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667.313.0418 - Telephone
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philip.passanante@pepcoholdings.com

500 N. Wakefield Drive
Newark, DE 19702

atlanticcityelectric.com

July 14, 2023

VIA ELECTRONIC MAIL
sherri.golden@bpu.nj.gov
board.secretary@bpu.nj.gov

Sherri L. Golden, RMC
Secretary of the Board
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
P.O. Box 350
Trenton, New Jersey 08625-0350

RE: In the Matter of the Petition of Atlantic City Electric Company Pursuant to
N.J.S.A. 48:2-13 and N.J.S.A. 48:3-9 for Authority to Issue Up to \$350 Million
of Short-Term Indebtedness Prior to January 1, 2026 (2023)
BPU Docket No. _____

Dear Secretary Golden:

Enclosed please find the Certified Petition of Atlantic City Electric Company (“ACE” or the “Company”) for Authority to Issue Up to \$350 Million of Short-Term Indebtedness Prior to January 1, 2024.

ACE’s current short-term debt authorization expires at the end of December 2023. **The Company respectfully requests that the New Jersey Board of Public Utilities (the “Board” or “BPU”) retain this matter and approve the authority requested herein by no later than the Board meeting currently scheduled for Wednesday, December 6, 2023.**

Pursuant to the Order issued by the Board in connection with *In the Matter of the New Jersey Board of Public Utilities’ Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations*, BPU Docket No. EO20030254, Order dated March 19, 2020, this Petition and related documents are being electronically filed with the Secretary of the Board, the Division of Law, and the New Jersey Division of Rate Counsel. No paper copies will follow.

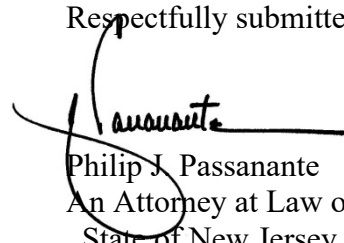
Sherri L. Golden, RMC

July 14, 2023

Page 2

Thank you for your attention in this matter. Feel free to contact me with any questions.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Passanante", is written over a horizontal line. The signature is stylized with a large, sweeping initial "P" that loops around the text.

Philip J. Passanante
An Attorney at Law of the
State of New Jersey

Enclosure

cc: Service List

**IN THE MATTER OF THE PETITION
OF ATLANTIC CITY ELECTRIC
COMPANY PURSUANT TO N.J.S.A.
48:2-13 AND N.J.S.A. 48:3-9 FOR
AUTHORITY TO ISSUE UP TO \$350
MILLION OF SHORT-TERM
INDEBTEDNESS PRIOR TO
JANUARY 1, 2026**

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES
CERTIFIED PETITION¹
BPU DOCKET NO. _____**

ATLANTIC CITY ELECTRIC COMPANY (herein, “ACE,” “Petitioner” or the “Company”), having a principal office and mailing address of 5100 Harding Highway, Mays Landing, in the County of Atlantic, State of New Jersey 08330, and an office at 500 N. Wakefield Drive, in the City of Newark, State of Delaware 19702-5440, respectfully petitions the New Jersey Board of Public Utilities (herein, the “Board” or “BPU”) as follows:

1. Petitioner is a public utility corporation organized and operating under the laws of the State of New Jersey and is engaged in the transmission, distribution and sale of electric energy to approximately 565,000 residential, commercial, and industrial customers in eight counties located in southern New Jersey. The Company provides default electricity supply to retail customers who do not choose a competitive supplier. Petitioner is a wholly owned subsidiary of Pepco Holdings LLC (“PHI”), a limited liability company organized and existing under the laws of the State of Delaware. PHI is, in turn, a wholly owned subsidiary of PH Holdco LLC (“PHLLC”), a Delaware limited liability company, existing under the laws of the State of Delaware. PHLLC is, in turn, 99.9% owned by Exelon Energy Delivery Company, LLC (“EEDC”), a Delaware limited liability company, existing under the laws of the State of Delaware. EEDC is, in turn, a limited liability company wholly owned by Exelon Corporation.

¹ This Petition is being submitted under Certification in lieu of an Affidavit of Verification. The signatory is an officer of the Petitioner.

