

NOTICE TO PUBLIC SERVICE ELECTRIC AND GAS COMPANY CUSTOMERS

IN THE MATTER OF THE PETITION OF PUBLIC SERVICE ELECTRIC AND GAS COMPANY FOR APPROVAL OF CHANGES IN ITS ELECTRIC GREEN PROGRAMS RECOVERY CHARGE AND ITS GAS GREEN PROGRAMS RECOVERY CHARGE

BPU Docket Nos. ER23070423 & GR23070424

PLEASE TAKE NOTICE that, on June 30, 2023, Public Service Electric and Gas Company ("Public Service" or "Company") filed a petition with the New Jersey Board of Public Utilities ("Board" or "BPU"), requesting a resetting of the Company's electric and gas Green Programs Recovery Charge ("GPRC") ("Petition"). These changes are the result of adjustments in the following applicable components in the separate electric and gas programs: Carbon Abatement Program, Energy Efficiency Economic Stimulus Program, Energy Efficiency Economic Extension Program, Energy Efficiency Economic Extension Program II, Energy Efficiency 2017 Program, and Clean Energy Future- Energy Efficiency Program for both electric and gas, and for electric only, the Solar Generation Investment Program (Solar 4 All), Solar Loan II Program, Solar Generation Investment Extension Program, Solar Loan III Program, Solar Generation Investment Extension II Program, Transition Renewable Energy Certificate Program, Successor Solar Incentive Program, and Community Solar Program. The filing was updated with the Board on February 8, 2024 to reflect actual results through September 30, 2024.

The proposed electric and gas GPRC rates, if approved by the Board, are shown in Table #1. The proposed rates are designed to recover the combined components of the GPRC for the October 1, 2023 through September 30, 2024 period, amounting to a total of approximately \$239.5 million for electric programs and \$40.5 million for gas programs. As part of the Petition, the Company must demonstrate that the expenses associated with certain programs were incurred reasonably and prudently. The approximate effect of the proposed changes on typical electric and gas residential average monthly bills, if approved by the Board, is provided in Tables #2 and #3.

Under the Company's proposal, a typical residential electric customer using 740 kilowatt-hours ("kWh") in a summer month and 577 kWh in an average month (6,920 kWh annually) would see an increase in the average monthly bill from \$117.48 to \$118.26, or \$0.78 or approximately 0.66%. A residential gas heating customer using 172 therms per month during the winter months and 87 average monthly therms (1,040 therms on an annual basis) would see an increase in the average monthly bill from \$93.22 to \$93.74, or \$0.52 or approximately 0.56%.

Any rate adjustments with resulting changes in bill impacts found by the Board to be just and reasonable as the result of the Company's Petition may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:2-21 and for other good and legally sufficient reasons to any class or classes of customers of the Company. Therefore, the described charges may increase or decrease based upon the Board's decision.

A copy of this Notice of Filing and Public Hearings on the Petition is being served upon the clerk, executive or administrator of each municipality and county within the Company's service territory. The Petition is available for review online at the Public Service website at <http://www.pseg.com/pseandgfilings> and has also been sent to the New Jersey Division of Rate Counsel ("Rate Counsel"), who will represent the interests of all Public Service customers in this proceeding. The Petition is also available to review online on the Board's website, <https://publicaccess.bpu.state.nj.us>, where you can search by the above-captioned docket numbers. The Petition and Board file may also be reviewed at the Board located at 44 South Clinton Avenue, 1st Floor, Trenton, NJ, with an appointment. To make an appointment, please call (609) 913-6298.

PLEASE TAKE FURTHER NOTICE that due to the COVID-19 Pandemic, virtual/ telephonic public hearings are scheduled on the following date and times so that members of the public may present their views on the Petition:

DATE: March 13, 2024

TIMES: 4:30 p.m. and 5:30 p.m.

Join: Join Zoom Meeting <https://pseg.zoom.us/j/92846158128?pwd=czBtZHE5ZTh1Z1FveGlmSVg0R1NuQT09#success>

Go to www.zoom.com and choose "Join a Meeting" at the top of the web page. When prompted, use Meeting number 928 4615 8128 to access the meeting.

