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December 1, 2023

VIA ELECTRONIC MAIL ONLY

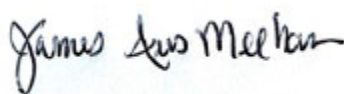
Sherri L. Golden, Secretary
New Jersey Board of Public Utilities
44 South Clinton Avenue
Post Office Box 350
Trenton, New Jersey 08625-0350
Board.Secretary@bpu.nj.gov

Re: In the Matter of the Verified Petition of Jersey Central Power & Light Company Seeking Adjustment of Rider RRC–RGGI Recovery Charge (“Rider RRC”), Including: (1) Approval of Its Deferred Balances Relating to, And An Adjustment Of, the Solar Renewable Energy Certificates Financing Program Component (“SREC Component”) of Rider RRC; (2) Approval of Deferred Balances Relating to, And An Adjustment Of, the Transition Renewable Energy Certificate Incentive Program Component (“TREC Component”) of Rider RRC; (3) Approval of Deferred Balances Relating to, And An Adjustment Of, the (“SuSI Component”) of Rider RRC; (4) Approval of Its Deferred Balances Relating to, And An Adjustment of, the Energy Efficiency and Conservation Program Component (“EE&C Component”) of Rider RRC; (5) Approval of Its Administrative Fee for the SREC II Program Effective as of January 1, 2024; and (6) Approving the SREC II Program Administration Fee Deferred Balance From January 1, 2022 through December 31, 2022 (“2022 Rider RRC Filing”)
Stipulation of Settlement
Docket No. ER23020060

Dear Secretary Golden:

Attached please find for filing a fully executed Stipulation of Settlement in the above-referenced matter. This Stipulation of Settlement fully resolves this matter. Copies of this filing are being provided by electronic mail only. No physical copies will follow. Please kindly confirm your receipt and acceptance of this filing by electronic mail at your earliest convenience.

Respectfully submitted,



James Austin Meehan
Counsel for Jersey Central Power & Light Company

cc: Service List

In the Matter of the Verified Petition of Jersey Central Power & Light Company Seeking Adjustment of Rider RRC–RGGI Recovery Charge (“Rider RRC”), Including: (1) Approval of Its Deferred Balances Relating to, And An Adjustment Of, the Solar Renewable Energy Certificates Financing Program Component (“SREC Component”) of Rider RRC; (2) Approval of Deferred Balances Relating to, And An Adjustment Of, the Transition Renewable Energy Certificate Incentive Program Component (“TREC Component”) of Rider RRC; (3) Approval of Deferred Balances Relating to, And An Adjustment Of, the (“SuSI Component”) of Rider RRC; (4) Approval of Its Deferred Balances Relating to, And An Adjustment of, the Energy Efficiency and Conservation Program Component (“EE&C Component”) of Rider RRC; (5) Approval of Its Administrative Fee for the SREC II Program Effective as of January 1, 2024; and (6) Approving the SREC II Program Administration Fee Deferred Balance From January 1, 2022 through December 31, 2022 (“2022 Rider RRC Filing”) BPU Docket No. ER23020060

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**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

In the Matter of the Verified Petition of	:
Jersey Central Power & Light Company Seeking	:
Adjustment of Rider RRC–RGGI Recovery Charge	:
(“Rider RRC”), Including: (1) Approval of Its	:
Deferred Balances Relating to, And An Adjustment	: BPU Docket No. ER23020060
Of, the Solar Renewable Energy Certificates Financing	:
Program Component (“SREC Component”) of	: Stipulation of Settlement
Rider RRC; (2) Approval of Deferred Balances	:
Relating to, And An Adjustment Of, the Transition	:
Renewable Energy Certificate Incentive Program	:
Component (“TREC Component”) of Rider RRC;	:
(3) Approval of Deferred Balances Relating to, And An	:
Adjustment Of, the (“SuSI Component”) of Rider RRC;	:
(4) Approval of Its Deferred Balances Relating to, And An	:
Adjustment of, the Energy Efficiency and Conservation	:
Program Component (“EE&C Component”) of Rider RRC;	:
(5) Approval of Its Administrative Fee for the SREC II	:
Program Effective as of January 1, 2024; and	:
(6) Approving the SREC II Program Administration Fee	:
Deferred Balance From January 1, 2022 through	:
December 31, 2022 (“2022 Rider RRC Filing”)	:

James Austin Meehan, Esq. (FirstEnergy Service Company), on behalf of Jersey Central Power & Light Company

Maura Caroselli, Esq., Deputy Rate Counsel, **Sarah H. Steindel, Esq.**, Assistant Deputy Rate Counsel and **Mamie W. Purnell, Esq.**, Assistant Deputy Rate Counsel, on behalf of the New Jersey Division of Rate Counsel (**Brian O. Lipman, Esq.**, Director)

Steven A. Chaplar, Deputy Attorney General, for the Staff of the New Jersey Board of Public Utilities (**Matthew J. Platkin**, Attorney General of New Jersey)

TO THE HONORABLE BOARD OF PUBLIC UTILITIES:

This Stipulation of Settlement (“Stipulation”) is hereby made and executed as of the dates indicated below by and among the Petitioner, Jersey Central Power & Light Company (“JCP&L” or “Company”), the Staff of the New Jersey Board of Public Utilities (“Board Staff”), and the New Jersey Division of Rate Counsel (“Rate Counsel”) (collectively, “Parties”).

The Parties do hereby join in recommending that the New Jersey Board of Public Utilities (“Board” or “BPU”) issue an Order approving the Stipulation, without modification.

BACKGROUND

On February 1, 2023, JCP&L filed a petition and supporting materials in the instant proceeding seeking review and approval of the deferred amounts included in the Company’s Rider Regional Greenhouse Gas initiative (“RGGI”) Recovery Charge (“Rider RRC”) deferred balance accumulated from January 1, 2022 through December 31, 2022, resulting in an increase to the Rider RRC rate from \$0.001451 per kWh to \$0.003406 per kWh, excluding Sales and Use Tax (“SUT”) (“2022 RRC Filing”). The Company further sought approval of the prudence of its SREC II administrative costs and to maintain the current SREC II Administrative Fee at \$17.00 per purchased SREC for the 2024 calendar year. During the course of discovery, JCP&L updated the actual deferred cumulative balances of each component of its Rider RRC through September 30, 2023 to show the impact on projected costs through June 30, 2024. The updated results are shown in Attachments A through E to this Stipulation.

Pursuant to an Order dated July 12, 2023¹, the Board directed JCP&L to establish a new component of its Rider RRC tariff to recover costs associated with the Community Solar Pilot Program (“CSP”). As a result, JCP&L updated its proposed Rider RRC tariff sheets as submitted with its 2022 Rider RRC Filing to include the new CSP component. Because the rate for the CSP component is the initial CSP rate of \$0.000000 per kWh, this addition to the Rider RRC tariff has no effect on the combined RRC rate to which the parties are stipulating in this matter. *See* Attachment F.

¹ In the matter of Jersey Central Power & Light Company’s Verified Petition to Establish a New Rate Component of its Rider RRC – RGGI Recovery Charge (“Rider RRC”) for Costs Incurred Pursuant to the Mandated Community Solar Program (“JCP&L Initial CSP Rate Filing”), BPU Docket No. ER21060872, Order dated July 12, 2023.

Following the filing of the 2022 Rider RRC Filing, the Parties engaged in discovery. In addition, notice of this filing, together with a statement of the effect thereof on customers, was served upon the clerk, executive, and/or administrator of each municipality and county within the Company's service area. A telephonic Public Hearing was held on May 11, 2023, but due to a noticing error, a second telephonic Public Hearing was held on July 10, 2023. Based thereon, the Parties have agreed to resolve the 2022 Rider RRC Filing in accordance with the terms set forth below.

STIPULATION

The undersigned Parties DO HEREBY STIPULATE AND AGREE as follows:

1. The Parties agree that the Company's cumulative deferred balance in the SREC Component of Rider RRC, including interest as of December 31, 2022, is an over-recovery of \$3.464 million. The Parties agree that the rate for the SREC Component of Rider RRC shall be increased from (\$0.000152) per kWh to \$0.000007 per kWh, excluding SUT, effective January 1, 2024 or at such later date as may be ordered by the Board in its approval of this Stipulation. *See Attachment A.*

2. The Parties agree that the Company's cumulative deferred balance in the TREC Component of Rider RRC, including interest as of December 31, 2022, is an under-recovery of \$8.439 million. The Parties agree that the rate for the TREC Component of Rider RRC shall be increased from \$0.001068 per kWh to \$0.001965 per kWh, excluding SUT, effective January 1, 2024 or at such later date as may be ordered by the Board in its approval of this Stipulation. *See Attachment B.*

3. The Parties agree that the Company's cumulative deferred balance in the SuSI Component to the Company's Rider RRC, including interest as of December 31, 2022, is an under-recovery of \$0.309 million. The Parties agree that the rate for the SuSI Component shall be increased from \$0.000079 per kWh to \$0.000254, excluding SUT, effective January 1, 2024 or at such later date as may be ordered by the Board in its approval of this Stipulation. *See Attachment C.*

4. The Parties agree that the Company's deferred cumulative balance in the EE&C Component of Rider RRC, including interest as of December 31, 2022, is an over-recovered balance of \$8.636 million. The Parties agree that the rate for the EE&C Component shall be increased from \$0.000456 per kWh to \$0.000929 per kWh, excluding SUT, effective January 1, 2024 or at such later date as may be ordered by the Board in its approval of this Stipulation. *See Attachment D.*

5. The Parties agree that, based upon the foregoing deferred cumulative balances, the total deferred cumulative balance of Rider RRC, including interest as of December 31, 2022, is an over-recovered balance of \$3.4 million. The Parties agree that, based upon projected costs through June 30, 2024 for the various components of Rider RRC, the rate shall be increased a from \$0.001451 per kWh to \$0.003155 per kWh, excluding SUT, as follows:

Rider RRC Rates by Component	Current Rate Excluding SUT (\$ per kWh)	Stipulated Rate Excluding SUT (\$ per kWh)
Rider SREC	\$ (0.000152)	\$ 0.000007
Rider TREC	0.001068	0.001965
Rider SuSI	0.000079	0.000254
Rider CSP	-	-
Rider EE&C	0.000456	0.000929
Total RRC Rate	\$ 0.001451	\$ 0.003155

The parties agree that the rates shall be effective January 1, 2024 or at such later date as may be ordered by the Board in its approval of this Stipulation. *See Attachment E.*

6. As a result of the changes in Rider RRC as set forth in this Stipulation, a residential customer consuming 500 kWh in a month will see an increase in their monthly bill of \$0.91 or 1.27%.

7. The Parties agree that the Company's SREC II Program Administrative Fee shall continue to be \$17.00 per purchased SREC for the 2024 calendar year.

8. The Parties further agree that, to the extent not otherwise recovered in rates, JCP&L shall be authorized to continue to defer all additional reasonable and prudent costs of a type previously approved for recovery through Rider RRC, incurred and deferred subsequent to December 31, 2023, together with accrued interest thereon, for review and inclusion in future annual RRC filings and related adjustments to the Company's Rider RRC, subject to the Board's review and approval. The Parties recognize and acknowledge that the Board's Order Approving Stipulation dated December 18, 2013 in BPU Docket No. EO12080750 (the "JCP&L SREC II Order") provides that "[a]ny under recovery/over recovery of Administrative Costs through Program Participant Fees, including interest that accrues on any under recovery/over recovery, will not be subject to recovery from ratepayers, but will be deferred until such time there is a true-up of Administrative Costs and Program Participant Fees." The Parties agree that this Stipulation does not modify this or any other provisions contained in the JCP&L SREC II Order.

9. The Parties also agree that interest will accrue monthly on the net-of-tax Rider RRC deferred balance at a rate equal to the two-year constant maturity Treasuries rate as published in the Federal Reserve Statistical Release on the first day of each month (or the closest day thereafter on which rates are published), plus sixty (60) basis points, but shall not exceed the Company's overall rate of return as approved by the BPU. The interest calculation shall be based on the net

of tax beginning and ending average monthly balance compounded annually (added to the balance on which interest is accrued annually) on January 1 of each year.

10. The Parties agree that, after Board approval, JCP&L shall submit a compliance filing with an updated Rider RRC tariff sheet, which shall be substantially in the form of the draft tariff sheet attached hereto as Attachment F, to be effective as of January 1, 2024 or at such later date as may be ordered by the Board in its approval of this Stipulation.

11. The Parties agree that upon the effective date of the Board's written Order approving this Stipulation, all issues related to JCP&L's 2022 RRC Filing for the period January 1, 2022 to December 31, 2022 are deemed resolved for purposes of this proceeding. The Company's costs remain subject to audit by the Board.

12. The Parties agree that, consistent with the Board's April 27, 2021 Order in BPU Docket Nos. QO19010040 and EO20090620, JCP&L's next true-up filing for all approved rate components of Rider RRC shall be made by February 1, 2024.² As part of that filing, JCP&L shall also propose adjustments, as appropriate, to the SREC II Program Administrative Fee for the 2025 calendar year and incorporate the CSP component as part of this consolidated true-up filing.

CONCLUSION

13. The Parties agree that this Stipulation contains mutual balancing and interdependent clauses and is intended to be accepted and approved in its entirety. In the event any particular provision of this Stipulation is not accepted and approved in its entirety by the Board, or is modified by a court of competent jurisdiction, then any Party aggrieved thereby shall not be bound to proceed with this Stipulation and shall have the right, upon written notice to all

² Only July 12, 2023, the New Jersey Board of Public Utilities approved the Company's proposal to establish a new rate component of Rider RRC, the CSP Component, for recovery of the Company's costs associated with its implementation of the Board-mandated Community Solar Program. *See* BPU Docket No. ER21060872. JCP&L shall include the CSP Component as part of JCP&L's next Rider RRC true-up filing.

other Parties within ten (10) days after receipt of any such adverse decision, to litigate all issues addressed herein to a conclusion. More particularly, in the event this Stipulation is not adopted in its entirety by the Board in an appropriate Order, or is modified by a court of competent jurisdiction, then any Party hereto is free, upon the timely provision of such written notice, to pursue its then available legal remedies with respect to all issues addressed in this Stipulation, as though this Stipulation had not been signed. The Parties agree that this Stipulation shall be binding on them for all purposes herein.

14. It is specifically understood and agreed that this Stipulation represents a negotiated agreement and, except as otherwise expressly provided herein:

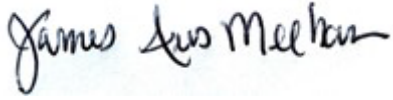
- a. By executing this Stipulation, no Party waives any rights it possesses under any prior Stipulation, except where the terms of this Stipulation supersede such prior Stipulation; and
- b. The contents of this Stipulation shall not be considered, cited, or used by any of the undersigned Parties as an indication of any Party's position on any related or other issue litigated in any other proceeding or forum, except to enforce the terms of this Stipulation.

15. This Stipulation may be executed in any number of counterparts, each of which shall be considered one and the same agreement, and shall become effective when one or more counterparts have been signed by each of the Parties.

WHEREFORE, the Parties hereto have duly executed and do respectfully submit this Stipulation to the Board, and recommend that the Board issue a Final Decision and Order adopting and approving this Stipulation in its entirety in accordance with the terms hereof.

[SIGNATURES ON NEXT PAGE]

JERSEY CENTRAL POWER & LIGHT COMPANY



By:
James Austin Meehan, Esq.
Counsel for Jersey Central Power & Light Company

Dated: November 29, 2023

BRIAN O. LIPMAN, ESQ.
DIRECTOR, DIVISION OF RATE COUNSEL

By: /s/ Sarah H. Steindel
Sarah H. Steindel
Assistant Deputy Rate Counsel

Dated: December 1, 2023

MATTHEW J. PLATKIN
ATTORNEY GENERAL OF NEW JERSEY
ATTORNEY FOR STAFF OF THE BOARD OF PUBLIC UTILITIES



By: _____
Steven A. Chaplar
Deputy Attorney General

Dated: December 1, 2023

Attachment A

Attachment SREC-1 Update (Actuals to September 2023)

Page 1 of 1

Jersey Central Power & Light Company
RGGI Recovery Charge - 2020 & 2021 Rider RRC Filings
Summary of Deferred Solar Renewable Energy Certificate (SREC) I & II Financing Program Costs
Recommending Decrease in SREC Component of Rider RRC Tariff Rate
Actual Results Through September 2023 & Nine Month Forecast Period from October 1, 2023 to June 30, 2024

Line #	Calculation of Deferred SREC I & II Financing Program Costs Including Interest	Cumulative as of Dec.31, 2021 Attachment B	Activity for the Year 2022 Attachment B	Cumulative as of Dec.31, 2022 Attachment C	Refer to Attachment SREC-2
	SREC I & II Financing Program Revenues				
1	SREC I Auction Sales Revenues	\$ (79,563,474.33)	\$ (2,501,066.72)	\$ (82,064,541.05)	Line 1
2	Less: SREC I Auction Transaction Fees	11,786,300.45	332,854.65	12,119,155.10	Line 2
3	Net SREC I Auction Sales Revenues	\$ (67,777,173.88)	\$ (2,168,212.07)	\$ (69,945,385.95)	Line 3
4	SREC II Auction Sales Revenues	(17,747,715.99)	(4,788,125.83)	(22,535,841.82)	Line 4
5	Rider RRC SREC Revenues	(80,726,577.56)	(1,317,009.42)	(82,043,586.98)	Line 5
6	Total SREC I & II Financing Program Revenues	\$ (166,251,467.43)	\$ (8,273,347.32)	\$ (174,524,814.75)	Line 6
	SREC I & II Financing Program Costs				
7	SREC I Purchases	\$ 137,738,131.82	\$ 3,320,364.94	\$ 141,058,496.76	Line 7
8	SREC II Purchases	14,679,270.18	3,864,272.84	18,543,543.02	Line 8
9	SREC I Outside Contractors Fees	2,303,928.43	14,930.14	2,318,858.57	Line 9
10	SREC I Administrative Costs	859,395.57	49,486.40	908,881.97	Line 10
11	Total SREC I & II Financing Program Costs	\$ 155,580,726.00	\$ 7,249,054.32	\$ 162,829,780.32	Line 11
12	SREC Financing Program (Over)-Recovery	\$ (10,670,741.43)	\$ (1,024,293.00)	\$ (11,695,034.43)	Line 12
13	SREC Financing Program Interest (Expense)	484,034.82	(70,087.96)	413,946.86	Line 25
14	Deferred SREC Prog.Costs Incl.Interest at Dec.31, 2022	\$ (10,186,706.61)	\$ (1,094,380.96)	\$ (11,281,087.57)	L15+L16+L28
15	IDER Program Under-Recovery Applied to SREC I Program	12,171,114.11	-	12,171,114.11	¹ Line 17
16	Rider SCC (Over)-Recovery Applied to RRC	(4,353,632.39)	-	(4,353,632.39)	² Line 18
17	Deferred SREC Program Costs Incl.Interest at Jan.1, 2023	\$ (2,369,224.89)	\$ (1,094,380.96)	\$ (3,463,605.85)	Line 29

