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July 22, 2024

VIA ELECTRONIC MAIL

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Sherri L. Golden, RMC
Secretary of the Board
New Jersey Board of Public Utilities
44 South Clinton Avenue, 1st Floor
P.O. Box 350
Trenton, New Jersey 08625-0350

RE: Atlantic City Electric Company Universal Service Fund (“USF”) Financial
Reports: Second Quarter 2024
BPU Docket No. EX00020091

In the Matter of the New Jersey Board of Public Utilities’ Response to the
COVID-19 Pandemic
Atlantic City Electric Company Fresh Start Report (Second Quarter 2024)
BPU Docket No. AO20060471

Dear Secretary Golden:

On behalf of Atlantic City Electric Company, enclosed please find USF reports that are being filed electronically with the Secretary of the New Jersey Board of Public Utilities (the “Board” or “BPU”) and the Director of the Division of Audits for the quarter ending on June 30, 2024. The reports are: (1) the Second Quarter 2024 USF Financial Report (**Attachment 1**) and (2) the Table 3: Second Quarter – 2024 New Jersey USF/APP Data (**Attachment 2**).

In addition, by way of follow up to the Board’s Order on Universal Service Fund and Fresh Start Program Modifications, dated June 29, 2023, attached is ACE’s Second Quarter, 2024 Fresh Start Report (**Attachment 3**).

Sherri L. Golden, RMC

July 22, 2024

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Pursuant to the Order issued by the Board in connection with *In the Matter of the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations*, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed with the Secretary of the Board, the Division of Law, and the New Jersey Division of Rate Counsel. No paper copies will follow.

Feel free to contact the undersigned with any questions.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Passanante", with a long horizontal stroke extending to the right.

Philip J. Passanante
An Attorney at Law of the
State of New Jersey

Enclosures

cc: Service List

Attachment 1

Atlantic City Electric Company
USF / Lifeline Billing and Remittance Summary

USF / Lifeline Billing

USF / Lifeline Remittance

	KWH Billed	USF		Lifeline		Total USF/Lifeline Billing	USF		Lifeline		Total USF / Lifeline Remittance
		Rate	Billing	Rate	Billing		Remittance	Date	Remittance	Date	
Apr 2024	577,284,595	\$ 0.001244	\$ 717,875.53	\$ 0.000698	\$ 402,878.61	\$ 1,120,754.14	\$ 795,250.50	4/11/2024	\$ 446,497.87	4/11/2024	\$ 1,241,748.37
May 2024	593,760,324	\$ 0.001245	\$ 739,493.47	\$ 0.000698	\$ 414,724.33	\$ 1,154,217.80	\$ 717,875.53	5/10/2024	\$ 402,878.61	5/10/2024	\$ 1,120,754.14
Jun 2024	739,786,803	\$ 0.001243	\$ 919,646.39	\$ 0.000698	\$ 516,338.04	\$ 1,435,984.43	\$ 739,493.47	6/11/2024	\$ 414,724.33	6/11/2024	\$ 1,154,217.80
Total	1,910,831,722		\$ 2,377,015.39		\$ 1,333,940.98	\$ 3,710,956.37	\$ 2,252,619.50		\$ 1,264,100.81		\$ 3,516,720.31

Date Due: July 31, 2024
Submitted By: Janelle High
Phone No.: 667-313-1801
E-mail: Janelle.High@exeloncorp.com

**Atlantic City Electric Company
Calculation of USF Recovery**

	USF Credits Issued	USF Funds Received From Clearinghouse	Under (Over) Recovery
		Amount Date	
Apr 2024	\$ 2,581,557.07	\$ 1,809,120.92	\$ 772,436.15
May 2024	\$ 2,707,416.82	\$ 3,027,205.12	\$ (319,788.30)
Jun 2024	\$ 2,718,993.71	\$ -	\$ 2,718,993.71
Total	\$ 8,007,967.60	\$ 4,836,326.04	\$ 3,171,641.56

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**Atlantic City Electric Company
Calculation of USF APP Recovery**

	USF APP Credits Issued		USF APP Funds Received From Clearinghouse		Under (Over) Recovery
			Amount	Date	
Apr 2024	\$	593,333.43			\$ 593,333.43
May 2024	\$	842,899.82			\$ 842,899.82
Jun 2024	\$	573,148.33			\$ 573,148.33
Total	\$	2,009,381.58	\$	-	\$ 2,009,381.58

Date Due: July 31, 2024
Submitted By: Janelle High
Phone No.: 667-313-1801
E-mail: Janelle.High@exeloncorp.com

**Atlantic City Electric Company
Calculation of Lifeline Recovery**

	Lifeline Credits Issued	Lifeline Funds Received From Clearinghouse		Under (Over) Recovery
		Amount	Date	
Apr 2024	\$ 116,437.50	\$ 116,437.50		\$ -
May 2024	\$ 42,637.50	\$ 42,637.50		\$ -
Jun 2024	\$ 30,375.00	\$ 30,375.00		\$ -
Total	\$ 189,450.00	\$ 189,450.00		\$ -