-or-

Join by phone (toll-free):

Dial In: (888) 475-4499

Meeting ID: 928 4615 8128

When prompted, enter the Meeting ID number to access the meeting.

Representatives from the Company, Board Staff and Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in number set forth above and may express their views on the Petition. All comments will be made a part of the final record of the proceeding and will be considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Secretary of the Board at board.secretary@bpu.nj.gov.

Comments may be submitted directly to the specific docket listed above using the "Post Comments" button on the Board's Public Document Search tool (<https://publicaccess.bpu.state.nj.us/>). Comments are considered public documents for purposes of the State's Open Public Records Act. Only public documents should be submitted using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board's e-filing system or by email to the Secretary of the Board. Please include "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage: <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:

Sherri L. Golden, Secretary of the Board

44 South Clinton Ave., 1st Floor

PO Box 350

Trenton, NJ 08625-0350

Phone: 609-913-6241

Email: board.secretary@bpu.nj.gov

**Table # 1
COMPONENTS OF THE GREEN PROGRAMS RECOVERY CHARGE (GPRC)**

	Electric Charges		Gas Charges	
	Previous \$/kWhr (Including SUT)	New \$/kWhr (Including SUT)	Previous \$/Therm (Including SUT)	New \$/Therm (Including SUT)
Carbon Abatement Program	\$(0.000011)	\$(0.000007)	\$(0.000501)	\$(0.000553)
Energy Efficiency Economic Stimulus Program	0.000004	(0.000007)	0.000178	0.000032
Solar Generation Investment Program (Solar 4 All)	0.000317	0.000358	-	-
Solar Loan II Program	0.000116	0.000157	-	-
Energy Efficiency Economic Extension Program	0.000036	0.000016	0.000351	0.000388
Solar Generation Investment Extension Program	(0.000237)	0.000046	-	-
Solar Loan III Program	0.000016	0.000033	-	-
Energy Efficiency Economic Extension Program II	0.000115	0.000118	0.000503	0.000747
Solar Generation Investment Extension II Program	(0.000112)	(0.000132)	-	-
Energy Efficiency 2017 Program	0.000286	0.000273	0.003199	0.001664
Transition Renewable Energy Certificate Program	0.002644	0.003289	-	-
Clean Energy Future Energy Efficiency Program	0.001340	0.002253	0.005894	0.013291
Successor Solar Incentive Program	0.000641	(0.000288)	-	-
Community Solar Energy Program	0.000090	0.000490	-	-
Green Programs Recovery Charge(1)	\$0.005246	\$0.006599	\$0.009624	\$0.015569

(1) Total GPRC may not add due to rounding.

Table #2 Residential Electric Service

If Your Average Monthly kWhr Use Is:	And Your Jun. to Sep. Average Monthly kWhr Use Is:	Then Your Present Average Monthly Bill (1) Would Be:	And Your Proposed Average Monthly Bill (2) Would Be:	Your Average Monthly Bill Change Would Be:	And Your Percent Change Would Be:
144	185	\$32.96	\$33.16	\$0.20	0.61 %
289	370	60.96	61.36	0.40	0.66
577	740	117.48	118.26	0.78	0.66
650	803	131.90	132.77	0.87	0.66
1,042	1,337	210.46	211.87	1.41	0.67

(1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS- RSCP) charges in effect January 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.

(2) Same as (1) except includes the proposed change in the Green Programs Recovery Charge (GPRC).

Table #3 Residential Gas Service

If Your Average Monthly therm Use Is:	And Your Dec. to Mar. Average Monthly therm Use Is:	Then Your Present Average Monthly Bill (1) Would Be:	And Your Proposed Average Monthly Bill (2) Would Be:	Your Average Monthly Bill Change Would Be:	And Your Percent Change Would Be:
14	25	\$22.23	\$22.31	\$0.08	0.36 %
28	50	35.82	36.00	0.18	0.50
51	100	58.24	58.54	0.30	0.52
87	172	93.22	93.74	0.52	0.56
100	201	106.28	106.87	0.59	0.56
151	300	156.30	157.20	0.90	0.58

(1) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect January 1, 2024 and assumes that the customer receives BGSS-RSG commodity service from Public Service.

(2) Same as (1) except includes the proposed change in the Green Programs Recovery Charge (GPRC).