	18-Month Forecast of SREC Deferred Program Costs Including Interest	"2+10" Forecast Year 2023	6 Month Forecast Year 2024	"2+16" Forecast Jan.2023 - Jun.2024	Refer to Attachment SREC-3
18	Total SREC Auction Sales & Rider RRC Revenues	\$ (2,367,891.79)	\$ (1,064,782.79)	\$ (3,432,674.58)	Line 6
19	Total SREC Financing Programs Costs (PC)	4,857,750.73	2,264,236.18	7,121,986.91	Line 11
20	SREC Financing Programs (Over)/Under-Recovery	\$ 2,489,858.94	\$ 1,199,453.39	\$ 3,689,312.33	Line 12
21	Transfer Demographic Study Costs to Rider EE&C (Incl.Interest)			-	Line 14
22	SREC I & II Financing Program Costs Interest (Expense)	(86,463.23)	(7,843.96)	(94,307.19)	Line 26
23	SREC I & II Financing Prog.Costs Under-Recovery Incl.Interest	\$ 2,403,395.71	\$ 1,191,609.43	\$ 3,595,005.14	
24	Fest.Dfd.SREC I & II Financing PC Incl.Interest at June 30, 2024			\$ 131,399.29	Line 30

	Proposed Rider SREC Tariff Rate Computation & Impact on SREC Revenues	Effective January 1, 2024	Refer to Attachment SREC-1
25	Increase in SREC Prog.Revenue Requirement at June 30, 2024	\$ 131,399.29	Line 24
26	Forecast MWh Retail Sales for the 12 Months Ended June 30, 2024	19,880,754	
27	Proposed Rider RRC-SREC Rate before SUT (\$/kWh), effective January 1, 2024	\$ 0.000007	L25 / L26 / 1000
28	Current Rider RRC-SREC Rate before SUT (\$/kWh)	(0.000152)	
29	Proposed Tariff Rider RRC-SREC Component Rate Increase before SUT (\$/kWh), effective January 1, 2024	\$ 0.000159	L27 - L28
30	Proposed Rider RRC-SREC Revenue Increase	\$ 3,161,040.00	L26 x L29 x 1000

Notes:

¹ Per the BPU's Order in Docket No.ER10010034, signed June 15, 2011, the Board directed JCP&L to "transfer the existing under or over recovery in Rider SCC to Rider RRC, effective on July 1, 2011." Please note that the BPU's Order in Docket Nos.ER14080869 & ER15090995 set the Rider SCC tariff rate to zero effective September 1, 2016. Consequently, there should be no applications of any Rider SCC-related over-recoveries after December 31, 2016.

² Per BPU Order in Docket No.ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.

Jersey Central Power & Light Company
Solar Renewable Energy Certificate (SREC) I & II Financing Programs
Monthly Calculations of (Over)/Under-Recovery, Interest,
& Deferred General Ledger Account Balances (Note 1)
For the Year January 1, 2022 - December 31, 2022

Line #	Calculation of SREC I & II Financing Programs (Over)/Under-Recovery	Actuals Jan 2022	Actuals Feb 2022	Actuals Mar 2022	Actuals Apr 2022	Actuals May 2022	Actuals Jun 2022	Actuals Jul 2022	Actuals Aug 2022
	SREC I & II Auction Sales & Rider RRC Revenues:								
1	SREC I Auction Sales Revenues	\$ -	\$ -	\$ (740,610.94)	\$ -	\$ -	\$ -	\$ (874,858.39)	\$ -
2	Less: SREC I Auction Transaction Fees	-	-	97,437.62	-	-	-	115,601.84	-
3	Net SREC I Auction Sales Revenues	\$ -	\$ -	\$ (643,173.32)	\$ -	\$ -	\$ -	\$ (759,256.55)	\$ -
4	SREC II Auction Sales Revenues	-	-	(837,311.33)	-	-	-	(1,785,338.89)	-
5	Rider RRC SREC Revenues	(98,781.60)	(109,299.61)	(117,434.18)	(94,784.20)	(92,946.03)	(107,708.68)	(133,603.56)	(149,451.32)
6	Total SREC Auction Sales & Rider RRC Revenues	\$ (98,781.60)	\$ (109,299.61)	\$ (1,597,918.83)	\$ (94,784.20)	\$ (92,946.03)	\$ (107,708.68)	\$ (2,678,199.00)	\$ (149,451.32)
	SREC I & II Financing Programs Costs:								
7	SREC I Purchases	\$ -	\$ -	\$ 1,081,076.10	\$ -	\$ -	\$ -	\$ 1,033,083.73	\$ -
8	SREC II Purchases	-	-	676,592.38	-	-	-	1,402,448.34	-
9	SREC I Outside Contractors Fees (Note 2)	3,946.18	-	-	3,763.27	-	-	-	3,774.41
10	SREC I Administrative Costs	3,014.40	5,024.00	4,521.60	6,028.80	3,516.80	3,516.80	4,270.40	2,888.80
11	Total SREC Financing Programs Costs	\$ 6,960.58	\$ 5,024.00	\$ 1,762,190.08	\$ 9,792.07	\$ 3,516.80	\$ 3,516.80	\$ 2,439,802.47	\$ 6,663.21
12	SREC Financing Programs (Over)/Under-Recovery	\$ (91,821.02)	\$ (104,275.61)	\$ 164,271.25	\$ (84,992.13)	\$ (89,429.23)	\$ (104,191.88)	\$ (238,396.53)	\$ (142,788.11)
	Calculation of Deferred SREC I & II Financing Programs (Over)/Under-Recovered General Ledger Account Balance	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022
13	Beginning Balance Deferred SREC I & II (Over)/Under-Recovery	\$ (2,348,434.69)	\$ (2,461,045.91)	\$ (2,565,321.52)	\$ (2,401,050.27)	\$ (2,486,042.40)	\$ (2,575,471.63)	\$ (2,679,663.51)	\$ (2,918,060.04)
14	Add/(Deduct): Reclassify Prior Year Interest	(20,790.20)							
15	Beginning Balance - Deferred SREC I & II Incl.Prior Year Interest	\$ (2,369,224.89)	\$ (2,461,045.91)	\$ (2,565,321.52)	\$ (2,401,050.27)	\$ (2,486,042.40)	\$ (2,575,471.63)	\$ (2,679,663.51)	\$ (2,918,060.04)
16	(Over)/Under-Recovery (Line 12)	(91,821.02)	(104,275.61)	164,271.25	(84,992.13)	(89,429.23)	(104,191.88)	(238,396.53)	(142,788.11)
17	(Deduct): IDER Program Under-Recovery Applied to SREC I Program (Note 3)								
18	(Deduct): Rider SCC (Over)-Recovery Applied to RRC (Note 4)								
19	Ending Deferred (Over)/Under-Recovered SREC Program Balance	\$ (2,461,045.91)	\$ (2,565,321.52)	\$ (2,401,050.27)	\$ (2,486,042.40)	\$ (2,575,471.63)	\$ (2,679,663.51)	\$ (2,918,060.04)	\$ (3,060,848.15)
	Calculation of Interest on Deferred Balance of SREC I & II Financing Programs	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022
20	AVERAGE SREC I & II Financing Programs Principal Balance	\$ (2,415,135.40)	\$ (2,513,183.72)	\$ (2,483,185.90)	\$ (2,443,546.34)	\$ (2,530,757.02)	\$ (2,627,567.57)	\$ (2,798,861.78)	\$ (2,989,454.10)
21	Accumulated Deferred Income Taxes	(678,894.56)	(706,455.94)	(698,023.56)	(686,880.87)	(711,395.80)	(738,609.24)	(786,760.04)	(840,335.55)
22	Average SREC I & II Financing Prog.Principal Balance Excl.Dfd.Taxes	\$ (1,736,240.84)	\$ (1,806,727.78)	\$ (1,785,162.34)	\$ (1,756,665.47)	\$ (1,819,361.22)	\$ (1,888,958.33)	\$ (2,012,101.74)	\$ (2,149,118.55)
23	Multiply By: Interest Rate (Note 5)	1.38%	1.78%	1.91%	3.04%	3.33%	3.26%	3.44%	3.50%
24	Divided By: Months Per Year	12	12	12	12	12	12	12	12
25	SREC I & II Financing Programs Interest Income/(Expense)	\$ (1,996.68)	\$ (2,679.98)	\$ (2,841.38)	\$ (4,450.22)	\$ (5,048.73)	\$ (5,131.67)	\$ (5,768.02)	\$ (6,268.26)
26	Beginning Balance - Deferred SREC I & II Financing Programs Interest	(20,790.20)	(1,996.68)	(4,676.66)	(7,518.04)	(11,968.26)	(17,016.99)	(22,148.66)	(27,916.68)
27	Reclassify Prior Year Deferred SREC I & II Financing Programs Interest	20,790.20							
28	Ending Balance - Deferred SREC I & II Financing Program Interest	\$ (1,996.68)	\$ (4,676.66)	\$ (7,518.04)	\$ (11,968.26)	\$ (17,016.99)	\$ (22,148.66)	\$ (27,916.68)	\$ (34,184.94)
29	Ending Deferred SREC I & II Financing Programs Bals Incl.Interest	\$ (2,463,042.59)	\$ (2,569,998.18)	\$ (2,408,568.31)	\$ (2,498,010.66)	\$ (2,592,488.62)	\$ (2,701,812.17)	\$ (2,945,976.72)	\$ (3,095,033.09)

- 1 Current month may include retroactive adjustments recorded in subsequent months.
- 2 Includes JCP&L's share of the National Economic Research Association (NERA) fees and PJM GATS fees.
- 3 Per BPU Order in Docket No.ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.
- 4 Per the BPU's Order in Docket No.ER10010034, signed June 15, 2011, the Board directed JCP&L to "transfer the existing under or over recovery in Rider SCC to Rider RRC, effective on July 1, 2011."
- 5 The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points.

Jersey Central Power & Light Company
Solar Renewable Energy Certificate (SREC) I & II Financing Programs
Monthly Calculations of (Over)/Under-Recovery, Interest,
& Deferred General Ledger Account Balances (Note 1)
For the Year January 1, 2022 - December 31, 2022

Line #	Calculation of SREC I & II Financing Programs (Over)/Under-Recovery	Actuals Sep 2022	Actuals Oct 2022	Actuals Nov 2022	Actuals Dec 2022	Actuals YTD 2022	Cumulative 2009 - 2021	Cumulative 2009 - 2022
SREC I & II Auction Sales & Rider RRC Revenues:								
1	SREC I Auction Sales Revenues	\$ -	\$ (789,640.89)	\$ -	\$ (95,956.50)	\$ (2,501,066.72)	\$ (79,563,474.33)	\$ (82,064,541.05)
2	Less: SREC I Auction Transaction Fees	-	106,519.73	-	13,295.46	332,854.65	11,786,300.45	12,119,155.10
3	Net SREC I Auction Sales Revenues	\$ -	\$ (683,121.16)	\$ -	\$ (82,661.04)	\$ (2,168,212.07)	\$ (67,777,173.88)	\$ (69,945,385.95)
4	SREC II Auction Sales Revenues	-	(1,448,504.86)	-	(716,970.75)	(4,788,125.83)	(17,747,715.99)	(22,535,841.82)
5	Rider RRC SREC Revenues	(136,968.57)	(96,106.48)	(85,446.00)	(94,479.19)	(1,317,009.42)	(80,726,577.56)	(82,043,586.98)
6	Total SREC Auction Sales & Rider RRC Revenues	\$ (136,968.57)	\$ (2,227,732.50)	\$ (85,446.00)	\$ (894,110.98)	\$ (8,273,347.32)	\$ (166,251,467.43)	\$ (174,524,814.75)
SREC I & II Financing Programs Costs:								
7	SREC I Purchases	\$ -	\$ 1,105,386.81	\$ -	\$ 100,818.30	\$ 3,320,364.94	\$ 137,738,131.82	\$ 141,058,496.76
8	SREC II Purchases	-	1,193,750.60	-	591,481.52	3,864,272.84	14,679,270.18	18,543,543.02
9	SREC I Outside Contractors Fees (Note 2)	-	-	1,911.88	1,534.40	14,930.14	2,303,928.43	2,318,858.57
10	SREC I Administrative Costs	6,908.00	4,019.20	3,140.00	2,637.60	49,486.40	859,395.57	908,881.97
11	Total SREC Financing Programs Costs	\$ 6,908.00	\$ 2,303,156.61	\$ 5,051.88	\$ 696,471.82	\$ 7,249,054.32	\$ 155,580,726.00	\$ 162,829,780.32
12	SREC Financing Programs (Over)/Under-Recovery	\$ (130,060.57)	\$ 75,424.11	\$ (80,394.12)	\$ (197,639.16)	\$ (1,024,293.00)	\$ (10,670,741.43)	\$ (11,695,034.43)
Calculation of Deferred SREC I & II Financing Programs (Over)/Under-Recovered General Ledger Account Balance								
13	Beginning Balance Deferred SREC I & II (Over)/Under-Recovery	\$ (3,060,848.15)	\$ (3,190,908.72)	\$ (3,115,484.61)	\$ (3,195,878.73)	\$ (2,348,434.69)	\$ -	\$ -
14	Add/(Deduct): Reclassify Prior Year Interest					(20,790.20)	-	-
15	Beginning Balance - Deferred SREC I & II Incl.Prior Year Interest	\$ (3,060,848.15)	\$ (3,190,908.72)	\$ (3,115,484.61)	\$ (3,195,878.73)	\$ (2,369,224.89)	\$ -	\$ -
16	(Over)/Under-Recovery (Line 12)	(130,060.57)	75,424.11	(80,394.12)	(197,639.16)	(1,024,293.00)	(10,670,741.43)	(11,695,034.43)
17	(Deduct): IDER Program Under-Recovery Applied to SREC I Program (Note 3)					-	12,171,114.11	12,171,114.11
18	(Deduct): Rider SCC (Over)-Recovery Applied to RRC (Note 4)					-	(4,353,632.39)	(4,353,632.39)
19	Ending Deferred (Over)/Under-Recovered SREC Program Balance	\$ (3,190,908.72)	\$ (3,115,484.61)	\$ (3,195,878.73)	\$ (3,393,517.89)	\$ (3,393,517.89)	\$ (2,853,259.71)	\$ (3,877,552.71)
Calculation of Interest on Deferred Balance of SREC I & II Financing Programs								
20	AVERAGE SREC I & II Financing Programs Principal Balance	\$ (3,125,878.44)	\$ (3,153,196.67)	\$ (3,155,681.67)	\$ (3,294,698.31)			
21	Accumulated Deferred Income Taxes	(878,684.43)	(886,363.58)	(887,062.12)	(926,139.69)			
22	Average SREC I & II Financing Prog.Principal Balance Excl.Dfd.Taxes	\$ (2,247,194.01)	\$ (2,266,833.09)	\$ (2,268,619.55)	\$ (2,368,558.62)			
23	Multiply By: Interest Rate (Note 5)	4.11%	4.72%	5.14%	4.85%			
24	Divided By: Months Per Year	12	12	12	12			
25	SREC I & II Financing Programs Interest Income/(Expense)	\$ (7,696.64)	\$ (8,916.21)	\$ (9,717.25)	\$ (9,572.92)	\$ (70,087.96)	\$ 484,034.82	\$ 413,946.86
26	Beginning Balance - Deferred SREC I & II Financing Programs Interest	(34,184.94)	(41,881.58)	(50,797.79)	(60,515.04)	(20,790.20)	-	-
27	Reclassify Prior Year Deferred SREC I & II Financing Programs Interest					20,790.20	-	-
28	Ending Balance - Deferred SREC I & II Financing Program Interest	\$ (41,881.58)	\$ (50,797.79)	\$ (60,515.04)	\$ (70,087.96)	\$ (70,087.96)	\$ 484,034.82	\$ 413,946.86
29	Ending Deferred SREC I & II Financing Programs Bals Incl.Interest	\$ (3,232,790.30)	\$ (3,166,282.40)	\$ (3,256,393.77)	\$ (3,463,605.85)	\$ (3,463,605.85)	\$ (2,369,224.89)	\$ (3,463,605.85)

\$ -

- Current month may include retroactive adjustments recorded in subsequent months.
- Includes JCP&L's share of the National Economic Research Association (NERA) fees and PJM GATS fees.
- Per BPU Order in Docket No.ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.
- Per the BPU's Order in Docket No.ER10010034, signed June 15, 2011, the Board directed JCP&L to "transfer the existing under or over recovery in Rider SCC to Rider RRC, effective on July 1, 2011."
- The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points.