2. This Petition is filed by the Company pursuant to N.J.S.A. 48:2-13 and N.J.S.A. 48:3-9 for authorization to continue to issue, renew or extend, prior to January 1, 2026, unsecured notes and/or other evidence of indebtedness payable not more than 12 months after the date(s) thereof. For the reasons set forth herein, ACE hereby requests an aggregate principal amount outstanding at any one time not to exceed \$350 million.

3. Petitioner is engaged in a construction program of additions and improvements to its electric facilities. Such additions and improvements are necessary for the Company to continue providing safe, adequate, and proper service to its customers. Information with respect to the Petitioner's estimates of aggregate projected capital expenditures for 2023, 2024, and 2025 is attached hereto as **Exhibit A**.

4. Cash requirements associated with ACE's construction program will be provided by means of internally generated funds, proceeds of long-term debt issuances, and equity. Additionally, the Company anticipates that short-term external financing will be necessary to provide for: (i) working capital requirements; (ii) temporary financing of construction program expenditures; and (iii) general corporate purposes. To facilitate Petitioner's interim financing needs at appropriate times and upon favorable terms, and in order to accommodate other corporate obligations, it has been and will continue to be necessary for Petitioner to obtain cash through the issuance of short-term debt.

5. Pursuant to the Board's Order dated December 1, 2021, issued in connection with BPU Docket No. EF21070997, Petitioner was authorized to issue, renew or extend unsecured notes or other evidence of indebtedness, payable not more than 12 months after the date(s) thereof ("Short-Term Debt"), from time to time, prior to January 1, 2024, up to an aggregate principal

amount outstanding at any one time not in excess of \$350 million. A copy of the Board Order referenced above is attached hereto as **Exhibit B**.

6. Petitioner respectfully requests authorization by the Board for an aggregate principal amount outstanding at any one time not in excess of \$350 million.

7. Petitioner may utilize the following types of Short-Term Debt: borrowings under one or more revolving credit facilities or bank loans, commercial paper, and/or short-term notes.

8. Information relating to the financial condition of Petitioner, including: (i) the amount of interest charged to income during the fiscal year ended December 31, 2022, upon each amount of indebtedness and the rate thereof, and where different rates were charged, the amount charged at each rate; (ii) the amounts of dividends paid upon each class of stock during the fiscal year ended December 31, 2022, and the respective rates thereof; (iii) a detailed income statement for the fiscal year ended December 31, 2022; and (iv) a balance sheet showing the condition of Petitioner at the close of the fiscal year ended December 31, 2022, is contained in the Annual Report of Petitioner to the Board for the year ended December 31, 2022, which information is incorporated herein by reference thereto. (The Annual Report on Form 10-K was filed with the Board under separate cover.) ACE also incorporates herein by reference the supplemental data as of more recent dates than December 31, 2022, which data is contained in the financial statements that Petitioner has filed with this Board subsequent to December 31, 2022 (Form 10-Qs).

9. A certified copy of the Resolution(s) of Petitioner's Board of Directors authorizing the filing of the Petition and authorizing action of the officers of the Company to be taken in conjunction herewith is attached hereto as **Exhibit C**.

10. No oral or written contract, arrangement or agreement has been made in connection with the securities proposed to be issued.

11. Petitioner designates as the person or persons to whom correspondence or communications in this cause are to be addressed:

Philip J. Passanante, Esquire
Assistant General Counsel – 92DC42
Atlantic City Electric Company
500 N. Wakefield Drive
Newark, DE 19702-5440
(609) 909-7034 – Telephone (Trenton Office)
(667) 313-0418 – Telephone (Teams)
(302) 429-3801 – Facsimile
philip.passanante@pepcoholdings.com

with a copy to:

Heather Hall
Manager of Regulatory Affairs – 92DC56
Atlantic City Electric Company
500 N. Wakefield Drive
Newark, DE 19702-5440
(302) 373-6727 – Telephone
heather.hall@pepcoholdings.com

and

Andre Cramer
Business Analyst
Atlantic City Electric Company
500 N. Wakefield Drive
Newark, DE 19702-5440
andre.cramer@exeloncorp.com

and

Kabral Tesfamicael
Director, Assistant Treasurer
Exelon
10 S. Dearborn Street, 54th Floor
Chicago, IL 60603
kabral.tesfamicael@exeloncorp.com

