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February 15, 2024

In The Matter of the Petition of
Public Service Electric and Gas Company
for Approval of Changes in its
Electric Green Programs Recovery Charge
and its Gas Green Programs Recovery Charge
“2023 PSE&G Green Programs Cost Recovery Filing”

BPU Docket Nos. ER23070423 & GR23070424

VIA BPU E-FILING SYSTEM & ELECTRONIC MAIL

Sherri Golden, Secretary
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
P.O. Box 350
Trenton, New Jersey 08625-0350

Dear Secretary Golden:

On June 30, 2023, Public Service Electric and Gas Company (“PSE&G”) filed its 2023 Green Programs Cost Recovery Filing in the above referenced docket. As part of the filing, PSE&G proposed rates to recover the combined components of the Green Programs Recovery Charge (“GPRC”) for the October 1, 2023 through September 30, 2024 period of approximately \$228.2 million for electric programs and \$45.3 million for gas programs, based on actuals through March 31, 2023.

PSE&G has updated the GPRC with actuals through September 30, 2023, which results in proposed rates to recover the combined components of GPRC of approximately \$239 million for electric programs and \$40.5 million for gas programs. Enclosed for filing are the updated Attachment SS-1-3 and Attachment D Updated Typical Bill Impacts.

Please be advised that workpapers are being provided via electronic version only.

Respectfully submitted,

A handwritten signature in blue ink that reads "Stacey m. mickles".

Stacey M. Mickles

cc: Attached service list

In the Matter of the Petition of Public Service
Electric and Gas Company for Approval of
Changes in its Electric Green Programs
Recovery Charge “2023 PSE&G Green
Programs Cost Recovery Filing”
BPU Docket Nos. ER23070423 &
GR23070424

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PSE&G Green Program Recovery Charge
Revenue Requirement / Rate Impact Summary - Rate Period: Oct 23-Sep 24
(\$'s unless noted)

Schedule SS-GPRC-2 Update

ELECTRIC	Updated Target Rate Revenue	Forecast (MWh)	Public Notice Rate (\$/kWh)	Proposed Rate (\$/kWh)	Existing Rate (\$/kWh)	Rate Increase / (Decrease) (\$/kWh)	Revenue Increase / (Decrease)
S4A	13,014,401	38,695,017	0.000336	0.000336	0.000297	0.000039	1,509,106
S4AE	1,668,222	38,695,017	0.000043	0.000043	(0.000222)	0.000265	10,254,179
S4AEII	(4,782,220)	38,695,017	(0.000124)	(0.000124)	(0.000105)	(0.000019)	(735,205)
SLII	5,696,290	38,695,017	0.000147	0.000147	0.000109	0.000038	1,470,411
SLIII	1,207,332	38,695,017	0.000031	0.000031	0.000015	0.000016	619,120
CA	(262,832)	38,695,017	(0.000007)	(0.000007)	(0.000010)	0.000003	116,085
EEE	(264,197)	38,695,017	(0.000007)	(0.000007)	0.000004	(0.000011)	(425,645)
EEEext	575,884	38,695,017	0.000015	0.000015	0.000034	(0.000019)	(735,205)
EEEXII	4,284,371	38,695,017	0.000111	0.000111	0.000108	0.000003	116,085
EE17	9,908,600	38,695,017	0.000256	0.000256	0.000268	(0.000012)	(464,340)
CSEP	17,797,566	38,695,017	0.000460	0.000460	0.000084	0.000376	14,549,326
TREC	119,365,818	38,695,017	0.003085	0.003085	0.002480	0.000605	23,410,485
CEF-EE	81,757,125	38,695,017	0.002113	0.002113	0.001257	0.000856	33,122,934
SuSI	(10,435,371)	38,695,017	(0.000270)	(0.000270)	0.000601	(0.000871)	(33,703,360)
GPRC(w/o SUT)	239,530,990		0.006189	0.006189	0.004920	0.001269	49,103,976
GPRC(w/ SUT)			0.006599	0.006599	0.005246	0.001353	
GAS	Updated Target Rate Revenue	Forecast (Therms (\$000)	Public Notice Rate (\$/Therm)	Proposed Rate (\$/Therm)	Existing Rate (\$/Therm)	Rate Increase / (Decrease) (\$/Therm)	Revenue Increase / (Decrease)
S4A							
S4AE							
S4AEII							
SLII							
SLIII							
CA	(1,442,044)	2,776,004	(0.000519)	(0.000519)	(0.000470)	(0.000049)	(136,024)
EEE	82,062	2,776,004	0.000030	0.000030	0.000167	(0.000137)	(380,313)
EEEext	1,010,830	2,776,004	0.000364	0.000364	0.000329	0.000035	97,160
EEEXII	1,947,032	2,776,004	0.000701	0.000701	0.000472	0.000229	635,705
EE17	4,332,642	2,776,004	0.001561	0.001561	0.003000	(0.001439)	(3,994,669)
CSEP							
TREC							
CEF-EE	34,603,276	2,776,004	0.012465	0.012465	0.005528	0.006937	19,257,138
SuSI							
GPRC(w/o SUT)	40,533,797		0.014602	0.014602	0.009026	0.005576	15,478,997
GPRC(w/ SUT)			0.015569	0.015569	0.009624	0.005945	

PSE&G Solar 4 All Program Proposed Rate Calculations

(\$'s Unless Specified)

Schedule SS-S4A-1 Update

Actual results through September 2023

SUT Rate 6.625%

<u>Line</u>	<u>Date(s)</u>		<u>Electric</u>	<u>Source/Description</u>
1	Oct 2023 - Sep 2024	Revenue Requirements	24,397,522	SS-S4A-2, Col 29
2	Sep-23	(Over) / Under Recovered Balance	(11,210,452)	SS-S4A-3, Line 4, Col 171
3	Sep-23	Cumulative Interest Exp / (Credit)	<u>(172,669)</u>	SS-S4A-3, Line 7, Col 171
4	Oct 2023 - Sep 2024	Total Target Rate Revenue	13,014,401	Line 1 + Line 2 + Line 3
5	Oct 2023 - Sep 2024	Forecasted kWh (000)	38,695,017	
6		Calculated Rate w/o SUT (\$/kWh)	0.000336	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		Public Notice Rate w/o SUT (\$/kWh)	0.000336	Line 6
8		Existing Rate w/o SUT (\$/kWh)	0.000297	
9		Proposed Rate w/o SUT (\$/kWh)	0.000336	Line 6
10		Proposed Rate w/ SUT (\$/kWh)	0.000358	(Line 9 * (1 + SUT Rate)) [Rnd 6]
11		Difference in Proposed and Previous Rate	0.000039	(Line 9 - Line 8)
12		Resultant S4A Revenue Increase / (Decrease)	1,509,106	(Line 5 * Line 11 * 1,000)

PSE&G Solar 4 All Program
Revenue Requirements Calculation
Total S4A Program

Actuals through 9/30/2023

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
						Plant									
	Program Investment	Gross Plant	Depreciation Expense	Accumulated Depreciation	Net Plant	Tax Depreciation	Book Deprec Tax Basis	Deferred Tax Exp	Accumulated Deferred Income Tax	Ending Accumulated Deferred Income Tax	Prorated Excess Deferred Tax Beginning Balance	Excess Deferred Tax Transferred to TAC	Prorated Excess Deferred Tax Ending Balance	Average Net Investment	Return Requirement
Sep 2022	136,663	505,766,817	2,379,905	299,492,244	206,274,572	449,605	2,037,956	(143,342)	48,443,785	48,300,443	-	-	-	159,024,079	1,194,841
Oct 2022	72,906	505,839,722	2,380,505	301,872,749	203,966,973	454,225	2,038,640	(420,456)	46,354,209	45,933,752	-	-	-	158,976,792	1,194,485
Nov 2022	52,837	505,892,559	2,379,781	304,252,530	201,640,029	459,247	2,038,127	(394,152)	45,933,752	45,539,600	-	-	-	157,066,825	1,180,135
Dec 2022	259,939	505,970,449	2,380,089	306,632,619	199,337,830	474,054	2,038,497	(365,118)	45,539,600	45,174,482	-	-	-	155,131,889	1,165,596
Jan 2023	247,555	506,001,885	2,380,564	309,013,183	196,988,702	359,394	2,038,966	(364,744)	45,174,482	44,809,738	-	-	-	153,171,156	1,150,864
Feb 2023	263,157	506,049,865	2,380,767	311,393,950	194,655,916	360,135	2,039,137	(339,983)	44,809,738	44,469,755	-	-	-	151,182,562	1,135,923
Mar 2023	384,853	506,114,720	2,381,639	313,775,589	192,339,131	361,238	2,039,879	(312,639)	44,469,755	44,157,116	-	-	-	149,184,087	1,120,907
Apr 2023	316,872	506,209,303	2,382,351	316,157,940	190,051,363	346,363	2,034,235	(287,823)	44,157,116	43,869,293	-	-	-	147,182,042	1,105,865
May 2023	348,463	506,315,291	2,379,577	318,537,517	187,777,774	348,615	2,026,509	(258,862)	43,869,293	43,610,432	-	-	-	145,174,706	1,090,782
Jun 2023	393,184	506,422,001	2,372,610	320,910,128	185,511,874	351,207	2,021,802	(231,470)	43,610,432	43,378,962	-	-	-	143,150,127	1,075,570
Jul 2023	381,119	506,510,659	2,355,308	323,265,435	183,245,223	353,719	2,008,805	(202,430)	43,378,962	43,176,532	-	-	-	141,100,802	1,060,173
Aug 2023	448,700	506,572,230	2,331,655	325,597,090	180,975,140	355,812	1,990,060	(173,328)	43,176,532	43,003,204	-	-	-	139,020,314	1,044,541
Sep 2023	322,480	506,590,728	2,318,092	327,915,182	178,675,546	356,598	1,980,046	(146,656)	43,003,204	42,856,548	-	-	-	136,895,467	1,028,576
Oct 2023	47,800	506,638,528	2,313,218	330,228,399	176,410,129	359,307	1,974,162	(428,616)	40,812,577	40,383,961	-	-	-	136,944,568	1,028,944
Nov 2023	47,800	506,686,328	2,299,223	332,527,622	174,158,706	363,370	1,963,529	(399,625)	40,383,961	39,984,336	-	-	-	135,100,269	1,015,087
Dec 2023	47,800	506,734,128	2,290,630	334,818,252	171,915,876	371,496	1,953,912	(369,554)	39,984,336	39,614,782	-	-	-	133,237,732	1,001,093
Jan 2024	41,667	506,775,795	2,290,308	337,108,560	169,667,235	201,674	1,950,115	(380,010)	39,614,782	39,234,772	-	-	-	131,366,778	987,035
Feb 2024	41,667	506,817,462	2,290,166	339,398,726	167,418,736	202,318	1,949,916	(353,340)	39,234,772	38,881,432	-	-	-	129,484,883	972,895
Mar 2024	41,667	506,859,128	2,287,844	341,686,570	165,172,559	203,026	1,948,866	(324,701)	38,881,432	38,556,731	-	-	-	127,576,566	958,557
Apr 2024	41,667	506,900,795	2,277,914	343,964,484	162,936,311	203,813	1,943,649	(296,306)	38,556,731	38,260,425	-	-	-	125,645,857	944,051
May 2024	41,667	506,942,462	2,266,400	346,230,884	160,711,578	204,698	1,934,518	(266,574)	38,260,425	37,993,851	-	-	-	123,696,806	929,406
Jun 2024	41,667	506,984,128	2,245,037	348,475,921	158,508,208	205,710	1,920,519	(237,374)	37,993,851	37,756,477	-	-	-	121,734,729	914,664
Jul 2024	41,667	507,025,795	2,234,855	350,710,776	156,315,019	206,891	1,907,088	(207,804)	37,756,477	37,548,674	-	-	-	119,759,038	899,820
Aug 2024	41,667	507,067,462	2,228,643	352,939,419	154,128,043	208,307	1,900,108	(179,367)	37,548,674	37,369,307	-	-	-	117,762,541	884,819
Sep 2024	41,667	507,109,128	2,219,665	355,159,083	151,950,045	210,078	1,893,639	(152,096)	37,369,307	37,217,211	-	-	-	115,745,785	869,666
	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c
Annual Summary															
2020	1,975,860	491,240,924	26,590,724	251,599,265	239,641,659	3,168,980	22,576,909	(3,398,387)	56,206,821	55,832,343				184,808,155	17,388,809
2021	9,251,579	500,492,503	26,607,035	278,206,300	222,286,203	3,877,352	22,659,594	(3,292,947)	50,789,412	50,521,117				172,212,741	15,815,346
2022	5,659,996	505,970,449	28,426,319	306,632,619	199,337,830	5,202,628	24,325,304	(3,400,400)	45,539,600	45,174,482				155,131,889	14,794,897
2023	3,249,784	506,734,128	28,185,634	334,818,252	171,915,876	4,287,254	24,071,040	(3,515,730)	39,984,336	39,614,782				133,237,732	12,858,324
2024	375,000	-	20,340,831	-	-	1,846,515	17,348,419	(2,397,570)	-	-				-	8,360,913
Oct 2023 - Sep 2024	518,400		27,243,902			2,940,688	23,240,022	(3,595,366)			-				11,406,037

PSE&G Solar 4 All Program
Revenue Requirements Calculation
Total S4A Program

Schedule SS-S4A-2 Update

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Actuals through 9/30/2023

		(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
		Expenses					Revenue from Sale of				ITC		Tax Assoc. w/50% ITC Basis Reduction	Excess Deferred Tax Flow Through Gross-up	Revenue Requirements
		O&M	Administrative	Rent	Insurance	Other	Energy	Capacity	SRECs	Other	Amortization	Tax Gross-up			
Sep	2022	336,275	82,275	242,823	18,796	-	609,975	-	-	-	683,073	267,091	133,707	-	2,828,484
Oct	2022	405,394	74,446	108,444	18,796	-	318,366	-	6,148,910	-	682,600	266,906	133,674	-	(3,101,038)
Nov	2022	277,796	70,376	114,758	18,796	-	233,888	-	(15,212)	-	682,228	266,761	133,592	-	3,007,569
Dec	2022	434,092	81,819	249,240	18,796	4,900	329,478	-	3,116,887	-	682,351	266,809	133,567	-	72,574
Jan	2023	450,257	80,069	147,214	20,811	-	110,326	-	-	-	682,255	266,771	133,570	-	3,303,998
Feb	2023	386,553	43,716	114,820	20,811	-	119,076	-	-	-	682,475	266,857	133,582	-	3,147,763
Mar	2023	346,321	141,747	251,395	20,811	-	175,783	-	2,806,529	-	682,779	266,976	133,633	-	464,386
Apr	2023	462,850	70,157	133,959	20,811	-	190,384	-	(16,914)	-	707,898	276,798	136,118	-	3,153,945
May	2023	474,621	62,062	116,378	20,811	-	194,026	-	-	-	706,752	276,350	138,055	-	3,105,159
Jun	2023	393,590	92,320	256,143	20,811	-	112,048	-	4,536,570	-	704,627	275,519	137,171	-	(1,280,547)
Jul	2023	501,354	55,388	132,597	20,811	-	366,914	-	2,212,102	-	697,697	272,809	135,488	-	711,595
Aug	2023	276,352	70,498	112,470	20,811	-	79,420	-	(15,234)	-	691,559	270,409	133,568	-	2,963,740
Sep	2023	389,287	63,120	252,190	20,811	-	192,069	-	-	-	690,716	270,080	132,181	-	3,051,392
Oct	2023	580,322	97,731	128,114	23,198	-	131,493	-	3,987,990	-	687,459	268,806	132,576	-	(771,645)
Nov	2023	664,072	97,731	113,443	23,198	-	123,520	-	-	-	683,304	267,182	131,261	-	3,270,008
Dec	2023	535,616	97,731	245,078	23,198	-	91,082	-	1,986,243	-	680,755	266,185	131,662	-	1,300,743
Jan	2024	581,841	100,663	129,819	23,894	-	65,984	-	-	-	680,661	266,148	133,020	-	3,233,787
Feb	2024	551,762	100,663	114,529	23,894	-	119,366	-	-	-	680,621	266,132	133,042	-	3,120,831
Mar	2024	554,658	100,663	248,848	23,894	-	166,551	-	1,912,472	-	679,934	265,864	132,545	-	1,282,189
Apr	2024	600,079	100,663	131,602	23,894	-	200,542	-	-	-	676,987	264,711	130,702	-	3,066,665
May	2024	572,087	100,663	114,863	23,894	-	213,034	-	-	-	673,569	263,375	129,770	-	2,987,105
Jun	2024	575,956	100,663	248,848	23,894	-	184,295	-	4,013,551	-	667,226	260,895	126,891	-	(890,015)
Jul	2024	598,666	100,663	131,602	23,894	-	181,038	-	1,275,025	-	664,204	259,713	128,161	-	1,737,680
Aug	2024	578,072	100,663	116,433	23,894	-	168,049	-	-	-	662,361	258,993	128,462	-	2,971,582
Sep	2024	576,397	100,663	248,848	23,894	-	160,371	-	-	-	659,697	257,951	127,481	-	3,088,593
		Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c	Sched 2a + Sched 2b + Sched 2c
Annual Summary															
2020		5,835,426	1,039,205	1,745,518	169,763	8,081	1,517,281	330,723	19,072,578	-	7,967,107	3,115,251	1,569,458	-	22,344,046
2021		6,339,271	1,092,190	1,868,910	197,208	6,357	2,521,533	-	17,739,988	-	7,944,804	3,106,530	1,543,505	-	22,156,967
2022		4,414,959	942,736	1,911,493	229,269	8,890	5,832,823	-	19,090,385	-	8,193,369	3,203,723	1,603,554	-	16,011,817
2023		5,461,195	972,269	2,003,800	256,893	-	1,886,142	-	15,497,285	-	8,298,276	3,244,742	1,608,864	-	22,420,535
2024		5,189,516	905,963	1,485,393	215,045	-	1,459,228	-	7,201,048	-	6,045,260	2,363,782	1,170,075	-	20,598,417
Oct 2023 - Sep 2024		6,969,526	1,199,154	1,972,027	284,638	-	1,805,324	-	13,175,280	-	8,096,778	3,165,954	1,565,573	-	24,397,522

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	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
						Plant									
									Beginning						
	Program	Gross Plant	Depreciation	Accumulated	Net Plant	Tax Depreciation	Book Deprec Tax	Deferred Tax	Accumulated	Ending Accumulated	Prorated Excess	Excess Deferred	Prorated Excess	Average Net	Return
	Investment		Expense	Depreciation			Basis	Exp	Deferred Income	Deferred Income	Deferred Tax	Tax Transferred to	Deferred Tax	Investment	Requirement
									Tax	Tax	Beginning Balance	TAC	Ending Balance		
Sept 2022	-	189,716,889	1,002,631	106,618,129	83,098,760	358,202	865,941	(45,883)	18,046,262	18,000,379	-	-	-	65,576,755	492,716
Oct 2022	-	189,716,889	1,002,620	107,620,749	82,096,140	358,202	865,931	(134,741)	17,404,171	17,269,430	-	-	-	65,260,649	490,341
Nov 2022	-	189,716,889	1,002,620	108,623,369	81,093,520	358,202	865,931	(126,760)	17,269,430	17,142,670	-	-	-	64,388,780	483,790
Dec 2022	-	189,716,889	1,002,619	109,625,988	80,090,901	358,202	865,931	(118,513)	17,142,670	17,024,157	-	-	-	63,508,797	477,179
Jan 2023	-	189,716,889	1,002,619	110,628,607	79,088,282	288,649	865,931	(125,374)	17,024,157	16,898,783	-	-	-	62,628,121	470,562
Feb 2023	-	189,716,889	1,002,619	111,631,226	78,085,662	288,649	865,931	(116,905)	16,898,783	16,781,878	-	-	-	61,746,641	463,939
Mar 2023	-	189,716,889	1,002,607	112,633,833	77,083,055	288,649	865,920	(107,527)	16,781,878	16,674,351	-	-	-	60,856,244	457,248
Apr 2023	-	189,716,889	1,002,279	113,636,112	76,080,777	271,988	859,392	(100,182)	16,674,351	16,574,169	-	-	-	59,957,656	450,497
May 2023	-	189,716,889	999,065	114,635,177	75,081,712	271,988	851,295	(89,392)	16,574,169	16,484,777	-	-	-	59,051,771	443,690
Jun 2023	-	189,716,889	994,072	115,629,249	74,087,640	271,988	847,930	(79,820)	16,484,777	16,404,958	-	-	-	58,139,808	436,838
Jul 2023	-	189,716,889	985,272	116,614,521	73,102,368	271,988	840,437	(69,547)	16,404,958	16,335,410	-	-	-	57,224,820	429,963
Aug 2023	-	189,716,889	976,182	117,590,703	72,126,186	271,988	832,697	(59,492)	16,335,410	16,275,918	-	-	-	56,308,613	423,079
Sept 2023	-	189,716,889	971,515	118,562,218	71,154,671	271,988	830,258	(50,458)	16,275,918	16,225,460	-	-	-	55,389,740	416,175
Oct 2023	-	189,716,889	964,124	119,526,342	70,190,547	271,988	825,254	(146,850)	15,524,989	15,378,138	-	-	-	55,221,046	414,908
Nov 2023	-	189,716,889	952,297	120,478,639	69,238,250	271,988	815,621	(135,771)	15,378,138	15,242,367	-	-	-	54,404,146	408,770
Dec 2023	-	189,716,889	946,279	121,424,918	68,291,971	271,988	808,023	(125,191)	15,242,367	15,117,176	-	-	-	53,585,339	402,618
Jan 2024	-	189,716,889	945,777	122,370,695	67,346,194	148,588	805,247	(142,731)	15,117,176	14,974,445	-	-	-	52,773,272	396,516
Feb 2024	-	189,716,889	945,720	123,316,414	66,400,474	148,588	805,009	(132,734)	14,974,445	14,841,711	-	-	-	51,965,257	390,445
Mar 2024	-	189,716,889	943,981	124,260,395	65,456,494	148,588	804,244	(121,960)	14,841,711	14,719,750	-	-	-	51,147,754	384,303
Apr 2024	-	189,716,889	941,403	125,201,798	64,515,091	148,588	802,406	(111,370)	14,719,750	14,608,380	-	-	-	50,321,727	378,096
May 2024	-	189,716,889	932,602	126,134,400	63,582,488	148,588	797,562	(100,034)	14,608,380	14,508,346	-	-	-	49,490,427	371,850
Jun 2024	-	189,716,889	918,850	127,053,251	62,663,638	148,588	787,960	(88,532)	14,508,346	14,419,814	-	-	-	48,658,983	365,603
Jul 2024	-	189,716,889	915,582	127,968,832	61,748,057	148,588	780,714	(77,289)	14,419,814	14,342,525	-	-	-	47,824,677	359,335
Aug 2024	-	189,716,889	913,369	128,882,201	60,834,687	148,588	778,380	(66,803)	14,342,525	14,275,722	-	-	-	46,982,248	353,005
Sept 2024	-	189,716,889	913,217	129,795,418	59,921,471	148,588	777,373	(56,840)	14,275,722	14,218,882	-	-	-	46,130,777	346,607
	Program Assumption	Program Assumption	See EPM	Prior Month + Col 3	Col 2 - Col 4	See EPM	See EPM	(Col 6 - Col 7) * [Income Tax Rate]	See EPM	See EPM	See EPM	See EPM	See EPM	(Prev Col 5 - Col 9 - Col 10 + Col 5 - Col 10 - Col 13)/2	Col 14 * Monthly Pre Tax WACC
Annual Summary															
2020	1,597,607	176,415,809	9,228,904	87,897,092	88,518,717	1,508,021	7,823,262	(1,092,571)	20,438,849	20,313,107	-	-	-	68,632,953	6,401,931
2021	8,742,145	185,157,954	9,815,244	97,712,336	87,445,618	2,745,171	8,375,780	(956,662)	18,719,581	18,699,760	-	-	-	68,639,804	5,997,046
2022	4,558,935	189,716,889	11,913,652	109,625,988	80,090,901	4,213,717	10,279,192	(1,079,396)	17,142,670	17,024,157	-	-	-	63,508,797	6,084,392
2023	-	189,716,889	11,798,930	121,424,918	68,291,971	3,313,838	10,108,690	(1,206,510)	15,242,367	15,117,176	-	-	-	53,585,339	5,218,288
2024	-	-	8,370,500	-	-	1,337,292	7,138,895	(898,294)	-	-	-	-	-	-	3,345,762
Oct 2023 - Sep 2024	-	-	11,233,201	-	-	2,153,256	9,587,793	(1,306,107)	-	-	-	-	-	-	4,572,058

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		(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
		Expenses					Revenue from Sale of				ITC		Tax Assoc. w/50% ITC Basis Reduction	Excess Deferred Tax Flow Through Gross-up	Revenue Requirements
		O&M	Administrative	Rent	Insurance	Other	Energy	Capacity	SRECs	Other	Amortization	Tax Gross-up			
Sept	2022	51,505	39,016	200,386	15,838	-	311,178	-	-	-	273,378	106,894	53,448		1,164,090
Oct	2022	132,400	35,607	26,753	15,838	-	161,328	-	3,289,774	-	273,378	106,894	53,447		(2,074,367)
Nov	2022	8,483	34,544	77,048	15,838	-	111,810	-	(8,138)	-	273,377	106,894	53,447		1,191,827
Dec	2022	17,683	36,964	203,409	15,838	4,900	154,501	-	1,605,819	-	273,377	106,894	53,447		(328,552)
Jan	2023	95,939	41,616	26,753	17,532	-	54,384	-	-	-	273,377	106,894	53,447		1,273,812
Feb	2023	17,399	24,656	77,048	17,532	-	57,526	-	-	-	273,377	106,894	53,447		1,218,842
Mar	2023	45,734	78,048	205,395	17,532	-	85,737	-	1,361,633	-	273,370	106,892	53,446		32,379
Apr	2023	103,516	38,850	27,077	17,532	-	97,437	-	(8,206)	-	298,174	116,590	55,870		1,191,627
May	2023	104,659	40,782	77,373	17,532	-	102,285	-	-	-	297,072	116,159	57,780		1,225,365
Jun	2023	75,256	50,124	205,395	17,532	-	59,940	-	2,285,938	-	295,827	115,673	57,143		(921,017)
Jul	2023	154,692	36,257	27,077	17,532	-	196,706	-	1,186,869	-	291,845	114,116	56,632		(82,110)
Aug	2023	40,477	37,718	76,581	17,532	-	41,506	-	(8,174)	-	290,427	113,561	56,105		1,190,354
Sept	2023	79,847	32,381	207,387	17,532	-	99,981	-	-	-	290,144	113,450	55,233		1,276,495
Oct	2023	101,500	43,497	27,422	19,526	-	66,633	-	2,100,704	-	286,936	112,196	54,300		(941,193)
Nov	2023	153,418	43,497	78,974	19,526	-	59,049	-	-	-	283,424	110,823	53,442		1,256,629
Dec	2023	56,794	43,497	208,494	19,526	-	42,711	-	978,902	-	281,637	110,124	54,060		317,895
Jan	2024	88,591	44,802	27,556	20,111	-	32,526	-	-	-	281,487	110,065	54,949		1,154,223
Feb	2024	59,054	44,802	79,360	20,111	-	57,666	-	-	-	281,470	110,059	55,020		1,145,316
Mar	2024	60,826	44,802	211,557	20,111	-	81,234	-	919,474	-	280,954	109,857	54,639		328,701
Apr	2024	106,829	44,802	27,890	20,111	-	102,635	-	-	-	280,188	109,558	54,350		1,081,100
May	2024	79,379	44,802	79,694	20,111	-	112,306	-	-	-	277,574	108,536	52,803		1,082,826
Jun	2024	82,124	44,802	211,557	20,111	-	98,588	-	2,049,059	-	273,490	106,938	51,180		(833,848)
Jul	2024	105,416	44,802	27,890	20,111	-	97,056	-	682,069	-	272,519	106,559	52,735		367,667
Aug	2024	84,822	44,802	80,930	20,111	-	87,824	-	-	-	271,862	106,302	52,783		1,083,834
Sept	2024	82,565	44,802	211,557	20,111	-	83,481	-	-	-	271,817	106,284	53,117		1,210,394
		Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	See EPM	See EPM	(Col 3 - Col 7) * [Tax Rate] * [Rev. Conv. Fac.]		Col 3 + Col 15 + Col 16 + Col 17 + Col 18 + Col 19 + Col 20 - Col 21 - Col 22 - Col 23 - Col 24 - Col 25 - Col 26 + Col 27
Annual Summary		823,825	480,365	1,148,731	141,707	8,081	753,070	151,240	9,569,076	-	2,770,018	1,083,116	549,626	-	4,456,650
2020		1,627,631	494,413	1,177,449	165,420	6,357	1,124,771	-	8,300,945	-	2,924,718	1,143,606	562,851	-	6,352,373
2022		793,217	437,651	1,232,571	193,773	8,890	2,936,761	-	9,506,681	-	3,272,675	1,279,662	639,097	-	4,307,463
2023		1,029,230	510,922	1,244,978	216,365	-	963,892	-	7,897,666	-	3,435,612	1,343,373	660,908	-	7,039,078
2024		749,605	403,216	957,990	181,003	-	753,315	-	3,650,602	-	2,491,363	974,158	481,575		6,620,214
Oct 2023 - Sep 2024		1,061,317	533,707	1,272,881	239,580	-	921,707	-	6,730,208	-	3,343,360	1,307,301	643,378	-	7,253,546

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UEZ Solar (Segment 1c)

Actuals through 9/30/2023

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
		Program Investment	Gross Plant	Depreciation Expense	Accumulated Depreciation	Net Plant	Plant			Beginning Accumulated Deferred Income	Ending Accumulated Deferred Income	Prorated Excess Deferred Tax Beginning Balance	Excess Deferred Tax Transferred to TAC	Prorated Excess Deferred Tax Ending Balance	Average Net Investment	Return Requirement
							Tax Depreciation	Book Deprec Basis	Tax Deferred Exp	Tax	Tax					
Sept	2022	-	36,150,004	239,334	29,002,632	7,147,373	41,979	202,217	(14,482)	1,775,751	1,761,269	-	-	-	5,498,530	41,314
Oct	2022	-	36,150,004	238,198	29,240,830	6,909,175	41,979	202,217	(42,517)	1,558,714	1,516,197	-	-	-	5,490,819	41,256
Nov	2022	-	36,150,004	236,427	29,477,256	6,672,748	41,979	200,709	(39,615)	1,516,197	1,476,582	-	-	-	5,294,572	39,781
Dec	2022	-	36,150,004	235,645	29,712,902	6,437,103	41,979	200,044	(36,874)	1,476,582	1,439,709	-	-	-	5,096,780	38,295
Jan	2023	-	36,150,004	235,210	29,948,112	6,201,893	30,259	199,673	(36,794)	1,439,709	1,402,914	-	-	-	4,898,186	36,803
Feb	2023	-	36,150,004	234,750	30,182,862	5,967,142	30,259	199,282	(34,230)	1,402,914	1,368,684	-	-	-	4,698,718	35,304
Mar	2023	-	36,150,004	234,703	30,417,565	5,732,440	30,259	199,241	(31,478)	1,368,684	1,337,207	-	-	-	4,496,846	33,787
Apr	2023	-	36,150,004	234,468	30,652,033	5,497,972	30,259	199,041	(28,788)	1,337,207	1,308,419	-	-	-	4,292,393	32,251
May	2023	-	36,150,004	233,282	30,885,315	5,264,690	30,259	198,031	(25,891)	1,308,419	1,282,528	-	-	-	4,085,857	30,699
Jun	2023	-	36,150,004	229,662	31,114,977	5,035,028	30,259	195,289	(22,874)	1,282,528	1,259,655	-	-	-	3,878,767	29,143
Jul	2023	-	36,150,004	219,740	31,334,717	4,815,288	30,259	188,580	(19,372)	1,259,655	1,240,283	-	-	-	3,675,189	27,614
Aug	2023	-	36,150,004	204,509	31,539,226	4,610,779	30,259	177,008	(15,571)	1,240,283	1,224,712	-	-	-	3,480,536	26,151
Sept	2023	-	36,150,004	196,015	31,735,241	4,414,764	30,259	169,775	(12,610)	1,224,712	1,212,102	-	-	-	3,294,365	24,752
Oct	2023	-	36,150,004	199,006	31,934,247	4,215,758	30,259	169,275	(36,898)	1,016,017	979,119	-	-	-	3,317,693	24,928
Nov	2023	-	36,150,004	196,805	32,131,052	4,018,953	30,259	168,289	(34,473)	979,119	944,646	-	-	-	3,155,473	23,709
Dec	2023	-	36,150,004	194,500	32,325,551	3,824,453	30,259	166,370	(31,789)	944,646	912,857	-	-	-	2,992,952	22,488
Jan	2024	-	36,150,004	194,382	32,519,933	3,630,071	10,213	165,339	(33,718)	912,857	879,139	-	-	-	2,831,264	21,273
Feb	2024	-	36,150,004	194,360	32,714,294	3,435,711	10,213	165,280	(31,355)	879,139	847,784	-	-	-	2,669,429	20,057
Mar	2024	-	36,150,004	193,718	32,908,012	3,241,993	10,213	164,997	(28,791)	847,784	818,993	-	-	-	2,505,463	18,825
Apr	2024	-	36,150,004	186,142	33,094,154	3,055,851	10,213	161,498	(25,769)	818,993	793,224	-	-	-	2,342,813	17,603
May	2024	-	36,150,004	183,447	33,277,601	2,872,404	10,213	157,125	(22,644)	793,224	770,580	-	-	-	2,182,226	16,396
Jun	2024	-	36,150,004	175,955	33,453,555	2,696,449	10,213	152,788	(19,740)	770,580	750,840	-	-	-	2,023,717	15,205
Jul	2024	-	36,150,004	168,935	33,622,491	2,527,514	10,213	146,609	(16,675)	750,840	734,165	-	-	-	1,869,479	14,046
Aug	2024	-	36,150,004	164,699	33,787,190	2,362,815	10,213	141,817	(13,957)	734,165	720,208	-	-	-	1,717,978	12,908
Sept	2024	-	36,150,004	155,556	33,942,746	2,207,259	10,213	136,121	(11,378)	720,208	708,830	-	-	-	1,570,517	11,800
		Program Assumption	Program Assumption	Refer to WP_SS 2c.xls "Bk Depr" Worksheets	Prior Month + Col 3	Col 2 - Col 4	See EPM	See EPM	(Col 6 - Col 7) * [Income Tax Rate]	See EPM	See EPM	See EPM	See EPM	See EPM	(Prev Col 5 - Col 9 + Col 5 - Col 10) / 2	Col 11 * Monthly Pre Tax WACC
Annual Summary																
2020		7,254	36,150,004	2,960,189	23,855,523	12,294,482	1,113,317	2,513,195	(240,985)	2,527,969	2,500,788	-	-	-	9,903,449	994,126
2021		-	36,150,004	2,953,847	26,809,370	9,340,634	685,648	2,513,493	(324,286)	2,025,980	1,990,477	-	-	-	7,455,759	768,394
2022		-	36,150,004	2,903,532	29,712,902	6,437,103	503,744	2,465,056	(348,213)	1,476,582	1,439,709	-	-	-	5,096,780	550,768
2023		-	36,150,004	2,612,649	32,325,551	3,824,453	363,112	2,229,854	(330,767)	944,646	912,857	-	-	-	2,992,952	347,631
2024		-	-	1,617,195	-	-	91,919	1,391,573	(204,027)	-	-	-	-	-	-	148,114
Oct 2023 - Sep 2024		-	-	2,207,505	-	-	182,697	1,895,508	(307,187)	-	-	-	-	-	-	219,239

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		(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
		Expenses					Revenue from Sale of				ITC		Tax Assoc. w/50% ITC Basis Reduction	Excess Deferred Tax Flow Through Tax Gross-up	Revenue Requirements
		O&M	Administrative	Rent	Insurance	Other	Energy	Capacity	SRECs	Other	Amortization	Tax Gross-up			
Sept	2022	18,687	11,578	13,668	2,492	-	39,170	-	-	-	71,364	27,904	14,135	-	202,769
Oct	2022	6,010	10,699	76,551	2,492	-	18,842	-	446,485	-	70,770	27,672	14,069	-	(174,496)
Nov	2022	6,233	11,270	11,977	2,492	-	11,999	-	(1,105)	-	70,312	27,493	13,966	-	213,446
Dec	2022	5,395	13,184	14,037	2,492	-	16,870	-	195,323	-	70,306	27,491	13,921	-	12,979
Jan	2023	36,764	11,783	77,117	2,758	-	5,931	-	-	-	70,053	27,392	13,896	-	310,955
Feb	2023	2,731	6,699	11,977	2,758	-	6,770	-	-	-	70,033	27,384	13,869	-	203,901
Mar	2023	13,443	21,399	14,037	2,758	-	10,942	-	148,653	-	70,025	27,381	13,866	-	76,994
Apr	2023	30,614	11,523	78,524	2,758	-	11,861	-	(896)	-	69,894	27,330	13,852	-	295,801
May	2023	16,662	10,563	11,977	2,758	-	13,101	-	-	-	69,320	27,105	13,784	-	210,198
Jun	2023	2,303	12,501	14,037	2,758	-	7,215	-	281,866	-	67,981	26,582	13,440	-	(79,798)
Jul	2023	23,847	9,934	78,524	2,758	-	23,586	-	151,781	-	64,639	25,275	12,184	-	109,321
Aug	2023	7,301	11,878	12,301	2,758	-	5,031	-	(1,045)	-	59,909	23,425	10,753	-	188,331
Sept	2023	19,973	11,122	14,037	2,758	-	10,922	-	-	-	59,594	23,302	10,260	-	185,098
Oct	2023	18,633	17,057	78,524	3,072	-	7,782	-	245,817	-	59,560	23,289	11,625	-	16,397
Nov	2023	50,466	17,057	12,301	3,072	-	6,337	-	-	-	58,906	23,033	11,150	-	226,283
Dec	2023	18,633	17,057	14,416	3,072	-	4,664	-	109,973	-	58,222	22,765	10,999	-	85,541
Jan	2024	19,556	17,569	79,431	3,164	-	3,547	-	-	-	58,187	22,752	11,356	-	262,245
Feb	2024	19,014	17,569	12,337	3,164	-	6,786	-	-	-	58,180	22,749	11,371	-	190,156
Mar	2024	20,137	17,569	14,458	3,164	-	10,367	-	103,756	-	57,989	22,675	11,230	-	84,315
Apr	2024	19,556	17,569	80,880	3,164	-	12,494	-	-	-	55,739	21,795	9,636	-	244,522
May	2024	19,014	17,569	12,337	3,164	-	14,385	-	-	-	54,939	21,482	10,292	-	171,414
Jun	2024	20,137	17,569	14,458	3,164	-	11,867	-	257,676	-	52,714	20,612	9,059	-	(87,321)
Jul	2024	19,556	17,569	80,880	3,164	-	11,637	-	82,099	-	50,629	19,797	8,730	-	148,718
Aug	2024	19,556	17,569	12,670	3,164	-	10,646	-	-	-	49,371	19,305	8,947	-	160,192
Sept	2024	20,137	17,569	14,458	3,164	-	9,120	-	-	-	46,655	18,243	7,599	-	156,266
Annual Summary		Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	See EPM	See EPM	(Col 3 - Col 7) * [Tax Rate] * [Rev. Conv. Fac.]		Col 3 + Col 15 + Col 16 + Col 17 + Col 18 + Col 19 + Col 20 - Col 21 - Col 22 - Col 23 - Col 24 - Col 25 - Col 26 + Col 27
2020		130,902	184,225	386,717	22,296	-	108,490	27,324	1,349,072	-	884,621	345,899	174,781	-	2,137,830
2021		131,392	169,018	396,803	26,028	-	180,071	-	1,253,635	-	884,301	345,774	172,185	-	1,953,886
2022		115,664	135,683	387,933	29,904	-	389,733	-	1,296,029	-	864,574	338,060	171,450	-	1,406,538
2023		241,369	158,574	417,772	34,039	-	114,141	-	936,149	-	778,137	304,263	149,678	-	1,829,022
2024		176,661	158,120	321,907	28,479	-	90,848	-	443,531	-	484,403	189,409	88,221	-	1,330,507
Oct 2023 - Sep 2024		264,393	209,291	427,148	37,696	-	109,631	-	799,321	-	661,091	258,496	121,995	-	1,658,729

PSE&G Solar 4 All Program**Under/(Over) Calculation**

Actual results through September 2023

Schedule SS-S4A-3 Update

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Existing / Forecasted S4A Rate (w/o SUT)		0.000574	0.000574	0.000574	0.000574	0.000574	0.000574	0.000574	0.000574	0.000574	0.000297	0.000297	0.000297	0.000297	0.000336	0.000336
		159	160	161	162	163	164	165	166	167	168	169	170	171	172	173
<u>(Over)/Under Calculation (\$000)</u>		<u>Sep-22</u>	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>Oct-23</u>	<u>Nov-23</u>
(1)	S4A GPRC Revenue	1,873,823	1,711,416	1,668,747	1,930,727	1,893,159	1,656,879	1,897,025	1,495,619	1,667,674	975,510	1,277,919	1,199,526	1,003,459	1,018,092	949,157
(2)	Revenue Requirements (excluding Incremental WACC)	2,828,484	(3,101,038)	3,007,569	72,574	3,303,998	3,147,763	464,386	3,153,945	3,105,159	(1,280,547)	711,595	2,963,740	3,051,392	(771,645)	3,270,008
(3)	Monthly (Over) / Under Recovery	954,661	(4,812,454)	1,338,821	(1,858,153)	1,410,839	1,490,884	(1,432,639)	1,658,326	1,437,485	(2,256,057)	(566,324)	1,764,213	2,047,933	(1,789,738)	2,320,851
(4)	Deferred Balance	(11,255,929)	(16,068,384)	(14,729,562)	(16,587,716)	(15,176,877)	(13,685,993)	(15,118,632)	(13,460,306)	(12,022,821)	(14,456,274)	(15,022,599)	(13,258,385)	(11,210,452)	(13,172,859)	(10,852,008)
(5)	Monthly Interest Rate	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%	0.3867%	0.3983%	0.4433%	0.4433%	0.4617%	0.4375%	0.4344%	0.4344%	0.4344%	0.4344%
(6)	After Tax Monthly Interest Expense/(Credit)	(1,125)	(1,310)	(1,476)	(1,501)	(1,522)	(40,116)	(41,243)	(45,542)	(40,609)	(43,941)	(46,358)	(44,161)	(38,208)	(38,075)	(37,515)
(7)	Cumulative Interest Balance Added to Subsequent Year's Revenue Requirements	(4,078)	(5,387)	(6,863)	(8,364)	(9,887)	(50,002)	(91,245)	(136,787)	(177,396)	(43,941)	(90,299)	(134,460)	(172,669)	(38,075)	(75,590)
(8)	Net Sales - kWh (000)	3,264,501	2,981,562	2,907,226	3,363,636	3,298,186	2,886,549	3,304,922	2,605,608	2,905,356	3,284,546	4,302,756	4,038,809	3,378,650	3,030,037	2,824,873
(10)	Incremental Interest From WACC Change															
(11)	Roll-In to over/under interest calculation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(12)	Cumulative incremental WACC cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(13)	Average Net of Tax Deferred Balance	8,435,040	9,821,724	11,070,322	11,256,996	11,417,783	10,374,758	10,353,822	10,272,699	9,159,910	9,517,911	10,596,181	10,165,600	8,795,324	8,764,581	8,635,739

PSE&G Solar 4 All Program**Under/(Over) Calculation**

Actual results through September 2023

Schedule SS-S4A-3 Update

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Existing / Forecasted S4A Rate (w/o SUT)		0.000336	0.000336	0.000336	0.000336	0.000336	0.000336	0.000336	0.000336	0.000336	0.000336	
		174	175	176	177	178	179	180	181	182	183	
<u>(Over)/Under Calculation (\$000)</u>		<u>Dec-23</u>	<u>Jan-24</u>	<u>Feb-24</u>	<u>Mar-24</u>	<u>Apr-24</u>	<u>May-24</u>	<u>Jun-24</u>	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	
(1)	S4A GPRC Revenue	1,104,127	1,118,415	1,009,013	1,038,664	902,752	965,349	1,126,286	1,376,273	1,339,396	1,054,001	S4A Rate * Row 9
(2)	Revenue Requirements (excluding Incremental WACC)	1,300,743	3,233,787	3,120,831	1,282,189	3,066,665	2,987,105	(890,015)	1,737,680	2,971,582	3,088,593	SS-S4A-2, Col 29
(3)	Monthly (Over) / Under Recovery	196,616	2,115,371	2,111,817	243,525	2,163,913	2,021,756	(2,016,301)	361,408	1,632,186	2,034,593	Row 2 - Row 1
(4)	Deferred Balance	(10,655,393)	(8,540,021)	(6,428,204)	(6,184,679)	(4,020,766)	(1,999,010)	(4,015,311)	(3,653,903)	(2,021,717)	12,875	Prev Row 4 + Row 3
(5)	Monthly Interest Rate	0.4344%	0.4344%	0.4344%	0.4344%	0.4344%	0.4344%	0.4344%	0.4344%	0.4344%	0.4344%	Annual Interest Rate / 12
(6)	After Tax Monthly Interest Expense/(Credit)	(33,584)	(29,974)	(23,373)	(19,695)	(15,936)	(9,400)	(9,391)	(11,976)	(8,863)	(3,137)	(Prev Row 4 + Row 4) / 2 * (1 - Tax Rate) * Row 5
(7)	Cumulative Interest Balance Added to Subsequent Year's Revenue Requirements	(109,174)	(139,148)	(162,521)	(182,216)	(198,152)	(207,552)	(216,943)	(228,919)	(237,781)	(240,918)	Prev Row 7 + Row 6
(8)	Requirements	(10,764,567)	(8,679,169)	(6,590,725)	(6,366,895)	(4,218,918)	(2,206,562)	(4,232,254)	(3,882,822)	(2,259,499)	(228,043)	Row 4 + Row 7 + Row 11
(9)	Net Sales - kWh (000)	3,286,092	3,328,618	3,003,016	3,091,261	2,686,761	2,873,063	3,352,042	4,096,049	3,986,297	3,136,907	
(10)	Incremental Interest From WACC Change											SS-S4A-2, Col 31
(11)	Roll-In to over/under interest calculation	-	-	-	-	-	-	-	-	-	-	
(12)	Cumulative incremental WACC cost	-	-	-	-	-	-	-	-	-	-	Prev Row 11 + Row 10
(13)	Average Net of Tax Deferred Balance	7,730,835	6,899,792	5,380,329	4,533,701	3,668,347	2,163,808	2,161,848	2,756,699	2,040,102	722,078	(Prev Row 4 + Row 4) / 2 * (1 - Tax Rate)

PSE&G Solar 4 All Extension Proposed Rate Calculations

(\$'s Unless Specified)

Schedule SS-S4AE-1 Update

Actuals through September 2023

SUT Rate 6.625%

<u>Line</u>	<u>Date(s)</u>		<u>Electric</u>	<u>Source/Description</u>
1	Oct 2023 - Sep 2024	Revenue Requirements	5,213,818	SS-S4AE-2, Col 29
2	Sep-23	(Over) / Under Recovered Balance	(3,463,047)	SS-3, Line 4, Col 124
3	Sep-23	Cumulative Interest Exp / (Credit)	<u>(82,549)</u>	SS-3, Line 7, Col 124
4	Oct 2023 - Sep 2024	Total Target Rate Revenue	1,668,222	Line 1 + Line 2 + Line 3
5	Oct 2023 - Sep 2024	Forecasted kWh (000)	38,695,017	
6		Calculated Rate w/o SUT (\$/kWh)	0.000043	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		Public Notice Rate w/o SUT (\$/kWh)	0.000043	Line 6
8		Existing Rate w/o SUT (\$/kWh)	(0.000222)	
9		Proposed Rate w/o SUT (\$/kWh)	0.000043	Line 6
10		Proposed Rate w/ SUT (\$/kWh)	0.000046	(Line 9 * (1 + SUT Rate)) [Rnd6]
11		Difference in Proposed and Previous Rate	0.000265	(Line 9 - Line 8)
12		Resultant S4AE Revenue Increase / (Decrease)	10,254,179	(Line 5 * Line 11 * 1,000)

**PSE&G Solar 4 All Extension
Revenue Requirements Calculation**

Schedule SS-S4AE-2 Update

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Solar 4 All Extension: Total Program

Actuals Through September 2022

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
					Plant							
	<u>Program Investment</u>	<u>Gross Plant</u>	<u>Depreciation Expense</u>	<u>Accumulated Depreciation</u>	<u>Net Plant</u>	<u>Tax Depreciation</u>	<u>Book Deprec Tax Basis</u>	<u>Prorated Deferred Tax Exp</u>	<u>Accumulated Deferred Income Tax</u>	<u>Accumulated Deferred Income Tax</u>	<u>Prorated Excess Deferred Tax Beginning Balance</u>	<u>Excess Deferred Tax Flow Through</u>
Sep-22	-	136,813,283	505,093	57,448,089	79,365,194	87,948	440,669	(30,327)	18,503,911	18,473,584	-	-
Oct-22	-	136,813,283	505,093	57,953,182	78,860,101	87,948	440,632	(93,468)	18,031,385	17,937,917	-	-
Nov-22	-	136,813,283	505,093	58,458,275	78,355,008	87,948	440,593	(87,786)	17,937,917	17,850,130	-	-
Dec-22	-	136,813,283	504,257	58,962,532	77,850,751	87,948	435,470	(80,730)	17,850,130	17,769,400	-	-
Jan-23	-	136,813,283	503,420	59,465,952	77,347,331	69,695	430,326	(78,020)	17,769,400	17,691,380	-	-
Feb-23	-	136,813,283	503,420	59,969,372	76,843,911	69,695	430,108	(72,616)	17,691,380	17,618,764	-	-
Mar-23	-	136,813,283	503,420	60,472,792	76,340,491	69,695	429,835	(66,634)	17,618,764	17,552,130	-	-
Apr-23	-	136,813,283	503,420	60,976,212	75,837,071	69,673	429,652	(60,872)	17,552,130	17,491,258	-	-
May-23	-	136,813,283	503,420	61,479,632	75,333,651	69,673	429,341	(54,900)	17,491,258	17,436,358	-	-
Jun-23	-	136,813,283	503,111	61,982,743	74,830,540	69,673	429,100	(49,139)	17,436,358	17,387,218	-	-
Jul-23	-	136,813,283	502,801	62,485,545	74,327,738	69,673	429,091	(43,224)	17,387,218	17,343,994	-	-
Aug-23	-	136,813,283	502,801	62,988,346	73,824,937	69,673	429,075	(37,308)	17,343,994	17,306,687	-	-
Sep-23	49,338	136,862,621	503,592	63,491,938	73,370,684	71,753	429,163	(31,404)	17,306,687	17,275,283	-	-
Oct-23	-	136,862,621	504,099	63,996,036	72,866,585	71,753	429,264	(94,818)	16,825,651	16,730,833	-	-
Nov-23	-	136,862,621	504,094	64,500,131	72,362,491	71,753	429,260	(89,139)	16,730,833	16,641,694	-	-
Dec-23	-	136,862,621	504,076	65,004,207	71,858,414	71,753	429,244	(83,268)	16,641,694	16,558,426	-	-
Jan-24	29,167	136,891,788	504,071	65,508,278	71,383,510	47,805	429,290	(82,618)	16,558,426	16,475,808	-	-
Feb-24	29,167	136,920,954	504,095	66,012,373	70,908,582	48,255	429,409	(76,699)	16,475,808	16,399,108	-	-
Mar-24	29,167	136,950,121	504,127	66,516,500	70,433,621	48,751	429,536	(70,381)	16,399,108	16,328,728	-	-
Apr-24	29,167	136,979,288	504,157	67,020,657	69,958,631	49,302	429,660	(64,266)	16,328,728	16,264,462	-	-
May-24	29,167	137,008,454	504,182	67,524,839	69,483,616	49,922	429,781	(57,951)	16,264,462	16,206,511	-	-
Jun-24	29,167	137,037,621	502,840	68,027,679	69,009,943	50,630	428,737	(51,681)	16,206,511	16,154,830	-	-
Jul-24	29,167	137,066,788	501,502	68,529,181	68,537,607	51,457	427,698	(45,252)	16,154,830	16,109,578	-	-
Aug-24	29,167	137,095,954	501,534	69,030,715	68,065,239	52,448	427,824	(38,990)	16,109,578	16,070,589	-	-
Sep-24	29,167	137,125,121	501,563	69,532,278	67,592,843	53,688	427,948	(32,931)	16,070,589	16,037,658	-	-
	<u>Program Assumption</u>	<u>Program Assumption</u>	<u>See EPM</u>	<u>Prior Month + Col 3</u>	<u>Col 2 - Col 4</u>	<u>See EPM</u>	<u>See EPM</u>	<u>See EPM</u>	<u>See EPM</u>	<u>See EPM</u>	<u>See EPM</u>	<u>See EPM</u>
2020	813,778	1,640,748,384	8,757,815	501,544,735	1,139,203,649	5,325,143	6,870,959	(67,971)	244,431,509	244,363,538	-	-
2021	-	1,641,759,394	7,228,619	596,278,821	1,045,480,573	2,519,293	6,217,506	(614,061)	235,189,418	234,575,357	-	-
2022	-	1,641,759,394	6,060,281	674,223,434	967,535,960	1,055,379	5,290,986	(744,245)	222,140,361	221,396,116	-	-
2023	49,338	1,641,956,747	6,041,675	746,812,905	895,143,842	844,459	5,153,458	(761,343)	207,795,368	207,034,026	-	-
2024	262,500	1,233,076,090	4,528,072	607,702,499	625,373,591	452,258	3,859,882	(520,768)	146,568,041	146,047,273	-	-
Oct 2023 - Sep 2024	262,500	1,643,663,953	6,040,341			667,516	5,147,650	-787,993			0	0

**PSE&G Solar 4 All Extension
Revenue Requirements Calculation**

Schedule SS-S4AE-2 Update

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Solar 4 All Extension: Total Program