Jersey Central Power & Light Company
Solar Renewable Energy Certificate (SREC) I & II Financing Programs
Monthly Calculations of (Over)/Under-Recovery, Interest,
& Deferred General Ledger Account Balances
For the Year January 1, 2023 - December 31, 2023
9 Months Actuals & 3 Months Forecast

Attachment SREC-3 Update (Actuals to September 2023)
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Line #	Calculation of SREC I & II Financing Programs (Over)/Under-Recovery	Actuals Jan 2023	Actuals Feb 2023	Actuals Mar 2023	Actuals Apr 2023	Actuals May 2023	Actuals Jun 2023	Actuals Jul 2023
SREC I & II Auction Sales & Rider RRC Revenues:								
1	SREC I Auction Sales Revenues	\$ -	\$ -	\$ (332,602.20)	\$ -	\$ -	\$ -	\$ (116,421.14)
2	Less: SREC I Auction Transaction Fees	-	-	45,878.70	-	-	-	16,603.72
3	Net SREC I Auction Sales Revenues	\$ -	\$ -	\$ (286,723.50)	\$ -	\$ -	\$ -	\$ (99,817.42)
4	SREC II Auction Sales Revenues	-	-	(858,656.70)	-	-	-	(1,162,102.12)
5	Rider RRC SREC Revenues	30,197.39	222,872.31	229,835.51	209,959.56	198,754.33	223,810.66	297,943.36
6	Total SREC Auction Sales & Rider RRC Revenues	\$ 30,197.39	\$ 222,872.31	\$ (915,544.69)	\$ 209,959.56	\$ 198,754.33	\$ 223,810.66	\$ (963,976.18)
SREC I & II Financing Programs Costs:								
7	SREC I Purchases	\$ -	\$ -	\$ 359,699.97	\$ -	\$ -	\$ -	\$ 145,690.32
8	SREC II Purchases	-	-	701,231.26	-	-	-	975,819.42
9	SREC I Outside Contractors Fees (Note 1)	-	-	-	2,004.89	-	-	-
10	SREC I Administrative Costs	1,576.08	4,990.92	6,304.32	3,020.82	3,152.16	3,020.82	1,182.06
11	Total SREC Financing Programs Costs	\$ 1,576.08	\$ 4,990.92	\$ 1,067,235.55	\$ 5,025.71	\$ 3,152.16	\$ 3,020.82	\$ 1,122,691.80
12	SREC Financing Programs (Over)/Under-Recovery	\$ 31,773.47	\$ 227,863.23	\$ 151,690.86	\$ 214,985.27	\$ 201,906.49	\$ 226,831.48	\$ 158,715.62
Calculation of Deferred SREC I & II Financing Programs (Over)/Under-Recovered General Ledger Account Balance								
13	Beginning Balance Deferred SREC I & II (Over)/Under-Recovery (Note 2)	\$ (3,393,517.89)	\$ (3,431,832.38)	\$ (3,203,969.15)	\$ (3,052,278.29)	\$ (2,837,293.02)	\$ (2,635,386.53)	\$ (2,408,555.05)
14	Transfer Demographic Study Costs to Rider EE&C (Incl.Interest 2020 to 2022)							
15	Add/(Deduct): Reclassify Prior Year Interest	(70,087.96)						
16	Beginning Balance - Deferred SREC I & II Incl.Prior Year Interest	\$ (3,463,605.85)	\$ (3,431,832.38)	\$ (3,203,969.15)	\$ (3,052,278.29)	\$ (2,837,293.02)	\$ (2,635,386.53)	\$ (2,408,555.05)
17	(Over)/Under-Recovery (Line 12)	31,773.47	227,863.23	151,690.86	214,985.27	201,906.49	226,831.48	158,715.62
18	(Deduct): IDER Program Under-Recovery Applied to SREC I Program (Note 3)							
19	(Deduct): Rider SCC (Over)-Recovery Applied to RRC (Note 5)							
20	Ending Deferred (Over)/Under-Recovered SREC Program Balance	\$ (3,431,832.38)	\$ (3,203,969.15)	\$ (3,052,278.29)	\$ (2,837,293.02)	\$ (2,635,386.53)	\$ (2,408,555.05)	\$ (2,249,839.43)
Calculation of Interest on Deferred Balance of SREC I & II Financing Programs								
21	AVERAGE SREC I & II Financing Programs Principal Balance	\$ (3,447,719.12)	\$ (3,317,900.77)	\$ (3,128,123.72)	\$ (2,944,785.66)	\$ (2,736,339.78)	\$ (2,521,970.79)	\$ (2,329,197.24)
22	Accumulated Deferred Income Taxes	(969,153.84)	(932,661.91)	(879,315.58)	(827,779.25)	(769,185.11)	(708,925.99)	(654,737.34)
23	Average SREC I & II Financing Prog.Principal Balance Excl.Dfd.Taxes	\$ (2,478,565.28)	\$ (2,385,238.86)	\$ (2,248,808.14)	\$ (2,117,006.41)	\$ (1,967,154.67)	\$ (1,813,044.80)	\$ (1,674,459.90)
24	Multiply By: Interest Rate (Note 4)	5.00%	4.69%	5.49%	4.57%	4.74%	4.93%	5.54%
25	Divided By: Months Per Year	12	12	12	12	12	12	12
26	SREC I & II Financing Programs Interest Income/(Expense)	\$ (10,327.36)	\$ (9,322.31)	\$ (10,288.30)	\$ (8,062.27)	\$ (7,770.27)	\$ (7,448.59)	\$ (7,730.42)
27	Beginning Balance - Deferred SREC I & II Financing Programs Interest	(70,087.96)	(10,327.36)	(19,649.67)	(29,937.97)	(38,000.24)	(45,770.51)	(53,219.10)
28	Reclassify Prior Year Deferred SREC I & II Financing Programs Interest	70,087.96						
29	Ending Balance - Deferred SREC I & II Financing Program Interest	\$ (10,327.36)	\$ (19,649.67)	\$ (29,937.97)	\$ (38,000.24)	\$ (45,770.51)	\$ (53,219.10)	\$ (60,949.52)
30	Ending Deferred SREC I & II Financing Programs Bals Incl.Interest	\$ (3,442,159.74)	\$ (3,223,618.82)	\$ (3,082,216.26)	\$ (2,875,293.26)	\$ (2,681,157.04)	\$ (2,461,774.15)	\$ (2,310,788.95)

Notes:

- Includes JCP&L's share of the National Economic Research Association (NERA) fees and PJM GATS fees.
- Per BPU Order in Docket No.ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.
- Per the BPU's Order in Docket No.ER10010034, signed June 15, 2011, the Board directed JCP&L to "transfer the existing under or over recovery in Rider SCC to Rider RRC, effective on July 1, 2011."
- The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points. The forecast is based on the actual 2-year constant maturity Treasuries rate on January 3, 2022.

Jersey Central Power & Light Company
Solar Renewable Energy Certificate (SREC) I & II Financing Programs
Monthly Calculations of (Over)/Under-Recovery, Interest,
& Deferred General Ledger Account Balances
For the Year January 1, 2023 - December 31, 2023
9 Months Actuals & 3 Months Forecast

Attachment SREC-3 Update (Actuals to September 2023)
Page 2 of 3

Line #	Calculation of SREC I & II Financing Programs (Over)/Under-Recovery	Actuals Aug 2023	Actuals Sep 2023	Forecast Oct 2023	Forecast Nov 2023	Forecast Dec 2023	9+3 Forecast YTD 2023	Cumulative 2009 - 2022	Cumulative 2009 - 2023
	SREC I & II Auction Sales & Rider RRC Revenues:								
1	SREC I Auction Sales Revenues	\$ -	\$ -	\$ (118,933.93)	\$ -	\$ (118,933.93)	\$ (686,891.20)	\$ (82,064,541.05)	\$ (82,751,432.25)
2	Less: SREC I Auction Transaction Fees	-	-	16,872.40	-	16,872.40	96,227.22	12,119,155.10	12,215,382.32
3	Net SREC I Auction Sales Revenues	\$ -	\$ -	\$ (102,061.53)	\$ -	\$ (102,061.53)	\$ (590,663.98)	\$ (69,945,385.95)	\$ (70,536,049.93)
4	SREC II Auction Sales Revenues	-	-	(1,234,751.18)	-	(1,234,751.17)	(4,490,261.17)	(22,535,841.82)	(27,026,102.99)
5	Rider RRC SREC Revenues	320,954.33	301,671.21	235,582.87	209,374.81	232,077.02	2,713,033.36	(82,043,586.98)	(79,330,553.62)
6	Total SREC Auction Sales & Rider RRC Revenues	\$ 320,954.33	\$ 301,671.21	\$ (1,101,229.84)	\$ 209,374.81	\$ (1,104,735.68)	\$ (2,367,891.79)	\$ (174,524,814.75)	\$ (176,892,706.54)
	SREC I & II Financing Programs Costs:								
7	SREC I Purchases	\$ -	\$ -	\$ 189,213.07	\$ -	\$ 189,213.06	\$ 883,816.42	\$ 141,058,496.76	\$ 141,942,313.18
8	SREC II Purchases	-	-	1,123,035.59	-	1,123,035.60	3,923,121.87	18,543,543.02	22,466,664.89
9	SREC I Outside Contractors Fees (Note 1)	802.23	-	-	-	10,000.00	12,807.12	2,318,858.57	2,331,665.69
10	SREC I Administrative Costs	788.04	1,970.10	4,000.00	4,000.00	4,000.00	38,005.32	908,881.97	946,887.29
11	Total SREC Financing Programs Costs	\$ 1,590.27	\$ 1,970.10	\$ 1,316,248.66	\$ 4,000.00	\$ 1,326,248.66	\$ 4,857,750.73	\$ 162,829,780.32	\$ 167,687,531.05
12	SREC Financing Programs (Over)/Under-Recovery	\$ 322,544.60	\$ 303,641.31	\$ 215,018.82	\$ 213,374.81	\$ 221,512.98	\$ 2,489,858.94	\$ (11,695,034.43)	\$ (9,205,175.49)
	Calculation of Deferred SREC I & II Financing Programs (Over)/Under-Recovered General Ledger Account Balance	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	YTD 2023	Cumulative 2009 - 2022	Cumulative 2009 - 2023
13	Beginning Balance Deferred SREC I & II (Over)/Under-Recovery (Note 2)	\$ (2,249,839.43)	\$ (1,927,294.83)	\$ (1,623,653.52)	\$ (1,408,634.70)	\$ (1,195,259.89)	\$ (3,393,517.89)	\$ -	\$ -
14	Transfer Demographic Study Costs to Rider EE&C (Incl.Interest 2020 to 2022)						-	-	-
15	Add/(Deduct): Reclassify Prior Year Interest						(70,087.96)	-	-
16	Beginning Balance - Deferred SREC I & II Incl.Prior Year Interest	\$ (2,249,839.43)	\$ (1,927,294.83)	\$ (1,623,653.52)	\$ (1,408,634.70)	\$ (1,195,259.89)	\$ (3,463,605.85)	\$ -	\$ -
17	(Over)/Under-Recovery (Line 12)	322,544.60	303,641.31	215,018.82	213,374.81	221,512.98	2,489,858.94	(11,695,034.43)	(9,205,175.49)
18	(Deduct): IDER Program Under-Recovery Applied to SREC I Program (Note 3)					-	-	12,171,114.11	12,171,114.11
19	(Deduct): Rider SCC (Over)-Recovery Applied to RRC (Note 5)					-	-	(4,353,632.39)	(4,353,632.39)
20	Ending Deferred (Over)/Under-Recovered SREC Program Balance	\$ (1,927,294.83)	\$ (1,623,653.52)	\$ (1,408,634.70)	\$ (1,195,259.89)	\$ (973,746.91)	\$ (973,746.91)	\$ (3,877,552.71)	\$ (1,387,693.77)
	Calculation of Interest on Deferred Balance of SREC I & II Financing Programs	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	YTD 2023	Cumulative 2009 - 2022	Cumulative 2009 - 2023
21	AVERAGE SREC I & II Financing Programs Principal Balance	\$ (2,088,567.13)	\$ (1,775,474.18)	\$ (1,516,144.11)	\$ (1,301,947.30)	\$ (1,084,503.40)			
22	Accumulated Deferred Income Taxes	(587,096.22)	(499,085.79)	(426,188.11)	(365,977.38)	(304,853.91)			
23	Average SREC I & II Financing Prog.Principal Balance Excl.Dfd.Taxes	\$ (1,501,470.91)	\$ (1,276,388.39)	\$ (1,089,956.00)	\$ (935,969.92)	\$ (779,649.49)			
24	Multiply By: Interest Rate (Note 4)	5.52%	5.47%	5.47%	5.47%	5.47%			
25	Divided By: Months Per Year	12	12	12	12	12			
26	SREC I & II Financing Programs Interest Income/(Expense)	\$ (6,906.77)	\$ (5,818.20)	\$ (4,968.38)	\$ (4,266.46)	\$ (3,553.90)	\$ (86,463.23)	\$ 413,946.86	\$ 327,483.63
27	Beginning Balance - Deferred SREC I & II Financing Programs Interest	(60,949.52)	(67,856.29)	(73,674.49)	(78,642.87)	(82,909.33)	(70,087.96)	-	-
28	Reclassify Prior Year Deferred SREC I & II Financing Programs Interest						70,087.96	-	-
29	Ending Balance - Deferred SREC I & II Financing Program Interest	\$ (67,856.29)	\$ (73,674.49)	\$ (78,642.87)	\$ (82,909.33)	\$ (86,463.23)	\$ (86,463.23)	\$ 413,946.86	\$ 327,483.63
30	Ending Deferred SREC I & II Financing Programs Bals Incl.Interest	\$ (1,995,151.12)	\$ (1,697,328.01)	\$ (1,487,277.57)	\$ (1,278,169.22)	\$ (1,060,210.14)	\$ (1,060,210.14)	\$ (3,463,605.85)	\$ (1,060,210.14)

Notes:

- Includes JCP&L's share of the National Economic Research Association (NERA) fees and PJM GATS fees.
- Per BPU Order in Docket No.ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.
- Per the BPU's Order in Docket No.ER10010034, signed June 15, 2011, the Board directed JCP&L to "transfer the existing under or over recovery in Rider SCC to Rider RRC, effective on July 1, 2011."
- The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points. The forecast is based on the actual 2-year constant maturity Treasuries rate on January 3, 2022.

Jersey Central Power & Light Company
Solar Renewable Energy Certificate (SREC) I & II Financing Programs
Monthly Calculations of (Over)/Under-Recovery, Interest,
& Deferred General Ledger Account Balances
For the 6 Months January 1, 2024 - June 30, 2024
6 Months Forecast

Attachment SREC-3 Update (Actuals to September 2023)
Page 3 of 3

Line #	Calculation of SREC I & II Financing Programs (Over)/Under-Recovery	Forecast Jan 2024	Forecast Feb 2024	Forecast Mar 2024	Forecast Apr 2024	Forecast May 2024	Forecast Jun 2024	6 Months Forecast January 2024 to June 2024	Cumulative 2009 - 2023	Cumulative 2009 to June 2024
	SREC I & II Auction Sales & Rider RRC Revenues:									
1	SREC I Auction Sales Revenues	\$ -	\$ -	\$ (2,310.00)	\$ -	\$ -	\$ (2,310.00)	\$ (4,620.00)	\$ (82,751,432.25)	\$ (82,756,052.25)
2	Less: SREC I Auction Transaction Fees	-	-	327.71	-	-	327.70	655.41	12,215,382.32	12,216,037.73
3	Net SREC I Auction Sales Revenues	\$ -	\$ -	\$ (1,982.29)	\$ -	\$ -	\$ (1,982.30)	\$ (3,964.59)	\$ (70,536,049.93)	\$ (70,540,014.52)
4	SREC II Auction Sales Revenues	-	-	(1,234,751.17)	-	-	(1,234,751.18)	(2,469,502.35)	(27,026,102.99)	(29,495,605.34)
5	Rider RRC SREC Revenues	260,456.62	251,909.58	242,722.71	214,801.62	201,287.08	237,506.54	1,408,684.15	(79,330,553.62)	(77,921,869.47)
6	Total SREC Auction Sales & Rider RRC Revenues	\$ 260,456.62	\$ 251,909.58	\$ (994,010.75)	\$ 214,801.62	\$ 201,287.08	\$ (999,226.94)	\$ (1,064,782.79)	\$ (176,892,706.54)	\$ (177,957,489.33)
	SREC I & II Financing Programs Costs:									
7	SREC I Purchases	\$ -	\$ -	\$ 3,832.50	\$ -	\$ -	\$ 3,832.50	\$ 7,665.00	\$ 141,942,313.18	\$ 141,949,978.18
8	SREC II Purchases	-	-	1,123,035.59	-	-	1,123,035.59	2,246,071.18	22,466,664.89	24,712,736.07
9	SREC I Outside Contractors Fees (Note 1)	1,000.00	-	-	500.00	-	-	1,500.00	2,331,665.69	2,333,165.69
10	SREC I Administrative Costs	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	9,000.00	946,887.29	955,887.29
11	Total SREC Financing Programs Costs	\$ 2,500.00	\$ 1,500.00	\$ 1,128,368.09	\$ 2,000.00	\$ 1,500.00	\$ 1,128,368.09	\$ 2,264,236.18	\$ 167,687,531.05	\$ 169,951,767.23
12	SREC Financing Programs (Over)/Under-Recovery	\$ 262,956.62	\$ 253,409.58	\$ 134,357.34	\$ 216,801.62	\$ 202,787.08	\$ 129,141.15	\$ 1,199,453.39	\$ (9,205,175.49)	\$ (8,005,722.10)
	Calculation of Deferred SREC I & II Financing Programs (Over)/Under-Recovered General Ledger Account Balance	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	YTD 2024	Cumulative 2009 - 2023	Cumulative 2009 to June 2024
13	Beginning Balance Deferred SREC I & II (Over)/Under-Recovery (Note 2)	\$ (973,746.91)	\$ (797,253.52)	\$ (543,843.94)	\$ (409,486.60)	\$ (192,684.98)	\$ 10,102.10	\$ (973,746.91)	\$ -	\$ -
14	Add/(Deduct): Reclassify Prior Year Interest	(86,463.23)						(86,463.23)	-	-
15	Beginning Balance - Deferred SREC I & II Incl.Prior Year Interest	\$ (1,060,210.14)	\$ (797,253.52)	\$ (543,843.94)	\$ (409,486.60)	\$ (192,684.98)	\$ 10,102.10	\$ (1,060,210.14)	\$ -	\$ -
16	(Over)/Under-Recovery (Line 12)	262,956.62	253,409.58	134,357.34	216,801.62	202,787.08	129,141.15	1,199,453.39	(9,205,175.49)	(8,005,722.10)
17	Transfer Demographic Study Costs to Rider EE&C (Incl.Interest 2020 to 2022)							-	-	-
18	(Deduct): IDER Program Under-Recovery Applied to SREC I Program (Note 3)							-	12,171,114.11	12,171,114.11
19	(Deduct): Rider SCC (Over)-Recovery Applied to RRC (Note 5)							-	(4,353,632.39)	(4,353,632.39)
20	Ending Deferred (Over)/Under-Recovered SREC Program Balance	\$ (797,253.52)	\$ (543,843.94)	\$ (409,486.60)	\$ (192,684.98)	\$ 10,102.10	\$ 139,243.25	\$ 139,243.25	\$ (1,387,693.77)	\$ (188,240.38)
	Calculation of Interest on Deferred Balance of SREC I & II Financing Programs	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	YTD 2024	Cumulative 2009 - 2023	Cumulative 2009 to June 2024
21	AVERAGE SREC I & II Financing Programs Principal Balance	\$ (928,731.83)	\$ (670,548.73)	\$ (476,665.27)	\$ (301,085.79)	\$ (91,291.44)	\$ 74,672.68			
22	Accumulated Deferred Income Taxes	(261,066.52)	(188,491.25)	(133,990.61)	(84,635.22)	(25,662.02)	20,990.49			
23	Average SREC I & II Financing Prog.Principal Balance Excl.Dfd.Taxes	\$ (667,665.31)	\$ (482,057.48)	\$ (342,674.66)	\$ (216,450.57)	\$ (65,629.42)	\$ 53,682.19			
24	Multiply By: Interest Rate (Note 4)	5.47%	5.47%	5.47%	5.47%	5.47%	5.47%			
25	Divided By: Months Per Year	12	12	12	12	12	12			
26	SREC I & II Financing Programs Interest Income/(Expense)	\$ (3,043.44)	\$ (2,197.38)	\$ (1,562.03)	\$ (986.65)	\$ (299.16)	\$ 244.70	\$ (7,843.96)	\$ 327,483.63	\$ 319,639.67
27	Beginning Balance - Deferred SREC I & II Financing Programs Interest	(86,463.23)	(3,043.44)	(5,240.82)	(6,802.85)	(7,789.50)	(8,088.66)	(86,463.23)	-	-
28	Reclassify Prior Year Deferred SREC I & II Financing Programs Interest	86,463.23						86,463.23	-	-
29	Ending Balance - Deferred SREC I & II Financing Program Interest	\$ (3,043.44)	\$ (5,240.82)	\$ (6,802.85)	\$ (7,789.50)	\$ (8,088.66)	\$ (7,843.96)	\$ (7,843.96)	\$ 327,483.63	\$ 319,639.67
30	Ending Deferred SREC I & II Financing Programs Bals Incl.Interest	\$ (800,296.96)	\$ (549,084.76)	\$ (416,289.45)	\$ (200,474.48)	\$ 2,013.44	\$ 131,399.29	\$ 131,399.29	\$ (1,060,210.14)	\$ 131,399.29

