Capital Stock (207)	-	-	-	-	-	-	-	-	-	-	-	-
19	Other Paid-in Capital (208-211)	1,591,124,952	1,591,124,952	1,591,124,952	1,591,124,952	1,591,124,952	1,591,124,952	1,591,124,952	1,591,124,952	2,005,297,231	2,005,297,231	2,005,297,231	1,840,101,038
20	Installments Received on Capital Stock (212)	-	-	-	-	-	-	-	-	-	-	-	-
21	(Less) Discount on Capital Stock (213)	-	-	-	-	-	-	-	-	-	-	-	-
22	(Less) Capital Stock Expense (214)	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742
23	Retained Earnings #215, 215.1, 216)	4,796,604,471	4,872,504,723	4,937,081,518	4,890,163,530	4,920,052,602	4,953,849,688	4,920,809,825	4,973,979,867	5,036,178,055	4,958,343,201	4,965,218,314	4,943,121,380
24	Unappropriated Undistributed Subsidiary Earnings (216.1)	(3,280,486,128)	(3,287,177,571)	(3,292,849,821)	(3,292,129,530)	(3,294,911,798)	(3,297,972,310)	(3,303,797,866)	(3,307,680,163)	(3,311,561,183)	(3,315,435,695)	(3,319,329,090)	(3,304,124,073)
25	(Less) Recacquired Capital Stock (217)	-	-	-	-	-	-	-	-	-	-	-	-
26	Noncorporate Proprietorships (Non-major only) (218)	-	-	-	-	-	-	-	-	-	-	-	-
27	Accumulated other Comprehensive Income (219)	2,938,935	2,298,081	2,298,081	3,094,457	2,453,603	2,453,603	3,515,138	2,874,283	2,874,283	3,894,075	3,253,221	3,008,919
Total Proprietary Capital (Line 14+ Line 15 + Line 16 + Line 17 + Line 18 + Line 19													
28	+ Line 20 - Line 21 - Line 22 + Line 23 + Line 24 - Line 25 + Line 26 + Line 27)	\$ 4,533,099,739	\$ 4,601,667,694	\$ 4,660,572,240	\$ 4,615,170,918	\$ 4,641,636,868	\$ 4,567,373,442	\$ 4,502,569,558	\$ 4,578,216,448	\$ 4,516,533,616	\$ 4,507,016,321	\$ 4,507,357,185	\$ 4,495,024,772
29	Preferred Stock (line 15)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30	Common Stock (line 28 - line 29)	\$ 4,533,099,739	\$ 4,601,667,694	\$ 4,660,572,240	\$ 4,615,170,918	\$ 4,641,636,868	\$ 4,567,373,442	\$ 4,502,569,558	\$ 4,578,216,448	\$ 4,516,533,616	\$ 4,507,016,321	\$ 4,507,357,185	\$ 4,495,024,772

Appendix 2B
2021 True Up Adjustment Calculation – MDTAC

ATTACHMENT H-7B
MDTAC FORMULA RATE TEMPLATE

CALCULATION OF MONTHLY AMORTIZED REGULATORY ASSET TO BE RECOVERED			
1	Annual Revenue Requirement on Regulatory Asset Amortization	Attachment 1 - Revenue Requirement Line 3	\$1,301,064
2	True-up Adjustment with Interest	Attachment 2 - True-Up Line 24	\$0
3	Net Annual Revenue Requirement on Regulatory Asset Amortization with True-up	Line 1 + line 2	\$1,301,064
4	Net Monthly Revenue Requirement on Regulatory Asset Amortization with True-up	Line 3 / 12	\$108,422

PECO Energy Company
Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3) Amortization
For the 12 months ended 12/31/2021

1	SFAS 109 Reg Asset Amortization (Notes A and B)	\$	1,301,064
2	Other Tax Adjustments (Note C)	\$	-
3	Adjusted Total	\$	1,301,064

Notes:

(A) All items are associated with ratemaking flow through requirements

(B) Additional detail is provided on page 2 of this exhibit

(C) Amortization of FAS 109 Regulatory Asset.

True-Up with Interest
PECO Energy Company

	Month (Note A)	FERC Monthly Interest Rate
1	January	0.0042
2	February	0.0039
3	March	0.0042
4	April	0.0039
5	May	0.0040
6	June	0.0039
7	July	0.0029
8	August	0.0029
9	September	0.0028
10	October	0.0028
11	November	0.0027
12	December	0.0028
13	January	0.0028
14	February	0.0025
15	March	0.0028
16	April	0.0027
17	May	0.0028
18	Average of lines 1-17 above	0.0032

Notes:

A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Actual Revenue Requirement	
20	Revenue Received	
21	Net Under/(Over) Collection (Line 19 - Line 20)	-
22	17 Months	17
23	Interest (Line 18*Line 21*Line 22)	-
24	Total True-up	-

PECO Energy Company
Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3)
December 31, 2020 through December 31, 2021

	12/31/2020	Activity	12/31/2021
TRANSMISSION ONLY			
Repair Allowance	7,353,236	(69,780)	7,283,457
Federal and State Flow Through	20,709,836	(271,531)	20,438,305
Excess Deferreds/pre-1981 Deferreds	14,814,015	(571,168)	14,242,847
Other	376,136	(4,349)	371,787
Total	43,253,223	(916,828)	42,336,396

COMMON (TO BE SPLIT TDG)			
Repair Allowance	-	-	-
Federal and State Flow Through	7,424,647	(19,764)	7,404,883
Excess Deferreds/pre-1981 Deferreds	2,508,886	(71,350)	2,437,536
Other	1,247,531	(26,162)	1,221,369
Total	11,181,064	(117,276)	11,063,788

Transmission Allocation %	7.75%	<i>(Attachment H-7A, page 4, line 11, column 5 * Common Allocation Factor in FERC Form 1 page 356)</i>	
Repair Allowance	-	-	-
Federal and State Flow Through	575,644	(1,532)	574,112
Excess Deferreds/pre-1981 Deferreds	194,518	(5,532)	188,986
Other	96,723	(2,028)	94,695
Total	866,885	(9,093)	857,792

ELECTRIC GENERAL (TO BE SPLIT TD)			
Repair Allowance	9,042	(80)	8,962
Federal and State Flow Through	884,418	9,126	893,544
Excess Deferreds/pre-1981 Deferreds	140,717	(1,332)	139,385
Other	2,303	(71)	2,232
Total	1,036,480	7,643	1,044,123

Transmission Allocation %	9.95%	<i>Source: Attachment H-7A, page 4, line 11, column 5</i>	
Repair Allowance	900	(8)	892
Federal and State Flow Through	88,023	908	88,932
Excess Deferreds/pre-1981 Deferreds	14,005	(133)	13,873
Other	229	(7)	222
Total	103,158	761	103,918

Transmission Summary			
Repair Allowance	7,354,136	(69,788)	7,284,349
Federal and State Flow Through	21,373,503	(272,155)	21,101,348
Excess Deferreds/pre-1981 Deferreds	15,022,538	(576,832)	14,445,706
Other	473,088	(6,385)	466,704
Total	44,223,266	(925,159)	43,298,106

Incl	SFAS 109 + Gross-up	62,191,776	(1,301,064)	60,890,712
	2010 Transmission Tax Adjustments b/f gross-up	-	-	-
	2010 Transmission Tax Adjustments + gross-up	-	-	-
	Total Transmission SFAS 109	62,191,776	(1,301,064)	60,890,712

Gross-up Factor	
Federal Income Tax Rate	21.000%
State Income Tax Rate	9.990%
Composite Rate = F+S(1-F)	28.892%
Gross-up Factor = 1/(1-CR)	140.631%

Appendix 3
Additional Workpapers Required by the Protocols

Protocol F.3

Supporting documentation and workpapers for Attachment H-7A, Attachment 3 Project True-Up will include for each new Schedule 12 tariffed project listed individually on letter-denominated Line 3 entries documentation of:

- (1) the month in which project construction began and the date upon which the project (or first operationally in service portion of the project) was placed in service,
- (2) the current budgeted project costs as listed on the PJM website, and
- (3) the costs cleared to plant in service as of December 31 of the True-Up Year.