Actuals Through September 2022

	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
				Expenses					Revenue from Sale of		
	<u>Prorated Excess Deferred Tax Ending Balance</u>	<u>Average Net Investment</u>	<u>Return Requirement</u>	<u>O&M</u>	<u>Administrative</u>	<u>Rent</u>	<u>Insurance</u>	<u>Other</u>	<u>Energy</u>	<u>Capacity</u>	<u>SRECs</u>
Sep-22	-	61,128,993	459,298	75,986	39,558	673,720	20,637	-	391,183	-	-
Oct-22	-	61,127,997	459,290	55,088	34,396	(0)	20,637	-	189,653	-	3,960,850
Nov-22	-	60,713,531	456,176	78,599	31,638	-	20,637	-	144,154	-	(9,799)
Dec-22	-	60,293,114	453,017	60,399	36,658	673,804	20,637	-	191,141	-	2,010,577
Jan-23	-	59,868,651	449,828	30,258	42,745	0	22,845	-	60,909	-	-
Feb-23	-	59,440,549	446,612	34,812	23,991	0	22,845	-	65,537	-	-
Mar-23	-	59,006,754	443,352	50,364	70,651	690,563	22,845	-	104,164	-	1,761,660
Apr-23	-	58,567,087	440,049	181,182	34,573	-	22,845	-	110,104	-	(11,250)
May-23	-	58,121,553	436,701	63,492	38,977	-	22,845	-	95,385	-	-
Jun-23	-	57,670,307	433,311	50,808	40,714	690,563	22,845	-	59,400	-	3,064,093
Jul-23	-	57,213,533	429,879	84,027	36,363	-	22,845	-	203,497	-	1,331,204
Aug-23	-	56,750,997	426,403	56,960	37,091	(25,983)	22,845	-	44,470	-	(9,168)
Sep-23	-	56,306,825	423,066	65,886	34,593	716,546	22,845	-	106,705	-	-
Oct-23	-	56,340,392	423,318	129,066	47,555	-	25,442	-	77,494	-	2,214,969
Nov-23	-	55,928,274	420,222	99,587	47,555	-	25,442	-	75,937	-	-
Dec-23	-	55,510,393	417,082	60,067	47,555	690,649	25,442	-	53,129	-	1,195,034
Jan-24	-	55,103,845	414,027	70,882	48,982	-	26,206	-	35,988	-	-
Feb-24	-	54,708,588	411,058	61,139	48,982	-	26,206	-	65,693	-	-
Mar-24	-	54,307,183	408,042	61,139	48,982	711,280	26,206	-	98,782	-	1,071,034
Apr-24	-	53,899,531	404,979	129,208	48,982	-	26,206	-	116,336	-	-
May-24	-	53,485,637	401,869	64,658	48,982	-	26,206	-	108,206	-	-
Jun-24	-	53,066,109	398,717	119,464	48,982	711,280	26,206	-	96,084	-	2,236,884
Jul-24	-	52,641,570	395,527	129,021	48,982	-	26,206	-	100,239	-	664,746
Aug-24	-	52,211,339	392,294	129,021	48,982	-	26,206	-	93,681	-	-
Sep-24	-	51,774,917	389,015	64,471	48,982	711,280	26,206	-	89,037	-	-
	See EPM	(Prev Col 5 - Col 9 + Col 5 - Col 10) / 2 - Cumulative Col 12	Col 14 * Monthly Pre Tax WACC	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption
2020	-	897,623,559	6,744,743	587,951	556,406	2,567,312	184,643	(0)	913,151	170,021	26,114,759
2021	-	814,212,495	6,117,911	678,782	449,786	2,629,235	215,532	-	1,979,897	-	12,796,562
2022	-	748,797,862	5,626,155	786,772	454,262	2,694,966	247,644	-	3,757,909	-	12,840,373
2023	-	690,725,313	5,189,822	906,509	502,363	2,762,340	281,932	-	1,056,730	-	9,546,543
2024	-	481,198,720	3,615,527	829,002	440,835	2,133,841	235,851	-	804,045	-	3,972,664
Oct 2023 - Sep 2024	0		4,876,149	1,117,723	583,501	2,824,491	312,178	-	1,010,604	0	7,382,667

**PSE&G Solar 4 All Extension
Revenue Requirements Calculation**

Schedule SS-S4AE-2 Update

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Solar 4 All Extension: Total Program

Actuals Through September 2022

	(24)	(25)	(26)	(27)	(28)	(29)
		ITC				
	Other	Amortization	Tax Gross-up	Tax Assoc. w/50% ITC Basis Reduction	Tax Flow Through Gross-up	Revenue Requirements
Sep-22	-	153,628	60,071	25,191	-	1,194,600
Oct-22	-	153,622	60,068	25,205	-	(3,264,482)
Nov-22	-	153,601	60,060	25,220	-	769,347
Dec-22	-	150,047	58,671	26,897	-	(634,767)
Jan-23	-	150,013	58,657	28,581	-	808,098
Feb-23	-	149,896	58,611	28,666	-	786,301
Mar-23	-	149,822	58,583	28,773	-	(264,260)
Apr-23	-	149,778	58,565	28,844	-	903,717
May-23	-	149,615	58,502	28,966	-	790,899
Jun-23	-	149,610	58,500	28,939	-	(1,561,311)
Jul-23	-	149,609	58,499	28,822	-	(638,071)
Aug-23	-	149,599	58,495	28,828	-	805,550
Sep-23	-	149,671	58,523	29,103	-	1,480,731
Oct-23	-	149,670	58,523	29,262	-	(1,341,914)
Nov-23	-	149,668	58,522	29,261	-	842,035
Dec-23	-	149,659	58,519	29,260	-	317,791
Jan-24	-	149,700	58,535	29,241	-	849,186
Feb-24	-	149,744	58,552	29,203	-	806,694
Mar-24	-	149,789	58,570	29,166	-	410,766
Apr-24	-	149,832	58,586	29,129	-	817,906
May-24	-	149,874	58,603	29,092	-	758,305
Jun-24	-	149,105	58,302	28,975	-	(703,911)
Jul-24	-	149,150	58,320	28,859	-	157,641
Aug-24	-	149,194	58,337	28,822	-	825,646
Sep-24	-	149,238	58,354	28,785	-	1,473,673
Program Assumption		See EPM	Col 25 * [Tax Rate] * [Rev. Conv. Fac.]	(Col 3 - Col 7) * [Tax Rate] * [Rev. Conv. Fac.]	(Col 12) * [Tax Rate] * [Rev. Conv. Fac.]	Col 3 + Col 12 + Col 15 + Col 16 + Col 17 + Col 18 + Col 19 - Col 20 - Col 21 - Col 22 - Col 23- Col 24 - Col 25 + Col 26 + Col 27
2020	-	2,391,376	935,062	737,787	-	(10,387,712)
2021	-	2,153,489	842,045	395,360	-	(56,767)
2022	-	1,842,044	720,265	300,805	-	(2,989,706)
2023	-	1,796,609	702,499	347,305	-	2,929,566
2024	-	1,345,627	526,159	261,271	-	5,395,906
Oct 2023 - Sep 2024	-	1,794,624	701,723	349,055	0	5,213,818

PSE&G Solar 4 All Extension
Revenue Requirements Calculation

Solar 4 All Extension: Segment 1 - Landfills / Brownfields

Actuals through September 2022

	(1)	(2)	(3)	(4)	(5)	(6) (7) (8) Plant			(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Program Investment	Gross Plant	Depreciation Expense	Accumulated Depreciation	Net Plant	Tax Depreciation	Book Deprec Basis	Tax. Prorated Deferred Tax Exp	Beginning Accumulated Deferred Income	Ending Accumulated Deferred Income	Prorated Excess Deferred Tax Beginning Balance	Excess Deferred Tax Flow Through	Prorated Excess Deferred Tax Ending Balance	Average Net Investment	Return Requirement
Sep-22	-	113,406,933	415,808	47,286,007	66,120,926	17,528	364,516	(30,409)	15,715,013	15,684,604	-	-	-	50,629,022	380,405
Oct-22	-	113,406,933	415,830	47,701,837	65,705,096	17,528	364,497	(92,001)	15,250,133	15,158,133	-	-	-	50,708,878	381,005
Nov-22	-	113,406,933	415,863	48,117,700	65,289,234	17,528	364,487	(86,466)	15,158,133	15,071,667	-	-	-	50,382,265	378,551
Dec-22	-	113,406,933	421,389	48,539,089	64,867,844	17,528	364,781	(80,818)	15,071,667	14,990,849	-	-	-	50,047,281	376,034
Jan-23	-	113,406,933	426,942	48,966,031	64,440,902	16,711	365,077	(75,370)	14,990,849	14,915,479	-	-	-	49,701,209	373,434
Feb-23	-	113,406,933	427,186	49,393,217	64,013,716	16,711	365,068	(70,191)	14,915,479	14,845,288	-	-	-	49,346,926	370,772
Mar-23	-	113,406,933	427,495	49,820,712	63,586,221	16,711	365,058	(64,458)	14,845,288	14,780,829	-	-	-	48,986,910	368,067
Apr-23	-	113,406,933	427,694	50,248,406	63,158,527	16,688	365,044	(58,913)	14,780,829	14,721,916	-	-	-	48,621,001	365,318
May-23	-	113,406,933	428,047	50,676,454	62,730,479	16,688	365,034	(53,181)	14,721,916	14,668,735	-	-	-	48,249,177	362,524
Jun-23	-	113,406,933	428,017	51,104,471	62,302,462	16,688	365,031	(47,634)	14,668,735	14,621,101	-	-	-	47,871,553	359,687
Jul-23	-	113,406,933	427,716	51,532,186	61,874,747	16,688	365,028	(41,903)	14,621,101	14,579,198	-	-	-	47,488,455	356,808
Aug-23	-	113,406,933	427,727	51,959,914	61,447,020	16,688	365,022	(36,171)	14,579,198	14,543,027	-	-	-	47,099,770	353,888
Sep-23	46,119	113,453,052	428,521	52,388,434	61,064,617	18,634	365,113	(30,457)	14,543,027	14,512,570	-	-	-	46,728,020	351,095
Oct-23	-	113,453,052	429,021	52,817,456	60,635,596	18,634	365,208	(91,919)	14,076,696	13,984,778	-	-	-	46,819,370	351,781
Nov-23	-	113,453,052	429,019	53,246,475	60,206,577	18,634	365,206	(86,415)	13,984,778	13,898,363	-	-	-	46,479,516	349,228
Dec-23	-	113,453,052	429,016	53,675,491	59,777,561	18,634	365,203	(80,728)	13,898,363	13,817,635	-	-	-	46,134,070	346,632
Jan-24	29,167	113,482,218	429,030	54,104,521	59,377,698	17,250	365,265	(75,355)	13,817,635	13,742,279	-	-	-	45,797,672	344,105
Feb-24	29,167	113,511,385	429,061	54,533,581	58,977,804	17,701	365,390	(69,948)	13,742,279	13,672,331	-	-	-	45,470,445	341,646
Mar-24	29,167	113,540,552	429,094	54,962,675	58,577,876	18,197	365,518	(64,175)	13,672,331	13,608,157	-	-	-	45,137,596	339,145
Apr-24	29,167	113,569,718	429,127	55,391,803	58,177,916	18,748	365,645	(58,588)	13,608,157	13,549,569	-	-	-	44,799,034	336,601
May-24	29,167	113,598,885	429,158	55,820,960	57,777,925	19,367	365,771	(52,820)	13,549,569	13,496,749	-	-	-	44,454,761	334,015
Jun-24	29,167	113,628,052	428,444	56,249,405	57,378,647	20,076	365,263	(47,151)	13,496,749	13,449,599	-	-	-	44,105,112	331,387
Jul-24	29,167	113,657,218	427,733	56,677,138	56,980,081	20,902	364,756	(41,323)	13,449,599	13,408,275	-	-	-	43,750,427	328,722
Aug-24	29,167	113,686,385	427,765	57,104,903	56,581,482	21,894	364,882	(35,589)	13,408,275	13,372,687	-	-	-	43,390,301	326,017
Sep-24	29,167	113,715,552	427,796	57,532,699	56,182,853	23,133	365,008	(30,041)	13,372,687	13,342,646	-	-	-	43,024,502	323,268

	Program Assumption	Program Assumption	See EPM	Prior Month + Col 3	Col 2 - Col 4	See EPM	See EPM	See EPM	See EPM	See EPM	See EPM	See EPM	See EPM	(Prev Col 5 - Col 9 + Col 5 - Col 10) / 2 - Cumulative Col 12	Col 14 Monthly Pre Tax WACC
2020	(227,676)	1,362,807,770	6,717,333	420,696,274	942,111,496	2,815,519	5,133,225	(334,346)	212,070,803	211,736,457	-	-	-	733,680,370	5,512,874
2021	-	1,360,883,197	5,545,079	492,872,100	868,011,097	869,881	4,782,447	(670,180)	202,171,614	201,501,434	-	-	-	668,947,113	5,026,401
2022	-	1,360,883,197	4,991,253	554,946,119	805,937,078	210,335	4,379,183	(736,184)	188,687,066	187,950,882	-	-	-	620,113,731	4,659,276
2023	46,119	1,361,067,672	5,136,402	615,829,248	745,238,424	208,109	4,381,092	(737,340)	174,626,260	173,888,919	-	-	-	573,525,976	4,309,235
2024	262,500	1,022,389,966	3,857,208	502,377,685	520,012,282	177,267	3,287,498	(474,989)	122,117,280	121,642,291	-	-	-	399,929,850	3,004,906
Oct 2023 - Sep 2024	262,500	1,362,749,122	5,144,264			233,168	4,383,115	(734,051)			-	-	-		4,052,547

PSE&G Solar 4 All Extension
Revenue Requirements Calculation

Schedule SS-S4AE-2a Update

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Schedule SS-1-3

Solar 4 All Extension: Segment 1 - Landfills / Brownfields

Actuals through September 2022

	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
	Expenses					Revenue from Sale of				ITC		Tax Assoc. w/50% ITC Basis Reduction	Excess Deferred Tax Flow Through Gross-up	Revenue Requirements
	O&M	Administrative	Rent	Insurance	Other	Energy	Capacity	SRECs	Other	Amortization	Tax Gross-up			
Sep-22	12,754	20,075	630,126	19,261	-	374,209	-	-	-	127,369	49,803	20,056	-	947,105
Oct-22	32,279	17,856	(0)	19,261	-	183,508	-	3,960,850	-	127,367	49,802	20,072	-	(3,435,224)
Nov-22	44,170	16,234	-	19,261	-	139,334	-	(9,799)	-	127,362	49,800	20,089	-	587,471
Dec-22	12,098	19,217	630,126	19,261	-	184,566	-	2,010,577	-	127,572	49,882	22,135	-	(872,338)
Jan-23	24,512	19,904	-	21,322	-	58,404	-	-	-	127,569	49,881	24,190	-	654,450
Feb-23	18,117	13,126	(0)	21,322	-	62,591	-	-	-	127,566	49,880	24,289	-	634,775
Mar-23	38,820	36,163	645,879	21,322	-	98,646	-	1,761,660	-	127,561	49,878	24,414	-	(475,585)
Apr-23	169,418	19,395	-	21,322	-	103,770	-	(11,250)	-	127,566	49,880	24,497	-	757,678
May-23	17,526	21,101	-	21,322	-	88,935	-	-	-	127,564	49,879	24,639	-	608,780
Jun-23	28,845	21,586	645,879	21,322	-	55,704	-	3,064,093	-	127,564	49,879	24,629	-	(1,767,276)
Jul-23	29,526	20,098	-	21,322	-	191,320	-	1,331,204	-	127,562	49,879	24,512	-	(819,983)
Aug-23	26,910	18,798	(25,983)	21,322	-	41,871	-	(9,168)	-	127,559	49,878	24,519	-	637,041
Sep-23	29,589	17,600	671,862	21,322	-	101,583	-	-	-	127,627	49,904	24,793	-	1,265,668
Oct-23	88,207	30,984	-	23,746	-	74,983	-	2,091,701	-	127,627	49,904	24,952	-	(1,395,522)
Nov-23	57,815	30,984	-	23,746	-	73,398	-	-	-	127,626	49,903	24,952	-	664,818
Dec-23	34,475	30,984	645,879	23,746	-	51,302	-	1,155,703	-	127,625	49,903	24,952	-	151,151
Jan-24	44,713	31,914	-	24,459	-	34,508	-	-	-	127,669	49,920	24,933	-	687,056
Feb-24	34,970	31,914	-	24,459	-	62,740	-	-	-	127,713	49,938	24,896	-	646,554
Mar-24	34,970	31,914	665,255	24,459	-	93,549	-	1,027,723	-	127,759	49,955	24,859	-	250,709
Apr-24	99,520	31,914	-	24,459	-	109,643	-	-	-	127,803	49,973	24,822	-	659,023
May-24	34,970	31,914	-	24,459	-	100,890	-	-	-	127,847	49,990	24,785	-	600,573
Jun-24	89,776	31,914	665,255	24,459	-	90,105	-	2,103,762	-	127,450	49,835	24,705	-	(775,211)
Jul-24	99,520	31,914	-	24,459	-	94,241	-	623,384	-	127,495	49,852	24,625	-	42,000
Aug-24	99,520	31,914	-	24,459	-	88,206	-	-	-	127,539	49,870	24,588	-	668,647
Sep-24	34,970	31,914	665,255	24,459	-	84,763	-	-	-	127,584	49,887	24,551	-	1,269,979
	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	See EPM	Col 25 * [Tax Rate] * [Rev. Conv. Fac.]	(Col 3 - Col 7) * [Tax Rate] * [Rev. Conv. Fac.]	(Col 12) * [Tax Rate] * [Rev. Conv. Fac.]	Col 3 + Col 12 + Col 15 + Col 16 + Col 17 + Col 18 + Col 19 - Col 20 - Col 21 - Col 22 - Col 23 - Col 24 - Col 25 + Col 26 + Col 27
2020	455,256	303,681	2,399,030	172,332	-	859,845	167,676	26,114,759	-	1,788,788	699,441	619,409	-	(13,450,594)
2021	449,460	299,232	2,459,028	201,168	-	1,891,752	-	12,796,562	-	1,664,755	650,943	298,200	-	(2,725,444)
2022	444,456	240,174	2,520,503	231,132	-	3,603,583	-	12,840,373	-	1,530,070	598,279	239,328	-	(5,246,181)
2023	563,760	280,723	2,583,516	263,137	-	1,002,507	-	9,383,944	-	1,531,015	598,648	295,337	-	915,996
2024	572,927	287,225	1,995,766	220,128	-	758,645	-	3,754,870	-	1,148,859	449,220	222,765	-	4,049,331
Oct 2023 - Sep 2024	753,424	380,178	2,641,645	291,367	-	958,327	-	7,002,274	-	1,531,735	598,930	297,620	-	3,469,779

**PSE&G Solar 4 All Extension
Revenue Requirements Calculation**

Solar 4 All Extension: Segment 2 - Pilots - Grid Security

Actuals through September 2022

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
						Plant									
									Beginning	Ending	Prorated Excess		Prorated Excess		
									Accumulated	Accumulated	Deferred Tax	Excess Deferred	Deferred Tax		
	Program	Gross Plant	Depreciation	Accumulated	Net Plant	Tax Depreciation	Book Deprec	Tax Prorated Deferred	Deferred Income	Deferred Income	Beginning	Tax Flow	Ending	Average Net	Return
	Investment		Expense	Depreciation			Basis	Tax Exp			Balance	Through	Balance	Investment	Requirement
Sep-22	-	23,406,350	89,285	10,162,082	13,244,268	70,420	76,153	82	2,788,898	2,788,980	-	-	-	10,499,971	78,892
Oct-22	-	23,406,350	89,263	10,251,345	13,155,005	70,420	76,135	(1,467)	2,781,251	2,779,784	-	-	-	10,419,119	78,285
Nov-22	-	23,406,350	89,230	10,340,575	13,065,774	70,420	76,107	(1,321)	2,779,784	2,778,463	-	-	-	10,331,266	77,625
Dec-22	-	23,406,350	82,868	10,423,443	12,982,907	70,420	70,689	88	2,778,463	2,778,551	-	-	-	10,245,833	76,983
Jan-23	-	23,406,350	76,478	10,499,921	12,906,429	52,984	65,248	(2,650)	2,778,551	2,775,901	-	-	-	10,167,442	76,394
Feb-23	-	23,406,350	76,234	10,576,155	12,830,195	52,984	65,040	(2,424)	2,775,901	2,773,477	-	-	-	10,093,623	75,839
Mar-23	-	23,406,350	75,925	10,652,080	12,754,270	52,984	64,777	(2,176)	2,773,477	2,771,301	-	-	-	10,019,844	75,285
Apr-23	-	23,406,350	75,726	10,727,806	12,678,544	52,984	64,608	(1,959)	2,771,301	2,769,342	-	-	-	9,946,086	74,731
May-23	-	23,406,350	75,373	10,803,179	12,603,171	52,984	64,307	(1,720)	2,769,342	2,767,622	-	-	-	9,872,375	74,177
Jun-23	-	23,406,350	75,094	10,878,272	12,528,077	52,984	64,069	(1,505)	2,767,622	2,766,117	-	-	-	9,798,755	73,624
Jul-23	-	23,406,350	75,086	10,953,358	12,452,992	52,984	64,063	(1,321)	2,766,117	2,764,796	-	-	-	9,725,078	73,070
Aug-23	-	23,406,350	75,074	11,028,433	12,377,917	52,984	64,053	(1,137)	2,764,796	2,763,659	-	-	-	9,651,227	72,515
Sep-23	3,220	23,409,569	75,071	11,103,503	12,306,066	53,119	64,050	(947)	2,763,659	2,762,713	-	-	-	9,578,806	71,971
Oct-23	-	23,409,569	75,077	11,178,580	12,230,989	53,119	64,055	(2,899)	2,748,955	2,746,055	-	-	-	9,521,022	71,537
Nov-23	-	23,409,569	75,075	11,253,655	12,155,914	53,119	64,053	(2,724)	2,746,055	2,743,331	-	-	-	9,448,758	70,994
Dec-23	-	23,409,569	75,060	11,328,716	12,080,853	53,119	64,041	(2,541)	2,743,331	2,740,791	-	-	-	9,376,323	70,450
Jan-24	-	23,409,569	75,041	11,403,757	12,005,812	30,555	64,025	(7,262)	2,740,791	2,733,528	-	-	-	9,306,173	69,923
Feb-24	-	23,409,569	75,034	11,478,791	11,930,778	30,555	64,019	(6,751)	2,733,528	2,726,777	-	-	-	9,238,142	69,412
Mar-24	-	23,409,569	75,033	11,553,824	11,855,745	30,555	64,018	(6,206)	2,726,777	2,720,571	-	-	-	9,169,587	68,896
Apr-24	-	23,409,569	75,030	11,628,854	11,780,715	30,555	64,015	(5,678)	2,720,571	2,714,894	-	-	-	9,100,498	68,377
May-24	-	23,409,569	75,024	11,703,879	11,705,691	30,555	64,010	(5,132)	2,714,894	2,709,762	-	-	-	9,030,875	67,854
Jun-24	-	23,409,569	74,395	11,778,274	11,631,296	30,555	63,475	(4,530)	2,709,762	2,705,232	-	-	-	8,960,996	67,329
Jul-24	-	23,409,569	73,769	11,852,043	11,557,526	30,555	62,942	(3,929)	2,705,232	2,701,303	-	-	-	8,891,143	66,804
Aug-24	-	23,409,569	73,769	11,925,812	11,483,757	30,555	62,942	(3,401)	2,701,303	2,697,902	-	-	-	8,821,039	66,278
Sep-24	-	23,409,569	73,767	11,999,579	11,409,990	30,555	62,940	(2,890)	2,697,902	2,695,013	-	-	-	8,750,416	65,747

	Program Assumption	Program Assumption	See EPM	Prior Month + Col 3	Col 2 - Col 4	See EPM	See EPM	See EPM	See EPM	See EPM	See EPM	See EPM	See EPM	(Prev Col 5 - Col 9 + Col 5 - Col 10) / 2 - Cumulative Col 12	Col 14 * Monthly Pre Tax WACC
2020	1,041,453	277,940,614	2,040,481	80,848,461	197,092,153	2,509,624	1,737,734	266,375	32,360,706	32,627,081	-	-	-	163,943,189	1,231,869
2021	-	280,876,197	1,683,540	103,406,721	177,469,476	1,649,412	1,435,059	56,119	33,017,804	33,073,923	-	-	-	145,265,383	1,091,510
2022	-	280,876,197	1,069,028	119,277,315	161,598,883	845,044	911,803	(8,061)	33,453,296	33,445,234	-	-	-	128,684,132	966,879
2023	3,220	280,889,075	905,273	130,983,657	149,905,418	636,350	772,366	(24,002)	33,169,109	33,145,106	-	-	-	117,199,337	880,587
2024	-	210,686,124	670,864	105,324,814	105,361,310	274,991	572,385	(45,778)	24,450,760	24,404,982	-	-	-	81,268,870	610,620
Oct 2023 - Sep 2024	-	280,914,831	896,076			434,348	764,535	(53,942)			-	-	-		823,601

**PSE&G Solar 4 All Extension
Revenue Requirements Calculation**

Schedule SS-S4AE-2b Update

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Solar 4 All Extension: Segment 2 - Pilots - Grid Security

Actuals through September 2022

	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
	Expenses					Revenue from Sale of				ITC		Tax Assoc. w/50% ITC Basis Reduction	Excess Deferred Tax Flow Through Gross-up	Revenue Requirements
	O&M	Administrative	Rent	Insurance	Other	Energy	Capacity	SRECs	Other	Amortization	Tax Gross-up			
Sep-22	63,232	19,482	43,595	1,376	-	16,974	-	-	-	26,259	10,268	5,135	-	247,495
Oct-22	22,809	16,541	0	1,376	-	6,145	-	-	-	26,255	10,266	5,133	-	170,742
Nov-22	34,429	15,404	-	1,376	-	4,820	-	-	-	26,239	10,260	5,131	-	181,876
Dec-22	48,302	17,441	43,678	1,376	-	6,575	-	-	-	22,475	8,788	4,762	-	237,571
Jan-23	5,746	22,841	0	1,523	-	2,505	-	-	-	22,444	8,776	4,391	-	153,648
Feb-23	16,695	10,865	0	1,523	-	2,946	-	-	-	22,330	8,731	4,377	-	151,525
Mar-23	11,544	34,488	44,684	1,523	-	5,518	-	-	-	22,261	8,704	4,359	-	211,325
Apr-23	11,764	15,178	-	1,523	-	6,334	-	-	-	22,212	8,685	4,347	-	146,038
May-23	45,965	17,876	-	1,523	-	6,449	-	-	-	22,051	8,622	4,327	-	182,119
Jun-23	21,963	19,128	44,684	1,523	-	3,696	-	-	-	22,046	8,620	4,311	-	205,964
Jul-23	54,501	16,265	-	1,523	-	12,177	-	-	-	22,046	8,620	4,310	-	181,912
Aug-23	30,050	18,293	0	1,523	-	2,599	-	-	-	22,039	8,618	4,310	-	168,509
Sep-23	36,297	16,994	44,684	1,523	-	5,122	-	-	-	22,044	8,620	4,309	-	215,063
Oct-23	40,859	16,571	-	1,696	-	2,511	-	123,268	-	22,043	8,619	4,310	-	53,608
Nov-23	41,772	16,571	-	1,696	-	2,539	-	-	-	22,043	8,619	4,310	-	177,217
Dec-23	25,592	16,571	44,770	1,696	-	1,828	-	39,331	-	22,035	8,616	4,309	-	166,640
Jan-24	26,169	17,068	-	1,747	-	1,480	-	-	-	22,031	8,615	4,308	-	162,130
Feb-24	26,169	17,068	-	1,747	-	2,953	-	-	-	22,031	8,614	4,307	-	160,139
Mar-24	26,169	17,068	46,025	1,747	-	5,233	-	43,311	-	22,030	8,614	4,307	-	160,057
Apr-24	29,688	17,068	-	1,747	-	6,692	-	-	-	22,029	8,614	4,307	-	158,883
May-24	29,688	17,068	-	1,747	-	7,316	-	-	-	22,027	8,613	4,307	-	157,732
Jun-24	29,688	17,068	46,025	1,747	-	5,978	-	133,122	-	21,655	8,467	4,270	-	71,300
Jul-24	29,501	17,068	-	1,747	-	5,998	-	41,362	-	21,656	8,468	4,234	-	115,640
Aug-24	29,501	17,068	-	1,747	-	5,475	-	-	-	21,655	8,467	4,234	-	156,999
Sep-24	29,501	17,068	46,025	1,747	-	4,274	-	-	-	21,654	8,467	4,234	-	203,693
														Col 3 + Col 12 + Col 15 + Col 16 + Col 17 + Col 18 + Col 19 - Col 20 - Col 21 - Col 22 - Col 23- Col 24 - Col 25 + Col 26 + Col 27
	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	See EPM	Col 25 * [Tax Rate] * [Rev. Conv. Fac.]	(Col 3 - Col 7) * [Tax Rate] * [Rev. Conv. Fac.]	(Col 12) * [Tax Rate] * [Rev. Conv. Fac.]	
2020	132,696	252,725	168,282	12,311	(0)	53,306	2,345	-	-	602,588	235,620	118,378	-	3,062,883
2021	229,322	150,554	170,207	14,364	-	88,145	-	-	-	488,734	191,102	97,160	-	2,668,677
2022	342,317	214,087	174,462	16,512	-	154,326	-	-	-	311,974	121,986	61,477	-	2,256,475
2023	342,749	221,641	178,824	18,795	-	54,223	-	162,599	-	265,594	103,851	51,969	-	2,013,570
2024	256,075	153,611	138,075	15,723	-	45,400	-	217,794	-	196,768	76,939	38,507	-	1,346,574
Oct 2023 - Sep 2024	364,299	203,323	182,845	20,812	-	52,277	-	380,393	-	262,889	102,793	51,435	-	1,744,039

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Actuals through September 2022

Schedule SS-S4AE-2c Update
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Actuals through September 2022

[illegible]

PSE&G Solar 4 All Extension Revenue Requirements Calculation

Solar 4 All Extension: Segment 2 - Pilots - Underutilized Government Facilities

Actuals through September 2022

Schedule SS-S4AE-2d Update
Schedule SS-1-3
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Actuals through September 2022

[illegible]

PSE&G Solar 4 All Extension**Under/(Over) Calculation**

Actuals through September 2023

Schedule SS-S4AE-3 Update

Page 1 of 3

Tariff Rate (excl SUT)		0.000012	0.000012	0.000012	0.000012	0.000012	0.000012	0.000012	0.000012
		112	113	114	115	116	117	118	119
<u>GPRC S4AE Under/(Over) Calculation</u>		<u>Sep-22</u>	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>
(1)	SGIEP GPRC Revenue	39,174	35,779	34,887	40,364	39,578	34,639	39,659	31,267
(2)	Revenue Requirements (excluding Incremental WACC)	<u>1,194,600</u>	<u>(3,264,482)</u>	<u>769,347</u>	<u>(634,767)</u>	<u>808,098</u>	<u>786,301</u>	<u>(264,260)</u>	<u>903,717</u>
(3)	Monthly Under/(Over) Recovery	1,155,426	(3,300,261)	734,460	(675,130)	768,520	751,662	(303,919)	872,449
(4)	Deferred Balance	(6,383,346)	(9,683,606)	(8,949,146)	(9,624,276)	(8,855,756)	(8,104,094)	(8,408,013)	(7,535,564)
(5)	Monthly Interest Rate	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%	0.3867%	0.3983%	0.4433%
(6)	After Tax Monthly Interest Expense/(Credit)	(667)	(770)	(893)	(890)	(886)	(23,572)	(23,642)	(25,407)
(7)	Cumulative Interest	(2,601)	(3,371)	(4,264)	(5,155)	(6,040)	(29,612)	(53,254)	(78,662)
(8)	Balance Added to Subsequent Year's Revenue Requirements	(6,385,947)	(9,686,978)	(8,953,410)	(9,629,431)	(8,861,796)	(8,133,706)	(8,461,268)	(7,614,225)
(9)	Net Sales - kWh (000)	3,264,501	2,981,562	2,907,226	3,363,636	3,298,186	2,886,549	3,304,922	2,605,608
(10)	Incremental Interest From WACC Change								
(11)	Cummulative Incremental Interest								
(12)	Average Net of Tax Deferred Balance	(5,004,305)	(5,775,266)	(6,697,543)	(6,676,217)	(6,642,648)	(6,096,218)	(5,935,277)	(5,730,919)

PSE&G Solar 4 All Extension**Under/(Over) Calculation**

Actuals through September 2023

Schedule SS-S4AE-3 Update

Page 2 of 3

Tariff Rate (excl SUT)	0.000012	-0.000222	-0.000222	-0.000222	-0.000222	0.000043	0.000043	0.000043	0.000043	0.000043
	120	121	122	123	124	125	126	127	128	129
<u>GPRC S4AE Under/(Over) Calculation</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>Oct-23</u>	<u>Nov-23</u>	<u>Dec-23</u>	<u>Jan-24</u>	<u>Feb-24</u>
(1) SGIEP GPRC Revenue	34,864	(729,169)	(955,212)	(896,616)	(750,060)	130,292	121,470	141,302	143,131	129,130
Revenue Requirements (excluding Incremental WACC)	<u>790,899</u>	<u>(1,561,311)</u>	<u>(638,071)</u>	<u>805,550</u>	<u>1,480,731</u>	<u>(1,341,914)</u>	<u>842,035</u>	<u>317,791</u>	<u>849,186</u>	<u>806,694</u>
(3) Monthly Under/(Over) Recovery	756,035	(832,142)	317,141	1,702,165	2,230,792	(1,472,205)	720,565	176,489	706,056	677,564
(4) Deferred Balance	(6,779,529)	(7,713,145)	(7,396,004)	(5,693,838)	(3,463,047)	(5,017,801)	(4,297,236)	(4,120,747)	(3,414,691)	(2,737,127)
(5) Monthly Interest Rate	0.4433%	0.4617%	0.4375%	0.4344%	0.4344%	0.4344%	0.4344%	0.4344%	0.4344%	0.4344%
(6) After Tax Monthly Interest Expense/(Credit)	(22,812)	(24,050)	(23,761)	(20,440)	(14,299)	(13,243)	(14,546)	(13,145)	(11,767)	(9,606)
(7) Cumulative Interest Balance Added to Subsequent Year's Revenue Requirements	(101,474)	(24,050)	(47,811)	(68,251)	(82,549)	(13,243)	(27,788)	(40,933)	(52,700)	(62,306)
(8)	(6,881,003)	(7,737,195)	(7,443,814)	(5,762,089)	(3,545,596)	(5,031,044)	(4,325,024)	(4,161,680)	(3,467,391)	(2,799,433)
(9) Net Sales - kWh (000)	2,905,356	3,284,546	4,302,756	4,038,809	3,378,650	3,030,037	2,824,873	3,286,092	3,328,618	3,003,016
(10) Incremental Interest From WACC Change										
(11) Cumulative Incremental Interest										
(12) Average Net of Tax Deferred Balance	(5,145,560)	(5,209,392)	(5,430,983)	(4,705,144)	(3,291,442)	(3,048,441)	(3,348,290)	(3,025,844)	(2,708,613)	(2,211,271)

PSE&G Solar 4 All Extension**Under/(Over) Calculation**

Actuals through September 2023

Schedule SS-S4AE-3 Update

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	Tariff Rate (excl SUT)	0.000043	0.000043	0.000043	0.000043	0.000043	0.000043	0.000043	
		130	131	132	133	134	135	136	
	<u>GPRC S4AE Under/(Over) Calculation</u>	<u>Mar-24</u>	<u>Apr-24</u>	<u>May-24</u>	<u>Jun-24</u>	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	
(1)	SGIEP GPRC Revenue	132,924	115,531	123,542	144,138	176,130	171,411	134,887	SGIEP Rate * Row 9
(2)	Revenue Requirements (excluding Incremental WACC)	<u>410,766</u>	<u>817,906</u>	<u>758,305</u>	<u>(703,911)</u>	<u>157,641</u>	<u>825,646</u>	<u>1,473,673</u>	From SS-S4AE-2, Col 29
(3)	Monthly Under/(Over) Recovery	277,842	702,375	634,763	(848,049)	(18,489)	654,235	1,338,786	Row 2 - Row 1
(4)	Deferred Balance	(2,459,286)	(1,756,910)	(1,122,147)	(1,970,196)	(1,988,685)	(1,334,450)	4,336	Prev Row 4 + Row 3
(5)	Monthly Interest Rate	0.4344%	0.4344%	0.4344%	0.4344%	0.4344%	0.4344%	0.4344%	Monthly Interest Rate
(6)	After Tax Monthly Interest Expense/(Credit)	(8,114)	(6,584)	(4,496)	(4,829)	(6,182)	(5,189)	(2,077)	(Prev Row 4 + Row 4) / 2 * (1 - Tax Rate) * Row 5
(7)	Cumulative Interest	(70,420)	(77,004)	(81,500)	(86,328)	(92,510)	(97,699)	(99,776)	Prev Row 7 + Row 6
(8)	Balance Added to Subsequent Year's Revenue Requirements	(2,529,706)	(1,833,914)	(1,203,646)	(2,056,524)	(2,081,195)	(1,432,149)	(95,440)	Row 4 + Row 7 + Row 11
(9)	Net Sales - kWh (000)	3,091,261	2,686,761	2,873,063	3,352,042	4,096,049	3,986,297	3,136,907	
(10)	Incremental Interest From WACC Change								
(11)	Cummulative Incremental Interest								Prev Row 11 + Row 10
(12)	Average Net of Tax Deferred Balance	(1,867,851)	(1,515,512)	(1,034,877)	(1,111,542)	(1,423,020)	(1,194,501)	(478,109)	(Prev Row 4 + Row 4) / 2 * (1 - Tax Rate)

PSE&G Solar 4 All Extension II Program Proposed Rate Calculations

(\$'s Unless Specified)

Schedule SS-S4AEII-1 Update

Actual results through September 2023

SUT Rate 6.625%

<u>Line</u>	<u>Date(s)</u>		<u>Electric</u>	<u>Source/Description</u>
1	Oct 2023 - Sep 2024	Revenue Requirements	(8,548)	SS-S4AEII-2, Col 29
2	Sep-23	(Over) / Under Recovered Balance	(4,697,416)	SS-S4AEII-3, Line 4, Col 81
3	Sep-23	Cumulative Interest Exp / (Credit)	<u>(76,256)</u>	SS-S4AEII-3, Line 7, Col 81
4	Oct 2023 - Sep 2024	Total Target Rate Revenue	(4,782,220)	Line 1 + Line 2 + Line 3
5	Oct 2023 - Sep 2024	Forecasted kWh (000)	38,695,017	
6		Updated Calculated Rate w/o SUT (\$/kWh)	(0.000124)	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		Public Notice Rate w/o SUT (\$/kWh)	(0.000124)	Line 6
8		Existing Rate w/o SUT (\$/kWh)	<u>(0.000105)</u>	
9		Proposed Rate w/o SUT (\$/kWh)	(0.000124)	Line 6
10		Proposed Rate w/ SUT (\$/kWh)	(0.000132)	(Line 9 * (1 + SUT Rate)) [Rnd 6]
11		Difference in Proposed and Previous Rate	(0.000019)	(Line 9 - Line 8)
12		Resultant S4AEII Revenue Increase / (Decrease)	(735,205)	(Line 5 * Line 11 * 1,000)

PSE&G Solar 4 All Extension II Program Revenue Requirements Calculation

Schedule SS-S4AEII-2 Update

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Actual results through: September 2023

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
						Plant									
									Beginning Accumulated Defered Income	Ending Accumulated Defered Income	Prorated Excess Defered Tax	Excess Defered Tax	Prorated Excess Defered Tax		
	Program Investment	Gross Plant	Depreciation Expense	Accumulated Depreciation	Net Plant	Tax Depreciation	Book Deprec. Tax Basis	Prorated Defered Tax Exp	Tax	Tax	Beginning Balance	Defered Tax Flow Through	Ending Balance	Average Net Investment	Return Requirement
Sep-22	-	59,583,504	291,298	11,226,664	48,356,839	539,855	248,188	26,403	7,719,346	7,745,749	-	-	-	40,769,941	306,328
Oct-22	-	59,583,504	291,298	11,517,963	48,065,541	539,855	248,188	77,406	8,140,081	8,217,487	-	-	-	40,032,406	300,787
Nov-22	-	59,583,504	291,298	11,809,261	47,774,243	539,855	248,188	72,825	8,217,487	8,290,313	-	-	-	39,665,992	298,034
Dec-22	-	59,583,504	291,298	12,100,560	47,482,944	539,855	248,188	68,091	8,290,313	8,358,404	-	-	-	39,304,235	295,316
Jan-23	-	59,583,504	291,298	12,391,858	47,191,646	480,322	248,188	50,425	8,358,404	8,408,829	-	-	-	38,953,678	292,682
Feb-23	-	59,583,504	291,298	12,683,156	46,900,347	480,322	248,188	47,022	8,408,829	8,455,852	-	-	-	38,613,656	290,127
Mar-23	-	59,583,504	291,298	12,974,455	46,609,049	480,322	248,188	43,255	8,455,852	8,499,106	-	-	-	38,277,219	287,599
Apr-23	-	59,583,504	291,298	13,265,753	46,317,751	484,725	248,601	40,289	8,499,106	8,539,396	-	-	-	37,944,149	285,097
May-23	-	59,583,504	291,298	13,557,052	46,026,452	484,725	249,013	36,393	8,539,396	8,575,789	-	-	-	37,614,509	282,620
Jun-23	-	59,583,504	291,298	13,848,350	45,735,154	484,725	249,013	32,691	8,575,789	8,608,480	-	-	-	37,288,668	280,172
Jul-23	-	59,583,504	291,298	14,139,648	45,443,855	484,725	249,013	28,865	8,608,480	8,637,346	-	-	-	36,966,592	277,752
Aug-23	-	59,583,504	291,298	14,430,947	45,152,557	484,725	249,013	25,040	8,637,346	8,662,385	-	-	-	36,648,341	275,360
Sep-23	-	59,583,504	291,298	14,722,245	44,861,259	484,725	249,013	21,337	8,662,385	8,683,723	-	-	-	36,333,854	272,997
Oct-23	-	59,583,504	291,298	15,013,544	44,569,960	484,725	249,013	62,566	8,979,469	9,042,035	-	-	-	35,704,858	268,271
Nov-23	-	59,583,504	291,298	15,304,842	44,278,662	484,725	249,013	58,874	9,042,035	9,100,909	-	-	-	35,352,839	265,627
Dec-23	-	59,583,504	291,298	15,596,140	43,987,363	484,725	249,013	55,059	9,100,909	9,155,968	-	-	-	35,004,574	263,010
Jan-24	-	59,583,504	291,298	15,887,439	43,696,065	292,247	249,013	9,399	9,155,968	9,165,367	-	-	-	34,681,047	260,579
Feb-24	-	59,583,504	280,871	16,168,310	43,415,194	292,247	240,134	10,540	9,165,367	9,175,907	-	-	-	34,384,993	258,355
Mar-24	-	59,583,504	270,116	16,438,426	43,145,078	292,247	230,977	11,401	9,175,907	9,187,307	-	-	-	34,098,529	256,202
Apr-24	-	59,583,504	269,092	16,707,518	42,875,986	292,247	230,105	10,589	9,187,307	9,197,897	-	-	-	33,817,930	254,094
May-24	-	59,583,504	268,079	16,975,597	42,607,907	292,247	229,242	9,717	9,197,897	9,207,614	-	-	-	33,539,191	252,000
Jun-24	-	59,583,504	267,670	17,243,267	42,340,237	292,247	228,894	8,778	9,207,614	9,216,392	-	-	-	33,262,069	249,917
Jul-24	-	59,583,504	267,549	17,510,816	42,072,688	292,247	228,791	7,765	9,216,392	9,224,157	-	-	-	32,986,188	247,844
Aug-24	-	59,583,504	255,590	17,766,406	41,817,098	292,247	218,608	7,819	9,224,157	9,231,976	-	-	-	32,716,826	245,821
Sep-24	-	59,583,504	243,098	18,009,504	41,574,000	292,247	207,971	7,629	9,231,976	9,239,605	-	-	-	32,459,758	243,889
	Program Assumption	Program Assumption	See EPM	Prior Month + Col 3	Col 2 - Col 4	See EPM	See EPM	(Col 6 - Col 7) * [Income Tax Rate]	See EPM	See EPM	N/A	N/A	N/A	(Prev Col 5 - Col 9 + Col 5 - Col 10) / 2 - Cumulative Col 12	Col 14 * Monthly Pre Tax WACC
2020	2,759,127	59,548,377	3,427,414	5,110,252	54,438,126	14,773,968	2,847,887	2,117,856	5,276,003	5,517,602	-	-	-	592,395,753	4,451,854
2021	53,716	59,602,093	3,494,425	8,604,677	50,997,417	10,735,637	2,977,286	1,382,476	7,188,387	7,340,428	-	-	-	556,680,361	4,183,265
2022	(18,590)	59,583,504	3,495,883	12,100,560	47,482,944	6,479,421	2,978,542	623,644	8,290,313	8,358,404	-	-	-	497,877,351	3,740,843
2023	-	59,583,504	3,495,581	15,596,140	43,987,363	5,803,487	2,985,272	501,818	9,100,909	9,155,968	-	-	-	444,702,937	3,341,313
2024	-	-	2,413,364	-	-	2,630,221	2,063,735	83,637	-	-	-	-	-	301,946,531	2,268,700
Oct 2023 - Sep 2024	-		3,287,259			4,084,395	2,810,776	260,137				-	-	408,008,802	3,065,608

**PSE&G Solar 4 All Extension II Program
Revenue Requirements Calculation**

Schedule SS-S4AEII-2 Update

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Actual results through: September 2023

	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
	Expenses					Revenue from Sale of				ITC		Tax Assoc. w/50% ITC Basis Reduction	Excess Deferred Tax Flow Through Gross- up	Revenue Requirements
	O&M	Administrative	Rent	Insurance	Other	Energy	Capacity	SRECs	Other	Amortization	Tax Gross-up			
Sep-22	68,181	13,360	330,490	15,134	-	253,237	-	-	-	86,221	33,714	16,857		668,477
Oct-22	34,334	10,538	-	15,134	-	132,410	-	3,234,539	-	86,221	33,714	16,857		(2,817,936)
Nov-22	89,368	12,083	-	15,134	-	92,114	-	(8,002)	-	86,221	33,714	16,857		518,727
Dec-22	21,178	12,983	330,490	15,134	-	133,778	-	1,280,354	-	86,221	33,714	16,857		(550,812)
Jan-23	54,238	12,650	-	16,753	-	58,976	-	-	-	86,221	33,714	16,857		505,567
Feb-23	7,522	8,010	(0)	16,753	-	60,097	-	-	-	86,221	33,714	16,857		450,536
Mar-23	17,797	23,900	330,490	16,753	-	102,997	-	1,191,711	-	86,221	33,714	16,857		(429,948)
Apr-23	92,867	11,489	-	16,753	-	113,614	-	(6,549)	-	84,570	33,068	16,695		489,497
May-23	38,140	14,228	-	16,753	-	97,241	-	-	-	84,570	33,068	16,534		444,695
Jun-23	35,312	13,856	330,490	16,753	-	66,942	-	2,248,263	-	84,570	33,068	16,534		(1,448,429)
Jul-23	29,989	11,827	-	16,753	-	202,022	-	1,019,319	-	84,570	33,068	16,534		(694,826)
Aug-23	34,090	11,275	-	16,753	-	44,554	-	(7,020)	-	84,570	33,068	16,534		490,138
Sep-23	39,026	9,059	330,490	16,753	-	105,825	-	-	-	84,570	33,068	16,534		752,694
Oct-23	58,851	22,427	-	18,658	-	42,737	-	2,089,003	-	84,570	33,068	16,534		(1,573,339)
Nov-23	55,503	22,427	-	18,658	-	37,970	-	-	-	84,570	33,068	16,534		514,438
Dec-23	24,140	22,427	330,490	18,658	-	28,694	-	808,219	-	84,570	33,068	16,534		12,006
Jan-24	32,124	23,099	-	19,218	-	28,857	-	-	-	84,570	33,068	16,534		496,357
Feb-24	20,678	23,099	-	19,218	-	46,895	-	-	-	78,376	30,646	15,929		462,232
Mar-24	28,320	23,099	340,405	19,218	-	76,034	-	929,056	-	78,182	30,570	15,304		(161,177)
Apr-24	32,124	23,099	-	19,218	-	92,897	-	-	-	77,768	30,408	15,245		411,798
May-24	39,457	23,099	-	19,218	-	85,925	-	-	-	77,580	30,335	15,186		423,198
Jun-24	38,503	23,099	340,405	19,218	-	81,172	-	2,266,968	-	77,525	30,313	15,162		(1,502,005)
Jul-24	34,034	23,099	-	19,218	-	77,589	-	722,032	-	77,508	30,307	15,155		(300,536)
Aug-24	53,768	23,099	-	19,218	-	72,810	-	-	-	70,421	27,536	14,461		441,189
Sep-24	38,503	23,099	340,405	19,218	-	57,163	-	-	-	70,088	27,405	13,735		767,291
	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	Program Assumption	See EPM	Col 25 * [Tax Rate] * [Rev. Conv. Fac.]	(Col 3 - Col 7) * [Tax Rate] * [Rev. Conv. Fac.]	N/A	+ Col 15 + Col 16 + Col 17 + Col 18 + Col 19 - Col 20 - Col 21 - Col 22 - Col 23- Col 24 Col 25 - Col 26
2020	283,698	158,579	972,642	149,284	-	675,452	11,158	11,565,192	-	998,582	390,460	226,603	-	(3,970,770)
2021	307,794	160,066	1,321,960	158,064	-	1,078,029	-	7,799,238	-	1,034,305	404,428	202,209	-	(488,218)
2022	490,472	141,184	1,321,960	181,608	-	2,535,456	-	11,315,486	-	1,034,678	404,574	202,288	-	(5,715,957)
2023	487,475	183,574	1,321,960	206,750	-	961,669	-	7,342,947	-	1,019,792	398,753	199,538	-	(486,972)
2024	317,510	207,895	1,021,214	172,958	-	619,342	-	3,918,056	-	692,016	270,588	136,710	-	1,038,347
Oct 2023 - Sep 2024	456,003	275,175	1,351,704	228,931	-	728,744	-	6,815,279	-	945,726	369,792	186,312	-	(8,548)

PSE&G Solar 4 All Extension II Program

Schedule S4AEII-3 Update

Under/(Over) Calculation

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Actual results through September 2023

Tariff Rate (excl SUT)	0.000073	0.000073	0.000073	0.000073	0.000073	0.000073	0.000073	0.000073
	69	70	71	72	73	74	75	76
<u>GPRC S4AE II Under/(Over) Calculation</u>	<u>Sep-22</u>	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>
(1) S4AEII GPRC Revenue	238,309	217,654	212,227	245,545	240,768	210,718	241,259	190,209
(1a) Deferred Balance Transfer from DR								
Revenue Requirements (excluding								
(2) Incremental WACC)	<u>668,477</u>	<u>(2,817,936)</u>	<u>518,727</u>	<u>(550,812)</u>	<u>505,567</u>	<u>450,536</u>	<u>(429,948)</u>	<u>489,497</u>
(3) Monthly Under/(Over) Recovery	430,169	(3,035,590)	306,499	(796,357)	264,799	239,818	(671,208)	299,288
(4) Deferred Balance	(2,144,320)	(5,179,910)	(4,873,410)	(5,669,767)	(5,404,968)	(5,165,150)	(5,836,358)	(5,537,070)
(5) Monthly Interest Rate	0.01333%	0.01333%	0.01333%	0.01333%	0.01333%	0.38667%	0.39833%	0.44333%
(6) After Tax Monthly Interest Expense/(Credit)	(226)	(351)	(482)	(505)	(531)	(14,691)	(15,752)	(18,124)
(7) Cumulative Interest	(314)	(665)	(1,147)	(1,652)	(2,183)	(16,874)	(32,626)	(50,751)
Balance Added to Subsequent Year's								
(8) Revenue Requirements	(2,144,634)	(5,180,575)	(4,874,558)	(5,671,420)	(5,407,151)	(5,182,025)	(5,868,985)	(5,587,821)
(9) Net Sales - kWh (000)	3,264,501	2,981,562	2,907,226	3,363,636	3,298,186	2,886,549	3,304,922	2,605,608
(10) Incremental Interest From WACC Change								
(11) Roll-In to over/under interest calculation	-	-	-	-	-	-	-	-
(12) Cumulative incremental WACC cost	-	-	-	-	-	-	-	-
(13) Average Net of Tax Deferred Balance	(1,696,176)	(2,632,694)	(3,613,666)	(3,789,745)	(3,980,814)	(3,799,429)	(3,954,492)	(4,088,179)

PSE&G Solar 4 All Extension II Prog**Under/(Over) Calculation**

Schedule S4AEII-3 Update

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Actual results through September 2023

Tariff Rate (excl SUT)	0.000073	(0.000105)	(0.000105)	(0.000105)	(0.000105)	(0.000124)	(0.000124)	(0.000124)	(0.000124)
	77	78	79	80	81	82	83	84	85
<u>GPRC S4AE II Under/(Over) Calculation</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>Oct-23</u>	<u>Nov-23</u>	<u>Dec-23</u>	<u>Jan-24</u>
(1) S4AEII GPRC Revenue	212,091	(344,877)	(451,789)	(424,075)	(354,758)	(375,725)	(350,284)	(407,475)	(412,749)
(1a) Deferred Balance Transfer from DR									
Revenue Requirements (excluding									
(2) Incremental WACC)	<u>444,695</u>	<u>(1,448,429)</u>	<u>(694,826)</u>	<u>490,138</u>	<u>752,694</u>	<u>(1,573,339)</u>	<u>514,438</u>	<u>12,006</u>	<u>496,357</u>
(3) Monthly Under/(Over) Recovery	232,604	(1,103,552)	(243,037)	914,213	1,107,452	(1,197,614)	864,722	419,481	909,106
(4) Deferred Balance	(5,304,466)	(6,476,045)	(6,719,082)	(5,804,869)	(4,697,416)	(5,971,286)	(5,106,564)	(4,687,083)	(3,777,977)
(5) Monthly Interest Rate	0.44333%	0.46167%	0.43750%	0.43442%	0.43442%	0.43442%	0.43442%	0.43442%	0.43442%
(6) After Tax Monthly Interest Expense/(Credit)	(17,277)	(19,549)	(20,751)	(19,556)	(16,399)	(16,659)	(17,298)	(15,293)	(13,218)
(7) Cumulative Interest	(68,027)	(19,549)	(40,300)	(59,856)	(76,256)	(16,659)	(33,957)	(49,250)	(62,469)
Balance Added to Subsequent Year's									
(8) Revenue Requirements	(5,372,493)	(6,495,594)	(6,759,382)	(5,864,725)	(4,773,672)	(5,987,946)	(5,140,522)	(4,736,333)	(3,840,446)
(9) Net Sales - kWh (000)	2,905,356	3,284,546	4,302,756	4,038,809	3,378,650	3,030,037	2,824,873	3,286,092	3,328,618
(10) Incremental Interest From WACC Change									
(11) Roll-In to over/under interest calculation	-	-	-	-	-	-	-	-	-
(12) Cumulative incremental WACC cost	-	-	-	-	-	-	-	-	-
(13) Average Net of Tax Deferred Balance	(3,896,990)	(4,234,505)	(4,742,988)	(4,501,734)	(3,775,046)	(3,834,865)	(3,981,933)	(3,520,327)	(3,042,766)

PSE&G Solar 4 All Extension II Prog

Schedule S4AEII-3 Update

Under/(Over) Calculation

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Actual results through September 2023

Tariff Rate (excl SUT)	(0.000124)	(0.000124)	(0.000124)	(0.000124)	(0.000124)	(0.000124)	(0.000124)	(0.000124)	
	86	87	88	89	90	91	92	93	
<u>GPRC S4AE II Under/(Over) Calculation</u>	<u>Feb-24</u>	<u>Mar-24</u>	<u>Apr-24</u>	<u>May-24</u>	<u>Jun-24</u>	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	
(1) S4AEII GPRC Revenue	(372,374)	(383,316)	(333,158)	(356,260)	(415,653)	(507,910)	(494,301)	(388,976)	S4AEII Rate * Row 9
(1a) Deferred Balance Transfer from DR									
Revenue Requirements (excluding									
(2) Incremental WACC)	<u>462,232</u>	<u>(161,177)</u>	<u>411,798</u>	<u>423,198</u>	<u>(1,502,005)</u>	<u>(300,536)</u>	<u>441,189</u>	<u>767,291</u>	From SS-S4AEII-3, Col 29
(3) Monthly Under/(Over) Recovery	834,606	222,139	744,957	779,458	(1,086,351)	207,374	935,490	1,156,267	Row 2 - Row 1
(4) Deferred Balance	(2,943,372)	(2,721,233)	(1,976,276)	(1,196,818)	(2,283,169)	(2,075,795)	(1,140,305)	15,962	Prev Row 4 + Row 3
(5) Monthly Interest Rate	0.43442%	0.43442%	0.43442%	0.43442%	0.43442%	0.43442%	0.43442%	0.43442%	Monthly Interest Rate
(6) After Tax Monthly Interest Expense/(Credit)	(10,495)	(8,845)	(7,335)	(4,955)	(5,434)	(6,807)	(5,022)	(1,756)	(Prev Row 4 + Row 4) / 2 * (1 - Tax Rate) * Row 5
(7) Cumulative Interest	(72,964)	(81,809)	(89,145)	(94,099)	(99,534)	(106,340)	(111,362)	(113,118)	Prev Row 7 + Row 6
Balance Added to Subsequent Year's									
(8) Revenue Requirements	(3,016,336)	(2,803,042)	(2,065,420)	(1,290,918)	(2,382,703)	(2,182,135)	(1,251,667)	(97,156)	Row 4 + Row 7 + Row 11
(9) Net Sales - kWh (000)	3,003,016	3,091,261	2,686,761	2,873,063	3,352,042	4,096,049	3,986,297	3,136,907	
(10) Incremental Interest From WACC Change									From SS-S4AEII-3, Col 31
(11) Roll-In to over/under interest calculation	-	-	-	-	-	-	-	-	
(12) Cumulative incremental WACC cost	-	-	-	-	-	-	-	-	Prev Row 11 + Row 10
(13) Average Net of Tax Deferred Balance	(2,415,989)	(2,036,142)	(1,688,519)	(1,140,569)	(1,250,882)	(1,566,830)	(1,156,027)	(404,145)	(Prev Row 4 + Row 4) / 2 * (1 - Tax Rate)