Notes:

- Includes JCP&L's share of the National Economic Research Association (NERA) fees and PJM GATS fees.
- Per BPU Order in Docket No.ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.
- Per the BPU's Order in Docket No.ER10010034, signed June 15, 2011, the Board directed JCP&L to "transfer the existing under or over recovery in Rider SCC to Rider RRC, effective on July 1, 2011."
- The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points. The forecast is based on the actual 2-year constant maturity Treasuries rate on January 3, 3022.

Attachment B

Jersey Central Power & Light Company
RGGI Recovery Charge - 2020 & 2021 Rider RRC Filings
Transition Renewable Energy Certificate ("TREC") Program
Actual Results Through September 2023 & Nine Month Forecast Period from October 1, 2023 to June 30, 2024
Proposed Rider RRC-TREC Component Rate Increase, Effective January 1, 2024

Line #	Calculation of a Proposed Increase in Rider RRC Composite Rate	Cumulative as of Dec.31, 2021	Activity for the Year 2022	Cumulative as of Dec.31, 2022	Refer to Attachment TREC-2
	Calculation of TREC Program (Over)/Under-Recovery	Attachment TREC-2	Attachment TREC-2	Attachment TREC-2	
1	Rider RRC - TREC Revenues	\$ (12,951,302.45)	\$ (10,830,364.19)	\$ (23,781,666.64)	Line 1
2	TREC Program Costs	9,783,210.15	22,439,831.44	32,223,041.59	Line 5
3	TREC Program (Over)/Under-Recovery	\$ (3,168,092.30)	\$ 11,609,467.25	\$ 8,441,374.95	Line 6
4	TREC Program Interest Income / (Expense)	(29,442.76)	26,744.78	(2,697.98)	Line 18
5	Ending Balance - Deferred TREC Program Costs Incl.Interest	\$ (3,197,535.06)	\$ 11,636,212.03	\$ 8,438,676.97	Line 24

	18-Month Forecast of TREC Deferred Program Costs Incl. Interest	"2+10" Forecast Year 2023	6 Month Forecast Year 2024	"2+16" Forecast Jan.2023 - Jun.2024	Refer to Attachment TREC-3
6	Rider RRC - TREC Revenues	\$ (20,172,354.72)	\$ (9,897,859.76)	\$ (30,070,214.48)	Line 1
7	TREC Program Costs Incurred	38,639,661.66	20,871,380.00	59,511,041.66	Line 5
8	TREC Program (Over)/Under-Recovery	\$ 18,467,306.94	\$ 10,973,520.24	\$ 29,440,827.18	Line 6
9	TREC Program Interest Income / (Expense)	547,680.19	632,232.00	1,179,912.19	Line 18
10	TREC Program (Over)/Under-Recovery	\$ 19,014,987.13	\$ 11,605,752.24	\$ 30,620,739.37	Line 6 + Line 18
11	Ending Balance - Deferred TREC Program Costs Incl.Interest			\$ 39,059,416.34	Line 24

	Proposed Rider TREC Tariff Rate Computation & Impact on TREC Revenues	Effective January 1, 2024	Refer to Attachment TREC-1
12	Increase in TREC Program Revenue Requirement as of June 30, 2024	\$ 39,059,416.34	Line 11
13	Forecast MWh Retail Sales for the 12 Months Ended June 30, 2024	19,880,754	
14	Proposed Tariff Rider RRC-TREC Component Rate before SUT (\$/kWh), effective January 1, 2024	\$ 0.001965	L12 / L13 / 1000
15	Current Rider RRC-TREC Component before SUT (\$/kWh),	0.001068	
16	Proposed Rider RRC-TREC Component before SUT (\$/kWh) Tariff Rate Increase, effective January 1, 2024	\$ 0.000897	L14- L15
17	Proposed Rider RRC-TREC Component Revenue Increase, effective January 1, 2024	\$ 17,833,037.00	L13 x L16 x 1000

Jersey Central Power & Light Company
Transition Renewable Energy Certificates (TREC) Program
Monthly Calculations of TREC Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2022 - December 31, 2022

Attachment TREC-2
Page 1 of 2

Line #	Calculation of TREC Program (Over)/Under-Recovery	Actuals Jan 2022	Actuals Feb 2022	Actuals Mar 2022	Actuals Apr 2022	Actuals May 2022	Actuals Jun 2022	Actuals Jul 2022
1	Rider RRC - TREC Program Revenues	\$ (847,468.39)	\$ (934,823.87)	\$ (999,920.76)	\$ (762,758.45)	\$ (763,694.27)	\$ (887,830.62)	\$ (1,081,940.99)
TREC Program Costs:								
2	TREC Costs	\$ 2,114,628.54	\$ 894,189.98	\$ 805,029.79	\$ 910,290.27	\$ 1,075,044.41	\$ 1,513,270.31	\$ 1,831,490.01
3	TREC Admin Costs	24,863.55	26,240.90	26,240.90	28,995.59	29,074.18	31,152.57	26,996.24
4	Other Costs	-	-	-	-	-	-	-
5	Total TREC Programs Costs	\$ 2,139,492.09	\$ 920,430.88	\$ 831,270.69	\$ 939,285.86	\$ 1,104,118.59	\$ 1,544,422.88	\$ 1,858,486.25
6	TREC Program (Over)/Under-Recovery	\$ 1,292,023.70	\$ (14,392.99)	\$ (168,650.07)	\$ 176,527.41	\$ 340,424.32	\$ 656,592.26	\$ 776,545.26
Deferred TREC (Over)/Under-Recovery								
		Jan. 2022	Feb. 2022	Mar. 2022	Apr. 2022	May 2022	Jun. 2022	Jul. 2022
7	Beginning Balance - Deferred TREC (Over)/Under-Recovery	\$ (3,170,086.63)	\$ (1,905,511.36)	\$ (1,919,904.35)	\$ (2,088,554.42)	\$ (1,912,027.01)	\$ (1,571,602.69)	\$ (915,010.43)
8	Add/(Deduct): Prior Year TREC Program Deferred Interest	(27,448.43)						
9	Beginning Bal. - Dfd.TREC Program Costs Incl. Prior Year Interest	\$ (3,197,535.06)	\$ (1,905,511.36)	\$ (1,919,904.35)	\$ (2,088,554.42)	\$ (1,912,027.01)	\$ (1,571,602.69)	\$ (915,010.43)
10	Add: Current Month TREC Program (Over)/Under-Recovery	1,292,023.70	(14,392.99)	(168,650.07)	176,527.41	340,424.32	656,592.26	776,545.26
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-
12	Ending Balance - Deferred TREC (Over)-Recovery	\$ (1,905,511.36)	\$ (1,919,904.35)	\$ (2,088,554.42)	\$ (1,912,027.01)	\$ (1,571,602.69)	\$ (915,010.43)	\$ (138,465.17)
Computation of TREC Program Interest								
		Jan. 2022	Feb. 2022	Mar. 2022	Apr. 2022	May 2022	Jun. 2022	Jul. 2022
13	AVERAGE Principal Balance Before Deferred Taxes	\$ (2,551,523.21)	\$ (1,912,707.86)	\$ (2,004,229.39)	\$ (2,000,290.72)	\$ (1,741,814.85)	\$ (1,243,306.56)	\$ (526,737.80)
14	Accumulated Deferred Income Taxes	(717,233.17)	(537,662.18)	(563,388.88)	(562,281.72)	(489,624.15)	(349,493.47)	(148,066.00)
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ (1,834,290.04)	\$ (1,375,045.68)	\$ (1,440,840.51)	\$ (1,438,009.00)	\$ (1,252,190.70)	\$ (893,813.09)	\$ (378,671.80)
16	Multiply By: Interest Rate (Note 2)	1.38%	1.78%	1.91%	3.04%	3.33%	3.26%	3.44%
17	Divided By: Months Per Year	12	12	12	12	12	12	12
18	TREC Program Interest Income / (Expense)	\$ (2,109.43)	\$ (2,039.65)	\$ (2,293.34)	\$ (3,642.96)	\$ (3,474.83)	\$ (2,428.19)	\$ (1,085.53)
Deferred TREC Program Costs Including Interest								
		Jan. 2022	Feb. 2022	Mar. 2022	Apr. 2022	May 2022	Jun. 2022	Jul. 2022
19	Beginning Balance - Deferred Interest on TREC Program	\$ (27,448.43)	\$ (2,109.43)	\$ (4,149.08)	\$ (6,442.42)	\$ (10,085.38)	\$ (13,560.21)	\$ (15,988.40)
20	Annual TREC Interest Reclass Journal Voucher (JV)	27,448.43						
21	Beginning Balance After Prior Year Interest Reclass JV	\$ -	\$ (2,109.43)	\$ (4,149.08)	\$ (6,442.42)	\$ (10,085.38)	\$ (13,560.21)	\$ (15,988.40)
22	TREC Program Interest Income / (Expense)	(2,109.43)	(2,039.65)	(2,293.34)	(3,642.96)	(3,474.83)	(2,428.19)	(1,085.53)
23	Ending Balance - Deferred Interest on TREC Program Costs	\$ (2,109.43)	\$ (4,149.08)	\$ (6,442.42)	\$ (10,085.38)	\$ (13,560.21)	\$ (15,988.40)	\$ (17,073.93)
24	Ending Bal. - Deferred TREC Program Costs Including Interest	\$ (1,907,620.79)	\$ (1,924,053.43)	\$ (2,094,996.84)	\$ (1,922,112.39)	\$ (1,585,162.90)	\$ (930,998.83)	\$ (155,539.10)

Notes:

- Current month may include retroactive adjustments recorded in subsequent months.
- The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points per the BPU's Order in Docket No.ER20050351

Jersey Central Power & Light Company
Transition Renewable Energy Certificates (TREC) Program
Monthly Calculations of TREC Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2022 - December 31, 2022

Line #	Calculation of TREC Program (Over)/Under-Recovery	Actuals Aug 2022	Actuals Sep 2022	Actuals Oct 2022	Actuals Nov 2022	Actuals Dec 2022	Actuals YTD 2022	Cumulative Through 2021	Cumulative Through 2022
1	Rider RRC - TREC Program Revenues	\$ (1,209,923.28)	\$ (1,108,040.96)	\$ (777,802.47)	\$ (691,566.79)	\$ (764,593.34)	\$ (10,830,364.19)	\$ (12,951,302.45)	\$ (23,781,666.64)
TREC Program Costs:									
2	TREC Costs	\$ 2,105,819.40	\$ 2,568,284.22	\$ -	\$ 5,612,090.88	\$ 2,635,029.11	\$ 22,065,166.92	\$ 9,458,775.91	\$ 31,523,942.83
3	TREC Admin Costs	32,366.91	33,651.32	-	75,009.04	40,073.32	374,664.52	274,620.78	649,285.30
4	Other Costs	-	-	-	-	-	-	49,813.46	49,813.46
5	Total TREC Programs Costs	\$ 2,138,186.31	\$ 2,601,935.54	\$ -	\$ 5,687,099.92	\$ 2,675,102.43	\$ 22,439,831.44	\$ 9,783,210.15	\$ 32,223,041.59
6	TREC Program (Over)/Under-Recovery	\$ 928,263.03	\$ 1,493,894.58	\$ (777,802.47)	\$ 4,995,533.13	\$ 1,910,509.09	\$ 11,609,467.25	\$ (3,168,092.30)	\$ 8,441,374.95
Deferred TREC (Over)/Under-Recovery									
		Aug. 2022	Sep. 2022	Oct. 2022	Nov. 2022	Dec. 2022	YTD 2022	Cumulative Through 2021	Cumulative Through 2022
7	Beginning Balance - Deferred TREC (Over)/Under-Recovery	\$ (138,465.17)	\$ 789,797.86	\$ 2,283,692.44	\$ 1,505,889.97	\$ 6,501,423.10	\$ (3,170,086.63)	\$ -	\$ -
8	Add/(Deduct): Prior Year TREC Program Deferred Interest						(27,448.43)	-	-
9	Beginning Bal. - Dfd.TREC Program Costs Incl. Prior Year Interest	\$ (138,465.17)	\$ 789,797.86	\$ 2,283,692.44	\$ 1,505,889.97	\$ 6,501,423.10	\$ (3,197,535.06)	\$ -	\$ -
10	Add: Current Month TREC Program (Over)/Under-Recovery	928,263.03	1,493,894.58	(777,802.47)	4,995,533.13	1,910,509.09	11,609,467.25	(3,168,092.30)	8,441,374.95
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-	-
12	Ending Balance - Deferred TREC (Over)-Recovery	\$ 789,797.86	\$ 2,283,692.44	\$ 1,505,889.97	\$ 6,501,423.10	\$ 8,411,932.19	\$ 8,411,932.19	\$ (3,168,092.30)	\$ 8,441,374.95
Computation of TREC Program Interest									
		Aug. 2022	Sep. 2022	Oct. 2022	Nov. 2022	Dec. 2022	YTD 2022	Cumulative Through 2021	Cumulative Through 2022
13	AVERAGE Principal Balance Before Deferred Taxes	\$ 325,666.35	\$ 1,536,745.15	\$ 1,894,791.21	\$ 4,003,656.54	\$ 7,456,677.65			
14	Accumulated Deferred Income Taxes	91,544.81	431,979.06	532,625.81	1,125,427.85	2,096,072.09			
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 234,121.54	\$ 1,104,766.09	\$ 1,362,165.40	\$ 2,878,228.69	\$ 5,360,605.56			
16	Multiply By: Interest Rate (Note 2)	3.50%	4.11%	4.72%	5.14%	4.85%			
17	Divided By: Months Per Year	12	12	12	12	12			
18	TREC Program Interest Income / (Expense)	\$ 682.85	\$ 3,783.82	\$ 5,357.85	\$ 12,328.41	\$ 21,665.78	\$ 26,744.78	\$ (29,442.76)	\$ (2,697.98)
Deferred TREC Program Costs Including Interest									
		Aug. 2022	Sep. 2022	Oct. 2022	Nov. 2022	Dec. 2022	YTD 2022	Cumulative Through 2021	Cumulative Through 2022
19	Beginning Balance - Deferred Interest on TREC Program	\$ (17,073.93)	\$ (16,391.08)	\$ (12,607.26)	\$ (7,249.41)	\$ 5,079.00	\$ (27,448.43)	\$ -	\$ -
20	Annual TREC Interest Reclass Journal Voucher (JV)						27,448.43	-	-
21	Beginning Balance After Prior Year Interest Reclass JV	\$ (17,073.93)	\$ (16,391.08)	\$ (12,607.26)	\$ (7,249.41)	\$ 5,079.00	\$ -	\$ -	\$ -
22	TREC Program Interest Income / (Expense)	682.85	3,783.82	5,357.85	12,328.41	21,665.78	26,744.78	(29,442.76)	(2,697.98)
23	Ending Balance - Deferred Interest on TREC Program Costs	\$ (16,391.08)	\$ (12,607.26)	\$ (7,249.41)	\$ 5,079.00	\$ 26,744.78	\$ 26,744.78	\$ (29,442.76)	\$ (2,697.98)
24	Ending Bal. - Deferred TREC Program Costs Including Interest	\$ 773,406.78	\$ 2,271,085.18	\$ 1,498,640.56	\$ 6,506,502.10	\$ 8,438,676.97	\$ 8,438,676.97	\$ (3,197,535.06)	\$ 8,438,676.97

Notes:

- Current month may include retroactive adjustments recorded in subsequent months.
- The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points per the BPU's Order in Docket No.ER20050351

Jersey Central Power & Light Company
Transition Renewable Energy Certificates (TREC) Program
Monthly Calculations of TREC Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2023 - December 31, 2023
9 Months Actuals & 3 Months Forecast