For the True-Up Year plus the preceding December, supporting documentation in electronic spreadsheet format will also include end-of-month gross plant balances for:

- (1) each Schedule 12 project listed individually on letter-denominated Line 3 entries and
- (2) the sum of the non-Schedule 12 projects included in the Attachment H-7A, Attachment 3, Line 3 Zonal entry.

In addition, PECO will provide a workpaper that lists the original in-service cost for each Schedule 12 tariffed project that is 100% allocated to PECO;

New Schedule 12 tariffed projects listed individually:

Line No.	Project Name	RTO Project Number	Construction start date	Placed in Service date	Budgeted costs per PJM website	12/31/21 Plant in service
----------	--------------	--------------------	-------------------------	------------------------	--------------------------------	---------------------------

N/A No New Schedule 12 tariffed projects in FY 2021

Protocol F.3

End-of-month gross plant balances for the 13-month period December 2020-December 2021:

Project Name	RTO Project Number or Zonal	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
Center Point 500 kV Substation Addition	b0269	34,379,817	34,380,762	34,380,762	34,380,762	34,380,762	34,380,762	34,380,762	34,380,762	34,380,762	34,380,762	34,380,762	34,380,762	34,380,762
Center Point 230 kV Substation Addition	b0269.10	17,189,909	17,190,381	17,190,381	17,190,381	17,190,381	17,190,381	17,190,381	17,190,381	17,190,381	17,190,381	17,190,381	17,190,381	17,190,381
Richmond-Waneeta 230 kV Line Re-conductor	b1591	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741
Richmond-Waneeta 230 kV Line Re-conductor	b1398.8	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247
Whitpain 500 kV Circuit Breaker Addition	b0269.6	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302
Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731
Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2 (cancelled b1398.6)	13,633,173	13,635,957	13,635,957	13,635,957	13,635,957	13,635,957	13,635,957	13,635,957	13,635,957	13,635,957	13,635,957	13,635,957	13,635,957
Chichester-Linwood 230 kV Line Upgrades	b1900	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043
Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	18,039,799	18,039,799	18,039,799	18,039,799	18,039,799	18,039,799	18,039,799	18,039,799	18,039,799	18,039,799	18,039,799	18,039,799	18,039,799
Emile 230-138 kV Transformer Addition	b2140	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503
Chichester-Saville 138 kV Line Re-conductor	b1182	17,916,049	17,916,294	17,916,294	17,916,294	17,916,294	17,916,294	17,916,294	17,916,294	17,916,294	17,916,294	17,916,294	17,916,294	17,916,294
Waneeta 230-138 kV Transformer Addition	b1717	11,067,795	11,069,022	11,069,022	11,069,022	11,069,022	11,069,022	11,069,022	11,069,022	11,069,022	11,069,022	11,069,022	11,069,022	11,069,022
Chichester 230-138 kV Transformer Addition	b1178	8,327,675	8,327,922	8,327,922	8,327,922	8,327,922	8,327,922	8,327,922	8,327,922	8,327,922	8,327,922	8,327,922	8,327,922	8,327,922
Bradford-Planebrook 230 kV Line Upgrades	b0790	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754
North Wales-Hartman 230 kV Line Re-conductor	b0506	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232
North Wales-Whitpain 230 kV Line Re-conductor	b0505	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903
Bradford-Planebrook 230 kV Line Upgrades	b0789	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200
Planebrook 230 kV Capacitor Bank Addition	b0206	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396
Newlinville 230 kV Capacitor Bank Addition	b0207	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873
Chichester-Mickleton 230 kV Series Reactor Addition	b0209	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444
Chichester-Mickleton 230 kV Line Re-conductor	b0264	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241
Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078
Elroy 500 kV Dynamic Reactive Device	b0287	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225
Heaton 230 kV Capacitor Bank Addition	b0208	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230
Peach Bottom 500-230 kV Transformer Rating Increase	b2694	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203
Peach Bottom 500 kV Substation Upgrades	b2766.2	994,895	994,895	994,895	994,895	994,895	994,895	994,895	994,895	994,895	994,895	994,895	994,895	994,895
Zonal		1,635,954,288	1,642,969,928	1,647,514,111	1,654,164,896	1,652,118,068	1,663,783,612	1,663,325,347	1,662,843,320	1,672,802,236	1,675,940,242	1,679,979,071	1,690,252,942	1,710,016,680

Protocol F.3

Schedule 12 tariffed projects that are 100% allocated to PECO:

Project Description	RTO Number	Original In-Service Cost	Notes
Upgrade two 230 kV breakers at Whitpain #235 and #325	b0005	-	A
Upgrade Plymouth Meeting 230 kV breakers #215	b0022	-	A
Add capacitors in north Philadelphia - Buckingham	b0043.1	1,232,268	
Add capacitors in north Philadelphia - Woodburne	b0043.2	1,736,497	
Add capacitors in north Philadelphia - North Wales	b0043.3	1,525,973	
Replace Richmond 69KV breaker #20 with 40,000 A	b0044	-	A
Jumper out Richmond 69KV breaker #40	b0045	-	A
Replace Richmond 69KV breaker #120 with 40,000 A	b0047	-	A
Add a new Roxborough 69kV breaker (#215)	b0059	42,984	
Circuit Breaker Upgrades at Whitpain - 230kV bus breakers #125 and #215	b0175	-	A
Replace Whitpain 230kV circuit breaker #165	b0180	-	A
Replace Whitpain 230kV circuit breaker #J105	b0181	-	A
Upgrade Plymouth Meeting 230kV circuit breaker #125	b0182	-	A
Install three 28.8MVAR capacitors at Planebrook 35kV substation	b0205	3,631,396	
Replace two wave traps and ammeter at Peach Bottom, and two wave traps and ammeter at Newlinville 230kV substations	b0266	238,283	
Upgrade North Wales breaker #105	b0269.7	-	A
Upgrade Waneeta 230 kV breaker '285'	b0269.8	-	A
Install 161MVAR capacitor at Warrington 230 kV substation	b0280.1	2,784,541	
Install 161MVAR capacitor at Bradford 230 kV substation	b0280.2	3,506,480	
Install 28.8MVAR capacitor at Warrington 34kV substation	b0280.3	745,859	
Install 18MVAR capacitor at Waverly 13.8kV substation	b0280.4	-	A
Tunnel - Grays Ferry 230kV - Replace terminal equipment 220-89 line	b0351	26,751	
Tunnel - Parrish 230kV - Replace terminal equipment 220-27 line	b0352	25,452	
Install 3% reactors on both lines from Eddystone - Lianerch	b0353.1	1,274,337	
Install identical second 230/138kV transformer in parallel with existing transformer at Plymouth Meeting	b0353.2	8,251,051	
Replace Whitpain 230 kV breaker 135	b0353.3	752,100	
Replace Whitpain 230 kV breaker 145	b0353.4	752,100	
Eddystone - Island Rd Upgrade line terminal equipment(CB # 235, three disconnect switches and two CTs) - new emergency rating of 1411 MVA, same impedance data	b0354	-	A
Install SPS at Chichester	b0413	-	A
Whitpain PRA 500/230kV Transformer	b0438	1,026,041	
Peach Bottom PRA 500/230kV Transformer	b0443	-	A
Replace station cable at Hartman on the Warrington - Hartman 230 kV circuit	b0508.1	23,428	
Jarrett - Heaton - Upgrade 230kV line terminal equipment (220-51 line)	b0509	309,935	
Replace Plymouth Meeting 230 kV breaker '335'	b0829.5	-	A
Install a 2nd 230/138 kV XFMR and 35 MVAR CAP at Heaton 138 kV bus	b0842	10,850,110	
Replace Heaton 138kV breaker '150'	b0842.1	241,114	
Install a 75 MVAR CAP at Lianerch 138 kV bus	b0843	5,870,803	
Replace station cable at Whitpain and Jarrett substations on the Jarrett - Whitpain 230 kV circuit 220-52	b0920	87,808	
Replace Breaker #115 at Printz 230 kV substation	b1015.1	24,621	
Replace Breaker #125 at Printz 230 kV substation	b1015.2	24,621	
Install 2 new 230 kV breakers at Planebrook (on the 220-02 line terminal and on the 230 kV side of the #9 transformer)	b1073	2,359,200	
Upgrade Richmond 230 kV breaker '525'	b1156.1	36,862	

Replace Emilie 138 kV breaker '190'	b1156.12	913,027	
Upgrade Richmond 230 kV breaker '415'	b1156.2	-	A
Upgrade Richmond 230 kV breaker '475'	b1156.3	2,908	
Upgrade Richmond 230 kV breaker '575'	b1156.4	29,209	
Upgrade Richmond 230 kV breaker '185'	b1156.5	582	
Upgrade Richmond 230 kV breaker '285'	b1156.6	-	A
Upgrade Waneeta 230 kV breaker '85'	b1156.7	595,249	
Replace Waneeta 230 kV breaker '425'	b1156.8	1,482,474	
Replace Emilie 230 kV breaker '815'	b1156.9	443,960	
Replace terminal equipment at Eddystone and Saville. Replace underground section of the line	b1179	3,239,637	
Replace terminal equipment at Chichester	b1180.1	255,514	
Replace terminal equipment at Chichester	b1180.2	255,514	
Install 230/138 kV transformer at Eddystone	b1181	3,064,183	
Replace 230/69 kV transformer #6 at Cromby. Add two 50 MVAR 230 kV banks at Cromby	b1183	10,821,904	
Add 138 kV breakers at Cromby, Perkiomen, and North Wales. Add a 35 MVAR capacitor at Perkiomen 138 kV	b1184	4,990,213	
Upgrade Eddystone 230 kV breaker #365	b1185	-	A
Upgrade Eddystone 230 kV breaker #785	b1186	372,437	
Reconductor the PECO portion of the Burlington - Croydon circuit, replace some towers, and replace aerial wire at Croydon.	b1197	1,550,007	
Replace terminal equipment including station cable, disconnects and relay at Conowingo 230 kV station	b1198	282,071	
Upgrade Printz 230 kV breaker '225'	b1338	252,355	
Upgrade Printz 230 kV breaker '315'	b1339	617,757	
Upgrade Printz 230 kV breaker '215'	b1340	448,523	
Reconductor the Crescentville - Foxchase 138 kV circuit	b1718	1,095,241	
Reconductor the Foxchase - Bluegrass 138 kV circuit	b1719	1,067,669	
Increase the effective rating of the Eddystone 230/138 kV transformer by replacing a circuit breaker at Eddystone	b1720	255,349	
Increase the rating of the Waneeta - Tuna 138 kV circuit by replacing two 138 kV CTs at Waneeta	b1721	16,371	
Increase the normal rating of the Cedarbrook - Whitemarsh 69 kV circuit by changing the CT ratio and replacing station	b1722	16,550	
Install 39 MVAR capacitor at Cromby 138 kV bus	b1768	4,809,675	
Replace Waneeta 138 kV breaker '15' with 63 kA rated breaker	b2130	668,084	
Replace Waneeta 138 kV breaker '35' with 63 kA rated breaker	b2131	522,525	
Replace Waneeta 138 kV breaker '895' with 63 kA rated breaker	b2133	417,640	
Replace two sections of conductor inside Richmond substation	b2145	-	A
Install a second Eddystone 230/138 kV transformer	b2222	20,342,771	
Replace the Eddystone 138 kV #205 breaker with 63kA breaker	b2222.1	272,372	
Increase Rating of Eddystone #415 138kV Breaker	b2222.2	425,581	
50 MVAR reactor at Buckingham 230 kV	b2236	5,578,133	
Replace Whitpain 230 kV breaker '155' with 80kA breaker	b2527	509,794	
Replace Whitpain 230 kV breaker '525' with 80kA breaker	b2528	474,748	
Replace Whitpain 230 kV breaker '175' with 80kA breaker	b2529	463,898	
Replace terminal equipment inside Chichester substation on the 220-36 (Chichester – Eddystone) 230 kV line	b2549	306,063	
Replace terminal equipment inside Nottingham substation on the 220-05 (Nottingham – Daleville – Bradford) 230 kV	b2550	12,913	
Replace terminal equipment inside Llanerch substation on the 130-45 (Eddystone to Llanerch) 138 kV line	b2551	249,700	
Replace the Peach Bottom 500 kV #225' breaker with a 63kA breaker	b2572	772,840	
Reconductor the Emilie - Falls 138 kV line, and and replace station cable and relay	b2774	5,399,046	
Reconductor the Falls - U.S. Steel 138 kV line	b2775	95,316	
Replace the Waneeta 230kV "285" with 63kA breaker	b2850	-	A
Replace the Chichester 230kV "195" with 63kA breaker	b2852	-	B

Replace the North Philadelphia 230kV "CS 775" with 63kA breaker	b2854	2,123,320	
Replace the North Philadelphia 230kV "CS 885" with 63kA breaker	b2855	2,158,251	
Replace the Parrish 230kV "CS 715" with 63kA breaker	b2856	1,490,758	
Replace the Plymouth Meeting 230kV "215" with 63kA breaker	b2859	374,445	
Replace the Plymouth Meeting 230kV "235" with 63kA breaker	b2860	440,571	
Replace the Plymouth Meeting 230kV "325" with 63kA breaker	b2861	394,525	
Replace the Grays Ferry 230kV "705" with 63kA breaker	b2862	598,664	
Replace the Grays Ferry 230kV "985" with 63kA breaker	b2863	-	A
Replace the Grays Ferry 230kV "775" with 63kA breaker	b2864	629,876	
Replace the Chichester 230kV '215' breaker with 63kA breaker	b2926	1,720,636	
Replace the Plymouth Meeting 230kV '125' breaker with 63kA breaker	b2927	359,055	
Replace the Whitpain 230 kV breaker "125" with a 63 kA breaker.	b3120	824,382	
Upgrade the Richmond 69 kV breaker "140" with 40 kA breaker	b3146	514,727	
Total		<hr/> 132,399,626	

Notes:

A: Work was completed and the cost included as part of another Schedule 12 tariffed project 100% allocated to PECO and as such, the cost for this project is not being presented separately.

