

Rockland Electric Company 4 Irving Place New York NY 10003-0987 www.oru.com

January 30, 2023

Honorable Carmen Diaz Acting Secretary New Jersey Board of Public Utilities 44 South Clinton Avenue, 1st Floor PO Box 350 Trenton, New Jersey 08625-0350

Re: In the Matter of the Petition of Rockland Electric

Company for Approval of a Zero Emission

Certificate Recovery Charge BPU Docket No. EO22100632

Dear Acting Secretary Diaz:

Rockland Electric Company ("the Company") hereby submits for filing with the New Jersey Board of Public Utilities (the "Board") 4th Revised Leaf No. 61 reflecting revisions to its Schedule for Electric Service, B.P.U. No. 3 – ELECTRICITY. This leaf is issued January 30, 2023 to become effective February 1, 2023.

This filing is made in compliance with the Board's <u>Order Approving a Modified Zero Emission Certificate Recovery Charge Tariff</u> dated January 25, 2023 (the "Order"), in the above-referenced docket. The Order approved a change in the Zero Emission Certificate ("ZEC") Reconciliation Charge component of the ZEC Recovery Charge from a credit of 0.0255 cents per kWh to a credit of 0.0067 cents per kWh, including New Jersey Sales and Use Tax ("SUT"). The resulting ZEC Recovery Charge is an increase from the current charge of 0.4010 cents per kWh, including SUT, to a charge of 0.4198 cents per kWh, including SUT.

Please note that the Company is making this filing solely in electronic form pursuant to the Board's directive in its Emergency Order dated March 19, 2020 in BPU Docket No. EO20030254.

Questions regarding this filing can be directed to Cheryl Ruggiero at (212) 460-3189.

Respectfully,

/s/

William A. Atzl, Jr. Director – Rate Engineering

GENERAL INFORMATION

No. 37 ZERO EMISSION CERTIFICATE ("ZEC") RECOVERY CHARGE

The Zero Emission Certificate Recovery Charge ("ZEC Charge") provides a charge for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board") as detailed below. The ZEC charge is applicable to the kWh usage of any Full Service Customer or Retail Access Customer served under this Schedule.

	Excluding SUT (¢ per kWh)	Including SUT (¢ per kWh)
ZEC Charge	0.4000	0.4265
ZEC Reconciliation Charge	(0.0063)	(0.0067)
Total ZEC Charge	0.3937	0.4198

Pursuant to the BPU's Zero Emission Certificate Charge Order dated November 19, 2018 in Docket No. EO18091005, the Board approved the implementation of a non-bypassable, irrevocable ZEC Charge of \$0.004000 per kWh for all customers. The ZEC Charge reflects the emission avoidance benefits of the continued operation of selected nuclear plants as determined in L. 2018, c.16 (the "ZEC Law"). The ZEC Charge has been set at the rate specified in the ZEC Law and may be adjusted periodically by the Board, in accordance with the methodology provided for in the ZEC Law.

In accordance with the ZEC Law, the proceeds of the ZEC Charge will be placed in a separate, interest-bearing account and will be used solely to purchase ZECs and to reimburse the Board for its reasonable, verifiable costs incurred to implement the ZEC program. Refunds will be provided to the customers served under each of the Company's service classifications in proportion to the ZEC Charge revenues contributed by the service classification.

The ZEC Charge will become effective upon the issuance of the April 2019 Board Order in Docket No. EO18091005.

ISSUED: January 30, 2023 EFFECTIVE: February 1, 2023

ISSUED BY: Robert Sanchez, President

Mahwah, New Jersey 07430

Filed pursuant to Order of Board of Public Utilities, State of new Jersey, dated January 25, 2023 in Docket No. EO22100632.