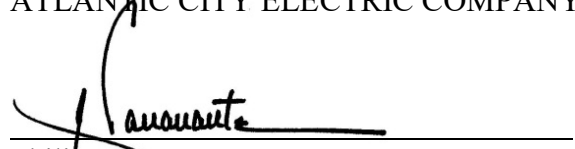
WHEREFORE, Petitioner respectfully requests that this Board:

A. approve and issue an Order pursuant to N.J.S.A. 48:3-9 substantially in the form of the existing Order (attached as **Exhibit B**), authorizing the issuance of up to \$350 million of unsecured short-term indebtedness outstanding at any one time prior to January 1, 2026, **including all terms and conditions previously approved by the Board and incorporated into the Order issued in connection with BPU Docket No. EF21070997**, all as hereinabove requested; and

B. grant such other or further relief as shall be just and reasonable.

ATLANTIC CITY ELECTRIC COMPANY

Date: July 14, 2023

A handwritten signature in black ink, appearing to read "Passanante", is written over a horizontal line.

Philip J. Passanante
Assistant General Counsel
Atlantic City Electric Company
500 N. Wakefield Drive
Newark, DE 19702-5440
(609) 909-7034 – Telephone (Trenton Office)
(667) 313-0418 – Telephone (Teams)
(302) 429-3801 – Facsimile
philip.passanante@pepcoholdings.com

**IN THE MATTER OF THE PETITION
OF ATLANTIC CITY ELECTRIC
COMPANY PURSUANT TO N.J.S.A.
48:2-13 AND N.J.S.A. 48:3-9 FOR
AUTHORITY TO ISSUE UP TO \$350
MILLION OF SHORT-TERM
INDEBTEDNESS PRIOR TO
JANUARY 1, 2026**

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

CERTIFICATION IN SUPPORT OF PETITION

AMBER M. PERRY, of full age, certifies as follows:

1. I am the Vice President of Regulatory Policy and Strategy of and for Atlantic City Electric Company (“ACE”), the Petitioner named in the foregoing Petition. I am duly authorized to make this Certification on ACE’s behalf.

2. I hereby certify that I have read the contents of the foregoing Petition and supporting documents thereto.

3. I further and finally certify that the information contained therein is true and correct to the best of my knowledge, information, and belief. I am aware that, if any of the foregoing statements made by me are willfully false, I am subject to punishment.

Dated: 7/12/23

Amber Perry
AMBER M. PERRY

Exhibit A

Projected Capital Expenditures

Atlantic City Electric Company
Projected Capital Expenditures⁽¹⁾
(millions of dollars)

A	B	C	D	E
	2023	2024	2025	3 Year Total
1 Distribution	300	250	275	\$ 825.0
2 Transmission	150	200	200	\$ 550.0
3 Other				\$ -
4 Total	\$ 425	\$ 450	\$ 475	\$ 1,375

⁽¹⁾ Source: Q4 2022 Exelon Earnings Call Presentation

Note: Numbers rounded to nearest \$25M and may not sum due to rounding

Exhibit B

Prior BPU Order

Agenda Date: 12/1/21
Agenda Item: IIA



STATE OF NEW JERSEY
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
Post Office Box 350
Trenton, New Jersey 08625-0350
www.nj.gov/bpu/

ENERGY

IN THE MATTER OF THE PETITION OF ATLANTIC)	ORDER
CITY ELECTRIC COMPANY PURSUANT TO N.J.S.A.)	
48:2-13 AND N.J.S.A. 48:3-9 FOR AUTHORITY TO)	
ISSUE UP TO \$350 MILLION OF SHORT-TERM)	
INDEBTEDNESS PRIOR TO JANUARY 1, 2024)	DOCKET NO. EF21070997

Parties of Record:

Brian O. Lipman, Esq., Director, New Jersey Division of Rate Counsel
Philip J. Passanante, Esq., Assistant General Counsel, Atlantic City Electric Company