B: No field work was required for this project.

Protocol F.4

Provide supporting documentation for Attachment H-7B that will include workpapers showing that the income tax(credit) for excess deferred income taxes is only related to the current year and reconciling input balances to the appropriate FERC Form No. 1 data

Income Tax Expense
PECO Energy Company

Line	Title of Account	FERC Form 1 Reference	TCJA Related FAS109					Distribution / Other ⁵ (F)	FERC Form 1 ⁶ (Columns E+F) (G)
			Transmission ¹ (A)	Amortization ² (B)	MDTAC ³ (C)	AFUDC Equity ⁴ (D)	Total Transmission (Columns A+B+C+D) (E)		
1	Income Taxes - Federal (409.1)	Pg. 114-117, Line 15	12,990,356	-	-	-	12,990,356	(11,686,371)	1,303,985
2	- Other (409.1)	Pg. 114-117, Line 16	-	-	-	-	-	-	-
3	Provision for Deferred Income Taxes (410.1)	Pg. 114-117, Line 17	12,188,250	-	925,159	623,431	13,736,841	68,690,828	82,427,669
4	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	Pg. 114-117, Line 18	1,553,594	3,680,788	-	801,311	6,035,693	46,973,533	53,009,226
5	Investment Tax Credit Adj. - Net (411.4)	Pg. 114-117, Line 19	(2,351)	-	-	-	(2,351)	(96,947)	(99,298)
6	Total - Income Tax Expense / (Benefit)		23,622,662	(3,680,788)	925,159	(177,880)	20,689,153	9,933,977	30,623,130

Notes:

- ¹Represents the income tax accrual attributable to transmission related activity.
- ²Represents the current year amortization of excess deferred taxes attributable to the Tax Jobs & Cuts Act (TCJA).
- ³Represents the current year reversal / amortization of income tax regulatory assets / liabilities (i.e. Excess Deferred Taxes [Non-TCJA]), Repair Allowance and Federal and State Flow Through).
- ⁴Represents the current year origination and reversal of income tax regulatory asset / liabilities attributable to AFUDC Equity.
- ⁵Represents income tax accrual attributable to distribution and other related activity
- ⁶Represents total income tax accrual reflected on the FERC Form 1.

Protocol F.14

Include a workpaper with a breakdown of all Service Company costs allocated to and incurred by PECO and recognized in its Annual FERC Form No. 1, including costs recorded in Account 923. This breakdown will show the Service Company costs allocated to and incurred at PECO by FERC Account and expense item, and will be reconciled to both Exelon Business Services Company (BSC)'s Annual Form 60, Schedule XVII – Analysis of Billing – Associate Companies (Account 457), Line 31 (or the equivalent line number should that line number change) in addition to the inputs included in the annual transmission formula rate template

PECO Energy

2021 Exelon Service Company Allocated Costs to PECO

FERC Account	Description	Cost Type	For the 12 months ended December 31, 2021	
BALANCE SHEET				
107*	Construction work in progress	General and Administrative	1,880,795	E
107*	Construction work in progress	IT and Telecommunications	75,746,201	H
107*	Construction work in progress	Other Miscellaneous Expenses	265,500	K
107*	Construction work in progress	Security Services	677,528	F
107*	Construction work in progress	Supply Services	1,457,168	G
Total			80,027,193	
108	Accumulated provision for depreciation of utility plant (Major only)	General and Administrative	55,367	E
108	Accumulated provision for depreciation of utility plant (Major only)	IT and Telecommunications	41,297	H
108	Accumulated provision for depreciation of utility plant (Major only)	Other Miscellaneous Expenses	55,947	K
108	Accumulated provision for depreciation of utility plant (Major only)	Supply Services	(0)	G
Total			152,611	
163	Stores expense undistributed (Major only)	Supply Services	1,971,536	G
182	Other Regulatory Assets	IT and Telecommunications	446,069	H
184^	Clearing accounts (Major only)	IT and Telecommunications	5,628	H
INCOME STATEMENT				
426.1*	Donations	Communication Services	-	B
426.1*	Donations	Financial Services	-	A
426.1*	Donations	General and Administrative	-	E
426.1*	Donations	HR Services	-	C
426.1*	Donations	IT and Telecommunications	-	H
426.1*	Donations	Legal Services	-	D
426.1*	Donations	Reg & Govt Affair Services	-	I
Total			-	
426.3*	Penalties	Communication Services	-	B
426.3*	Penalties	Financial Services	-	A
426.3*	Penalties	HR Services	-	C
Total			-	
426.4*	Expenditures for certain civic, political and related activities	Communication Services	-	B
426.4*	Expenditures for certain civic, political and related activities	Financial Services	-	A
426.4*	Expenditures for certain civic, political and related activities	General and Administrative	-	E
426.4*	Expenditures for certain civic, political and related activities	Reg & Govt Affair Services	-	I
Total			-	
426.5*	Other deductions	Communication Services	59,733	B
426.5*	Other deductions	IT and Telecommunications	-	H
426.5*	Other deductions	Legal Services	1,986,964	D
Total			2,046,697	
548	Generation expenses	Supply Services	0	G
557*	Other expenses	IT and Telecommunications	933,757	H
557*	Other expenses	Supply Services	-	G
Total			933,757	
560	Operation supervision and engineering	General and Administrative	2,659,759	E
562	Station expenses (Major only)	Supply Services	-	G
563	Overhead line expense (Major only)	Supply Services	-	G
566	Miscellaneous transmission expenses (Major only)	General and Administrative	40,712	E
566	Miscellaneous transmission expenses (Major only)	IT and Telecommunications	6,268,238	H
566	Miscellaneous transmission expenses (Major only)	Security Services	164,770	F
566	Miscellaneous transmission expenses (Major only)	Supply Services	-	G
Total			6,473,720	
569	Maintenance of structures (Major only)	Supply Services	-	G
569.1	Maintenance of computer hardware.	IT and Telecommunications	55,966	H
569.2	Maintenance of computer software.	IT and Telecommunications	55,966	H
569.3	Maintenance of communication equipment	IT and Telecommunications	55,966	H
570	Maintenance of station equipment (Major only)	IT and Telecommunications	-	H
570	Maintenance of station equipment (Major only)	Supply Services	-	G
Total			-	
571	Maintenance of overhead lines (Major only)	Supply Services	-	G

