

November 29, 2023

Ms. Sherri L. Golden, Board Secretary N.J. Board of Public Utilities 44 South Clinton Ave, 1st Floor Post Office Box 350 Trenton, New Jersey 08625-0350

Re: New Jersey Natural Gas Company

Monthly Basic Gas Supply Service ("BGSS")

Docket No. GR23060348

Dear Secretary Golden:

Enclosed please find an electronic copy of the Company's filing for December 2023.

The monthly BGSS prices are as follows:

Interruptible Sales, CNG & NGV	\$0.5908
General Service – Large & DGC-Balancing	\$0.4642

The cash out rates, which are based on the Natural Gas Weekly spot prices for October are as follows:

Per Therm

Negative imbalances \$0.2069 Positive imbalances \$0.1046

In accordance with the Order issued by the Board in connection with I/M/O the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed. No paper copies will follow.

If you have any questions, please email me at MHarrell@njng.com.

Very truly yours,

Mijanneformell

Marianne Harrell

Manager – Rates and Tariff

MH:mlp Enclosures

C: board.secretary@bpu.nj.gov Malike Cummings, BPU Julie Ford-Williams, BPU Bart Kilar, BPU Brian O. Lipman, RC

Superseding Twenty-Fourth Revised Sheet No. 156

RIDER "A"

BASIC GAS SUPPLY SERVICE - BGSS(continued)

MONTHLY BASIC GAS SUPPLY SERVICE (BGSS) CHARGE

SERVICE CLASSIFICATION

APPLICATION

GSL, DGC-Balancing, and CNG sales customers, and ED sales customers eligible for service under Service Classification GSL

Included in the Basic Gas Supply Charge

Effective Date	Charge Per Therm for IS, CNG, NGV	Charge Per Therm for GSL, DGC-Balancing ¹
December 1, 2022	\$1.0300	\$0.8920
January 1, 2023	\$0.7993	\$0.6613
February 1, 2023	\$0.6657	\$0.5277
March 1, 2023	\$0.6085	\$0.4705
April 1, 2023	\$0.5620	\$0.4240
May 1, 2023	\$0.5510	\$0.4130
June 1, 2023	\$0.5154	\$0.3774
July 1, 2023	\$0.5181	\$0.3801
August 1, 2023	\$0.5037	\$0.3657
September 1, 2023	\$0.4928	\$0.3548
October 1, 2023	\$0.5079	\$0.3813
November 1, 2023	\$0.5658	\$0.4392
December 1, 2023	\$0.5908	\$0.4642

Date of Issue: November 29, 2023

Mark G. Kahrer, Senior Vice President Issued by:

Wall, NJ 07719

¹ For GSL and DGC customers, the BGSS charge per therm is reduced by the Balancing Charge which is included in the Delivery Charge.

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

General Service - Large (GSL)

<u>Customer Charge</u> Customer Charge per meter per month		Bundled Sales 104.00	<u>Transport</u> 104.00	Reference
<u>Demand Charge</u> Demand Charge per month applied to H	MAD	3.41	3.41	
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.3133	0.3133	
Pre-tax IIP Base Rate		0.0083	0.0083	Rider D
Total Pre-tax Base Rate (Margin Reven	ue Factor)	0.3216	0.3216	
SUT		0.0213	0.0213	Rider B
After-tax Base Rate		0.3429	0.3429	
CIP		0.0353	0.0353	Rider I
EE		<u>0.0494</u>	0.0494	Rider F
Subtotal	a	0.4276	0.4276	
Balancing Charge	b	0.1266	0.1266	Rider A
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		0.0177	<u>0.0177</u>	Rider H
Total SBC	c	<u>0.0650</u>	<u>0.0650</u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.6192</u>	<u>0.6192</u>	
Basic Gas Supply Charge ("BGS")				
BGS	e	<u>\$0.4642</u>	X	Rider A

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Total Customer, Total Demand, DEL, and BGS charges are presented on customer bills.

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Commercial Distributed Generation Service - DGC-Balancing

		Nov - Apr	May - Oct	Reference
Customer Charge Customer Charge per meter per month		104.00	104.00	
<u>Demand Charge</u> Demand Charge per therm per month applied	d to PBO	2.35	2.35	
	a to I BQ	2.33	2.55	
<u>Delivery Charge ("DEL") per therm</u> Pre-tax Base Rate		0.0701	0.0395	
Pre-tax IIP Base Rate		0.0025	0.0025	Rider D
Total Pre-tax Base Rate		0.0726	0.0420	
SUT				Rider B
501		0.0048	0.0028	Kider B
After-tax Base Rate		0.0774	0.0448	
EE		0.0494	0.0494	Rider F
Subtotal	a	0.1268	0.0942	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		0.0177	<u>0.0177</u>	Rider H
Total SBC	b	<u>0.0650</u>	<u>0.0650</u>	
Balancing Charge	c	<u>0.1266</u>	<u>0.1266</u>	
DGC-Balancing Delivery Charge (DEL)	a+b+c=d	<u>0.3184</u>	<u>0.2858</u>	
Basic Gas Supply Charge ("BGS")				
BGS	e	<u>\$0.4642</u>	<u>\$0.4642</u>	Rider A

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider "A" of this Tariff for customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (3) under Deliveries to Company's Designated Delivery Meters section of Service Classification TPS.