BY THE BOARD:

On July 21, 2021, Atlantic City Electric Company ("Petitioner"), a public utility of the State of New Jersey, filed a petition with the New Jersey Board of Public Utilities ("Board") requesting authority pursuant to N.J.S.A. 48:2-13 and N.J.S.A. 48:3-9 to continue to issue, renew or extend unsecured short-term indebtedness ("Short-Term Debt") from time to time prior to January 1, 2024, in an aggregate principal amount outstanding at any one time not in excess of \$350 million. The Board, in an Order issued in connection with BPU Docket No. EF19091155 dated December 6, 2019 ("2019 Order"), authorized Petitioner to issue similar Short-Term Debt prior to January 1, 2022.

Petitioner avers that cash requirements associated with Petitioner's construction program will be provided by means of internally generated funds, and, to the extent necessary, through external financing. However, Petitioner anticipates that short-term external financing will also be needed to provide for temporary financing of construction program expenditures and other general corporate transactions. Petitioner requested that the Board extend to January 1, 2024, the authorization previously granted by this Board in the 2019 Order relating to the issuance of Short-Term Debt by the Petitioner, and to continue the limit of that authorization of \$350 million with regard to the aggregate amount of Short-Term Debt that may be outstanding at any one time.

Agenda Date: 12/1/21
Agenda Item: IIA

Board Staff ("Staff") reviewed the continuing electric construction program of Petitioner, for which a portion of these moneys is intended as temporary financing, and found that the funds for the construction program, if used as represented, will be used for utility purposes to allow Petitioner to expand and improve its facilities.

The New Jersey Division of Rate Counsel ("Rate Counsel") reviewed this matter and, by letter dated November 15, 2021, stated that it recommends the approval of Petitioner's request for Short-Term Debt authority, including maintaining the current ceiling of \$350 million. Rate Counsel requests, however, that the Board approve the request with certain conditions that were contained in the 2019 Order. Those conditions are included below.

DISCUSSION AND FINDINGS

The Board, after investigation, having considered the petition and exhibits submitted in this matter along with the recommendations of Staff and Rate Counsel, and being satisfied that issuance, from time to time, of Short-Term Debt as proposed by Petitioner is to be made in accordance with law and is in the public interest, and approving the purposes thereof, **HEREBY ORDERS** that Petitioner be and is **HEREBY AUTHORIZED** to issue unsecured short-term indebtedness payable not more than 12 months after the date or dates thereof, from time to time, prior to January 1, 2024, in an aggregate principal amount outstanding at any one time not in excess of \$350 million.

This Order is issued subject to the following provisions:

1. Within 30 days after the close of each fiscal quarter, Petitioner shall file with the Board a statement setting forth in reasonable detail the amounts of its unsecured indebtedness outstanding, the dates of issue and maturity, and the rates of interest thereon.
2. This Order shall not be construed as a certification that the securities proposed to be issued will be represented by tangible or intangible assets of commensurate value or investment costs.
3. This Order shall not be construed as directly or indirectly fixing for any purpose whatsoever any value of the tangible or intangible assets now owned or hereafter to be owned by Petitioner.
4. This Order shall not affect or in any way limit the exercise of the authority of this Board or of this State, in any future petition or in any proceeding with respect to rates, franchises, service, financing, accounting, capitalization, depreciation or in any other matter affecting the Petitioner.
5. Petitioner shall submit to the Office of the Economist and to Staff copies of all resolutions that shall be adopted by the Board of Directors of Petitioner during the term of this Order, which shall have the effect of changing the amount of unsecured indebtedness within the limits established by this Order. Such submittals shall be for informational purposes only and shall be made within 10 days following the taking of such action by Petitioner's Board of Directors.