572	Maintenance of underground lines (Major only)	Supply Services	-	G
573	Maintenance of miscellaneous transmission plant (Major only)	General and Administrative	8,062	E
573	Maintenance of miscellaneous transmission plant (Major only)	Supply Services	(0)	G
		Total	8,062	
582*	Station expenses (Major only)	Supply Services	-	G
583*	Overhead line expenses (Major only)	IT and Telecommunications	7,180	H
583*	Overhead line expenses (Major only)	Supply Services	(0)	G
		Total	7,180	
584*	Underground line expenses (Major only)	IT and Telecommunications	3,590	H
584*	Underground line expenses (Major only)	Supply Services	0	G
		Total	3,590	
586*	Meter expenses	IT and Telecommunications	1,322,197	H
586*	Meter expenses	Supply Services	-	G
		Total	1,322,197	
587*	Customer installations expenses	Supply Services	-	G
588*	Miscellaneous distribution expenses	General and Administrative	90,907	E
588*	Miscellaneous distribution expenses	IT and Telecommunications	38,076,845	H
588*	Miscellaneous distribution expenses	Supply Services	-	G
		Total	38,167,752	
591*	Maintenance of structures (Major only)	IT and Telecommunications	32,179	H
591*	Maintenance of structures (Major only)	Other Miscellaneous Expenses	205,714	K
		Total	237,893	
592*	Maintenance of station equipment (Major only)	Supply Services	-	G
593*	Maintenance of overhead lines (Major only)	IT and Telecommunications	61,032	H
593*	Maintenance of overhead lines (Major only)	Supply Services	0	G
		Total	61,032	
594*	Maintenance of underground lines (Major only)	Supply Services	-	G
595*	Maintenance of line transformers	Supply Services	0	G
596*	Maintenance of street lighting and signal systems	Supply Services	-	G
598*	Maintenance of miscellaneous distribution plant	IT and Telecommunications	1,347,700	H
598*	Maintenance of miscellaneous distribution plant	Supply Services	-	G
		Total	1,347,700	
717*	Liquefied petroleum gas expenses	Supply Services	-	G
741*	Maintenance of structures and improvements	Supply Services	-	G
742*	Maintenance of production equipment	Supply Services	-	G
840*	Operation supervision and engineering	Supply Services	-	G
841*	Operation labor and expenses	Supply Services	-	G
843.1*	Maintenance supervision and engineering	Supply Services	-	G
843.2*	Maintenance of structures and improvements	IT and Telecommunications	8,605	H
843.2*	Maintenance of structures and improvements	Other Miscellaneous Expenses	56,368	K
		Total	64,974	
870*	Operation supervision and engineering	Supply Services	-	G
871*	Distribution load dispatching	IT and Telecommunications	-	H
874*	Mains and services expenses	Supply Services	-	G
875*	Measuring and regulation station expenses - General	Supply Services	-	G
878*	Meter and house regulator expenses	IT and Telecommunications	176,285	H
878*	Meter and house regulator expenses	Supply Services	-	G
		Total	176,285	
879*	Customer installations expenses	Supply Services	-	G
880*	Other expenses	IT and Telecommunications	7,634,692	H
880*	Other expenses	Supply Services	-	G
		Total	7,634,692	
887*	Maintenance of mains	Supply Services	-	G
889*	Maintenance of measuring and regulating station equipment - General	Supply Services	-	G
892*	Maintenance of services	Supply Services	-	G
893*	Maintenance of meters and house regulators	Supply Services	-	G
894*	Maintenance of other equipment	IT and Telecommunications	146,980	H

894*	Maintenance of other equipment	Supply Services	-	G
		Total	146,980	
902*	Meter reading expenses	IT and Telecommunications	-	H
903*	Customer records and collection expenses	General and Administrative	191,598	E
903*	Customer records and collection expenses	IT and Telecommunications	13,719,706	H
		Total	13,911,304	
905*	Miscellaneous customer accounts expenses (Major only)	IT and Telecommunications	1,554,610	H
908*	Customer assistance expenses (Major only)	General and Administrative	657	E
908*	Customer assistance expenses (Major only)	IT and Telecommunications	679,177	H
		Total	679,834	
910*	Miscellaneous customer service and informational expenses	IT and Telecommunications	-	H
920	Administrative and general salaries	Supply Services	925,882	G
920	Administrative and general salaries	HR Services	(0)	C
921	Office supplies & expenses	Supply Services	(0)	G
923	Outside services employed	Communication Services	1,902,365	B
923	Outside services employed	Contracting Expenses	6,678,120	J
923	Outside services employed	Financial Services	15,314,181	A
923	Outside services employed	General and Administrative	14,113,929	E
923	Outside services employed	HR Services	7,218,914	C
923	Outside services employed	IT and Telecommunications	26,349,954	H
923	Outside services employed	Legal Services	6,888,910	D
923	Outside services employed	Other Miscellaneous Expenses	174,902	K
923	Outside services employed	Reg & Govt Affair Services	1,823,944	I
923	Outside services employed	Security Services	8,264,786	F
923	Outside services employed	Supply Services	1,123,462	G
		Total	89,853,466	
924	Property insurance	Financial Services	-	A
925	Injuries and damages	Communication Services	-	B
926	Employee pensions and benefits	Supply Services	-	G
930.1*	General advertising expenses	Communication Services	-	B
930.1*	General advertising expenses	Financial Services	-	A
930.1*	General advertising expenses	General and Administrative	-	E
930.1*	General advertising expenses	HR Services	-	C
930.1*	General advertising expenses	IT and Telecommunications	-	H
930.1*	General advertising expenses	Legal Services	-	D
930.1*	General advertising expenses	Other Miscellaneous Expenses	-	K
930.1*	General advertising expenses	Security Services	-	F
930.1*	General advertising expenses	Supply Services	-	G
		Total	-	
932	Maintenance of general plant	IT and Telecommunications	-	H
935	Maintenance of general plant	IT and Telecommunications	-	H
935	Maintenance of general plant	Supply Services	-	G
		Total	-	
		Financial Services (A)	15,314,181	To 'F.14 Reconciliation to FF1'
		Communication Services (B)	1,962,099	To 'F.14 Reconciliation to FF1'
		HR Services (C)	7,218,914	To 'F.14 Reconciliation to FF1'
		Legal Services (D)	8,875,874	To 'F.14 Reconciliation to FF1'
		General and Administrative (E)	19,041,786	To 'F.14 Reconciliation to FF1'
		Security Services (F)	9,107,084	To 'F.14 Reconciliation to FF1'
		Supply Services (G)	5,478,048	To 'F.14 Reconciliation to FF1'
		IT and Telecommunications (H)	174,729,818	To 'F.14 Reconciliation to FF1'
		Reg & Govt Affair Services (I)	1,823,944	To 'F.14 Reconciliation to FF1'
		Contracting Expenses (J)	6,678,120	To 'F.14 Reconciliation to FF1'
		Other Miscellaneous Expenses (K)	758,433	To 'F.14 Reconciliation to FF1'
		Total BSC Costs	250,988,300	To 'F.14 Reconciliation to FF1'

NOTE: The table above includes all costs charged to PECO by Exelon Business Services Company ("BSC") in 2021. Costs charged to PECO's balance sheet accounts by BSC are ultimately recorded to the appropriate income statement accounts in the periods in which those costs are realized.