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Total Customer Charge, Total Demand Charge, DEL, and BGS charges are presented on customer bills.

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SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

With Alternate Fuel

		Bundled Sales	<u>Transport</u>	Reference
Customer Charge Customer Charge per meter per month		572.98	572.98	
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.0494	0.0494	
SUT		0.0033	0.0033	Rider B
After-tax Base Rate		0.0527	0.0527	
EE		0.0494	0.0494	Rider F
Subtotal	a	0.1021	0.1021	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0177</u>	0.0177	Rider H
Total SBC	b	<u>0.0650</u>	<u>0.0650</u>	
Delivery Charge (DEL)	a+b=c	<u>0.1671</u>	<u>0.1671</u>	
Basic Gas Supply Charge ("BGS")				
Monthly BGSS	d	\$0.5908	X	Rider A
BGS	d	<u>\$0.5908</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

Without Alternate Fuel

Customer Charge		Bundled Sales	Transport	Reference
Customer Charge per meter per month		572.98	572.98	
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.2753	0.2753	
SUT		<u>0.0182</u>	<u>0.0182</u>	Rider B
After-tax Base Rate		0.2935	0.2935	
EE		0.0494	<u>0.0494</u>	Rider F
Subtotal	a	0.3429	0.3429	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
Total SBC	b	<u>0.0650</u>	<u>0.0650</u>	
Delivery Charge (DEL)	a+b=c	<u>0.4079</u>	<u>0.4079</u>	
Basic Gas Supply Charge ("BGS")				
Monthly BGSS	d	\$0.5908	X	Rider A
BGS	d	<u>\$0.5908</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Compressed Natural Gas (CNG)

Customer Charge		Bundled Sales	Transport	Reference
Customer Charge per meter per month		104.00	104.00	
Delivery Charge ("DEL") per therm Pre-tax Base Rate		0.2683	0.2683	
IIP Pre-tax Base Rate CNG Charge		0.0051 <u>0.2000</u>	0.0051 <u>0.2000</u>	Rider D
Total Pre-tax Base Rate SUT		0.4734 0.0314	0.4734 0.0314	Rider D Rider B
After-tax Base Rate EE		0.5048 <u>0.0494</u>	0.5048 <u>0.0494</u>	Rider F
Subtotal	a	0.5542	0.5542	
Societal Benefits Charge ("SBC"): NJ's Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0177</u>	0.0177	Rider H
Total SBC	b	<u>0.0650</u>	<u>0.0650</u>	
Delivery Charge (DEL)	a+b=c	<u>0.6192</u>	<u>0.6192</u>	
Basic Gas Supply Charge ("BGS") Monthly BGSS	d	\$0.5908	X	Rider A
BGS	d	<u>\$0.5908</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer, DEL, and BGSS charges are presented on customer bills.

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SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS

Natural Gas Vehicles (NGV)

Gas Available at Company Facilities

Gus	o rivaliabic a	t company r ac	<u> </u>	Reference
Delivery Charge ("DEL")		\$ per therm	\$ per GGE	
Pre-tax Base Rate IIP Pre-tax Base Rate		0.2683		Rider D
IIP Pre-tax Base Rate		<u>0.0051</u>		Rider D
Total Pre-tax Base Rate		0.2734		
SUT		0.0181		Rider B
		·		
After-tax Base Rate		0.2915		
EE		<u>0.0494</u>		Rider F
Subtotal	a	0.3409		
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0245		Rider E
RA		0.0228		Rider C
USF		0.0177		Rider H
T , I SDC	1	0.0650		
Total SBC	ь	<u>0.0650</u>		
Delivery Change (DEL)	a+b=c	0.4059	0.507	
Delivery Charge (DEL)	a+b=c	0.4059	0.507	
Compression Charge	d	0.4958	0.620	
compression enange	u u	0.1300	0.020	
Monthly Basic Gas Supply Charge	e	0.5908	0.739	Rider A
("BGS")	Č	0.5700	0.707	reider 71
(200)				
Total Variable Charge	c+d+e=f	1.4925	1.866	
3				
New Jersey Motor Vehicle Fuel Tax	g		0.000	
Federal Excise Fuel Tax *	h		0.185	
Federal Excise Fuel Tax Credit *	i		(0.517)	
	-		<u>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>	
Total Price	f+g+h+i		1.534	
2000 2000	=j		1.00	
	J			

^{*}Adjusted to reflect Internal Revenue Service GGE Conversion.