Attachment TREC-3 Update (Actuals to September 2023)
Page 1 of 3

Line #		Actuals Jan 2023	Actuals Feb 2023	Actuals Mar 2023	Actuals Apr 2023	Actuals May 2023	Actuals Jun 2023	Actuals Jul 2023
1	Calculation of TREC Program (Over)/Under-Recovery							
1	Rider RRC - TREC Program Revenues	\$ (1,252,261.95)	\$ (1,590,160.82)	\$ (1,623,163.64)	\$ (1,478,492.30)	\$ (1,400,721.23)	\$ (1,580,250.59)	\$ (2,099,598.96)
	TREC Program Costs:							
2	TREC Costs	\$ 2,114,570.63	\$ 1,729,086.37	\$ 2,426,812.06	\$ 1,305,076.69	\$ 2,029,575.96	\$ 3,074,517.06	3,415,982.81
3	TREC Admin Costs	40,283.49	41,357.72	42,642.12	43,926.53	46,486.27	47,806.91	50,448.17
4	Other Costs	-	-	-	-	-	-	-
5	Total TREC Programs Costs	\$ 2,154,854.12	\$ 1,770,444.09	\$ 2,469,454.18	\$ 1,349,003.22	\$ 2,076,062.23	\$ 3,122,323.97	\$ 3,466,430.98
6	TREC Program (Over)/Under-Recovery	\$ 902,592.17	\$ 180,283.27	\$ 846,290.54	\$ (129,489.08)	\$ 675,341.00	\$ 1,542,073.38	\$ 1,366,832.02
	Deferred TREC (Over)/Under-Recovery	Jan. 2023	Feb. 2023	Mar. 2023	Apr. 2023	May 2023	Jun. 2023	Jul. 2023
7	Beginning Balance - Deferred TREC (Over)/Under-Recovery	\$ 8,411,932.19	\$ 9,341,269.14	\$ 9,521,552.41	\$ 10,367,842.95	\$ 10,238,353.87	\$ 10,913,694.87	\$ 12,455,768.25
8	Add/(Deduct): Prior Year TREC Program Deferred Interest	26,744.78						
9	Beginning Bal. - Dfd.TREC Program Costs Incl. Prior Year Interest	\$ 8,438,676.97	\$ 9,341,269.14	\$ 9,521,552.41	\$ 10,367,842.95	\$ 10,238,353.87	\$ 10,913,694.87	\$ 12,455,768.25
10	Add: Current Month TREC Program (Over)/Under-Recovery	902,592.17	180,283.27	846,290.54	(129,489.08)	675,341.00	1,542,073.38	1,366,832.02
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-
12	Ending Balance - Deferred TREC (Over)-Recovery	\$ 9,341,269.14	\$ 9,521,552.41	\$ 10,367,842.95	\$ 10,238,353.87	\$ 10,913,694.87	\$ 12,455,768.25	\$ 13,822,600.27
	Computation of TREC Program Interest	Jan. 2023	Feb. 2023	Mar. 2023	Apr. 2023	May 2023	Jun. 2023	Jul. 2023
13	AVERAGE Principal Balance Before Deferred Taxes	\$ 8,889,973.06	\$ 9,431,410.78	\$ 9,944,697.68	\$ 10,303,098.41	\$ 10,576,024.37	\$ 11,684,731.56	\$ 13,139,184.26
14	Accumulated Deferred Income Taxes	2,498,971.43	2,651,169.57	2,795,454.52	2,896,200.96	2,972,920.45	3,284,578.04	3,693,424.70
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 6,391,001.63	\$ 6,780,241.21	\$ 7,149,243.16	\$ 7,406,897.45	\$ 7,603,103.92	\$ 8,400,153.52	\$ 9,445,759.56
16	Multiply By: Interest Rate (Note 2)	5.00%	4.69%	5.49%	4.57%	4.74%	4.93%	5.54%
17	Divided By: Months Per Year	12	12	12	12	12	12	12
18	TREC Program Interest Income / (Expense)	\$ 26,629.17	\$ 26,499.44	\$ 32,707.79	\$ 28,207.93	\$ 30,032.26	\$ 34,510.63	\$ 43,607.92
	Deferred TREC Program Costs Including Interest	Jan. 2023	Feb. 2023	Mar. 2023	Apr. 2023	May 2023	Jun. 2023	Jul. 2023
19	Beginning Balance - Deferred Interest on TREC Program	\$ 26,744.78	\$ 26,629.17	\$ 53,128.61	\$ 85,836.40	\$ 114,044.33	\$ 144,076.59	\$ 178,587.22
20	Annual TREC Interest Reclass Journal Voucher (JV)	(26,744.78)						
21	Beginning Balance After Prior Year Interest Reclass JV	\$ -	\$ 26,629.17	\$ 53,128.61	\$ 85,836.40	\$ 114,044.33	\$ 144,076.59	\$ 178,587.22
22	TREC Program Interest Income / (Expense)	26,629.17	26,499.44	32,707.79	28,207.93	30,032.26	34,510.63	43,607.92
23	Ending Balance - Deferred Interest on TREC Program Costs	\$ 26,629.17	\$ 53,128.61	\$ 85,836.40	\$ 114,044.33	\$ 144,076.59	\$ 178,587.22	\$ 222,195.14
24	Ending Bal. - Deferred TREC Program Costs Including Interest	\$ 9,367,898.31	\$ 9,574,681.02	\$ 10,453,679.35	\$ 10,352,398.20	\$ 11,057,771.46	\$ 12,634,355.47	\$ 14,044,795.41

Notes:

- Current month may include retroactive adjustments recorded in subsequent months.
- The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points per the BPU's Order in Docket No.ER20050351

Jersey Central Power & Light Company
Transition Renewable Energy Certificates (TREC) Program
Monthly Calculations of TREC Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2023 - December 31, 2023
9 Months Actuals & 3 Months Forecast

Attachment TREC-3 Update (Actuals to September 2023)
Page 2 of 3

Line #		Actuals Aug 2023	Actuals Sep 2023	Forecast Oct 2023	Forecast Nov 2023	Forecast Dec 2023	12 Months Forecast YTD 2023	Cumulative Through 2022	Cumulative 2023
1	Calculation of TREC Program (Over)/Under-Recovery								
1	Rider RRC - TREC Program Revenues	\$ (2,259,587.12)	\$ (2,131,058.56)	\$ (1,655,279.62)	\$ (1,471,133.53)	\$ (1,630,646.40)	\$ (20,172,354.72)	\$ (23,781,666.64)	\$ (43,954,021.36)
	TREC Program Costs:								
2	TREC Costs	\$ 4,193,560.89	\$ 4,097,986.25	\$ 4,702,227.00	\$ 4,745,352.00	\$ 4,204,960.00	\$ 38,039,707.72	\$ 31,523,942.83	\$ 69,563,650.55
3	TREC Admin Costs	47,780.48	52,213.25	59,339.00	63,193.00	64,477.00	599,953.94	649,285.30	1,249,239.24
4	Other Costs	-	-	-	-	-	-	49,813.46	49,813.46
5	Total TREC Programs Costs	\$ 4,241,341.37	\$ 4,150,199.50	\$ 4,761,566.00	\$ 4,808,545.00	\$ 4,269,437.00	\$ 38,639,661.66	\$ 32,223,041.59	\$ 70,862,703.25
6	TREC Program (Over)/Under-Recovery	\$ 1,981,754.25	\$ 2,019,140.94	\$ 3,106,286.38	\$ 3,337,411.47	\$ 2,638,790.60	\$ 18,467,306.94	\$ 8,441,374.95	\$ 26,908,681.89
	Deferred TREC (Over)/Under-Recovery	Aug. 2023	Sep. 2023	Oct. 2023	Nov. 2023	Dec. 2023	YTD 2023	Cumulative Through 2022	Cumulative 2023
7	Beginning Balance - Deferred TREC (Over)/Under-Recovery	\$ 13,822,600.27	\$ 15,804,354.52	\$ 17,823,495.46	\$ 20,929,781.84	\$ 24,267,193.31	\$ 8,411,932.19	\$ -	\$ -
8	Add/(Deduct): Prior Year TREC Program Deferred Interest						26,744.78	-	-
9	Beginning Bal. - Dfd.TREC Program Costs Incl. Prior Year Interest	\$ 13,822,600.27	\$ 15,804,354.52	\$ 17,823,495.46	\$ 20,929,781.84	\$ 24,267,193.31	\$ 8,438,676.97	\$ -	\$ -
10	Add: Current Month TREC Program (Over)/Under-Recovery	1,981,754.25	2,019,140.94	3,106,286.38	3,337,411.47	2,638,790.60	18,467,306.94	8,441,374.95	26,908,681.89
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-	-
12	Ending Balance - Deferred TREC (Over)-Recovery	\$ 15,804,354.52	\$ 17,823,495.46	\$ 20,929,781.84	\$ 24,267,193.31	\$ 26,905,983.91	\$ 26,905,983.91	\$ 8,441,374.95	\$ 26,908,681.89
	Computation of TREC Program Interest	Aug. 2023	Sep. 2023	Oct. 2023	Nov. 2023	Dec. 2023	YTD 2023	Cumulative Through 2022	Cumulative 2023
13	AVERAGE Principal Balance Before Deferred Taxes	\$ 14,813,477.40	\$ 16,813,924.99	\$ 19,376,638.65	\$ 22,598,487.58	\$ 25,586,588.61			
14	Accumulated Deferred Income Taxes	4,164,068.50	4,726,394.31	5,446,773.12	6,352,434.86	7,192,390.06			
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 10,649,408.90	\$ 12,087,530.68	\$ 13,929,865.53	\$ 16,246,052.72	\$ 18,394,198.55			
16	Multiply By: Interest Rate (Note 2)	5.52%	5.47%	5.47%	5.47%	5.47%			
17	Divided By: Months Per Year	12	12	12	12	12			
18	TREC Program Interest Income / (Expense)	\$ 48,987.28	\$ 55,098.99	\$ 63,496.97	\$ 74,054.92	\$ 83,846.89	\$ 547,680.19	\$ (2,697.98)	\$ 544,982.21
	Deferred TREC Program Costs Including Interest	Aug. 2023	Sep. 2023	Oct. 2023	Nov. 2023	Dec. 2023	YTD 2023	Cumulative Through 2022	Cumulative 2023
19	Beginning Balance - Deferred Interest on TREC Program	\$ 222,195.14	\$ 271,182.42	\$ 326,281.41	\$ 389,778.38	\$ 463,833.30	\$ 26,744.78	\$ -	\$ -
20	Annual TREC Interest Reclass Journal Voucher (JV)						(26,744.78)	-	-
21	Beginning Balance After Prior Year Interest Reclass JV	\$ 222,195.14	\$ 271,182.42	\$ 326,281.41	\$ 389,778.38	\$ 463,833.30	\$ -	\$ -	\$ -
22	TREC Program Interest Income / (Expense)	48,987.28	55,098.99	63,496.97	74,054.92	83,846.89	547,680.19	(2,697.98)	544,982.21
23	Ending Balance - Deferred Interest on TREC Program Costs	\$ 271,182.42	\$ 326,281.41	\$ 389,778.38	\$ 463,833.30	\$ 547,680.19	\$ 547,680.19	\$ (2,697.98)	\$ 544,982.21
24	Ending Bal. - Deferred TREC Program Costs Including Interest	\$ 16,075,536.94	\$ 18,149,776.87	\$ 21,319,560.22	\$ 24,731,026.61	\$ 27,453,664.10	\$ 27,453,664.10	\$ 8,438,676.97	\$ 27,453,664.10

Notes:

- Current month may include retroactive adjustments recorded in subsequent months.
- The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points per the BPU's Order in Docket No.ER20050351

Jersey Central Power & Light Company
Transition Renewable Energy Certificates (TREC) Program
Monthly Calculations of TREC Program
(Over)/Under-Recovery & Interest (Note 1)
For the 6 Months January 1, 2024 - June 30, 2024
6 Months Forecast

Attachment TREC-3 Update (Actuals to September 2023)
Page 3 of 3

Line #		Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	6 Months	Cumulative	Cumulative
		Jan	Feb	Mar	Apr	May	Jun	Forecast		
	Calculation of TREC Program (Over)/Under-Recovery	2024	2024	2024	2024	2024	2024	January 2024 to June 2024	2023	2024
1	Rider RRC - TREC Program Revenues	\$ (1,830,050.49)	\$ (1,769,996.27)	\$ (1,705,446.41)	\$ (1,509,264.00)	\$ (1,414,306.62)	\$ (1,668,795.97)	\$ (9,897,859.76)	\$ (43,954,021.36)	\$ (53,851,881.12)
TREC Program Costs:										
2	TREC Costs	\$ 3,598,161.00	\$ 2,947,944.00	\$ 2,551,951.00	\$ 3,167,939.00	\$ 3,695,930.00	\$ 4,487,914.00	\$ 20,449,839.00	\$ 69,563,650.55	\$ 90,013,489.55
3	TREC Admin Costs	67,046.00	68,330.00	69,615.00	70,899.00	72,183.00	73,468.00	421,541.00	1,249,239.24	1,670,780.24
4	Other Costs	-	-	-	-	-	-	-	49,813.46	49,813.46
5	Total TREC Programs Costs	\$ 3,665,207.00	\$ 3,016,274.00	\$ 2,621,566.00	\$ 3,238,838.00	\$ 3,768,113.00	\$ 4,561,382.00	\$ 20,871,380.00	\$ 70,862,703.25	\$ 91,734,083.25
6	TREC Program (Over)/Under-Recovery	\$ 1,835,156.51	\$ 1,246,277.73	\$ 916,119.59	\$ 1,729,574.00	\$ 2,353,806.38	\$ 2,892,586.03	\$ 10,973,520.24	\$ 26,908,681.89	\$ 37,882,202.13
Deferred TREC (Over)/Under-Recovery		Jan. 2024	Feb. 2024	Mar. 2024	Apr. 2024	May 2024	Jun. 2024	6 Months Forecast	Cumulative 2023	Cumulative 2024
7	Beginning Balance - Deferred TREC (Over)/Under-Recovery	\$ 26,905,983.91	\$ 29,288,820.61	\$ 30,535,098.34	\$ 31,451,217.93	\$ 33,180,791.93	\$ 35,534,598.31	\$ 26,905,983.91	\$ -	\$ -
8	Add/(Deduct): Prior Year TREC Program Deferred Interest	547,680.19						547,680.19	-	-
9	Beginning Bal. - Dfd.TREC Program Costs Incl. Prior Year Interest	\$ 27,453,664.10	\$ 29,288,820.61	\$ 30,535,098.34	\$ 31,451,217.93	\$ 33,180,791.93	\$ 35,534,598.31	\$ 27,453,664.10	\$ -	\$ -
10	Add: Current Month TREC Program (Over)/Under-Recovery	1,835,156.51	1,246,277.73	916,119.59	1,729,574.00	2,353,806.38	2,892,586.03	10,973,520.24	26,908,681.89	37,882,202.13
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-	-	-
12	Ending Balance - Deferred TREC (Over)-Recovery	\$ 29,288,820.61	\$ 30,535,098.34	\$ 31,451,217.93	\$ 33,180,791.93	\$ 35,534,598.31	\$ 38,427,184.34	\$ 38,427,184.34	\$ 26,908,681.89	\$ 37,882,202.13
Computation of TREC Program Interest		Jan. 2024	Feb. 2024	Mar. 2024	Apr. 2024	May 2024	Jun. 2024	6 Months Forecast	Cumulative 2023	Cumulative 2024
13	AVERAGE Principal Balance Before Deferred Taxes	\$ 28,371,242.36	\$ 29,911,959.48	\$ 30,993,158.14	\$ 32,316,004.93	\$ 34,357,695.12	\$ 36,980,891.33			
14	Accumulated Deferred Income Taxes	7,975,156.23	8,408,251.81	8,712,176.75	9,084,028.99	9,657,948.10	10,395,328.55			
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 20,396,086.13	\$ 21,503,707.67	\$ 22,280,981.39	\$ 23,231,975.94	\$ 24,699,747.02	\$ 26,585,562.78			
16	Multiply By: Interest Rate (Note 2)	5.47%	5.47%	5.47%	5.47%	5.47%	5.47%			
17	Divided By: Months Per Year	12	12	12	12	12	12			
18	TREC Program Interest Income / (Expense)	\$ 92,972.16	\$ 98,021.07	\$ 101,564.14	\$ 105,899.09	\$ 112,589.68	\$ 121,185.86	\$ 632,232.00	\$ 544,982.21	\$ 1,177,214.21
Deferred TREC Program Costs Including Interest		Jan. 2024	Feb. 2024	Mar. 2024	Apr. 2024	May 2024	Jun. 2024	6 Months Forecast	Cumulative 2023	Cumulative 2024
19	Beginning Balance - Deferred Interest on TREC Program	\$ 547,680.19	\$ 92,972.16	\$ 190,993.23	\$ 292,557.37	\$ 398,456.46	\$ 511,046.14	\$ 547,680.19	\$ -	\$ -
20	Annual TREC Interest Reclass Journal Voucher (JV)	(547,680.19)						(547,680.19)	-	-
21	Beginning Balance After Prior Year Interest Reclass JV	\$ -	\$ 92,972.16	\$ 190,993.23	\$ 292,557.37	\$ 398,456.46	\$ 511,046.14	\$ -	\$ -	\$ -
22	TREC Program Interest Income / (Expense)	92,972.16	98,021.07	101,564.14	105,899.09	112,589.68	121,185.86	632,232.00	544,982.21	1,177,214.21
23	Ending Balance - Deferred Interest on TREC Program Costs	\$ 92,972.16	\$ 190,993.23	\$ 292,557.37	\$ 398,456.46	\$ 511,046.14	\$ 632,232.00	\$ 632,232.00	\$ 544,982.21	\$ 1,177,214.21
24	Ending Bal. - Deferred TREC Program Costs Including Interest	\$ 29,381,792.77	\$ 30,726,091.57	\$ 31,743,775.30	\$ 33,579,248.39	\$ 36,045,644.45	\$ 39,059,416.34	\$ 39,059,416.34	\$ 27,453,664.10	\$ 39,059,416.34

Notes:

- 1
- Current month may include retroactive adjustments recorded in subsequent months.
- 2
- The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points per the BPU's Order in Docket No.ER20050351

