

December 29, 2023

Ms. Sherri L. Golden, Board Secretary N.J. Board of Public Utilities 44 South Clinton Ave, 1st Floor Post Office Box 350 Trenton, New Jersey 08625-0350

Re: New Jersey Natural Gas Company

Monthly Basic Gas Supply Service ("BGSS")

Docket No. GR23060348

Dear Secretary Golden:

Enclosed please find an electronic copy of the Company's filing for January 2024.

The monthly BGSS prices are as follows:

Interruptible Sales, CNG & NGV	\$0.5989
General Service – Large & DGC-Balancing	\$0.4723

The cash out rates, which are based on the Natural Gas Weekly spot prices for November are as follows:

Per Therm

Negative imbalances \$0.3280 Positive imbalances \$0.1837

In accordance with the Order issued by the Board in connection with I/M/O the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed. No paper copies will follow.

If you have any questions, please email me at MHarrell@njng.com.

Very truly yours,

Mianneformell

Marianne Harrell

Manager – Rates and Tariff

MH:mlp Enclosures

C: board.secretary@bpu.nj.gov Malike Cummings, BPU Julie Ford-Williams, BPU Bart Kilar, BPU Brian O. Lipman, RC

Superseding Twenty-Fifth Revised Sheet No. 156

RIDER "A"

BASIC GAS SUPPLY SERVICE - BGSS(continued)

MONTHLY BASIC GAS SUPPLY SERVICE (BGSS) CHARGE

SERVICE CLASSIFICATION

APPLICATION

GSL, DGC-Balancing, and CNG sales customers, and ED sales customers eligible for service under Service Classification GSL

Included in the Basic Gas Supply Charge

Effective Date	Charge Per Therm	Charge Per Therm for GSL,
	for IS, CNG, NGV	DGC-Balancing ¹
January 1, 2023	\$0.7993	\$0.6613
February 1, 2023	\$0.6657	\$0.5277
March 1, 2023	\$0.6085	\$0.4705
April 1, 2023	\$0.5620	\$0.4240
May 1, 2023	\$0.5510	\$0.4130
June 1, 2023	\$0.5154	\$0.3774
July 1, 2023	\$0.5181	\$0.3801
August 1, 2023	\$0.5037	\$0.3657
September 1, 2023	\$0.4928	\$0.3548
October 1, 2023	\$0.5079	\$0.3813
November 1, 2023	\$0.5658	\$0.4392
December 1, 2023	\$0.5908	\$0.4642
January 1, 2024	\$0.5989	\$0.4723

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Issued by:

Mark G. Kahrer, Senior Vice President

Wall, NJ 07719

¹ For GSL and DGC customers, the BGSS charge per therm is reduced by the Balancing Charge which is included in the Delivery Charge.

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

General Service - Large (GSL)

<u>Customer Charge</u> Customer Charge per meter per month		Bundled Sales 104.00	Transport	Reference
<u>Demand Charge</u> Demand Charge per month applied to H	MAD	3.41	3.41	
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.3133	0.3133	
Pre-tax IIP Base Rate		0.0083	0.0083	Rider D
Total Pre-tax Base Rate (Margin Reven	ue Factor)	0.3216	0.3216	
SUT	,	0.0213	<u>0.0213</u>	Rider B
After-tax Base Rate		0.3429	0.3429	
CIP		0.0353	0.0353	Rider I
EE		<u>0.0494</u>	<u>0.0494</u>	Rider F
Subtotal	a	0.4276	0.4276	
Balancing Charge	b	0.1266	0.1266	Rider A
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		0.0177	<u>0.0177</u>	Rider H
Total SBC	c	<u>0.0650</u>	<u>0.0650</u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.6192</u>	<u>0.6192</u>	
Basic Gas Supply Charge ("BGS")				
BGS	e	<u>\$0.4723</u>	X	Rider A

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Total Customer, Total Demand, DEL, and BGS charges are presented on customer bills.

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Commercial Distributed Generation Service - DGC-Balancing

a		Nov - Apr	May - Oct	Reference
<u>Customer Charge</u> Customer Charge per meter per month		104.00	104.00	
<u>Demand Charge</u> Demand Charge per therm per month applied	d to PBO	2.35	2.35	
	. to 1 b Q	2.33	2.33	
<u>Delivery Charge ("DEL") per therm</u> Pre-tax Base Rate		0.0701	0.0395	
Pre-tax IIP Base Rate		0.0025	0.0025	Rider D
				
Total Pre-tax Base Rate		0.0726	0.0420	
SUT		0.0048	0.0028	Rider B
After-tax Base Rate		0.0774	0.0448	
EE		0.0494	<u>0.0494</u>	Rider F
		0.12.50		
Subtotal	a	0.1268	0.0942	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
Total SBC	b	<u>0.0650</u>	<u>0.0650</u>	
Balancing Charge	c	<u>0.1266</u>	<u>0.1266</u>	
DGC-Balancing Delivery Charge (DEL)	a+b+c=d	<u>0.3184</u>	<u>0.2858</u>	
Basic Gas Supply Charge ("BGS")				
BGS	e	<u>\$0.4723</u>	<u>\$0.4723</u>	Rider A

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider "A" of this Tariff for customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (3) under Deliveries to Company's Designated Delivery Meters section of Service Classification TPS.