* Excluded from the formula

^ The amounts in this FERC Account are further allocated to various expense and capital accounts based on the nature of the work performed.

Protocol F.14

FERC Form 1 Page 429 - BSC Provided Costs Only from 'F.14 FF1 Page'

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES				
1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies. 2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general". 3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.				
Line No.	Non-power Goods or Services Provided by Affiliate			
	Financial Services (Direct)	Exelon BSC	923, 924	3,951,244
	Financial Services (Indirect)	Exelon BSC	Various	11,362,937
	Communication Services (Direct)	Exelon BSC	923	-
	Communication Services (Indirect)	Exelon BSC	Various	1,962,099
	Human Resources Services (Direct)	Exelon BSC	923	7,165,336
	Human Resources Services (Indirect)	Exelon BSC	Various	53,578
	Legal Governance Services (Direct)	Exelon BSC	923	1,972,955
	Legal Governance Services (Indirect)	Exelon BSC	Various	6,902,919
	Executive Services (Direct)	Exelon BSC	Various	907
	Executive Services (Indirect)	Exelon BSC	Various	6,613,727
	BSC Commercial Operation Group Services (Direct)	Exelon BSC	Various	-
	BSC Commercial Operation Group Services (Indirect)	Exelon BSC	923	43,772
	Real Estate Services (Direct)	Exelon BSC	Various	321,448
	Real Estate Services (Indirect)	Exelon BSC	923	436,985
	Security Services (Indirect)	Exelon BSC	Various	9,107,084
	BSC Exelon Utility (Direct)	Exelon BSC	566, 923	152,590
	BSC Exelon Utility (Indirect)	Exelon BSC	Various	12,230,789
	Supply Services (Direct)	Exelon BSC	Various	438,556
	Supply Services (Indirect)	Exelon BSC	Various	5,039,492
	IT Non Telecommunications Services (Direct)	Exelon BSC	Various	68,711,056
	IT Non Telecommunications Services (Indirect)	Exelon BSC	Various	106,018,762
	Regulatory and Government Affairs Services (Indirect)	Exelon BSC	Various	1,823,944
	BSC Other Services (Indirect)	Exelon BSC	Various	6,678,120
				250,988,300

To FERC Form 60

	From FF1	From F.14 Attachment	Difference	
Financial Services (A)	15,314,181	15,314,181		(0.00)
Communication Services (B)	1,962,099	1,962,099	-	
HR Services (C)	7,218,914	7,218,914	-	
Legal Services (D)	8,875,874	8,875,874	-	
General and Administrative (E)	19,041,786	19,041,786	-	
Security Services (F)	9,107,084	9,107,084	-	
Supply Services (G)	5,478,048	5,478,048		0.00
IT and Telecommunications (H)	174,729,818	174,729,818	-	
Reg & Govt Affair Services (I)	1,823,944	1,823,944	-	
Contracting Expenses (J)	6,678,120	6,678,120		0.00
Other Miscellaneous Expenses (K)	758,433	758,433	-	
	250,988,300	250,988,300	-	

Exelon Business Services Company
FERC Form 60
Schedule XVII

Schedule XVII - Analysis of Billing - Associate Companies (Account 457)					
1 For services rendered to associate companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation For Use of Capital (d)	Total Amount Billed (e)
1	Aerolab Enterprises, LLC	14,678,237	0	0	14,678,237
2	Atlantic City Electric Co.	17,694,212	93,268,670	(13,289)	85,949,594
3	ATNP Finance Company	2,185	0	0	2,185
4	Baltimore Gas and Electric Company	136,717,578	144,678,151	(40,667)	281,355,062
5	BGE Home Products & Services, LLC	1,797,005	0	0	1,797,005
6	Breakerbox, LLC	6,502	0	0	6,502
7	CER Generation LLC (Hillabee)	237,670	0	0	237,670
8	Commonwealth Edison Company	149,957,064	360,627,233	(95,558)	510,488,739
9	Constellation Energy Comm Grp.	44,893,351	1,189,368	0	46,082,720
10	Constellation Energy Nuclear Group, LLC (dba CENG, LLC)	4,027,952	1,014,317	0	5,042,269
11	Constellation Mystic Pwr, LLC	20,629	0	0	20,629
12	Constellation NewEnergy, Inc.	60,827,463	1,644,608	0	62,472,071
13	Constellation Power, Inc.	0	92,223	0	92,223
14	Data Center Enterprises, LLC	(68)	0	0	(68)
15	Delmarva Power & Light Co.	24,028,714	80,903,377	(15,473)	104,016,618
16	Distrigas of Massachusetts LLC	246,818	0	0	246,818
17	Exelon Corporation	26,738,205	11,128,132	(9,319)	37,857,018
18	Exelon Enterprises Company, LLC	3,084	0	0	3,084
19	Exelon Framingham, LLC	533	0	0	533
20	Exelon Generation Company, LLC	341,134,761	272,448,736	(194,416)	613,369,081
21	Exelon Generation Finance Company, LLC	3,237	0	0	3,237
22	Exelon New Boston, LLC	73	0	0	73
23	Exelon New England Holdings, LLC	27	0	0	27
24	Exelon Nuclear Security, LLC	15	0	0	15
25	Exelon PowerLabs, LLC	3,927	0	0	3,927
26	Exelon Solar Chicago, LLC	13,420	0	0	13,420
27	Exelon Transmission Company, LLC	15,274	0	0	15,274
28	Exelon West Medway, LLC	3,039	0	0	3,039
29	Exelon West Medway II, LLC	(3,158)	0	0	(3,158)
30	Exelon Wind, LLC	2,054,689	0	0	2,054,689
31	Exelon Wyman, LLC	21	0	0	21
32	Exelorate Enterprises, LLC	2,898,782	0	0	2,898,782
33	PECO Energy Company	82,714,082	168,314,054	(39,998)	250,988,139
34	PEPCO Holdings Inc.	115,359	5,622,515	(5,306)	5,732,567
35	PHI Service Company	6,301,656	18,604,902	(6,287)	24,900,273
36	Potomac Electric Power Co.	22,067,918	124,352,330	(25,595)	146,394,653
37	RITELine Transmission Development, LLC	2	0	0	2
38					0
39	Total	939,209,262	1,257,988,617	(445,907)	2,196,742,972