PSE&G Solar Loan II Program

Proposed Rate Calculations

(\$'s Unless Specified)

Schedule SS-SLII-1 Update

Actual results through September 2023

SUT Rate 6.625%

<u>Line</u>	<u>Date(s)</u>		<u>Electric</u>	<u>Source/Description</u>
1	Oct 2023 - Sep 2024	Revenue Requirements	4,831,789	SS-SLII-2, Col 22
2	Sep-23	(Over) / Under Recovered Balance	857,434	SS-SLII-3, Line 4, Col 167
3	Sep-23	Cumulative Interest Exp / (Credit)	<u>7,068</u>	SS-SLII-3, Line 7, Col 167
4	Oct 2023 - Sep 2024	Total Target Rate Revenue	5,696,290	Line 1 + Line 2 + Line 3
5	Oct 2023 - Sep 2024	Forecasted kWh (000)	38,695,017	
6		Calculated Rate w/o SUT (\$/kWh)	0.000147	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		Public Notice Rate w/o SUT (\$/kWh)	0.000147	Line 6
8		Existing Rate w/o SUT (\$/kWh)	0.000109	
9		Proposed Rate w/o SUT (\$/kWh)	0.000147	Line 6
10		Proposed Rate w/ SUT (\$/kWh)	0.000157	(Line 9 * (1 + SUT Rate)) [Rnd 6]
11		Difference in Proposed and Previous Rate	0.000038	(Line 9 - Line 8)
12		Resultant SLII Revenue Increase / (Decrease)	1,470,411	(Line 5 * Line 11 * 1,000)

PSE&G Solar Loan II Program
Electric Revenue Requirements Calculation - Summary
 Actual data through September 2023

Schedule SS-SLII-2 Update

Page 1 of 2

Annual Pre-Tax WACC	9.0163%
Monthly Pre-Tax WACC	0.7514%

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	<u>Total Loan</u>	<u>SREC</u>	<u>Total Net Loan</u>	<u>Return</u>	<u>Incremental</u>		<u>Return</u>	<u>Incremental</u>				
	<u>Outstanding</u>	<u>Inventory</u>	<u>Investment</u>	<u>Requirement</u>	<u>Requirement</u>	<u>Net Plant</u>	<u>on Plant</u>	<u>Requirement on</u>	<u>Loan Accrued</u>	<u>Loan Interest</u>	<u>Net Loan</u>	<u>Loan Principal</u>
	<u>Balance</u>			<u>On Net Loan</u>	<u>On Net Loan</u>	<u>Investment</u>	<u>Investment</u>	<u>Plant</u>	<u>Interest</u>	<u>Paid</u>	<u>Accrued Interest</u>	<u>Paid / Amortized</u>
Monthly												
Calculations												
Sep-22	44,738,452	3,810,411	48,548,863	363,694	-	-	-	-	431,130	431,130	-	1,750,190
Oct-22	43,524,801	968,138	44,492,939	353,740	-	-	-	-	428,850	428,850	-	1,213,651
Nov-22	42,659,816	1,670,861	44,330,677	329,326	-	-	-	-	403,554	403,554	-	864,984
Dec-22	41,839,874	547,726	42,387,599	331,436	-	-	-	-	411,612	411,612	-	819,943
Jan-23	41,602,702	908,287	42,510,989	324,488	-	-	-	-	401,355	401,355	-	237,172
Feb-23	40,967,243	1,228,968	42,196,210	293,848	-	-	-	-	360,355	360,355	-	635,459
Mar-23	40,093,376	557,806	40,651,182	318,056	-	-	-	-	390,896	390,896	-	873,867
Apr-23	39,209,078	1,290,622	40,499,701	301,033	-	-	-	-	371,974	371,974	-	884,297
May-23	37,763,506	2,113,584	39,877,090	306,919	-	-	-	-	372,136	372,136	-	1,445,572
Jun-23	36,199,862	1,102,992	37,302,854	283,316	-	-	-	-	350,270	350,270	-	1,563,644
Jul-23	35,074,958	859,727	35,934,684	282,107	-	-	-	-	346,944	346,944	-	1,124,904
Aug-23	33,787,366	1,750,391	35,537,757	274,821	-	-	-	-	336,051	336,051	-	1,287,592
Sep-23	32,742,605	2,535,202	35,277,807	263,248	-	-	-	-	313,570	313,570	-	1,044,761
Oct-23	31,438,183	1,028,168	32,466,351	265,114	-	-	-	-	308,561	308,561	-	1,304,422
Nov-23	30,380,064	1,891,624	32,271,688	244,082	-	-	-	-	296,264	296,264	-	1,058,120
Dec-23	29,582,655	690,323	30,272,978	242,488	-	-	-	-	286,299	286,299	-	797,409
Jan-24	29,185,717	1,121,159	30,306,876	227,674	-	-	-	-	278,783	278,783	-	396,938
Feb-24	28,871,139	1,496,914	30,368,053	227,416	-	-	-	-	275,044	275,044	-	314,578
Mar-24	28,434,024	451,044	28,885,068	228,088	-	-	-	-	272,058	272,058	-	437,114
Apr-24	27,854,610	989,812	28,844,422	217,096	-	-	-	-	267,940	267,940	-	579,414
May-24	26,919,248	1,751,134	28,670,382	216,990	-	-	-	-	262,455	262,455	-	935,362
Jun-24	25,841,176	845,754	26,686,930	214,934	-	-	-	-	253,640	253,640	-	1,078,072
Jul-24	24,516,373	996,948	25,513,321	200,611	-	-	-	-	243,480	243,480	-	1,324,803
Aug-24	23,242,242	1,955,402	25,197,643	192,011	-	-	-	-	230,994	230,994	-	1,274,131
Sep-24	22,026,079	2,867,918	24,893,997	189,264	-	-	-	-	218,987	218,987	-	1,216,163
	From Sched SS-SLII- 2a Col 11	From Sched SS- SLII-2a Col 15	Col 1 + Col 2	From Sched SS-SLII- 2a Col 3 + Col 16	From Sched SS- SLIII-3a Col 31 + Col 32 + Col 33	From Sched SS- SLII-2a Col 27	(Prior Col 6 + Col 6) / 2 * [Monthly Pre Tax WACC]	N/A	From Sched SS-SLII- 2a Col 4	From Sched SS-SLII- 2a Col 7	Col 9 - Col 10	From Sched SS-SLII- 2a Col 8
Annual												
Summary												
2009	-	-	-	-	-	-	-	-	-	-	-	-
2010	2,777,016	48,555	2,825,571	60,936	2,777	-	-	-	48,898	46,496	2,402	7,495
2011	42,844,081	845,457	43,689,538	1,878,439	-	-	-	-	1,563,058	1,557,935	5,123	1,481,200
2012	120,592,422	2,823,621	123,416,043	9,860,826	-	-	-	-	8,760,459	8,767,985	(7,525)	4,238,456
2013	143,451,463	876,999	144,328,462	15,920,445	-	-	-	-	14,359,337	14,359,337	-	9,075,175
2014	139,655,964	571,508	140,227,473	17,175,082	-	-	-	-	15,660,127	15,571,101	89,026	7,984,416
2015	129,738,612	718,491	130,457,103	16,285,954	-	-	-	-	14,915,459	15,004,485	(89,026)	9,828,327
2016	117,131,636	875,048	118,006,684	15,003,954	-	-	-	-	13,761,319	13,761,319	0	12,606,977
2017	106,346,370	728,452	107,074,822	13,569,093	-	-	-	-	12,479,169	12,479,169	-	10,785,266
2018	95,427,151	594,914	96,022,065	10,436,215	(203,365)	-	-	-	11,337,993	11,337,993	-	10,919,219
2019	82,190,161	669,653	82,859,814	8,307,885	-	-	-	-	10,043,464	10,043,464	-	13,236,990
2020	68,988,959	635,191	69,624,150	7,128,485	-	-	-	-	8,677,510	8,677,510	-	13,201,202
2021	56,122,551	619,656	56,742,207	5,702,171	-	-	-	-	7,183,753	7,183,753	-	12,866,408
2022	41,839,874	547,726	42,387,599	4,628,394	-	-	-	-	5,676,128	5,676,128	-	14,282,677
2023	29,582,655	690,323	30,272,978	3,399,521	-	-	-	-	4,134,674	4,134,674	-	12,257,219
2024	-	-	-	1,914,083	-	-	-	-	2,303,380	2,303,380	-	7,556,576
Oct 2023 - Sep												
2024				2,665,767	-	-	-	-	3,194,503	3,194,503	-	10,716,526

PSE&G Solar Loan II Program
Electric Revenue Requirements Calculation - Summary

Schedule SS-SLII-2 Update

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Actual data through September 2023

Annual Pre-Tax WACC	9.0163%
Monthly Pre-Tax WACC	0.7514%

	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(19a)	(20)	(21)	(22)	(23)
				<u>SREC Value</u>	<u>Gain / (Loss) on</u>	<u>SREC</u>	<u>SREC Call</u>		<u>Net Proceeds</u>	<u>Cash</u>		<u>Revenue</u>
	<u>Plant</u>	<u>Depreciation /</u>	<u>O&M Expenses</u>	<u>Credited to</u>	<u>SREC Sales</u>	<u>Disposition</u>	<u>Option Net</u>	<u>SREC Floor</u>	<u>from the Sale of</u>	<u>Payments to</u>	<u>Revenue</u>	<u>Requirements w/o</u>
	<u>Depreciation</u>	<u>Amortization</u>		<u>Loans</u>		<u>Expenses</u>	<u>Benefit</u>	<u>Price Cost</u>	<u>SRECs</u>	<u>Loans</u>	<u>Requirements</u>	<u>Incremental WACC</u>
												<u>Return for O/U Calc</u>
Monthly												
Calculations												
Sep-22	-	1,750,190	24,111	1,973,323	-	-	-	769,853	1,203,470	207,997	726,528	726,528
Oct-22	-	1,213,651	30,244	1,605,171	196,814	-	-	639,138	1,162,847	37,331	397,457	397,457
Nov-22	-	864,984	32,666	1,151,893	-	9,918	-	449,170	692,805	116,645	417,526	417,526
Dec-22	-	819,943	35,031	891,375	109,052	9,900	-	347,016	643,512	340,180	202,719	202,719
Jan-23	-	237,172	35,510	590,221	-	-	-	229,660	360,562	48,305	188,303	188,303
Feb-23	-	635,459	20,524	528,328	-	-	-	207,647	320,680	467,487	161,664	161,664
Mar-23	-	873,867	68,847	921,763	76,983	-	-	365,972	632,775	343,000	284,994	284,994
Apr-23	-	884,297	27,696	1,210,579	-	7,858	-	477,763	724,958	45,692	442,376	442,376
May-23	-	1,445,572	36,039	1,361,228	-	-	-	538,267	822,962	456,479	509,088	509,088
Jun-23	-	1,563,644	36,788	1,822,758	101,323	9,452	-	721,781	1,192,848	91,157	599,743	599,743
Jul-23	-	1,124,904	35,390	1,422,501	40,117	-	-	564,790	897,829	49,346	495,226	495,226
Aug-23	-	1,287,592	33,156	1,526,809	-	7,858	-	636,145	882,806	96,834	615,929	615,929
Sep-23	-	1,044,761	27,148	1,346,245	-	-	-	561,434	784,811	12,086	538,260	538,260
Oct-23	-	1,304,422	38,771	1,612,983	204,268	13,884	-	584,543	1,218,824	-	389,483	389,483
Nov-23	-	1,058,120	38,771	1,354,383	-	-	-	490,927	863,456	-	477,516	477,516
Dec-23	-	797,409	38,771	1,083,708	-	9,588	-	392,854	681,266	-	397,401	397,401
Jan-24	-	396,938	38,771	675,722	-	-	-	244,886	430,836	-	232,547	232,547
Feb-24	-	314,578	38,771	589,622	-	-	-	213,867	375,755	-	205,010	205,010
Mar-24	-	437,114	38,771	709,172	-	7,588	-	257,597	443,987	-	259,986	259,986
Apr-24	-	579,414	38,771	847,354	-	-	-	308,616	538,738	-	296,543	296,543
May-24	-	935,362	38,771	1,197,817	-	-	-	436,495	761,322	-	429,801	429,801
Jun-24	-	1,078,072	38,771	1,331,711	-	8,876	-	485,426	837,409	-	494,367	494,367
Jul-24	-	1,324,803	38,771	1,568,283	-	4,288	-	570,804	993,191	-	570,994	570,994
Aug-24	-	1,274,131	38,771	1,505,126	-	-	-	546,672	958,454	-	546,459	546,459
Sep-24	-	1,216,163	38,771	1,435,149	-	-	-	522,633	912,516	-	531,681	531,681
	From		From	From	From	From	From	From	Col 16	From	Col 4 + Col 7	
	Sched SS-SLII-	Col 12	Sched SS-SLII-	Sched SS-SLII-	Sched SS-SLII-	Sched SS-	Sched SS-	Sched SS-SLII-	+ Col 17	Sched SS-	- Col 11 + Col 14	Col 21 - Col 5 - Col
	2a	+ Col 13	2a	2a	2a	SLII-2a	SLII-2a	2a	- Col 18	SLII-2a	+ Col 15 - Col 20	8
	Col 21		Col 29	Col 5	Col 14	Col 17	Col 18	Col 19	+ Col 19	Col 6	- Col 21	
									- Col 19a			
Annual												
Summary												
2009	-	-	53,479	-	-	-	-	-	-	-	53,479	53,479
2010	-	7,495	1,006,890	53,992	549	-	-	-	54,541	-	1,018,378	1,015,601
2011	-	1,481,200	1,486,592	3,039,135	(874,640)	3,520	-	39,757	2,121,218	-	2,719,890	2,719,890
2012	-	4,238,456	1,111,986	12,988,697	(6,153,262)	71,730	-	1,960,970	4,802,734	17,745	10,398,315	10,398,315
2013	-	9,075,175	1,482,594	23,266,745	(5,028,885)	92,678	-	10,580,239	7,564,943	167,767	18,745,504	18,745,504
2014	-	7,984,416	612,789	23,149,155	366,647	95,357	-	11,475,712	11,944,733	406,362	13,332,166	13,332,166
2015	-	9,828,327	494,614	24,101,790	3,634,339	93,286	-	11,180,406	16,462,436	731,022	9,504,462	9,504,462
2016	-	12,606,977	370,992	24,908,878	2,228,455	96,115	-	8,629,589	18,411,629	1,459,418	8,110,876	8,110,876
2017	-	10,785,266	482,927	22,822,933	(196,450)	65,740	-	8,558,867	14,001,876	441,502	10,393,908	10,393,908
2018	-	10,919,219	414,617	21,073,946	802,460	67,535	-	8,497,047	13,311,823	1,183,267	7,274,961	7,478,327
2019	-	13,236,990	499,351	22,158,422	986,742	74,757	-	8,818,757	14,251,650	1,122,032	6,670,544	6,670,544
2020	-	13,201,202	402,612	20,706,253	1,186,013	32,419	-	8,288,127	13,571,720	1,172,459	5,988,119	5,988,119
2021	-	12,866,408	486,772	18,395,331	1,144,701	36,687	-	7,185,134	12,318,210	1,654,831	5,082,311	5,082,311
2022	-	14,282,677	435,090	17,821,010	906,512	54,513	-	6,905,991	11,767,018	2,137,796	5,441,349	5,441,349
2023	-	12,257,219	437,409	14,781,506	422,691	48,641	-	5,771,780	9,383,776	1,610,387	5,099,985	5,099,985
2024	-	7,556,576	348,936	9,859,956	-	20,752	-	3,586,996	6,252,207	-	3,567,388	3,567,388
Oct 2023 - Sep												
2024	-	10,716,526	465,248	13,911,030	204,268	44,225	-	5,055,320	9,015,753	-	4,831,789	4,831,789

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Actual data through September 2023

(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
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Annual Summary

PSE&G Solar Loan II Program**(Over)/Under Calculation****Actual data through September 2023**

Schedule SS-SLII-3 Update

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Existing / Forecasted SLII Rate (w/o SUT)		0.000075	0.000075	0.000075	0.000075	0.000075	0.000075	0.000075
		(155)	(156)	(157)	(158)	(159)	(160)	(161)
<u>GPRC SLII (Over)/Under Calculation</u>		<u>Sep-22</u>	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>
(1)	Solar Loan II GPRC Revenue	244,838	223,617	218,042	252,273	247,364	216,491	247,869
(2)	Revenue Requirements (excluding Incremental WACC)	<u>726,528</u>	<u>397,457</u>	<u>417,526</u>	<u>202,719</u>	<u>188,303</u>	<u>161,664</u>	<u>284,994</u>
(3)	Monthly (Over)/Under Recovery	481,690.2	173,840.1	199,483.8	(49,554.1)	(59,061.3)	(54,826.8)	37,125.2
(4)	Deferred Balance	(538,783)	(364,943)	(165,459)	(215,013)	(274,075)	(328,901)	(291,776)
(5)	Monthly Interest Rate	0.013%	0.013%	0.013%	0.013%	0.013%	0.387%	0.398%
(6)	After Tax Monthly Interest Expense/(Credit)	(74.7)	(43.3)	(25.4)	(18.2)	(23.4)	(838.1)	(888.7)
(7)	Cumulative Interest	(519.5)	(562.8)	(588.2)	(606.4)	(629.9)	(1,467.9)	(2,356.6)
(8)	Balance Added to Subsequent Year's Revenue Requirements	(539,302)	(365,506)	(166,047)	(215,620)	(274,704)	(330,369)	(294,133)
(9)	Net Sales - kWh (000)							
(10)	Incremental Interest From WACC Change	-	-	-	-	-	-	-
(11)	Incremental Interest Transfer to Deferred Balance							
(12)	Cummulative Incremental Interest	-	-	-	-	-	-	-
(13)	Average Net of Tax Deferred Balance	(560,474.7)	(324,844.3)	(190,653.0)	(136,760.8)	(175,802.6)	(216,739.7)	(223,102.5)

PSE&G Solar Loan II Program**(Over)/Under Calculation****Actual data through September 2023**

Schedule SS-SLII-3 Update

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Existing / Forecasted SLII Rate (w/o SUT)		0.000075	0.000075	0.000109	0.000109	0.000109	0.000109	0.000147
		(162)	(163)	(164)	(165)	(166)	(167)	(168)
<u>GPRC SLII (Over)/Under Calculation</u>		<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>Oct-23</u>
(1)	Solar Loan II GPRC Revenue	195,421	217,902	358,015	469,000	440,230	368,273	445,415
(2)	Revenue Requirements (excluding Incremental WACC)	<u>442,376</u>	<u>509,088</u>	<u>599,743</u>	<u>495,226</u>	<u>615,929</u>	<u>538,260</u>	<u>389,483</u>
(3)	Monthly (Over)/Under Recovery	246,955.5	291,186.8	241,727.7	26,225.8	175,698.8	169,987.1	(55,932.1)
(4)	Deferred Balance	(44,821)	246,366	485,522	511,748	687,447	857,434	808,569
(5)	Monthly Interest Rate	0.443%	0.443%	0.462%	0.438%	0.434%	0.434%	0.434%
(6)	After Tax Monthly Interest Expense/(Credit)	(536.4)	321.2	1,214.5	1,568.3	1,872.6	2,412.3	2,601.5
(7)	Cumulative Interest	(2,893.0)	(2,571.8)	1,214.5	2,782.8	4,655.4	7,067.7	2,601.5
(8)	Balance Added to Subsequent Year's Revenue Requirements	(47,714)	243,794	486,737	514,531	692,102	864,501	811,171
(9)	Net Sales - kWh (000)							3,030,037
(10)	Incremental Interest From WACC Change	-	-	-	-	-	-	-
(11)	Incremental Interest Transfer to Deferred Balance							
(12)	Cummulative Incremental Interest	-	-	-	-	-	-	-
(13)	Average Net of Tax Deferred Balance	(120,989.7)	72,445.5	263,077.2	358,468.6	431,050.4	555,307.2	598,844.8

PSE&G Solar Loan II Program**(Over)/Under Calculation****Actual data through September 2023**

Schedule SS-SLII-3 Update

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Existing / Forecasted SLII Rate (w/o SUT)		0.000147	0.000147	0.000147	0.000147	0.000147	0.000147	0.000147
		(169)	(170)	(171)	(172)	(173)	(174)	(175)
<u>GPRC SLII (Over)/Under Calculation</u>		<u>Nov-23</u>	<u>Dec-23</u>	<u>Jan-24</u>	<u>Feb-24</u>	<u>Mar-24</u>	<u>Apr-24</u>	<u>May-24</u>
(1)	Solar Loan II GPRC Revenue	415,256	483,056	489,307	441,443	454,415	394,954	422,340
(2)	Revenue Requirements (excluding Incremental WACC)	<u>477,516</u>	<u>397,401</u>	<u>232,547</u>	<u>205,010</u>	<u>259,986</u>	<u>296,543</u>	<u>429,801</u>
(3)	Monthly (Over)/Under Recovery	62,260.0	(85,654.4)	(256,759.9)	(236,433.7)	(194,429.4)	(98,411.0)	7,460.3
(4)	Deferred Balance	870,829	785,175	528,415	291,981	97,552	(859)	6,601
(5)	Monthly Interest Rate	0.434%	0.434%	0.434%	0.434%	0.434%	0.434%	0.434%
(6)	After Tax Monthly Interest Expense/(Credit)	2,622.4	2,585.9	2,051.2	1,281.1	608.3	151.0	9.0
(7)	Cumulative Interest	5,223.9	7,809.7	9,860.9	11,142.0	11,750.3	11,901.2	11,910.2
(8)	Balance Added to Subsequent Year's Revenue Requirements	876,053	792,985	538,276	303,123	109,302	11,042	18,511
(9)	Net Sales - kWh (000)	2,824,873	3,286,092	3,328,618	3,003,016	3,091,261	2,686,761	2,873,063
(10)	Incremental Interest From WACC Change	-	-	-	-	-	-	-
(11)	Incremental Interest Transfer to Deferred Balance							
(12)	Cummulative Incremental Interest	-	-	-	-	-	-	-
(13)	Average Net of Tax Deferred Balance	603,659.8	595,250.7	472,169.9	294,891.4	140,017.6	34,756.2	2,063.9

PSE&G Solar Loan II Program
(Over)/Under Calculation
Actual data through September 2023

Schedule SS-SLII-3 Update
Page 4 of 4

Existing / Forecasted SLII Rate (w/o SUT)		0.000147	0.000147	0.000147	0.000147	
		(176)	(177)	(178)	(179)	
<u>GPRC SLII (Over)/Under Calculation</u>		<u>Jun-24</u>	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	
(1)	Solar Loan II GPRC Revenue	492,750	602,119	585,986	461,125	SL II Rate * Row 9
(2)	Revenue Requirements (excluding Incremental WACC)	<u>494,367</u>	<u>570,994</u>	<u>546,459</u>	<u>531,681</u>	From SS-SLIII-2, Col 22 - Row 10
(3)	Monthly (Over)/Under Recovery	1,617.1	(31,124.9)	(39,526.9)	70,556.1	Row 2 - Row 1
(4)	Deferred Balance	8,218	(22,907)	(62,434)	8,123	Prev Row 4 + Row 3
(5)	Monthly Interest Rate	0.434%	0.434%	0.434%	0.434%	Annual Interest Rate / 12
(6)	After Tax Monthly Interest Expense/(Credit)	23.1	(22.9)	(133.3)	(84.8)	(Prev Row 4 + Row 4) / 2 * (1 - Tax Rate) * Row 5
(7)	Cumulative Interest	11,933.3	11,910.4	11,777.1	11,692.3	Prev Row 7 + Row 6
(8)	Balance Added to Subsequent Year's Revenue Requirements	20,152	(10,996)	(50,656)	19,815	Row 4 + Row 7 + Row 11
(9)	Net Sales - kWh (000)	3,352,042	4,096,049	3,986,297	3,136,907	
(10)	Incremental Interest From WACC Change	-	-	-	-	
(11)	Incremental Interest Transfer to Deferred Balance					
(12)	Cummulative Incremental Interest	-	-	-	-	Prev Row 11 + Row 10
(13)	Average Net of Tax Deferred Balance	5,326.8	(5,279.7)	(30,675.5)	(19,522.1)	(Prev Row 4 + Row 4) / 2 * (1 - Tax Rate)

PSE&G Solar Loan III Program

Proposed Rate Calculations

(\$'s Unless Specified)

Schedule SS-SLIII-1 Update

Actual results through September 2023

SUT Rate 6.625%

<u>Line</u>	<u>Date(s)</u>		<u>Electric</u>	<u>Source/Description</u>
1	Oct 2023 - Sep 2024	Revenue Requirements	(653,765)	SS-SLIII-2, Col 22
2	Sep-23	(Over) / Under Recovered Balance	1,836,398	SS-SLIII-3, Line 4, Col 129
3	Sep-23	Cumulative Interest Exp / (Credit)	<u>24,699</u>	SS-SLIII-3, Line 7, Col 129
4	Oct 2023 - Sep 2024	Total Target Rate Revenue	1,207,332	Line 1 + Line 2 + Line 3
5	Oct 2023 - Sep 2024	Forecasted kWh (000)	38,695,017	
6		Calculated Rate w/o SUT (\$/kWh)	0.000031	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		Public Notice Rate w/o SUT (\$/kWh)	0.000031	Line 6
8		Existing Rate w/o SUT (\$/kWh)	0.000015	
9		Proposed Rate w/o SUT (\$/kWh)	0.000031	Line 6
10		Proposed Rate w/ SUT (\$/kWh)	0.000033	(Line 9 * (1 + SUT Rate)) [Rnd 6]
11		Difference in Proposed and Previous Rate	0.000016	(Line 9 - Line 8)
12		Resultant SLIII Revenue Increase / (Decrease)	619,120	(Line 5 * Line 11 * 1,000)

PSE&G Solar Loan III Program
Electric Revenue Requirements Calculation - Summary
Actual data through September 2023

Schedule SS-SLIII-2 Update

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	Annual Pre-Tax WACC		9.0163%		Monthly Pre-Tax WACC		0.7514%					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	<u>Total Loan</u>			<u>Return</u>	<u>Incremental</u>		<u>Return</u>	<u>Incremental</u>				
	<u>Outstanding</u>	<u>SREC</u>	<u>Total Net Loan</u>	<u>Requirement On</u>	<u>Requirement</u>	<u>Net Plant</u>	<u>Requirement</u>	<u>Requirement on</u>	<u>Loan Accrued</u>	<u>Loan Interest</u>	<u>Net Loan</u>	<u>Loan Principal Paid /</u>
	<u>Balance</u>	<u>Inventory</u>	<u>Investment</u>	<u>Net Loan</u>	<u>On Net Loan</u>	<u>Investment</u>	<u>on Plant</u>	<u>Plant</u>	<u>Interest</u>	<u>Paid</u>	<u>Accrued Interest</u>	<u>Amortized</u>
Monthly												
Calculations												
Sep-22	40,735,746	5,343,582	46,079,329	338,893	-	-	-	-	386,091	386,091	-	1,536,701
Oct-22	39,649,779	1,317,725	40,967,504	326,226	-	-	-	-	384,437	384,437	-	1,085,967
Nov-22	39,023,325	2,283,061	41,306,386	303,627	-	-	-	-	364,057	364,057	-	626,454
Dec-22	38,525,216	782,747	39,307,962	302,642	-	-	-	-	370,099	370,099	-	498,110
Jan-23	38,328,738	1,328,753	39,657,490	301,072	-	-	-	-	365,693	365,693	-	196,478
Feb-23	38,154,706	1,801,102	39,955,808	274,261	-	-	-	-	328,510	328,510	-	174,032
Mar-23	37,591,665	800,508	38,392,173	300,718	-	-	-	-	361,575	361,575	-	563,041
Apr-23	36,801,294	1,957,602	38,758,896	317,632	-	-	-	-	386,115	386,115	-	790,371
May-23	35,767,972	3,302,717	39,070,689	296,844	-	-	-	-	349,052	349,052	-	1,033,322
Jun-23	34,347,372	1,691,898	36,039,270	270,819	-	-	-	-	328,182	328,182	-	1,420,600
Jul-23	33,267,357	1,331,221	34,598,578	270,979	-	-	-	-	325,722	325,722	-	1,080,015
Aug-23	32,041,966	2,756,603	34,798,570	264,636	-	-	-	-	315,040	315,040	-	1,225,391
Sep-23	31,022,716	3,997,132	35,019,848	257,843	-	-	-	-	293,985	293,985	-	1,019,251
Oct-23	30,147,701	1,132,184	31,279,885	262,898	-	-	-	-	288,887	288,887	-	875,015
Nov-23	29,499,443	2,034,219	31,533,662	235,036	-	-	-	-	280,736	280,736	-	648,258
Dec-23	29,127,753	628,204	29,755,957	236,782	-	-	-	-	274,697	274,697	-	371,690
Jan-24	28,847,684	1,162,735	30,010,419	223,689	-	-	-	-	271,235	271,235	-	280,069
Feb-24	28,457,346	1,802,745	30,260,091	225,120	-	-	-	-	268,626	268,626	-	390,338
Mar-24	27,904,686	793,893	28,698,579	227,241	-	-	-	-	264,989	264,989	-	552,660
Apr-24	27,036,376	1,891,945	28,928,321	215,707	-	-	-	-	259,840	259,840	-	868,310
May-24	26,008,352	3,138,069	29,146,421	217,801	-	-	-	-	251,751	251,751	-	1,028,024
Jun-24	24,834,249	1,381,498	26,215,747	218,081	-	-	-	-	242,175	242,175	-	1,174,103
Jul-24	23,636,672	1,394,655	25,031,327	197,054	-	-	-	-	231,238	231,238	-	1,197,577
Aug-24	22,444,539	2,773,018	25,217,557	188,492	-	-	-	-	220,080	220,080	-	1,192,133
Sep-24	21,399,218	3,995,727	25,394,945	189,341	-	-	-	-	208,976	208,976	-	1,045,321
	From Sched SS-SLIII- 3a Col 11	From Sched SS- SLIII-3a Col 15	Col 1 + Col 2	From Sched SS-SLIII- 3a Col 3 + Col 16	From Sched SS-SLIII- 3a Col 31 + Col 32 + Col 33	From Sched SS- SLIII-3a Col 27	(Prior Col 6 + Col 6) / 2 * [Monthly Pre Tax WACC]	N/A	From Sched SS-SLIII- 3a Col 4	From Sched SS-SLIII- 3a Col 7	Col 9 - Col 10	From Sched SS-SLIII-3a Col 8
Annual												
Summary												
2013	-	-	-	-	-	-	-	-	-	-	-	-
2014	2,580,716	15,546	2,596,262	11,511	-	-	-	-	11,203	11,203	-	10,732
2015	6,209,596	97,643	6,307,239	557,823	-	-	-	-	545,415	545,415	-	648,875
2016	11,204,285	373,507	11,577,792	890,269	-	-	-	-	865,227	865,227	-	1,757,754
2017	21,023,936	207,982	21,231,918	1,916,984	-	-	-	-	1,866,040	1,866,040	-	2,481,066
2018	43,321,816	421,755	43,743,571	3,443,696	(44,094)	-	-	-	3,957,075	3,957,075	-	4,780,013
2019	54,885,019	964,020	55,849,039	4,485,182	-	-	-	-	5,416,813	5,416,813	-	7,021,006
2020	62,227,945	1,191,873	63,419,817	5,435,428	-	-	-	-	6,568,351	6,568,351	-	11,051,503
2021	51,129,821	2,035,232	53,165,053	5,332,572	-	-	-	-	6,422,068	6,422,068	-	13,602,583
2022	38,525,216	782,747	39,307,962	4,302,889	-	-	-	-	5,120,937	5,120,937	-	12,604,605
2023	29,127,753	628,204	29,755,957	3,289,519	-	-	-	-	3,898,193	3,898,193	-	9,397,463
2024	-	-	-	1,902,524	-	-	-	-	2,218,910	2,218,910	-	7,728,535
Oct 2023 - Sep												
2024				2,637,239	-	-	-	-	3,063,230	3,063,230	-	9,623,498

Annual Pre-Tax WACC	9.0163%
Monthly Pre-Tax WACC	0.7514%

	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(19a)	(20)	(21)	(22)	(23)
												Revenue Requirements w/o Incremental WACC Return for O/U Calc
	Plant Depreciation	Depreciation / Amortization	O&M Expenses	SREC Value Credited to Loans	Gain / (Loss) on SREC Sales	SREC Disposition Expenses	SREC Call Option Net Benefit	SREC Floor Price Cost	Net Proceeds from the Sale of SRECs	Cash Payments to Loans	Revenue Requirements	
Monthly Calculations												
Sep-22	-	1,536,701	(33,769)	1,715,645	-	-	-	26,321	1,689,324	207,148	(54,647)	(54,647)
Oct-22	-	1,085,967	33,552	1,349,685	(225,353)	-	-	31,960	1,092,372	120,719	232,654	232,654
Nov-22	-	626,454	(14,049)	988,685	-	-	-	23,349	965,336	1,826	(51,129)	(51,129)
Dec-22	-	498,110	(15,913)	802,742	(9,385)	-	-	20,674	772,683	65,467	(53,312)	(53,312)
Jan-23	-	196,478	(215,574)	562,150	-	-	-	16,144	546,006	21	(264,051)	(264,051)
Feb-23	-	174,032	30,254	486,079	-	-	-	13,729	472,349	16,463	(10,266)	(10,266)
Mar-23	-	563,041	(9,767)	820,178	8,073	-	-	19,670	808,581	104,438	(59,027)	(59,027)
Apr-23	-	790,371	(114,820)	1,184,634	-	-	-	27,540	1,157,094	(8,148)	(155,763)	(155,763)
May-23	-	1,033,322	(159,508)	1,380,779	-	-	-	35,663	1,345,116	1,595	(176,053)	(176,053)
Jun-23	-	1,420,600	23,438	1,743,014	(69,328)	-	-	51,342	1,622,343	5,768	86,746	86,746
Jul-23	-	1,080,015	(18,897)	1,377,205	(19,014)	-	-	47,535	1,310,656	28,531	(7,091)	(7,091)
Aug-23	-	1,225,391	41,822	1,471,737	-	-	-	46,355	1,425,382	68,693	37,773	37,773
Sep-23	-	1,019,251	(38,015)	1,282,118	-	-	-	41,589	1,240,529	31,118	(32,568)	(32,568)
Oct-23	-	875,015	(34,649)	1,163,902	72,631	-	-	32,380	1,204,153	-	(100,889)	(100,889)
Nov-23	-	648,258	(45,851)	928,994	-	-	-	27,612	901,382	-	(63,939)	(63,939)
Dec-23	-	371,690	(34,649)	646,387	-	-	-	18,496	627,891	-	(54,068)	(54,068)
Jan-24	-	280,069	(45,851)	551,304	-	-	-	16,789	534,515	-	(76,608)	(76,608)
Feb-24	-	390,338	(45,851)	658,964	-	-	-	19,064	639,900	-	(70,293)	(70,293)
Mar-24	-	552,660	(34,649)	817,649	-	-	-	23,734	793,915	-	(48,663)	(48,663)
Apr-24	-	868,310	(45,851)	1,128,150	-	-	-	30,283	1,097,867	-	(59,701)	(59,701)
May-24	-	1,028,024	(45,851)	1,279,775	-	-	-	34,319	1,245,456	-	(45,482)	(45,482)
Jun-24	-	1,174,103	(34,649)	1,416,278	-	-	-	35,380	1,380,898	-	(23,363)	(23,363)
Jul-24	-	1,197,577	(34,649)	1,428,815	-	-	-	34,505	1,394,310	-	(34,328)	(34,328)
Aug-24	-	1,192,133	(45,851)	1,412,213	-	-	-	34,657	1,377,556	-	(42,782)	(42,782)
Sep-24	-	1,045,321	(45,851)	1,254,297	-	-	-	31,840	1,222,457	-	(33,646)	(33,646)
	From Sched SS-SLIII- 3a Col 21	Col 12 + Col 13	From Sched SS-SLIII- 3a Col 29	From Sched SS-SLIII- 3a Col 5	From Sched SS-SLIII- 3a Col 14	From Sched SS-SLIII- 3a Col 17	From Sched SS-SLIII- 3a Col 18	From Sched SS-SLIII- 3a Col 19	Col 16 + Col 17 - Col 18 + Col 19 - Col 19a	From Sched SS-SLIII- 3a Col 6	Col 4 + Col 7 - Col 11 + Col 14 + Col 15 - Col 20 - Col 21	Col 21 - Col 5 - Col 8
Annual Summary												
2013	-	-	375,770	-	-	-	-	-	-	-	375,770	375,770
2014	-	10,732	1,328,996	21,935	-	-	-	6,389	15,546	-	1,335,693	1,335,693
2015	-	648,875	1,434,146	1,194,290	65,897	-	-	26,952	1,233,235	-	1,407,608	1,407,608
2016	-	1,757,754	1,157,290	2,622,980	(110,615)	-	-	34,923	2,477,442	-	1,327,871	1,327,871
2017	-	2,481,066	745,780	4,343,130	(194,708)	-	-	233,269	3,915,153	3,975	1,224,702	1,224,702
2018	-	4,780,013	(91,418)	8,706,356	177,632	-	-	381,080	8,502,908	30,732	(401,349)	(357,255)
2019	-	7,021,006	(227,843)	12,254,675	69,129	-	-	304,750	12,019,053	183,145	(923,854)	(923,854)
2020	-	11,051,503	(828,139)	16,359,061	67,560	-	-	389,935	16,036,687	1,260,793	(1,638,688)	(1,638,688)
2021	-	13,602,583	(421,290)	17,055,527	(3,893)	-	-	276,917	16,774,718	2,969,124	(1,229,976)	(1,229,976)
2022	-	12,604,605	(324,166)	15,707,090	(238,141)	-	-	301,324	15,167,625	2,018,452	(602,749)	(602,749)
2023	-	9,397,463	(576,216)	13,047,177	(7,638)	-	-	378,056	12,661,483	248,479	(799,197)	(799,197)
2024	-	7,728,535	(379,053)	9,947,445	-	-	-	260,571	9,686,874	-	(434,868)	(434,868)
Oct 2023 - Sep 2024	-	9,623,498	(494,202)	12,686,728	72,631	-	-	339,059	12,420,300	-	(653,765)	(653,765)

PSE&G Solar Loan III Program
Electric Revenue Requirements Calculation - Detail
Actual data through September 2023

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Actual data through September 2023										Prior to 11/2018	11/2018	Commercial WACC	Residential WACC	Return on SREC Inv				
		Original	Prior to 11/2018	11/2018 Forward	Prior to 11/2018 Interest Differential	11/2018 Forward Interest Differential	Differential Multiplier	Differential Multiplier	Differential Factor									
		Annual Pre-Tax WACC	11.1791%	9.6451%	9.0163%	-1.5340%	-2.1628%			29.0746%	29.0746%	-6.9743%						
		Monthly Pre-Tax WACC	0.9316%	0.8038%	0.7514%	-0.1278%	-0.1802%											
(1)	(2)	(3)	(3a)	(3b)	(4)	4a	4b	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
	Loan Amount Issued	Capitalized Plant	Return On Total Outstanding Loan Balance	Loan Interest Rate to WACC Cost - Commercial	Loan Interest Rate to WACC Cost - Residential	Loan Accrued Interest	Loan Accrued Interest - Commercial	Loan Accrued Interest - Residential	SREC Value Credited to Loans	Cash Payments to Loans	Loan Interest Paid	Loan Principal Paid / Amortized	Loan Accrued Interest Balance	Loan Principal Balance	Total Loan Outstanding Balance	Value of SREC Transferred to PSE&G	SREC Auction Sales	Gain / (Loss) on SREC Sales
Monthly Calculations																		
Sep-22	-	-	311,395	(67,574)	(7,122)	386,091	349,278	36,813	1,715,645	207,148	386,091	1,536,701	-	40,735,746	40,735,746	1,689,324	-	-
Oct-22	-	-	310,061	(67,217)	(7,159)	384,437	347,432	37,005	1,349,685	120,719	384,437	1,085,967	-	39,649,779	39,649,779	1,317,725	5,118,230	(225,353)
Nov-22	-	-	293,624	(63,672)	(6,761)	364,057	329,110	34,947	988,685	1,826	364,057	626,454	-	39,023,325	39,023,325	965,336	-	-
Dec-22	-	-	298,497	(64,731)	(6,871)	370,099	334,582	35,517	802,742	65,467	370,099	498,110	-	38,525,216	38,525,216	782,068	2,272,998	(9,385)
Jan-23	-	-	294,943	(63,983)	(6,767)	365,693	330,714	34,979	562,150	21	365,693	196,478	-	38,328,738	38,328,738	546,006	-	-
Feb-23	-	-	264,953	(57,503)	(6,054)	328,510	297,220	31,290	486,079	16,463	328,510	174,032	-	38,154,706	38,154,706	472,349	-	-
Mar-23	-	-	291,622	(63,326)	(6,627)	361,575	327,319	34,256	820,178	104,438	361,575	563,041	-	37,591,665	37,591,665	800,508	1,809,175	8,073
Apr-23	-	-	311,414	(68,381)	(6,320)	386,115	353,449	32,666	1,184,634	(8,148)	386,115	790,371	-	36,801,294	36,801,294	1,157,094	-	-
May-23	-	-	281,521	(61,143)	(6,387)	349,052	316,037	33,015	1,380,779	1,595	349,052	1,033,322	-	35,767,972	35,767,972	1,345,116	-	-
Jun-23	-	-	284,689	(57,494)	(5,999)	328,182	297,177	31,005	1,743,014	5,768	328,182	1,420,600	-	34,347,372	34,347,372	1,691,672	3,233,162	(69,328)
Jul-23	-	-	262,705	(57,066)	(5,951)	325,722	294,961	30,761	1,377,205	28,531	325,722	1,080,015	-	33,267,357	33,267,357	1,329,670	1,671,333	(19,014)
Aug-23	-	-	254,090	(55,206)	(5,744)	315,040	285,352	29,688	1,471,737	68,693	315,040	1,225,391	-	32,041,966	32,041,966	1,425,382	-	-
Sep-23	-	-	237,109	(51,534)	(5,343)	293,985	266,368	27,618	1,282,118	31,118	293,985	1,019,251	-	31,022,716	31,022,716	1,240,529	-	-
Oct-23	-	-	232,997	(50,664)	(5,226)	288,887	261,874	27,013	1,163,902	-	288,887	875,015	-	30,147,701	30,147,701	1,132,394	4,069,973	72,631
Nov-23	-	-	226,423	(49,233)	(5,080)	280,736	254,478	26,258	928,994	-	280,736	648,258	-	29,499,443	29,499,443	902,035	-	-
Dec-23	-	-	221,552	(48,187)	(4,958)	274,697	249,068	25,629	646,387	-	274,697	371,690	-	29,127,753	29,127,753	628,414	2,034,429	-
Jan-24	-	-	218,760	(47,588)	(4,887)	271,235	245,973	25,262	551,304	-	271,235	280,069	-	28,847,684	28,847,684	534,531	-	-
Feb-24	-	-	216,655	(47,146)	(4,825)	268,626	243,687	24,939	658,964	-	268,626	390,338	-	28,457,346	28,457,346	640,010	-	-
Mar-24	-	-	213,722	(46,515)	(4,752)	264,989	240,429	24,560	817,649	-	264,989	552,660	-	27,904,686	27,904,686	794,103	1,802,955	-
Apr-24	-	-	209,569	(45,625)	(4,646)	259,840	235,828	24,012	1,128,150	-	259,840	868,310	-	27,036,376	27,036,376	1,098,052	-	-
May-24	-	-	203,045	(44,201)	(4,505)	251,751	228,468	23,283	1,279,775	-	251,751	1,028,024	-	26,008,352	26,008,352	1,246,124	-	-
Jun-24	-	-	195,322	(42,518)	(4,335)	242,175	219,769	22,406	1,416,278	-	242,175	1,174,103	-	24,834,249	24,834,249	1,381,708	3,138,279	-
Jul-24	-	-	186,501	(40,584)	(4,153)	231,238	209,771	21,467	1,428,815	-	231,238	1,197,577	-	23,636,672	23,636,672	1,394,865	1,381,708	-
Aug-24	-	-	177,502	(38,601)	(3,977)	220,080	199,522	20,558	1,412,213	-	220,080	1,192,133	-	22,444,539	22,444,539	1,378,363	-	-
Sep-24	-	-	168,546	(36,630)	(3,800)	208,976	189,336	19,640	1,254,297	-	208,976	1,045,321	-	21,399,218	21,399,218	1,222,709	-	-
	Program Assumption	Program Assumption	Col 3a + Col 3b + Col 4	WP-SS-SLIII-2.xls 'LoansC' wksht Col 32	WP-SS-SLIII-2.xls 'LoansR' wksht Col 32	WP-SS-SLIII-2.xls 'Loans' wksht Col 11	WP-SS-SLIII-2.xls 'LoansC' wksht Col 11	WP-SS-SLIII-2.xls 'LoansR' wksht Col 11	WP-SS-SLIII-2.xls 'Loans' wksht Col 13	WP-SS-SLIII-2.xls 'Loans' wksht Col 14	WP-SS-SLIII-2.xls 'Loans' wksht Col 16	WP-SS-SLIII-2.xls 'Loans' wksht Col 17	WP-SS-SLIII-2.xls 'Loans' wksht Col 18	WP-SS-SLIII-2.xls 'Loans' wksht Col 19	Col 9 + Col 10	WP-SS-SLIII-2.xls 'SREC Inv.' wksht Col 23	WP-SS-SLIII-2.xls 'SREC Inv.' wksht Col 25	WP-SS-SLIII-2.xls 'SREC Inv.' wksht Col 26
Annual Summary																		
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	2,591,448	-	11,203	-	-	11,203	2,234	8,969	21,935	-	11,203	10,732	-	2,580,716	2,580,716	15,546	-	-
2015	4,277,755	-	545,415	-	-	545,415	450,380	95,035	1,194,290	-	545,415	648,875	-	6,209,596	6,209,596	1,167,338	1,151,138	65,897
2016	6,752,443	-	865,227	-	-	865,227	639,136	226,090	2,622,980	-	865,227	1,757,754	-	11,204,285	11,204,285	2,588,058	2,201,579	(110,615)
2017	12,300,717	-	1,866,040	-	-	1,866,040	1,460,270	405,770	4,343,130	3,975	1,866,040	2,481,066	-	21,023,936	21,023,936	4,110,873	4,081,690	(194,708)
2018	27,077,893	-	3,368,814	(510,134)	(78,326)	3,957,075	3,426,291	530,783	8,706,356	30,732	3,957,075	4,780,013	-	43,321,816	43,321,816	8,325,276	8,289,135	177,632
2019	18,584,209	-	4,368,831	(917,678)	(130,305)	5,416,813	4,743,294	673,519	12,254,675	183,145	5,416,813	7,021,006	-	54,885,019	54,885,019	11,942,932	11,469,796	69,129
2020	18,394,429	-	5,297,583	(1,139,705)	(131,064)	6,568,351	5,890,906	677,445	16,359,061	1,260,793	6,568,351	11,051,503	-	62,227,945	62,227,945	16,029,584	15,869,291	67,560
2021	2,504,475	-	5,179,601	(1,129,059)	(113,408)	6,422,068	5,835,885	586,184	17,055,527	2,969,124	6,422,068	13,602,583	-	51,129,821	51,129,821	16,777,374	15,930,122	(3,893)
2022	-	-	4,130,198	(898,350)	(92,388)	5,120,937	4,643,399	477,538	15,707,090	2,018,452	5,120,937	12,604,605	-	38,525,216	38,525,216	15,335,902	16,350,247	(238,141)
2023	-	-	3,144,017	(683,720)	(70,457)	3,898,193	3,534,016	364,177	13,047,177	248,479	3,898,193	9,397,463	-	29,127,753	29,127,753	12,671,169	12,818,073	(7,638)
2024	-	-	1,789,622	(389,409)	(39,879)	2,218,910	2,012,783	206,127	9,947,445	-	2,218,910	7,728,535	-	-	-	9,690,465	6,322,942	-
Oct 2023 - Sep 2024	-	-	2,470,593	(537,494)	(55,144)	3,063,230	2,778,203	285,027	12,686,728	-	3,063,230	9,623,498	-	-	-	12,353,308	12,427,344	72,631

Actual data through September 2023

PSE&G Solar Loan III Program**(Over)/Under Calculation****Actual data through September 2023**

Schedule SS-SLIII-3 Update

Page 1 of 4

Existing / Forecasted SLIII Rate (w/o SUT)		-0.0000430	-0.0000430	-0.0000430	-0.0000430	-0.0000430	-0.0000430	-0.0000430
		117	118	119	120	121	122	123
<u>GPRC SLIII (Over)/Under Calculation (\$000)</u>		<u>Sep-22</u>	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>
(1)	Solar Loan III GPRC Revenue	(140,374)	(128,207)	(125,011)	(144,636)	(141,822)	(124,122)	(142,112)
(2)	Revenue Requirements (excluding Incremental WACC)	<u>(54,647)</u>	<u>232,654</u>	<u>(51,129)</u>	<u>(53,312)</u>	<u>(264,051)</u>	<u>(10,266)</u>	<u>(59,027)</u>
(3)	Monthly (Over)/Under Recovery	85,726	360,862	73,881	91,325	(122,229)	113,856	83,084
(4)	Deferred Balance	1,445,726	1,806,587	1,880,469	1,971,793	1,849,564	1,963,420	2,046,504
(5)	Monthly Interest Rate	0.0133%	0.0133%	0.0133%	0.0133%	0.0133%	0.3867%	0.3983%
(6)	After Tax Monthly Interest Expense/(Credit)	134	156	177	185	183	5,300	5,741
(7)	Cumulative Interest	454	610	786	971	1,154	6,454	12,195
(8)	Balance Added to Subsequent Year's Revenue Requirements	1,446,179	1,807,197	1,881,255	1,972,764	1,850,718	1,969,874	2,058,699
(9)	Net Sales - kWh (000)							
(10)	Incremental Interest From WACC Change	-	-	-	-	-	-	-
(11)	Incremental Interest Transfer to Deferred Balance							
(12)	Cummulative Incremental Interest	-	-	-	-	-	-	-
(13)	Average Net of Tax Deferred Balance	1,008,517.7	1,169,043.8	1,325,312.2	1,384,695.5	1,373,586.8	1,370,577.0	1,441,367.1

PSE&G Solar Loan III Program**(Over)/Under Calculation****Actual data through September 2023**

Schedule SS-SLIII-3 Update

Page 2 of 4

Existing / Forecasted SLIII Rate (w/o SUT)		-0.0000430	-0.0000430	0.0000150	0.0000150	0.0000150	0.0000150	0.0000310
		124	125	126	127	128	129	130
<u>GPRC SLIII (Over)/Under Calculation (\$000)</u>		<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>Oct-23</u>
(1)	Solar Loan III GPRC Revenue	(112,041)	(124,930)	49,268	64,541	60,582	50,680	93,931
(2)	Revenue Requirements (excluding Incremental WACC)	<u>(155,763)</u>	<u>(176,053)</u>	<u>86,746</u>	<u>(7,091)</u>	<u>37,773</u>	<u>(32,568)</u>	<u>(100,889)</u>
(3)	Monthly (Over)/Under Recovery	(43,722)	(51,122)	37,478	(71,632)	(22,809)	(83,248)	(194,821)
(4)	Deferred Balance	2,002,782	1,951,660	2,014,088	1,942,455	1,919,646	1,836,398	1,666,277
(5)	Monthly Interest Rate	0.4433%	0.4433%	0.4617%	0.4375%	0.4344%	0.4344%	0.4344%
(6)	After Tax Monthly Interest Expense/(Credit)	6,453	6,302	6,581	6,222	6,031	5,865	5,469
(7)	Cumulative Interest	18,648	24,950	6,581	12,803	18,834	24,699	5,469
(8)	Balance Added to Subsequent Year's Revenue Requirements	2,021,430	1,976,610	2,020,669	1,955,258	1,938,480	1,861,097	1,671,746
(9)	Net Sales - kWh (000)							3,030,037
(10)	Incremental Interest From WACC Change	-	-	-	-	-	-	-
(11)	Incremental Interest Transfer to Deferred Balance							
(12)	Cummulative Incremental Interest	-	-	-	-	-	-	-
(13)	Average Net of Tax Deferred Balance	1,455,516.0	1,421,424.3	1,425,488.0	1,422,179.4	1,388,232.4	1,350,110.2	1,259,036.5

PSE&G Solar Loan III Program**(Over)/Under Calculation****Actual data through September 2023**

Schedule SS-SLIII-3 Update

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Existing / Forecasted SLIII Rate (w/o SUT)		0.0000310	0.0000310	0.0000310	0.0000310	0.0000310	0.0000310	0.0000310
		131	132	133	134	135	136	137
<u>GPRC SLIII (Over)/Under Calculation (\$000)</u>		<u>Nov-23</u>	<u>Dec-23</u>	<u>Jan-24</u>	<u>Feb-24</u>	<u>Mar-24</u>	<u>Apr-24</u>	<u>May-24</u>
(1)	Solar Loan III GPRC Revenue	87,571	101,869	103,187	93,094	95,829	83,290	89,065
(2)	Revenue Requirements (excluding Incremental WACC)	<u>(63,939)</u>	<u>(54,068)</u>	<u>(76,608)</u>	<u>(70,293)</u>	<u>(48,663)</u>	<u>(59,701)</u>	<u>(45,482)</u>
(3)	Monthly (Over)/Under Recovery	(151,510)	(155,937)	(179,795)	(163,387)	(144,492)	(142,991)	(134,547)
(4)	Deferred Balance	1,514,766	1,358,829	1,179,034	1,015,647	871,155	728,164	593,617
(5)	Monthly Interest Rate	0.4344%	0.4344%	0.4344%	0.4344%	0.4344%	0.4344%	0.4344%
(6)	After Tax Monthly Interest Expense/(Credit)	4,967	4,487	3,963	3,427	2,946	2,497	2,064
(7)	Cumulative Interest	10,437	14,924	18,887	22,314	25,260	27,757	29,821
(8)	Balance Added to Subsequent Year's Revenue Requirements	1,525,203	1,373,753	1,197,921	1,037,961	896,415	755,921	623,438
(9)	Net Sales - kWh (000)	2,824,873	3,286,092	3,328,618	3,003,016	3,091,261	2,686,761	2,873,063
(10)	Incremental Interest From WACC Change	-	-	-	-	-	-	-
(11)	Incremental Interest Transfer to Deferred Balance							
(12)	Cummulative Incremental Interest	-	-	-	-	-	-	-
(13)	Average Net of Tax Deferred Balance	1,143,425.8	1,032,913.8	912,234.9	788,878.1	678,210.9	574,875.1	475,114.0

PSE&G Solar Loan III Program**(Over)/Under Calculation****Actual data through September 2023**