Attachment C

Jersey Central Power & Light Company
RGGI Recovery Charge - 2022 Rider RRC Filings
Successor Solar Incentive ("SuSI") Program
Actual Results Through September 2023 & Nine Month Forecast Period from October 1, 2023 to June 30, 2024
Proposed Rider RRC-SuSI Component Rate Increase, Effective January 1, 2024

	Calculation of Deferred SuSi Program Costs Including Interest	Cumulative as of Dec.31, 2021 Attachment SuSI-2	Activity for the Year 2022 Attachment SuSI-2	Cumulative as of Dec.31, 2022 Attachment SuSI-2	Refer to Attachment SuSI-2
1	Rider RRC - SuSI Program Revenues	\$ -	\$ -	\$ -	Line 1
2	Total SuSI Programs Costs	-	307,689.36	307,689.36	Line 5
3	SuSI Program (Over)/Under-Recovery	\$ -	\$ 307,689.36	\$ 307,689.36	Line 6
4	SuSI Program Interest Income / (Expense)	-	1,512.28	1,512.28	Line 18
5	Ending Bal. - Deferred SuSI Program Costs Including Interest	\$ -	\$ 309,201.64	\$ 309,201.64	Line 24

	18-Month Forecast of SuSI Deferred Program Costs Incl. Interest	"2+10" Forecast Year 2023	6 Month Forecast Year 2024	"2+16" Forecast Jan.2023 - Jun.2024	Refer to Attachment SuSI-3
6	Rider RRC - SuSI Revenues	\$ (1,432,242.30)	\$ (732,145.04)	\$ (2,164,387.34)	Line 1
7	SuSI Program Costs Incurred	3,519,881.58	3,277,608.00	6,797,489.58	Line 5
8	SuSI Program (Over)/Under-Recovery	\$ 2,087,639.28	\$ 2,545,462.96	\$ 4,633,102.24	Line 6
9	SuSI Program Interest Income / (Expense)	29,768.73	67,795.84	97,564.57	Line 18
10	SuSI Program (Over)/Under-Recovery	\$ 2,117,408.01	\$ 2,613,258.80	\$ 4,730,666.81	Line 6 + Line 18
11	Ending Balance - Deferred SuSI Program Costs Incl.Interest			\$ 5,039,868.45	Line 10

	Proposed Rider SuSI Tariff Rate Computation & Impact on SuSI Revenues	Effective January 1, 2024	Refer to Attachment SuSI-1
12	Total SuSI Revenue Requirements (January 2023 through June 2024)	\$ 5,039,868.45	Line 3
13	Forecast MWh Retail Sales for the 12 Months Ended June 30, 2024	19,880,754	
14	Proposed Rider RRC-SuSI before SUT (\$/kWh), Effective January 1, 2024	\$ 0.000254	L12 ÷ L13 ÷ 1000
15	Current Rider RRC-SuSI Rate before SUT (\$/kWh)	0.000079	
16	Proposed Tariff Rider RRC-SuSI Component Rate Increase before SUT (\$/kWh), effective January 1, 2024	\$ 0.000175	L14- L15
17	Proposed Rider RRC-SuSI Component Revenue Increase	\$ 3,479,132.00	L13 x L16 x 1000

**Jersey Central Power & Light Company
Successor Solar Incentive ("SuSI") Program
Monthly Calculations of SuSI Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2022 - December 31, 2022**

**Attachment SuSI-2
Page 1 of 2**

Line #		Actuals Jan 2022	Actuals Feb 2022	Actuals Mar 2022	Actuals Apr 2022	Actuals May 2022	Actuals Jun 2022	Actuals Jul 2022
1	Calculation of SuSI Program (Over)/Under-Recovery							
1	Rider RRC - SuSI Program Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SuSI Program Costs:							
2	SuSI Costs	\$ -	\$ -	\$ -	\$ 256.47	\$ 554.86	\$ 1,866.35	\$ 8,625.57
3	SuSI Admin Costs	-	-	-	1,377.35	1,354.46	1,354.46	1,354.46
4	Other Costs	-	-	-	-	-	-	-
5	Total SuSI Programs Costs	\$ -	\$ -	\$ -	\$ 1,633.82	\$ 1,909.32	\$ 3,220.81	\$ 9,980.03
6	SuSI Program (Over)/Under-Recovery	\$ -	\$ -	\$ -	\$ 1,633.82	\$ 1,909.32	\$ 3,220.81	\$ 9,980.03
	Deferred SuSI (Over)/Under-Recovery	Jan. 2022	Feb. 2022	Mar. 2022	Apr. 2022	May 2022	Jun. 2022	Jul. 2022
7	Beginning Balance - Deferred SuSI (Over)/Under-Recovery	\$ -	\$ -	\$ -	\$ -	\$ 1,633.82	\$ 3,543.14	\$ 6,763.95
8	Add/(Deduct): Prior Year SuSI Program Deferred Interest	-						
9	Beginning Bal. - Dfd.SuSI Program Costs Incl. Prior Year Interest	\$ -	\$ -	\$ -	\$ -	\$ 1,633.82	\$ 3,543.14	\$ 6,763.95
10	Add: Current Month SuSI Program (Over)/Under-Recovery	-	-	-	1,633.82	1,909.32	3,220.81	9,980.03
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-
12	Ending Balance - Deferred SuSI (Over)-Recovery	\$ -	\$ -	\$ -	\$ 1,633.82	\$ 3,543.14	\$ 6,763.95	\$ 16,743.98
	Computation of SuSI Program Interest	Jan. 2022	Feb. 2022	Mar. 2022	Apr. 2022	May 2022	Jun. 2022	Jul. 2022
13	AVERAGE Principal Balance Before Deferred Taxes	\$ -	\$ -	\$ -	\$ 816.91	\$ 2,588.48	\$ 5,153.55	\$ 11,753.97
14	Accumulated Deferred Income Taxes	-	-	-	229.63	727.62	1,448.66	3,304.04
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ -	\$ -	\$ -	\$ 587.28	\$ 1,860.86	\$ 3,704.89	\$ 8,449.93
16	Multiply By: Interest Rate (Note 2)	1.38%	1.78%	1.91%	3.04%	3.33%	3.26%	3.44%
17	Divided By: Months Per Year	12	12	12	12	12	12	12
18	SuSI Program Interest Income / (Expense)	\$ -	\$ -	\$ -	\$ 1.49	\$ 5.16	\$ 10.06	\$ 24.22
	Deferred SuSI Program Costs Including Interest	Jan. 2022	Feb. 2022	Mar. 2022	Apr. 2022	May 2022	Jun. 2022	Jul. 2022
19	Beginning Balance - Deferred Interest on SuSI Program	\$ -	\$ -	\$ -	\$ -	\$ 1.49	\$ 6.65	\$ 16.71
20	Annual SuSI Interest Reclass Journal Voucher (JV)	-						
21	Beginning Balance After Prior Year Interest Reclass JV	\$ -	\$ -	\$ -	\$ -	\$ 1.49	\$ 6.65	\$ 16.71
22	SuSI Program Interest Income / (Expense)	-	-	-	1.49	5.16	10.06	24.22
23	Ending Balance - Dfd.Interest on SuSI Program Costs	\$ -	\$ -	\$ -	\$ 1.49	\$ 6.65	\$ 16.71	\$ 40.93
24	Ending Bal. - Dfd.SuSI Program Costs Including Interest	\$ -	\$ -	\$ -	\$ 1,635.31	\$ 3,549.79	\$ 6,780.66	\$ 16,784.91

Notes:

- Current month may include retroactive adjustments recorded in subsequent months.
- The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points per the BPU's Order in Docket No.ER20050351

Attachment SuSI-2
Page 2 of 2Jersey Central Power & Light Company
Successor Solar Incentive ("SuSI") Program
Monthly Calculations of SuSI Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2022 - December 31, 2022

Line #	Calculation of SuSI Program (Over)/Under-Recovery	Actuals Aug 2022	Actuals Sep 2022	Actuals Oct 2022	Actuals Nov 2022	Actuals Dec 2022	Actuals YTD 2022	Cumulative Through 2021	Cumulative Through 2022
1	Rider RRC - SuSI Program Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SuSI Program Costs:								
2	SuSI Costs	\$ 31,299.22	\$ 31,806.45	\$ -	\$ 59,095.54	\$ 161,971.87	\$ 295,476.33	\$ -	\$ 295,476.33
3	SuSI Admin Costs	1,354.46	1,354.46	-	2,708.92	1,354.46	12,213.03	-	12,213.03
4	Other Costs	-	-	-	-	-	-	-	-
5	Total SuSI Programs Costs	\$ 32,653.68	\$ 33,160.91	\$ -	\$ 61,804.46	\$ 163,326.33	\$ 307,689.36	\$ -	\$ 307,689.36
6	SuSI Program (Over)/Under-Recovery	\$ 32,653.68	\$ 33,160.91	\$ -	\$ 61,804.46	\$ 163,326.33	\$ 307,689.36	\$ -	\$ 307,689.36
	Deferred SuSI (Over)/Under-Recovery	Aug. 2022	Sep. 2022	Oct. 2022	Nov. 2022	Dec. 2022	YTD 2022	Cumulative Through 2021	Cumulative Through 2022
7	Beginning Balance - Deferred SuSI (Over)/Under-Recovery	\$ 16,743.98	\$ 49,397.66	\$ 82,558.57	\$ 82,558.57	\$ 144,363.03	\$ -	\$ -	\$ -
8	Add/(Deduct): Prior Year SuSI Program Deferred Interest						-	-	-
9	Beginning Bal. - Dfd.SuSI Program Costs Incl. Prior Year Interest	\$ 16,743.98	\$ 49,397.66	\$ 82,558.57	\$ 82,558.57	\$ 144,363.03	\$ -	\$ -	\$ -
10	Add: Current Month SuSI Program (Over)/Under-Recovery	32,653.68	33,160.91	-	61,804.46	163,326.33	307,689.36	-	307,689.36
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-	-
12	Ending Balance - Deferred SuSI (Over)-Recovery	\$ 49,397.66	\$ 82,558.57	\$ 82,558.57	\$ 144,363.03	\$ 307,689.36	\$ 307,689.36	\$ -	\$ 307,689.36
	Computation of SuSI Program Interest	Aug. 2022	Sep. 2022	Oct. 2022	Nov. 2022	Dec. 2022	YTD 2022	Cumulative Through 2021	Cumulative Through 2022
13	AVERAGE Principal Balance Before Deferred Taxes	\$ 33,070.82	\$ 65,978.12	\$ 82,558.57	\$ 113,460.80	\$ 226,026.20			
14	Accumulated Deferred Income Taxes	9,296.21	18,546.45	23,207.21	31,893.83	63,535.96			
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 23,774.61	\$ 47,431.67	\$ 59,351.36	\$ 81,566.97	\$ 162,490.24			
16	Multiply By: Interest Rate (Note 2)	3.50%	4.11%	4.72%	5.14%	4.85%			
17	Divided By: Months Per Year	12	12	12	12	12			
18	SuSI Program Interest Income / (Expense)	\$ 69.34	\$ 162.45	\$ 233.45	\$ 349.38	\$ 656.73	\$ 1,512.28	\$ -	\$ 1,512.28
	Deferred SuSI Program Costs Including Interest	Aug. 2022	Sep. 2022	Oct. 2022	Nov. 2022	Dec. 2022	YTD 2022	Cumulative Through 2021	Cumulative Through 2022
19	Beginning Balance - Deferred Interest on SuSI Program	\$ 40.93	\$ 110.27	\$ 272.72	\$ 506.17	\$ 855.55	\$ -	\$ -	\$ -
20	Annual SuSI Interest Reclass Journal Voucher (JV)						-	-	-
21	Beginning Balance After Prior Year Interest Reclass JV	\$ 40.93	\$ 110.27	\$ 272.72	\$ 506.17	\$ 855.55	\$ -	\$ -	\$ -
22	SuSI Program Interest Income / (Expense)	69.34	162.45	233.45	349.38	656.73	1,512.28	-	1,512.28
23	Ending Balance - Dfd.Interest on SuSI Program Costs	\$ 110.27	\$ 272.72	\$ 506.17	\$ 855.55	\$ 1,512.28	\$ 1,512.28	\$ -	\$ 1,512.28
24	Ending Bal. - Dfd.SuSI Program Costs Including Interest	\$ 49,507.93	\$ 82,831.29	\$ 83,064.74	\$ 145,218.58	\$ 309,201.64	\$ 309,201.64	\$ -	\$ 309,201.64

Notes:

- Current month may include retroactive adjustments recorded in subsequent months.
- The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points per the BPU's Order in Docket No.ER20050351

Jersey Central Power & Light Company
Successor Solar Incentive ("SuSI") Program
Monthly Calculations of SuSI Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2023 - December 31, 2023
9 Months Actuals & 3 Months Forecast

Attachment SuSI-3 Update (Actuals to September 2023)
Page 1 of 3

Line #		Actuals Jan 2023	Actuals Feb 2023	Actuals Mar 2023	Actuals Apr 2023	Actuals May 2023	Actuals Jun 2023	Actuals Jul 2023
1	Rider RRC - SuSI Program Revenues	\$ (51,247.68)	\$ (114,973.04)	\$ (118,086.70)	\$ (107,166.35)	\$ (101,540.50)	\$ (114,540.48)	\$ (152,910.89)
	SuSI Program Costs:							
2	SuSI Costs	\$ 104,008.48	\$ 68,665.49	\$ 104,529.71	\$ 94,368.46	\$ 150,050.74	\$ 216,138.08	\$ 208,591.74
3	SuSI Admin Costs	1,564.63	1,354.46	1,354.46	2,708.92	2,785.33	2,785.33	2,785.33
4	Other Costs	-	-	-	-	-	-	-
5	Total SuSI Programs Costs	\$ 105,573.11	\$ 70,019.95	\$ 105,884.17	\$ 97,077.38	\$ 152,836.07	\$ 218,923.41	\$ 211,377.07
6	SuSI Program (Over)/Under-Recovery	\$ 54,325.43	\$ (44,953.09)	\$ (12,202.53)	\$ (10,088.97)	\$ 51,295.57	\$ 104,382.93	\$ 58,466.18
	Deferred SuSI (Over)/Under-Recovery	Jan. 2023	Feb. 2023	Mar. 2023	Apr. 2023	May 2023	Jun. 2023	Jul. 2023
7	Beginning Balance - Deferred SuSI (Over)/Under-Recovery	\$ 307,689.36	\$ 363,527.07	\$ 318,573.98	\$ 306,371.45	\$ 296,282.48	\$ 347,578.05	\$ 451,960.98
8	Add/(Deduct): Prior Year SuSI Program Deferred Interest	1,512.28						
9	Beginning Bal. - Dfd.SuSI Program Costs Incl. Prior Year Inter	\$ 309,201.64	\$ 363,527.07	\$ 318,573.98	\$ 306,371.45	\$ 296,282.48	\$ 347,578.05	\$ 451,960.98
10	Add: Current Month SuSI Program (Over)/Under-Recovery	54,325.43	(44,953.09)	(12,202.53)	(10,088.97)	51,295.57	104,382.93	58,466.18
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-
12	Ending Balance - Deferred SuSI (Over)-Recovery	\$ 363,527.07	\$ 318,573.98	\$ 306,371.45	\$ 296,282.48	\$ 347,578.05	\$ 451,960.98	\$ 510,427.16
	Computation of SuSI Program Interest	Jan. 2023	Feb. 2023	Mar. 2023	Apr. 2023	May 2023	Jun. 2023	Jul. 2023
13	AVERAGE Principal Balance Before Deferred Taxes	\$ 336,364.36	\$ 341,050.53	\$ 312,472.72	\$ 301,326.97	\$ 321,930.27	\$ 399,769.52	\$ 481,194.07
14	Accumulated Deferred Income Taxes	94,552.02	95,869.30	87,836.08	84,703.01	90,494.60	112,375.21	135,263.65
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 241,812.34	\$ 245,181.23	\$ 224,636.64	\$ 216,623.96	\$ 231,435.67	\$ 287,394.31	\$ 345,930.42
16	Multiply By: Interest Rate (Note 2)	5.00%	4.69%	5.49%	4.57%	4.74%	4.93%	5.54%
17	Divided By: Months Per Year	12	12	12	12	12	12	12
18	SuSI Program Interest Income / (Expense)	\$ 1,007.55	\$ 958.25	\$ 1,027.71	\$ 824.98	\$ 914.17	\$ 1,180.71	\$ 1,597.05
	Deferred SuSI Program Costs Including Interest	Jan. 2023	Feb. 2023	Mar. 2023	Apr. 2023	May 2023	Jun. 2023	Jul. 2023
19	Beginning Balance - Deferred Interest on SuSI Program	\$ 1,512.28	\$ 1,007.55	\$ 1,965.80	\$ 2,993.51	\$ 3,818.49	\$ 4,732.66	\$ 5,913.37
20	Annual SuSI Interest Reclass Journal Voucher (JV)	(1,512.28)						
21	Beginning Balance After Prior Year Interest Reclass JV	\$ -	\$ 1,007.55	\$ 1,965.80	\$ 2,993.51	\$ 3,818.49	\$ 4,732.66	\$ 5,913.37
22	SuSI Program Interest Income / (Expense)	1,007.55	958.25	1,027.71	824.98	914.17	1,180.71	1,597.05
23	Ending Balance - Dfd.Interest on SuSI Program Costs	\$ 1,007.55	\$ 1,965.80	\$ 2,993.51	\$ 3,818.49	\$ 4,732.66	\$ 5,913.37	\$ 7,510.42
24	Ending Bal. - Dfd.SuSI Program Costs Including Interest	\$ 364,534.62	\$ 320,539.78	\$ 309,364.96	\$ 300,100.97	\$ 352,310.71	\$ 457,874.35	\$ 517,937.58

Notes:

- 1 Current month may include retroactive adjustments recorded in subsequent months.
- 2 The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points per the BPU's Order in Docket No.ER20050351

Jersey Central Power & Light Company
Successor Solar Incentive ("SuSI") Program
Monthly Calculations of SuSI Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2023 - December 31, 2023
9 Months Actuals & 3 Months Forecast

