Philip J. Passanante Assistant General Counsel



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February 7, 2024

VIA ELECTRONIC MAIL sherri.golden@bpu.nj.gov

board.secretary@bpu.nj.gov

Sherri L. Golden, RMC Secretary of the Board New Jersey Board of Public Utilities 44 South Clinton Avenue, 1st Floor P.O. Box 350 Trenton, New Jersey 08625-0350

RE: In the Matter of the Petition of Atlantic City Electric Company for Approval of a

Change to Its Zero Emission Certificate Recovery Charge (2023)

BPU Docket No. EO23110785

Dear Secretary Golden:

The undersigned is Assistant General Counsel to Atlantic City Electric Company. By way of follow up to, and in compliance with, the New Jersey Board of Public Utilities' (the "Board" or "BPU") January 31, 2024 Order Approving a Zero Emission Certificate Recovery Charge in the above-referenced docket, attached are the tariff pages that will be effective February 15, 2024.

Pursuant to the Order issued by the Board in connection with *In the Matter of the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations*, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed with the Secretary of the Board, the Division of Law, the New Jersey Division of Rate Counsel, and the Service List. No paper copies will follow.

Sherri L. Golden, RMC February 7, 2024 Page 2

Thank you for your cooperation and courtesies. Feel free to contact me with any questions.

Respectfully submitted,

Philip J. Passanante

An Attorney at Law of the State of New Jersey

Enclosure

cc: Service List

Tariff Pages

Clean

ATLANTIC CITY ELECTRIC COMPANY

BPU NJ No. 11 Electric Service - Section IV

One Hundredth and Thirty-Ninth Revised Sheet

Replaces One Hundredth and Thirty- Eighth Revised Sheet No. 3

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RIDER BGS – Basic Generation Service (cont'd.)	60a	Forty-Fourth Revised	
RIDER BGS – Basic Generation Service (cont'd.)	60b	Sixty-First Revised	
RIDER NEM - Net Energy Metering RIDER NEM – Net Energy Metering (cont'd.) RIDER NEM – Net Energy Metering (cont'd.)	61 62 63	Fourth Revised Second Revised First Revised	
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Intentionally Left Blank	65	Fourth Revised	
RIDER EDIT – Excess Deferred Income Tax Credit	66	Seventh Revised	
RIDER ZEC - Zero Emission Certificate Recovery Charge	67	Fourth Revised	
RIDER IIP – Infrastructure Investment Program Charge	68	Third Revised	
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Date of Issue: February 7, 2024
Issued by: J. Tyler Anthony, President and Chief Executive Officer – Atlantic City Electric Company
Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the
BPU Docket No. EO23110785

ZERO EMISSION CERTIFICATE ("ZEC") RECOVERY CHARGE

APPLICABILITY: The Zero Emission Certificate Recovery Charge ("Rider ZEC" or "ZEC Charge") provides a charge for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board") as detailed below. The ZEC Charge is applicable to all kWh usage of any Full Service Customer or Delivery Service Customer.

Rate Component (\$ per kWh)

	Excluding SUT	Including SUT
ZEC Charge	\$0.004000	\$0.004265
ZEC Reconciliation Charge	\$0.000000	\$0.000000
Total ZEC Charge	\$0.004000	\$0.004265

Pursuant to the BPU's Zero Emission Certificate Charge Order dated November 19, 2018 in BPU Docket No. EO18091003, the Board approved the implementation of a non-bypassable, irrevocable ZEC Charge of \$0.004000 per kWh for all customers. The ZEC Charge reflects the emission avoidance benefits of the continued operation of selected nuclear plants as determined in <u>L.</u> 2018, <u>c.</u> 16 (the "ZEC Law"). The ZEC Charge has been set at the rate specified in the ZEC Law and may be adjusted periodically by the Board, in accordance with the methodology provided for in the ZEC Law.

In accordance with the ZEC Law, the proceeds of the ZEC Charge will be placed in a separate, interest-bearing account and will be used solely to purchase ZECs and to reimburse the Board for its reasonable, verifiable costs incurred to implement the ZEC program. Refunds will be provided to the customers served under each of the Company's rate schedules in proportion to the ZEC Charge revenues contributed by the rate schedule.

The ZEC Charge will become effective upon the issuance of the April 2019 Board Order in BPU Docket No. EO18080899.

Date of Issue: February 7, 2024 Effective Date: February 15, 2024

Issued by: J. Tyler Anthony, President and Chief Executive Officer – Atlantic City Electric Company Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the BPU Docket No. EO23110785

Tariff Pages

Redlined

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Date of Issue: November 30, 2023 February 7, 2024 Effective Date: December 1,

2023February 15, 2024

In the Matter of the Petition of Atlantic City Electric Company for Approval of a Change to Its Zero Emission Certificate Recovery Charge (2023)

BPU Docket No. EO23110785

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