Schedule SS-SLIII-3 Update

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Existing / Forecasted SLIII Rate (w/o SUT)		0.0000310	0.0000310	0.0000310	0.0000310	
		138	139	140	141	
<u>GPRC SLIII (Over)/Under Calculation (\$000)</u>		<u>Jun-24</u>	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	
(1)	Solar Loan III GPRC Revenue	103,913	126,978	123,575	97,244	SL III Rate * Row 9
(2)	Revenue Requirements (excluding Incremental WACC)	<u>(23,363)</u>	<u>(34,328)</u>	<u>(42,782)</u>	<u>(33,646)</u>	From SS-SLIII-2, Col 22 - Row 10
(3)	Monthly (Over)/Under Recovery	(127,277)	(161,305)	(166,357)	(130,890)	Row 2 - Row 1
(4)	Deferred Balance	466,340	305,035	138,677	7,787	Prev Row 4 + Row 3
(5)	Monthly Interest Rate	0.4344%	0.4344%	0.4344%	0.4344%	Monthly Interest Rate
(6)	After Tax Monthly Interest Expense/(Credit)	1,655	1,205	693	229	(Prev Row 4 + Row 4) / 2 * (1 - Tax Rate) * Row 5
(7)	Cumulative Interest	31,476	32,681	33,374	33,603	Prev Row 7 + Row 6
(8)	Balance Added to Subsequent Year's Revenue Requirements	497,816	337,716	172,051	41,389	Row 4 + Row 7 + Row 11
(9)	Net Sales - kWh (000)	3,352,042	4,096,049	3,986,297	3,136,907	
(10)	Incremental Interest From WACC Change	-	-	-	-	
(11)	Incremental Interest Transfer to Deferred Balance					
(12)	Cummulative Incremental Interest	-	-	-	-	Prev Row 11 + Row 10
(13)	Average Net of Tax Deferred Balance	381,001.4	277,270.6	159,492.2	52,646.5	(Prev Row 4 + Row 4) / 2 * (1 - Tax Rate)

PSE&G Carbon Abatement Program Proposed Rate Calculations

Schedule SS-CA-1 Update

Actual results through 9/30/2023

(\$'s Unless Specified)

SUT Rate 6.625%

<u>Line</u>	<u>Date(s)</u>		<u>Electric</u>	<u>Gas</u>	<u>Source/Description</u>
1	Oct 2023 - Sep 2024	Revenue Requirements	1,205	(20)	SS-2E/G, Col 22
2	Sep-23	(Over) / Under Recovered Balance	(259,749)	(1,422,983)	- SS-3E/G, Col 5
3	Sep-23	Cumulative Interest Exp / (Credit)	<u>(4,287)</u>	<u>(19,041)</u>	- SS-3E/G, Col 10
4	Oct 2023 - Sep 2024	Total Target Rate Revenue	(262,832)	(1,442,044)	Line 1 + Line 2 + Line 3
5	Oct 2023 - Sep 2024	Forecasted kWh / Therms (000)	38,695,017	2,776,004	
6		Updated Calculated Rate w/o SUT (\$/kWh or \$/Therm)	(0.000007)	(0.000519)	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		Public Notice Rate w/o SUT (\$/kWh)	(0.000007)	(0.000519)	Line 6
8		Existing Rate w/o SUT (\$/kWh)	<u>(0.000010)</u>	<u>(0.000470)</u>	
9		Proposed Rate w/o SUT (\$/kWh)	(0.000007)	(0.000519)	Line 6
10		Proposed Rate w/ SUT (\$/kWh)	(0.000007)	(0.000553)	(Line 9 * (1 + SUT Rate)) [Rnd 6]
11		Difference in Proposed and Previous Rate	0.000003	(0.000049)	(Line 9 - Line 8)
12		Resultant CA Revenue Increase / (Decrease)	116,085	(136,024)	(Line 5 * Line 11 * 1,000)

**PSE&G Carbon Abatement Program
Electric Revenue Requirements Calculation**

Schedule SS-CA-2E Update

Page 1 of 2

Actual results through 9/30/2023

0.034236667

Monthly WACC effective 07/01/2010	0.94%	Effective 1/1/2018	0.82%
Inc. tax rate effective 07/01/2010	41.08%	Effective 1/1/2018	28.11%

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	<u>Program Investment</u>	<u>Capitalized IT Costs</u>	<u>Gross Plant</u>	<u>Program Investment Amortization</u>	<u>IT Cost Amortization</u>	<u>Accumulated Amortization</u>	<u>Net Plant</u>	<u>Tax Depreciation</u>	<u>Book Depreciation Tax Basis</u>	<u>Deferred Income Tax</u>	<u>Accumulated Deferred Income Tax</u>
Monthly Calculations											
Sep-22	-	-	15,823,110	4,025	-	15,799,115	23,995	-	3,850	(1,082)	6,765
Oct-22	-	-	15,823,110	3,603	-	15,802,718	20,392	-	3,493	(982)	5,783
Nov-22	-	-	15,823,110	3,521	-	15,806,239	16,871	-	3,415	(960)	4,823
Dec-22	-	-	15,823,110	2,450	-	15,808,689	14,421	-	2,402	(675)	4,148
Jan-23	-	-	15,823,110	2,352	-	15,811,041	12,069	-	2,323	(653)	3,495
Feb-23	-	-	15,823,110	2,133	-	15,813,175	9,935	-	2,109	(593)	2,902
Mar-23	-	-	15,823,110	1,719	-	15,814,893	8,217	-	1,733	(487)	2,414
Apr-23	-	-	15,823,110	1,714	-	15,816,607	6,503	-	1,729	(486)	1,928
May-23	-	-	15,823,110	1,696	-	15,818,304	4,806	-	1,712	(481)	1,447
Jun-23	-	-	15,823,110	1,134	-	15,819,437	3,673	-	1,149	(323)	1,124
Jul-23	-	-	15,823,110	1,128	-	15,820,565	2,545	-	1,143	(321)	803
Aug-23	-	-	15,823,110	636	-	15,821,202	1,908	-	652	(183)	620
Sep-23	-	-	15,823,110	635	-	15,821,836	1,274	-	650	(183)	437
Oct-23	-	-	15,823,110	631	-	15,822,468	642	-	647	(182)	255
Nov-23	-	-	15,823,110	629	-	15,823,097	13	-	644	(181)	74
Dec-23	-	-	15,823,110	6	-	15,823,102	8	-	21	(6)	68
Jan-24	-	-	15,823,110	3	-	15,823,105	5	-	18	(5)	63
Feb-24	-	-	15,823,110	2	-	15,823,108	2	-	18	(5)	58
Mar-24	-	-	15,823,110	2	-	15,823,110	0	-	17	(5)	53
Apr-24	-	-	15,823,110	0	-	15,823,110	(0)	-	16	(4)	49
May-24	-	-	15,823,110	-	-	15,823,110	(0)	-	15	(4)	45
Jun-24	-	-	15,823,110	-	-	15,823,110	(0)	-	15	(4)	41
Jul-24	-	-	15,823,110	-	-	15,823,110	(0)	-	15	(4)	36
Aug-24	-	-	15,823,110	-	-	15,823,110	(0)	-	15	(4)	32
Sep-24	-	-	15,823,110	-	-	15,823,110	(0)	-	15	(4)	28
				1/120 of each Prior 120 Months from Col 1 (10 year amortization)							
	Program Assumption	See EPM	Prior Month + (Col 1 + Col 2)	Months from Col 1 (10 year amortization)	See EPM	Prior Month + (Col 4 + Col 5)	Col 3 - Col 6	See EPM	See EPM	(Col 8 - Col 9) * Income Tax Rate	Prior Month + Col 10
Annual Summary											
2009	7,801,331	-	7,801,331	175,259	-	175,259	7,626,071	7,624,915	172,154	3,061,892	3,061,892
2010	718,111	-	8,519,442	800,256	-	975,515	7,543,926	622,531	781,175	(65,177)	2,996,715
2011	5,400,371	-	13,919,813	1,134,555	-	2,110,070	11,809,743	4,403,841	1,054,945	1,375,861	4,372,575
2012	1,242,084	-	15,161,897	1,471,723	-	3,581,793	11,580,104	1,070,395	1,332,884	(107,841)	4,264,734
2013	293,346	246,261	15,701,504	1,531,179	36,352	5,149,324	10,552,180	334,977	1,422,832	(446,934)	3,817,800
2014	677	-	15,702,180	1,545,584	49,830	6,744,738	8,957,442	79,480	1,450,631	(563,324)	3,254,476
2015	-	-	15,702,180	1,545,592	49,830	8,340,160	7,362,020	49,050	1,450,771	(575,883)	2,678,593
2016	-	120,930	15,823,110	1,545,592	58,900	9,944,652	5,878,458	73,856	1,481,178	(578,184)	2,100,409
2017	-	-	15,823,110	1,545,592	74,016	11,564,260	4,258,850	67,018	1,475,007	(578,459)	1,521,951
2018	-	-	15,823,110	1,545,592	34,774	13,144,626	2,678,484	46,296	1,444,559	(393,052)	648,279
2019	-	-	15,823,110	1,370,333	24,186	14,539,144	1,283,966	10,156	1,249,272	(348,315)	299,963
2020	-	-	15,823,110	745,336	24,186	15,308,666	514,444	13,907	644,002	(177,120)	122,844
2021	-	-	15,823,110	411,037	15,116	15,734,820	88,290	6,994	361,155	(99,555)	23,292
2022	-	-	15,823,110	73,869	-	15,808,689	14,421	-	68,107	(19,145)	4,148
2023	-	-	15,823,110	14,413	-	15,823,102	8	-	14,511	(4,079)	68
2024	-	-	-	8	-	-	-	-	145	(41)	-
Oct 2023 - Sep 2024				1,274	-						

**PSE&G Carbon Abatement Program
Electric Revenue Requirements Calculation**

Schedule SS-CA-2E Update

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Actual results through 9/30/2023

Monthly WACC effective 07/01/2010	0.94%	Effective 1/1/2018	0.82%
Inc. tax rate effective 07/01/2010	41.08%	Effective 1/1/2018	28.11%

	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
	<u>Excess Deferred</u>	<u>Excess Deferred</u>	<u>Excess Deferred</u>		<u>Return</u>	<u>Program</u>	<u>Administrative</u>	<u>Net Capacity</u>	<u>Tax Adjustment</u>	<u>Tax Adjustment</u>	<u>Revenue</u>
	<u>Req Liab</u>	<u>Transfer to TAC</u>	<u>Ending Balance</u>	<u>Net Investment</u>	<u>Requirement</u>	<u>Investment</u>	<u>costs</u>	<u>Revenue</u>		<u>Excess Deferred</u>	<u>Requirements</u>
	<u>Transfer</u>					<u>Repayments</u>				<u>Flow Thru</u>	
Monthly Calculations											
Sep-22	-	-	-	17,231	153	-	-	-	68	-	4,247
Oct-22	-	-	-	14,609	130	-	-	-	43	-	3,777
Nov-22	-	-	-	12,048	109	-	-	-	41	-	3,671
Dec-22	-	-	-	10,273	91	-	-	-	19	-	2,561
Jan-23	-	-	-	8,574	77	-	-	-	11	-	2,441
Feb-23	-	-	-	7,034	64	-	-	-	9	-	2,207
Mar-23	-	-	-	5,802	53	-	-	-	(6)	-	1,766
Apr-23	-	-	-	4,574	43	-	-	-	(6)	-	1,750
May-23	-	-	-	3,359	33	-	-	-	(6)	-	1,723
Jun-23	-	-	-	2,549	24	-	-	-	(6)	-	1,152
Jul-23	-	-	-	1,742	18	-	-	-	(6)	-	1,140
Aug-23	-	-	-	1,289	12	-	-	-	(6)	-	643
Sep-23	-	-	-	837	9	-	-	-	(6)	-	637
Oct-23	-	-	-	387	5	-	-	-	(6)	-	630
Nov-23	-	-	-	(61)	1	0	-	-	(6)	-	624
Dec-23	-	-	-	(61)	(0)	-	-	-	(6)	-	(1)
Jan-24	-	-	-	(59)	(0)	-	-	-	(6)	-	(3)
Feb-24	-	-	-	(56)	(0)	-	-	-	(6)	-	(4)
Mar-24	-	-	-	(53)	(0)	-	-	-	(6)	-	(4)
Apr-24	-	-	-	(49)	(0)	-	-	-	(6)	-	(6)
May-24	-	-	-	(45)	(0)	-	-	-	(6)	-	(6)
Jun-24	-	-	-	(41)	(0)	-	-	-	(6)	-	(6)
Jul-24	-	-	-	(36)	(0)	-	-	-	(6)	-	(6)
Aug-24	-	-	-	(32)	(0)	-	-	-	(6)	-	(6)
Sep-24	-	-	-	(28)	(0)	-	-	-	(6)	-	(6)
	See EPM	GPRC EDT include in base rate ADIT and refunded through TAC	Prior Col 14 + Col 12 + Col 13	Col 7 - Col 11 - Col 14	(Prior Col 15 + Col 15) / 2 * Monthly Pre Tax WACC	Program Assumption	Program Assumption	Net Capacity Revenue	See EPM	N/A	Col 4 + Col 5 + Col 16 + Col 17 + Col 18 + Col 19 + Col 20
Annual Summary											
2009	-	-	-	4,564,179	94,250	-	588,677	-	2,165	-	860,352
2010	-	-	-	4,547,212	501,311	(47,739)	62,199	-	(19,984)	-	1,296,043
2011	-	-	-	7,437,168	673,863	(178,501)	496,905	-	(68,960)	-	2,057,861
2012	-	-	-	7,315,370	844,428	(447,942)	218,113	-	(215,548)	-	1,870,774
2013	-	-	-	6,734,380	801,131	(376,037)	104,496	(29,766)	(161,319)	-	1,906,037
2014	-	-	-	5,702,966	703,295	(156,696)	29,292	(127,011)	(8,307)	-	2,035,989
2015	-	-	-	4,683,427	587,289	(130,172)	33,634	(81,746)	10,097	-	2,014,525
2016	-	-	-	3,778,049	477,266	(62,654)	9,572	(13,659)	42,300	-	2,057,318
2017	-	-	-	2,736,899	368,393	(19,201)	522	-	87,445	-	2,056,768
2018	480,620	(480,620)	-	2,030,205	216,462	(716)	16	-	52,822	-	1,848,950
2019	-	-	-	984,002	144,098	(17)	-	-	56,787	-	1,595,386
2020	-	-	-	7,914,185	67,309	-	-	-	49,080	-	885,910
2021	-	-	-	2,118,241	18,703	(8)	-	-	25,412	-	470,261
2022	-	-	-	339,249	3,004	-	-	-	2,253	-	79,126
2023	-	-	-	36,025	338	0	-	-	(38)	-	14,712
2024	-	-	-	(398)	(3)	-	-	-	(54)	-	(49)
Oct 2023 - Sep 2024											
					2	0	-	-	(71)		1,205

**PSE&G Carbon Abatement Program
Gas Revenue Requirements Calculation**

Schedule SS-CA-2G Update

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Actual results through 9/30/2023

Monthly WACC effective 07/01/2010	0.94%	Effective 1/1/2018	0.82%
Inc. Tax rate effective 07/01/2010	41.08%	Effective 1/1/2018	28.11%

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Program Investment	Capitalized IT Costs	Gross Plant	Program Investment Amortization	IT Cost Amortization	Accumulated Amortization	Net Plant	Tax Depreciation	Book Depreciation Tax Basis	Deferred Income Tax	Accumulated Deferred Income Tax
Monthly Calculation											
Sep-22	-	-	30,456,505	7,990	-	30,438,720	17,785	-	6,760	(1,900)	4,624
Oct-22	-	-	30,456,505	5,430	-	30,444,150	12,355	-	4,630	(1,302)	3,322
Nov-22	-	-	30,456,505	5,034	-	30,449,184	7,321	-	4,267	(1,199)	2,123
Dec-22	-	-	30,456,505	2,462	-	30,451,646	4,859	-	2,079	(584)	1,538
Jan-23	-	-	30,456,505	1,812	-	30,453,458	3,047	-	1,556	(437)	1,101
Feb-23	-	-	30,456,505	1,631	-	30,455,089	1,416	-	1,411	(396)	705
Mar-23	-	-	30,456,505	337	-	30,455,426	1,079	-	373	(105)	600
Apr-23	-	-	30,456,505	305	-	30,455,731	774	-	347	(97)	502
May-23	-	-	30,456,505	187	-	30,455,917	588	-	229	(64)	438
Jun-23	-	-	30,456,505	131	-	30,456,049	456	-	173	(49)	389
Jul-23	-	-	30,456,505	95	-	30,456,144	361	-	137	(38)	351
Aug-23	-	-	30,456,505	92	-	30,456,235	270	-	134	(38)	313
Sep-23	-	-	30,456,505	80	-	30,456,315	190	-	122	(34)	279
Oct-23	-	-	30,456,505	58	-	30,456,374	131	-	100	(28)	251
Nov-23	-	-	30,456,505	42	-	30,456,415	90	-	84	(24)	227
Dec-23	-	-	30,456,505	38	-	30,456,453	52	-	80	(22)	205
Jan-24	-	-	30,456,505	21	-	30,456,474	31	-	63	(18)	187
Feb-24	-	-	30,456,505	16	-	30,456,490	15	-	58	(16)	171
Mar-24	-	-	30,456,505	13	-	30,456,503	2	-	55	(16)	155
Apr-24	-	-	30,456,505	2	-	30,456,505	(0)	-	44	(12)	143
May-24	-	-	30,456,505	-	-	30,456,505	(0)	-	42	(12)	131
Jun-24	-	-	30,456,505	-	-	30,456,505	(0)	-	42	(12)	120
Jul-24	-	-	30,456,505	-	-	30,456,505	(0)	-	42	(12)	108
Aug-24	-	-	30,456,505	-	-	30,456,505	(0)	-	42	(12)	96
Sep-24	-	-	30,456,505	-	-	30,456,505	(0)	-	42	(12)	84
Annual Summary											
2009	6,989,201	-	6,989,201	192,206	-	192,206	6,796,995	6,725,154	183,566	2,687,546	2,687,546
2010	4,215,111	-	11,204,312	803,315	-	995,521	10,208,791	3,575,457	767,274	1,153,714	3,841,260
2011	13,091,067	-	24,295,379	1,862,333	-	2,857,854	21,437,525	10,617,304	1,631,578	3,691,696	7,532,956
2012	5,234,789	-	29,530,167	2,767,547	-	5,625,401	23,904,766	4,298,695	2,368,435	793,028	8,325,984
2013	290,879	399,955	30,221,002	2,977,750	59,054	8,662,205	21,558,797	319,872	2,600,915	(937,144)	7,388,840
2014	4,528	-	30,225,530	2,982,506	80,927	11,725,638	18,499,893	132,514	2,626,977	(1,024,825)	6,364,015
2015	-	-	30,225,530	2,982,557	80,927	14,789,122	15,436,408	81,421	2,627,376	(1,045,980)	5,318,034
2016	-	230,975	30,456,505	2,982,557	98,250	17,869,930	12,586,575	217,399	2,769,641	(1,048,563)	4,269,471
2017	-	-	30,456,505	2,982,557	127,122	20,979,609	9,476,896	119,907	2,673,728	(1,049,212)	3,220,260
2018	-	-	30,456,505	2,982,557	63,389	24,025,555	6,430,950	120,212	2,662,662	(714,683)	1,488,645
2019	-	-	30,456,505	2,790,351	46,195	26,862,102	3,594,403	7,647	2,390,319	(669,769)	818,875
2020	-	-	30,456,505	2,179,243	46,195	29,087,539	1,368,966	26,562	1,825,526	(505,689)	313,187
2021	-	-	30,456,505	1,120,225	28,872	30,236,636	219,869	13,319	943,845	(261,571)	51,622
2022	-	-	30,456,505	215,010	-	30,451,646	4,859	-	178,170	(50,084)	1,538
2023	-	-	30,456,505	4,807	-	30,456,453	52	-	4,744	(1,334)	205
2024	-	-	-	52	-	-	-	-	430	(121)	-
Oct 2023 - Sep 2024				190	-						

Program Assumption See EPM Prior Month + (Col 1 + Col 2) 1/120 of each Prior 120 Months from Col 1 (10 year amortization) See EPM Prior Month + (Col 4 + Col 5) Col 3 - Col 6 See EPM See EPM (Col 8 - Col 9) * Income Tax Rate Prior Month + Col 10

**PSE&G Carbon Abatement Program
Gas Revenue Requirements Calculation**

Schedule SS-CA-2G Update

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Actual results through 9/30/2023

Monthly WACC effective 07/01/2010	0.94%	Effective 1/1/2018	0.82%
Inc. Tax rate effective 07/01/2010	41.08%	Effective 1/1/2018	28.11%

	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
	<u>Excess Deferred</u>	<u>Excess Deferred</u>	<u>Excess Deferred</u>		<u>Return</u>	<u>Program</u>	<u>Administrative</u>	<u>Net Capacity</u>		<u>Excess</u>	
	<u>Reg Liab</u>	<u>Transfer to TAC</u>	<u>Ending Balance</u>	<u>Net Investment</u>	<u>Requirement</u>	<u>Investment</u>	<u>costs</u>	<u>Revenue</u>	<u>Tax Adjustment</u>	<u>Deferred Flow</u>	<u>Revenue</u>
	<u>Transfer</u>					<u>Repayments</u>				<u>Thru</u>	<u>Requirements</u>
Monthly Calculation											
Sep-22	-	-	-	13,161	133	-	-	-	481	-	8,603
Oct-22	-	-	-	9,033	91	-	-	-	313	-	5,834
Nov-22	-	-	-	5,198	58	-	-	-	300	-	5,392
Dec-22	-	-	-	3,321	35	-	-	-	150	-	2,646
Jan-23	-	-	-	1,946	22	-	-	-	100	-	1,934
Feb-23	-	-	-	711	11	-	-	-	86	-	1,728
Mar-23	-	-	-	479	5	-	-	-	(14)	-	328
Apr-23	-	-	-	272	3	-	-	-	(16)	-	291
May-23	-	-	-	150	2	-	-	-	(16)	-	172
Jun-23	-	-	-	67	1	-	-	-	(16)	-	116
Jul-23	-	-	-	11	0	-	-	-	(16)	-	79
Aug-23	-	-	-	(44)	(0)	-	-	-	(16)	-	75
Sep-23	-	-	-	(89)	(1)	-	-	-	(16)	-	63
Oct-23	-	-	-	(119)	(1)	-	-	-	(16)	-	41
Nov-23	-	-	-	(138)	(1)	(0)	-	-	(16)	-	24
Dec-23	-	-	-	(153)	(1)	-	-	-	(16)	-	20
Jan-24	-	-	-	(156)	(1)	-	-	-	(16)	-	3
Feb-24	-	-	-	(156)	(1)	-	-	-	(16)	-	(2)
Mar-24	-	-	-	(154)	(1)	-	-	-	(16)	-	(4)
Apr-24	-	-	-	(143)	(1)	-	-	-	(16)	-	(16)
May-24	-	-	-	(131)	(1)	-	-	-	(16)	-	(18)
Jun-24	-	-	-	(120)	(1)	-	-	-	(16)	-	(17)
Jul-24	-	-	-	(108)	(1)	-	-	-	(16)	-	(17)
Aug-24	-	-	-	(96)	(1)	-	-	-	(16)	-	(17)
Sep-24	-	-	-	(84)	(1)	-	-	-	(16)	-	(17)
	See EPM	GPRC EDT include in base rate ADIT and refunded through TAC	Prior Col 14 + Col 12 + Col 13	Col 7 - Col 11	(Prior Col 15 + Col 15) / 2 * Monthly Pre Tax WACC	Program Assumption	Program Assumption	Net Capacity Revenue	See EPM	N/A	Col 4 + Col 5 + Col 16 + Col 17 + Col 18 + Col 19 + Col 20
Annual Summary											
2009	-	-	-	4,109,449	109,292	-	1,214,132	-	6,025	-	1,521,655
2010	-	-	-	6,367,531	500,211	-	23,270	-	25,132	-	1,351,927
2011	-	-	-	13,904,569	1,178,749	(237,900)	725,001	-	(4,982)	-	3,523,202
2012	-	-	-	15,578,782	1,711,470	(787,204)	308,568	-	(270,629)	-	3,729,752
2013	-	-	-	14,169,957	1,700,459	(923,007)	200,750	-	(339,683)	-	3,675,322
2014	-	-	-	12,135,878	1,487,590	(863,284)	61,295	-	(297,641)	-	3,451,392
2015	-	-	-	10,118,374	1,258,338	(819,189)	193,972	-	(267,135)	-	3,429,470
2016	-	-	-	8,317,104	1,040,167	(436,971)	34,308	-	(87,727)	-	3,630,585
2017	-	-	-	6,256,636	824,084	(128,498)	974	-	214,397	-	4,020,636
2018	1,016,932	(1,016,932)	-	4,942,305	512,864	(4,794)	30	-	147,995	-	3,702,041
2019	-	-	-	2,775,528	375,712	(117)	-	-	174,435	-	3,386,577
2020	-	-	-	21,882,735	186,444	-	-	-	156,371	-	2,568,253
2021	-	-	-	5,917,618	52,148	(55)	-	-	80,235	-	1,281,424
2022	-	-	-	568,722	5,336	-	-	-	14,405	-	234,751
2023	-	-	-	3,093	40	(0)	-	-	25	-	4,872
2024	-	-	-	(1,147)	(10)	-	-	-	(148)	-	(106)
Oct 2023 - Sep 2024					(13)	(0)	-	-	(197)		(20)

PSE&G Carbon Abatement Program Electric Over/(Under) Calculation

Schedule SS-CA-3E Update

Actual results through 9/30/2023

Tax Rate effective 07/01/10	41.08%	Effective 1/1/2018	28.11%
Existing Rate / kWh (w/o SUT)	-\$0.000010		
Proposed Rate / kWh (w/o SUT)	-\$0.000007		

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	<u>Over / (Under)</u> <u>Recovery Beginning</u> <u>Balance</u>	Electric Revenues	<u>Revenue</u> <u>Requirement</u> <u>Excluding WACC</u> <u>Cost</u>	<u>Over / (Under)</u> <u>Recovery</u>	<u>Over / (Under)</u> <u>Recovery Ending</u> <u>Balance</u>	<u>Over / (Under)</u> <u>Average Monthly</u> <u>Balance</u>	<u>Interest Rate</u> <u>(Annualized)</u>	<u>Interest On Over /</u> <u>(Under) Average</u> <u>Monthly Balance</u>	<u>Interest Roll-In</u>	<u>Cumulative Interest</u>
Monthly Calculations										
Sep-22	377,373	6,529	4,247	2,282	379,655	378,514	0.16%	36	-	142
Oct-22	379,655	5,963	3,777	2,186	381,841	380,748	0.16%	36	-	179
Nov-22	381,841	5,814	3,671	2,143	383,984	382,913	0.16%	37	-	215
Dec-22	383,984	6,727	2,561	4,167	388,151	386,068	0.16%	37	-	252
Jan-23	388,151	6,596	2,441	4,155	392,307	390,229	0.16%	37	-	290
Feb-23	392,307	5,773	2,207	3,566	395,873	394,090	4.64%	1,095	-	1,385
Mar-23	395,873	6,610	1,766	4,844	400,717	398,295	4.78%	1,141	-	2,526
Apr-23	400,717	5,211	1,750	3,461	404,178	402,447	5.32%	1,283	-	3,808
May-23	404,178	5,811	1,723	4,088	408,266	406,222	5.32%	1,295	-	5,103
Jun-23	413,369	(32,845)	1,152	(33,997)	379,372	396,370	5.54%	1,316	5,103	1,316
Jul-23	379,372	(43,028)	1,140	(44,167)	335,204	357,288	5.25%	1,124	-	2,439
Aug-23	335,204	(40,388)	643	(41,031)	294,173	314,689	5.21%	983	-	3,422
Sep-23	294,173	(33,787)	637	(34,424)	259,749	276,961	5.21%	865	-	4,287
Oct-23	264,036	(21,210)	630	(21,841)	242,196	253,116	5.21%	790	4,287	790
Nov-23	242,196	(19,774)	624	(20,398)	221,797	231,996	5.21%	725	-	1,515
Dec-23	221,797	(23,003)	(1)	(23,002)	198,795	210,296	5.21%	657	-	2,172
Jan-24	198,795	(23,300)	(3)	(23,297)	175,498	187,147	5.21%	584	-	2,756
Feb-24	175,498	(21,021)	(4)	(21,017)	154,481	164,990	5.21%	515	-	3,272
Mar-24	154,481	(21,639)	(4)	(21,634)	132,847	143,664	5.21%	449	-	3,720
Apr-24	132,847	(18,807)	(6)	(18,801)	114,046	123,446	5.21%	386	-	4,106
May-24	114,046	(20,111)	(6)	(20,105)	93,941	103,993	5.21%	325	-	4,430
Jun-24	93,941	(23,464)	(6)	(23,458)	70,483	82,212	5.21%	257	-	4,687
Jul-24	70,483	(28,672)	(6)	(28,666)	41,816	56,150	5.21%	175	-	4,863
Aug-24	41,816	(27,904)	(6)	(27,898)	13,919	27,868	5.21%	87	-	4,950
Sep-24	13,919	(21,958)	(6)	(21,952)	(8,033)	2,943	5.21%	9	-	4,959
	(Prior Col 5) + (Col 9)	Forecasted kWh * Proposed Rate	See Revenue Requirements Schedule for Details	Col 2 - Col 3	Col 1 + Col 4	(Col 1 + Col 5) / 2	PSE&G CP/STD Wght Avg Rate from Previous Month	(Col 6 * (Col 7) / 12)*net of tax rate		Prior Month + Col 8 - Col 9

PSE&G Carbon Abatement Program Gas Over/(Under) Calculation

Schedule SS-CA-3G Update

Actual results through 9/30/2023

Tax Rate effective 07/01/10	41.08%	Effective 1/1/2018	28.11%
Existing Rate / kWh (w/o SUT)	-\$0.000470		
Proposed Rate / kWh (w/o SUT)	-\$0.000519		

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	<u>Over / (Under)</u> <u>Recovery</u> <u>Beginning</u> <u>Balance</u>	<u>Gas Revenues</u>	<u>Revenue</u> <u>Requirement</u> <u>Excluding WACC</u> <u>Cost</u>	<u>Over / (Under)</u> <u>Recovery</u>	<u>Over / (Under)</u> <u>Recovery Ending</u> <u>Balance</u>	<u>Over / (Under)</u> <u>Average Monthly</u> <u>Balance</u>	<u>Interest Rate</u> <u>(Annualized)</u>	<u>Interest On Over /</u> <u>(Under) Average</u> <u>Monthly Balance</u>	<u>Interest Roll-In</u>	<u>Cumulative</u> <u>Interest</u>
Monthly Calculations										
Sep-22	1,305,170	8,824	8,603	220	1,305,390	1,305,280	0.16%	125	0	502
Oct-22	1,305,390	18,610	5,834	12,776	1,318,166	1,311,778	0.16%	126	0	627
Nov-22	1,318,166	30,122	5,392	24,730	1,342,896	1,330,531	0.16%	128	0	755
Dec-22	1,342,896	51,330	2,646	48,684	1,391,579	1,367,237	0.16%	131	0	886
Jan-23	1,391,579	43,340	1,934	41,406	1,432,985	1,412,282	0.16%	135	0	1,021
Feb-23	1,432,985	45,312	1,728	43,584	1,476,569	1,454,777	4.64%	4,044	0	5,065
Mar-23	1,476,569	42,417	328	42,089	1,518,659	1,497,614	4.78%	4,289	0	9,354
Apr-23	1,518,659	20,723	291	20,432	1,539,091	1,528,875	5.32%	4,873	0	14,226
May-23	1,539,091	14,567	172	14,396	1,553,486	1,546,289	5.32%	4,928	0	19,155
Jun-23	1,572,641	(39,695)	116	(39,811)	1,532,830	1,552,735	5.54%	5,153	19,155	5,154
Jul-23	1,532,830	(36,280)	79	(36,359)	1,496,471	1,514,650	5.25%	4,764	0	9,917
Aug-23	1,496,471	(34,776)	75	(34,851)	1,461,620	1,479,045	5.21%	4,619	0	14,536
Sep-23	1,461,620	(38,574)	63	(38,637)	1,422,983	1,442,302	5.21%	4,504	0	19,041
Oct-23	1,442,024	(73,753)	41	(73,794)	1,368,230	1,405,127	5.21%	4,388	19,041	4,389
Nov-23	1,368,230	(143,724)	24	(143,748)	1,224,482	1,296,356	5.21%	4,049	0	8,437
Dec-23	1,224,482	(215,403)	20	(215,423)	1,009,059	1,116,770	5.21%	3,488	0	11,925
Jan-24	1,009,059	(252,944)	3	(252,947)	756,111	882,585	5.21%	2,756	0	14,681
Feb-24	756,111	(230,740)	(2)	(230,738)	525,373	640,742	5.21%	2,001	0	16,682
Mar-24	525,373	(191,222)	(4)	(191,218)	334,155	429,764	5.21%	1,342	0	18,024
Apr-24	334,155	(110,514)	(16)	(110,498)	223,657	278,906	5.21%	871	0	18,895
May-24	223,657	(68,178)	(18)	(68,161)	155,496	189,577	5.21%	592	0	19,487
Jun-24	155,496	(42,192)	(17)	(42,175)	113,322	134,409	5.21%	420	0	19,907
Jul-24	113,322	(39,023)	(17)	(39,005)	74,316	93,819	5.21%	293	0	20,200
Aug-24	74,316	(34,999)	(17)	(34,982)	39,335	56,826	5.21%	177	0	20,378
Sep-24	39,335	(38,054)	(17)	(38,037)	1,298	20,316	5.21%	63	0	20,441

(Prior Col 5) +
(Col 9)Forecasted
Therms *
Proposed RateSee Revenue
Requirements
Schedule for
Details

Col 2 - Col 3

Col 1 + Col 4

(Col 1 + Col 5) / 2

PSE&G CP/STD
Wght Avg Rate
from Previous
Month(Col 6 * (Col 7) /
12)*net of tax ratePrior Month + Col
8 - Col 9

PSE&G Energy Efficiency Economic Program Proposed Rate Calculations

Schedule SS-EEE-1 Update

Actual results through 9/30/2023

(\$'s Unless Specified)

SUT Rate 6.625%

<u>Line</u>	<u>Date(s)</u>		<u>Electric</u>	<u>Gas</u>	<u>Source/Description</u>
1	Oct 2023 - Sep 2024	Revenue Requirements	(88,791)	(59,194)	SS-2E/G, Col 22
2	Sep-23	(Over) / Under Recovered Balance	(173,954)	138,904	- SS-3E/G, Col 7
3	Sep-23	Cumulative Interest Exp / (Credit)	<u>(1,452)</u>	<u>2,352</u>	- SS-3E/G, Col 12
4	Oct 2023 - Sep 2024	Total Target Rate Revenue	(264,197)	82,062	Line 1 + Line 2 + Line 3
5	Oct 2023 - Sep 2024	Forecasted kWh / Therms (000)	38,695,017	2,776,004	
6		Updated Calculated Rate w/o SUT (\$kWh or \$/Therm)	(0.000007)	0.000030	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		Public Notice Rate w/o SUT (\$kWh or \$/Therm)	(0.000007)	0.000030	Line 6
8		Existing Rate w/o SUT (\$kWh or \$/Therm)	0.000004	0.000167	
9		Proposed Rate w/o SUT (\$kWh or \$/Therm)	(0.000007)	0.000030	Line 6
10		Proposed Rate w/ SUT (\$kWh or \$/Therm)	(0.000007)	0.000032	(Line 9 * (1 + SUT Rate)) [Rnd 6]
11		Difference in Proposed and Previous Rate	(0.000011)	(0.000137)	(Line 9 - Line 7)
12		Resultant EEE Revenue Increase / (Decrease)	(425,645)	(380,313)	(Line 5 * Line 11 * 1,000)

Oct 2023 -
Sep 2024

**PSE&G Energy Efficiency Economic Program
Electric Revenue Requirements Calculation**

Schedule SS-EEE-2E Update

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Actual results through 9/30/2023

	Thru 6/10	7/10 - 12/17	1/18 - 10/18	11/18 forward
Monthly WACC	0.94%	0.99%	0.86%	0.75%
Income Tax Rate	41.08%	40.85%	28.11%	28.11%

	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
	Excess Deferred Reg Liab Transfer	Excess Deferred Transfer to TAC	Excess Deferred Ending Balance	Net Investment	Return Requirement	Program Investment Repayments	Administrative costs	Net Capacity Revenue	Tax Adjustment	Tax Adjustment Excess Deferred Flow Thru	Revenue Requirements	Return Requirement at Previous WACC	Impact of Change in WACC	Revenue Requirement at Previous WACC
Monthly Calculations														
Sep-22	-	-	-	(0)	(0)	(16,716)	-	-	(6,536)	-	(23,252)	(0)	-	(23,252)
Oct-22	-	-	-	(0)	(0)	(15,209)	-	-	(5,947)	-	(21,156)	(0)	-	(21,156)
Nov-22	-	-	-	(0)	(0)	(15,209)	-	-	(5,947)	-	(21,156)	(0)	-	(21,156)
Dec-22	-	-	-	(0)	(0)	(13,922)	-	-	(5,444)	-	(19,365)	(0)	-	(19,365)
Jan-23	-	-	-	(0)	(0)	(10,327)	-	-	(4,038)	-	(14,365)	(0)	-	(14,365)
Feb-23	-	-	-	(0)	(0)	(13,937)	-	-	(5,450)	-	(19,387)	(0)	-	(19,387)
Mar-23	-	-	-	(0)	(0)	(10,409)	-	-	(4,070)	-	(14,479)	(0)	-	(14,479)
Apr-23	-	-	-	(0)	(0)	(11,144)	-	-	(4,358)	-	(15,502)	(0)	-	(15,502)
May-23	-	-	-	(0)	(0)	(10,409)	-	-	(4,070)	-	(14,479)	(0)	-	(14,479)
Jun-23	-	-	-	(0)	(0)	(10,409)	-	-	(4,070)	-	(14,479)	(0)	-	(14,479)
Jul-23	-	-	-	(0)	(0)	(10,409)	-	-	(4,070)	-	(14,479)	(0)	-	(14,479)
Aug-23	-	-	-	(0)	(0)	(10,409)	-	-	(4,070)	-	(14,479)	(0)	-	(14,479)
Sep-23	-	-	-	(0)	(0)	(10,409)	-	-	(4,070)	-	(14,479)	(0)	-	(14,479)
Oct-23	-	-	-	(0)	(0)	(10,409)	-	-	(4,070)	-	(14,479)	(0)	-	(14,479)
Nov-23	-	-	-	(0)	(0)	(10,409)	-	-	(4,070)	-	(14,479)	(0)	-	(14,479)
Dec-23	-	-	-	(0)	(0)	(10,409)	-	-	(4,070)	-	(14,479)	(0)	-	(14,479)
Jan-24	-	-	-	(0)	(0)	(4,599)	-	-	(1,798)	-	(6,397)	(0)	-	(6,397)
Feb-24	-	-	-	(0)	(0)	(4,599)	-	-	(1,798)	-	(6,397)	(0)	-	(6,397)
Mar-24	-	-	-	(0)	(0)	(4,599)	-	-	(1,798)	-	(6,397)	(0)	-	(6,397)
Apr-24	-	-	-	(0)	(0)	(4,599)	-	-	(1,798)	-	(6,397)	(0)	-	(6,397)
May-24	-	-	-	(0)	(0)	(4,599)	-	-	(1,798)	-	(6,397)	(0)	-	(6,397)
Jun-24	-	-	-	(0)	(0)	(2,403)	-	-	(940)	-	(3,342)	(0)	-	(3,342)
Jul-24	-	-	-	(0)	(0)	(2,403)	-	-	(940)	-	(3,342)	(0)	-	(3,342)
Aug-24	-	-	-	(0)	(0)	(2,403)	-	-	(940)	-	(3,342)	(0)	-	(3,342)
Sep-24	-	-	-	(0)	(0)	(2,403)	-	-	(940)	-	(3,342)	(0)	-	(3,342)
	See EPM	GPRC EDT include in base rate ADIT and refunded through TAC	Prior Col 14 + Col 12 + Col 13	Col 7 - Col 11 - Col 14	(Prior Col 15 + Col 15) / 2 * Monthly Pre Tax WACC	Program Assumption	Program Assumption	See EPM	See EPM	N/A (Flow-Thru Transferred to TAC)	Col 4 + Col 5 + Col 16 + Col 17 + Col 18 + Col 19 + Col 20	(Prior Col 15 + Col 15) / 2 * 1/18-10/18 Monthly Pre Tax WACC	Col 16 - Col 23	Col 22 - Col 24
Annual Summary														
2009	-	-	-	2,760,077	27,205	-	826,424	-	54,126	-	977,174	-	-	-
2010	-	-	-	40,315,131	2,109,100	(214,069)	4,047,353	-	942,049	-	12,981,115	-	-	-
2011	-	-	-	52,460,966	5,249,180	(3,402,377)	2,608,969	-	185,196	-	20,616,276	-	-	-
2012	-	-	-	45,135,687	5,761,935	(6,132,078)	1,501,359	(4,703)	(920,303)	-	20,960,040	-	-	-
2013	-	-	-	32,391,444	4,592,432	(6,315,277)	805,424	(242,164)	(750,848)	-	20,067,253	-	-	-
2014	-	-	-	17,915,841	2,984,600	(5,957,638)	389,784	(776,773)	(251,714)	-	18,602,994	-	-	-
2015	-	-	-	5,933,600	1,294,834	(1,582,208)	37,014	(514,861)	1,519,324	-	17,072,992	-	-	-
2016	-	-	-	1,858,952	425,932	(445,087)	71,726	(80,256)	691,346	-	7,231,429	-	-	-
2017	-	-	-	661,211	137,267	(356,763)	17,070	(13,697)	78,775	-	1,725,825	22,485	-	201,895
2018	213,995	(213,995)	-	381,624	40,140	(617,528)	13,974	120	(243,928)	-	(152,308)	40,876	(736)	(151,572)
2019	-	-	-	232,137	26,061	(279,494)	5,260	-	(255,777)	-	(150,040)	29,689	-	(150,040)
2020	-	-	-	1,943,990	15,143	(247,425)	2,083	-	(131,927)	-	(139,631)	17,250	-	(139,631)
2021	-	-	-	495,894	4,006	(255,333)	915	-	(96,710)	-	(252,132)	4,472	-	(252,132)
2022	-	-	-	30,217	284	(189,842)	-	-	(74,231)	-	(242,724)	284	-	(242,724)
2023	-	-	-	(0)	(0)	(129,091)	-	-	(50,477)	-	(179,568)	(0)	-	-
2024	-	-	-	(0)	(0)	(32,604)	-	-	(12,749)	-	(45,353)	(0)	-	-
Oct 2023 - Sep 2024					(0)	(63,832)	-	-	(24,959)		(88,791)	(0)	-	(88,791)

**PSE&G Energy Efficiency Economic Program
Gas Revenue Requirements Calculation**

Schedule SS-EEE-2G Update

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Actual results through 9/30/2023				Thru 6/10 7/10 - 12/17 1/18 - 10/18 11/18 forward						
				Monthly WACC	0.94%	0.99%	0.856%	0.75%		
				Income Tax Rate	41.08%	40.85%	28.11%	28.11%		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<u>Program Investment</u>	<u>Capitalized IT Costs</u>	<u>Gross Plant</u>	<u>Program Investment Amortization</u>	<u>IT Cost Amortization</u>	<u>Accumulated Amortization</u>	<u>Net Plant</u>	<u>Tax Depreciation</u>	<u>Book Depreciation Tax Basis</u>	<u>Deferred Income Tax</u>	<u>Accumulated Deferred Income Tax</u>
Monthly Calculations										
Sep-22	-	-	49,755,033	-	-	49,755,033	0	-	-	(0)
Oct-22	-	-	49,755,033	-	-	49,755,033	0	-	-	(0)
Nov-22	-	-	49,755,033	-	-	49,755,033	0	-	-	(0)
Dec-22	-	-	49,755,033	-	-	49,755,033	0	-	-	(0)
Jan-23	-	-	49,755,033	-	-	49,755,033	0	-	-	(0)
Feb-23	-	-	49,755,033	-	-	49,755,033	0	-	-	(0)
Mar-23	-	-	49,755,033	-	-	49,755,033	0	-	-	(0)
Apr-23	-	-	49,755,033	-	-	49,755,033	0	-	-	(0)
May-23	-	-	49,755,033	-	-	49,755,033	0	-	-	(0)
Jun-23	-	-	49,755,033	-	-	49,755,033	0	-	-	(0)
Jul-23	-	-	49,755,033	-	-	49,755,033	0	-	-	(0)
Aug-23	-	-	49,755,033	-	-	49,755,033	0	-	-	(0)
Sep-23	-	-	49,755,033	-	-	49,755,033	0	-	-	(0)
Oct-23	-	-	49,755,033	-	-	49,755,033	0	-	-	(0)
Nov-23	-	-	49,755,033	-	-	49,755,033	0	-	-	(0)
Dec-23	-	-	49,755,033	-	-	49,755,033	0	-	-	(0)
Jan-24	-	-	49,755,033	-	-	49,755,033	0	-	-	(0)
Feb-24	-	-	49,755,033	-	-	49,755,033	0	-	-	(0)
Mar-24	-	-	49,755,033	-	-	49,755,033	0	-	-	(0)
Apr-24	-	-	49,755,033	-	-	49,755,033	0	-	-	(0)
May-24	-	-	49,755,033	-	-	49,755,033	0	-	-	(0)
Jun-24	-	-	49,755,033	-	-	49,755,033	0	-	-	(0)
Jul-24	-	-	49,755,033	-	-	49,755,033	0	-	-	(0)
Aug-24	-	-	49,755,033	-	-	49,755,033	0	-	-	(0)
Sep-24	-	-	49,755,033	-	-	49,755,033	0	-	-	(0)
Program Assumption	See EPM	Prior Month + (Col 1 + Col 2)	1/60 of each Prior 60 Months from Col 1 (5 year amortization)	See EPM	Prior Month + (Col 4 + Col 5)	Col 3 - Col 6	See EPM	See EPM	(Col 8 - Col 9) * Income Tax Rate	Prior Month + Col 10
Annual Summary										
2009	1,914,901	-	1,914,901	38,917	-	38,917	1,875,984	596,444	(11,859)	249,915
2010	22,355,697	-	24,270,597	2,360,726	-	2,399,643	21,870,954	17,303,534	1,658,786	6,657,584
2011	16,919,927	-	41,190,524	6,166,303	-	8,565,946	32,624,578	13,819,611	4,680,584	10,372,664
2012	5,925,259	-	47,115,783	8,834,972	-	17,400,918	29,714,864	4,270,553	6,773,187	9,350,338
2013	1,036,197	189,539	48,341,519	9,520,626	27,976	26,949,520	21,392,000	(132,796)	7,249,553	6,334,649
2014	601,462	-	48,942,981	9,649,972	38,354	36,637,845	12,305,136	133,119	7,206,343	3,445,237
2015	284,068	-	49,227,049	7,415,772	38,354	44,091,971	5,135,077	1,423,031	5,755,473	1,675,434
2016	255,648	103,060	49,585,757	3,683,071	46,083	47,821,126	1,764,631	276,929	2,885,314	609,908
2017	169,276	-	49,755,033	1,043,472	58,966	48,923,563	831,470	224,053	797,124	375,809
2018	-	-	49,755,033	371,861	28,761	49,324,186	430,847	15,741	340,727	167,251
2019	-	-	49,755,033	203,598	20,612	49,548,395	206,638	15,973	393,991	60,990
2020	-	-	49,755,033	115,988	20,612	49,684,995	70,038	11,852	170,094	16,508
2021	-	-	49,755,033	43,113	12,883	49,740,990	14,043	5,967	50,662	3,947
2022	-	-	49,755,033	14,043	-	49,755,033	0	-	14,043	(0)
2023	-	-	49,755,033	-	-	49,755,033	0	-	-	(0)
2024	-	-	-	-	-	-	-	-	-	-
Oct 2023 - Sep 2024				-	-					

**PSE&G Energy Efficiency Economic Program
Gas Revenue Requirements Calculation**

Schedule SS-EEE-2G Update

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	Thru 6/10				7/10 - 12/17				1/18 - 10/18				11/18 forward			
Actual results through 9/30/2023	Monthly WACC				0.94%				0.99%				0.856%			
	Income Tax Rate				41.08%				40.85%				28.11%			
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)		
	<u>Excess Deferred</u>	<u>Excess</u>	<u>Excess</u>			<u>Program</u>				<u>Tax Adjustment</u>		<u>Return</u>	<u>Impact of</u>	<u>Revenue</u>		
	<u>Reg Liab Transfer</u>	<u>Deferred</u>	<u>Deferred</u>	<u>Net Investment</u>	<u>Requirement</u>	<u>Investment</u>	<u>Administrative</u>	<u>Net Capacity</u>	<u>Tax Adjustment</u>	<u>Excess Deferred</u>	<u>Requirements</u>	<u>Requirement at</u>	<u>Change in</u>	<u>Requirement at</u>		
		<u>Transfer to</u>	<u>Ending</u>			<u>Repayments</u>	<u>costs</u>	<u>Revenue</u>		<u>Flow Thru</u>		<u>Previous WACC</u>	<u>WACC</u>	<u>Previous WACC</u>		
		<u>TAC</u>	<u>Balance</u>													
Monthly																
Calculations																
Sep-22	-	-	-	0	0	(11,144)	-	-	(4,357)	-	(15,502)	0	-	(15,502)		
Oct-22	-	-	-	0	0	(10,139)	-	-	(3,965)	-	(14,104)	0	-	(14,104)		
Nov-22	-	-	-	0	0	(10,139)	-	-	(3,965)	-	(14,104)	0	-	(14,104)		
Dec-22	-	-	-	0	0	(9,281)	-	-	(3,629)	-	(12,910)	0	-	(12,910)		
Jan-23	-	-	-	0	0	(6,885)	-	-	(2,692)	-	(9,577)	0	-	(9,577)		
Feb-23	-	-	-	0	0	(9,292)	-	-	(3,633)	-	(12,925)	0	-	(12,925)		
Mar-23	-	-	-	0	0	(6,939)	-	-	(2,713)	-	(9,653)	0	-	(9,653)		
Apr-23	-	-	-	0	0	(7,430)	-	-	(2,905)	-	(10,335)	0	-	(10,335)		
May-23	-	-	-	0	0	(6,939)	-	-	(2,713)	-	(9,653)	0	-	(9,653)		
Jun-23	-	-	-	0	0	(6,939)	-	-	(2,713)	-	(9,653)	0	-	(9,653)		
Jul-23	-	-	-	0	0	(6,939)	-	-	(2,713)	-	(9,653)	0	-	(9,653)		
Aug-23	-	-	-	0	0	(6,939)	-	-	(2,713)	-	(9,653)	0	-	(9,653)		
Sep-23	-	-	-	0	0	(6,939)	-	-	(2,713)	-	(9,653)	0	-	(9,653)		
Oct-23	-	-	-	0	0	(6,939)	-	-	(2,713)	-	(9,653)	0	-	(9,653)		
Nov-23	-	-	-	0	0	(6,939)	-	-	(2,713)	-	(9,653)	0	-	(9,653)		
Dec-23	-	-	-	0	0	(6,939)	-	-	(2,713)	-	(9,653)	0	-	(9,653)		
Jan-24	-	-	-	0	0	(3,066)	-	-	(1,199)	-	(4,265)	0	-	(4,265)		
Feb-24	-	-	-	0	0	(3,066)	-	-	(1,199)	-	(4,265)	0	-	(4,265)		
Mar-24	-	-	-	0	0	(3,066)	-	-	(1,199)	-	(4,265)	0	-	(4,265)		
Apr-24	-	-	-	0	0	(3,066)	-	-	(1,199)	-	(4,265)	0	-	(4,265)		
May-24	-	-	-	0	0	(3,066)	-	-	(1,199)	-	(4,265)	0	-	(4,265)		
Jun-24	-	-	-	0	0	(1,602)	-	-	(626)	-	(2,228)	0	-	(2,228)		
Jul-24	-	-	-	0	0	(1,602)	-	-	(626)	-	(2,228)	0	-	(2,228)		
Aug-24	-	-	-	0	0	(1,602)	-	-	(626)	-	(2,228)	0	-	(2,228)		
Sep-24	-	-	-	0	0	(1,602)	-	-	(626)	-	(2,228)	0	-	(2,228)		
	See EPM	GPRC EDT include in base rate ADIT and refunded through TAC	Prior Col 14 + Col 12 + Col 13	Col 7 - Col 11 - Col 14	(Prior Col 12 + Col 12) / 2 * Monthly Pre Tax WACC	Program Assumption	Program Assumption	See EPM	See EPM	N/A (Flow-Thru Transferred to TAC)	Col 4 + Col 5 + Col 16 + Col 17 + Col 18 + Col 19 + Col 20	(Prior Col 15 + Col 15) / 2 * 1/18-10/18 Monthly Pre Tax WACC	Col 16 - Col 23	Col 22 - Col 24		
Annual																
Summary																
2009	-	-	-	1,626,068	16,409	-	277,488	-	35,067	-	367,881					
2010	-	-	-	15,213,370	834,461	(30,715)	2,028,283	-	463,560	-	5,656,316					
2011	-	-	-	22,251,914	2,027,141	(491,873)	1,081,395	-	686,367	-	9,469,333					
2012	-	-	-	20,364,526	2,515,216	(2,485,545)	662,648	-	(292,656)	-	9,234,635					
2013	-	-	-	15,057,351	2,093,316	(2,978,540)	371,022	-	(469,268)	-	8,565,132					
2014	-	-	-	8,859,899	1,415,251	(3,286,023)	180,352	-	(555,284)	-	7,442,621					
2015	-	-	-	3,459,643	683,975	(762,242)	9,374	-	646,701	-	8,031,934					
2016	-	-	-	1,154,722	257,134	(332,579)	38,487	-	353,086	-	4,045,281					
2017	-	-	-	455,661	87,870	(237,842)	6,854	-	46,597	-	1,005,917					
2018	117,205	(117,205)	-	263,596	29,602	(411,685)	6,889	-	(137,555)	-	(112,127)	30,126	(524)	(111,603)		
2019	-	-	-	145,648	17,425	(186,330)	3,507	-	(139,245)	-	(80,432)					
2020	-	-	-	1,171,907	9,152	(164,950)	1,388	-	(77,594)	-	(95,404)					
2021	-	-	-	308,121	2,478	(170,222)	610	-	(64,474)	-	(175,612)					
2022	-	-	-	20,144	189	(126,561)	-	-	(49,487)	-	(161,816)					
2023	-	-	-	0	0	(86,061)	-	-	(33,651)	-	(119,712)					
2024	-	-	-	0	0	(21,736)	-	-	(8,499)	-	(30,235)					
Oct 2023 - Sep																
2024					0	(42,555)	-	-	(16,639)		(59,194)	0	-	(59,194)		

PSE&G Energy Efficiency Economic Program
Electric Over/(Under) Calculation

Actual results through 9/30/2023

Schedule SS-1-3
Schedule SS-EEE-3E Update

Tax Rate effective prior 07/01/10	41.08%
Tax Rate effective 07/01/10	40.85%
Tax Rate effective 01/01/18	28.11%
Existing Rate / kWh (w/o SUT)	\$0.000004
Proposed Rate / kWh (w/o SUT)	-\$0.000007