Agenda Date: 12/1/21

Agenda Item: IIA

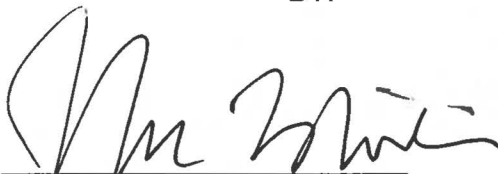
6. On each day where the Petitioner determines that it requires short-term funds in the form of commercial paper, Petitioner shall first use commercially reasonable efforts to obtain competitive bids from at least three (3) commercial paper dealers. Petitioner shall then select the bid that offers the best terms at the lowest rate to Petitioner and to its New Jersey ratepayers. Petitioner shall maintain documentation as to such efforts to maintain competitive bids from at least three (3) commercial paper dealers. Such documentation shall be supplied to Board Staff or Rate Counsel upon request.
7. Petitioner is obligated to conduct its short-term borrowing at the lowest reasonable cost.
8. All Short-Term Debt issued pursuant to the authority granted by this Order is to be used to fund utility operations and investments only, not to fund unregulated affiliates.
9. The Board's approval of the Petition does not constitute pre-approval of any cost recovery from customers or rate setting.
10. Petitioner retains the obligation to use a prudent mix of capital to finance its utility operations and investments to provide service at lowest reasonable costs.
11. Rate Counsel reserves all rights to take appropriate positions in any future Board proceedings involving Petitioner.
12. The authority granted in this Order shall become null and void and of no effect with respect to any portion which is not exercised prior to January 1, 2024.
13. Petitioner shall file its next Short-Term Debt petition by no later than 150 days prior to the expiration of the authorization granted in this Order.

Agenda Date: 12/1/21
Agenda Item: IIA

The effective date of this Order is December 8, 2021.

DATED: December 1, 2021

BOARD OF PUBLIC UTILITIES
BY:



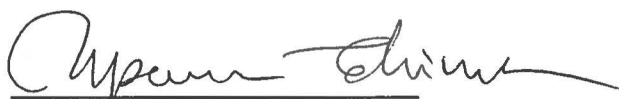
JOSEPH L. FIORDALISO
PRESIDENT



MARY-ANNA HOLDEN
COMMISSIONER



DIANNE SOLOMON
COMMISSIONER



UPENDRA J. CHIVUKULA
COMMISSIONER



ROBERT M. GORDON
COMMISSIONER

ATTEST: 

AIDA CAMACHO-WELCH
SECRETARY

Agenda Date: 12/1/21
Agenda Item: IIA

IN THE MATTER OF THE PETITION OF ATLANTIC CITY ELECTRIC COMPANY PURSUANT
TO N.J.S.A. 48:2-13 AND N.J.S.A. 48:3-9 FOR AUTHORITY TO ISSUE UP TO \$350 MILLION
OF SHORT-TERM INDEBTEDNESS PRIOR TO JANUARY 1, 2024

DOCKET NO. EF21070997

SERVICE LIST

<p><u>Board of Public Utilities</u> 44 South Clinton Avenue, 1st Floor Post Office Box 350 Trenton, NJ 08625-19111463</p> <p>Aida Camacho-Welch, Secretary board.secretary@bpu.nj.gov</p> <p><u>Executive Director's Office</u></p> <p>Robert Brabston, Esq. Executive Director robert.brabston@bpu.nj.gov</p> <p>Stacy Peterson, Deputy Executive Director stacy.peterson@bpu.nj.gov</p> <p><u>Office of the Economist</u></p> <p>Benjamin Witherell, Ph. D. Chief Economist ben.witherell@bpu.nj.gov</p> <p>Christine Lin christine.lin@bpu.nj.gov</p> <p><u>Office of General Counsel</u></p> <p>Heather L. Weisband, Esq., Senior Counsel heather.weisband@bpu.nj.gov</p> <p>Abraham Silverman, Esq. General Counsel abe.silverman@bpu.nj.gov</p>	<p><u>ACE</u></p> <p>Ivy Rivlin, Senior Manager, Regulatory Strategy & Analysis Pepco Holdings LLC EP9628 701 Ninth Street, N.W. Washington, DC 20068-0001 ivy.rivlin@exeloncorp.com</p> <p>92DC56 500 N. Wakefield Drive Newark, DE 19702-5440</p> <p>Heather Hall, Manager of Regulatory Affairs heather.hall@pepcoholdings.com</p> <p>Philip J. Passanante, Esquire philip.passanante@pepcoholdings.com</p> <p><u>Division of Rate Counsel</u> 140 East Front Street, 4th Floor Post Office Box 003 Trenton, NJ 08625-0003</p> <p>Brian O. Lipman, Esq., Director blipman@rpa.nj.gov</p> <p>Tylise Hyman thyman@rpa.nj.gov</p> <p>T. David Wand, Esq. dwand@rpa.nj.gov</p> <p>Bethany Rocque-Romaine, Esq. bromaine@rpa.nj.gov</p> <p>Debora Layugan, Paralegal dlayugan@rpa.nj.gov</p>
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Agenda Date: 12/1/21
Agenda Item: IIA