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SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS

Natural Gas Vehicles (NGV)

Customer Owned Facilities

Contain a Chara				Reference
<u>Customer Charge</u> Residential Customer Charge per month		11.00		
Commercial Customer Charge per meter per month		104.00		
Delivery Charge ("DEL")		\$ per therm	\$ per GGE	
Pre-tax Base Rate		0.2683		
IIP Pre-tax Base Rate		0.0051		Rider D
Total Pre-tax Base Rate		0.2734		
SUT		<u>0.0181</u>		Rider B
After-tax Base Rate		0.2915		
EE		<u>0.0494</u>		Rider F
Subtotal	a	0.3409		
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0245		Rider E
RA		0.0228		Rider C
USF		0.0177		Rider H
Total SBC	b	<u>0.0650</u>		
Delivery Charge (DEL)	a+b=c	0.4059	0.507	
Monthly Basic Gas Supply Charge ("BGS")	d	0.5908	<u>0.739</u>	Rider A
Total Variable Charge	c+d=e	<u>0.9967</u>	<u>1.246</u>	

Customer, DEL, and BGS charges are presented on customer bills for Firm Sales Gas Service. Customer and DEL charges are presented on customer bills for Firm Transport Gas Service

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New Jersey Natural Gas Company Monthly BGSS Charge Calculation Dec-23

<u>C</u>	omr	noc	lity	<u>Price</u>	

Supply Price \$1.9760
Average Variable and Fuel \$0.1446

Monthly BGSS Commodity¹ \$2.1206

Pipeline, Storage, and Supplier Demand Charges

Fixed Charges \$(000) ² 202,905 Sales BCF³ 59.6

Fixed Charge \$ per Dth \$3.405

\$5.5256	per Dth
\$0.5526	per therm
1.002633	
\$0.5541 <u>\$0.0367</u>	
	\$0.5526 1.002633 \$0.5541

After-tax Monthly BGSS Charge⁴ \$0.5908 per therm

- ¹ The Monthly BGSS Commodity Price is calculated based on a forecast of the average cost of natural gas delivered to NJNG's citygate assuming the supply is priced at NYMEX and estimated basis pricing for respective locations where gas is purchased. For illustrative purposes, the Supply price and average Variable and Fuel costs are presented as components of the Monthly BGSS Commodity price.
- ² The Fixed Charges for the twelve months ending September 2024 are the Natural Gas Demand charges included in NJNG's 2024 BGSS filing, BPU Docket No. GR23060348.
- ³ The Sales for the twelve months ending September 2024 are the Total Firm Sales included in NJNG's 2024 BGSS filing, BPU Docket No. GR23060348.
- ⁴ As shown on Tariff Sheet No. 156, the After-tax Monthly BGSS Charge for GSL and DGC-Balancing customers is reduced by the appropriate balancing charge to determine the BGSS prices that customers will be billed.

WATCHLISTS

-0.032 (-1.13%

14,216

Last Updated 29 Nov 2023 06:34:12 AM CT

OVERVIEW QUOTES

SETTLEMENTS

VOLUME & OI

OI TIME

TIME & SALES

SPECS

MARGINS

CALENDAR

FUTURES

OPTIONS -

HENRY HUB NATURAL GAS FUTURES - SETTLEMENTS

Beginning Monday, January 8, 2024, CME Group settlement data will no longer be accessible through ftp.cmegroup.com and will have a delayed publication time of 12:00 a.m. CT on all cmegroup.com web pages. Learn about alternate ways to access the data in our FAQ.

TRADE DAT

Tuesday, 28 Nov 2023 ▼



Last Updated 28 Nov 2023 10:32:00 PM CT

ESTIMATED VOLUME TOTALS 435, 036

PRIOR DAY OPEN INTEREST TOTALS

1,299,066

монтн	OPEN	нібн	LOW	LAST	CHANGE	SETTLE	EST. VOLUME	PRIOR DAY OI
DEC 23	2.79000	2.81500	2.66900	2.68600B	08800	2.70600	4,140	2,307
JAN 24	2.94700	2.99200	2.78600	2.78900	10900	2.83700	187,190	329,522
FEB 24	2.90000	2.94200	2.75000	2.75200	10000	2.79800	56,290	97,613
MAR 24	2.75700	2.78400	2.62400	2.62400A	07800	2.67300	54,874	194,549
APR 24	2.69900	2.71800	2.58700	2.59000	06100	2.63300	39,821	106,277
MAY 24	2.77000	2.77600	2.65500	2.65800A	05600	2.70000	17,935	79,440

NATURAL GAS WEEK Weekly Index Prices October, 2023

10/9/2023	1.2283	
10/16/2023	1.0458	L
10/23/2023	1.5059	
10/30/2023	1.2322	
11/6/2023	2.0687	Н