Attachment SuSI-3 Update (Actuals to September 2023)
Page 2 of 3

Line #	Calculation of SuSI Program (Over)/Under-Recovery	Actuals	Actuals	Forecast	Forecast	Forecast	12 Months Forecast	Cumulative Through 2022	Cumulative 2023
		Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	YTD 2023		
1	Rider RRC - SuSI Program Revenues	\$ (164,912.45)	\$ (154,984.33)	\$ (122,441.10)	\$ (108,819.80)	\$ (120,618.98)	\$ (1,432,242.30)	\$ -	\$ (1,432,242.30)
SuSI Program Costs:									
2	SuSI Costs	\$ 366,321.36	\$ 569,156.11	\$ 483,253.00	\$ 577,660.00	\$ 529,668.00	\$ 3,472,411.17	\$ 295,476.33	\$ 3,767,887.50
3	SuSI Admin Costs	3,760.20	5,345.75	6,772.00	8,127.00	8,127.00	47,470.41	12,213.03	59,683.44
4	Other Costs	-	-	-	-	-	-	-	-
5	Total SuSI Programs Costs	\$ 370,081.56	\$ 574,501.86	\$ 490,025.00	\$ 585,787.00	\$ 537,795.00	\$ 3,519,881.58	\$ 307,689.36	\$ 3,827,570.94
6	SuSI Program (Over)/Under-Recovery	\$ 205,169.11	\$ 419,517.53	\$ 367,583.90	\$ 476,967.20	\$ 417,176.02	\$ 2,087,639.28	\$ 307,689.36	\$ 2,395,328.64
Deferred SuSI (Over)/Under-Recovery		Aug. 2023	Sep. 2023	Oct. 2023	Nov. 2023	Dec. 2023	YTD 2023	Cumulative Through 2022	Cumulative 2023
7	Beginning Balance - Deferred SuSI (Over)/Under-Recovery	\$ 510,427.16	\$ 715,596.27	\$ 1,135,113.80	\$ 1,502,697.70	\$ 1,979,664.90	\$ 307,689.36	\$ -	\$ -
8	Add/(Deduct): Prior Year SuSI Program Deferred Interest						1,512.28		-
9	Beginning Bal. - Dfd.SuSI Program Costs Incl. Prior Year Inter	\$ 510,427.16	\$ 715,596.27	\$ 1,135,113.80	\$ 1,502,697.70	\$ 1,979,664.90	\$ 309,201.64	\$ -	\$ -
10	Add: Current Month SuSI Program (Over)/Under-Recovery	205,169.11	419,517.53	367,583.90	476,967.20	417,176.02	2,087,639.28	307,689.36	2,395,328.64
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-	-
12	Ending Balance - Deferred SuSI (Over)-Recovery	\$ 715,596.27	\$ 1,135,113.80	\$ 1,502,697.70	\$ 1,979,664.90	\$ 2,396,840.92	\$ 2,396,840.92	\$ 307,689.36	\$ 2,395,328.64
Computation of SuSI Program Interest		Aug. 2023	Sep. 2023	Oct. 2023	Nov. 2023	Dec. 2023	YTD 2023	Cumulative Through 2022	Cumulative 2023
13	AVERAGE Principal Balance Before Deferred Taxes	\$ 613,011.72	\$ 925,355.04	\$ 1,318,905.75	\$ 1,741,181.30	\$ 2,188,252.91			
14	Accumulated Deferred Income Taxes	172,317.59	260,117.30	370,744.41	489,446.06	615,117.89			
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 440,694.13	\$ 665,237.74	\$ 948,161.34	\$ 1,251,735.24	\$ 1,573,135.02			
16	Multiply By: Interest Rate (Note 2)	5.52%	5.47%	5.47%	5.47%	5.47%			
17	Divided By: Months Per Year	12	12	12	12	12			
18	SuSI Program Interest Income / (Expense)	\$ 2,027.19	\$ 3,032.38	\$ 4,322.04	\$ 5,705.83	\$ 7,170.87	\$ 29,768.73	\$ 1,512.28	\$ 31,281.01
Deferred SuSI Program Costs Including Interest		Aug. 2023	Sep. 2023	Oct. 2023	Nov. 2023	Dec. 2023	YTD 2023	Cumulative Through 2022	Cumulative 2023
19	Beginning Balance - Deferred Interest on SuSI Program	\$ 7,510.42	\$ 9,537.61	\$ 12,569.99	\$ 16,892.03	\$ 22,597.86	\$ 1,512.28	\$ -	\$ -
20	Annual SuSI Interest Reclass Journal Voucher (JV)						(1,512.28)		-
21	Beginning Balance After Prior Year Interest Reclass JV	\$ 7,510.42	\$ 9,537.61	\$ 12,569.99	\$ 16,892.03	\$ 22,597.86	\$ -	\$ -	\$ -
22	SuSI Program Interest Income / (Expense)	2,027.19	3,032.38	4,322.04	5,705.83	7,170.87	29,768.73	1,512.28	31,281.01
23	Ending Balance - Dfd.Interest on SuSI Program Costs	\$ 9,537.61	\$ 12,569.99	\$ 16,892.03	\$ 22,597.86	\$ 29,768.73	\$ 29,768.73	\$ 1,512.28	\$ 31,281.01
24	Ending Bal. - Dfd.SuSI Program Costs Including Interest	\$ 725,133.88	\$ 1,147,683.79	\$ 1,519,589.73	\$ 2,002,262.76	\$ 2,426,609.65	\$ 2,426,609.65	\$ 309,201.64	\$ 2,426,609.65

- Notes:
- Current month may include retroactive adjustments recorded in subsequent months.
 - The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points per the BPU's Order in Docket No.ER20050351

Jersey Central Power & Light Company
Successor Solar Incentive ("SuSI") Program
Monthly Calculations of SuSI Program
(Over)/Under-Recovery & Interest (Note 1)
For the 6 Months January 1, 2024 - June 30, 2024
6 Months Forecast

Attachment SuSI-3 Update (Actuals to September 2023)
Page 3 of 3

Line #		Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	6 Months Forecast	Cumulative 2023	Cumulative 2024
		Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	January 2024 to June 2024		
1	Rider RRC - SuSI Program Revenues	\$ (135,368.90)	\$ (130,926.69)	\$ (126,151.93)	\$ (111,640.31)	\$ (104,616.31)	\$ (123,440.90)	\$ (732,145.04)	\$ (1,432,242.30)	\$ (2,164,387.34)
SuSI Program Costs:										
2	SuSI Costs	\$ 467,899.00	\$ 391,533.00	\$ 354,804.00	\$ 487,209.00	\$ 666,833.00	\$ 842,961.00	\$ 3,211,239.00	\$ 3,767,887.50	\$ 6,979,126.50
3	SuSI Admin Costs	9,481.00	9,481.00	10,836.00	10,836.00	12,190.00	13,545.00	\$ 66,369.00	59,683.44	126,052.44
4	Other Costs	-	-	-	-	-	-	-	-	-
5	Total SuSI Programs Costs	\$ 477,380.00	\$ 401,014.00	\$ 365,640.00	\$ 498,045.00	\$ 679,023.00	\$ 856,506.00	\$ 3,277,608.00	\$ 3,827,570.94	\$ 7,105,178.94
6	SuSI Program (Over)/Under-Recovery	\$ 342,011.10	\$ 270,087.31	\$ 239,488.07	\$ 386,404.69	\$ 574,406.69	\$ 733,065.10	\$ 2,545,462.96	\$ 2,395,328.64	\$ 4,940,791.60
Deferred SuSI (Over)/Under-Recovery		Jan. 2024	Feb. 2024	Mar. 2024	Apr. 2024	May 2024	Jun. 2024	6 Months Forecast	Cumulative 2023	Cumulative 2024
7	Beginning Balance - Deferred SuSI (Over)/Under-Recovery	\$ 2,395,328.64	\$ 2,768,620.75	\$ 3,038,708.06	\$ 3,278,196.13	\$ 3,664,600.82	\$ 4,239,007.51	\$ 2,395,328.64	\$ -	\$ -
8	Add/(Deduct): Prior Year SuSI Program Deferred Interest	31,281.01						31,281.01	-	-
9	Beginning Bal. - Dfd,SuSI Prog.Costs Incl.Prior Year Interest	\$ 2,426,609.65	\$ 2,768,620.75	\$ 3,038,708.06	\$ 3,278,196.13	\$ 3,664,600.82	\$ 4,239,007.51	\$ 2,426,609.65	\$ -	\$ -
10	Add: Current Month SuSI Program (Over)/Under-Recovery	342,011.10	270,087.31	239,488.07	386,404.69	574,406.69	733,065.10	2,545,462.96	2,395,328.64	4,940,791.60
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-	-	-
12	Ending Balance - Deferred SuSI (Over)-Recovery	\$ 2,768,620.75	\$ 3,038,708.06	\$ 3,278,196.13	\$ 3,664,600.82	\$ 4,239,007.51	\$ 4,972,072.61	\$ 4,972,072.61	\$ 2,395,328.64	\$ 4,940,791.60
Computation of SuSI Program Interest		Jan. 2024	Feb. 2024	Mar. 2024	Apr. 2024	May 2024	Jun. 2024	6 Months Forecast	Cumulative 2023	Cumulative 2024
13	AVERAGE Principal Balance Before Deferred Taxes	\$ 2,597,615.20	\$ 2,903,664.41	\$ 3,158,452.10	\$ 3,471,398.48	\$ 3,951,804.17	\$ 4,605,540.06			
14	Accumulated Deferred Income Taxes	730,189.63	816,220.06	887,840.88	975,810.11	1,110,852.15	1,294,617.31			
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 1,867,425.57	\$ 2,087,444.35	\$ 2,270,611.22	\$ 2,495,588.37	\$ 2,840,952.02	\$ 3,310,922.75			
16	Multiply By: Interest Rate (Note 2)	5.47%	5.47%	5.47%	5.47%	5.47%	5.47%			
17	Divided By: Months Per Year	12	12	12	12	12	12			
18	SuSI Program Interest Income / (Expense)	\$ 8,512.35	\$ 9,515.27	\$ 10,350.20	\$ 11,375.72	\$ 12,950.01	\$ 15,092.29	\$ 67,795.84	\$ 31,281.01	\$ 99,076.85
Deferred SuSI Program Costs Including Interest		Jan. 2024	Feb. 2024	Mar. 2024	Apr. 2024	May 2024	Jun. 2024	6 Months Forecast	Cumulative 2023	Cumulative 2024
19	Beginning Balance - Deferred Interest on SuSI Program	\$ 31,281.01	\$ 8,512.35	\$ 18,027.62	\$ 28,377.82	\$ 39,753.54	\$ 52,703.55	\$ 31,281.01	\$ -	\$ -
20	Annual SuSI Interest Reclass Journal Voucher (JV)	(31,281.01)						(31,281.01)	-	-
21	Beginning Balance After Prior Year Interest Reclass JV	\$ -	\$ 8,512.35	\$ 18,027.62	\$ 28,377.82	\$ 39,753.54	\$ 52,703.55	\$ -	\$ -	\$ -
22	SuSI Program Interest Income / (Expense)	8,512.35	9,515.27	10,350.20	11,375.72	12,950.01	15,092.29	67,795.84	31,281.01	99,076.85
23	Ending Balance - Dfd.Interest on SuSI Program Costs	\$ 8,512.35	\$ 18,027.62	\$ 28,377.82	\$ 39,753.54	\$ 52,703.55	\$ 67,795.84	\$ 67,795.84	\$ 31,281.01	\$ 99,076.85
24	Ending Bal. - Dfd.SuSI Program Costs Incl.Interest	\$ 2,777,133.10	\$ 3,056,735.68	\$ 3,306,573.95	\$ 3,704,354.36	\$ 4,291,711.06	\$ 5,039,868.45	\$ 5,039,868.45	\$ 2,426,609.65	\$ 5,039,868.45

Notes:

- Current month may include retroactive adjustments recorded in subsequent months.
- The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points per the BPU's Order in Docket No.ER20050351

Attachment D

JERSEY CENTRAL POWER & LIGHT COMPANY

Energy Efficiency & Conservation ("EEC") Program

Actual EEC Revenues by Rate Class

Attachment EE&C-1

Page 1 of 7

Updated for Actuals to September 2023

Month	Residential Class	Commercial Class	Industrial Class	Public Street Lights	Total Actual Revenues
Jan-22	\$ 481,528	\$ 377,443	\$ 86,237	\$ 4,437	\$ 949,646
Feb-22	495,643	454,221	93,579	4,405	1,047,848
Mar-22	421,216	585,828	93,281	4,453	1,104,778
Apr-22	375,374	389,024	92,296	4,420	861,113
May-22	353,440	403,288	93,693	3,793	854,214
Jun-22	468,989	422,683	94,064	2,481	988,217
Jul-22	648,503	467,881	94,126	4,824	1,215,335
Aug-22	778,021	477,742	100,099	3,476	1,359,338
Sep-22	666,223	474,878	99,758	4,150	1,245,010
Oct-22	380,812	394,640	94,212	4,187	873,851
Nov-22	326,910	361,242	84,588	4,198	776,939
Dec-22	401,859	369,437	83,573	4,125	858,995
2022 YTD EEC Revenues	\$ 5,798,519	\$ 5,178,308	\$ 1,109,507	\$ 48,950	\$ 12,135,284

Month	Residential Class	Commercial Class	Industrial Class	Public Street Lights	Total Actual Revenues
Jan-23	\$ 450,991	\$ 381,514	\$ 85,916	\$ 3,677	\$ 922,097
Feb-23	328,115	292,736	62,323	3,221	686,395
Mar-23	311,780	308,609	70,775	3,071	694,235
Apr-23	285,498	275,981	65,557	3,296	630,332
May-23	259,259	269,066	66,013	3,192	597,529
Jun-23	301,844	300,085	70,152	3,229	675,311
Jul-23	473,297	348,051	71,327	3,200	895,874
Aug-23	530,774	355,075	74,927	3,192	963,968
Sep-23	485,390	343,145	73,810	9,441	911,786
2023 YTD EEC Revenues	\$ 3,426,947	\$ 2,874,262	\$ 640,799	\$ 35,519	\$ 6,977,528
Total EEC Revenues 1/22 to 9/23	\$ 9,225,467	\$ 8,052,570	\$ 1,750,306	\$ 84,469	\$ 19,112,812

Actual results

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation ("EEC") Program
Actual Monthly Revenue Requirement (7/1/22 to 9/30/23)

Attachment EE&C-1
Page 2 of 7
Updated for Actuals to September 2023

Actual Revenue Requirement

JCP&L EEC Investments										Tax Adjustment for Deferred Income Tax							
Month	Customer Incentives/Outside Service Investment	Cumulative Customer Incentives/Outside Service Investment	Customer Incentives/Outside Service Amortization Expense	Third Party Financing Investment	Cumulative Third Party Financing Investment	Customer Third Party Financing Amortization Expense	Total Investment	Cumulative Total Investment	Total Amortization Expense	Accumulated Total Amortization Expense	Tax Amortization Expense	Deferred Income Tax	Accumulated Deferred Income Tax	Net Investment	0.77812% Return Component	Operating & Maintenance Expense	Revenue Requirement
Jul-22	\$ 2,111,151	\$ 12,133,146	\$ 118,702	\$ (44,457)	\$ 347,951	\$ 28,996	\$ 2,066,695	\$ 12,525,553	\$ 147,698	\$ 973,469	\$ 2,066,695	\$ 539,430	\$ 3,247,290	\$ 9,684,360	\$ 75,356	\$ 598,149	\$ 821,204
Aug-22	3,329,195	17,573,492	146,446	(101,099)	246,852	20,571	3,228,096	14,592,248	167,017	1,288,184	3,228,096	860,469	4,647,190	11,884,970	92,480	320,243	579,740
Sep-22	2,800,440	20,373,932	169,783	(74,985)	171,867	14,322	2,725,455	20,545,799	184,105	1,472,289	2,725,455	714,373	5,361,563	13,711,946	106,696	277,816	568,617
Oct-22	3,329,560	23,703,492	197,529	182,293	354,159	29,513	3,511,853	24,057,651	227,042	1,699,331	3,511,853	923,360	6,284,923	16,073,397	125,071	432,597	784,710
Nov-22	3,473,351	27,176,843	226,474	(81,946)	272,213	22,684	3,391,405	27,449,056	249,158	1,948,490	3,391,405	883,286	7,168,209	18,332,358	142,648	407,009	798,815
Dec-22	3,958,975	31,135,818	259,465	(60,271)	211,942	17,662	3,898,704	31,347,761	277,127	2,225,617	3,898,704	1,018,025	8,186,234	20,935,910	162,907	347,945	787,979
Total	\$ 19,002,673		\$ 1,118,399	\$ (180,465)		\$ 133,749	\$ 18,822,207		\$ 1,252,148		\$ 18,822,207	\$ 4,938,944			\$ 705,157	\$ 2,383,761	\$ 4,341,065

Actual Revenue Requirement

JCP&L EEC Investments										Tax Adjustment for Deferred Income Tax							
Month	Customer Incentives/Outside Service Investment	Cumulative Customer Incentives/Outside Service Investment	Customer Incentives/Outside Service Amortization Expense	Third Party Financing Investment	Cumulative Third Party Financing Investment	Customer Third Party Financing Amortization Expense	Total Investment	Cumulative Total Investment	Total Amortization Expense	Accumulated Total Amortization Expense	Tax Amortization Expense	Deferred Income Tax	Accumulated Deferred Income Tax	Net Investment	0.77812% Return Component	Operating & Maintenance Expense	Revenue Requirement
Jan-23	\$ 4,606,269	\$ 35,742,087	\$ 297,851	\$ 202,927	\$ 414,869	\$ 34,572	\$ 4,809,196	\$ 36,156,957	\$ 332,423	\$ 2,558,040	\$ 4,809,196	\$ 1,258,421	\$ 9,444,655	\$ 24,154,262	\$ 187,950	\$ 383,191	\$ 903,564
Feb-23	4,113,780	39,855,868	332,132	(101,574)	313,296	26,108	4,012,207	40,169,163	358,240	2,916,280	4,012,207	1,027,130	10,471,785	26,781,098	208,390	359,610	926,240
Mar-23	4,257,311	44,113,178	367,610	(76,292)	237,004	19,750	4,181,019	44,350,182	387,360	3,303,640	4,181,019	1,066,397	11,538,182	29,508,359	229,611	488,994	1,105,965
Apr-23	2,386,573	46,499,752	387,498	141,849	378,853	31,571	2,528,422	46,878,604	419,069	3,722,709	2,528,422	592,939	12,131,122	31,024,773	241,411	401,652	1,062,132
May-23	2,853,559	49,353,310	411,278	417,507	796,360	66,363	3,271,066	50,149,670	477,641	4,200,351	3,271,066	785,232	12,916,353	33,032,966	257,037	366,346	1,101,025
Jun-23	6,109,763	55,463,073	462,192	103,316	899,675	74,973	6,213,079	56,362,749	537,165	4,737,516	6,213,079	1,595,499	14,511,853	37,113,381	288,787	463,334	1,289,287
Jul-23	3,438,631	58,901,705	490,848	(251,435)	648,241	54,020	3,187,197	59,549,946	544,868	5,282,384	3,187,197	742,759	15,254,611	39,012,951	303,568	925,923	1,774,360
Aug-23	3,811,997	62,713,702	522,614	556,686	1,204,926	100,411	4,368,682	63,918,628	623,025	5,905,408	4,368,682	1,052,904	16,307,516	41,705,704	324,521	170,946	1,118,492
Sep-23	6,379,606	69,093,308	575,778	(508,942)	695,984	57,999	5,870,664	69,789,292	633,777	6,539,185	5,870,664	1,472,089	17,779,605	45,470,502	353,816	610,579	1,598,172
Total	\$ 56,960,162		\$ 4,966,200	\$ 303,576		\$ 599,516	\$ 57,263,739		\$ 5,565,716		\$ 57,263,739	\$ 14,532,314			\$ 3,100,248	\$ 6,554,337	\$ 15,220,301

Actual results

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation ("EEC") Program
Actual Reconciliation of Revenues and Revenue Requirements

Attachment EE&C-1

Page 3 of 7

Updated for Actuals to September 2023

[illegible]

Forecasted Reconciliation

Forecasted Revenues

Month	Forecasted kWh Sales	EE&C Rate per kWh	Forecasted Revenues

[illegible]

* Two year Treasury plus 60 basis points.