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	<u>Over / (Under)</u> <u>Recovery</u> <u>Beginning Balance</u>	<u>Electric</u> <u>Revenues</u>	<u>Revenue</u> <u>Requirement</u>	<u>Rate Case WACC</u> <u>Differential Cost</u>	<u>Revenue</u> <u>Requirement</u> <u>Excluding WACC</u> <u>Cost</u>	<u>Over / (Under)</u> <u>Recovery</u>	<u>Over / (Under)</u> <u>Recovery Ending</u> <u>Balance</u>	<u>Over / (Under)</u> <u>Average Monthly</u> <u>Balance</u>	<u>Interest Rate</u> <u>(Annualized)</u>	<u>Interest On Over /</u> <u>(Under) Average</u> <u>Monthly Balance</u>	<u>Interest Roll-In</u>	<u>Cumulative</u> <u>Interest</u>
Monthly Calculations												
Sep-22	(409,132)	35,910	(23,252)	-	(23,252)	59,162	(349,971)	(379,552)	0.16%	(36)	-	(184)
Oct-22	(349,971)	32,797	(21,156)	-	(21,156)	53,953	(296,018)	(322,994)	0.16%	(31)	-	(215)
Nov-22	(296,018)	31,979	(21,156)	-	(21,156)	53,135	(242,883)	(269,450)	0.16%	(26)	-	(240)
Dec-22	(242,883)	37,000	(19,365)	-	(19,365)	56,365	(186,518)	(214,700)	0.16%	(21)	-	(261)
Jan-23	(186,518)	36,280	(14,365)	-	(14,365)	50,645	(135,873)	(161,195)	0.16%	(15)	-	(276)
Feb-23	(135,873)	31,752	(19,387)	-	(19,387)	51,139	(84,734)	(110,303)	4.64%	(307)	-	(583)
Mar-23	(84,734)	36,354	(14,479)	-	(14,479)	50,833	(33,900)	(59,317)	4.78%	(170)	-	(753)
Apr-23	(33,900)	28,662	(15,502)	-	(15,502)	44,164	10,263	(11,818)	5.32%	(38)	-	(791)
May-23	10,263	31,959	(14,479)	-	(14,479)	46,438	56,702	33,483	5.32%	107	-	(684)
Jun-23	56,018	13,138	(14,479)	-	(14,479)	27,617	83,635	69,826	5.54%	232	(684)	232
Jul-23	83,635	17,211	(14,479)	-	(14,479)	31,690	115,326	99,480	5.25%	313	-	545
Aug-23	115,326	16,155	(14,479)	-	(14,479)	30,635	145,960	130,643	5.21%	408	-	953
Sep-23	145,960	13,515	(14,479)	-	(14,479)	27,994	173,954	159,957	5.21%	500	-	1,452
Oct-23	175,406	(21,210)	(14,479)	-	(14,479)	(6,731)	168,675	172,041	5.21%	537	1,452	537
Nov-23	168,675	(19,774)	(14,479)	-	(14,479)	(5,295)	163,380	166,028	5.21%	519	-	1,056
Dec-23	163,380	(23,003)	(14,479)	-	(14,479)	(8,523)	154,857	159,119	5.21%	497	-	1,553
Jan-24	154,857	(23,300)	(6,397)	-	(6,397)	(16,904)	137,954	146,405	5.21%	457	-	2,010
Feb-24	137,954	(21,021)	(6,397)	-	(6,397)	(14,624)	123,329	130,641	5.21%	408	-	2,418
Mar-24	123,329	(21,639)	(6,397)	-	(6,397)	(15,242)	108,087	115,708	5.21%	361	-	2,779
Apr-24	108,087	(18,807)	(6,397)	-	(6,397)	(12,411)	95,677	101,882	5.21%	318	-	3,097
May-24	95,677	(20,111)	(6,397)	-	(6,397)	(13,715)	81,962	88,819	5.21%	277	-	3,375
Jun-24	81,962	(23,464)	(3,342)	-	(3,342)	(20,122)	61,840	71,901	5.21%	225	-	3,599
Jul-24	61,840	(28,672)	(3,342)	-	(3,342)	(25,330)	36,510	49,175	5.21%	154	-	3,753
Aug-24	36,510	(27,904)	(3,342)	-	(3,342)	(24,562)	11,948	24,229	5.21%	76	-	3,829
Sep-24	11,948	(21,958)	(3,342)	-	(3,342)	(18,616)	(6,668)	2,640	5.21%	8	-	3,837
	(Prior Col 7) + (Col 11)	Forecasted kWh * Proposed Rate	See Revenue Requirements Schedule for Details	RevReqE Col 24	Col 3 - Col 4	Col 2 - Col 5	Col 1 + Col 6	(Col 1 + Col 7) / 2	PSE&G CP/STD Wght Avg Rate from Previous Month	(Col 8 * (Col 9) / 12)*net of tax rate		Prior Month + Col 10 - Col 11

PSE&G Energy Efficiency Economic Program
Gas Over/(Under) Calculation

Actual results through 9/30/2023

Schedule SS-1-3
Schedule SS-EEE-3G Update

Tax Rate effective prior 07/01/10	41.08%
Tax Rate effective 07/01/10	40.85%
Tax Rate effective 01/01/18	28.11%
Existing Rate / kWh (w/o SUT)	\$0.000167
Proposed Rate / kWh (w/o SUT)	\$0.000030

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	<u>Over / (Under)</u> <u>Recovery</u> <u>Beginning Balance</u>	<u>Gas Revenues</u>	<u>Revenue</u> <u>Requirement</u>	<u>Rate Case WACC</u> <u>Differential Cost</u>	<u>Revenue</u> <u>Requirement</u> <u>Excluding WACC</u> <u>Cost</u>	<u>Over / (Under)</u> <u>Recovery</u>	<u>Over / (Under)</u> <u>Recovery Ending</u> <u>Balance</u>	<u>Over / (Under)</u> <u>Average Monthly</u> <u>Balance</u>	<u>Interest Rate</u> <u>(Annualized)</u>	<u>Interest On Over /</u> <u>(Under) Average</u> <u>Monthly Balance</u>	<u>Interest Roll-In</u>	<u>Cumulative</u> <u>Interest</u>
Monthly Calculation												
Sep-22	(624,370)	9,265	(15,502)	-	(15,502)	24,766	(599,604)	(611,987)	0.16%	(59)	-	(248)
Oct-22	(599,604)	19,540	(14,104)	-	(14,104)	33,644	(565,960)	(582,782)	0.16%	(56)	-	(304)
Nov-22	(565,960)	31,628	(14,104)	-	(14,104)	45,732	(520,228)	(543,094)	0.16%	(52)	-	(356)
Dec-22	(520,228)	53,897	(12,910)	-	(12,910)	66,807	(453,422)	(486,825)	0.16%	(47)	-	(403)
Jan-23	(453,422)	45,507	(9,577)	-	(9,577)	55,083	(398,339)	(425,880)	0.16%	(41)	-	(444)
Feb-23	(398,339)	47,578	(12,925)	-	(12,925)	60,503	(337,836)	(368,087)	4.64%	(1,023)	-	(1,467)
Mar-23	(337,836)	44,538	(9,653)	-	(9,653)	54,191	(283,645)	(310,740)	4.78%	(890)	-	(2,357)
Apr-23	(283,645)	21,760	(10,335)	-	(10,335)	32,094	(251,550)	(267,597)	5.32%	(853)	-	(3,209)
May-23	(251,550)	15,296	(9,653)	-	(9,653)	24,949	(226,602)	(239,076)	5.32%	(762)	-	(3,971)
Jun-23	(230,573)	14,105	(9,653)	-	(9,653)	23,757	(206,816)	(218,694)	5.54%	(726)	(3,971)	(726)
Jul-23	(206,816)	12,891	(9,653)	-	(9,653)	22,544	(184,272)	(195,544)	5.25%	(615)	-	(1,341)
Aug-23	(184,272)	12,356	(9,653)	-	(9,653)	22,009	(162,262)	(173,267)	5.21%	(541)	-	(1,882)
Sep-23	(162,262)	13,706	(9,653)	-	(9,653)	23,359	(138,904)	(150,583)	5.21%	(470)	-	(2,352)
Oct-23	(141,256)	24,017	(9,653)	-	(9,653)	33,670	(107,586)	(124,421)	5.21%	(389)	(2,352)	(389)
Nov-23	(107,586)	49,426	(9,653)	-	(9,653)	59,078	(48,508)	(78,047)	5.21%	(244)	-	(632)
Dec-23	(48,508)	71,060	(9,653)	-	(9,653)	80,713	32,205	(8,151)	5.21%	(25)	-	(658)
Jan-24	32,205	89,529	(4,265)	-	(4,265)	93,793	125,998	79,102	5.21%	247	-	(411)
Feb-24	125,998	75,195	(4,265)	-	(4,265)	79,460	205,458	165,728	5.21%	518	-	107
Mar-24	205,458	63,882	(4,265)	-	(4,265)	68,147	273,604	239,531	5.21%	748	-	855
Apr-24	273,604	35,119	(4,265)	-	(4,265)	39,384	312,988	293,296	5.21%	916	-	1,771
May-24	312,988	19,881	(4,265)	-	(4,265)	24,145	337,133	325,060	5.21%	1,015	-	2,786
Jun-24	337,133	15,807	(2,228)	-	(2,228)	18,035	355,168	346,150	5.21%	1,081	-	3,867
Jul-24	355,168	12,052	(2,228)	-	(2,228)	14,281	369,448	362,308	5.21%	1,131	-	4,999
Aug-24	369,448	11,503	(2,228)	-	(2,228)	13,732	383,180	376,314	5.21%	1,175	-	6,174
Sep-24	383,180	12,721	(2,228)	-	(2,228)	14,949	398,129	390,654	5.21%	1,220	-	7,394
	(Prior Col 7) + (Col 11)	Forecasted Therm * Proposed Rate	See Revenue Requirements Schedule for Details	RevReqG Col 24	Col 3 - Col 4	Col 2 - Col 5	Col 1 + Col 6	(Col 1 + Col 7) / 2	PSE&G CP/STD Wght Avg Rate from Previous Month	(Col 8 * (Col 9) / 12)*net of tax rate		Prior Month + Col 10 - Col 11

PSE&G Energy Efficiency Economic Extension Program Proposed Rate Calculations

Schedule SS-EEEext-1 Update

Actual results through 9/30/2023

(\$'s Unless Specified)

SUT Rate 6.625%

<u>Line</u>	<u>Dates(s)</u>		<u>Electric</u>	<u>Gas</u>	<u>Source/Description</u>
1	Oct 2023 - Sep 2024	Revenue Requirements	(647)	(824)	SS-2E/G, Col 22
2	Sep-23	(Over) / Under Recovered Balance	566,048	998,292	- SS-3E/G, Col 7
3	Sep-23	Cumulative Interest Exp / (Credit)	<u>10,484</u>	<u>13,362</u>	- SS-3E/G, Col 12
4	Oct 2023 - Sep 2024	Total Target Rate Revenue	575,884	1,010,830	Line 1 + Line 2 + Line 3
5	Oct 2023 - Sep 2024	Forecasted kWh / Therms (000)	38,695,017	2,776,004	
6		Calculated Rate w/o SUT (\$/kWh or \$/Therm)	0.000015	0.000364	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		Public Notice Rate w/o SUT (\$/kWh or \$/Therm)	0.000015	0.000364	Line 6
8		Existing Rate w/o SUT (\$/kWh or \$/Therm)	0.000034	0.000329	
9		Proposed Rate w/o SUT (\$/kWh or \$/Therm)	0.000015	0.000364	Line 6
10		Proposed Rate w/ SUT (\$/kWh or \$/Therm)	0.000016	0.000388	(Line 9 * (1 + SUT Rate)) [Rnd 6]
11		Difference in Proposed and Previous Rate	(0.000019)	0.000035	(Line 9 - Line 8)
12		Resultant EEE Extension Revenue Increase / (Decrease)	(735,205)	97,160	(Line 5 * Line 11 * 1,000)

**PSE&G Energy Efficiency Economic Extension Program
Electric Revenue Requirements Calculation**

Schedule SS-EEEext-2E Update

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Actual results through 9/30/2023

Effective Date	Prior Approved	1/1/2018	11/1/2018
Monthly WACC	0.9877%	0.8560%	0.7514%
Income tax rate	40.85%	28.11%	28.11%

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	<u>Program</u> <u>Investment</u>	<u>Capitalized IT</u> <u>Costs</u>	<u>Gross Plant</u>	<u>Program</u> <u>Investment</u> <u>Amortization</u>	<u>IT Cost</u> <u>Amortization</u>	<u>Accumulated</u> <u>Amortization</u>	<u>Net Plant</u>	<u>Tax Depreciation</u>	<u>Book</u> <u>Depreciation</u> <u>Tax Basis</u>	<u>Deferred</u> <u>Income Tax</u>	<u>Accumulated</u> <u>Deferred Income</u> <u>Tax</u>
Monthly											
Calculations											
Sep-22	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Oct-22	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Nov-22	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Dec-22	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Jan-23	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Feb-23	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Mar-23	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Apr-23	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
May-23	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Jun-23	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Jul-23	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Aug-23	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Sep-23	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Oct-23	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Nov-23	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Dec-23	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Jan-24	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Feb-24	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Mar-24	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Apr-24	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
May-24	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Jun-24	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Jul-24	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Aug-24	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
Sep-24	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
	Program Assumption	See EPM	Prior Month + (Col 1 + Col 2)	1/60 of each Prior 60 Months from Col 1 (5 year amortization)	See EPM	Prior Month + (Col 4 + Col 5)	Col 3 - Col 6	See EPM	See EPM	(Col 8 - Col 9) * Income Tax Rate	Prior Month + Col 10
Annual											
Summary											
2012	8,555,418	-	8,555,418	369,204	-	369,204	8,186,214	6,625,205	285,987	2,589,571	2,589,571
2013	29,014,589	-	37,570,006	3,761,353	-	4,130,557	33,439,450	23,923,168	2,989,627	8,551,351	11,140,922
2014	21,239,272	-	58,809,278	9,631,225	-	13,761,782	45,047,496	11,904,925	7,364,576	1,854,732	12,995,655
2015	5,283,198	-	64,092,476	12,253,642	-	26,015,425	38,077,051	2,647,508	9,173,108	(2,665,707)	10,329,947
2016	106,945	-	64,199,421	12,836,338	-	38,851,763	25,347,659	(94,156)	9,007,348	(3,717,965)	6,611,983
2017	-	-	64,199,421	12,470,681	-	51,322,443	12,876,978	-	8,715,242	(3,560,176)	3,051,806
2018	-	-	64,199,421	9,078,531	-	60,400,974	3,798,447	2,512	6,014,113	(1,689,861)	410,170
2019	-	-	64,199,421	3,208,659	-	63,609,633	589,788	(622)	1,636,031	(460,063)	(49,893)
2020	-	-	64,199,421	586,242	-	64,195,875	3,546	-	(171,879)	48,315	(1,578)
2021	-	-	64,199,421	3,546	-	64,199,421	(0)	-	(5,614)	1,578	(0)
2022	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
2023	-	-	64,199,421	-	-	64,199,421	(0)	-	-	-	(0)
2024	-	-	-	-	-	-	-	-	-	-	-
Oct 2023 - Sep 2024				-	-						

**PSE&G Energy Efficiency Economic Extension Program
Electric Revenue Requirements Calculation**

Schedule SS-EEEext-2E Update

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Actual results through 9/30/2023

Effective Date	Prior Approved	1/1/2018	11/1/2018
Monthly WACC	0.9877%	0.8560%	0.751358%
Income tax rate	40.85%	28.11%	28.11%

	(12) Excess Deferred Reg Liab Transfer	(13) <u>Excess</u> <u>Deferred Flow</u> <u>Thru</u>	(14) <u>Excess Deferred</u> <u>Ending Balance</u>	(15) <u>Net Investment</u>	(16) <u>Return</u> <u>Requirement</u>	(17) <u>Program</u> <u>Investment</u> <u>Repayments</u>	(18) <u>Administrative</u> <u>costs</u>	(19) <u>Net Capacity</u> <u>Revenue</u>	(20) <u>Tax Adjustment</u>	(21) <u>Excess</u> <u>Deferred Tax</u> <u>Gross Up</u>	(22) <u>Revenue</u> <u>Requirements</u>	(23) <u>Return</u> <u>Requirement at</u> <u>Current WACC</u>	(24) <u>Impact of</u> <u>Change in</u> <u>WACC</u>	(25) <u>Revenue</u> <u>Requirement at</u> <u>Previous WACC</u>
Monthly Calculations														
Sep-22	-	-	-	(0)	(0)	(155)	-	-	(61)	-	(216)	(0)	-	(216)
Oct-22	-	-	-	(0)	(0)	(155)	-	-	(61)	-	(216)	(0)	-	(216)
Nov-22	-	-	-	(0)	(0)	(155)	-	-	(61)	-	(216)	(0)	-	(216)
Dec-22	-	-	-	(0)	(0)	(155)	-	-	(61)	-	(216)	(0)	-	(216)
Jan-23	-	-	-	(0)	(0)	(155)	-	-	(61)	-	(216)	(0)	-	(216)
Feb-23	-	-	-	(0)	(0)	(155)	-	-	(61)	-	(216)	(0)	-	(216)
Mar-23	-	-	-	(0)	(0)	(155)	-	-	(61)	-	(216)	(0)	-	(216)
Apr-23	-	-	-	(0)	(0)	(155)	10,494	-	(61)	-	10,278	(0)	-	10,278
May-23	-	-	-	(0)	(0)	(155)	(10,494)	-	(61)	-	(10,710)	(0)	-	(10,710)
Jun-23	-	-	-	(0)	(0)	(155)	-	-	(61)	-	(216)	(0)	-	(216)
Jul-23	-	-	-	(0)	(0)	(155)	-	-	(61)	-	(216)	(0)	-	(216)
Aug-23	-	-	-	(0)	(0)	(155)	-	-	(61)	-	(216)	(0)	-	(216)
Sep-23	-	-	-	(0)	(0)	(155)	-	-	(61)	-	(216)	(0)	-	(216)
Oct-23	-	-	-	(0)	(0)	(155)	-	-	(61)	-	(216)	(0)	-	(216)
Nov-23	-	-	-	(0)	(0)	(155)	-	-	(61)	-	(216)	(0)	-	(216)
Dec-23	-	-	-	(0)	(0)	(155)	-	-	(61)	-	(216)	(0)	-	(216)
Jan-24	-	-	-	(0)	(0)	-	-	-	-	-	(0)	(0)	-	(0)
Feb-24	-	-	-	(0)	(0)	-	-	-	-	-	(0)	(0)	-	(0)
Mar-24	-	-	-	(0)	(0)	-	-	-	-	-	(0)	(0)	-	(0)
Apr-24	-	-	-	(0)	(0)	-	-	-	-	-	(0)	(0)	-	(0)
May-24	-	-	-	(0)	(0)	-	-	-	-	-	(0)	(0)	-	(0)
Jun-24	-	-	-	(0)	(0)	-	-	-	-	-	(0)	(0)	-	(0)
Jul-24	-	-	-	(0)	(0)	-	-	-	-	-	(0)	(0)	-	(0)
Aug-24	-	-	-	(0)	(0)	-	-	-	-	-	(0)	(0)	-	(0)
Sep-24	-	-	-	(0)	(0)	-	-	-	-	-	(0)	(0)	-	(0)
	See EPM	Col 12 / 12 Months starting Oct18	Prior Col 14 + Col 12 + Col 13	Col 7 - Col 11 - Col 14	(Prior Col 15 + Col 15) / 2 * Monthly Pre Tax WACC	Program Assumption	Program Assumption	Program Assumption	See EPM	N/A (Flow-Thru Transferred to TAC)	Col 4 + Col 5 + Col 16 + Col 17 + Col 18 + Col 19 + Col 20	(Prior Col 15 + Col 15) / 2 * 1/18-10/18 Monthly Pre Tax WACC	Col 16 - Col 23	Col 22 - Col 24
Annual Summary														
2012	-	-	-	5,596,643	114,718	-	761,016	-	57,471	-	1,302,408	114,718	-	1,302,408
2013	-	-	-	22,298,527	1,268,116	(754,648)	1,507,244	32,953	11,794	-	5,826,813	1,268,116	-	5,826,813
2014	-	-	-	32,051,841	3,150,685	(3,914,411)	2,142,835	(64,203)	(1,137,972)	-	9,808,160	3,150,685	-	9,808,160
2015	-	-	-	27,747,104	3,406,263	(5,174,594)	799,501	(156,226)	(1,446,193)	-	9,682,392	3,406,263	-	9,682,392
2016	-	-	-	18,735,676	2,759,260	(4,858,513)	60,109	(71,959)	(711,006)	-	10,014,228	2,759,260	-	10,014,228
2017	-	-	-	9,825,172	1,683,523	(3,029,824)	8,949	(220,266)	501,122	-	11,414,185	1,683,523	-	11,414,185
2018	951,775	(951,775)	-	3,388,277	596,205	(1,448,720)	7,920	(136,284)	631,761	-	8,729,413	603,641	(7,436)	8,736,848
2019	-	-	-	639,681	155,680	(39,057)	4,061	(47,928)	599,648	-	3,881,062	-	-	3,881,062
2020	-	-	-	5,124	23,500	34,469	2,046	(2)	309,914	-	956,168	-	-	956,168
2021	-	-	-	(0)	71	(1,862)	400	2	2,854	-	5,011	1	-	5,011
2022	-	-	-	(0)	(0)	(1,862)	-	-	(728)	-	(2,590)	-	-	(2,590)
2023	-	-	-	(0)	(0)	(1,862)	-	-	(728)	-	(2,590)	-	-	(2,590)
2024	-	-	-	-	(0)	-	-	-	-	-	(0)	-	-	(0)
Oct 2023 - Sep 2024					(0)	(465)	-	-	(182)		(647)	(0)	-	(647)

**PSE&G Energy Efficiency Economic Extension Program
Gas Revenue Requirements Calculation**

Schedule SS-EEExt-2G Update

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Actual results through 9/30/2023

Effective Date	Prior Approved	1/1/2018	11/1/2018
Monthly WACC	0.987670%	0.8560%	0.7514%
Income tax rate	40.85%	28.11%	28.11%

	(1) <u>Program</u> <u>Investment</u>	(2) <u>Capitalized IT</u> <u>Costs</u>	(3) <u>Gross Plant</u>	(4) <u>Program</u> <u>Investment</u> <u>Amortization</u>	(5) <u>IT Cost</u> <u>Amortization</u>	(6) <u>Accumulated</u> <u>Amortization</u>	(7) <u>Net Plant</u>	(8) <u>Tax Depreciation</u>	(9) <u>Book</u> <u>Depreciation</u> <u>Tax Basis</u>	(10) <u>Deferred Income</u> <u>Tax</u>	(11) <u>Accumulated</u> <u>Deferred Income</u> <u>Tax</u>
Monthly Calculations											
Sep-22	-	-	30,674,871	-	-	30,674,871	(0)	-	-	-	(0)
Oct-22	-	-	30,674,871	-	-	30,674,871	(0)	-	-	-	(0)
Nov-22	-	-	30,674,871	-	-	30,674,871	(0)	-	-	-	(0)
Dec-22	-	-	30,674,871	-	-	30,674,871	(0)	-	-	-	(0)
Jan-23	-	-	30,674,871	-	-	30,674,871	(0)	-	-	-	(0)
Feb-23	-	-	30,674,871	-	-	30,674,871	(0)	-	-	-	(0)
Mar-23	-	-	30,674,871	-	-	30,674,871	(0)	-	-	-	(0)
Apr-23	-	-	30,674,871	-	-	30,674,871	(0)	-	-	-	(0)
May-23	-	-	30,674,871	-	-	30,674,871	(0)	-	-	-	(0)
Jun-23	-	-	30,674,871	-	-	30,674,871	(0)	-	-	-	(0)
Jul-23	-	-	30,674,871	-	-	30,674,871	(0)	-	-	-	(0)
Aug-23	-	-	30,674,871	-	-	30,674,871	(0)	-	-	-	(0)
Sep-23	-	-	30,674,871	-	-	30,674,871	(0)	-	-	-	(0)
Oct-23	-	-	30,674,871	-	-	30,674,871	(0)	-	-	-	(0)
Nov-23	-	-	30,674,871	-	-	30,674,871	(0)	-	-	-	(0)
Dec-23	-	-	30,674,871	-	-	30,674,871	(0)	-	-	-	(0)
Jan-24	-	-	30,674,871	-	-	30,674,871	(0)	-	-	-	(0)
Feb-24	-	-	30,674,871	-	-	30,674,871	(0)	-	-	-	(0)
Mar-24	-	-	30,674,871	-	-	30,674,871	(0)	-	-	-	(0)
Apr-24	-	-	30,674,871	-	-	30,674,871	(0)	-	-	-	(0)
May-24	-	-	30,674,871	-	-	30,674,871	(0)	-	-	-	(0)
Jun-24	-	-	30,674,871	-	-	30,674,871	(0)	-	-	-	(0)
Jul-24	-	-	30,674,871	-	-	30,674,871	(0)	-	-	-	(0)
Aug-24	-	-	30,674,871	-	-	30,674,871	(0)	-	-	-	(0)
Sep-24	-	-	30,674,871	-	-	30,674,871	(0)	-	-	-	(0)
	Program Assumption	See EPM	Prior Month + (Col 1 + Col 2)	1/60 of each Prior Months from Col 1 (5 year amortization)	See EPM	Prior Month + (Col 4 + Col 5)	Col 3 - Col 6	See EPM	See EPM	(Col 8 - Col 9) * Income Tax Rate	Prior Month + Col 10
Annual Summary											
2012	4,990,287	-	4,990,287	229,928	-	229,928	4,760,360	3,879,345	179,112	1,511,545	1,511,545
2013	13,066,590	-	18,056,877	1,970,061	-	2,199,989	15,856,888	10,967,167	1,591,341	3,830,025	5,341,570
2014	9,408,314	-	27,465,191	4,485,997	-	6,685,986	20,779,204	3,879,376	3,376,482	205,432	5,547,002
2015	3,080,708	-	30,545,899	5,783,790	-	12,469,776	18,076,123	1,656,136	4,137,596	(1,013,676)	4,533,326
2016	128,972	-	30,674,871	6,130,955	-	18,600,731	12,074,140	(127,563)	4,058,576	(1,710,038)	2,823,288
2017	-	-	30,674,871	5,905,046	-	24,505,778	6,169,094	-	3,871,769	(1,581,618)	1,241,671
2018	-	-	30,674,871	4,164,913	-	28,670,691	2,004,181	279	2,459,819	(691,377)	163,051
2019	-	-	30,674,871	1,648,977	-	30,319,668	355,204	(69)	674,330	(189,574)	(26,523)
2020	-	-	30,674,871	351,184	-	30,670,852	4,019	-	(86,715)	24,376	(2,147)
2021	-	-	30,674,871	4,019	-	30,674,871	(0)	-	(7,639)	2,147	(0)
2022	-	-	30,674,871	-	-	30,674,871	(0)	-	-	-	(0)
2023	-	-	30,674,871	-	-	30,674,871	(0)	-	-	-	(0)
2024	-	-	-	-	-	-	-	-	-	-	-
Oct 2023 - Sep 2024				-	-						

**PSE&G Energy Efficiency Economic Extension Program
Gas Revenue Requirements Calculation**

Schedule SS-EEExt-2G Update

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Actual results through 9/30/2023

Effective Date	Prior Approved	1/1/2018	11/1/2018
Monthly WACC	0.9877%	0.8560%	0.751358%
Income tax rate	40.85%	28.11%	28.11%

	(12) Excess Deferred Reg Liab Transfer	(13) Excess Deferred Flow Thru	(14) Excess Deferred Ending Balance	(15) Net Investment	(16) Return Requirement	(17) Program Investment Repayments	(18) Administrative costs	(19) Capacity Revenue	(20) Tax Adjustment	(21) Excess Deferred Tax Gross Up	(22) Revenue Requirements	(23) Return Requirement at Current WACC	(24) Impact of Change in WACC	(25) Revenue Requirement at Previous WACC
Monthly Calculations														
Sep-22	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	-	(275)
Oct-22	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	-	(275)
Nov-22	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	-	(275)
Dec-22	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	-	(275)
Jan-23	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	-	(275)
Feb-23	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	-	(275)
Mar-23	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	-	(275)
Apr-23	-	-	-	(0)	(0)	(197)	5,406	-	(77)	-	5,131	(0)	-	5,131
May-23	-	-	-	(0)	(0)	(197)	(5,406)	-	(77)	-	(5,681)	(0)	-	(5,681)
Jun-23	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	-	(275)
Jul-23	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	-	(275)
Aug-23	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	-	(275)
Sep-23	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	-	(275)
Oct-23	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	-	(275)
Nov-23	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	-	(275)
Dec-23	-	-	-	(0)	(0)	(197)	-	-	(77)	-	(275)	(0)	-	(275)
Jan-24	-	-	-	(0)	(0)	-	-	-	-	-	(0)	(0)	-	(0)
Feb-24	-	-	-	(0)	(0)	-	-	-	-	-	(0)	(0)	-	(0)
Mar-24	-	-	-	(0)	(0)	-	-	-	-	-	(0)	(0)	-	(0)
Apr-24	-	-	-	(0)	(0)	-	-	-	-	-	(0)	(0)	-	(0)
May-24	-	-	-	(0)	(0)	-	-	-	-	-	(0)	(0)	-	(0)
Jun-24	-	-	-	(0)	(0)	-	-	-	-	-	(0)	(0)	-	(0)
Jul-24	-	-	-	(0)	(0)	-	-	-	-	-	(0)	(0)	-	(0)
Aug-24	-	-	-	(0)	(0)	-	-	-	-	-	(0)	(0)	-	(0)
Sep-24	-	-	-	(0)	(0)	-	-	-	-	-	(0)	(0)	-	(0)
	See EPM	Col 12 / 12 Months starting Oct18	Prior Col 14 + Col 12 + Col 13	Col 7 - Col 11 - Col 14	(Prior Col 15 + Col 15) / 2 * Monthly Pre Tax WACC	Program Assumption	Program Assumption	Program Assumption	See EPM	N/A (Flow-Thru Transferred to TAC)	Col 4 + Col 5 + Col 16 + Col 17 + Col 18 + Col 19 + Col 20	(Prior Col 15 + Col 15) / 2 * 1/18-10/18 Monthly Pre Tax WACC	Col 16 - Col 23	Col 22 - Col 24
Annual Summary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	3,248,814	72,242	(0)	287,616	-	35,094	-	624,879	72,242	-	624,879
2013	-	-	-	10,515,318	660,848	(232,463)	702,723	-	101,008	-	3,202,177	660,848	-	3,202,177
2014	-	-	-	15,232,202	1,456,914	(1,663,232)	978,429	-	(382,406)	-	4,875,702	1,456,914	-	4,875,702
2015	-	-	-	13,542,797	1,631,975	(2,593,360)	530,802	-	(654,129)	-	4,699,077	1,631,975	-	4,699,077
2016	-	-	-	9,250,852	1,356,649	(3,026,500)	29,628	-	(658,932)	-	3,831,799	1,356,649	-	3,831,799
2017	-	-	-	4,927,423	834,755	(2,027,724)	4,448	-	3,836	-	4,720,361	834,755	-	4,720,361
2018	-	(387,243)	-	1,841,130	310,713	(850,410)	5,088	-	334,193	-	3,964,496	314,770	(4,057)	3,968,554
2019	-	-	-	381,727	88,728	(17,033)	5,069	-	374,441	-	2,100,181	-	-	2,100,181
2020	-	-	-	6,167	14,048	9,190	2,603	-	174,818	-	551,844	-	-	-
2021	-	-	-	(0)	83	(13,929)	549	-	(888)	-	(10,166)	-	-	-
2022	-	-	-	(0)	(0)	(2,369)	-	-	(926)	-	(3,296)	-	-	-
2023	-	-	-	(0)	(0)	(2,369)	-	-	(926)	-	(3,296)	-	-	-
2024	-	-	-	-	(0)	-	-	-	-	-	(0)	-	-	-
Oct 2023 - Sep 2024					(0)	(592)	-	-	(232)		(824)	(0)	-	(824)

PSE&G Energy Efficiency Economic Extension Program

Electric Over/(Under) Calculation

Schedule SS-EEExt-3E Update

Actual results through 9/30/2023

Tax Rate effective	40.85%	28.11%
Existing Rate / kWh (w/o SUT)		0.000034
Proposed Rate /kWh (w/o SUT)		0.000015

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Over / (Under) Recovery Beginning Balance	Electric Revenues	Revenue Requirement	Rate Case WACC Differential Cost	Revenue Requirement Excluding WACC Cost	Over / (Under) Recovery	Over / (Under) Recovery Ending Balance	Over / (Under) Average Monthly Balance	Interest Rate (Annualized)	Interest On Over / (Under) Average Monthly Balance	Interest Roll-In	Cumulative Interest
Monthly Calculations												
Sep-22	(1,367,139)	35,910	(216)	-	(216)	36,125	(1,331,014)	(1,349,077)	0.16%	(129)	-	(539)
Oct-22	(1,331,014)	32,797	(216)	-	(216)	33,013	(1,298,001)	(1,314,508)	0.16%	(126)	-	(665)
Nov-22	(1,298,001)	31,979	(216)	-	(216)	32,195	(1,265,806)	(1,281,904)	0.16%	(123)	-	(788)
Dec-22	(1,265,806)	37,000	(216)	-	(216)	37,216	(1,228,590)	(1,247,198)	0.16%	(120)	-	(908)
Jan-23	(1,228,590)	36,280	(216)	-	(216)	36,496	(1,192,094)	(1,210,342)	0.16%	(116)	-	(1,024)
Feb-23	(1,192,094)	31,752	(216)	-	(216)	31,968	(1,160,126)	(1,176,110)	4.64%	(3,269)	-	(4,293)
Mar-23	(1,160,126)	36,354	(216)	-	(216)	36,570	(1,123,556)	(1,141,841)	4.78%	(3,270)	-	(7,563)
Apr-23	(1,123,556)	28,662	10,278	-	10,278	18,383	(1,105,173)	(1,114,365)	5.32%	(3,552)	-	(11,114)
May-23	(1,105,173)	31,959	(10,710)	-	(10,710)	42,669	(1,062,504)	(1,083,839)	5.32%	(3,454)	-	(14,569)
Jun-23	(1,077,073)	111,675	(216)	-	(216)	111,890	(965,183)	(1,021,128)	5.54%	(3,389)	(14,569)	(3,389)
Jul-23	(965,183)	146,294	(216)	-	(216)	146,510	(818,673)	(891,928)	5.25%	(2,805)	-	(6,194)
Aug-23	(818,673)	137,319	(216)	-	(216)	137,535	(681,138)	(749,906)	5.21%	(2,342)	-	(8,536)
Sep-23	(681,138)	114,874	(216)	-	(216)	115,090	(566,048)	(623,593)	5.21%	(1,947)	-	(10,484)
Oct-23	(576,532)	45,451	(216)	-	(216)	45,666	(530,865)	(553,699)	5.21%	(1,729)	(10,484)	(1,729)
Nov-23	(530,865)	42,373	(216)	-	(216)	42,589	(488,277)	(509,571)	5.21%	(1,591)	-	(3,321)
Dec-23	(488,277)	49,291	(216)	-	(216)	49,507	(438,769)	(463,523)	5.21%	(1,448)	-	(4,768)
Jan-24	(438,769)	49,929	(0)	-	(0)	49,929	(388,840)	(413,805)	5.21%	(1,292)	-	(6,061)
Feb-24	(388,840)	45,045	(0)	-	(0)	45,045	(343,795)	(366,317)	5.21%	(1,144)	-	(7,205)
Mar-24	(343,795)	46,369	(0)	-	(0)	46,369	(297,426)	(320,610)	5.21%	(1,001)	-	(8,206)
Apr-24	(297,426)	40,301	(0)	-	(0)	40,301	(257,124)	(277,275)	5.21%	(866)	-	(9,072)
May-24	(257,124)	43,096	(0)	-	(0)	43,096	(214,029)	(235,577)	5.21%	(736)	-	(9,807)
Jun-24	(214,029)	50,281	(0)	-	(0)	50,281	(163,748)	(188,888)	5.21%	(590)	-	(10,397)
Jul-24	(163,748)	61,441	(0)	-	(0)	61,441	(102,307)	(133,028)	5.21%	(415)	-	(10,813)
Aug-24	(102,307)	59,794	(0)	-	(0)	59,794	(42,513)	(72,410)	5.21%	(226)	-	(11,039)
Sep-24	(42,513)	47,054	(0)	-	(0)	47,054	4,541	(18,986)	5.21%	(59)	-	(11,098)
	(Prior Col 7) + (Col 11)	Forecasted kWh * Proposed Rate	See Revenue Requirements Schedule for Details	RevReqE Col 24	Col 3 - Col 4	Col 2 - Col 5	Col 1 + Col 6	(Col 1 + Col 7) / 2	PSE&G CP/STD Wght Avg Rate from Previous Month	(Col 8 * (Col 9) / 12)*net of tax rate		Prior Month + Col 10 - Col 11

**PSE&G Energy Efficiency Economic Extension Program
Gas Over/(Under) Calculation**

Schedule SS-EEEext-3G Update

Actual results thr 9/30/2023

Tax Rate effective	40.85%	28.11%
Existing Rate / Therms (w/o SUT)		0.000329
Proposed Rate /Therms (w/o SUT)		0.000364

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Over / (Under) Recovery Beginning Balance	Gas Revenues	Revenue Requirement	Rate Case WACC Differential Cost	Revenue Requirement Excluding WACC Cost	Over / (Under) Recovery	Over / (Under) Recovery Ending Balance	Over / (Under) Average Monthly Balance	Interest Rate (Annualized)	Interest On Over / (Under) Average Monthly Balance	Interest Roll-In	Cumulative Interest
Monthly Calculations												
Sep-22	(918,566)	(5,588)	(275)	-	(275)	(5,314)	(923,879)	(921,223)	0.16%	(88)	-	(349)
Oct-22	(923,879)	(11,786)	(275)	-	(275)	(11,511)	(935,391)	(929,635)	0.16%	(89)	-	(439)
Nov-22	(935,391)	(19,077)	(275)	-	(275)	(18,803)	(954,193)	(944,792)	0.16%	(91)	-	(529)
Dec-22	(954,193)	(32,509)	(275)	-	(275)	(32,234)	(986,428)	(970,311)	0.16%	(93)	-	(622)
Jan-23	(986,428)	(27,448)	(275)	-	(275)	(27,174)	(1,013,602)	(1,000,015)	0.16%	(96)	-	(718)
Feb-23	(1,013,602)	(28,698)	(275)	-	(275)	(28,423)	(1,042,025)	(1,027,813)	4.64%	(2,857)	-	(3,575)
Mar-23	(1,042,025)	(26,864)	(275)	-	(275)	(26,590)	(1,068,615)	(1,055,320)	4.78%	(3,022)	-	(6,597)
Apr-23	(1,068,615)	(13,125)	5,131	-	5,131	(18,256)	(1,086,871)	(1,077,743)	5.32%	(3,435)	-	(10,032)
May-23	(1,086,871)	(9,226)	(5,681)	-	(5,681)	(3,545)	(1,090,416)	(1,088,644)	5.32%	(3,470)	-	(13,502)
Jun-23	(1,103,918)	27,787	(275)	-	(275)	28,061	(1,075,856)	(1,089,887)	5.54%	(3,617)	(13,502)	(3,617)
Jul-23	(1,075,856)	25,396	(275)	-	(275)	25,671	(1,050,186)	(1,063,021)	5.25%	(3,343)	-	(6,961)
Aug-23	(1,050,186)	24,343	(275)	-	(275)	24,618	(1,025,568)	(1,037,877)	5.21%	(3,241)	-	(10,202)
Sep-23	(1,025,568)	27,001	(275)	-	(275)	27,276	(998,292)	(1,011,930)	5.21%	(3,160)	-	(13,362)
Oct-23	(1,011,654)	51,727	(275)	-	(275)	52,001	(959,653)	(985,654)	5.21%	(3,078)	(13,362)	(3,078)
Nov-23	(959,653)	100,801	(275)	-	(275)	101,075	(858,578)	(909,115)	5.21%	(2,839)	-	(5,917)
Dec-23	(858,578)	151,072	(275)	-	(275)	151,347	(707,231)	(782,904)	5.21%	(2,445)	-	(8,362)
Jan-24	(707,231)	177,402	(0)	-	(0)	177,402	(529,828)	(618,529)	5.21%	(1,932)	-	(10,294)
Feb-24	(529,828)	161,829	(0)	-	(0)	161,829	(367,999)	(448,914)	5.21%	(1,402)	-	(11,696)
Mar-24	(367,999)	134,113	(0)	-	(0)	134,113	(233,886)	(300,942)	5.21%	(940)	-	(12,636)
Apr-24	(233,886)	77,509	(0)	-	(0)	77,509	(156,377)	(195,131)	5.21%	(609)	-	(13,245)
May-24	(156,377)	47,817	(0)	-	(0)	47,817	(108,560)	(132,469)	5.21%	(414)	-	(13,659)
Jun-24	(108,560)	29,591	(0)	-	(0)	29,591	(78,969)	(93,765)	5.21%	(293)	-	(13,952)
Jul-24	(78,969)	27,368	(0)	-	(0)	27,368	(51,600)	(65,285)	5.21%	(204)	-	(14,156)
Aug-24	(51,600)	24,546	(0)	-	(0)	24,546	(27,054)	(39,327)	5.21%	(123)	-	(14,279)
Sep-24	(27,054)	26,689	(0)	-	(0)	26,689	(365)	(13,709)	5.21%	(43)	-	(14,321)

(Prior Col 7) + (Col 11)	Forecasted Therm * Proposed Rate	Col 4 + Col 5 + Col 16 + Col 17 + Col 18 + Col 19 + Col 20	RevReqE Col 24	Col 3 - Col 4	Col 2 - Col 5	Col 1 + Col 6	(Col 1 + Col 7) / 2	PSE&G CP/STD Wght Avg Rate from Previous Month	(Col 8 * (Col 9) / 12)*net of tax rate	Prior Month + Col 10 - Col 11
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PSE&G EEE Extension II Program Proposed Rate Calculations

Schedule SS-EEEXII-1 Update

Actual results through 9/30/2023

(\$'s Unless Specified)

SUT Rate 6.625%

<u>Line</u>	<u>Date(s)</u>		<u>Electric</u>	<u>Gas</u>	<u>Source/Description</u>
1	Oct 2023 - Sep 2024	Revenue Requirements	5,586,143	3,470,926	SS-2E/G, Col 22
2	Sep-23	(Over) / Under Recovered Balance	(1,281,372)	(1,522,822)	- SS-3E/G, Col 7
3	Sep-23	Cumulative Interest Exp / (Credit)	<u>(20,399)</u>	<u>(1,073)</u>	- SS-3E/G, Col 12
4	Oct 2023 - Sep 2024	Total Target Rate Revenue	4,284,371	1,947,032	Line 1 + Line 2 + Line 3
5	Oct 2023 - Sep 2024	Forecasted kWh / Therms (000)	38,695,017	2,776,004	
6		Calculated Rate w/o SUT (\$/kWh or \$/Therm)	0.000111	0.000701	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		Public Notice Rate w/o SUT (\$/kWh)	0.000111	0.000701	Line 6
8		Existing Rate w/o SUT (\$/kWh)	0.000108	0.000472	
9		Proposed Rate w/o SUT (\$/kWh)	0.000111	0.000701	Line 6
10		Proposed Rate w/ SUT (\$/kWh)	0.000118	0.000747	(Line 9 * (1 + SUT Rate)) [Rnd 6]
11		Difference in Proposed and Previous Rate	0.000003	0.000229	(Line 9 - Line 8)
12		Resultant EEE Extension II Revenue Increase / (Decrease)	116,085	635,705	(Line 5 * Line 11 * 1,000)

**PSE&G EEE Extension II Program
Electric Revenue Requirements Calculation**

Schedule SS-EEEXII-2E Update

Page 1 of 2

Actual results through 9/30/2023

Effective Date	Prior Approved	1/1/2018	11/1/2018
Monthly WACC	0.8904%	0.7657%	0.7514%
Inc. tax rate	40.85%	28.11%	28.11%

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Program Investment	Capitalized IT Costs	Gross Plant	Program Investment Amortization	IT Cost Amortization	Accumulated Amortization	Net Plant	Tax Depreciation	Book Depreciation Tax Basis	Deferred Income Tax	Accumulated Deferred Income Tax
Monthly Calculations											
Sep-22	1,790	-	59,893,120	709,903	-	43,553,561	16,339,558	1,976	414,552	(115,975)	1,750,785
Oct-22	113,746	-	60,006,866	710,288	-	44,263,849	15,743,016	113,932	414,936	(84,612)	1,666,173
Nov-22	1,361	-	60,008,227	709,410	-	44,973,259	15,034,968	1,547	414,058	(115,957)	1,550,216
Dec-22	1,238	-	60,009,464	697,707	-	45,670,967	14,338,498	1,424	402,356	(112,702)	1,437,514
Jan-23	36,952	-	60,046,416	696,358	-	46,367,325	13,679,091	36,952	401,006	(102,336)	1,335,178
Feb-23	-	-	60,046,416	694,844	-	47,062,168	12,984,248	(116,764)	399,021	(144,987)	1,190,191
Mar-23	-	-	60,046,416	685,040	-	47,747,209	12,299,207	-	389,315	(109,436)	1,080,755
Apr-23	-	-	60,046,416	677,884	-	48,425,093	11,621,323	-	384,845	(108,180)	972,575
May-23	-	-	60,046,416	664,285	-	49,089,378	10,957,038	-	372,163	(104,615)	867,960
Jun-23	-	-	60,046,416	653,505	-	49,742,882	10,303,534	-	362,374	(101,863)	766,096
Jul-23	-	-	60,046,416	636,374	-	50,379,257	9,667,159	-	346,724	(97,464)	668,632
Aug-23	-	-	60,046,416	616,149	-	50,995,405	9,051,011	-	329,119	(92,515)	576,117
Sep-23	-	-	60,046,416	596,680	-	51,592,085	8,454,331	-	318,501	(89,530)	486,587
Oct-23	1,085	-	60,047,501	581,520	-	52,173,605	7,873,896	1,085	305,155	(85,474)	401,113
Nov-23	-	-	60,047,501	572,239	-	52,745,844	7,301,657	-	297,341	(83,583)	317,530
Dec-23	-	-	60,047,501	472,070	-	53,217,913	6,829,587	-	219,773	(61,778)	255,752
Jan-24	-	-	60,047,501	466,499	-	53,684,412	6,363,089	-	222,019	(62,409)	193,342
Feb-24	-	-	60,047,501	452,728	-	54,137,140	5,910,361	-	208,248	(58,538)	134,804
Mar-24	-	-	60,047,501	443,505	-	54,580,645	5,466,856	-	199,024	(55,946)	78,858
Apr-24	-	-	60,047,501	434,206	-	55,014,851	5,032,650	-	197,815	(55,606)	23,252
May-24	-	-	60,047,501	424,624	-	55,439,475	4,608,026	-	190,068	(53,428)	(30,176)
Jun-24	-	-	60,047,501	392,966	-	55,832,441	4,215,060	-	159,573	(44,856)	(75,032)
Jul-24	-	-	60,047,501	376,346	-	56,208,787	3,838,714	-	144,786	(40,699)	(115,731)
Aug-24	-	-	60,047,501	347,552	-	56,556,339	3,491,162	-	118,709	(33,369)	(149,100)
Sep-24	-	-	60,047,501	315,165	-	56,871,504	3,175,997	-	88,603	(24,906)	(174,007)
Annual Summary				1/84 of each Prior 84 Months from Col 1 (7year amortization)							
2015	1,174,327	-	1,174,327	18,175	-	18,175	1,156,152	1,174,327	18,175	472,288	472,288
2016	18,991,622	188,932	20,354,881	998,621	14,170	1,030,966	19,323,915	15,295,962	874,889	5,891,008	6,363,296
2017	25,293,051	38,780	45,686,712	4,200,523	40,695	5,272,184	40,414,528	17,575,126	3,402,801	5,789,395	12,152,691
2018	9,287,487	-	54,974,198	7,080,922	45,542	12,398,648	42,575,550	1,949,420	5,144,006	(897,998)	7,464,600
2019	2,674,000	-	57,648,198	7,940,527	45,542	20,384,718	37,263,480	861,242	5,090,099	(1,188,732)	6,275,869
2020	1,227,036	-	58,875,234	8,302,515	45,542	28,732,775	30,142,459	(26,586)	5,270,791	(1,489,093)	4,786,776
2021	426,673	-	59,301,907	8,394,566	31,372	37,158,713	22,143,194	454,299	5,286,618	(1,358,365)	3,428,420
2022	707,557	-	60,009,464	8,507,406	4,847	45,670,967	14,338,498	(2,037,959)	5,044,597	(1,990,906)	1,437,514
2023	38,037	-	60,047,501	7,546,947	-	53,217,913	6,829,587	(78,727)	4,125,337	(1,181,762)	255,752
2024	-	-	-	3,653,591	-	-	-	-	1,528,845	(429,758)	-
Oct 2023 - Sep 2024				5,279,419	-						

**PSE&G EEE Extension II Program
Electric Revenue Requirements Calculation**

Schedule SS-EEEXII-2E Update

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Actual results through 9/30/2023

Effective Date	Prior Approved	1/1/2018	11/1/2018
Monthly WACC	0.8904%	0.7657%	0.7514%
Inc. tax rate	40.85%	28.11%	28.11%

	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
	Excess Deferred Reg Liab Transfer	Excess Deferred Transfer to TAC	Excess Deferred Ending Balance	Net Investment	Return Requirement	Program Investment Repayments	Fixed Administrative costs	Net Capacity Revenue	Tax Adjustment	Tax Adjustment Excess Deferred Flow Thru	Revenue Requirements	Return Requirement at Previous WACC	Impact of Change in WACC	Revenue Requirement at Previous WACC
Monthly Calculations														
Sep-22	-	-	-	14,588,774	111,839	(238,580)	287	171	22,199	-	605,819	111,839		605,819
Oct-22	-	-	-	14,076,844	107,691	(253,580)	287	-	16,333	-	581,019	107,691		581,019
Nov-22	-	-	-	13,484,752	103,543	(253,580)	287	-	16,333	-	575,994	103,543		575,994
Dec-22	-	-	-	12,900,984	99,126	(245,833)	287	-	19,363	-	570,650	99,126		570,650
Jan-23	-	-	-	12,343,913	94,840	(261,660)	287	-	13,174	-	542,998	94,840		542,998
Feb-23	-	-	-	11,794,057	90,681	(167,558)	287	-	50,153	-	668,408	90,681		668,408
Mar-23	-	-	-	11,218,453	86,453	(171,934)	287	-	48,404	-	648,250	86,453		648,250
Apr-23	-	-	-	10,648,748	82,151	(173,143)	287	-	46,881	-	634,061	82,151		634,061
May-23	-	-	-	10,089,079	77,908	(245,351)	296	-	18,288	-	515,425	77,908		515,425
Jun-23	-	-	-	9,537,437	73,733	(159,255)	296	-	51,565	-	619,844	73,733		619,844
Jul-23	-	-	-	8,998,527	69,636	(126,496)	296	-	63,796	-	643,605	69,636		643,605
Aug-23	-	-	-	8,474,894	65,644	(126,496)	296	-	62,771	-	618,363	65,644		618,363
Sep-23	-	-	-	7,967,744	61,772	(203,303)	296	-	29,278	-	484,722	61,772		484,722
Oct-23	-	-	-	7,472,784	58,007	(160,920)	296	-	45,141	-	524,043	58,007		524,043
Nov-23	-	-	-	6,984,127	54,312	(148,566)	296	-	49,398	-	527,679	54,312		527,679
Dec-23	-	-	-	6,573,836	50,934	(103,561)	296	-	58,158	-	477,897	50,934		477,897
Jan-24	-	-	-	6,169,747	47,875	(88,237)	296	-	61,093	-	487,526	47,875		487,526
Feb-24	-	-	-	5,775,557	44,876	(57,823)	296	-	72,986	-	513,063	44,876		513,063
Mar-24	-	-	-	5,387,998	41,939	(57,823)	296	-	72,986	-	500,903	41,939		500,903
Apr-24	-	-	-	5,009,398	39,061	(57,823)	296	-	69,823	-	485,564	39,061		485,564
May-24	-	-	-	4,638,202	36,244	(57,823)	305	-	69,105	-	472,456	36,244		472,456
Jun-24	-	-	-	4,290,092	33,542	(57,823)	305	-	68,651	-	437,641	33,542		437,641
Jul-24	-	-	-	3,954,445	30,973	(57,823)	305	-	67,934	-	417,736	30,973		417,736
Aug-24	-	-	-	3,640,262	28,532	(55,555)	305	-	67,758	-	388,592	28,532		388,592
Sep-24	-	-	-	3,350,003	26,261	(55,555)	305	-	66,866	-	353,043	26,261		353,043
Annual Summary	See EPM	GPRC EDT include in base rate ADIT and refunded through TAC	Prior Col 14 + Col 12 + Col 13	Col 7 - Col 11 - Col 14	(Prior Col 15 + Col 15) / 2 * Monthly Pre Tax WACC	Program Investment Repayments	Fixed Administrative Allowance	Net Capacity Revenue	See EPM	N/A (Flow-Thru Transferred to TAC)	Col 4 + Col 5 + Col 16 + Col 17 + Col 18 + Col 19 + Col 20	(Prior Col 15 + Col 15) / 2 * 1/18-10/18 Monthly Pre Tax WACC	Col 16 - Col 23	Col 22 - Col 24
2015	-	-	-	683,864	4,864	-	1,297,836	-	-	-	1,320,875	4,864	-	4,864
2016	-	-	-	12,960,619	412,904	(310,225)	1,946,874	-	(119,009)	-	2,943,335	412,904	-	412,904
2017	-	-	-	28,261,837	1,850,324	(1,591,920)	1,946,928	(54,721)	(520,382)	-	5,871,446	1,850,324	-	3,263,947
2018	3,790,093	(3,790,093)	-	35,110,950	2,678,458	(2,925,640)	1,666,824	35,841	(368,797)	-	8,213,150	2,688,177	(9,719)	8,222,869
2019	-	-	-	30,987,612	2,956,799	(4,323,734)	667,256	(18,303)	(558,276)	-	6,709,811	3,013,188	-	6,709,811
2020	-	-	-	25,355,683	2,545,211	(4,274,913)	85,652	7,429	(468,297)	-	6,243,139	2,593,750	-	6,243,139
2021	-	-	-	18,714,774	1,979,285	(3,141,135)	5,484	(28,748)	(710)	-	7,240,114	2,005,721	-	7,240,114
2022	-	-	-	12,900,984	1,458,414	(3,029,657)	3,412	(20,759)	171,264	-	7,094,927	1,458,414	-	7,094,927
2023	-	-	-	6,573,836	866,070	(2,048,244)	3,516	-	537,006	-	6,905,295	866,070	-	6,905,295
2024	-	-	-	-	329,302	(546,281)	2,710	-	617,202	-	4,056,524	329,302	-	4,056,524
Oct 2023 - Sep 2024					492,555	(959,328)	3,598	-	769,898		5,586,143	492,555	-	5,586,143

**PSE&G EEE Extension II Program
Gas Revenue Requirements Calculation**

Actual results through 9/30/2023

Schedule SS-EEEXII-2G Update

Page 1 of 2

Effective Date	Prior Approved	1/1/2018	11/1/2018
Monthly WACC	0.890370%	0.765730%	0.751358%
Inc. tax rate	40.85%	28.11%	28.11%

