



Agenda Date: 4/12/23
Agenda Item: IIB

STATE OF NEW JERSEY
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
Post Office Box 350
Trenton, New Jersey 08625-0350
www.nj.gov/bpu/

ENERGY

IN THE MATTER OF THE VERIFIED PETITION OF)	ORDER SUSPENDING
JERSEY CENTRAL POWER & LIGHT COMPANY FOR)	INCREASES, CHANGES OR
REVIEW AND APPROVAL OF INCREASES IN, AND)	ALTERATIONS IN RATES
OTHER ADJUSTMENTS TO, ITS RATES AND)	FOR SERVICE
CHARGES FOR ELECTRIC SERVICE, AND FOR)	
APPROVAL OF OTHER PROPOSED TARIFF)	
REVISIONS IN CONNECTIONS THEREWITH (“JCP&L)	
2023 BASE RATE FILING”))	DOCKET NO. ER23030144

Parties of Record:

Brian O. Lipman, Esq., Director, New Jersey Division of Rate Counsel
Gregory Eisenstark, Esq., Cozen O’Connor, on behalf of Jersey Central Power & Light Company

BY THE BOARD:

On March 16, 2023, pursuant to N.J.S.A. 48:2-18, N.J.S.A. 48:2-21, N.J.S.A. 48:2-21.1, and N.J.A.C. 14:1-5.12, Jersey Central Power & Light Company (“JCP&L” or “Company”), a public utility of the State of New Jersey subject to the jurisdiction of the New Jersey Board of Public Utilities (“Board”), filed a petition for approval of an increase in its current base rate for electric service of approximately \$184.95 million, excluding Sales and Use Tax, to be effective for electric service provided on and after April 26, 2023 (“Petition”).

In the Petition, the Company noted that its current electric distribution rates are not just and reasonable because they do not produce an adequate, reasonable return on the Company’s invested capital dedicated to the service of the Company’s electric distribution customers, and do not provide sufficient revenues to recover the Company’s investment in rate base, operating expenses and financing costs.

By the Petition, JCP&L also proposed:

1. A return on equity of 10.40%;
2. Recovery of the increased amount of its deferred storm balance;
3. Cost recovery associated with its investments and expenses in implementation of its advanced metering infrastructure and electric vehicle programs;

4. Certain modifications to its tariff, including: a phase-out of its Sodium Vapor Street Lighting tariff and a service offering addition to its light-emitting diode Street Lighting tariff;
5. Two (2) additional Low-Income Assistance Initiatives;
6. A Pension/Other Post Employee Benefits Normalization Mechanism; and
7. Modification of its depreciation rates.

Because the proposed revisions, if approved, will increase existing rates and change or alter existing classifications in the Company's tariff, the Board **HEREBY ORDERS** that:

(1) Pursuant to N.J.S.A. 48:2-21(d), and consistent with N.J.A.C. 14:1-5.12, the proposed revisions be suspended until August 26, 2023, unless the Board makes a determination disposing of the Petition or enters an Order further suspending the proposed revisions prior to that date;

(2) JCP&L shall, at least 10 days prior to the date set for hearing on the Petition by the Office of Administrative Law ("OAL"), file with the Board and the OAL, proof of compliance with the N.J.S.A. 48:2-32.2 and N.J.A.C. 14:1-5.12(b) and (c) notice provisions, which notice shall include a statement that any relief found by the Board to be just and reasonable may be allocated by the Board to any class or classes of customers on any rate or schedule as the Board may determine; and

(3) JCP&L shall serve copies of this Order upon the OAL, the New Jersey Division of Rate Counsel (140 East Front Street, 4th Floor, Post Office Box 003, Trenton, N.J. 08625), the clerk of each affected municipality, the clerk of the Boards of County Commissioners of each affected county, and, where appropriate, the executive officer of the affected county within its service area. Service of the Petition, notice of hearings, and this Order may be made simultaneously. Proof of Service of this Order shall be filed with the Board.

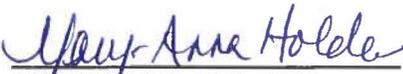
The Order shall be effective on April 19, 2023.

DATED: April 12, 2023

BOARD OF PUBLIC UTILITIES
BY:



JOSEPH L. MORDALISO
PRESIDENT



MARY-ANNA HOLDEN
COMMISSIONER

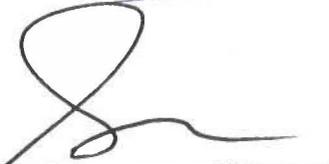


DIANNE SOLOMON
COMMISSIONER



DR. ZENON CHRISTODOULOU
COMMISSIONER

ATTEST:



SHERRI L. GOLDEN
SECRETARY

I HEREBY CERTIFY that the within
document is a true copy of the original
in the files of the Board of Public Utilities.

IN THE MATTER OF THE VERIFIED PETITION OF JERSEY CENTRAL POWER & LIGHT COMPANY FOR THE APPROVAL OF INCREASES IN, AND OTHER ADJUSTMENT TO, ITS RATES AND CHARGES FOR ELECTRIC SERVICE, AND FOR APPROVAL OF OTHER PROPOSED TARIFF REVISIONS IN CONNECTIONS THEREWITH (“JCP&L 2023 BASE RATE FILING”)
BPU DOCKET NO. ER23030144

SERVICE LIST

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<p><u>New Jersey Division of Law</u> 25 Market Street Post Office Box 112 Trenton, NJ 08625</p> <p>Pamela Owen, ASC, DAG pamela.owen@law.njoag.gov</p> <p>Daren Eppley, DAG daren.eppley@law.njoag.gov</p> <p>Matko Ilic, DAG matko.ilic@law.njoag.gov</p> <p><u>New Jersey Division of Rate Counsel</u> 140 East Front Street, 4th Floor Post Office Box 003 Trenton, NJ 08625</p> <p>Brian Lipman, Esq., Director blipman@rpa.nj.gov</p> <p>T. David Wand, Esq., Managing Attorney dwand@rpa.nj.gov</p> <p>Robert Glover, Esq. rglover@rpa.nj.gov</p> <p>Bethany Rocque-Romaine, Esq. bromaine@rpa.nj.gov</p>	<p><u>Jersey Central Power & Light Company</u> 300 Madison Ave Morristown, NJ 07962</p> <p>Mark Mader mamader@firstenergycorp.com</p> <p>Joshua R. Eckert, Esq. jeckert@firstenergycorp.com</p> <p><u>FirstEnergy Service Company</u> 800 Cabin Hill Drive Greensburg, PA 15601</p> <p>Carol A. Pittavino cpittavino@firstenergycorp.com</p> <p>2800 Pottsville Pike P.O Box 16011 Reading, PA 19612</p> <p>Tori L. Giesler, Esq. tgiesler@firstenergycorp.com</p> <p><u>Cozen O'Connor, P.C.</u> 1010 Kings Highway South Cherry Hill, New Jersey 08034</p> <p>Gregory Eisenstark, Esq. geisenstark@cozen.com</p> <p>Michael J. Connolly, Esq. mconnolly@cozen.com</p> <p>3 World Trade Center 175 Greenwich Street – 55th Floor New York, NY 10007</p> <p>William Lesser, Esq. wlesser@cozen.com</p> <p><u>Post & Schell, P.C.</u> 17 North Second Street, 12th Floor Harrisburg, PA 17101</p> <p>Devin Ryan, Esq. dryan@postschell.com</p>
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