** Includes 2022 Interest of \$171,364.20 annual compounding

Actual Results

Actual Results

Attachment EE&C-1

Page 5 of 7

Updated for Actuals to September 2023

JERSEY CENTRAL POWER & LIGHT COMPANY

Energy Efficiency & Conservation ("EEC") Program

EEC Component of the RRC Rider Charge

For the Period July 1, 2023 to June 30, 2024

3 months Actuals + 9 Months Forecast

		7/1/2023 to 6/30/2024	
<u>Line #</u>			
1	Amortization Expense	\$	10,537,739
2	Rate of Return		5,496,521
3	O & M Expenses		9,075,479
4	Total Projected Revenue Requirement - 7/1/23 - 6/30/24	\$	25,109,739
5	Actual Reconciliation (Over)/Under Collection 7/1/22 to 9/30/23, Forecasted Reconciliation 10/1/23 to 6/30/24	\$	(6,641,280)
6	Total Net Revenue Requirement - 7/1/23 - 6/30/24	\$	18,468,459
7	Forecasted MWh		19,880,754
8	Proposed rate w/o SUT (\$/kWh)	\$	0.000929
9	Proposed rate w SUT (\$/kWh)	\$	0.000991
10	Revenues received	\$	18,469,221

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation ("EEC") Program
Journal Entries

Attachment EE&C-1

Page 6 of 7

Updated for Actuals to September 2023

	2022							2023							12 Mos. Ended July 31, 2023
	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Jan	Feb	March	April	May	June	YTD	
To Record the Monthly Deferral															
182562 - Other Regulatory Asset - EE&C Deferral	(394,131)	(779,599)	(676,393)	(89,140)	21,877	(71,016)	(1,988,402)	(18,534)	239,845	411,730	431,800	503,495	613,976	2,182,313	193,911
407850 - Regulatory Debits (CC 461019)	394,131	779,599	676,393	89,140	(21,877)	71,016	1,988,402	18,534	(239,845)	(411,730)	(431,800)	(503,495)	(613,976)	(2,182,313)	(193,911)
To Record the Monthly Interest on Over/(Under) Recovery															
182562 - Other Regulatory Asset	(13,851)	(15,323)	(19,786)	(23,805)	(26,027)	(24,630)	(123,424)	(26,039)	(24,114)	(27,156)	(21,450)	(20,920)	(20,109)	(139,789)	(263,212)
419003 - Interest Income (CC 461019)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
431125 - Interest Expense (CC 461019)	13,851	15,323	19,786	23,805	26,027	24,630	123,424	26,039	24,114	27,156	21,450	20,920	20,109	139,789	263,212
To Record the Monthly Investment (10 Year, Program Investment)															
182135 - Other Regulatory Asset - EE&C Investment	2,111,151	3,329,195	2,800,440	3,329,560	3,473,351	3,958,975	19,002,673	4,606,269	4,113,780	4,257,311	2,386,573	2,853,559	6,109,763	24,327,255	43,329,928
407135 - Investment - Regulatory Asset (CC 461019)	(2,111,151)	(3,329,195)	(2,800,440)	(3,329,560)	(3,473,351)	(3,958,975)	(19,002,673)	(4,606,269)	(4,113,780)	(4,257,311)	(2,386,573)	(2,853,559)	(6,109,763)	(24,327,255)	(43,329,928)
To Record the Monthly Investment (1 Year, 3rd Party Financing)															
182135 - Other Regulatory Asset - EE&C Investment	(44,457)	(101,099)	(74,985)	182,293	(81,946)	(60,271)	(180,465)	202,927	(101,574)	(76,292)	141,849	417,507	103,316	687,733	507,268
407135 - Investment - Regulatory Asset (CC 461019)	44,457	101,099	74,985	(182,293)	81,946	60,271	180,465	(202,927)	101,574	76,292	(141,849)	(417,507)	(103,316)	(687,733)	(507,268)
To Record the Monthly Amortization (10 Year, Program Investment)															
182135 - Other Regulatory Asset - EE&C Investment Amortization	(118,702)	(146,446)	(169,783)	(197,529)	(226,474)	(259,465)	(1,118,399)	(297,851)	(332,132)	(367,610)	(387,498)	(411,278)	(462,192)	(2,258,561)	(3,376,960)
407135 - Amortization - Regulatory Asset (CC 461019)	118,702	146,446	169,783	197,529	226,474	259,465	1,118,399	297,851	332,132	367,610	387,498	411,278	462,192	2,258,561	3,376,960
*Updated to Actuals through August 2022															
To Record the Monthly Amortization (1 Year, 3rd Party Financing)															
182135 - Other Regulatory Asset - EE&C Investment Amortization	(28,996)	(20,571)	(14,322)	(29,513)	(22,684)	(17,662)	(133,749)	(34,572)	(26,108)	(19,750)	(31,571)	(66,363)	(74,973)	(253,338)	(387,087)
407135 - Amortization - Regulatory Asset (CC 461019)	28,996	20,571	14,322	29,513	22,684	17,662	133,749	34,572	26,108	19,750	31,571	66,363	74,973	253,338	387,087

	2023						
	Jul	Aug	Sep	Oct	Nov	Dec	YTD
To Record the Monthly Deferral							
182562 - Other Regulatory Asset - EE&C Deferral	431,800	503,495	613,976	-	-	-	1,549,271
407850 - Regulatory Debits (CC 461019)	(431,800)	(503,495)	(613,976)	-	-	-	(1,549,271)
To Record the Monthly Interest on Over/(Under) Recovery							
182562 - Other Regulatory Asset	(21,450)	(20,920)	(20,109)		-	-	(62,479)
419003 - Interest Income (CC 461019)	-	-	-		-	-	-
431125 - Interest Expense (CC 461019)	21,450	20,920	20,109		-	-	62,479
To Record the Monthly Investment (10 Year, Program Investment)							
182135 - Other Regulatory Asset - EE&C Investment	-	-	-	-	-	-	-
407135 - Investment - Regulatory Asset (CC 461019)	-	-	-	-	-	-	-
To Record the Monthly Investment (1 Year, 3rd Party Financing)							
182135 - Other Regulatory Asset - EE&C Investment	-	-	-	-	-	-	-
407135 - Investment - Regulatory Asset (CC 461019)	-	-	-	-	-	-	-
To Record the Monthly Amortization (10 Year, Program Investment)							
182135 - Other Regulatory Asset - EE&C Investment Amortization	-	-	-	-	-	-	-
407135 - Amortization - Regulatory Asset (CC 461019)	-	-	-	-	-	-	-
*Updated to Actuals through August 2022							
To Record the Monthly Amortization (1 Year, 3rd Party Financing)							
182135 - Other Regulatory Asset - EE&C Investment Amortization	-	-	-	-	-	-	-
407135 - Amortization - Regulatory Asset (CC 461019)	-	-	-	-	-	-	-

JERSEY CENTRAL POWER & LIGHT COMPANY
RRC Rate Impact

	Summary of Customer Impact		
	Residential Average Bill		
	(Includes 6.625% Sales and Use Tax)		
	Current	Proposed	Proposed
	Monthly	Monthly	Monthly
	<u>Bill (1)</u>	<u>Bill (2)</u>	<u>Increase</u>
<u>Residential (RS)</u>			
500 kWh average monthly usage	\$71.71	\$72.62	\$0.91
1000 kWh average monthly usage	\$148.47	\$150.29	\$1.82
1500 kWh average monthly usage	\$227.30	\$230.03	\$2.73
<u>Residential Time of Day (RT)</u>			
500 kWh average monthly usage	\$77.16	\$78.07	\$0.91
1000 kWh average monthly usage	\$147.28	\$149.10	\$1.82
1500 kWh average monthly usage	\$217.39	\$220.12	\$2.73
	Overall Class Average Per Customer		
	(Includes 6.625% Sales and Use Tax)		
	Current	Proposed	
	Monthly	Monthly	Proposed
	<u>Bill (1)</u>	<u>Bill (2)</u>	<u>% Increase</u>
<u>Rate Class</u>			
Residential (RS)	\$119.02	\$120.45	1.2%
Residential Time of Day (RT/RGT)	\$164.20	\$166.23	1.2%
General Service – Secondary (GS)	\$612.43	\$620.29	1.3%
General Service - Secondary Time of Day (GST)	\$34,850.66	\$35,235.98	1.1%
General Service – Primary (GP)	\$48,532.18	\$49,133.07	1.2%
General Service – Transmission (GT)	\$124,314.63	\$126,038.33	1.4%
Lighting (Average Per Fixture)	\$11.70	\$11.78	0.7%
{1} Rates effective 10/1/2023			
{2} Proposed effective TBD			

Attachment E

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation ("EEC") Program
RRC Rate Calculation and Revenue Calculation

Attachment RRC-1
Page 1 of 1
Updated for Actuals to September 2023

	Current RRC Rate	
	w/o SUT	w/SUT
SREC	\$ (0.000152)	\$ (0.000162)
TREC	0.001068	0.001139
EE&C	0.000456	0.000486
Community Solar	-	-
SuSI	0.000079	0.000084
Total RRC Rate	\$ 0.001451	\$ 0.001547

Update Actuals to Sept.2023 Proposed RRC Rate	
w/o SUT	w/SUT
\$ 0.000007	\$ 0.000007
0.001965	0.002095
0.000929	0.000991
-	-
0.000254	0.000271
\$ 0.003155	\$ 0.003364

	Current RRC	
<u>Revenues Received</u>		
SREC	\$ (3,021,875)	
TREC	21,232,646	
EE&C	8,979,238	
Community Solar	-	
SuSI	1,570,580	
Total RRC Rate	\$ 28,760,589	

Proposed RRC Actuals to Sept.2023	Increase/ (Decrease)
\$ 139,165	\$ 3,161,040
39,065,682	17,833,036
18,469,221	9,489,983
-	-
5,049,712	3,479,132
\$ 62,723,780	\$ 33,963,191

Attachment F

JERSEY CENTRAL POWER & LIGHT COMPANY

BPU No. 13 ELECTRIC - PART III

XX Rev. Sheet No. 64

Superseding XX Rev. Sheet No. 64

**Rider RRC
RGGI Recovery Charge**

APPLICABILITY: Rider RRC provides a charge for the costs associated with demand response/energy efficiency/renewable energy programs directed by the BPU as detailed below. The RGGI Recovery Charge (RRC) is applicable to all KWH usage of any Full Service Customer or Delivery Service Customer, as follows

For service rendered effective **January 1, 2024:**

RRC = \$0.003155 per KWH (\$0.003364 per KWH including SUT)

The above RRC provides recovery for the followings:

Solar Renewable Energy Certificates Financing Program (SREC I & II)

Pursuant to BPU Orders dated March 27, 2009 and September 16, 2009 (Docket No. EO08090840) approving an SREC-based financing program (SREC I), pursuant to BPU Order dated December 18, 2013 (Docket No. EO12080750) approving the SREC II, and pursuant to BPU Order dated December 20, 2019 (Docket No. ER19070806) approving the Stipulation of Settlement, the Company shall include an SREC I & II Rate of **\$0.000007** per kWh (**\$0.000007** per kWh including SUT) in RRC effective **January 1, 2024**.

Transition Renewable Energy Certificate Incentive Program (TREC Program)

On December 6, 2019, the Board issued an Order in Docket No. QO19010068 ("December 6, 2019 Order"), establishing a transition renewable energy certificate ("TREC") program to be implemented upon the attainment of 5.1% of the retail electric sales in the State being from solar. Solar projects that become operational after the State's attainment of the 5.1% milestone but prior to the implementation of a successor solar program will be eligible to participate in the TREC Program, as determined by the Board. The December 6, 2019 Order required the New Jersey Electric Distribution Companies ("EDCs") to purchase all TRECs generated and authorized the EDCs to recover their reasonable and prudent costs incurred for the purchase of TRECs and the fees charged by a TREC Administrator (generally, "TREC Program Costs"). The December 6, 2019 Order further provided that "[r]ecovery shall be based on each EDC's proportionate share of retail electric sales."

The TREC Rate recovers JCP&L's proportional share of TREC Program Costs, including, but not limited to, those costs associated with the purchase of TRECs, fees charged by the TREC Administrator, and any additional costs or expenses incurred by JCP&L as a result of the Company's participation in or implementation of the TREC program.

The TREC Rate for all customer classes is **\$0.001965** per kWh (**\$0.002095** per kWh including SUT), effective **January 1, 2024**.

Solar Successor Incentive Program (SuSI Program)

On July 28, 2021, the Board issued an order establishing the Solar Successor Incentive ("SuSI") program ("SuSI Order") pursuant to the New Jersey Clean Energy Act and the Solar Act of 2021. The SuSI Order established a new renewable energy certificate, SREC-IIs, and required that the New Jersey Electric Distribution Companies ("EDCs") purchase all SREC-IIs generated and authorized the EDCs to recover their reasonable and prudent costs for SREC-II procurement and SREC-II Administrator fees (generally, "SuSI Program Costs"). The SuSI Order further provided that "[r]ecovery shall be based on each EDC's proportionate share of retail electric sales."

The SuSI Rate recovers JCP&L's proportional share of SuSI Program Costs, including, but not limited to, those costs associated with the purchase of SREC-IIs, fees charged by the SREC-II Administrator, and any additional costs or expenses incurred by JCP&L as a result of the Company's participation in or implementation of the SuSI program.

The SuSI Rate for all customer classes is **\$0.000254**/kWh (**\$0.000271**/kWh including SUT), effective **January 1, 2024**.

Issued:

Effective:

**Filed pursuant to Order of Board of Public Utilities
Docket No. dated**

Issued by James V. Fakult, President
300 Madison Avenue, Morristown, NJ 07962-1911

JERSEY CENTRAL POWER & LIGHT COMPANY

XX Rev. Sheet No. 64a

BPU No. 13 ELECTRIC - PART III

Superseding XX Rev. Sheet No. 64a

**Rider RRC
RGGI Recovery Charge**

Community Solar Pilot Program (CSP)

Pursuant to N.J.S.A. 48:3-87.11, the Board established a Community Solar Pilot Program. The CSP Rate recovers JCP&L's costs and expenses associated with its implementation of and compliance with the Community Solar Pilot Program, including, but not limited to, recovery of the full value of the cost of community solar credits issued to participating customers, the cost of modifying the Company's systems to implement billing changes for community solar, and incremental administrative costs associated with JCP&L's implementation of and compliance with the Community Solar Pilot Program, to the extent not otherwise recovered in rates. The CSP Rate for all customers classes **\$0.000000/kWh (\$0.000000/kWh including SUT)**, effective August 1, 2023.

Energy Efficiency and Conservation Program (EE&C)

Pursuant to the BPU Order dated June 10, 2020 directing New Jersey's electric and natural gas companies to establish programs that reduce the use of electricity and natural gas within their territories and the BPU Order dated April 27, 2021 approving the Stipulation of Settlement, the Company shall include a EE&C Charge in RRC effective July 1, 2021. The EE&C Charge provides for recovery of revenue requirements associated with Energy Efficiency and Peak Demand Reduction Programs as approved by the BPU.

Effective **January 1, 2024**, EE&C rate for service classification is as follows:

EE&C = \$0.000929 per KWH (\$0.000991 per KWH including SUT)

The Company will submit to the BPU annually an application to recover the revenue requirements for the forthcoming Program Year starting July 1st of each year and ending June 30th of the following year. Pursuant to the BPU Order at Docket Nos. QO1901040, QO19060748 & QO17091004, the revenue requirements will include a return of and on EE&C program investments and a reconciliation of actual revenues with actual costs on an annual basis.

The RRC costs shall accrue interest on any over or under recovered balances of such costs at the interest rate based on a two-year constant maturity Treasuries as published in the Federal Reserve Statistical Release on the first day of each month (or the closest day thereafter on which rates are published), plus sixty basis points, but shall not exceed the Company's overall rate of return as approved by the BPU. Such interest rate shall be reset each month. The interest calculation shall be based on the net of tax beginning and end average monthly balance, consistent with the methodology in the Board's Final Order dated May 17, 2004 (Docket No. ER02080506 et al.), compounded annually (added to the balance on which interest is accrued annually) on January 1 of each year.

The Company will make annual filings to true-up the RRC on or before February 1 of each calendar year and will request rate changes, if any, to be implemented on July 1 of the filing year.

Issued:

Effective:

Filed pursuant to Order of Board of Public Utilities

Docket No. dated

Issued by James V. Fakult, President
300 Madison Avenue, Morristown, NJ 07962-1911