To FF1

Protocol F.14

Name of Respondent: PECO Energy Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/29/2022	Year/Period of Report: End of 2021 Q4
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Financial Services (Direct)	Exelon BSC	923, 924	3,951,244
3	Financial Services (Indirect)	Exelon BSC	Various	11,362,937
4	Communication Services (Indirect)	Exelon BSC	Various	1,962,099
5	Human Resources Services (Direct)	Exelon BSC	923	7,165,336
6	Human Resources Services (Indirect)	Exelon BSC	Various	53,578
7	Legal Governance Services (Direct)	Exelon BSC	523	1,972,955
8	Legal Governance Services (Indirect)	Exelon BSC	Various	6,902,919
9	Executive Services (Direct)	Exelon BSC	Various	907
10	Executive Services (Indirect)	Exelon BSC	Various	6,613,727
11	BSC Commercial Operation Group Services (Indirect)	Exelon BSC	923	43,772
12	Real Estate Services (Direct)	Exelon BSC	Various	321,448
13	Real Estate Services (Indirect)	Exelon BSC	923	436,988
14	Security Services (Indirect)	Exelon BSC	Various	9,107,084
15	BSC Exelon Utility (Direct)	Exelon BSC	566, 923	152,590
16	BSC Exelon Utility (Indirect)	Exelon BSC	Various	12,230,789
17	Supply Services (Direct)	Exelon BSC	Various	438,556
18	Supply Services (Indirect)	Exelon BSC	Various	5,039,492
19	IT Non Telecommunications Services (Direct)	Exelon BSC	Various	68,711,056
20	IT Non Telecommunications Services (Indirect)	Exelon BSC	Various	106,018,762
21	Regulatory and Government Affairs Services (Indirect)	Exelon BSC	Various	1,823,944
22	BSC Other Services (Indirect)	Exelon BSC	Various	6,678,120
23	Calibration Testing	Exelon Power Labs	Various	913,027
24	Inspection Services	Exelon Aero Labs	Various	538,670
25	Information Technology	BGE	920	605,788
26	Information Technology	ComEd	920	426,356
27	Information Technology	PHESCO	107, 568	78,980
28	Mutual Assistance	BGE	593, 920	1,084,796
29	Mutual Assistance	ComEd	593	3,494,582
30	Supply	BGE	566, 568, 880	679
31	Rent	Exelon Generation	567, 920	132,080
32	Materials	ACE	154	1,872
33	Materials	DPL	154	17,894
34	Materials	BGE	Various	70,354
35	Transmission System Operations	DPL	560, 566, 920	170,954
36	Transmission System Operations	BGE	560, 566, 920	778,905
37	Transmission System Operations	ComEd	560, 566, 920	418,182
38	Transmission Operations Training Services	ACE	560, 566, 920	371,242
39	Extra-High Voltage (EHV) Trans Agreement	DPL	567	287,052
40	Non-power Goods or Services Provided for Affiliated			
41	Real Estate Services	Exelon BSC	454, 493	3,731,681
42	Real Estate Services	Exelon Generation	456	89
43	Information Technology	ACE	456, 495	30,069
44	Information Technology	BGE	456, 495	195,118
45	Information Technology	ComEd	456, 495	340,544
46	Information Technology	DPL	456, 495	30,759
47	Information Technology	Pepco	456, 495	48,468
48	Information Technology	BSC	454	1,521,437
49	Information Technology	Exelon Generation	454	12,014,797
50	Human Resources Services	Exelon Generation	456	58,203
51	Claims Services	Exelon Generation	Various	2,133,145
52	Corrective, Predictive, and Preventative Maintenance	Exelon Generation	416	183,425
53	Training Services	Exelon Generation	416	2,031
54	Legislative Services	Exelon Generation	456, 495	47,805
55	Meter Services	Exelon Generation	456, 495	35,932
56	Accounting Services	BGE	456, 495	68,122
57	Materials	DPL	Various	51
58	Materials	BGE	Various	3,563
59	Consulting Services	Exelon Corporation	456	5,925
60	Separation Costs	Exelon Corporation	456, 459	58,426
61	Transmission System Operations	ACE	456	166,650
62	Transmission System Operations	BGE	456	173,566
63	Transmission System Operations	DPL	456	266,415
64	Transmission System Operations	Pepco	456	141,779
65	Transmission System Operations	ComEd	456	293,399
66	Extra-High Voltage (EHV) Trans Agreement	ACE	454	29,448
67	Extra-High Voltage (EHV) Trans Agreement	DPL	454	36,492
68	Extra-High Voltage (EHV) Trans Agreement	Pepco	454	54,288
69				

Protocol F.15

Include a workpaper that lists the original in-service cost for each new Schedule 12 tariffed project that is 100% allocated to PECO

New Schedule 12 tariffed projects that are 100% allocated to PECO:

Project Description	RTO Number	Original In-Service Cost	In-Service Year
Replace the Whitpain 230 kV breaker "125" with a 63 kA breaker.	b3120	\$ 824,382	2021
Upgrade the Richmond 69 kV breaker "140" with 40 kA breaker	b3146	514,727	2021

Protocol F.16

Include a workpaper that identifies and describes the amount of book depreciation expense associated with AFUDC Equity and its impact on income tax expense. The work paper will be taken directly from PECO's tax accounting records, namely the widely-used PowerTax tax depreciation and deferred tax software

AFUDC Equity
PECO Energy Company

Line	Line of Business	2021 AFUDC Equity Originations ¹ (A)	2021 AFUDC Equity Reversals ¹ (B)	Total AFUDC Equity Activity (Columns A+B) (C)	Transmission Allocation (D)	Transmission Allocation (Originations) (Columns A * D) (E)	Transmission Allocation (Reversals) (Columns B * D) (F)
1	Common	-	-	-	7.75%	-	-
2	Distribution	(13,225,887)	2,938,843	(10,287,044)	0.00%	-	-
3	Electric General	-	-	-	9.95%	-	-
4	Gas	(5,681,288)	15,784	(5,665,504)	0.00%	-	-
5	Transmission	(2,773,461)	2,157,791	(615,670)	100%	(2,773,461)	2,157,791
6	Total	<u>(21,680,636)</u>	<u>5,112,418</u>	<u>(16,568,218)</u>		<u>(2,773,461)</u>	<u>2,157,791</u>
7	Marginal Tax Rate					28.89%	28.89%
8	Income Tax Expense / (Benefit)					<u>(801,311)</u>	<u>623,431</u>

Notes:

¹Represents 2021 AFUDC Equity Originations and Reversals (pre-tax) by Line of Business.

Protocol F.18

Include a workpaper that exhibits the 13-month average balances with regard to the references to page 227 of the FERC Form No. 1 in column g (Materials and Supplies) to Attachment 4 of the Formula Rate Template, for (i) line 8, (ii) the transmission amount used from line 5 and (iii) line 16. In addition, this workpaper shall provide the calculation as described in Note L of Attachment 4 showing the 50% discount and cap for line 5 and the labor ratio multiplied by line 16 for each month.

PECO M&S
As of 12/31/2021

Line #	Description		Transmission M&S Total	Capital Split	Capital Split with 50% recovery up to \$9M (Note L)	O&M Split	Transmission M&S 13 Month Average to Attachment 4
1	December	2020	15,379,849	9,137,427	4,568,713	6,242,422	10,811,136
2	January	2021	15,492,092	9,556,411	4,778,206	5,935,681	10,713,887
3	February	2021	15,585,392	9,613,964	4,806,982	5,971,428	10,778,410
4	March	2021	18,708,218	11,540,302	5,770,151	7,167,916	12,938,067
5	April	2021	19,179,689	11,831,132	5,915,566	7,348,556	13,264,122
6	May	2021	19,107,817	11,786,798	5,893,399	7,321,019	13,214,418
7	June	2021	19,454,032	12,000,363	6,000,182	7,453,669	13,453,851
8	July	2021	21,074,042	12,999,678	6,499,839	8,074,364	14,574,203
9	August	2021	20,815,989	12,840,496	6,420,248	7,975,493	14,395,741
10	September	2021	20,472,477	12,628,598	6,314,299	7,843,879	14,158,178
11	October	2021	20,319,435	12,534,193	6,267,097	7,785,242	14,052,338
12	November	2021	20,399,730	12,583,724	6,291,862	7,816,006	14,107,868
13	December	2021	20,367,251	12,563,689	6,281,845	7,803,562	14,085,407
Total							13,119,048

Note L From Attachment 4: TLF shall be equal to 50 percent of the lesser of (a) the transmission portion of FERC Form 1, page 227, line 5, column c per FERC Form No. 1) and (b) \$9 million. The TLF recovery percentage and cap will be subject to modification only through Commission authorization under section 205 or section 206 of the Federal Power Act.

