

NOTICE TO PUBLIC SERVICE ELECTRIC AND GAS COMPANY ELECTRIC CUSTOMERS

IN THE MATTER OF THE PETITION OF PUBLIC SERVICE ELECTRIC AND GAS COMPANY'S FOR APPROVAL OF INCREMENTAL COVID-19 COSTS FOR RECOVERY THROUGH A NEW SPECIAL-PURPOSE CLAUSE, AND FOR AUTHORIZATION TO RECOVER UNCOLLECTIBLE COSTS FOR GAS THROUGH THE SOCIETAL BENEFITS CHARGE

Notice of Filing and Notice of Public Hearings
BPU Docket No. GR23070448

PLEASE TAKE NOTICE that Public Service Electric and Gas Company ("PSE&G," or "Company") filed a petition with the New Jersey Board of Public Utilities ("Board" or "BPU") in July 2023 requesting approval to recover costs associated with the Company's COVID-19 incremental cost balance including a carrying charge ("Petition"). The Petition also requests approval of future gas bad debt costs through a new component of the Company's gas Societal Benefits Charge.

The Company proposes to recover all COVID-19 incremental costs through a new, separate non-bypassable Distribution Adjustment Clause ("DAC"). The DAC would be applicable to all electric and gas rate schedules and would be reviewed and possibly modified in future annual filing(s).

PSE&G is requesting that any over/under recovery of actual revenue requirements compared to revenues be deferred. In calculating the monthly interest on net over and under recoveries, the interest rate would be based upon the Company's interest rate obtained on its commercial paper and/or bank credit lines utilized in the preceding month. The proposed electric and gas DAC, if approved by the Board, is shown in Table #1.

The approximate effects of the proposed increase on typical electric and gas residential average monthly bills, if approved by the Board, are illustrated in Tables #2 and #3.

Under the Company's proposal, a typical residential electric customer using 740 kWh in a summer month and 577 kWh in an average month (6,920 kWh annually) would see an increase in the average monthly bill from \$119.57 to \$120.10, or \$0.53 or approximately 0.44%. A residential gas heating customer using 172 therms per month during the winter months and 87 average monthly therms (1,040 therms on an annual basis) would see an increase in the average monthly bill from \$94.92 to \$96.57, or \$1.65 or approximately 1.74%.

Any rate adjustments with resulting changes in bill impacts found by the Board to be just and reasonable as the result of the Company's Petition may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:2-21, and for other good and legally sufficient reasons to any class or classes of customers of the Company. Therefore, the described charges may increase or decrease based upon the Board's decision.

A copy of this Notice of Filing and Notice of Public Hearings was served upon the clerk, executive, or administrator of each municipality and county within the Company's service territory. The Petition is available for review online at the PSE&G website at <http://www.pseg.com/pseandgfilings> and was sent to the New Jersey Division of Rate Counsel ("Rate Counsel") which will represent the interests of all PSE&G customers in this proceeding. The Petition is also available to review online through the Board's website, <https://publicaccess.bpu.state.nj.us>, where you can search by the above-captioned docket number- GR23070448. The Petition and Board file may also be reviewed at the Board located at 44 South Clinton Avenue, 1st Floor, Trenton, NJ, with an appointment. To make an appointment, please call (609) 913-6298.

PLEASE TAKE FURTHER NOTICE that virtual/telephonic public hearings are scheduled on the following date and times so that members of the public may present their views on the Petition:

DATE: April 11, 2024
TIMES: 4:30 and 5:30 p.m.
Join: Join Zoom Meeting <https://pseg.zoom.us/j/92846158128?pwd=czBtZHE5ZTh1Z1FveGlmSVg0R1NuQT09#success>

Go to www.zoom.com and choose "Join a Meeting" at the top of the web page. When prompted, use Meeting number 928 4615 8128 to access the meeting.

-or-

Join by phone (toll-free):
Dial In: (888) 475-4499
Meeting ID: 928 4615 8128

When prompted, enter the Meeting ID number to access the meeting.

Representatives from the Company, Board Staff and Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in number set forth above and may express their views on the Petition. All comments will be made part of the final record of the proceeding and considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Secretary of the Board at board.secretary@bpu.nj.gov.

Comments may be submitted directly to the specific docket listed above using the "Post Comments" button on the Board's Public Document Search tool (<https://publicaccess.bpu.state.nj.us/>). Comments are considered public documents for purposes of the State's Open Public Records Act. Only public documents should be submitted using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board's e-filing system or by email to the

Secretary of the Board. Please include "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage: <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:
Sherri L. Golden, Secretary of the Board
44 South Clinton Ave., 1st Floor
PO Box 350
Trenton, NJ 08625-0350
Phone: 609-913-6241
Email: board.secretary@bpu.nj.gov

Table # 1
Components of the Distribution Adjustment Charge

	Electric Charges		Gas Charges	
	Present \$/kWhr (Incl SUT)	Proposed \$/kWhr (Incl SUT)	Present \$/Therm (Incl SUT)	Proposed \$/Therm (Incl SUT)
COVID-19 Cost Recovery	\$0.000000	\$0.000933	\$0.000000	\$0.018989
Distribution Adjustment Charge	\$0.000000	\$0.000933	\$0.000000	\$0.018989

Table # 2
Residential Electric Service

If Your Average Monthly kWhr Use Is:	And Your Jun. to Sep. Average Monthly kWhr Use Is:	Then Your Present Average Monthly Bill (1) Would Be:	And Your Proposed Average Monthly Bill (2) Would Be:	Your Average Monthly Bill Change Would Be:	And Your Percent Change Would Be:
144	185	\$33.48	\$33.61	\$0.13	0.39%
289	370	62.01	62.28	0.27	0.44
577	740	119.57	120.10	0.53	0.44
650	803	134.25	134.86	0.61	0.45
1,042	1,337	214.22	215.19	0.97	0.45

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect March 1, 2024, and assumes that the customer receives BGS-RSCP service from Public Service Electric and Gas Company.
(2) Same as (1) except includes the COVID-19 component of the DAC.

Table # 3
Residential Gas Service

If Your Average Monthly Therm Use Is:	And Your Dec. to Mar. Average Monthly Therm Use Is:	Then Your Present Average Monthly Bill (1) Would Be:	And Your Proposed Average Monthly Bill (2) Would Be:	Your Average Monthly Bill Change Would Be:	And Your Percent Change Would Be:
14	25	\$22.50	\$22.77	\$0.27	1.20%
28	50	36.38	36.92	0.54	1.48
51	100	59.23	60.19	0.96	1.62
87	172	94.92	96.57	1.65	1.74
100	201	108.23	110.13	1.90	1.76
151	300	159.25	162.13	2.88	1.81

- (1) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect March 1, 2024 and assumes that the customer receives BGSS-RSG commodity service from Public Service.
(2) Same as (1) except includes the COVID-19 component of the DAC.