<p><u>Division of Law</u> R.J. Hughes Justice Complex 25 Market Street, 7th Floor Post Office Box 112 Trenton, NJ 08625-0112</p> <p>Pamela Owens, Esq. Assistant Section Chief pamela.owens@law.njoag.gov</p> <p>Steven A. Chaplar, Esq. Deputy Attorney General steven.chaplar@law.njoag.gov</p> <p>Terel Klein, Esq. Deputy Attorney General terel.klein@law.njoag.gov</p>	<p>David E. Peterson Chesapeake Regulatory Consultants, Inc. 1815 Fenwicke Ct. Huntingtown, MD 20639 davep@chesapeake.net</p>
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Exhibit C

Board Resolutions

ATLANTIC CITY ELECTRIC COMPANY
WRITTEN CONSENT OF THE SOLE DIRECTOR
TO ACTION TAKEN WITHOUT A MEETING

July 14, 2023

The undersigned, being the sole director of Atlantic City Electric Company, a New Jersey corporation (the “Company”), acting pursuant to the provisions of N.J.S.A. 14A:6-7.1(5) and the Company’s Bylaws, does hereby consent and agree to the adoption of the following resolutions, with the same force and effect as if made at a duly convened and held meeting of the Board of Directors of the Company:

WHEREAS, the Company is engaged in a construction program of additions and improvements to its electric facilities, which are necessary for the Company to continue providing safe, adequate, and proper service to its customers; and

WHEREAS, cash requirements associated with the Company’s construction program are to be provided by means of internally generated funds, proceeds of long-term debt issuances and equity, and short-term external financing will be necessary to provide (i) funding of the Company's working capital requirements; (ii) temporary financing of the Company's construction program expenditures; and (iii) for general corporate purposes; and

WHEREAS, to facilitate the Company’s interim financing needs at appropriate times and upon favorable terms and conditions, and in order to accommodate other corporate obligations, the Company desires to obtain cash through the issuance of short-term debt; and

WHEREAS, pursuant to an Order of the New Jersey Board of Public Utilities (“NJBPU”) dated December 1, 2021 (effective December 8, 2021), issued in connection with NJBPU Docket No. EF21070997, the Company was authorized to issue, renew or extend unsecured notes or other evidences of indebtedness, payable not more than 12 months after the date(s) thereof (Short-Term Debt), from time to time, prior to January 1, 2024, up to an aggregate principal amount outstanding at any one time not in excess of \$350,000,000; and

WHEREAS, pursuant to N.J.S.A. 48:2-13 and N.J.S.A. 48:3-9, the Company wishes to seek approval of the NJBPU to continue to issue, renew or extend, prior to January 1, 2026, Short-Term Debt in an aggregate principal amount outstanding at any one time of up to \$350,000,000, which Short-Term Debt may consist of borrowings under one or more revolving credit facilities or bank loans, commercial paper, and/or short-term notes; and

WHEREAS, management of the Company believes these actions to be in the best interests of the Company and recommends that the Board of Directors approves the following resolutions.