Protocol F.18

Name of Respondent: PECO Energy Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/23/2022	Year/Period of Report End of: 2021/ Q4
MATERIALS AND SUPPLIES					
1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material. 2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)	1,620,394	1,615,952	Gas	
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)	=28,263,466	=34,547,613	Electric & Gas	
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)	From F.18 Summary	From F.18 Summary		
8	Transmission Plant (Estimated)	6,242,422	7,803,562	Electric	
9	Distribution Plant (Estimated)	2,775,281	2,784,627	Electric & Gas	
10	Regional Transmission and Market Operation Plant (Estimated)				
11	Assigned to - Other (provide details in footnote)				
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	37,281,169	45,135,802		
13	Merchandise (Account 155)				
14	Other Materials and Supplies (Account 156)				
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
16	Stores Expense Undistributed (Account 163)				
17					
18					
19					
20	TOTAL Materials and Supplies	38,901,563	46,751,754		

Name of Respondent: PECO Energy Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/23/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA					

(a) Concept: PlantMaterialsAndOperatingSuppliesConstruction					
Assigned to Construction 2020:					
Distribution					19,991,290
Transmission					8,137,427
Gas					224,761
Total					38,353,478
(b) Concept: PlantMaterialsAndOperatingSuppliesConstruction					
Assigned to Construction 2021:					
Distribution					21,791,218
Transmission					12,563,648
Gas					192,709
Total					34,547,575

From F.18 Summary

From F.18 Summary

Protocol F.6

Identify any changes in the formula references (page and line numbers) to the FERC Form No. 1

Item	Description	Tab/Attachment	Cell Reference	Existing FERC Form 1 Reference	Updated FERC Form 1 Reference
1	Production Plant	Attachment H-7	C46	205.46.g	204-207.46.g
2	Distribution Plant	Attachment H-7	C48	207.75.g	204-207.75.g
3	Production Labor	Attachment H-7	C193	354.20.b	354-355.20.b
4	Transmission Labor	Attachment H-7	C194	354.21.b	354-355.21.b
5	Distribution Labor	Attachment H-7	C195	354.23.b	354-355.23.b
6	Customer Accounts, Customer Service and Information and Sales Labor	Attachment H-7	C196	354.24,25,26.b	354-355.24,25,26.b
7	Preferred Stock	Attachment H-7	B204	112.3.c	112-113.3.c
8	Outside Services Employed	Attachment H-7	B229-K229 (Note)	323.184.b	320-323.184.b
9	EPRI Dues	Attachment H-7	B229-K229 (Note)	353.f	352-353.f
10	Non-Safety-Related Advertising	Attachment H-7	B229-K229 (Note)	323.191.b	320-323.191.b
11	Chamber of Commerce and Civic Organization Expenses	Attachment H-7	B229-K229 (Note)	323.192.b	320-323.192.b
12	Regulatory Commission Expenses	Attachment H-7	B229-K229 (Note)	351.h.	350-351.h.
13	Amortized Investment Tax Credit	Attachment H-7	B231-K231 (Note)	266.8.f	266-267.8.f
14	Transmission Plant	4- Rate Base	C10	207.58.g, 207.57.g.	204-207.58.g, 204-207.57.g.
15	General Plant	4- Rate Base	D10	207.99.g, 207.98.g	204-207.99.g, 204-207.98.g
16	Prepayments	4- Rate Base	I10	111.57.c	110-111.57.c
17	Accumulated Deferred Investment Credit	4- Rate Base	I30	266.8.b, 266.17.b, 267.8.h & 267.17.h	266-267.8.b, 266-267.17.b, 266-267.8.h & 266-267.17.h
18	ADIT - 282	4B - ADIT BOY	B113	p275.2.b	p274-275.2.b
19	ADIT - 283	4B - ADIT BOY	B174	p276.9.b	p276-277.9.b
20	ADIT - 282	4C - ADIT EOY	B108	p275.2.k	p274-275.2.k
21	ADIT - 283	4C - ADIT EOY	B168	p277.9.k	p276-277.9.k
22	Transmission O&M Expenses	5-P3 Support	C9	321.112.b	320-323.112.b
23	Misc. Trans. Exp. (Acct 566)	5-P3 Support	D9	321.97.b	320-323.97.b
24	Acct 565	5-P3 Support	E9	321.96.b	320-323.96.b
25	Accts 561.4 and 561.8	5-P3 Support	F9	321.88.b & 92.b	320-323.88.b & 92.b
26	Amortized Investment Tax Credit	5-P3 Support	K15	266.8.f & 266.17.f	266-267.8.f & 266-267.17.f
27	Long Term Interest	5-P3 Support	D29	117 sum of 62.c through 67.c	114-117 sum of 62.c through 67.c
28	Preferred Dividends	5-P3 Support	D31	118.29c	118-119.29c
29	Debt	5-P3 Support	B48 (Note)	page 112 lines 18.c & d to 21.c & d	page 112-113 lines 18.c & d to 21.c & d
30	Preferred Stock	5-P3 Support	B49 (Note)	page 112 line 3.c & d page 112 lines 3.c & d, 12.c & d, and 16.c & d	page 112-113 line 3.c & d page 112-113 lines 3.c & d, 12.c & d, and 16.c & d
31	Equity	5-P3 Support	B50 (Note)	112.12.c	112-113.12.c
32	Subsidiary Earnings	5-P3 Support	B53 (Note)	323.181.b to 323.196.b	320-323.181.b to 320-323.196.b
33	A&G	5B - A&G	E7	Page 263 Col (I)	Page 262-263 Col (L)
34	TOTI	5C - Other Taxes	E4-E5	115.14.g	p114-117.14.g
35	TOTI	5C - Other Taxes	B40	354.28.b	354-355.28.b
36	Electric Labor	7 - PBOP	B19	355.62.b	354-355.62.b
37	Gas Labor	7 - PBOP	B20		
38	Electric Plant				
39	Common Plant	8 - Depreciation Rates	C142	pages 207 and 356	pages 204-207 and 356
40	Long Term Interest	11 - Cost of Capital	B5	117, lines 62 through 67	114-117 lines 62 through 67
41	Long-Term Debt	11 - Cost of Capital	B17	112, lines 18 through 21	112-113, lines 18 through 21
42	Proprietary Capital	11 - Cost of Capital	B27	112, lines 2 through 15	112-113, lines 2 through 15
43	Preferred Stock	11 - Cost of Capital	B29	112.3.c	112-113.3.c
44	Amortized Investment Tax Credit	2-Incentive ROE	B14	266.8f	266-267.8f