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	<u>Program Investment</u>	<u>Capitalized IT Costs</u>	<u>Gross Plant</u>	<u>Program Investment Amortization</u>	<u>IT Cost Amortization</u>	<u>Accumulated Amortization</u>	<u>Net Plant</u>	<u>Tax Depreciation</u>	<u>Book Depreciation Tax Basis</u>	<u>Deferred Income Tax</u>	<u>Accumulated Deferred Income Tax</u>
Monthly Calculations											
Sep-22	1,465	-	34,001,888	403,326	-	23,789,079	10,212,809	1,544	222,724	(62,174)	960,921
Oct-22	93,065	-	34,094,953	403,677	-	24,192,756	9,902,197	93,144	223,075	(36,523)	924,397
Nov-22	1,114	-	34,096,067	403,045	-	24,595,801	9,500,265	1,193	222,443	(62,193)	862,204
Dec-22	1,013	-	34,097,079	395,431	-	24,991,232	9,105,847	1,092	214,829	(60,081)	802,122
Jan-23	30,233	-	34,127,312	395,514	-	25,386,746	8,740,566	30,233	214,912	(51,913)	750,209
Feb-23	-	-	34,127,312	394,570	-	25,781,316	8,345,996	(95,534)	212,879	(86,695)	663,514
Mar-23	-	-	34,127,312	393,448	-	26,174,764	7,952,548	-	211,762	(59,526)	603,988
Apr-23	-	-	34,127,312	389,961	-	26,564,725	7,562,587	-	208,417	(58,586)	545,402
May-23	-	-	34,127,312	382,279	-	26,947,005	7,180,308	-	200,783	(56,440)	488,962
Jun-23	-	-	34,127,312	377,667	-	27,324,672	6,802,640	-	196,223	(55,158)	433,804
Jul-23	-	-	34,127,312	370,845	-	27,695,516	6,431,796	-	189,479	(53,262)	380,541
Aug-23	-	-	34,127,312	364,285	-	28,059,802	6,067,510	-	183,057	(51,457)	329,084
Sep-23	-	-	34,127,312	356,455	-	28,416,257	5,711,055	-	179,604	(50,487)	278,597
Oct-23	888	-	34,128,200	348,993	-	28,765,250	5,362,950	888	173,626	(48,557)	230,041
Nov-23	-	-	34,128,200	344,852	-	29,110,102	5,018,098	-	170,685	(47,980)	182,061
Dec-23	-	-	34,128,200	290,860	-	29,400,962	4,727,238	-	133,009	(37,389)	144,672
Jan-24	-	-	34,128,200	289,780	-	29,690,742	4,437,458	-	132,340	(37,201)	107,471
Feb-24	-	-	34,128,200	287,251	-	29,977,992	4,150,207	-	129,811	(36,490)	70,982
Mar-24	-	-	34,128,200	282,481	-	30,260,474	3,867,726	-	125,041	(35,149)	35,833
Apr-24	-	-	34,128,200	279,921	-	30,540,395	3,587,805	-	120,395	(33,843)	1,989
May-24	-	-	34,128,200	275,258	-	30,815,653	3,312,547	-	115,828	(32,559)	(30,570)
Jun-24	-	-	34,128,200	259,220	-	31,074,874	3,053,326	-	99,852	(28,068)	(58,638)
Jul-24	-	-	34,128,200	251,332	-	31,326,206	2,801,994	-	92,060	(25,878)	(84,517)
Aug-24	-	-	34,128,200	235,843	-	31,562,049	2,566,150	-	76,715	(21,564)	(106,081)
Sep-24	-	-	34,128,200	216,259	-	31,778,308	2,349,891	-	58,105	(16,333)	(122,414)
	Program Assumption	See EPM	Prior Month + (Col 1 + Col 2)	1/84 of each Prior 84 Months from Col 1 (7year amortization)	See EPM	Prior Month + (Col 4 + Col 5)	Col 3 - Col 6	See EPM	See EPM	Deferred Income Tax	Prior Month + Col 10
Annual Summary											
2015	9,248	-	9,248	117	-	117	9,130	9,248	117	3,730	3,730
2016	3,420,616	80,875	3,510,739	184,746	674	185,537	3,325,201	3,380,913	183,700	1,306,062	1,309,791
2017	10,790,010	16,600	14,317,349	1,359,274	16,313	1,561,124	12,756,225	8,964,527	1,147,996	3,193,053	4,502,844
2018	12,956,233	-	27,273,582	3,305,720	19,495	4,886,340	22,387,242	8,245,711	2,589,843	2,207,289	4,688,395
2019	3,640,129	-	30,913,711	4,300,320	19,495	9,206,155	21,707,556	(1,900,580)	2,742,986	(1,305,306)	3,383,088
2020	1,875,377	-	32,789,088	4,595,271	19,495	13,820,921	18,968,167	1,021,717	2,840,496	(511,259)	2,871,829
2021	384,941	-	33,526,312	4,741,316	13,429	20,156,569	13,369,743	392,560	2,889,963	(702,020)	2,000,181
2022	570,767	-	34,097,079	4,832,588	2,075	24,991,232	9,105,847	(1,540,825)	2,721,211	(1,198,058)	802,122
2023	31,121	-	34,128,200	4,409,730	-	29,400,962	4,727,238	(64,413)	2,274,435	(657,450)	144,672
2024	-	-	-	2,377,347	-	-	-	-	950,147	(267,086)	-
Oct 2023 - Sep 2024				3,362,051	-						

PSE&G EEPSE&G EEE Extension II Program
Gas Revenue Requirements Calculation

Schedule SS-EEEXII-2G Update

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Actual r

Actual results through 9/30/2023

Effective Date	Prior Approved	1/1/2018	11/1/2018
Monthly WACC	0.8904%	0.7657%	0.7514%
Inc. tax rate	40.85%	28.11%	28.11%

	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
	<u>Excess</u> <u>Deferred Reg</u> <u>Liab Transfer</u>	<u>GPRC EDT</u> <u>include in base</u> <u>rate ADIT and</u> <u>refunded</u> <u>through TAC</u>	<u>Excess Deferred</u> <u>Ending Balance</u>	<u>Net Investment</u>	<u>Return</u> <u>Requirement</u>	<u>Program</u> <u>Investment</u> <u>Repayments</u>	<u>Fixed</u> <u>Administrative</u> <u>costs</u>	<u>Net Capacity</u> <u>Revenue</u>	<u>Tax Adjustment</u>	<u>Tax Adjustment</u> <u>Excess Deferred</u> <u>Flow Thru</u>	<u>Revenue</u> <u>Requirements</u>	<u>Return</u> <u>Requirement at</u> <u>Previous WACC</u>	<u>Impact of</u> <u>Change in</u> <u>WACC</u>	<u>Revenue</u> <u>Requirement at</u> <u>Previous WACC</u>
Monthly Calculations														
Sep-22	-	-	-	9,251,888	70,791	(172,816)	164	-	3,045	-	304,510	70,791	-	304,510
Oct-22	-	-	-	8,977,800	68,485	(182,816)	164	-	(866)	-	288,644	68,485	-	288,644
Nov-22	-	-	-	8,638,062	66,179	(182,816)	164	-	(866)	-	285,707	66,179	-	285,707
Dec-22	-	-	-	8,303,725	63,647	(176,477)	164	-	1,613	-	284,377	63,647	-	284,377
Jan-23	-	-	-	7,990,357	61,213	(189,266)	164	-	(3,388)	-	264,238	61,213	-	264,238
Feb-23	-	-	-	7,682,482	58,880	(121,388)	164	-	23,579	-	355,805	58,880	-	355,805
Mar-23	-	-	-	7,348,560	56,468	(124,969)	164	-	22,177	-	347,289	56,468	-	347,289
Apr-23	-	-	-	7,017,185	53,969	(125,957)	164	-	21,735	-	339,872	53,969	-	339,872
May-23	-	-	-	6,691,346	51,500	(185,037)	169	-	(1,384)	-	247,527	51,500	-	247,527
Jun-23	-	-	-	6,368,837	49,064	(114,595)	169	-	26,139	-	338,445	49,064	-	338,445
Jul-23	-	-	-	6,051,254	46,660	(87,792)	169	-	36,589	-	366,470	46,660	-	366,470
Aug-23	-	-	-	5,738,426	44,291	(87,792)	169	-	36,535	-	357,488	44,291	-	357,488
Sep-23	-	-	-	5,432,458	41,967	(151,410)	169	-	9,948	-	257,129	41,967	-	257,129
Oct-23	-	-	-	5,132,910	39,692	(116,733)	169	-	22,927	-	295,047	39,692	-	295,047
Nov-23	-	-	-	4,836,037	37,451	(108,497)	169	-	25,678	-	299,653	37,451	-	299,653
Dec-23	-	-	-	4,582,566	35,384	(78,493)	169	-	31,030	-	278,950	35,384	-	278,950
Jan-24	-	-	-	4,329,987	33,483	(66,014)	169	-	35,749	-	293,166	33,483	-	293,166
Feb-24	-	-	-	4,079,226	31,592	(43,915)	169	-	44,390	-	319,486	31,592	-	319,486
Mar-24	-	-	-	3,831,893	29,720	(43,915)	169	-	44,390	-	312,845	29,720	-	312,845
Apr-24	-	-	-	3,585,815	27,867	(43,915)	169	-	45,205	-	309,247	27,867	-	309,247
May-24	-	-	-	3,343,116	26,031	(43,915)	174	-	45,168	-	302,715	26,031	-	302,715
Jun-24	-	-	-	3,111,965	24,250	(43,915)	174	-	45,144	-	284,873	24,250	-	284,873
Jul-24	-	-	-	2,886,510	22,535	(43,915)	174	-	45,106	-	275,232	22,535	-	275,232
Aug-24	-	-	-	2,672,231	20,883	(42,060)	174	-	45,776	-	260,616	20,883	-	260,616
Sep-24	-	-	-	2,472,305	19,327	(42,060)	174	-	45,395	-	239,095	19,327	-	239,095
Annual Summary	See EPM	Col 12 / 12 Months starting Oct18	Prior Col 14 + Col 12 + Col 13	Col 7 - Col 11 - Col 14	(Prior Col 15 + Col 15) / 2 * Monthly Pre Tax WACC	Program Investment Repayments	Fixed Administrative Allowance	N/A	See EPM	N/A (Flow-Thru Transferred to TAC)	Col 4 + Col 5 + Col 16 + Col 17 + Col 18 + Col 19 + Col 20	(Prior Col 15 + Col 15) / 2 * 1/18-10/18 Monthly Pre Tax WACC	Col 16 - Col 23	Col 22 - Col 24
2015	-	-	-	5,401	27	-	369,784	-	-	-	369,928	-	-	369,928
2016	-	-	-	2,015,410	70,323	(7,359)	1,109,352	-	(3,895)	-	1,353,841	-	-	1,353,841
2017	-	-	-	8,253,380	595,157	(221,199)	1,109,352	-	4,414	-	2,863,311	-	-	2,863,311
2018	2,021,738	-	-	15,677,109	1,285,337	(908,057)	1,029,604	-	(62,770)	-	4,669,328	1,207,920	-	4,669,328
2019	-	(2,021,738)	-	18,324,468	1,691,328	(2,249,559)	625,176	-	(263,047)	-	4,123,713	1,696,812	(5,484)	4,129,197
2020	-	-	-	16,096,338	1,569,274	(2,455,704)	92,060	-	(266,451)	-	3,553,945	1,569,274	-	3,553,945
2021	-	-	-	11,369,562	1,196,470	(2,245,603)	3,124	-	(148,906)	-	3,559,830	1,196,465	-	3,559,830
2022	-	-	-	8,303,725	913,651	(2,177,640)	1,948	-	(25,098)	-	3,547,524	913,651	-	3,547,524
2023	-	-	-	4,582,566	576,540	(1,491,929)	2,008	-	251,565	-	3,747,913	576,540	-	3,747,913
2024	-	-	-	-	235,687	(413,626)	1,545	-	396,322	-	2,597,276	235,687	-	2,597,276
Oct 2023 - Sep 2024					348,214	(717,348)	2,052	-	475,957		3,470,926	348,214	-	3,470,926

PSE&G EEE Extension II Program
Electric Over/(Under) Calculation
 Actual results through 9/30/2023

Schedule SS-EEEXII-3E Update

Tax Rate effective	40.85%	28.11%
Existing Rate / kWh (w/o SUT)	0.000108	
Proposed Rate / kWh (w/o SUT)	0.000111	

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Over / (Under) Recovery Beginning Balance	Electric Revenues	Revenue Requirement	Rate Case WACC Differential Cost	Revenue Requirement Excluding WACC Cost	Over / (Under) Recovery	Over / (Under) Recovery Ending Balance	Over / (Under) Average Monthly Balance	Interest Rate (Annualized)	Interest On Over / (Under) Average Monthly Balance	Interest Roll-In	Cumulative Interest
Monthly Calculations												
Sep-22	2,883,349	528,849	605,819	-	605,819	(76,970)	2,806,379	2,844,864	0.16%	273	-	1,038
Oct-22	2,806,379	483,013	581,019	-	581,019	(98,006)	2,708,373	2,757,376	0.16%	264	-	1,303
Nov-22	2,708,373	470,971	575,994	-	575,994	(105,023)	2,603,350	2,655,861	0.16%	255	-	1,557
Dec-22	2,603,350	544,909	570,650	-	570,650	(25,741)	2,577,609	2,590,479	0.16%	248	-	1,805
Jan-23	2,577,609	534,306	542,998	-	542,998	(8,692)	2,568,916	2,573,262	0.16%	247	-	2,052
Feb-23	2,568,916	467,621	668,408	-	668,408	(200,787)	2,368,129	2,468,523	4.64%	6,862	-	8,914
Mar-23	2,368,129	535,397	648,250	-	648,250	(112,852)	2,255,277	2,311,703	4.78%	6,620	-	15,534
Apr-23	2,255,277	422,108	634,061	-	634,061	(211,952)	2,043,325	2,149,301	5.32%	6,850	-	22,384
May-23	2,043,325	470,668	515,425	-	515,425	(44,757)	1,998,568	2,020,946	5.32%	6,441	-	28,825
Jun-23	2,027,392	354,731	619,844	-	619,844	(265,113)	1,762,279	1,894,836	5.54%	6,289	28,825	6,289
Jul-23	1,762,279	464,698	643,605	-	643,605	(178,908)	1,583,372	1,672,825	5.25%	5,261	-	11,550
Aug-23	1,583,372	436,191	618,363	-	618,363	(182,172)	1,401,200	1,492,286	5.21%	4,660	-	16,211
Sep-23	1,401,200	364,894	484,722	-	484,722	(119,828)	1,281,372	1,341,286	5.21%	4,189	-	20,399
Oct-23	1,301,772	336,334	524,043	-	524,043	(187,709)	1,114,063	1,207,917	5.21%	3,772	20,399	3,772
Nov-23	1,114,063	313,561	527,679	-	527,679	(214,118)	899,945	1,007,004	5.21%	3,145	-	6,917
Dec-23	899,945	364,756	477,897	-	477,897	(113,141)	786,804	843,375	5.21%	2,634	-	9,551
Jan-24	786,804	369,477	487,526	-	487,526	(118,050)	668,754	727,779	5.21%	2,273	-	11,824
Feb-24	668,754	333,335	513,063	-	513,063	(179,728)	489,026	578,890	5.21%	1,808	-	13,632
Mar-24	489,026	343,130	500,903	-	500,903	(157,773)	331,253	410,139	5.21%	1,281	-	14,913
Apr-24	331,253	298,230	485,564	-	485,564	(187,333)	143,920	237,586	5.21%	742	-	15,655
May-24	143,920	318,910	472,456	-	472,456	(153,546)	(9,626)	67,147	5.21%	210	-	15,864
Jun-24	(9,626)	372,077	437,641	-	437,641	(65,564)	(75,191)	(42,409)	5.21%	(132)	-	15,732
Jul-24	(75,191)	454,661	417,736	-	417,736	36,926	(38,265)	(56,728)	5.21%	(177)	-	15,555
Aug-24	(38,265)	442,479	388,592	-	388,592	53,887	15,622	(11,322)	5.21%	(35)	-	15,519
Sep-24	15,622	348,197	353,043	-	353,043	(4,846)	10,776	13,199	5.21%	41	-	15,561
	(Prior Col 7) + (Col 11)	Forecasted kWh * Proposed Rate	See Revenue Requirements Schedule for Details	RevReqE Col 24	Col 3 - Col 4	Col 2 - Col 5	Col 1 + Col 6	(Col 1 + Col 7) / 2	PSE&G CP/STD Wght Avg Rate from Previous Month	(Col 8 * (Col 9) / 12)*net of tax rate		Prior Month + Col 10 - Col 11

PSE&G EEE Extension II Program

Gas Over/(Under) Calculation

Actual results through 9/30/2023

Schedule SS-EEEXII-3G Update

Tax Rate effective	40.85%	28.11%
Existing Rate / Therms (w/o SUT)	0.000472	
Proposed Rate /Therms (w/o SUT)	0.000701	

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Over / (Under) Recovery Beginning Balance	Gas Revenues	Revenue Requirement	Rate Case WACC Differential Cost	Revenue Requirement Excluding WACC Cost	Over / (Under) Recovery	Over / (Under) Recovery Ending Balance	Over / (Under) Average Monthly Balance	Interest Rate (Annualized)	Interest On Over / (Under) Average Monthly Balance	Interest Roll-In	Cumulative Interest
Monthly Calculations												
Sep-22	2,601,810	88,898	304,510	-	304,510	(215,612)	2,386,199	2,494,005	0.16%	239	-	1,073
Oct-22	2,386,199	187,491	288,644	-	288,644	(101,153)	2,285,046	2,335,622	0.16%	224	-	1,296
Nov-22	2,285,046	303,479	285,707	-	285,707	17,772	2,302,818	2,293,932	0.16%	220	-	1,516
Dec-22	2,302,818	517,152	284,377	-	284,377	232,775	2,535,593	2,419,205	0.16%	232	-	1,748
Jan-23	2,535,593	436,647	264,238	-	264,238	172,409	2,708,002	2,621,797	0.16%	251	-	2,000
Feb-23	2,708,002	456,523	355,805	-	355,805	100,719	2,808,721	2,758,361	4.64%	7,668	-	9,667
Mar-23	2,808,721	427,355	347,289	-	347,289	80,066	2,888,787	2,848,754	4.78%	8,158	-	17,825
Apr-23	2,888,787	208,788	339,872	-	339,872	(131,084)	2,757,703	2,823,245	5.32%	8,998	-	26,823
May-23	2,757,703	146,767	247,527	-	247,527	(100,760)	2,656,942	2,707,323	5.32%	8,629	-	35,451
Jun-23	2,692,394	39,864	338,445	-	338,445	(298,581)	2,393,813	2,543,104	5.54%	8,440	35,451	8,440
Jul-23	2,393,813	36,435	366,470	-	366,470	(330,035)	2,063,778	2,228,796	5.25%	7,010	-	15,450
Aug-23	2,063,778	34,924	357,488	-	357,488	(322,565)	1,741,213	1,902,496	5.21%	5,942	-	21,392
Sep-23	1,741,213	38,738	257,129	-	257,129	(218,392)	1,522,822	1,632,018	5.21%	5,097	-	26,489
Oct-23	1,549,310	99,616	295,047	-	295,047	(195,431)	1,353,879	1,451,595	5.21%	4,533	26,489	4,533
Nov-23	1,353,879	194,124	299,653	-	299,653	(105,529)	1,248,350	1,301,115	5.21%	4,063	-	8,597
Dec-23	1,248,350	290,939	278,950	-	278,950	11,989	1,260,340	1,254,345	5.21%	3,917	-	12,514
Jan-24	1,260,340	341,645	293,166	-	293,166	48,480	1,308,819	1,284,579	5.21%	4,012	-	16,526
Feb-24	1,308,819	311,655	319,486	-	319,486	(7,831)	1,300,988	1,304,904	5.21%	4,075	-	20,601
Mar-24	1,300,988	258,279	312,845	-	312,845	(54,566)	1,246,422	1,273,705	5.21%	3,978	-	24,579
Apr-24	1,246,422	149,268	309,247	-	309,247	(159,979)	1,086,443	1,166,432	5.21%	3,643	-	28,222
May-24	1,086,443	92,087	302,715	-	302,715	(210,628)	875,814	981,129	5.21%	3,064	-	31,286
Jun-24	875,814	56,988	284,873	-	284,873	(227,885)	647,929	761,872	5.21%	2,379	-	33,665
Jul-24	647,929	52,707	275,232	-	275,232	(222,525)	425,404	536,666	5.21%	1,676	-	35,341
Aug-24	425,404	47,272	260,616	-	260,616	(213,344)	212,059	318,731	5.21%	995	-	36,337
Sep-24	212,059	51,399	239,095	-	239,095	(187,696)	24,363	118,211	5.21%	369	-	36,706
	(Prior Col 7) + (Col 11)	Forecasted Therm * Proposed Rate	See Revenue Requirements Schedule for Details	RevReqG Col 24	Col 3 - Col 4	Col 2 - Col 5	Col 1 + Col 6	(Col 1 + Col 7) / 2	PSE&G CP/STD Wght Avg Rate from Previous Month	(Col 8 * (Col 9) / 12)*net of tax rate		Prior Month + Col 10 - Col 11

Schedule SS-EE17-1 Update

PSE&G EE 2017 Program Proposed Rate Calculations

(\$'s Unless Specified)

Actual results through 9/30/2023

Current SUT Rate 6.625%

<u>Line</u>	<u>Date(s)</u>		<u>Electric</u>	<u>Gas</u>	<u>Source/Description</u>
1	Oct 2023 - Sep 2024	Revenue Requirements	13,903,532	7,641,978	SS-2E/G, Col 23
2	Sep-23	(Over) / Under Recovered Balance	(3,940,754)	(3,256,256)	- SS-3E/G, Col 7
3	Sep-23	Cumulative Interest Exp / (Credit)	<u>(54,178)</u>	<u>(53,080)</u>	- SS-3E/G, Col 12
4	Oct 2023 - Sep 2024	Total Target Rate Revenue	9,908,600	4,332,642	Line 1 + Line 2 + Line 3
5	Oct 2023 - Sep 2024	Forecasted kWh / Therms (000)	38,695,017	2,776,004	
6		Calculated Rate w/o SUT (\$/kWh or \$/Therm)	0.000256	0.001561	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		Public Notice Rate w/o SUT (\$/kWh or \$/Therm)	0.000256	0.001561	Line 6
8		Existing Rate w/o SUT (\$/kWh or \$/Therm)	0.000268	0.003000	
9		Proposed Rate w/o SUT (\$/kWh or \$/Therm)	0.000256	0.001561	Line 6
10		Proposed Rate w/ SUT (\$/kWh or \$/Therm)	0.000273	0.001664	(Line 9 * (1 + SUT Rate)) [Rnd 6]
11		Difference in Proposed and Previous Rate	(0.000012)	(0.001439)	(Line 9 - Line 8)
12		Resultant EE 2017 Revenue Increase / (Decrease)	(464,340)	(3,994,669)	(Line 5 * Line 11 * 1,000)

Effective Date	Previous	1/1/2018	11/1/2018
Monthly WACC effective	0.8679%	0.7433%	0.7514%
Inc. tax rate effective	40.85%	28.11%	28.11%

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Monthly Calculation	Program	Capitalized IT		Program	IT Cost	Accumulated			Book	Deferred Income	Accumulated	Excess Deferred		
	Investment	Costs	Gross Plant	Investment	Amortization	Amortization	Net Plant	Tax Depreciation	Depreciation	Tax	Deferred Income	Reg Liab	Excess Deferred	Excess Deferred
				Amortization		Amortization			Tax Basis		Tax	Transfer	Transfer to TAC	Ending Balance
Sep-22	523,417	-	79,793,039	947,464	3,434	24,973,729	54,819,310	524,784	685,570	(45,197)	10,903,077	-	-	-
Oct-22	1,073,827	-	80,866,866	960,248	3,434	25,937,411	54,929,454	1,018,659	697,628	90,242	10,993,318	-	-	-
Nov-22	175,844	-	81,042,710	962,341	3,434	26,903,187	54,139,523	43,005	698,072	(184,139)	10,809,179	-	-	-
Dec-22	2,278,796	-	83,321,506	989,470	3,434	27,896,091	55,425,416	2,284,520	725,201	438,325	11,247,503	-	-	-
Jan-23	768,225	-	84,089,731	998,615	3,434	28,898,140	55,191,591	444,920	730,429	(80,257)	11,167,247	-	-	-
Feb-23	1,637,634	-	85,727,366	1,018,111	3,434	29,919,685	55,807,681	1,374,282	746,722	176,407	11,343,654	-	-	-
Mar-23	428,788	-	86,156,153	1,023,216	3,434	30,946,335	55,209,819	434,511	751,826	(89,197)	11,254,457	-	-	-
Apr-23	2,869,981	-	89,026,135	1,057,382	3,434	32,007,151	57,018,984	2,875,705	785,993	587,418	11,841,875	-	-	-
May-23	2,334,377	-	91,360,512	1,085,172	3,434	33,095,757	58,264,755	2,298,728	813,290	417,557	12,259,431	-	-	-
Jun-23	89,491	-	91,450,003	1,086,238	3,434	34,185,429	57,264,574	95,215	814,356	(202,151)	12,057,281	-	-	-
Jul-23	907,131	-	92,357,133	1,097,037	3,434	35,285,900	57,071,234	912,854	825,155	24,652	12,081,933	-	-	-
Aug-23	1,612,589	-	93,969,722	1,116,234	3,434	36,405,568	57,564,154	128,973	826,622	(196,109)	11,885,824	-	-	-
Sep-23	2,007,954	-	95,977,676	1,140,138	3,434	37,549,141	58,428,535	1,885,301	849,043	291,292	12,177,116	-	-	-
Oct-23	558,852	-	96,536,528	1,146,791	3,434	38,699,366	57,837,162	559,327	855,696	(83,310)	12,093,806	-	-	-
Nov-23	509,734	-	97,046,262	1,152,860	3,434	39,855,660	57,190,602	(146,475)	853,947	(281,219)	11,812,587	-	-	-
Dec-23	149,239	-	97,195,501	1,154,636	3,434	41,013,730	56,181,770	149,239	855,724	(198,593)	11,613,994	-	-	-
Jan-24	1,149,492	-	98,344,992	1,168,321	3,434	42,185,485	56,159,507	970,136	867,273	28,915	11,642,909	-	-	-
Feb-24	1,149,492	-	99,494,484	1,182,005	3,434	43,370,925	56,123,559	(3,760,395)	822,506	(1,288,254)	10,354,656	-	-	-
Mar-24	1,149,492	-	100,643,975	1,195,690	3,434	44,570,048	56,073,927	1,149,492	836,191	88,069	10,442,725	-	-	-
Apr-24	1,149,492	-	101,793,467	1,209,374	3,434	45,782,857	56,010,610	1,149,492	849,875	84,222	10,526,947	-	-	-
May-24	1,149,492	-	102,942,958	1,223,058	3,434	47,009,349	55,933,609	1,149,492	863,559	80,376	10,607,322	-	-	-
Jun-24	1,149,492	-	104,092,450	1,236,743	3,434	48,249,526	55,842,924	1,149,492	877,244	76,529	10,683,851	-	-	-
Jul-24	1,149,492	-	105,241,941	1,250,427	3,434	49,503,388	55,738,554	1,149,492	890,928	72,682	10,756,533	-	-	-
Aug-24	1,149,492	-	106,391,433	1,264,112	3,434	50,770,934	55,620,500	114,916	892,296	(218,522)	10,538,012	-	-	-
Sep-24	1,149,492	-	107,540,925	1,277,796	3,434	52,052,164	55,488,761	(4,613,236)	837,377	(1,532,167)	9,005,844	-	-	-
	Program Assumption	See EPM	Prior Month + (Col 1 + Col 2)	1/84 of each Prior 84 Months from Col 1 (7year amortization)	See EPM	Prior Month + (Col 4 + Col 5)	Col 3 - Col 6	See EPM		(Col 8 - Col 9) * Income Tax Rate	Prior Month + Col 10	NA	NA	N/A
Annual Summary														
2017	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	8,407,436	-	8,407,436	320,521	-	320,521	8,086,915	7,336,113	278,382	1,983,928	1,983,928	-	-	-
2019	22,816,236	-	31,223,672	2,595,728	-	2,916,249	28,307,423	16,690,839	2,222,858	4,066,949	6,050,878	-	-	-
2020	18,243,063	206,048	49,672,782	5,478,662	10,290	8,405,201	41,267,581	15,404,195	4,240,256	3,138,183	9,189,061	-	-	-
2021	19,861,213	-	69,533,995	8,355,987	41,210	16,802,398	52,731,597	11,201,845	6,112,515	1,430,611	10,620,476	-	-	-
2022	13,787,512	-	83,321,506	11,052,483	41,210	27,896,091	55,425,416	10,183,184	7,952,564	627,027	11,247,503	-	-	-
2023	13,873,994	-	97,195,501	13,076,430	41,210	41,013,730	56,181,770	11,012,579	9,708,804	366,491	11,613,994	-	-	-
2024	10,345,424	-	-	11,007,526	30,907	-	-	(1,541,122)	7,737,250	(2,608,150)	-	-	-	-
Oct 2023 - Sep 2024				14,461,814	41,210									

**PSE&G EE 2017 Program
Electric Revenue Requirements Calculation**

Schedule SS-EE17-2E Update
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Actual results through 9/30/2023

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
	<u>Net Investment</u>	<u>Return Requirement</u>	<u>Program Investment Repayments</u>	<u>Fixed Administrative Allowance</u>	<u>Evaluation / IT Residential Data Analytics / Smart Thermostat</u>	<u>Net Capacity Revenue</u>	<u>Net Marketplace Revenue</u>	<u>Tax Adjustment</u>	<u>Tax Adjustment Excess Deferred Flow Thru</u>	<u>Revenue Requirements</u>	<u>Return Requirement at Previous WACC</u>	<u>Impact of Change in WACC</u>	<u>Revenue Requirement at Previous WACC</u>
Monthly Calculation													
Sep-22	43,916,233	331,404	(371,498)	315,278	8,340	303	-	(41,514)	-	1,193,211	331,404	-	1,193,211
Oct-22	43,936,136	330,043	(362,374)	315,278	-	238	-	(37,663)	-	1,209,205	330,043	-	1,209,205
Nov-22	43,330,345	327,842	(367,084)	315,278	-	347	-	(38,859)	-	1,203,299	327,842	-	1,203,299
Dec-22	44,177,913	328,750	(351,065)	315,278	-	(74)	-	(32,596)	-	1,253,197	328,750	-	1,253,197
Jan-23	44,024,344	331,358	(342,596)	57,661	-	256	-	(27,753)	-	1,020,976	331,358	-	1,020,976
Feb-23	44,464,027	332,432	(459,161)	57,661	-	(379)	-	(72,079)	-	880,020	332,432	-	880,020
Mar-23	43,955,362	332,173	(244,155)	57,661	-	(649)	-	11,992	-	1,183,672	332,173	-	1,183,672
Apr-23	45,177,109	334,852	(554,767)	57,661	-	(515)	-	(109,462)	-	788,586	334,852	-	788,586
May-23	46,005,323	342,553	(91,481)	57,661	-	(633)	-	71,882	-	1,468,589	342,553	-	1,468,589
Jun-23	45,207,293	342,667	(327,141)	57,661	12,649	(444)	-	(20,265)	-	1,154,798	342,667	-	1,154,798
Jul-23	44,989,301	338,850	(336,620)	57,661	-	(551)	-	(23,971)	-	1,135,840	338,850	-	1,135,840
Aug-23	45,678,330	340,619	(335,084)	57,661	-	(468)	-	(16,437)	-	1,165,960	340,619	-	1,165,960
Sep-23	46,251,420	345,361	(346,751)	57,661	-	(449)	-	(20,420)	-	1,178,975	345,361	-	1,178,975
Oct-23	45,743,356	345,605	(368,137)	57,661	9,981	(802)	-	(28,782)	-	1,165,753	345,605	-	1,165,753
Nov-23	45,378,015	342,324	(369,591)	57,661	-	(776)	-	(26,293)	-	1,159,619	342,324	-	1,159,619
Dec-23	44,567,776	337,908	(369,591)	57,661	9,981	(802)	-	(26,293)	-	1,166,934	337,908	-	1,166,934
Jan-24	44,516,597	334,671	(377,365)	4,227	-	(802)	-	(28,498)	-	1,103,989	334,671	-	1,103,989
Feb-24	45,768,903	339,184	(358,148)	4,227	-	(724)	-	1,871	-	1,171,849	339,184	-	1,171,849
Mar-24	45,631,202	343,371	(351,392)	4,227	-	(802)	-	4,513	-	1,199,042	343,371	-	1,199,042
Apr-24	45,483,663	342,300	(430,169)	4,227	-	(776)	-	(26,290)	-	1,102,100	342,300	-	1,102,100
May-24	45,326,287	341,154	(429,989)	4,227	-	(802)	-	(26,220)	-	1,114,863	341,154	-	1,114,863
Jun-24	45,159,073	339,935	(420,290)	4,227	-	-	-	(22,427)	-	1,141,622	339,935	-	1,141,622
Jul-24	44,982,021	338,641	(420,290)	4,227	-	-	-	(22,427)	-	1,154,013	338,641	-	1,154,013
Aug-24	45,082,488	338,354	(418,974)	4,227	-	-	-	(17,097)	-	1,174,056	338,354	-	1,174,056
Sep-24	46,482,917	343,992	(397,775)	4,227	-	-	-	18,017	-	1,249,692	343,992	-	1,249,692
	Col 7 - Col 11	(Prior Col 12 + Col 12) / 2 * Monthly Pre Tax WACC	Program Investment Repayments	Fixed Administrative Allowance	Input	Program Assumption	Program Assumption	See EPM	N/A	Col 4 + Col 5 + Col 13 + Col 14 + Col 15 + Col 16 + Col 17	N/A	N/A	Col 23 - Col 25
Annual Summary													
2017	-	-	-	686,617	25,384	-	-	-	-	686,617	-	-	686,617
2018	6,102,987	124,360	(77,581)	2,726,847	463,978	-	-	(13,858)	-	3,569,651	123,621	739	3,568,912
2019	22,256,545	1,085,405	(871,984)	3,459,468	198,440	35,011	-	(195,161)	-	6,306,907	1,073,676	-	6,306,907
2020	32,078,520	2,279,692	(2,198,130)	5,549,408	214,066	26,910	(62,402)	(371,242)	-	10,927,255	2,255,056	-	10,927,255
2021	42,111,121	3,284,925	(4,192,022)	6,005,206	280,901	19,907	113	(745,797)	-	13,050,430	3,262,389	-	13,050,430
2022	44,177,913	3,965,217	(4,616,817)	3,783,335	23,842	(22,109)	-	(577,015)	-	13,650,146	3,965,217	-	13,650,146
2023	44,567,776	4,066,702	(4,145,074)	691,933	32,611	(6,210)	-	(287,880)	-	13,469,722	4,066,702	-	13,469,722
2024	-	3,061,602	(3,604,392)	38,046	-	(3,905)	-	(118,559)	-	10,411,226	3,061,602	-	10,411,226
Oct 2023 - Sep 2024		4,087,439	(4,711,710)	211,030	19,962	(6,284)	-	(199,927)		13,903,532	4,087,439	-	13,903,532

Effective Date	Previous	1/1/2018	11/1/2018
Monthly WACC effective	0.867910%	0.743280%	0.751358%
Inc. tax rate effective	40.85%	28.11%	28.11%

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Program Investment	Capitalized IT Costs	Gross Plant	Program Investment Amortization	IT Cost Amortization	Accumulated Amortization	Net Plant	Tax Depreciation	Book Depreciation Tax Basis	Deferred Income Tax	Accumulated Deferred Income Tax	Excess Deferred Req Liab Transfer	Excess Deferred Transfer to TAC	Excess Deferred Ending Balance
Monthly Calculation														
Sep-22	569,358	-	51,185,734	606,155	4,479	16,000,313	35,185,421	576,593	421,274	43,660	6,583,234	-	-	-
Oct-22	416,427	-	51,602,161	611,112	4,479	16,615,904	34,986,257	420,687	426,194	(1,548)	6,581,686	-	-	-
Nov-22	340,050	-	51,942,211	615,161	4,479	17,235,544	34,706,667	340,221	430,155	(25,280)	6,556,406	-	-	-
Dec-22	1,257,182	-	53,199,393	630,127	4,479	17,870,149	35,329,243	1,264,646	445,121	230,368	6,786,774	-	-	-
Jan-23	1,111,701	-	54,311,093	643,362	4,479	18,517,990	35,793,104	361,281	449,334	(24,751)	6,762,023	-	-	-
Feb-23	720,137	-	55,031,231	651,935	4,479	19,174,403	35,856,828	72,018	450,102	(106,279)	6,655,743	-	-	-
Mar-23	407,341	-	55,438,571	656,784	4,479	19,835,666	35,602,906	414,805	454,951	(11,285)	6,644,458	-	-	-
Apr-23	1,528,021	-	56,966,593	674,975	4,479	20,515,119	36,451,474	1,535,486	473,142	298,625	6,943,083	-	-	-
May-23	1,633,975	-	58,600,568	694,427	4,479	21,214,024	37,386,544	1,540,639	491,394	294,943	7,238,026	-	-	-
Jun-23	47,251	-	58,647,819	694,989	4,479	21,913,492	36,734,327	54,715	491,957	(122,909)	7,115,117	-	-	-
Jul-23	498,873	-	59,146,692	700,928	4,479	22,618,899	36,527,793	506,338	497,896	2,373	7,117,490	-	-	-
Aug-23	910,842	-	60,057,534	711,772	4,479	23,335,149	36,722,385	(98,772)	496,631	(167,368)	6,950,123	-	-	-
Sep-23	1,124,675	-	61,182,209	725,161	4,479	24,064,789	37,117,421	823,652	506,406	89,178	7,039,300	-	-	-
Oct-23	278,953	-	61,461,162	728,481	4,479	24,797,749	36,663,414	279,573	509,727	(64,696)	6,974,604	-	-	-
Nov-23	303,105	-	61,764,268	732,090	4,479	25,534,317	36,229,950	(356,682)	505,474	(242,352)	6,732,252	-	-	-
Dec-23	70,786	-	61,835,053	732,933	4,479	26,271,728	35,563,325	70,786	506,316	(122,428)	6,609,824	-	-	-
Jan-24	542,940	-	62,377,993	739,396	4,479	27,015,603	35,362,390	105,953	507,578	(112,897)	6,496,928	-	-	-
Feb-24	542,940	-	62,920,933	745,860	4,479	27,765,941	35,154,991	(1,725,371)	487,037	(621,908)	5,875,020	-	-	-
Mar-24	542,940	-	63,463,873	752,323	4,479	28,522,743	34,941,129	542,940	493,501	13,897	5,888,917	-	-	-
Apr-24	542,940	-	64,006,812	758,787	4,479	29,286,009	34,720,803	542,940	499,965	12,080	5,900,997	-	-	-
May-24	542,940	-	64,549,752	765,250	4,479	30,055,738	34,494,014	542,940	506,428	10,263	5,911,261	-	-	-
Jun-24	542,940	-	65,092,692	771,714	4,479	30,831,930	34,260,761	542,940	512,892	8,446	5,919,707	-	-	-
Jul-24	542,940	-	65,635,631	778,178	4,479	31,614,587	34,021,045	542,940	519,355	6,630	5,926,337	-	-	-
Aug-24	542,940	-	66,178,571	784,641	4,479	32,403,706	33,774,865	64,978	520,129	(127,943)	5,798,394	-	-	-
Sep-24	542,940	-	66,721,511	791,105	4,479	33,199,290	33,522,221	(2,119,373)	494,898	(734,872)	5,063,522	-	-	-
	Program Assumption	See EPM	Prior Month + (Col 1 + Col 2)	Prior 84 Months from Col 1 (7year amortization)	See EPM	Prior Month + (Col 4 + Col 5)	Col 3 - Col 6	See EPM	(Col 8 - Col 9) * Income Tax Rate	Prior Month + Col 10	NA	NA	N/A	
2017	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018	4,923,570	-	4,923,570	159,297	-	159,297	4,764,273	4,502,601	152,739	1,222,746	1,222,746	-	-	-
2019	13,343,207	-	18,266,777	1,514,517	-	1,673,814	16,592,963	9,278,109	1,373,833	2,221,892	3,444,638	-	-	-
2020	14,579,868	268,717	33,115,362	3,607,240	13,420	5,294,474	27,820,888	11,663,366	2,759,166	2,502,971	5,947,609	-	-	-
2021	11,704,214	-	44,819,899	5,436,324	53,743	10,784,565	34,035,334	6,336,351	3,928,625	676,812	6,625,554	-	-	-
2022	8,379,494	-	53,199,393	7,031,841	53,743	17,870,149	35,329,243	5,436,506	4,862,971	161,221	6,786,774	-	-	-
2023	8,635,661	-	61,835,053	8,347,836	53,743	26,271,728	35,563,325	5,203,837	5,833,329	(176,950)	6,609,824	-	-	-
2024	4,886,457	-	-	6,887,254	40,308	-	-	(959,114)	4,541,783	(1,546,302)	-	-	-	-
Oct 2023 - Sep 2024				9,080,758	53,743									

**PSE&G EE 2017 Program
Gas Revenue Requirements Calculation**

Schedule SS-EE17-2G Update

Page 2 of 2

Actual results through 3/31/2022

	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
	<u>Net Investment</u>	<u>Return Requirement</u>	<u>Program Investment Repayments</u>	<u>Fixed Administrative Allowance</u>	<u>Evaluation / IT Residential Data Analytics / Smart Thermostat</u>	<u>Net Capacity Revenue</u>	<u>Net Marketplace Revenue</u>	<u>Tax Adjustment</u>	<u>Tax Adjustment Excess Deferred Flow Thru</u>	<u>Revenue Requirements</u>	<u>Return Requirement at Previous WACC</u>	<u>Impact of Change in WACC</u>	<u>Revenue Requirement at Previous WACC</u>
Monthly Calculation													
Sep-22	28,602,186	215,224	(248,006)	194,522	3,853	-	-	(22,932)	-	753,295	215,224	-	753,295
Oct-22	28,404,570	214,163	(230,068)	194,522	-	-	-	(15,903)	-	778,305	214,163	-	778,305
Nov-22	28,150,261	212,465	(254,265)	194,522	-	-	-	(25,330)	-	747,030	212,465	-	747,030
Dec-22	28,542,469	212,983	(241,448)	194,522	-	-	-	(20,318)	-	780,345	212,983	-	780,345
Jan-23	29,031,081	216,292	(237,343)	35,577	-	-	-	(15,185)	-	647,181	216,292	-	647,181
Feb-23	29,201,084	218,766	(537,257)	35,577	-	-	-	(129,404)	-	244,096	218,766	-	244,096
Mar-23	28,958,448	218,493	34,104	35,577	-	-	-	94,006	-	1,043,443	218,493	-	1,043,443
Apr-23	29,508,391	219,648	(822,202)	35,577	-	-	-	(240,822)	-	(128,345)	219,648	-	(128,345)
May-23	30,148,518	224,119	318,207	35,577	-	-	-	205,563	-	1,482,372	224,119	-	1,482,372
Jun-23	29,619,209	224,535	(258,075)	35,577	8,962	-	-	(19,771)	-	690,697	224,535	-	690,697
Jul-23	29,410,303	221,762	(273,947)	35,577	-	-	-	(25,977)	-	662,821	221,762	-	662,821
Aug-23	29,772,262	222,337	(269,440)	35,577	-	-	-	(19,481)	-	685,244	222,337	-	685,244
Sep-23	30,078,120	224,845	(266,111)	35,577	-	-	-	(16,766)	-	707,185	224,845	-	707,185
Oct-23	29,688,810	224,532	(292,261)	35,577	7,484	-	-	(26,991)	-	681,302	224,532	-	681,302
Nov-23	29,497,699	222,351	(295,803)	35,577	-	-	-	(25,302)	-	673,392	222,351	-	673,392
Dec-23	28,953,501	219,589	(295,803)	35,577	7,484	-	-	(25,302)	-	678,956	219,589	-	678,956
Jan-24	28,865,462	217,214	(305,625)	2,608	-	-	-	(27,108)	-	630,964	217,214	-	630,964
Feb-24	29,279,972	218,440	(304,613)	2,608	-	-	-	(16,154)	-	650,620	218,440	-	650,620
Mar-24	29,052,212	219,142	(313,551)	2,608	-	-	-	(19,649)	-	645,352	219,142	-	645,352
Apr-24	28,819,806	217,413	(351,257)	2,608	-	-	-	(34,392)	-	597,638	217,413	-	597,638
May-24	28,582,753	215,649	(351,247)	2,608	-	-	-	(34,388)	-	602,351	215,649	-	602,351
Jun-24	28,341,054	213,851	(350,737)	2,608	-	-	-	(34,189)	-	607,727	213,851	-	607,727
Jul-24	28,094,708	212,017	(350,737)	2,608	-	-	-	(34,189)	-	612,357	212,017	-	612,357
Aug-24	27,976,471	210,648	(350,667)	2,608	-	-	-	(31,937)	-	619,772	210,648	-	619,772
Sep-24	28,458,699	212,015	(349,552)	2,608	-	-	-	(19,108)	-	641,548	212,015	-	641,548
	Col 7 - Col 11	(Prior Col 12 + Col 12) / 2 * Monthly Pre Tax WACC	Program Assumption	Fixed Administrative Allowance	Program Assumption	Program Assumption	Program Assumption	See EPM	N/A	Col 4 + Col 5 + Col 13 + Col 14 + Col 15 + Col 16 + Col 17 + Col 19	N/A	N/A	Col 23 - Col 24
2017	-	-	-	423,732	13,669	-	-	-	-	437,401	-	-	437,401
2018	3,541,527	57,879	(4,083)	1,682,819	443,521	-	-	968	-	2,340,401	57,467	412	2,339,989
2019	13,148,325	620,599	(138,901)	2,134,942	190,378	-	-	697	-	4,322,232	613,892	-	4,322,232
2020	21,873,279	1,523,716	(1,297,245)	3,424,185	158,244	-	(81,381)	(170,385)	-	7,177,794	1,507,250	-	7,177,794
2021	27,409,780	2,172,899	(2,169,027)	3,705,276	241,775	-	147	(237,574)	-	9,203,564	2,157,784	-	9,203,564
2022	28,542,469	2,563,003	(2,803,814)	2,334,266	24,475	-	-	(227,258)	-	8,976,256	2,563,003	-	8,976,256
2023	28,953,501	2,657,268	(3,195,931)	426,930	23,929	-	-	(245,432)	-	8,068,343	2,657,268	-	8,068,343
2024	-	1,936,390	(3,027,986)	23,475	-	-	-	(251,112)	-	5,608,328	1,936,390	-	5,608,328
Oct 2023 - Sep 2024		2,602,862	(3,911,854)	130,208	14,968	-	-	(328,707)		7,641,978	2,602,862	-	7,641,978

PSE&G EE 2017 Program
Electric Over/(Under) Calculation

Actual results through 9/30/2023

Schedule SS-EE17-3E Update

Tax Rate effective 1/1/18	28.11%
Previous Tax Rate	40.85%
Existing Rate / kWh (w/o SUT)	0.000268
Proposed Rate / kWh (w/o SUT)	0.000256

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	<u>Over / (Under)</u> <u>Recovery Beginning</u> <u>Balance</u>	<u>Electric</u> <u>Revenues</u>	<u>Revenue</u> <u>Requirement</u>	<u>Rate Case WACC</u> <u>Differential Cost</u>	<u>Revenue</u> <u>Requirement</u> <u>Excluding WACC</u> <u>Cost</u>	<u>Over / (Under)</u> <u>Recovery</u>	<u>Over / (Under)</u> <u>Recovery Ending</u> <u>Balance</u>	<u>Over / (Under)</u> <u>Average Monthly</u> <u>Balance</u>	<u>Interest Rate</u> <u>(Annualized)</u>	<u>Interest On Over /</u> <u>(Under) Average</u> <u>Monthly Balance</u>	<u>Interest Roll-In</u>	<u>Cumulative</u> <u>Interest</u>
Monthly												
Calculations												
Sep-22	2,073,208	1,498,406	1,193,211	-	1,193,211	305,194	2,378,403	2,225,806	0.16%	213	-	430
Oct-22	2,378,403	1,368,537	1,209,205	-	1,209,205	159,332	2,537,735	2,458,069	0.16%	236	-	666
Nov-22	2,537,735	1,334,417	1,203,299	-	1,203,299	131,118	2,668,852	2,603,293	0.16%	250	-	915
Dec-22	2,668,852	1,543,909	1,253,197	-	1,253,197	290,712	2,959,564	2,814,208	0.16%	270	-	1,185
Jan-23	2,959,564	1,513,867	1,020,976	-	1,020,976	492,892	3,452,456	3,206,010	0.16%	307	-	1,492
Feb-23	3,452,456	1,324,926	880,020	-	880,020	444,906	3,897,361	3,674,909	4.64%	10,215	-	11,707
Mar-23	3,897,361	1,516,959	1,183,672	-	1,183,672	333,287	4,230,648	4,064,005	4.78%	11,638	-	23,345
Apr-23	4,230,648	1,195,974	788,586	-	788,586	407,388	4,638,037	4,434,342	5.32%	14,133	-	37,478
May-23	4,638,037	1,333,558	1,468,589	-	1,468,589	(135,031)	4,503,005	4,570,521	5.32%	14,567	-	52,045
Jun-23	4,555,050	880,258	1,154,798	-	1,154,798	(274,540)	4,280,510	4,417,780	5.54%	14,662	52,045	14,662
Jul-23	4,280,510	1,153,139	1,135,840	-	1,135,840	17,299	4,297,809	4,289,160	5.25%	13,490	-	28,152
Aug-23	4,297,809	1,082,401	1,165,960	-	1,165,960	(83,559)	4,214,250	4,256,030	5.21%	13,292	-	41,444
Sep-23	4,214,250	905,478	1,178,975	-	1,178,975	(273,497)	3,940,754	4,077,502	5.21%	12,734	-	54,178
Oct-23	3,994,932	775,690	1,165,753	-	1,165,753	(390,063)	3,604,869	3,799,901	5.21%	11,867	54,178	11,867
Nov-23	3,604,869	723,167	1,159,619	-	1,159,619	(436,451)	3,168,417	3,386,643	5.21%	10,577	-	22,444
Dec-23	3,168,417	841,240	1,166,934	-	1,166,934	(325,695)	2,842,723	3,005,570	5.21%	9,386	-	31,830
Jan-24	2,842,723	852,126	1,103,989	-	1,103,989	(251,863)	2,590,860	2,716,791	5.21%	8,485	-	40,315
Feb-24	2,590,860	768,772	1,171,849	-	1,171,849	(403,077)	2,187,782	2,389,321	5.21%	7,462	-	47,777
Mar-24	2,187,782	791,363	1,199,042	-	1,199,042	(407,679)	1,780,104	1,983,943	5.21%	6,196	-	53,973
Apr-24	1,780,104	687,811	1,102,100	-	1,102,100	(414,289)	1,365,815	1,572,959	5.21%	4,912	-	58,885
May-24	1,365,815	735,504	1,114,863	-	1,114,863	(379,359)	986,456	1,176,136	5.21%	3,673	-	62,558
Jun-24	986,456	858,123	1,141,622	-	1,141,622	(283,499)	702,957	844,707	5.21%	2,638	-	65,196
Jul-24	702,957	1,048,589	1,154,013	-	1,154,013	(105,424)	597,533	650,245	5.21%	2,031	-	67,227
Aug-24	597,533	1,020,492	1,174,056	-	1,174,056	(153,564)	443,968	520,751	5.21%	1,626	-	68,853
Sep-24	443,968	803,048	1,249,692	-	1,249,692	(446,644)	(2,675)	220,647	5.21%	689	-	69,542

(Prior Col 7) + (Col 11)	Forecasted kWh * Proposed Rate	See Revenue Requirements Schedule for Details	RevReqE Col 26	See Revenue Requirements Schedule for Details	Col 2 - Col 5	Col 1 + Col 6	(Col 1 + Col 7) / 2	(Col 8 * (Col 9) / 12)*net of tax rate	(Col 8 * (Col 9) / 12)*net of tax rate	Prior Month + Col 10 - Col 11
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**PSE&G EE 2017 Program
Gas Over/(Under) Calculation**

Actual results through 9/30/2023

Schedule SS-EE17-3G Update

Tax Rate effective 1/1/18	28.11%
Previous tax rate	40.85%
Existing Rate / Therms (w/o SUT)	0.003000
Proposed Rate /Therms (w/o SUT)	0.001561

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	<u>Over / (Under) Recovery Beginning Balance</u>	<u>Gas Revenues</u>	<u>Revenue Requirement</u>	<u>Rate Case WACC Differential Cost</u>	<u>Revenue Requirement Excluding WACC Cost</u>	<u>Over / (Under) Recovery</u>	<u>Over / (Under) Recovery Ending Balance</u>	<u>Over / (Under) Average Monthly Balance</u>	<u>Interest Rate (Annualized)</u>	<u>Interest On Over / (Under) Average Monthly Balance</u>	<u>Interest Roll- In</u>	<u>Cumulative Interest</u>
Monthly Calculations												
Sep-22	(197,295)	369,858	753,295	-	753,295	(383,437)	(580,732)	(389,013)	0.16%	(37)	-	68
Oct-22	(580,732)	780,050	778,305	-	778,305	1,745	(578,987)	(579,859)	0.16%	(56)	-	13
Nov-22	(578,987)	1,262,614	747,030	-	747,030	515,583	(63,403)	(321,195)	0.16%	(31)	-	(18)
Dec-22	(63,403)	2,151,591	780,345	-	780,345	1,371,247	1,307,843	622,220	0.16%	60	-	42
Jan-23	1,307,843	1,816,655	647,181	-	647,181	1,169,474	2,477,317	1,892,580	0.16%	181	-	223
Feb-23	2,477,317	1,899,349	244,096	-	244,096	1,655,253	4,132,570	3,304,944	4.64%	9,187	-	9,410
Mar-23	4,132,570	1,777,996	1,043,443	-	1,043,443	734,552	4,867,122	4,499,846	4.78%	12,886	-	22,296
Apr-23	4,867,122	868,655	(128,345)	-	(128,345)	997,000	5,864,122	5,365,622	5.32%	17,101	-	39,397
May-23	5,864,122	610,617	1,482,372	-	1,482,372	(871,754)	4,992,368	5,428,245	5.32%	17,300	-	56,697
Jun-23	5,049,065	253,375	690,697	-	690,697	(437,321)	4,611,744	4,830,405	5.54%	16,032	56,697	16,032
Jul-23	4,611,744	231,575	662,821	-	662,821	(431,246)	4,180,498	4,396,121	5.25%	13,827	-	29,858
Aug-23	4,180,498	221,972	685,244	-	685,244	(463,271)	3,717,227	3,948,863	5.21%	12,332	-	42,191
Sep-23	3,717,227	246,214	707,185	-	707,185	(460,971)	3,256,256	3,486,741	5.21%	10,889	-	53,080
Oct-23	3,309,336	221,827	681,302	-	681,302	(459,475)	2,849,861	3,079,599	5.21%	9,618	53,080	9,618
Nov-23	2,849,861	432,280	673,392	-	673,392	(241,112)	2,608,749	2,729,305	5.21%	8,524	-	18,141
Dec-23	2,608,749	647,869	678,956	-	678,956	(31,088)	2,577,661	2,593,205	5.21%	8,099	-	26,240
Jan-24	2,577,661	760,783	630,964	-	630,964	129,819	2,707,480	2,642,570	5.21%	8,253	-	34,493
Feb-24	2,707,480	693,998	650,620	-	650,620	43,379	2,750,858	2,729,169	5.21%	8,523	-	43,016
Mar-24	2,750,858	575,140	645,352	-	645,352	(70,212)	2,680,647	2,715,753	5.21%	8,481	-	51,497
Apr-24	2,680,647	332,393	597,638	-	597,638	(265,245)	2,415,402	2,548,024	5.21%	7,958	-	59,455
May-24	2,415,402	205,060	602,351	-	602,351	(397,291)	2,018,111	2,216,756	5.21%	6,923	-	66,378
Jun-24	2,018,111	126,901	607,727	-	607,727	(480,825)	1,537,286	1,777,698	5.21%	5,552	-	71,930
Jul-24	1,537,286	117,368	612,357	-	612,357	(494,988)	1,042,297	1,289,792	5.21%	4,028	-	75,958
Aug-24	1,042,297	105,266	619,772	-	619,772	(514,506)	527,792	785,045	5.21%	2,452	-	78,409
Sep-24	527,792	114,455	641,548	-	641,548	(527,092)	700	264,246	5.21%	825	-	79,235
	(Prior Col 7) + (Col 11)	Forecasted kWh * Proposed Rate	See Revenue Requirements Schedule for Details	RevReqG Col 26	See Revenue Requirements Schedule for Details	Col 2 - Col 5	Col 1 + Col 6	(Col 1 + Col 7) / 2	(Col 8 * (Col 9) / 12)*net of tax rate	(Col 8 * (Col 9) / 12)*net of tax rate		Prior Month + Col 10 - Col 11

PSE&G Clean Energy Future Energy Efficiency Program Proposed Rate Calculations

Schedule SS-CEF-EE-1 Update

(\$'s Unless Specified)