NOW, THEREFORE, BE IT

RESOLVED, that the President, any Vice President, Treasurer or any Assistant Treasurer (the “Authorized Officers”) of the Company be, and hereby are, authorized to direct the preparation, execution, and filing of a petition with the NJBPU, to seek the approval of the NJBPU to permit Company to continue to issue, renew or extend, prior to January 1, 2026, Short-Term Debt in an aggregate principal amount outstanding at any one time of up to \$350,000,000, which Short-Term Debt may consist of borrowings under one or more revolving credit facilities or bank loans, commercial paper, and/or short-term notes, proceeds of which will be used to provide (i) funding of working capital requirements; (ii) temporary financing of construction program expenditures; and (iii) for general corporate purposes, and to take any and all actions as may be required in connection with the filing of such petition; and

FURTHER RESOLVED, that the Authorized Officers of the Company be, and hereby are, authorized on behalf of the Company, empowered and directed to take or cause to be taken any and all such other and further actions and to execute, acknowledge, and deliver any and all such other agreements, amendments, and documents as they deem necessary and desirable in order to carry into effect the purpose and intent of the foregoing resolutions; and

RESOLVED, that any and all actions previously taken by the Company or any of the directors or officers of the Company in connection with the documents, transactions, and actions contemplated by the foregoing resolutions be, and they hereby are, ratified, confirmed, and approved in all respects as and for the acts and deeds of the Company.

[signature page follows]

IN WITNESS WHEREOF, the undersigned, constituting the sole member of the Board of Directors of the Company, has caused this Consent to be executed on the date first written above.

A handwritten signature in black ink, appearing to read "J. Tyler Anthony", is positioned above a horizontal line.

J. Tyler Anthony

**IN THE MATTER OF THE PETITION
OF ATLANTIC CITY ELECTRIC
COMPANY PURSUANT TO N.J.S.A. 48:2-
13 AND N.J.S.A. 48:3-9 FOR
AUTHORITY TO ISSUE UP TO \$350
MILLION OF SHORT-TERM
INDEBTEDNESS PRIOR TO JANUARY
1, 2026**

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

CERTIFICATION OF SERVICE

PHILIP J. PASSANANTE, of full age, certifies as follows:

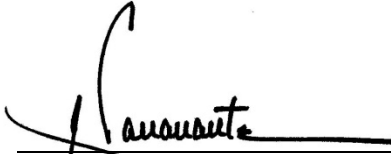
1. I am an attorney at law of the State of New Jersey and am Assistant General Counsel to Atlantic City Electric Company, the Petitioner in the within matter, with which I am familiar.

2. I hereby certify that, on July 14, 2023, I caused the within Petition and supporting Exhibits thereto to be filed with the New Jersey Board of Public Utilities (the “Board” or “BPU”) through its eFiling Portal. I also caused an electronic copy to be sent to the Board Secretary’s office at board.secretary@bpu.nj.gov.

3. I further certify that, on July 14, 2023, I caused a complete copy of the Petition and supporting Exhibits to be sent by electronic mail to each of the parties listed in the attached Service List. This is consistent with the Order issued by the Board in connection with *In the Matter of the New Jersey Board of Public Utilities’ Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations*, BPU Docket No. EO20030254 (March 19, 2020).

4. I further and finally certify that the foregoing statements made by me are true. I am aware that, if any of the foregoing statements made by me are willfully false, I am subject to punishment.

Dated: July 14, 2023



PHILIP J. PASSANANTE
An Attorney at Law of the
State of New Jersey

Atlantic City Electric Company – 92DC42
500 N. Wakefield Drive
P.O. Box 6066
Newark, Delaware 19714-6066
(667) 313-0418 – Telephone (Teams)
(609) 909-7034 – Telephone (Trenton)
(302) 429-3801 – Facsimile
philip.passanante@pepcoholdings.com

In the Matter of the Petition of Atlantic City Electric Company Pursuant to N.J.S.A. 48:2-13 and N.J.S.A. 48:3-9 for
Authority to Issue Up to \$350 Million of Short-Term Indebtedness Prior to January 1, 2026
BPU Docket No. _____

Service List

BPU

Sherri L. Golden, RMC
Secretary to the Board
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
P.O. Box 350
Trenton, NJ 08625-0350
sherri.golden@bpu.nj.gov
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Robert Brabston, Esquire
Executive Director
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Stacy Peterson
Deputy Executive Director
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Michael Beck, Esquire
Chief Counsel
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Benjamin Witherell, Ph.D.
Chief Economist
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Heather L. Weisband, Esquire
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Carol Artale, Esquire
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Christine Lin
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DAG

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Steven A. Chaplar, Esquire
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