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Total Customer Charge, Total Demand Charge, DEL, and BGS charges are presented on customer bills.

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SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

With Alternate Fuel

Customer Charge		Bundled Sales	<u>Transport</u>	Reference
Customer Charge per meter per month		572.98	572.98	
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.0494	0.0494	
SUT		0.0033	0.0033	Rider B
After-tax Base Rate		0.0527	0.0527	
EE		0.0494	<u>0.0494</u>	Rider F
Subtotal	a	0.1021	0.1021	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
Total SBC	b	<u>0.0650</u>	<u>0.0650</u>	
Delivery Charge (DEL)	a+b=c	<u>0.1671</u>	<u>0.1671</u>	
Basic Gas Supply Charge ("BGS")				
Monthly BGSS	d	\$0.5989	X	Rider A
BGS	d	<u>\$0.5989</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

Without Alternate Fuel

		Bundled	.	D. C
Customan Changa		<u>Sales</u>	<u>Transport</u>	Reference
Customer Charge per meter per month		572.98	572.98	
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.2753	0.2753	
SUT		<u>0.0182</u>	<u>0.0182</u>	Rider B
After-tax Base Rate		0.2935	0.2935	
EE		0.0494	<u>0.0494</u>	Rider F
Subtotal	a	0.3429	0.3429	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
Total SBC	b	<u>0.0650</u>	<u>0.0650</u>	
Delivery Charge (DEL)	a+b=c	<u>0.4079</u>	<u>0.4079</u>	
Basic Gas Supply Charge ("BGS")				
Monthly BGSS	d	\$0.5989	X	Rider A
BGS	d	<u>\$0.5989</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Compressed Natural Gas (CNG)

Customer Charge		Bundled Sales	<u>Transport</u>	Reference
Customer Charge per meter per month		104.00	104.00	
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate IIP Pre-tax Base Rate		0.2683 0.0051	0.2683 0.0051	Rider D
CNG Charge		0.2000	<u>0.2000</u>	Ridel D
Total Pre-tax Base Rate		0.4734	0.4734	Rider D
SUT		0.0314	0.0314	Rider B
After-tax Base Rate		0.5048	0.5048	D:1 - D
EE		<u>0.0494</u>	<u>0.0494</u>	Rider F
Subtotal	a	0.5542	0.5542	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0245	0.0245	Rider E Rider C
RA USF		0.0228 <u>0.0177</u>	0.0228 0.0177	Rider C Rider H
Total SBC	b	<u>0.0650</u>	<u>0.0650</u>	
Delivery Charge (DEL)	a+b=c	<u>0.6192</u>	<u>0.6192</u>	
Basic Gas Supply Charge ("BGS") Monthly BGSS	d	\$0.5989	X	Rider A
BGS	d	<u>\$0.5989</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer, DEL, and BGSS charges are presented on customer bills.

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SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS

Natural Gas Vehicles (NGV)

Gas Available at Company Facilities

Gus	<u> </u>	t Company 1 ac	<u> </u>	Reference
Delivery Charge ("DEL")		\$ per therm	\$ per GGE	
Pre-tax Base Rate		0.2683		D:1 D
IIP Pre-tax Base Rate		<u>0.0051</u>		Rider D
Total Pre-tax Base Rate		0.2734		D:1 D
SUT		<u>0.0181</u>		Rider B
After-tax Base Rate		0.2915		
EE		<u>0.0494</u>		Rider F
Subtotal	a	0.3409		
Societal Benefits Charge ("SBC"):		0.0245		D:1 E
NJ's Clean Energy		0.0245		Rider E
RA USF		0.0228		Rider C Rider H
USr		<u>0.0177</u>		Rider H
Total SBC	b	<u>0.0650</u>		
Delivery Charge (DEL)	a+b=c	0.4059	0.507	
Compression Charge	d	0.4958	0.620	
Monthly Basic Gas Supply Charge ("BGS")	e	0.5989	0.749	Rider A
Total Variable Charge	c+d+e=f	<u>1.5006</u>	1.876	
New Jersey Motor Vehicle Fuel Tax	g		0.000	
Federal Excise Fuel Tax *	h		0.185	
Federal Excise Fuel Tax Credit *	i		(0.517)	
1 caciai Lacisc I aci Taa Cicait	1		10.017	
Total Price	f+g+h+i		1.544	
20000 2 1000	=j		1.011	
	J			

^{*}Adjusted to reflect Internal Revenue Service GGE Conversion.

