



August 30, 2022

Honorable Carmen Diaz Acting Secretary State of New Jersey Board of Public Utilities 44 South Clinton Avenue 3rd Floor, Suite 314 Trenton, NJ 08625-0350

Re: In the Matter of the Petition of Rockland Electric Company Community Solar Energy Pilot Program Cost Recovery

Dear Acting Secretary Diaz:

Rockland Electric Company ("the Company") hereby submits the following tariff leaves proposing revisions to its Schedule for Electric Service B.P.U. No. 3 – Electricity.

Leaf No.	Revision No.	Superseding No.
58	18	17
58C	2	1
58D	Original	

These leaves are issued August 30, 2022, to become effective on September 1, 2022.

This filing is submitted in compliance with the New Jersey Board of Public Utilities' August 17, 2022 Order Approving Stipulation (the "CSEP Order") in BPU Docket No. ER21060870. Pursuant to the terms of the CSEP Order, the revised tariff leaves reflect the addition of the CSEP Program component of the Regional Greenhouse Gas Initiative ("RGGI") Surcharge, which shall be initially set at a rate of 0.0000 cents per kWh, including Sales and Use Tax ("SUT").

Since the CSEP rate is initially set at 0.0000 cents per kWh, the RGGI Surcharge will remain at its current level of 0.2112 cents per kWh.

Please note that the Company is making this filing solely in electronic form pursuant to the Board's directive in its Emergency Order dated March 19, 2020 in BPU Docket No. EO20030254.

Honorable Carmen Diaz August 30, 2022 Page 2 of 2

Please direct any questions regarding this filing to Cheryl Ruggiero at (212) 460-3189.

Very truly yours,

/s/

William A. Atzl, Jr. Director – Rate Engineering

GENERAL INFORMATION

No. 34 REGIONAL GREENHOUSE GAS INITIATIVE ("RGGI") SURCHARGE

The RGGI Surcharge shall be applied to the kWh usage on the bills of all customers served under this Schedule. The RGGI Surcharge shall include the costs related to the Company's:

- (a) Energy Efficiency Stimulus Program ("EES Program");
- (b) Low Income Audit and Direct Install Energy Efficiency Program ("Low Income Audit II Program");
- (c) Low Income Audit and Direct Install Energy Efficiency Program ("Low Income Audit III Program);
- (d) Solar Renewable Energy Certificate Program ("SREC Program"), including both the SREC I and SREC II Programs;
- (e) Transitional Renewable Energy Certificate Program ("TREC Program");
- (f) Successor Solar Incentive Program ("SuSI Program");
- (g) Clean Energy Act Energy Efficiency ("EE") and Peak Demand Reduction ("PDR") programs; and
- (h) Community Solar Energy Pilot Program ("CSEP Program").

The RGGI Surcharge to be effective on and after the date indicated below shall be set at 0.2112 cents per kWh, including sales and use tax ("SUT"). The RGGI Surcharge includes the following rate components:

	RGGI Surcharge Rate Components (Cents per kWh)	
	Excluding SUT	Including SUT
EES Program	0.0124	0.0132
Low Income Audit II Program	0.0186	0.0198
Low Income Audit III Program	(0.0110)	(0.0117)
SREC I Program	0.0394	0.0421
SREC II Program	0.0000	0.0000
TREC Program	0.0426	0.0454
SuSI Program	0.0229	0.0244
Clean Energy Act Program	0.0730	0.0780
CSEP Program	0.0000	0.0000
Total RGGI Surcharge	0.1979	0.2112

(a) EES Program

The EES Program component of the RGGI Surcharge will be subject to deferred accounting, with interest, and reconciled annually by comparing the actual amounts subject to recovery to the actual amounts collected. Any difference will be included in the EES Program component of the following year's RGGI Surcharge. The difference between the actual monthly revenue requirement associated with the EES Program and actual recoveries through the EES Program component of the RGGI Surcharge will be deferred, with interest, for future recovery.

(Continued)

ISSUED: August 30, 2022 EFFECTIVE: September 1, 2022

ISSUED BY: Robert Sanchez, President

Mahwah, New Jersey 07430

Filed pursuant to Order of the Board of Public Utilities, State of New Jersey dated August 17, 2022, in Docket No. ER21060870

GENERAL INFORMATION

No. 34 REGIONAL GREENHOUSE GAS INITIATIVE ("RGGI") SURCHARGE (Continued)

(f) SuSI Program

The SuSI Program component of the RGGI Surcharge will be subject to deferred accounting, with interest, and reconciled annually by comparing the actual amounts subject to recovery to the actual amounts collected. Any difference will be included in the SuSI Program component of the following year's RGGI Surcharge. The difference between the actual monthly costs associated with the SuSI Program and actual recoveries through the SuSI Program component of the RGGI Surcharge will be deferred, with interest, for future recovery.

On February 1 of each year, the Company shall file with the Board the SuSI Program component of the RGGI Surcharge to be effective for the twelve-month period commencing the following June 1. The SuSI Program component of the RGGI Surcharge shall be set to recover any prior period over- or under-recovered balances, including interest, and to provide current recovery of the forecasted SuSI Program costs over the twelve-month period commencing the following June 1.

(g) Clean Energy Act

The Clean Energy Act component of the RGGI will be subject to deferred accounting, with interest, and reconciled annually by comparing the actual amounts subject to recovery to the actual amounts collected. Any difference will be included in the Clean Energy Act component of the following year's RGGI. The difference between the actual monthly revenue requirement associated with the Clean Energy Act EE and PDR programs and actual recoveries through the Clean Energy Act component of the RGGI will be deferred, with interest, for future recovery in the case of an under-collection or for future credits in the case of an over-collection. The initial Clean Energy Act component of the RGGI rate will become effective on July 1, 2021. Thereafter, on February 1 of each year, the Company shall file with the Board the Clean Energy Act component of the RGGI to be effective for the twelve-month period commencing on the following June 1. The Clean Energy Act component of the RGGI shall be set to recover any prior period over- or under-recovered balances, including interest, and to provide current recovery of the forecasted Clean Energy Act EE and PDR programs revenue requirement over the twelve-month period commencing the following June 1.

(h) CSEP Program

The CSEP Program component of the RGGI Surcharge will be subject to deferred accounting, with interest, and reconciled annually by comparing the actual amounts subject to recovery to the actual amounts collected. Any difference will be included in the CSEP Program component of the following year's RGGI Surcharge. The difference between the actual monthly costs (such costs consisting of any incremental costs incurred in the implementation, compliance, and administration of the CSEP Program, including the recovery of customer subscriber credits paid out to participants in the CSEP Program) and actual recoveries through the CSEP Program component of the RGGI Surcharge will be deferred, with interest, for future recovery.

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ISSUED BY: Robert Sanchez, President Mahwah, New Jersey 07430

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GENERAL INFORMATION

No. 34 REGIONAL GREENHOUSE GAS INITIATIVE ("RGGI") SURCHARGE (Continued)

(h) CSEP Program (Continued)

On February 1 of each year, the Company shall file with the Board the CSEP Program component of the RGGI Surcharge to be effective for the twelve-month period commencing the following June 1. The CSEP Program component of the RGGI Surcharge shall be set to recover any prior period over- or under-recovered balances, including interest, and, beginning with the third year after the initial filing, to provide current recovery of the forecasted CSEP Program costs over the twelve-month period commencing the following June 1.

Interest will be included in the deferred balance for both an over-collection and for an under-collection for each component of the RGGI Surcharge and will be calculated as determined by the Board in its Order dated October 21, 2008 in Docket Number ER08060455.

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