Actual results through 9/30/2023

Current SUT Rate 6.625%

<u>Line</u>	<u>Date(s)</u>		<u>Electric</u>	<u>Gas</u>	<u>Source/Description</u>
1	Oct 2023 - Sep 2024	Revenue Requirements	72,611,980	23,641,745	SS-2E/G, Col 23
2	Sep-23	(Over) / Under Recovered Balance	9,016,384	10,850,816	- SS-3E/G, Col 5
3	Sep-23	Cumulative Interest Exp / (Credit)	<u>128,762</u>	<u>110,714</u>	- SS-3E/G, Col 10
4	Oct 2023 - Sep 2024	Total Target Rate Revenue	<u>81,757,125</u>	<u>34,603,276</u>	Line 1 + Line 2 + Line 3
5	Oct 2023 - Sep 2024	Forecasted (\$/kWh or \$/Therm)	38,695,017	2,776,004	
6		Calculated Rate w/o SUT (\$/kWh or \$/Therm)	0.002113	0.012465	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		Public Notice Rate w/o SUT (\$/kWh)	0.002113	0.012465	Line 6
8		Existing Rate w/o SUT (\$/kWh or \$/Therm)	0.001257	0.005528	
9		Proposed Rate w/o SUT (\$/kWh or \$/Therm)	0.002113	0.012465	Line 6
10		Proposed Rate w/ SUT (\$/kWh or \$/Therm)	0.002253	0.013291	(Line 9 * (1 + SUT Rate)) [Rnd 6]
11		Difference in Proposed and Existing Rate	0.000856	0.006937	(Line 9 - Line 8)
12		Resultant CEF-EE Program Revenue Increase / (Decrease)	33,122,934	19,257,138	(Line 5 * Line 11 * 1,000)

**PSE&G Clean Energy Future Energy Efficiency Program
Electric Revenue Requirements Calculation**

Schedule SS-CEF-EE-2E Update

Page 1 of 2

Actual data through 9/30/2023

Monthly WACC effective 11/1/2018	0.75136%
Inc. tax rate effective 11/1/2018	28.11%

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	PSE&G Program Investment	Program Investment from/to Partner utility	Capitalized IT Costs	Gross Plant	PSE&G + Partner Utility Program Investment Amortization	IT Cost Amortization	Accumulated Amortization	Net Plant	Tax Depreciation	Book Depreciation Tax Basis	Deferred Income Tax	Beginning Accumulated Deferred Income Tax
Monthly Calculation												
Sep-22	24,640,254	-	16,741,445	181,538,270	1,240,867	186,327	8,785,195	172,753,075	20,285,037	1,273,402	1,351,727	8,109,414
Oct-22	18,147,588	-	5,215,548	204,901,407	1,419,150	490,940	10,695,284	194,206,122	13,769,833	1,714,604	857,127	9,461,141
Nov-22	18,161,512	-	143,947	223,206,866	1,570,438	347,053	12,612,775	210,594,090	13,008,600	1,676,368	805,722	10,318,268
Dec-22	22,983,872	-	151,679	246,342,417	1,741,877	348,570	14,703,222	231,639,195	19,931,055	1,809,173	1,288,466	11,123,989
Jan-23	19,848,123	-	32,065	266,222,605	1,920,344	324,630	16,948,196	249,274,408	17,918,074	1,936,956	1,136,257	12,412,455
Feb-23	19,017,523	-	19,012	285,259,139	2,082,284	325,079	19,355,559	265,903,580	17,519,686	2,079,075	1,097,827	13,548,712
Mar-23	31,185,579	-	74,861	316,519,579	2,291,463	325,922	21,972,944	294,546,635	29,951,074	2,271,714	1,968,002	14,646,540
Apr-23	17,923,967	-	52,264	334,495,810	2,496,086	327,090	24,796,121	309,699,689	11,552,066	2,439,799	647,882	16,614,542
May-23	10,428,221	-	79,399	345,003,430	2,614,221	318,944	27,729,286	317,274,144	8,885,459	2,510,781	453,240	17,262,425
Jun-23	26,107,814	-	(40,417)	371,070,827	2,766,454	319,323	30,815,063	340,255,764	16,908,034	2,612,599	1,016,405	17,715,664
Jul-23	27,047,374	-	67,035	398,185,236	2,987,934	319,590	34,122,587	364,062,649	21,709,658	2,767,738	1,346,771	18,732,070
Aug-23	35,451,322	-	1	433,636,559	3,248,345	320,268	37,691,200	395,945,359	25,842,209	2,960,504	1,626,889	20,078,840
Sep-23	14,552,474	-	-	448,189,033	3,456,694	320,268	41,468,161	406,720,871	9,272,751	3,100,772	438,828	21,705,729
Oct-23	34,755,776	-	220,000	483,164,809	3,662,145	322,101	45,452,408	437,712,401	30,911,714	3,263,971	1,965,755	22,144,557
Nov-23	33,300,720	-	220,000	516,685,529	3,945,714	325,768	49,723,889	466,961,640	29,462,770	3,513,078	1,845,023	24,110,312
Dec-23	24,132,390	-	220,000	541,037,919	4,185,019	329,434	54,238,342	486,799,577	20,300,550	3,717,921	1,179,025	25,955,335
Jan-24	17,159,049	-	220,000	558,416,968	4,357,066	333,101	58,928,510	499,488,459	13,923,925	3,857,967	715,690	27,134,360
Feb-24	17,807,866	-	220,000	576,444,834	4,502,762	336,768	63,768,039	512,676,795	14,578,853	3,974,123	753,996	27,850,049
Mar-24	18,807,862	-	220,000	595,472,696	4,655,327	340,434	68,763,801	526,708,895	15,584,960	4,097,148	816,783	28,604,046
Apr-24	17,376,492	-	220,000	613,069,187	4,806,096	344,101	73,913,997	539,155,190	14,159,701	4,218,376	706,828	29,420,829
May-24	17,376,492	-	220,000	630,665,679	4,950,900	347,768	79,212,664	551,453,015	14,165,812	4,333,640	699,067	30,127,657
Jun-24	17,376,492	-	-	648,042,170	5,095,704	349,601	84,657,969	563,384,202	14,165,812	4,447,070	691,003	30,826,725
Jul-24	17,376,492	-	-	665,418,662	5,240,508	349,601	90,248,077	575,170,584	14,165,812	4,558,667	683,068	31,517,727
Aug-24	16,236,701	-	-	681,655,363	5,380,563	349,601	95,978,241	585,677,122	13,026,021	4,665,515	594,432	32,200,795
Sep-24	16,236,701	-	-	697,892,064	5,515,869	349,601	101,843,711	596,048,353	13,026,021	4,767,614	587,173	32,795,227
Program Assumption		Investment in Shared Service Territory shared with Partner Utility	See EPM	Prior Month + (Col 1 + Col 1a + Col 2)	See EPM	See EPM	Prior Month + (Col 4 + Col 5)	Col 3 - Col 6	See EPM	See EPM	See EPM	See EPM
Annual Summary												
2020	471,293	-	-	471,293	2,632	-	2,632	468,660	471,293	2,632	33,322	4,701
2021	42,939,134	-	-	43,410,427	1,385,143	-	1,387,776	42,022,651	41,228,213	1,366,492	2,834,168	2,404,113
2022	177,106,736	-	25,825,254	246,342,417	11,599,843	1,715,603	14,703,222	231,639,195	146,222,729	11,975,684	9,544,965	11,123,989
2023	293,751,282	-	944,220	541,037,919	35,656,703	3,878,417	54,238,342	486,799,577	240,234,044	33,174,907	14,721,905	25,955,335
2024	155,754,145	-	1,100,000	-	44,504,794	3,100,574	-	-	126,796,916	38,920,120	6,248,040	-
Oct 2023 - Sep 2024					56,297,672	4,077,877						

**PSE&G Clean Energy Future Energy Efficiency Program
Electric Revenue Requirements Calculation**

Schedule SS-CEF-EE-2E Update

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Actual data through 9/30/2023

Monthly WACC effective 11/1/2018	0.75136%
Inc. tax rate effective 11/1/2018	28.11%

	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
	Ending Accumulated Deferred Income Tax	Average Net Investment	Return Requirement	Program Investment Repayments	Expenses	Revenue Offsets	Net Marketplace Revenues	Tax Flow-through	Tax Flow-Through Gross-up	Tax Adjustment on Loan	Revenue Requirements
Monthly Calculation											
Sep-22	9,461,141	143,990,546	1,081,885	(222,015)	2,421,311	-	(52,351)	(3,992,443)	(1,561,101)	(26,676)	(924,196)
Oct-22	10,318,268	173,589,895	1,304,282	(231,180)	2,828,297	-	-	(2,531,598)	(989,890)	(13,957)	2,276,043
Nov-22	11,123,989	191,678,978	1,440,196	(462,636)	2,311,952	-	-	(2,379,769)	(930,523)	(86,615)	1,810,097
Dec-22	12,412,455	209,348,420	1,572,957	(336,249)	2,956,464	-	-	(3,805,595)	(1,488,041)	(21,496)	968,486
Jan-23	13,548,712	227,476,218	1,709,162	(493,677)	1,836,631	-	(63,991)	(3,356,035)	(1,312,257)	(72,596)	492,212
Feb-23	14,646,540	243,491,368	1,829,493	(662,440)	1,693,896	-	-	(3,242,528)	(1,267,874)	(130,658)	627,252
Mar-23	16,614,542	264,594,567	1,988,053	(476,909)	3,018,241	-	(125,432)	(5,812,666)	(2,272,834)	(51,316)	(1,115,477)
Apr-23	17,262,425	285,184,679	2,142,759	(693,243)	2,220,021	-	-	(1,913,576)	(748,235)	(121,162)	3,709,741
May-23	17,715,664	295,997,873	2,224,005	(625,291)	2,162,731	-	-	(1,338,682)	(523,444)	(79,339)	4,753,144
Jun-23	18,732,070	310,541,088	2,333,276	(639,986)	3,312,892	-	(64,031)	(3,002,041)	(1,173,840)	(65,224)	3,786,821
Jul-23	20,078,840	332,753,752	2,500,173	(760,162)	3,039,581	-	-	(3,977,803)	(1,555,377)	(86,170)	2,467,767
Aug-23	21,705,729	359,111,719	2,698,216	(794,615)	2,745,037	-	-	(4,805,158)	(1,878,884)	(72,927)	1,460,281
Sep-23	22,144,557	379,407,972	2,850,713	(1,159,821)	3,501,426	-	(55,998)	(1,296,116)	(506,799)	(189,107)	6,921,260
Oct-23	24,110,312	399,089,202	2,998,590	(868,241)	3,094,006	-	-	(5,806,026)	(2,270,238)	(57,857)	1,074,481
Nov-23	25,955,335	427,304,198	3,210,586	(915,397)	3,094,006	-	-	(5,449,435)	(2,130,806)	(61,387)	2,019,049
Dec-23	27,134,360	450,335,761	3,383,635	(962,554)	3,094,006	-	(106,276)	(3,482,352)	(1,361,649)	(64,917)	5,014,347
Jan-24	27,850,049	465,651,813	3,498,714	(1,009,710)	3,000,000	-	-	(2,113,851)	(826,545)	(69,409)	7,169,365
Feb-24	28,604,046	477,855,579	3,590,408	(1,056,867)	3,000,000	-	-	(2,226,993)	(870,786)	(74,863)	7,200,428
Mar-24	29,420,829	490,680,408	3,686,768	(1,100,536)	3,000,000	-	(52,286)	(2,412,441)	(943,298)	(78,954)	7,095,015
Apr-24	30,127,657	503,157,800	3,780,518	(1,144,206)	3,000,000	-	-	(2,087,678)	(816,312)	(83,045)	7,799,474
May-24	30,826,725	514,826,912	3,868,195	(1,187,875)	3,000,000	-	-	(2,064,756)	(807,349)	(87,136)	8,019,746
Jun-24	31,517,727	526,246,382	3,953,996	(1,231,545)	3,000,000	-	(74,262)	(2,040,936)	(798,035)	(91,227)	8,163,296
Jul-24	32,200,795	537,418,132	4,037,936	(1,275,214)	480,395	-	-	(2,017,500)	(788,871)	(95,318)	5,931,535
Aug-24	32,795,227	547,925,842	4,116,886	(1,318,884)	480,395	-	-	(1,755,706)	(686,506)	(99,409)	6,466,940
Sep-24	33,382,400	557,773,924	4,190,881	(1,362,553)	480,395	-	-	(1,734,265)	(678,122)	(103,501)	6,658,304
	See EPM	(Prev Col 7 - Col 11 + Col 7 - Col 12) / 2	Col 15 * Monthly Pre Tax WACC	Program Assumption	Program Assumption	Program Assumption	Program Assumption	See EPM	See EPM	See EPM	Col 4 + Col 5 + Col 14 + Col 15 + Col 68 + Col 17 + Col 18 + Col 19 + Col 20
Annual Summary											
2020	33,322	248,379	-	-	780,617	-	-	(98,419)	(38,483)	-	648,540
2021	2,867,490	35,714,490	1,103,121	(8,709)	10,472,661	-	(350,189)	(8,370,961)	(3,273,164)	3,887	987,018
2022	12,412,455	209,348,420	10,008,567	(1,834,614)	27,618,703	-	(344,942)	(28,191,879)	(11,023,421)	(193,494)	9,354,367
2023	27,134,360	450,335,761	29,868,661	(9,052,335)	32,812,475	-	(415,728)	(43,482,419)	(17,002,237)	(1,052,658)	31,210,879
2024	-	-	34,724,302	(10,687,389)	19,441,184	-	(126,548)	(18,454,127)	(7,215,823)	(782,865)	64,504,103
Oct 2023 - Sep 2024			44,317,113	(13,433,580)	28,723,203	-	(232,824)	(33,191,941)	(12,978,515)	(967,025)	72,611,980

**PSE&G Clean Energy Future Energy Efficiency Program
Gas Revenue Requirements Calculation**

Schedule SS-CEF-EE-2G Update

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Actual data through 9/30/2023

Monthly WACC effective 11/1/2018	0.75136%
Inc. tax rate effective 11/1/2018	28.11%

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	PSE&G Program Investment	Program Investment from/to Partner utility	Capitalized IT Costs	Gross Plant	PSE&G + Partner Utility Program Investment Amortization	IT Cost Amortization	Accumulated Amortization	Net Plant	Tax Depreciation	Book Depreciation Tax Basis	Deferred Income Tax	Beginning Accumulated Deferred Income Tax
Monthly Calculation												
Sep-22	5,990,472	-	4,185,361	67,243,879	493,084	46,582	3,844,175	63,399,704	3,801,041	440,230	238,954	3,026,146
Oct-22	6,603,633	-	1,303,887	75,151,400	545,560	122,735	4,512,470	70,638,930	4,270,746	548,689	264,638	3,265,100
Nov-22	4,233,020	-	35,987	79,420,406	590,713	86,763	5,189,946	74,230,460	1,476,442	535,182	66,924	3,529,738
Dec-22	13,090,821	-	37,920	92,549,147	662,895	87,143	5,939,984	86,609,164	10,842,324	585,400	729,267	3,596,662
Jan-23	5,992,524	-	8,016	98,549,687	742,409	81,158	6,763,550	91,786,137	4,581,107	642,183	280,057	4,325,929
Feb-23	6,536,124	-	4,753	105,090,565	794,612	81,270	7,639,432	97,451,133	5,455,046	682,616	339,320	4,605,986
Mar-23	8,702,753	-	18,715	113,812,033	858,107	81,480	8,579,020	105,233,013	8,315,146	738,703	538,685	4,945,306
Apr-23	5,356,710	-	13,066	119,181,809	916,688	81,773	9,577,480	109,604,329	1,503,829	778,404	51,578	5,483,991
May-23	4,952,837	-	19,850	124,154,496	959,645	79,736	10,616,861	113,537,635	4,479,653	799,792	261,638	5,535,569
Jun-23	10,239,289	-	(10,104)	134,383,680	1,022,945	79,831	11,719,637	122,664,043	5,206,178	838,736	310,525	5,797,207
Jul-23	9,438,679	-	16,759	143,839,119	1,104,937	79,898	12,904,471	130,934,647	6,393,515	885,626	391,611	6,107,732
Aug-23	11,693,164	-	0	155,532,283	1,192,986	80,067	14,177,524	141,354,759	6,598,552	938,418	402,436	6,499,343
Sep-23	4,317,643	-	-	159,849,926	1,259,698	80,067	15,517,289	144,332,637	2,269,649	973,857	92,131	6,901,779
Oct-23	13,516,135	-	55,000	173,421,061	1,334,005	80,525	16,931,819	156,489,242	11,524,870	1,030,276	746,166	6,993,909
Nov-23	12,950,280	-	55,000	186,426,341	1,444,282	81,442	18,457,543	167,968,798	10,960,543	1,123,351	699,424	7,740,075
Dec-23	9,384,818	-	55,000	195,866,160	1,537,345	82,359	20,077,247	175,788,913	7,396,609	1,199,213	440,635	8,439,500
Jan-24	6,679,502	-	55,000	202,600,661	1,604,280	83,275	21,764,801	180,835,860	5,148,534	1,250,846	277,126	8,880,134
Feb-24	6,932,066	-	55,000	209,587,727	1,660,994	84,192	23,509,988	186,077,740	5,402,626	1,294,158	292,112	9,157,260
Mar-24	7,321,335	-	55,000	216,964,062	1,720,384	85,109	25,315,480	191,648,582	5,793,423	1,340,143	316,628	9,449,372
Apr-24	6,764,145	-	55,000	223,783,208	1,779,073	86,025	27,180,578	196,602,630	5,237,761	1,385,430	273,901	9,766,000
May-24	6,764,145	-	55,000	230,602,353	1,835,441	86,942	29,102,961	201,499,392	5,239,289	1,428,394	270,955	10,039,901
Jun-24	6,764,145	-	-	237,366,498	1,891,809	87,400	31,082,170	206,284,328	5,239,289	1,470,900	267,932	10,310,856
Jul-24	6,764,145	-	-	244,130,643	1,948,177	87,400	33,117,747	211,012,897	5,239,289	1,512,948	264,943	10,578,788
Aug-24	6,320,459	-	-	250,451,103	2,002,696	87,400	35,207,843	215,243,260	4,795,603	1,553,148	230,539	10,843,731
Sep-24	6,320,459	-	-	256,771,562	2,055,366	87,400	37,350,609	219,420,952	4,795,603	1,591,498	227,812	11,074,269
Program Assumption		Investment in Shared Service Territory shared with Partner Utility	See EPM	Prior Month + (Col 1 + Col 1a + Col 2)	See EPM	See EPM	Prior Month + (Col 4 + Col 5)	Col 3 - Col 6	See EPM	See EPM	See EPM	See EPM
Annual Summary												
2018	-	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-	-
2020	238,645	-	-	238,645	1,484	-	1,484	237,161	238,645	1,484	16,862	3,178
2021	22,791,494	-	-	23,030,139	755,098	-	756,581	22,273,557	21,073,712	736,323	1,445,988	1,218,434
2022	63,062,695	-	6,456,313	92,549,147	4,754,501	428,901	5,939,984	86,609,164	44,570,735	4,302,404	2,863,078	3,596,662
2023	103,080,957	-	236,055	195,866,160	13,167,659	969,604	20,077,247	175,788,913	74,684,698	10,631,175	4,554,205	8,439,500
2024	60,630,402	-	275,000	-	16,498,219	775,144	-	-	46,891,416	12,827,466	2,421,947	-
Oct 2023 - Sep 2024					20,813,851	1,019,469						

**PSE&G Clean Energy Future Energy Efficiency Program
Gas Revenue Requirements Calculation**

Schedule SS-CEF-EE-2G Update

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Actual data through 9/30/2023

Monthly WACC effective 11/1/2018	0.75136%
Inc. tax rate effective 11/1/2018	28.11%

	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
	Ending Accumulated Deferred Income Tax	Average Net Investment	Return Requirement	Program Investment Repayments	Expenses	Revenue Offsets	Net Marketplace Revenues	Tax Flow-through	Tax Flow-Through Gross-up	Tax Adjustment on Loan	Revenue Requirements
Monthly Calculation											
Sep-22	3,265,100	55,435,997	416,523	(100,310)	963,315	-	(23,520)	(705,770)	(275,966)	(341)	813,597
Oct-22	3,529,738	63,621,898	478,028	(137,907)	1,253,456	-	-	(781,632)	(305,629)	(7,156)	1,167,455
Nov-22	3,596,662	68,871,495	517,472	(150,737)	773,226	-	-	(197,664)	(77,290)	(3,301)	1,539,181
Dec-22	4,325,929	76,458,517	574,477	(151,786)	1,258,795	-	-	(2,153,954)	(842,226)	5,026	(559,631)
Jan-23	4,605,986	84,731,693	636,639	(216,783)	627,621	-	(28,749)	(827,174)	(323,437)	(13,842)	677,842
Feb-23	4,945,306	89,842,989	675,043	(256,424)	577,422	-	-	(1,002,210)	(391,878)	(24,696)	453,139
Mar-23	5,483,991	96,127,424	722,261	(247,269)	926,085	-	(56,353)	(1,591,053)	(622,124)	(18,137)	52,998
Apr-23	5,535,569	101,908,891	765,701	(262,036)	654,669	-	-	(152,339)	(59,567)	(16,414)	1,928,475
May-23	5,797,207	105,904,594	795,723	(310,492)	664,975	-	-	(772,771)	(302,164)	(27,724)	1,086,928
Jun-23	6,107,732	112,148,370	842,636	(293,777)	998,484	-	(28,768)	(917,163)	(358,624)	(11,627)	1,333,938
Jul-23	6,499,343	120,495,808	905,355	(366,188)	766,754	-	-	(1,156,657)	(452,269)	(26,190)	855,639
Aug-23	6,901,779	129,444,142	972,589	(410,029)	738,912	-	-	(1,188,628)	(464,770)	(29,480)	891,647
Sep-23	6,993,909	135,895,854	1,021,065	(575,438)	929,133	-	(25,159)	(272,116)	(106,401)	(81,929)	2,228,919
Oct-23	7,740,075	143,043,947	1,074,773	(397,856)	1,031,049	-	-	(2,203,865)	(861,742)	(5,318)	51,571
Nov-23	8,439,500	154,139,233	1,158,138	(418,027)	1,031,049	-	-	(2,065,810)	(807,761)	(6,121)	417,191
Dec-23	8,880,134	163,219,039	1,226,360	(438,199)	1,031,049	-	(47,747)	(1,301,453)	(508,886)	(6,924)	1,573,902
Jan-24	9,157,260	169,293,689	1,272,002	(458,371)	1,000,000	-	-	(818,514)	(320,051)	(8,470)	2,354,151
Feb-24	9,449,372	174,153,484	1,308,517	(478,542)	1,000,000	-	-	(862,778)	(337,359)	(10,758)	2,364,266
Mar-24	9,766,000	179,255,475	1,346,851	(495,542)	1,000,000	-	(23,491)	(935,189)	(365,672)	(11,806)	2,320,644
Apr-24	10,039,901	184,222,655	1,384,172	(512,541)	1,000,000	-	-	(808,990)	(316,326)	(12,854)	2,598,560
May-24	10,310,856	188,875,632	1,419,133	(529,541)	1,000,000	-	-	(800,288)	(312,924)	(13,901)	2,684,862
Jun-24	10,578,788	193,447,038	1,453,480	(546,540)	1,000,000	-	(33,364)	(791,362)	(309,433)	(14,949)	2,737,041
Jul-24	10,843,731	197,937,353	1,487,219	(563,540)	160,131	-	-	(782,531)	(305,981)	(15,997)	2,014,878
Aug-24	11,074,269	202,169,078	1,519,014	(580,539)	160,131	-	-	(680,916)	(266,248)	(17,045)	2,224,495
Sep-24	11,302,081	206,143,931	1,548,880	(597,539)	160,131	-	-	(672,862)	(263,098)	(18,092)	2,300,186
	See EPM	(Prev Col 7 - Col 11 + Col 7 - Col 12) / 2	Col 15 * Monthly Pre Tax WACC	Program Assumption	Program Assumption	Program Assumption	Program Assumption	See EPM	See EPM	See EPM	Col 4 + Col 5 + Col 14 + Col 15 + Col 68 + Col 17 + Col 18 + Col 19 + Col 20
Annual Summary											
2018	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-
2020	16,862	130,907	-	-	279,187	-	-	(49,804)	(19,474)	-	212,628
2021	1,462,851	18,792,239	601,913	(8,844)	2,932,768	-	(157,336)	(4,270,852)	(1,669,963)	3,883	(1,799,856)
2022	4,325,929	76,458,517	3,987,363	(897,356)	10,171,064	-	(154,974)	(8,456,350)	(3,306,551)	(6,396)	6,520,202
2023	8,880,134	163,219,039	10,796,283	(4,192,516)	9,977,202	-	(186,776)	(13,451,240)	(5,259,624)	(268,403)	11,552,188
2024	-	-	12,739,268	(4,762,694)	6,480,393	-	(56,855)	(7,153,430)	(2,797,091)	(123,872)	21,599,082
Oct 2023 - Sep 2024			16,198,538	(6,016,776)	9,573,539	-	(104,602)	(12,724,558)	(4,975,481)	(142,236)	23,641,745

PSE&G Clean Energy Future Energy Efficiency Program
Electric Over/(Under) Calculation

Schedule SS-CEF-EE-3E Update

Actual data through 9/30/2023

Reflects a tax rate of	28.11%
Existing Rate / kWh (w/o SUT)	0.001257
Proposed Rate / kWh (w/o SUT)	0.002113

	(1)	(2)	(3)	(3a)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	<u>Over / (Under)</u> <u>Recovery</u> <u>Beginning Balance</u>	<u>Electric Revenues</u>	<u>Revenue</u> <u>Requirement</u>	<u>Deferred Balance</u> <u>Transfer from CEAS</u>	<u>Over / (Under)</u> <u>Recovery</u>	<u>Over / (Under)</u> <u>Recovery Ending</u> <u>Balance</u>	<u>Over / (Under)</u> <u>Average Monthly</u> <u>Balance</u>	<u>Interest Rate</u> <u>(Annualized)</u>	<u>Interest On Over /</u> <u>(Under) Average</u> <u>Monthly Balance</u>	<u>Interest Roll-In</u>	<u>Cumulative</u> <u>Interest</u>
Monthly Calculations											
Sep-22	(996,482)	52,232	(924,196)	-	976,428	(20,054)	(508,268)	0.16%	(49)	-	174
Oct-22	(20,054)	47,705	2,276,043	-	(2,228,338)	(2,248,393)	(1,134,223)	0.16%	(109)	-	65
Nov-22	(2,248,393)	46,516	1,810,097	-	(1,763,581)	(4,011,974)	(3,130,183)	0.16%	(300)	-	(235)
Dec-22	(4,011,974)	53,818	968,486	-	(914,667)	(4,926,641)	(4,469,308)	0.16%	(428)	-	(664)
Jan-23	(4,926,641)	52,771	492,212	-	(439,441)	(5,366,082)	(5,146,362)	0.16%	(493)	-	(1,157)
Feb-23	(5,366,082)	46,185	627,252	-	(581,067)	(5,947,149)	(5,656,616)	4.64%	(15,724)	-	(16,881)
Mar-23	(5,947,149)	52,879	(1,115,477)	-	1,168,356	(4,778,793)	(5,362,971)	4.78%	(15,358)	-	(32,238)
Apr-23	(4,778,793)	41,690	3,709,741	-	(3,668,051)	(8,446,845)	(6,612,819)	5.32%	(21,076)	-	(53,314)
May-23	(8,446,845)	46,486	4,753,144	-	(4,706,658)	(13,153,503)	(10,800,174)	5.32%	(34,421)	-	(87,736)
Jun-23	(13,241,239)	4,128,674	3,786,821	-	341,853	(12,899,386)	(13,070,312)	5.54%	(43,379)	(87,736)	(43,379)
Jul-23	(12,899,386)	5,408,565	2,467,767	-	2,940,798	(9,958,588)	(11,428,987)	5.25%	(35,946)	-	(79,326)
Aug-23	(9,958,588)	5,076,783	1,460,281	-	3,616,501	(6,342,087)	(8,150,338)	5.21%	(25,454)	-	(104,779)
Sep-23	(6,342,087)	4,246,964	6,921,260	-	(2,674,297)	(9,016,384)	(7,679,235)	5.21%	(23,982)	-	(128,762)
Oct-23	(9,145,146)	6,402,469	1,074,481	-	5,327,987	(3,817,158)	(6,481,152)	5.21%	(20,241)	(128,762)	(20,241)
Nov-23	(3,817,158)	5,968,957	2,019,049	-	3,949,908	132,749	(1,842,204)	5.21%	(5,753)	-	(25,994)
Dec-23	132,749	6,943,512	5,014,347	-	1,929,165	2,061,915	1,097,332	5.21%	3,427	-	(22,567)
Jan-24	2,061,915	7,033,369	7,169,365	-	(135,996)	1,925,918	1,993,917	5.21%	6,227	-	(16,340)
Feb-24	1,925,918	6,345,373	7,200,428	-	(855,055)	1,070,864	1,498,391	5.21%	4,680	-	(11,660)
Mar-24	1,070,864	6,531,835	7,095,015	-	(563,180)	507,684	789,274	5.21%	2,465	-	(9,196)
Apr-24	507,684	5,677,127	7,799,474	-	(2,122,347)	(1,614,663)	(553,489)	5.21%	(1,729)	-	(10,924)
May-24	(1,614,663)	6,070,782	8,019,746	-	(1,948,964)	(3,563,627)	(2,589,145)	5.21%	(8,086)	-	(19,010)
Jun-24	(3,563,627)	7,082,865	8,163,296	-	(1,080,431)	(4,644,057)	(4,103,842)	5.21%	(12,816)	-	(31,826)
Jul-24	(4,644,057)	8,654,953	5,931,535	-	2,723,417	(1,920,640)	(3,282,349)	5.21%	(10,251)	-	(42,077)
Aug-24	(1,920,640)	8,423,045	6,466,940	-	1,956,105	35,465	(942,588)	5.21%	(2,944)	-	(45,021)
Sep-24	35,465	6,628,284	6,658,304	-	(30,020)	5,445	20,455	5.21%	64	-	(44,957)
	(Prior Col 5) + (Col 9)	Forecasted kWh * Proposed Rate	See Revenue Requirements Schedule for Details	Refer to WP-SS- CEAS-1E	Col 2 - Col 3 + Col 3a	Col 1 + Col 4	(Col 1 + Col 5) / 2	PSE&G CP/STD Wght Avg Rate from Previous Month	(Col 6 * (Col 7) / 12)*net of tax rate		Prior Month + Col 8 - Col 9

PSE&G Clean Energy Future Energy Efficiency Program

Schedule SS-CEF-EE-3G Update

Gas Over/(Under) Calculation

Actual data through 9/30/2023

Reflects a tax rate of	28.11%
Existing Rate / Therms (w/o SUT)	0.005528
Proposed Rate /Therms (w/o SUT)	0.012465

	(1)	(2)	(3)	(3a)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	<u>Over / (Under)</u> <u>Recovery</u>		<u>Revenue</u>	<u>Deferred Balance</u>	<u>Over / (Under)</u>	<u>Over / (Under) Recovery Ending</u>	<u>Over / (Under) Average Monthly</u>	<u>Interest Rate</u>	<u>Interest On Over /</u>		<u>Cumulative</u>
<u>Monthly</u>	<u>Beginning Balance</u>	<u>Gas Revenues</u>	<u>Requirement</u>	<u>Transfer from</u>	<u>Recovery</u>	<u>Balance</u>	<u>Balance</u>	<u>(Annualized)</u>	<u>(Under) Average</u>	<u>Interest Roll-In</u>	<u>Interest</u>
<u>Calculations</u>				<u>CEAS</u>					<u>Monthly Balance</u>		
Sep-22	(1,765,823)	54,339	813,597	-	(759,258)	(2,525,080)	(2,145,452)	0.16%	(206)	-	(592)
Oct-22	(2,525,080)	114,604	1,167,455	-	(1,052,851)	(3,577,931)	(3,051,506)	0.16%	(292)	-	(884)
Nov-22	(3,577,931)	185,501	1,539,181	-	(1,353,680)	(4,931,612)	(4,254,772)	0.16%	(408)	-	(1,292)
Dec-22	(4,931,612)	316,109	(559,631)	-	875,739	(4,055,872)	(4,493,742)	0.16%	(431)	-	(1,723)
Jan-23	(4,055,872)	266,900	677,842	-	(410,941)	(4,466,814)	(4,261,343)	0.16%	(408)	-	(2,132)
Feb-23	(4,466,814)	279,049	453,139	-	(174,089)	(4,640,903)	(4,553,858)	4.64%	(12,659)	-	(14,790)
Mar-23	(4,640,903)	261,220	52,998	-	208,222	(4,432,680)	(4,536,792)	4.78%	(12,992)	-	(27,782)
Apr-23	(4,432,680)	127,621	1,928,475	-	(1,800,853)	(6,233,534)	(5,333,107)	5.32%	(16,997)	-	(44,779)
May-23	(6,233,534)	89,711	1,086,928	-	(997,217)	(7,230,750)	(6,732,142)	5.32%	(21,456)	-	(66,235)
Jun-23	(7,296,986)	466,886	1,333,938	-	(867,052)	(8,164,038)	(7,730,512)	5.54%	(25,657)	(66,235)	(25,657)
Jul-23	(8,164,038)	426,716	855,639	-	(428,923)	(8,592,961)	(8,378,499)	5.25%	(26,352)	-	(52,009)
Aug-23	(8,592,961)	409,021	891,647	-	(482,626)	(9,075,587)	(8,834,274)	5.21%	(27,590)	-	(79,599)
Sep-23	(9,075,587)	453,690	2,228,919	-	(1,775,229)	(10,850,816)	(9,963,202)	5.21%	(31,115)	-	(110,714)
Oct-23	(10,961,530)	1,771,351	51,571	-	1,719,780	(9,241,750)	(10,101,640)	5.21%	(31,548)	(110,714)	(31,548)
Nov-23	(9,241,750)	3,451,867	417,191	-	3,034,676	(6,207,074)	(7,724,412)	5.21%	(24,124)	-	(55,671)
Dec-23	(6,207,074)	5,173,402	1,573,902	-	3,599,501	(2,607,573)	(4,407,323)	5.21%	(13,764)	-	(69,435)
Jan-24	(2,607,573)	6,075,051	2,354,151	-	3,720,899	1,113,327	(747,123)	5.21%	(2,333)	-	(71,769)
Feb-24	1,113,327	5,541,762	2,364,266	-	3,177,496	4,290,823	2,702,075	5.21%	8,439	-	(63,330)
Mar-24	4,290,823	4,592,649	2,320,644	-	2,272,005	6,562,828	5,426,825	5.21%	16,948	-	(46,382)
Apr-24	6,562,828	2,654,250	2,598,560	-	55,690	6,618,518	6,590,673	5.21%	20,583	-	(25,799)
May-24	6,618,518	1,637,460	2,684,862	-	(1,047,402)	5,571,115	6,094,816	5.21%	19,034	-	(6,765)
Jun-24	5,571,115	1,013,342	2,737,041	-	(1,723,699)	3,847,416	4,709,266	5.21%	14,707	-	7,942
Jul-24	3,847,416	937,218	2,014,878	-	(1,077,660)	2,769,757	3,308,587	5.21%	10,333	-	18,275
Aug-24	2,769,757	840,578	2,224,495	-	(1,383,917)	1,385,840	2,077,799	5.21%	6,489	-	24,764
Sep-24	1,385,840	913,958	2,300,186	-	(1,386,228)	(388)	692,726	5.21%	2,163	-	26,928
	(Prior Col 5) + (Col 9)	Forecasted Therm * Proposed Rate	See Revenue Requirements Schedule for Details	Refer to WP-SS- CEAS-1G	Col 2 - Col 3 + Col 3a	Col 1 + Col 4	(Col 1 + Col 5) / 2	PSE&G CP/STD Wght Avg Rate from Previous Month	(Col 6 * (Col 7) / 12)*net of tax rate		Prior Month + Col 8 - Col 9

PSE&G Community Solar Energy Pilot Program Proposed Rate Calculations

Schedule SS-CSEP-1 Update

(\$'s Unless Specified)

Actual results through 9/30/2023

Current SUT Rate 6.625%

<u>Line</u>	<u>Date(s)</u>		<u>Electric</u>	<u>Source/Description</u>
1	Oct 2023 - Sep 2024	Revenue Requirements	6,462,264	SS-CSEP-3, Col 13
2	Sep-23	(Over) / Under Recovered Balance	11,207,412	SS-CSEP-4, Col 7
3	Sep-23	Cumulative Interest Exp / (Credit)	<u>127,891</u>	SS-CSEP-4, Col 12
4	Oct 2023 - Sep 2024	Total Target Rate Revenue	17,797,566	Line 1+ Line 2 + Line 3
5	Oct 2023 - Sep 2024	Forecasted kWh (000)	38,695,017	
6		Calculated Rate w/o SUT (\$/kWh)	0.000460	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		Public Notice Rate w/o SUT (\$/kWh)	0.000460	Line 6
8		Existing Rate w/o SUT (\$/kWh)	0.000084	
9		Proposed Rate w/o SUT (\$/kWh)	0.000460	Line 6
10		Proposed Rate w/ SUT (\$/kWh)	0.000490	(Line 9 * (1 + SUT Rate)) [Rnd 6]
11		Difference in Proposed and Previous Rate	0.000376	(Line 9 - Line 8)
12		Resultant CS Revenue Increase / (Decrease)	14,549,326	(Line 5 * Line 11 * 1,000)

**PSE&G Community Solar Energy Pilot Program
Electric Revenue Requirements Calculation**

Schedule SS-CSEP-2 Update

Page 1 of 2

Effective Date	11/1/2018
Monthly WACC effective	0.7514%
Inc. tax rate effective	28.11%

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Actual results through 9/30/2023							
	<u>Capitalized IT</u>		<u>IT Cost</u>	<u>Accumulated</u>			<u>Deferred Income</u>	<u>Accumulated</u>
	<u>Costs</u>	<u>Gross Plant</u>	<u>Amortization</u>	<u>Amortization</u>	<u>Net Plant</u>	<u>Tax Depreciation</u>	<u>Tax</u>	<u>Deferred Income</u>
<u>Monthly</u>								
<u>Calculation</u>								
Sep-22	-	608,080	16,891	308,350	299,729	16,891	(0)	2,374
Oct-22	-	608,080	16,891	325,241	282,838	16,891	(0)	2,374
Nov-22	-	608,080	16,891	342,133	265,947	16,891	(0)	2,374
Dec-22	-	608,080	16,891	359,024	249,056	16,891	(0)	2,374
Jan-23	-	608,080	16,891	375,915	232,165	16,891	-	2,374
Feb-23	-	608,080	16,891	392,806	215,274	16,891	-	2,374
Mar-23	-	608,080	16,891	409,697	198,383	16,891	-	2,374
Apr-23	-	608,080	16,891	426,588	181,492	16,891	-	2,374
May-23	-	608,080	16,891	443,479	164,600	16,891	-	2,374
Jun-23	-	608,080	16,891	460,370	147,709	16,891	-	2,374
Jul-23	-	608,080	16,891	477,261	130,818	16,891	-	2,374
Aug-23	-	608,080	16,891	494,152	113,927	16,891	-	2,374
Sep-23	-	608,080	16,891	511,044	97,036	16,891	-	2,374
Oct-23	-	608,080	16,891	527,935	80,145	16,891	-	2,374
Nov-23	-	608,080	16,891	544,826	63,254	16,891	-	2,374
Dec-23	-	608,080	16,891	561,717	46,363	16,891	-	2,374
Jan-24	-	608,080	16,891	578,608	29,472	16,891	-	2,374
Feb-24	-	608,080	16,891	595,499	12,581	16,891	-	2,374
Mar-24	-	608,080	9,613	605,112	2,967	2,336	(2,046)	328
Apr-24	-	608,080	1,449	606,561	1,518	562	(249)	79
May-24	-	608,080	900	607,461	619	1,238	95	174
Jun-24	-	608,080	619	608,080	0	-	(174)	(0)
Jul-24	-	608,080	-	608,080	0	-	-	(0)
Aug-24	-	608,080	-	608,080	0	-	-	(0)
Sep-24	-	608,080	-	608,080	0	-	-	(0)
	See WP-SS- CSEP-1.xlsx 'ITCap-E' wksht	Prior Month + (Col 1 + Col 2)	See WP-SS- CSEP-1.xlsx 'AmortE' wksht	Prior Month + (Col 3 + Col 4)	Col 2 - Col 4	See WP-SS- CSEP-1.xls 'AmortE' wksht	See WP-SS- CSEP-1.xls 'AmortE' wksht	Prior Month + Col 7
<u>Annual</u>								
<u>Summary</u>								
2020	-	-	-	-	-	-	-	-
2021	608,080	608,080	156,330	156,330	16,891	164,776	2,374	16,891
2022	-	608,080	202,693	359,024	16,891	202,693	(0)	16,891
2023	-	608,080	202,693	561,717	16,891	202,693	-	16,891
2024	-	-	46,363	-	-	37,917	(2,374)	-
Oct 2023 - Sep 2024	-		97,036			88,591	(2,374)	

PSE&G Community Solar Energy Pilot Program
Electric Revenue Requirements Calculation

Schedule SS-CSEP-2 Update
Page 2 of 2

Actual results through 9/30/2023

	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
	<u>Net Investment</u>	<u>Return Requirement</u>	<u>IT O&M Expenses</u>	<u>Administrative Expenses</u>	<u>Rate Credits</u>	<u>Other Expenses</u>	<u>Revenue Requirements</u>	<u>Return Requirement at Previous WACC</u>	<u>Impact of Change in WACC</u>	<u>Revenue Requirement at Previous WACC</u>
<u>Monthly Calculation</u>										
Sep-22	297,355	2,298	-	-	533,673	-	552,862	-	-	552,862
Oct-22	280,464	2,171	-	-	438,593	-	457,655	-	-	457,655
Nov-22	263,573	2,044	-	-	377,292	-	396,227	-	-	396,227
Dec-22	246,682	1,917	-	-	345,538	-	364,346	-	-	364,346
Jan-23	229,791	1,790	-	-	382,920	-	401,601	-	-	401,601
Feb-23	212,900	1,663	-	-	318,756	-	337,310	-	-	337,310
Mar-23	196,009	1,536	-	-	358,816	-	377,243	-	-	377,243
Apr-23	179,118	1,409	-	-	422,585	-	440,886	-	-	440,886
May-23	162,226	1,282	-	-	463,256	-	481,429	-	-	481,429
Jun-23	145,335	1,155	-	-	613,949	-	631,995	-	-	631,995
Jul-23	128,444	1,029	-	-	871,931	-	889,851	-	-	889,851
Aug-23	111,553	902	-	-	896,351	-	914,144	-	-	914,144
Sep-23	94,662	775	-	-	873,199	-	890,864	-	-	890,864
Oct-23	77,771	648	-	-	438,593	-	456,132	-	-	456,132
Nov-23	60,880	521	-	-	377,292	-	394,704	-	-	394,704
Dec-23	43,989	394	-	-	345,538	-	362,824	-	-	362,824
Jan-24	27,098	267	-	-	382,920	-	400,078	-	-	400,078
Feb-24	10,207	140	-	-	318,756	-	335,787	-	-	335,787
Mar-24	2,639	48	-	-	358,816	-	368,477	-	-	368,477
Apr-24	1,439	15	-	-	422,585	-	424,049	-	-	424,049
May-24	445	7	-	-	463,256	-	464,163	-	-	464,163
Jun-24	0	2	-	-	613,949	-	614,569	-	-	614,569
Jul-24	0	0	-	-	871,931	-	871,931	-	-	871,931
Aug-24	0	0	-	-	896,351	-	896,351	-	-	896,351
Sep-24	0	0	-	-	873,199	-	873,199	-	-	873,199
	Col 5 + Col 8	(Prior Col 9 + Col 9) / 2 * Monthly Pre Tax WACC	Input	Input	Inputs	Input	Col 3 + Col 10 + Col 11 + Col 12 + Col 13 + Col 14	(Prior Col 9 + Col 9) / 2 * Monthly Pre Tax WACC	Col 16 - Col 10	Col 15 + Col 17
<u>Annual Summary</u>										
2020	-	-	-	-	-	-	326,250	-	-	326,250
2021	16,891	36,635	-	-	1,766,210	-	1,997,136	-	-	1,997,136
2022	16,891	31,379	-	-	4,839,348	-	5,073,421	-	-	5,073,421
2023	16,891	13,104	-	-	6,363,186	-	6,578,983	-	-	6,578,983
2024	-	480	-	-	5,201,762	-	5,248,604	-	-	5,248,604
Oct 2023 - Sep 2024		2,042	-	-	6,363,186	-	6,462,264	-	-	6,462,264

PSE&G Community Solar Energy Pilot Program
Electric Over/(Under) Calculation

Schedule SS-CSEP-3 Update

Tax Rate effective 1/1/18	28.11%
Previous Tax Rate	40.85%
Existing Rate / kWh (w/o SUT)	0.000084
Proposed Rate / kWh (w/o SUT)	0.000460

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	<u>Over / (Under)</u> <u>Recovery Beginning</u> <u>Balance</u>	<u>Electric</u> <u>Revenues</u>	<u>Revenue</u> <u>Requirement</u>	<u>Rate Case WACC</u> <u>Differential Cost</u>	<u>Revenue</u> <u>Requirement</u> <u>Excluding WACC</u> <u>Cost</u>	<u>Over / (Under)</u> <u>Recovery</u>	<u>Over / (Under)</u> <u>Recovery Ending</u> <u>Balance</u>	<u>Over / (Under)</u> <u>Average Monthly</u> <u>Balance</u>	<u>Interest Rate</u> <u>(Annualized)</u>	<u>Interest On Over /</u> <u>(Under) Average</u> <u>Monthly Balance</u>	<u>Interest Roll-In</u>	<u>Cumulative</u> <u>Interest</u>
Monthly Calculations												
Sep-22	(5,526,618)	35,910	552,862	-	552,862	(516,952)	(6,043,570)	(5,785,094)	0.16%	(555)	-	(5,830)
Oct-22	(6,043,570)	32,797	457,655	-	457,655	(424,858)	(6,468,428)	(6,255,999)	0.16%	(600)	-	(6,429)
Nov-22	(6,468,428)	31,979	396,227	-	396,227	(364,248)	(6,832,675)	(6,650,552)	0.16%	(637)	-	(7,067)
Dec-22	(6,832,675)	37,000	364,346	-	364,346	(327,346)	(7,160,022)	(6,996,349)	0.16%	(671)	-	(7,737)
Jan-23	(7,160,022)	36,280	401,601	-	401,601	(365,321)	(7,525,343)	(7,342,682)	0.16%	(704)	-	(8,441)
Feb-23	(7,525,343)	31,752	337,310	-	337,310	(305,558)	(7,830,901)	(7,678,122)	4.64%	(21,343)	-	(29,784)
Mar-23	(7,830,901)	36,354	377,243	-	377,243	(340,889)	(8,171,790)	(8,001,345)	4.78%	(22,913)	-	(52,697)
Apr-23	(8,171,790)	28,662	440,886	-	440,886	(412,224)	(8,584,013)	(8,377,901)	5.32%	(26,701)	-	(79,399)
May-23	(8,584,013)	31,959	481,429	-	481,429	(449,471)	(9,033,484)	(8,808,749)	5.32%	(28,075)	-	(107,473)
Jun-23	(9,140,957)	275,902	631,995	-	631,995	(356,093)	(9,497,051)	(9,319,004)	5.54%	(30,929)	(107,473)	(30,929)
Jul-23	(9,497,051)	361,432	889,851	-	889,851	(528,419)	(10,025,470)	(9,761,260)	5.25%	(30,701)	-	(61,630)
Aug-23	(10,025,470)	339,260	914,144	-	914,144	(574,884)	(10,600,354)	(10,312,912)	5.21%	(32,207)	-	(93,837)
Sep-23	(10,600,354)	283,807	890,864	-	890,864	(607,058)	(11,207,412)	(10,903,883)	5.21%	(34,053)	-	(127,891)
Oct-23	(11,335,302)	1,393,817	456,132	-	456,132	937,685	(10,397,617)	(10,866,460)	5.21%	(33,936)	(127,891)	(33,936)
Nov-23	(10,397,617)	1,299,442	394,704	-	394,704	904,738	(9,492,880)	(9,945,248)	5.21%	(31,059)	-	(64,995)
Dec-23	(9,492,880)	1,511,602	362,824	-	362,824	1,148,779	(8,344,101)	(8,918,490)	5.21%	(27,853)	-	(92,848)
Jan-24	(8,344,101)	1,531,164	400,078	-	400,078	1,131,086	(7,213,015)	(7,778,558)	5.21%	(24,293)	-	(117,141)
Feb-24	(7,213,015)	1,381,387	335,787	-	335,787	1,045,601	(6,167,414)	(6,690,215)	5.21%	(20,894)	-	(138,034)
Mar-24	(6,167,414)	1,421,980	368,477	-	368,477	1,053,503	(5,113,911)	(5,640,663)	5.21%	(17,616)	-	(155,650)
Apr-24	(5,113,911)	1,235,910	424,049	-	424,049	811,861	(4,302,050)	(4,707,981)	5.21%	(14,703)	-	(170,353)
May-24	(4,302,050)	1,321,609	464,163	-	464,163	857,446	(3,444,604)	(3,873,327)	5.21%	(12,096)	-	(182,450)
Jun-24	(3,444,604)	1,541,939	614,569	-	614,569	927,370	(2,517,234)	(2,980,919)	5.21%	(9,309)	-	(191,759)
Jul-24	(2,517,234)	1,884,183	871,931	-	871,931	1,012,252	(1,504,982)	(2,011,108)	5.21%	(6,281)	-	(198,040)
Aug-24	(1,504,982)	1,833,696	896,351	-	896,351	937,345	(567,637)	(1,036,310)	5.21%	(3,236)	-	(201,276)
Sep-24	(567,637)	1,442,977	873,199	-	873,199	569,778	2,141	(282,748)	5.21%	(883)	-	(202,160)

(Prior Col 7) + (Col 11)

Forecasted kWh *
Proposed RateSee Revenue
Requirements
Schedule for
DetailsSee Revenue
Requirements
Schedule for
Details

Col 2 - Col 5

Col 1 + Col 6

(Col 1 + Col 7) / 2

(Col 8 * (Col 9) /
12)*net of tax ratePrior Month +
Col 10 - Col 11

PSE&G Transition Renewable Energy Certificate (TREC) Program

Proposed Rate Calculations

Schedule SS-TREC-1 Update

(\$'s Unless Specified)

Actual results through September 2023
SUT Rate 6.625%

<u>Line</u>	<u>Date(s)</u>		<u>Electric</u>	<u>Source/Description</u>
1	Oct 2023 - Sep 2024	Revenue Requirements	97,091,882	SUM (Schedule SS-TREC-4, Col 5)
2	Sep-23	(Over) / Under Recovered Balance	21,981,419	Schedule SS-TREC-4, Col 7 Row 53
3	Sep-23	Cumulative Interest Exp / (Credit)	<u>292,517</u>	Schedule SS-TREC-4, Col 12 Row 53
4	Oct 2023 - Sep 2024	Total Target Rate Revenue	119,365,818	Line 1 + Line 2 + Line 3
5	Oct 2023 - Sep 2024	Forecasted MWh	38,695,017	
6		Calculated Rate w/o SUT (\$/kWh)	0.003085	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		Public Notice Rate w/o SUT (\$/kWh or \$/Therm)	0.003085	Line 6
8		Existing Rate w/o SUT (\$/kWh)	0.002480	
9		Proposed Rate w/o SUT (\$/kWh)	0.003085	Line 6
10		Proposed Rate w/ SUT (\$/kWh)	0.003289	(Line 9 * (1 + SUT Rate)) [Rnd 6]
11		Difference in Proposed and Previous Rate	0.000605	(Line 8 - Line 7)
12		Resultant TREC Revenue Increase / (Decrease)	23,410,485	(Line 5 * Line 10 * 1,000)

NJ EDC TREC Revenue Requirement																	
			(1) Program Assumption	(2) Program Assumption	(3) Col 1 * Col 2	(4)	(5) Prior Col 8 + Col 3	(6) Sum of Col 1 per Col 4	(7) Program Assumption	(8) Col 3 + Col 7			(9) Col 3 * [PS Share] per Month	(10) Col 7 * [PS Share] per Month	(11) OvrUndrCalc	(12) Col 9 + Col 10 + Col 11	
Calendar			TRECs Invoiced	Average TREC Price	Cost of TRECs Invoiced	TREC PS Share Year	Cumulative TREC Cost / Energy Year	TRECs / Energy Year	TREC Administrator Fee	TREC Procurement Payment + Administrator Fee		Month	TREC Procurement Payments - PS Share	TREC Administrator Fee - PS Share	Other Expenses	Revenue Requirement	
Year	Month		(MWh)	(\$/MWh)	(\$)		(\$)	(MWh)	(\$)	(\$)			(\$)	(\$)	(\$)	(\$)	
9	2022	September	-	\$ -	\$ -	2023	\$ -	0	\$ -	\$ -		9	Sep-22	\$ 6,095,946	\$ 74,095	\$ -	\$ 6,170,041
10	2022	October	-	\$ -	\$ -	2023	\$ -	0	\$ -	\$ -		10	Oct-22	\$ 5,384,696	\$ 79,350	\$ -	\$ 5,464,046
11	2022	November	-	\$ -	\$ -	2023	\$ -	0	\$ -	\$ -		11	Nov-22	\$ 5,390,473	\$ 81,978	\$ -	\$ 5,472,451
12	2022	December	-	\$ -	\$ -	2023	\$ -	0	\$ -	\$ -		12	Dec-22	\$ 4,325,772	\$ 82,408	\$ -	\$ 4,408,180
1	2023	January	-	\$ -	\$ -	2023	\$ -	0	\$ -	\$ -		1	Jan-23	\$ 3,537,240	\$ 84,605	\$ -	\$ 3,621,846
2	2023	February	-	\$ -	\$ -	2023	\$ -	0	\$ -	\$ -		2	Feb-23	\$ 4,966,127	\$ 87,233	\$ -	\$ 5,053,360
3	2023	March	-	\$ -	\$ -	2023	\$ -	0	\$ -	\$ -		3	Mar-23	\$ 2,668,137	\$ 89,860	\$ -	\$ 2,757,997
4	2023	April	-	\$ -	\$ -	2023	\$ -	0	\$ -	\$ -		4	Apr-23	\$ 4,006,556	\$ 91,768	\$ -	\$ 4,098,324
5	2023	May	-	\$ -	\$ -	2023	\$ -	0	\$ -	\$ -		5	May-23	\$ 6,080,426	\$ 94,375	\$ -	\$ 6,174,801
6	2023	June	-	\$ -	\$ -	2024	\$ -	0	\$ -	\$ -		6	Jun-23	\$ 6,732,479	\$ 99,589	\$ -	\$ 6,832,068
7	2023	July	-	\$ -	\$ -	2024	\$ -	0	\$ -	\$ -		7	Jul-23	\$ 8,278,326	\$ 94,323	\$ -	\$ 8,372,649
8	2023	August	-	\$ -	\$ -	2024	\$ -	0	\$ -	\$ -		8	Aug-23	\$ 8,089,792	\$ 96,670	\$ -	\$ 8,186,462
9	2023	September	-	\$ -	\$ -	2024	\$ -	0	\$ -	\$ -		9	Sep-23	\$ 9,621,078	\$ 101,362	\$ -	\$ 9,722,440
10	2023	October	111,480	\$ 133.54	\$ 14,887,179	2024	\$ 14,887,179	0	\$ 198,000	\$ 15,085,179		10	Oct-23	\$ 8,467,963	\$ 112,624	\$ -	\$ 8,580,587
11	2023	November	99,390	\$ 133.54	\$ 13,272,581	2024	\$ 28,357,760	0	\$ 202,583	\$ 13,475,164		11	Nov-23	\$ 7,549,565	\$ 115,231	\$ -	\$ 7,664,796
12	2023	December	85,546	\$ 133.54	\$ 11,423,823	2024	\$ 24,898,987	0	\$ 211,750	\$ 11,635,573		12	Dec-23	\$ 6,497,974	\$ 120,445	\$ -	\$ 6,618,420
1	2024	January	70,103	\$ 136.29	\$ 9,554,330	2024	\$ 21,189,903	0	\$ 216,333	\$ 9,770,663		1	Jan-24	\$ 5,434,590	\$ 123,052	\$ -	\$ 5,557,642
2	2024	February	61,402	\$ 136.29	\$ 8,368,490	2024	\$ 18,139,153	0	\$ 211,750	\$ 8,580,240		2	Feb-24	\$ 4,760,073	\$ 120,445	\$ -	\$ 4,880,519
3	2024	March	76,708	\$ 136.29	\$ 10,454,542	2024	\$ 19,034,782	0	\$ 220,917	\$ 10,675,458		3	Mar-24	\$ 5,946,638	\$ 125,659	\$ -	\$ 6,072,298
4	2024	April	89,870	\$ 136.29	\$ 12,248,354	2024	\$ 22,923,812	0	\$ 230,083	\$ 12,478,437		4	Apr-24	\$ 6,966,975	\$ 130,873	\$ -	\$ 7,097,849
5	2024	May	109,586	\$ 136.29	\$ 14,935,402	2024	\$ 27,413,839	704,085	\$ 234,667	\$ 15,170,068		5	May-24	\$ 8,495,392	\$ 133,481	\$ -	\$ 8,628,873
6	2024	June	128,684	\$ 136.29	\$ 17,538,280	2025	\$ 32,708,348	0	\$ 239,250	\$ 17,777,530		6	Jun-24	\$ 9,975			