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SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS

Natural Gas Vehicles (NGV)

Customer Owned Facilities

Contain a Chara				Reference
<u>Customer Charge</u> Residential Customer Charge per month		11.00		
Commercial Customer Charge per meter per month		104.00		
Delivery Charge ("DEL")		\$ per therm	\$ per GGE	
Pre-tax Base Rate		0.2683		
IIP Pre-tax Base Rate		0.0051		Rider D
Total Pre-tax Base Rate		0.2734		
SUT		<u>0.0181</u>		Rider B
After-tax Base Rate		0.2915		
EE		<u>0.0494</u>		Rider F
Subtotal	a	0.3409		
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0245		Rider E
RA		0.0228		Rider C
USF		0.0177		Rider H
Total SBC	b	<u>0.0650</u>		
Delivery Charge (DEL)	a+b=c	0.4059	0.507	
Monthly Basic Gas Supply Charge ("BGS")	d	0.5989	<u>0.749</u>	Rider A
Total Variable Charge	c+d=e	<u>1.0048</u>	<u>1.256</u>	

Customer, DEL, and BGS charges are presented on customer bills for Firm Sales Gas Service. Customer and DEL charges are presented on customer bills for Firm Transport Gas Service

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New Jersey Natural Gas Company Monthly BGSS Charge Calculation Jan-24

Commodity	/ Price
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Supply Price \$2.0515 Average Variable and Fuel \$0.1455

Monthly BGSS Commodity¹ \$2.1970

Pipeline, Storage, and Supplier Demand Charges

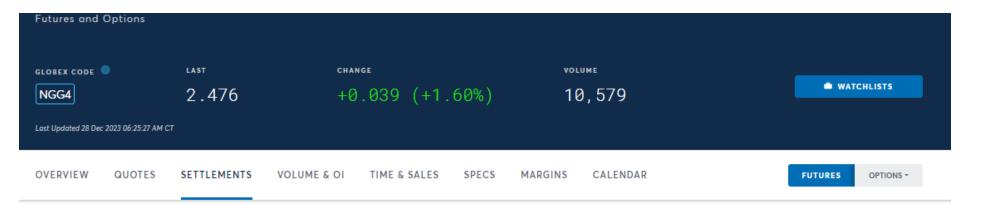
Fixed Charges \$(000) ² 202,905 Sales BCF³ 59.6

Fixed Charge \$ per Dth \$3.405

Pre-tax Monthly BGSS Charge	\$5.6020	per Dth
Pre-tax Monthly BGSS Charge	\$0.5602	per therm
BPU/RC Assessment Factor	1.002633	
Monthly BGSS Charge including assessments	\$0.5617	
6.625% Sales Tax	<u>\$0.0372</u>	

After-tax Monthly BGSS Charge⁴ \$0.5989 per therm

- ¹ The Monthly BGSS Commodity Price is calculated based on a forecast of the average cost of natural gas delivered to NJNG's citygate assuming the supply is priced at NYMEX and estimated basis pricing for respective locations where gas is purchased. For illustrative purposes, the Supply price and average Variable and Fuel costs are presented as components of the Monthly BGSS Commodity price.
- ² The Fixed Charges for the twelve months ending September 2024 are the Natural Gas Demand charges included in NJNG's 2024 BGSS filing, BPU Docket No. GR23060348.
- ³ The Sales for the twelve months ending September 2024 are the Total Firm Sales included in NJNG's 2024 BGSS filing, BPU Docket No. GR23060348.
- ⁴ As shown on Tariff Sheet No. 156, the After-tax Monthly BGSS Charge for GSL and DGC-Balancing customers is reduced by the appropriate balancing charge to determine the BGSS prices that customers will be billed.



HENRY HUB NATURAL GAS FUTURES - SETTLEMENTS

Beginning Monday, April 1, 2024, CME Group settlement data will no longer be accessible through ftp.cmegroup.com and will have a delayed publication time of 12:00 a.m. CT on all cmegroup.com web pages. Learn about alternate ways to access the data in our FAQ.

TRADE DATE Wednesday, 27 Dec 2023 🕶

FINAL DATA

Last Updated 27 Dec 2023 10:32:00 PM CT

ESTIMATED VOLUME TOTALS 294, 359

PRIOR DAY OPEN INTEREST TOTALS 1,354,610

монтн	OPEN	нідн	LOW	LAST	CHANGE	SETTLE	EST. VOLUME	PRIOR DAY OI
JAN 24	2.58000	2.72200	2.56200	2.61000A	+.06900	2.61900	3,931	2,568
FEB 24	2.42900	2.57000	2.42900	2.45100	+.01800	2.43700	129,265	247,034
MAR 24	2.26900	2.38000	2.26900	2.29800A	+.03100	2.28600	63,630	273,161
APR 24	2.25800	2.34900	2.25800	2.27900A	+.03100	2.26700	29,386	127,143
MAY 24	2.33400	2.41300	2.32800	2.34700B	+.03000	2.33700	19,415	93,279
JUN 24	2.48100	2.56100	2.47800	2.49600A	+.02800	2.48700	7,908	41,265

NATURAL GAS WEEK Weekly Index Prices November, 2023

11/13/2023	1.8374	L
11/20/2023	2.3152	
11/27/2023	2.4335	
12/4/2023	3.2796	Н