**PSE&G Transition Renewable Energy Certificate (TREC) Program
EDC Actual Billed Sales (kWh)**

Schedule SS-TREC-3a Update

Month Year	1 2021 January	2 2021 February	3 2021 March	4 2021 April	5 2021 May	6 2021 June	7 2021 July	8 2021 August	9 2021 September	10 2021 October	11 2021 November	12 2021 December	Total	% of Total
PSE&G	3,054,632,975	3,646,441,421	3,155,779,803	2,890,201,123	2,810,145,699	3,341,365,882	4,103,580,311	3,974,861,059	3,888,921,009	3,114,972,811	2,996,236,118	3,270,459,198	40,247,597,409	57.33%
JCP&L	1,723,652,940	1,656,701,988	1,602,510,220	1,476,121,888	1,337,742,823	1,543,121,576	1,942,576,462	2,110,381,163	2,023,865,559	1,565,790,772	1,317,263,127	1,374,522,657	19,674,251,175	28.02%
ACE	665,100,853	678,915,365	675,157,896	598,526,653	518,768,137	701,708,841	966,122,703	1,018,955,531	1,013,068,852	648,061,526	627,633,046	647,059,985	8,759,079,388	12.48%
RECO	137,497,323	119,135,070	96,606,894	106,950,072	106,389,077	133,299,664	163,157,710	159,367,451	156,096,363	122,916,397	103,985,248	120,486,148	1,525,887,417	2.17%
Total	5,580,884,091	6,101,193,844	5,530,054,813	5,071,799,736	4,773,045,736	5,719,495,963	7,175,437,186	7,263,565,204	7,081,951,783	5,451,741,506	5,045,117,539	5,412,527,988	70,206,815,389	100.00%

**PSE&G Transition Renewable Energy Certificate (TREC) Program
EDC Actual Billed Sales (kWh)**

Schedule SS-TREC-3b Update

Month Year	1 2022	2 2022	3 2022	4 2022	5 2022	6 2022	7 2022	8 2022	9 2022	10 2022	11 2022	12 2022		
	January	February	March	April	May	June	July	August	September	October	November	December	Total	% of Total
PSE&G	3,387,303,440	3,398,131,281	3,173,210,523	2,933,676,704	2,929,617,042	3,360,205,160	4,110,585,968	4,290,176,353	3,918,558,354	2,993,867,555	2,989,109,843	3,368,994,736	40,853,436,959	56.88%
JCP&L	1,619,519,207	1,786,206,055	1,910,743,650	1,457,464,381	1,459,298,274	1,696,529,686	2,067,399,948	2,311,918,738	2,117,233,977	1,486,163,742	1,321,434,613	1,460,942,068	20,694,854,339	28.81%
ACE	755,937,437	651,772,230	622,972,031	613,998,039	578,394,525	744,914,394	899,634,085	1,057,823,046	967,749,721	672,741,845	562,961,609	629,464,894	8,758,363,856	12.19%
RECO	127,297,135	120,186,864	109,546,878	102,427,560	100,210,916	127,540,292	159,171,885	175,696,063	159,990,647	114,842,377	102,777,664	116,413,412	1,516,101,693	2.11%
Total	5,890,057,219	5,956,296,430	5,816,473,082	5,107,566,684	5,067,520,757	5,929,189,532	7,236,791,886	7,835,614,200	7,163,532,699	5,267,615,519	4,976,283,729	5,575,815,110	71,822,756,847	100.00%

**PSE&G TREC Program
Over/Under Calculation**

Tax Rate effective 1/1/18	28.11%
Existing Rate / kWh (w/o SUT)	0.002480
Proposed Rate /kWh (w/o SUT)	0.003085

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Monthly Calculations	Over / (Under) Recovery Beginning Balance	TREC Revenues	TREC Amount Billed Costs	TREC Admin Costs	Revenue Requirement	Over / (Under) Recovery	Over / (Under) Recovery Ending Balance	Over / (Under) Average Monthly Balance	Interest Rate (Annualized)	Interest On Over / (Under) Average Monthly Balance	Interest Roll-In	Cumulative Interest
Sep-22	(2,804,189)	2,396,144	6,095,946	74,095	6,170,041	(3,773,897)	(6,578,086)	(4,691,138)	0.16%	(450)	-	(544)
Oct-22	(6,578,086)	2,188,466	5,384,696	79,350	5,464,046	(3,275,580)	(9,853,666)	(8,215,876)	0.16%	(788)	-	(1,331)
Nov-22	(9,853,666)	2,133,904	5,390,473	81,978	5,472,451	(3,338,547)	(13,192,214)	(11,522,940)	0.16%	(1,105)	-	(2,436)
Dec-22	(13,192,214)	2,468,909	4,325,772	82,408	4,408,180	(1,939,271)	(15,131,485)	(14,161,849)	0.16%	(1,357)	-	(3,793)
Jan-23	(15,131,485)	2,420,868	3,537,240	84,605	3,621,846	(1,200,977)	(16,332,462)	(15,731,973)	0.16%	(1,508)	-	(5,301)
Feb-23	(16,332,462)	2,118,727	4,966,127	87,233	5,053,360	(2,934,633)	(19,267,096)	(17,799,779)	4.64%	(49,479)	-	(54,780)
Mar-23	(19,267,096)	2,425,813	2,668,137	89,860	2,757,997	(332,184)	(19,599,280)	(19,433,188)	4.78%	(55,649)	-	(110,429)
Apr-23	(19,599,280)	1,912,516	4,006,556	91,768	4,098,324	(2,185,808)	(21,785,087)	(20,692,184)	5.32%	(65,948)	-	(176,378)
May-23	(21,785,087)	2,132,531	6,080,426	94,375	6,174,801	(4,042,270)	(25,827,357)	(23,806,222)	5.32%	(75,873)	-	(252,251)
Jun-23	(26,079,608)	8,145,674	6,732,479	99,589	6,832,068	1,313,606	(24,766,003)	(25,422,806)	5.54%	(84,376)	(252,251)	(84,376)
Jul-23	(24,766,003)	10,670,836	8,278,326	94,323	8,372,649	2,298,187	(22,467,816)	(23,616,909)	5.25%	(74,280)	-	(158,656)
Aug-23	(22,467,816)	10,016,246	8,089,792	96,670	8,186,462	1,829,784	(20,638,032)	(21,552,924)	5.21%	(67,310)	-	(225,966)
Sep-23	(20,638,032)	8,379,053	9,621,078	101,362	9,722,440	(1,343,387)	(21,981,419)	(21,309,726)	5.21%	(66,551)	-	(292,517)
Oct-23	(22,273,936)	9,347,665	8,467,963	112,624	8,580,587	767,078	(21,506,858)	(21,890,397)	5.21%	(68,364)	(292,517)	(68,364)
Nov-23	(21,506,858)	8,714,733	7,549,565	115,231	7,664,796	1,049,937	(20,456,921)	(20,981,890)	5.21%	(65,527)	-	(133,891)
Dec-23	(20,456,921)	10,137,594	6,497,974	120,445	6,618,420	3,519,174	(16,937,747)	(18,697,334)	5.21%	(58,392)	-	(192,283)
Jan-24	(16,937,747)	10,268,785	5,434,590	123,052	5,557,642	4,711,143	(12,226,604)	(14,582,176)	5.21%	(45,540)	-	(237,824)
Feb-24	(12,226,604)	9,264,305	4,760,073	120,445	4,880,519	4,383,787	(7,842,817)	(10,034,711)	5.21%	(31,339)	-	(269,162)
Mar-24	(7,842,817)	9,536,541	5,946,638	125,659	6,072,298	3,464,243	(4,378,574)	(6,110,696)	5.21%	(19,084)	-	(288,246)
Apr-24	(4,378,574)	8,288,658	6,966,975	130,873	7,097,849	1,190,810	(3,187,764)	(3,783,169)	5.21%	(11,815)	-	(300,061)
May-24	(3,187,764)	8,863,399	8,495,392	133,481	8,628,873	234,527	(2,953,237)	(3,070,501)	5.21%	(9,589)	-	(309,650)
Jun-24	(2,953,237)	10,341,050	9,975,933	136,088	10,112,021	229,029	(2,724,208)	(2,838,723)	5.21%	(8,865)	-	(318,516)
Jul-24	(2,724,208)	12,636,313	10,460,689	141,302	10,601,991	2,034,322	(689,886)	(1,707,047)	5.21%	(5,331)	-	(323,847)
Aug-24	(689,886)	12,297,725	10,253,936	143,909	10,397,844	1,899,880	1,209,995	260,054	5.21%	812	-	(323,035)
Sep-24	1,209,995	9,677,358	10,732,528	146,516	10,879,044	(1,201,686)	8,308	609,151	5.21%	1,902	-	(321,132)
	Prior Col 7	Forecasted kWh * Proposed Rate	See Revenue Requirements Schedule for Details	See Revenue Requirements Schedule for Details	Col 3 + Col 4	Col 2 - Col 5	Col 1 + Prior Col 7	(Col 1 + Col 7) / 2	PSE&G CP/STD Wght Avg Rate from Previous Month	Col 8 * ((Col 9) / 12) * (1 - 28.11%)		Prior Col 12 + Col 10 - Col 11

PSE&G Solar Successor Incentive (SuSI) Program Proposed Rate Calculations

(\$'s Unless Specified)

Schedule SS-SuSI-1 Update

Actual results through September 2023
SUT Rate 6.625%

<u>Line</u>	<u>Date(s)</u>		<u>Electric</u>	<u>Source/Description</u>
1	Oct 2023 - Sep 2024	Revenue Requirements	16,622,385	SUM (Schedule SS-SuSI-4, Col 5)
2	Sep-23	(Over) / Under Recovered Balance	(26,526,526)	Schedule SS-SuSI-4, Col 7 Row 53
3	Sep-23	Cumulative Interest Exp / (Credit)	<u>(531,230)</u>	Schedule SS-SuSI-4, Col 12 Row 53
4	Oct 2023 - Sep 2024	Total Target Rate Revenue	(10,435,371)	Line 1 + Line 2 + Line 3
5	Oct 2023 - Sep 2024	Forecasted MWh	38,695,017	
6		Calculated Rate w/o SUT (\$/kWh)	(0.000270)	(Line 4 / (Line 5*1,000)) [Rnd 6]
7		Public Notice Rate w/o SUT (\$/kWh or \$/Therm)	(0.000270)	Line 6
8		Existing Rate w/o SUT (\$/kWh)	0.000601	
9		Proposed Rate w/o SUT (\$/kWh)	(0.000270)	Line 6
10		Proposed Rate w/ SUT (\$/kWh)	(0.000288)	(Line 9 * (1 + SUT Rate)) [Rnd 6]
11		Difference in Proposed and Previous Rate	(0.000871)	(Line 8 - Line 7)
12		Resultant SuSI Revenue Increase / (Decrease)	(33,703,360)	(Line 5 * Line 10 * 1,000)

NJ EDC SuSI Revenue Requirement																
			(1) Program Assumption	(2) Program Assumption	(3) Col 1 * Col 2	(4) Prior Col 8 + Col 3	(5) Sum of Col 1 per Col 4	(6) Program Assumption	(7) Col 3 + Col 7		(9) Col 3 * [PS Share] per Month	(10) Col 7 * [PS Share] per Month	(11) OvrUndrCalc	(12) Col 9 + Col 10 + Col 11		
Calendar						SuSI PS							SuSI Procurement			
			SuSIs Invoiced	Average SuSI Price	Cost of SuSIs Invoiced	Share Year	Cumulative SuSI Cost / Energy Year	SuSIs / Energy Year	SuSI Administrator Fee	Procurement Payment + Administrator Fee	Month	SuSI Procurement Payments - PS Share	SuSI Administrator Fee - PS Share	Other Expenses	Revenue Requirement	
Year	Month		(MWh)	(\$/MWh)	(\$)	(\$)	(MWh)	(\$)	(\$)		(\$)	(\$)	(\$)	(\$)		
9	2022	September	-	\$ -	\$ -	2023	\$ -	0	\$ -	\$ -	9	Sep-22	\$ 185,958	\$ 5,542	\$ -	\$ 191,500
10	2022	October	-	\$ -	\$ -	2023	\$ -	0	\$ -	\$ -	10	Oct-22	\$ 165,142	\$ 2,771	\$ -	\$ 167,913
11	2022	November	-	\$ -	\$ -	2023	\$ -	0	\$ -	\$ -	11	Nov-22	\$ 166,203	\$ 2,771	\$ -	\$ 168,974
12	2022	December	-	\$ -	\$ -	2023	\$ -	0	\$ -	\$ -	12	Dec-22	\$ 212,770	\$ 3,201	\$ -	\$ 215,971
1	2023	January	-	\$ -	\$ -	2023	\$ -	0	\$ -	\$ -	1	Jan-23	\$ 140,469	\$ 2,771	\$ -	\$ 143,240
2	2023	February	-	\$ -	\$ -	2023	\$ -	0	\$ -	\$ -	2	Feb-23	\$ 213,836	\$ 2,771	\$ -	\$ 216,607
3	2023	March	-	\$ -	\$ -	2023	\$ -	0	\$ -	\$ -	3	Mar-23	\$ 193,049	\$ 5,542	\$ -	\$ 198,591
4	2023	April	-	\$ -	\$ -	2023	\$ -	0	\$ -	\$ -	4	Apr-23	\$ 296,213	\$ 5,498	\$ -	\$ 301,711
5	2023	May	-	\$ -	\$ -	2023	\$ -	0	\$ -	\$ -	5	May-23	\$ 426,675	\$ 5,498	\$ -	\$ 432,174
6	2023	June	-	\$ -	\$ -	2024	\$ -	0	\$ -	\$ -	6	Jun-23	\$ 411,778	\$ 5,498	\$ -	\$ 417,276
7	2023	July	-	\$ -	\$ -	2024	\$ -	0	\$ -	\$ -	7	Jul-23	\$ 723,150	\$ 7,423	\$ -	\$ 730,573
8	2023	August	-	\$ -	\$ -	2024	\$ -	0	\$ -	\$ -	8	Aug-23	\$ 1,123,733	\$ 9,898	\$ -	\$ 1,133,631
9	2023	September	-	\$ -	\$ -	2024	\$ -	0	\$ -	\$ -	9	Sep-23	\$ 1,173,834	\$ 12,372	\$ -	\$ 1,186,206
10	2023	October	21,643	\$ 90.00	\$ 1,947,905	2024	\$ 1,947,905	0	\$ 24,167	\$ 1,972,072	10	Oct-23	\$ 1,107,986	\$ 13,746	\$ -	\$ 1,121,732
11	2023	November	19,702	\$ 90.00	\$ 1,773,142	2024	\$ 3,745,214	0	\$ 24,167	\$ 1,797,309	11	Nov-23	\$ 1,008,579	\$ 13,746	\$ -	\$ 1,022,325
12	2023	December	17,290	\$ 90.00	\$ 1,556,061	2024	\$ 3,353,369	0	\$ 29,000	\$ 1,585,061	12	Dec-23	\$ 885,102	\$ 16,495	\$ -	\$ 901,597
1	2024	January	14,381	\$ 90.00	\$ 1,294,282	2024	\$ 2,879,343	0	\$ 29,000	\$ 1,323,282	1	Jan-24	\$ 736,200	\$ 16,495	\$ -	\$ 752,695
2	2024	February	12,960	\$ 90.00	\$ 1,166,424	2024	\$ 2,489,707	0	\$ 33,833	\$ 1,200,257	2	Feb-24	\$ 663,473	\$ 19,245	\$ -	\$ 682,717
3	2024	March	17,707	\$ 90.00	\$ 1,593,613	2024	\$ 2,793,871	0	\$ 33,833	\$ 1,627,446	3	Mar-24	\$ 906,462	\$ 19,245	\$ -	\$ 925,706
4	2024	April	24,740	\$ 90.00	\$ 2,226,641	2024	\$ 3,854,088	0	\$ 38,667	\$ 2,265,308	4	Apr-24	\$ 1,266,534	\$ 21,994	\$ -	\$ 1,288,528
5	2024	May	31,140	\$ 90.00	\$ 2,802,613	2024	\$ 5,067,921	159,563	\$ 43,500	\$ 2,846,113	5	May-24	\$ 1,594,152	\$ 24,743	\$ -	\$ 1,618,895
6	2024	June	35,715	\$ 90.00	\$ 3,214,348	2025	\$ 6,060,461	0	\$ 48,333	\$ 3,262,681	6	Jun-24	\$ 1,828,350	\$ 27,492	\$ -	\$ 1,855,843
7	2024	July	38,566	\$ 90.00	\$ 3,470,913	2025	\$ 6,733,595	0	\$ 53,167	\$ 3,524,080	7	Jul-24	\$ 1,974,287	\$ 30,242	\$ -	\$ 2,004,529
8</																

PSE&G Solar Successor Incentive (SuSI) Program
EDC Actual Billed Sales (kWh)

Schedule SS-SuSI-3a Update

Month Year	1 2021 January	2 2021 February	3 2021 March	4 2021 April	5 2021 May	6 2021 June	7 2021 July	8 2021 August	9 2021 September	10 2021 October	11 2021 November	12 2021 December	Total	% of Total
PSE&G	3,054,632,975	3,646,441,421	3,155,779,803	2,890,201,123	2,810,145,699	3,341,365,882	4,103,580,311	3,974,861,059	3,888,921,009	3,114,972,811	2,996,236,118	3,270,459,198	40,247,597,409	57.33%
JCP&L	1,723,652,940	1,656,701,988	1,602,510,220	1,476,121,888	1,337,742,823	1,543,121,576	1,942,576,462	2,110,381,163	2,023,865,559	1,565,790,772	1,317,263,127	1,374,522,657	19,674,251,175	28.02%
ACE	665,100,853	678,915,365	675,157,896	598,526,653	518,768,137	701,708,841	966,122,703	1,018,955,531	1,013,068,852	648,061,526	627,633,046	647,059,985	8,759,079,388	12.48%
RECO	137,497,323	119,135,070	96,606,894	106,950,072	106,389,077	133,299,664	163,157,710	159,367,451	156,096,363	122,916,397	103,985,248	120,486,148	1,525,887,417	2.17%
Total	5,580,884,091	6,101,193,844	5,530,054,813	5,071,799,736	4,773,045,736	5,719,495,963	7,175,437,186	7,263,565,204	7,081,951,783	5,451,741,506	5,045,117,539	5,412,527,988	70,206,815,389	100.00%

PSE&G Solar Successor Incentive (SuSI) Program
EDC Actual Billed Sales (kWh)

Schedule SS-SuSI-3b Update

Month Year	1 2022	2 2022	3 2022	4 2022	5 2022	6 2022	7 2022	8 2022	9 2022	10 2022	11 2022	12 2022		
	January	February	March	April	May	June	July	August	September	October	November	December	Total	% of Total
PSE&G	3,387,303,440	3,398,131,281	3,173,210,523	2,933,676,704	2,929,617,042	3,360,205,160	4,110,585,968	4,290,176,353	3,918,558,354	2,993,867,555	2,989,109,843	3,368,994,736	40,853,436,959	56.88%
JCP&L	1,619,519,207	1,786,206,055	1,910,743,650	1,457,464,381	1,459,298,274	1,696,529,686	2,067,399,948	2,311,918,738	2,117,233,977	1,486,163,742	1,321,434,613	1,460,942,068	20,694,854,339	28.81%
ACE	755,937,437	651,772,230	622,972,031	613,998,039	578,394,525	744,914,394	899,634,085	1,057,823,046	967,749,721	672,741,845	562,961,609	629,464,894	8,758,363,856	12.19%
RECO	127,297,135	120,186,864	109,546,878	102,427,560	100,210,916	127,540,292	159,171,885	175,696,063	159,990,647	114,842,377	102,777,664	116,413,412	1,516,101,693	2.11%
Total	5,890,057,219	5,956,296,430	5,816,473,082	5,107,566,684	5,067,520,757	5,929,189,532	7,236,791,886	7,835,614,200	7,163,532,699	5,267,615,519	4,976,283,729	5,575,815,110	71,822,756,847	100.00%

**PSE&G SuSI Program
Over/Under Calculation**

Tax Rate effective 1/1/18	28.11%
Existing Rate / kWh (w/o SUT)	0.000601
Proposed Rate /kWh (w/o SUT)	-0.000270

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Monthly Calculations	Over / (Under) Recovery Beginning Balance	SuSI Revenues	SuSI Amount Billed Costs	SuSI Admin Costs	Revenue Requirement	Over / (Under) Recovery	Over / (Under) Recovery Ending Balance	Over / (Under) Average Monthly Balance	Interest Rate (Annualized)	Interest On Over / (Under) Average Monthly Balance	Interest Roll-In	Cumulative Interest
Sep-22	6,474,986	1,961,965	185,958	5,542	191,500	1,770,465	8,245,452	7,360,219	0.16%	706	-	1,496
Oct-22	8,245,452	1,791,919	165,142	2,771	167,913	1,624,005	9,869,457	9,057,454	0.16%	868	-	2,364
Nov-22	9,869,457	1,747,243	166,203	2,771	168,974	1,578,269	11,447,726	10,658,591	0.16%	1,022	-	3,386
Dec-22	11,447,726	2,021,545	212,770	3,201	215,971	1,805,575	13,253,300	12,350,513	0.16%	1,184	-	4,570
Jan-23	13,253,300	1,982,210	140,469	2,771	143,240	1,838,970	15,092,270	14,172,785	0.16%	1,359	-	5,928
Feb-23	15,092,270	1,734,816	213,836	2,771	216,607	1,518,209	16,610,479	15,851,375	4.64%	44,063	-	49,991
Mar-23	16,610,479	1,986,258	193,049	5,542	198,591	1,787,667	18,398,146	17,504,313	4.78%	50,126	-	100,117
Apr-23	18,398,146	1,565,970	296,213	5,498	301,711	1,264,259	19,662,405	19,030,276	5.32%	60,652	-	160,769
May-23	19,662,405	1,746,119	426,675	5,498	432,174	1,313,945	20,976,350	20,319,378	5.32%	64,760	-	225,529
Jun-23	20,976,350	1,974,012	411,778	5,498	417,276	1,556,736	22,533,086	21,754,718	5.54%	72,202	-	297,731
Jul-23	22,533,086	2,585,957	723,150	7,423	730,573	1,855,384	24,388,470	23,460,778	5.25%	73,789	-	371,520
Aug-23	24,388,470	2,427,324	1,123,733	9,898	1,133,631	1,293,693	25,682,163	25,035,317	5.21%	78,186	-	449,705
Sep-23	25,682,163	2,030,569	1,173,834	12,372	1,186,206	844,363	26,526,526	26,104,345	5.21%	81,524	-	531,230
Oct-23	27,057,756	(818,110)	1,107,986	13,746	1,121,732	(1,939,842)	25,117,914	26,087,835	5.21%	81,473	531,230	81,473
Nov-23	25,117,914	(762,716)	1,008,579	13,746	1,022,325	(1,785,041)	23,332,872	24,225,393	5.21%	75,656	-	157,129
Dec-23	23,332,872	(887,245)	885,102	16,495	901,597	(1,788,842)	21,544,031	22,438,452	5.21%	70,076	-	227,205
Jan-24	21,544,031	(898,727)	736,200	16,495	752,695	(1,651,422)	19,892,609	20,718,320	5.21%	64,704	-	291,909
Feb-24	19,892,609	(810,814)	663,473	19,245	682,717	(1,493,532)	18,399,077	19,145,843	5.21%	59,793	-	351,702
Mar-24	18,399,077	(834,641)	906,462	19,245	925,706	(1,760,347)	16,638,730	17,518,904	5.21%	54,712	-	406,414
Apr-24	16,638,730	(725,426)	1,266,534	21,994	1,288,528	(2,013,953)	14,624,777	15,631,754	5.21%	48,818	-	455,232
May-24	14,624,777	(775,727)	1,594,152	24,743	1,618,895	(2,394,622)	12,230,155	13,427,466	5.21%	41,934	-	497,166
Jun-24	12,230,155	(905,051)	1,828,350	27,492	1,855,843	(2,760,894)	9,469,261	10,849,708	5.21%	33,884	-	531,050
Jul-24	9,469,261	(1,105,933)	1,974,287	30,242	2,004,529	(3,110,462)	6,358,799	7,914,030	5.21%	24,716	-	555,766
Aug-24	6,358,799	(1,076,300)	2,039,323	32,991	2,072,314	(3,148,614)	3,210,184	4,784,492	5.21%	14,942	-	570,708
Sep-24	3,210,184	(846,965)	2,339,763	35,740	2,375,503	(3,222,468)	(12,283)	1,598,951	5.21%	4,994	-	575,701
	Prior Col 7	Forecasted kWh * Proposed Rate	See Revenue Requirements Schedule for Details	See Revenue Requirements Schedule for Details	Col 3 + Col 4	Col 2 - Col 5	Col 1 + Prior Col 7	(Col 1 + Col 7) / 2	PSE&G CP/STD Wght Avg Rate from Previous Month	Col 8 * ((Col 9) / 12) * (1 - 28.11%)		Prior Col 12 + Col 10 - Col 11

TYPICAL RESIDENTIAL ELECTRIC BILL IMPACTS

The effect of the proposed changes in the Carbon Abatement Program, Energy Efficiency Economic Stimulus Program, Solar Generation Investment Program (Solar 4 All), Solar Loan II Program, Energy Efficiency Economic Extension Program, Solar Generation Investment Extension Program, Solar Loan III Program, Energy Efficiency Economic Extension Program II, Solar Generation Investment Extension Program II, Energy Efficiency 2017 Program, Transition Renewable Energy Certificate Program, Clean Energy Future- Energy Efficiency Program, Successor Solar Incentive Program, and Community Solar Energy Program components of the electric Green Programs Recovery Charge (GPRC) on typical residential electric bills, if approved by the Board, is illustrated below:

Residential Electric Service				
If Your Average Monthly kWhr Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
144	\$32.96	\$33.16	\$0.20	0.61 %
289	60.96	61.36	0.40	0.66
577	117.48	118.26	0.78	0.66
650	131.90	132.77	0.87	0.66
1,042	210.46	211.87	1.41	0.67

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (2) Same as (1) except includes changes in the Carbon Abatement Program, Energy Efficiency Economic Stimulus Program, Solar Generation Investment Program (Solar 4 All), Solar Loan II Program, Energy Efficiency Economic Extension Program, Solar Generation Investment Extension Program, Solar Loan III Program, Energy Efficiency Economic Extension Program II, Solar Generation Investment Extension Program II, Energy Efficiency 2017 Program, Transition Renewable Energy Certificate Program, Clean Energy Future- Energy Efficiency Program, Successor Solar Incentive Program, and Community Solar Energy Program components of the GPRC.

Residential Electric Service				
If Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (3) Would Be:	And Your Proposed Monthly Summer Bill (4) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
185	\$41.86	\$42.11	\$0.25	0.60 %
370	78.79	79.29	0.50	0.63
740	154.56	155.56	1.00	0.65
803	167.98	169.07	1.09	0.65
1,337	281.95	283.76	1.81	0.64

- (3) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (4) Same as (3) except includes changes in the Carbon Abatement Program, Energy Efficiency Economic Stimulus Program, Solar Generation Investment Program (Solar 4 All), Solar Loan II Program, Energy Efficiency Economic Extension Program, Solar Generation Investment Extension Program, Solar Loan III Program, Energy Efficiency Economic Extension Program II, Solar Generation Investment Extension Program II, Energy Efficiency 2017 Program, Transition Renewable Energy Certificate Program, Clean Energy Future- Energy Efficiency Program, Successor Solar Incentive Program, and Community Solar Energy Program components of the GPRC.

TYPICAL RESIDENTIAL GAS BILL IMPACTS

The effect of the proposed change in the Carbon Abatement Program, Energy Efficiency 2017, Energy Efficiency Economic Stimulus Program, Energy Efficiency Economic Extension Program, Energy Efficiency Economic Extension Program II, and Clean Energy Future – Energy Efficiency Program components of the gas Green Programs Recovery Charge (GPRC) on typical residential gas bills, if approved by the Board, is illustrated below:

Residential Gas Service				
If Your Average Monthly Therm Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
14	\$22.23	\$22.31	\$0.08	0.36 %
28	35.82	36.00	0.18	0.50
51	58.24	58.54	0.30	0.52
87	93.22	93.74	0.52	0.56
100	106.28	106.87	0.59	0.56
151	156.30	157.20	0.90	0.58

- (1) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect January 1, 2024 and assumes that the customer receives commodity service from Public Service.
- (2) Same as (1) except includes changes in the Carbon Abatement Program, Energy Efficiency 2017, Energy Efficiency Economic Stimulus Program, Energy Efficiency Economic Extension Program, Energy Efficiency Economic Extension Program II, and Clean Energy Future – Energy Efficiency Program components of the GPRC.

Residential Gas Service				
If Your Monthly Winter Therm Use Is:	Then Your Present Monthly Winter Bill (3) Would Be:	And Your Proposed Monthly Winter Bill (4) Would Be:	Your Monthly Winter Bill Change Would Be:	And Your Percent Change Would Be:
25	\$33.15	\$33.30	\$0.15	0.45 %
50	57.68	57.98	0.30	0.52
100	107.85	108.45	0.60	0.56
172	179.30	180.32	1.02	0.57
201	208.17	209.37	1.20	0.58
300	306.29	308.07	1.78	0.58

- (3) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect January 1, 2024 and assumes that the customer receives commodity service from Public Service.
- (4) Same as (3) except includes changes in the Carbon Abatement Program, Energy Efficiency 2017, Energy Efficiency Economic Stimulus Program, Energy Efficiency Economic Extension Program, Energy Efficiency Economic Extension Program II, and Clean Energy Future – Energy Efficiency Program components of the GPRC.

TYPICAL RESIDENTIAL ELECTRIC BILL IMPACTS

The effect of the proposed change in the electric Carbon Abatement Program component of the Green Programs Recovery Charge (GPRC) on typical residential electric bills, if approved by the Board, is illustrated below:

Residential Electric Service				
If Your Average Monthly kWhr Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
144	\$32.96	\$32.96	\$0.00	0.00%
289	60.96	60.96	0.00	0.00
577	117.48	117.48	0.00	0.00
650	131.90	131.90	0.00	0.00
1,042	210.46	210.46	0.00	0.00

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (2) Same as (1) except includes changes in the Carbon Abatement Program component of the GPRC.

Residential Electric Service				
If Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (3) Would Be:	And Your Proposed Monthly Summer Bill (4) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
185	\$41.86	\$41.86	\$0.00	0.00%
370	78.79	78.79	0.00	0.00
740	154.56	154.56	0.00	0.00
803	167.98	167.98	0.00	0.00
1,337	281.95	281.96	0.01	0.00

- (3) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (4) Same as (3) except includes changes in the Carbon Abatement Program component of the GPRC.

TYPICAL RESIDENTIAL GAS BILL IMPACTS

The effect of the proposed change in the gas Carbon Abatement Program component of the Green Programs Recovery Charge (GPRC) on typical residential gas bills, if approved by the Board, is illustrated below:

Residential Gas Service				
If Your Average Monthly Therm Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
14	\$22.23	\$22.23	\$0.00	0.00 %
28	35.82	35.82	0.00	0.00
51	58.24	58.24	0.00	0.00
87	93.22	93.22	0.00	0.00
100	106.28	106.28	0.00	0.00
151	156.30	156.29	(0.01)	(0.01)

- (1) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect January 1, 2024 and assumes that the customer receives commodity service from Public Service.
- (2) Same as (1) except includes changes in the Carbon Abatement Program component of the GPRC.

Residential Gas Service				
If Your Monthly Winter Therm Use Is:	Then Your Present Monthly Winter Bill (3) Would Be:	And Your Proposed Monthly Winter Bill (4) Would Be:	Your Monthly Winter Bill Change Would Be:	And Your Percent Change Would Be:
25	\$33.15	\$33.15	\$0.00	0.00 %
50	57.68	57.68	0.00	0.00
100	107.85	107.85	0.00	0.00
172	179.30	179.29	(0.01)	(0.01)
201	208.17	208.16	(0.01)	0.00
300	306.29	306.27	(0.02)	(0.01)

- (3) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect January 1, 2024 and assumes that the customer receives commodity service from Public Service.
- (4) Same as (3) except includes changes in the Carbon Abatement Program component of the GPRC.

TYPICAL RESIDENTIAL ELECTRIC BILL IMPACTS

The effect of the proposed change in the electric Energy Efficiency Economic Stimulus Program component of the Green Programs Recovery Charge (GPRC) on typical residential electric bills, if approved by the Board, is illustrated below:

Residential Electric Service				
If Your Average Monthly kWhr Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
144	\$32.96	\$32.96	\$0.00	0.00 %
289	60.96	60.96	0.00	0.00
577	117.48	117.47	(0.01)	-0.01
650	131.90	131.89	(0.01)	-0.01
1,042	210.46	210.45	(0.01)	0.00

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (2) Same as (1) except includes changes in the Energy Efficiency Economic Stimulus Program component of the GPRC.

Residential Electric Service				
If Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (3) Would Be:	And Your Proposed Monthly Summer Bill (4) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
185	\$41.86	\$41.86	\$0.00	0.00 %
370	78.79	78.79	0.00	0.00
740	154.56	154.55	(0.01)	-0.01
803	167.98	167.97	(0.01)	-0.01
1,337	281.95	281.94	(0.01)	0.00

- (3) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (4) Same as (3) except includes changes in the Energy Efficiency Economic Stimulus Program component of the GPRC.

TYPICAL RESIDENTIAL GAS BILL IMPACTS

The effect of the proposed change in the gas Energy Efficiency Economic Stimulus Program component of the Green Programs Recovery Charge (GPRC) on typical residential gas bills, if approved by the Board, is illustrated below:

Residential Gas Service				
If Your Average Monthly Therm Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
14	\$22.23	\$22.23	\$0.00	0.00 %
28	35.82	35.82	0.00	0.00
51	58.24	58.23	(0.01)	(0.02)
87	93.22	93.20	(0.02)	(0.02)
100	106.28	106.27	(0.01)	(0.01)
151	156.30	156.27	(0.03)	(0.02)

- (1) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect January 1, 2024 and assumes that the customer receives commodity service from Public Service.
- (2) Same as (1) except includes changes in the Energy Efficiency Economic Stimulus Program component of the GPRC.

Residential Gas Service				
If Your Monthly Winter Therm Use Is:	Then Your Present Monthly Winter Bill (3) Would Be:	And Your Proposed Monthly Winter Bill (4) Would Be:	Your Monthly Winter Bill Change Would Be:	And Your Percent Change Would Be:
25	\$33.15	\$33.15	\$0.00	0.00 %
50	57.68	57.67	(0.01)	(0.02)
100	107.85	107.84	(0.01)	(0.01)
172	179.30	179.27	(0.03)	(0.02)
201	208.17	208.15	(0.02)	(0.01)
300	306.29	306.24	(0.05)	(0.02)

- (3) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect January 1, 2024 and assumes that the customer receives commodity service from Public Service.
- (4) Same as (3) except includes changes in the Energy Efficiency Economic Stimulus Program component of the GPRC.

TYPICAL RESIDENTIAL ELECTRIC BILL IMPACTS

The effect of the proposed change in the electric Solar Generation Investment Program (Solar 4 All) component of the Green Programs Recovery Charge (GPRC) on typical residential electric bills, if approved by the Board, is illustrated below:

Residential Electric Service				
If Your Average Monthly kWhr Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
144	\$32.96	\$32.97	\$0.01	0.03 %
289	60.96	60.98	0.02	0.03
577	117.48	117.50	0.02	0.02
650	131.90	131.92	0.02	0.02
1,042	210.46	210.50	0.04	0.02

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (2) Same as (1) except includes changes in the Solar Generation Investment Program component of the GPRC.

Residential Electric Service				
If Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (3) Would Be:	And Your Proposed Monthly Summer Bill (4) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
185	\$41.86	\$41.87	\$0.01	0.02 %
370	78.79	78.81	0.02	0.03
740	154.56	154.59	0.03	0.02
803	167.98	168.02	0.04	0.02
1,337	281.95	282.01	0.06	0.02

- (3) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (4) Same as (3) except includes changes in the Solar Generation Investment Program component of the GPRC.

TYPICAL RESIDENTIAL ELECTRIC BILL IMPACTS

The effect of the proposed change in the electric Solar Loan II Program component of the Green Programs Recovery Charge (GPRC) on typical residential electric bills, if approved by the Board, is illustrated below:

Residential Electric Service				
If Your Average Monthly kWhr Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
144	\$32.96	\$32.97	\$0.01	0.03 %
289	60.96	60.98	0.02	0.03
577	117.48	117.50	0.02	0.02
650	131.90	131.92	0.02	0.02
1,042	210.46	210.50	0.04	0.02

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (2) Same as (1) except includes changes in the Solar Loan II Program component of the GPRC.

Residential Electric Service				
If Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (3) Would Be:	And Your Proposed Monthly Summer Bill (4) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
185	\$41.86	\$41.87	\$0.01	0.02 %
370	78.79	78.81	0.02	0.03
740	154.56	154.59	0.03	0.02
803	167.98	168.01	0.03	0.02
1,337	281.95	282.01	0.06	0.02

- (3) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (4) Same as (3) except includes changes in the Solar Loan II Program component of the GPRC.

TYPICAL RESIDENTIAL ELECTRIC BILL IMPACTS

The effect of the proposed change in the electric Energy Efficiency Economic Extension Program component of the Green Programs Recovery Charge (GPRC) on typical residential electric bills, if approved by the Board, is illustrated below:

Residential Electric Service				
If Your Average Monthly kWhr Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
144	\$32.96	\$32.96	\$0.00	0.00 %
289	60.96	60.96	0.00	0.00
577	117.48	117.47	(0.01)	-0.01
650	131.90	131.88	(0.02)	-0.02
1,042	210.46	210.44	(0.02)	-0.01

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (2) Same as (1) except includes changes in the Energy Efficiency Economic Extension Program component of the GPRC.

Residential Electric Service				
If Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (3) Would Be:	And Your Proposed Monthly Summer Bill (4) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
185	\$41.86	\$41.86	\$0.00	0.00 %
370	78.79	78.78	(0.01)	-0.01
740	154.56	154.55	(0.01)	-0.01
803	167.98	167.97	(0.01)	-0.01
1,337	281.95	281.93	(0.02)	-0.01

- (3) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (4) Same as (3) except includes changes in the Energy Efficiency Economic Extension Program component of the GPRC.

TYPICAL RESIDENTIAL GAS BILL IMPACTS

The effect of the proposed change in the gas Energy Efficiency Economic Extension Program component of the Green Programs Recovery Charge (GPRC) on typical residential gas bills, if approved by the Board, is illustrated below:

Residential Gas Service				
If Your Average Monthly Therm Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
14	\$22.23	\$22.23	\$0.00	0.00 %
28	35.82	35.83	0.01	0.03
51	58.24	58.24	0.00	0.00
87	93.22	93.22	0.00	0.00
100	106.28	106.28	0.00	0.00
151	156.30	156.30	0.00	0.00

- (1) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect January 1, 2024 and assumes that the customer receives commodity service from Public Service.
- (2) Same as (1) except includes changes in the Energy Efficiency Economic Extension Program component of the GPRC.

Residential Gas Service				
If Your Monthly Winter Therm Use Is:	Then Your Present Monthly Winter Bill (3) Would Be:	And Your Proposed Monthly Winter Bill (4) Would Be:	Your Monthly Winter Bill Change Would Be:	And Your Percent Change Would Be:
25	\$33.15	\$33.15	\$0.00	0.00%
50	57.68	57.68	0.00	0.00
100	107.85	107.86	0.01	0.01
172	179.30	179.30	0.00	0.00
201	208.17	208.18	0.01	0.00
300	306.29	306.30	0.01	0.00

- (3) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect January 1, 2024 and assumes that the customer receives commodity service from Public Service.
- (4) Same as (3) except includes changes in the Energy Efficiency Economic Extension Program component of the GPRC.

TYPICAL RESIDENTIAL ELECTRIC BILL IMPACTS

The effect of the proposed change in the electric Solar Generation Investment Extension Program component of the Green Programs Recovery Charge (GPRC) on typical residential electric bills, if approved by the Board, is illustrated below:

Residential Electric Service				
If Your Average Monthly kWhr Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
144	\$32.96	\$33.00	\$0.04	0.12 %
289	60.96	61.05	0.09	0.15
577	117.48	117.64	0.16	0.14
650	131.90	132.08	0.18	0.14
1,042	210.46	210.75	0.29	0.14

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (2) Same as (1) except includes changes in the Solar Generation Investment Extension Program component of the GPRC.

Residential Electric Service				
If Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (3) Would Be:	And Your Proposed Monthly Summer Bill (4) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
185	\$41.86	\$41.91	\$0.05	0.12 %
370	78.79	78.90	0.11	0.14
740	154.56	154.77	0.21	0.14
803	167.98	168.21	0.23	0.14
1,337	281.95	282.33	0.38	0.13

- (3) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (4) Same as (3) except includes changes in the Solar Generation Investment Extension Program component of the GPRC.

TYPICAL RESIDENTIAL ELECTRIC BILL IMPACTS

The effect of the proposed change in the electric Solar Loan III Program component of the Green Programs Recovery Charge (GPRC) on typical residential electric bills, if approved by the Board, is illustrated below:

Residential Electric Service				
If Your Average Monthly kWhr Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
144	\$32.96	\$32.96	\$0.00	0.00%
289	60.96	60.97	0.01	0.02
577	117.48	117.49	0.01	0.01
650	131.90	131.91	0.01	0.01
1,042	210.46	210.48	0.02	0.01

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (2) Same as (1) except includes changes in the Solar Loan III Program component of the GPRC.

Residential Electric Service				
If Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (3) Would Be:	And Your Proposed Monthly Summer Bill (4) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
185	\$41.86	\$41.86	\$0.00	0.00%
370	78.79	78.80	0.01	0.01
740	154.56	154.57	0.01	0.01
803	167.98	168.00	0.02	0.01
1,337	281.95	281.98	0.03	0.01

- (3) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (4) Same as (3) except includes changes in the Solar Loan III Program component of the GPRC.

TYPICAL RESIDENTIAL ELECTRIC BILL IMPACTS

The effect of the proposed change in the electric Energy Efficiency Economic Extension Program II component of the Green Programs Recovery Charge (GPRC) on typical residential electric bills, if approved by the Board, is illustrated below:

Residential Electric Service				
If Your Average Monthly kWhr Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
144	\$32.96	\$32.96	\$0.00	0.00%
289	60.96	60.96	0.00	0.00
577	117.48	117.48	0.00	0.00
650	131.90	131.90	0.00	0.00
1,042	210.46	210.46	0.00	0.00

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (2) Same as (1) except includes changes in the Energy Efficiency Economic Extension Program II component of the GPRC.

Residential Electric Service				
If Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (3) Would Be:	And Your Proposed Monthly Summer Bill (4) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
185	\$41.86	\$41.86	\$0.00	0.00 %
370	78.79	78.79	0.00	0.00
740	154.56	154.56	0.00	0.00
803	167.98	167.98	0.00	0.00
1,337	281.95	281.96	0.01	0.00

- (3) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (4) Same as (3) except includes changes in the Energy Efficiency Economic Extension Program II component of the GPRC.

TYPICAL RESIDENTIAL GAS BILL IMPACTS

The effect of the proposed change in the gas Energy Efficiency Economic Extension Program II component of the Green Programs Recovery Charge (GPRC) on typical residential gas bills, if approved by the Board, is illustrated below:

Residential Gas Service				
If Your Average Monthly Therm Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
14	\$22.23	\$22.23	\$0.00	0.00%
28	35.82	35.83	0.01	0.03
51	58.24	58.25	0.01	0.02
87	93.22	93.24	0.02	0.02
100	106.28	106.31	0.03	0.03
151	156.30	156.33	0.03	0.02

- (1) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect January 1, 2024 and assumes that the customer receives commodity service from Public Service.
- (2) Same as (1) except includes changes in the Energy Efficiency Economic Extension Program II component of the GPRC.

Residential Gas Service				
If Your Monthly Winter Therm Use Is:	Then Your Present Monthly Winter Bill (3) Would Be:	And Your Proposed Monthly Winter Bill (4) Would Be:	Your Monthly Winter Bill Change Would Be:	And Your Percent Change Would Be:
25	\$33.15	\$33.16	\$0.01	0.03 %
50	57.68	57.69	0.01	0.02
100	107.85	107.88	0.03	0.03
172	179.30	179.34	0.04	0.02
201	208.17	208.22	0.05	0.02
300	306.29	306.36	0.07	0.02

- (3) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect January 1, 2024 and assumes that the customer receives commodity service from Public Service.
- (4) Same as (3) except includes changes in the Energy Efficiency Economic Extension Program II component of the GPRC.

TYPICAL RESIDENTIAL ELECTRIC BILL IMPACTS

The effect of the proposed change in the electric Solar Generation Investment Extension Program II component of the Green Programs Recovery Charge (GPRC) on typical residential electric bills, if approved by the Board, is illustrated below:

Residential Electric Service				
If Your Average Monthly kWhr Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
144	\$32.96	\$32.96	\$0.00	0.00 %
289	60.96	60.96	0.00	0.00
577	117.48	117.47	(0.01)	-0.01
650	131.90	131.88	(0.02)	-0.02
1,042	210.46	210.44	(0.02)	-0.01

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (2) Same as (1) except includes changes in the Solar Generation Investment Extension Program II component of the GPRC.

Residential Electric Service				
If Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (3) Would Be:	And Your Proposed Monthly Summer Bill (4) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
185	\$41.86	\$41.86	\$0.00	0.00 %
370	78.79	78.78	(0.01)	-0.01
740	154.56	154.55	(0.01)	-0.01
803	167.98	167.97	(0.01)	-0.01
1,337	281.95	281.93	(0.02)	-0.01

- (3) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (4) Same as (3) except includes changes in the Solar Generation Investment Extension Program II component of the GPRC.

TYPICAL RESIDENTIAL ELECTRIC BILL IMPACTS

The effect of the proposed change in the electric Energy Efficiency 2017 Program component of the electric Green Programs Recovery Charge (GPRC) on typical residential electric bills, if approved by the Board, is illustrated below:

Residential Electric Service				
If Your Average Monthly kWhr Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
144	\$32.96	\$32.96	\$0.00	0.00 %
289	60.96	60.96	0.00	0.00
577	117.48	117.47	(0.01)	-0.01
650	131.90	131.89	(0.01)	-0.01
1,042	210.46	210.45	(0.01)	0.00

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (2) Same as (1) except includes the proposed Energy Efficiency 2017 Program component of the GPRC.

Residential Electric Service				
If Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (3) Would Be:	And Your Proposed Monthly Summer Bill (4) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
185	\$41.86	\$41.86	\$0.00	0.00 %
370	78.79	78.79	0.00	0.00
740	154.56	154.55	(0.01)	-0.01
803	167.98	167.97	(0.01)	-0.01
1,337	281.95	281.94	(0.01)	0.00

- (3) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (4) Same as (3) except includes the proposed Energy Efficiency 2017 Program component of the GPRC.

TYPICAL RESIDENTIAL GAS BILL IMPACTS

The effect of the proposed change in the gas Energy Efficiency 2017 Program component of the Green Programs Recovery Charge (GPRC) on typical residential gas bills, if approved by the Board, is illustrated below:

Residential Gas Service				
If Your Average Monthly Therm Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
14	\$22.23	\$22.20	(\$0.03)	(0.13) %
28	35.82	35.78	(0.04)	(0.11)
51	58.24	58.16	(0.08)	(0.14)
87	93.22	93.08	(0.14)	(0.15)
100	106.28	106.13	(0.15)	(0.14)
151	156.30	156.07	(0.23)	(0.15)

- (1) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect January 1, 2024 and assumes that the customer receives commodity service from Public Service.
- (2) Same as (1) except includes the proposed Energy Efficiency 2017 Program component of the GPRC.

Residential Gas Service				
If Your Monthly Winter Therm Use Is:	Then Your Present Monthly Winter Bill (3) Would Be:	And Your Proposed Monthly Winter Bill (4) Would Be:	Your Monthly Winter Bill Change Would Be:	And Your Percent Change Would Be:
25	\$33.15	\$33.11	(\$0.04)	(0.12) %
50	57.68	57.60	(0.08)	(0.14)
100	107.85	107.70	(0.15)	(0.14)
172	179.30	179.03	(0.27)	(0.15)
201	208.17	207.87	(0.30)	(0.14)
300	306.29	305.83	(0.46)	(0.15)

- (3) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect January 1, 2024 and assumes that the customer receives commodity service from Public Service.
- (4) Same as (3) except includes the proposed Energy Efficiency 2017 Program component of the GPRC.

TYPICAL RESIDENTIAL ELECTRIC BILL IMPACTS

The effect of the proposed Transitional Renewable Energy Certificates (TREC) Program component of the electric Green Programs Recovery Charge (GPRC) on typical residential electric bills, if approved by the Board, is illustrated below:

Residential Electric Service				
If Your Average Monthly kWhr Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
144	\$32.96	\$33.05	\$0.09	0.27 %
289	60.96	61.15	0.19	0.31
577	117.48	117.85	0.37	0.31
650	131.90	132.31	0.41	0.31
1,042	210.46	211.13	0.67	0.32

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
 (2) Same as (1) except includes the proposed TREC Program component of the GPRC.

Residential Electric Service				
If Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (3) Would Be:	And Your Proposed Monthly Summer Bill (4) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
185	\$41.86	\$41.98	\$0.12	0.29 %
370	78.79	79.03	0.24	0.30
740	154.56	155.04	0.48	0.31
803	167.98	168.50	0.52	0.31
1,337	281.95	282.82	0.87	0.31

- (3) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
 (4) Same as (3) except includes the proposed TREC Program component of the GPRC.

TYPICAL RESIDENTIAL ELECTRIC BILL IMPACTS

The effect of the proposed change in the electric Clean Energy Future – Energy Efficiency component of the electric Green Programs Recovery Charge (GPRC) on typical residential electric bills, if approved by the Board, is illustrated below:

Residential Electric Service				
If Your Average Monthly kWhr Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
144	\$32.96	\$33.09	\$0.13	0.39 %
289	60.96	61.23	0.27	0.44
577	117.48	118.01	0.53	0.45
650	131.90	132.49	0.59	0.45
1,042	210.46	211.41	0.95	0.45

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (2) Same as (1) except includes the proposed Clean Energy Future – Energy Efficiency component of the GPRC.

Residential Electric Service				
If Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (3) Would Be:	And Your Proposed Monthly Summer Bill (4) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
185	\$41.86	\$42.03	\$0.17	0.41 %
370	78.79	79.13	0.34	0.43
740	154.56	155.24	0.68	0.44
803	167.98	168.72	0.74	0.44
1,337	281.95	283.17	1.22	0.43

- (3) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (4) Same as (3) except includes the proposed Clean Energy Future – Energy Efficiency component of the GPRC.

TYPICAL RESIDENTIAL GAS BILL IMPACTS

The effect of the proposed change in the gas Clean Energy Future – Energy Efficiency component of the Green Programs Recovery Charge (GPRC) on typical residential gas bills, if approved by the Board, is illustrated below:

Residential Gas Service				
If Your Average Monthly Therm Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
14	\$22.23	\$22.33	\$0.10	0.45 %
28	35.82	36.04	0.22	0.61
51	58.24	58.62	0.38	0.65
87	93.22	93.86	0.64	0.69
100	106.28	107.02	0.74	0.70
151	156.30	157.42	1.12	0.72

- (1) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect January 1, 2024 and assumes that the customer receives commodity service from Public Service.
- (2) Same as (1) except includes the proposed Clean Energy Future – Energy Efficiency component of the GPRC.

Residential Gas Service				
If Your Monthly Winter Therm Use Is:	Then Your Present Monthly Winter Bill (3) Would Be:	And Your Proposed Monthly Winter Bill (4) Would Be:	Your Monthly Winter Bill Change Would Be:	And Your Percent Change Would Be:
25	\$33.15	\$33.34	\$0.19	0.57 %
50	57.68	58.05	0.37	0.64
100	107.85	108.59	0.74	0.69
172	179.30	180.57	1.27	0.71
201	208.17	209.66	1.49	0.72
300	306.29	308.51	2.22	0.72

- (3) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect January 1, 2024 and assumes that the customer receives commodity service from Public Service.
- (4) Same as (3) except includes the proposed Clean Energy Future – Energy Efficiency component of the GPRC.

TYPICAL RESIDENTIAL ELECTRIC BILL IMPACTS

The effect of the proposed change in the electric Successor Solar Incentive Program component of the Green Programs Recovery Charge (GPRC) on typical residential electric bills, if approved by the Board, is illustrated below:

Residential Electric Service				
If Your Average Monthly kWhr Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
144	\$32.96	\$32.83	(\$0.13)	-0.39 %
289	60.96	60.70	(0.26)	-0.43
577	117.48	116.94	(0.54)	-0.46
650	131.90	131.29	(0.61)	-0.46
1,042	210.46	209.49	(0.97)	-0.46

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (2) Same as (1) except includes changes in the Successor Solar Incentive Program component of the GPRC.

Residential Electric Service				
If Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (3) Would Be:	And Your Proposed Monthly Summer Bill (4) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
185	\$41.86	\$41.69	(\$0.17)	-0.41 %
370	78.79	78.45	(0.34)	-0.43
740	154.56	153.87	(0.69)	-0.45
803	167.98	167.24	(0.74)	-0.44
1,337	281.95	280.71	(1.24)	-0.44

- (3) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (4) Same as (3) except includes changes in the Successor Solar Incentive Program component of the GPRC.

TYPICAL RESIDENTIAL ELECTRIC BILL IMPACTS

The effect of the proposed change in the electric Community Solar Energy Program component of the Green Programs Recovery Charge (GPRC) on typical residential electric bills, if approved by the Board, is illustrated below:

Residential Electric Service				
If Your Average Monthly kWhr Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
144	\$32.96	\$33.02	\$0.06	0.18 %
289	60.96	61.08	0.12	0.20
577	117.48	117.71	0.23	0.20
650	131.90	132.16	0.26	0.20
1,042	210.46	210.88	0.42	0.20

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (2) Same as (1) except includes changes in the Community Solar Energy Program component of the GPRC.

Residential Electric Service				
If Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (3) Would Be:	And Your Proposed Monthly Summer Bill (4) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
185	\$41.86	\$41.93	\$0.07	0.17 %
370	78.79	78.94	0.15	0.19
740	154.56	154.86	0.30	0.19
803	167.98	168.30	0.32	0.19
1,337	281.95	282.49	0.54	0.19

- (3) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.
- (4) Same as (3) except includes changes in the Community Solar Energy Program component of the GPRC.