Date Due: July 31, 2024
Submitted By: Janelle High
Phone No.: 667-313-1801
E-mail: Janelle.High@exeloncorp.com

Atlantic City Electric Company Calculation of Total Recovery Net of Interest

	Total Credits Issued	Total Funds Received From Clearinghouse		Under (Over) Recovery
		Amount	Date	
Apr 2024	\$ 3,291,328.00	\$ 1,925,558.42		\$ 1,365,769.58
May 2024	\$ 3,592,954.14	\$ 3,069,842.62		\$ 523,111.52
Jun 2024	\$ 3,322,517.04	\$ 30,375.00		\$ 3,292,142.04
Total	\$ 10,206,799.18	\$ 5,025,776.04		\$ 5,181,023.14

Date Due: July 31, 2024
Submitted By: Janelle High
Phone No.: 667-313-1801
E-mail: Janelle.High@exeloncorp.com

Attachment 2

ATLANTIC CITY ELECTRIC COMPANY -- Second Quarter USF Statistics 2024

NUMBER OF USF CUSTOMERS

BILL PERIOD	TOT BILLED	TOT USF	TOT APP	# of Participants Terminated for Nonpayment QUESTION #5	# CUSTOMERS QUESTION #1
202404	\$ 4,457,111.62	\$ (2,604,341.45)	\$ (637,803.27)	260	35,776
202405	\$ 4,092,181.87	\$ (2,710,221.12)	\$ (798,429.98)	282	36,311
202406	\$ 5,746,309.17	\$ (2,733,110.79)	\$ (573,148.33)	151	36,645
TOTAL	\$ 14,295,602.66	\$ (8,047,673.36)	\$ (2,009,381.58)	693	108,732

DISTRIBUTION OF USF BENEFITS (QUESTION #2)

PERIOD	RANGE	USF	#ACCTS
202404	\$5 - \$25	\$ 67,042.49	7,653
202404	\$25.01 - \$50	\$ 158,896.87	4,208
202404	\$50.01 - \$75	\$ 267,960.38	4,289
202404	\$75.01 - \$100	\$ 337,428.86	3,873
202404	\$100.01 - \$125	\$ 363,461.82	3,245
202404	\$125.01 - \$150	\$ 340,122.45	2,487
202404	OVER \$150	\$ 1,108,789.51	6,108
Benefit posted in March or earlier but reversed in April	REVERSAL	\$ (39,360.93)	585
TOTAL		\$ 2,604,341.45	32,448
202405	\$5 - \$25	\$ 68,804.12	7,862
202405	\$25.01 - \$50	\$ 162,930.59	4,318
202405	\$50.01 - \$75	\$ 275,095.76	4,401
202405	\$75.01 - \$100	\$ 345,508.54	3,966
202405	\$100.01 - \$125	\$ 376,074.44	3,357
202405	\$125.01 - \$150	\$ 354,338.43	2,592
202405	OVER \$150	\$ 1,152,957.13	6,443
Benefit posted in April or earlier but reversed in May	REVERSAL	\$ (25,487.89)	391
TOTAL		\$ 2,710,221.12	33,330
202406	\$5 - \$25	\$ 69,141.69	7,924
202406	\$25.01 - \$50	\$ 165,256.98	4,382
202406	\$50.01 - \$75	\$ 277,928.57	4,446
202406	\$75.01 - \$100	\$ 351,057.83	4,033
202406	\$100.01 - \$125	\$ 379,589.62	3,388
202406	\$125.01 - \$150	\$ 362,392.16	2,650
202406	OVER \$150	\$ 1,160,499.36	6,525
Benefit posted in May or earlier but reversed in June	REVERSAL	\$ (32,755.42)	419
TOTAL		\$ 2,733,110.79	33,767

DISTRIBUTION OF ARREARAGE FORGIVENESS (QUESTION #3)

PERIOD	RANGE	APP	#ACCTS
202404	\$1 - \$5	\$ -	0
202404	\$5.01 - \$25	\$ 5,263.44	264
202404	\$25.01 - \$50	\$ 17,764.78	483
202404	\$50.01 - \$75	\$ 22,125.20	358
202404	\$75.01 - \$100	\$ 25,428.74	293
202404	\$100.01 - \$200	\$ 109,280.04	750
202404	\$200.01 - \$300	\$ 85,811.27	348
202404	\$300.01 - \$400	\$ 59,928.00	174
202404	\$400.01 - \$500	\$ 50,816.53	115
202404	\$500.01 - \$1,000	\$ 108,089.55	163
202404	\$1,000.01 - \$2,000	\$ 88,526.94	66
202404	\$2,000.01 - \$3,000	\$ 113,865.57	35
202404	\$3,000.01 - \$4,000	\$ -	0
202404	\$4,000.01 - \$5,000	\$ -	0
202404	OVER \$5,000	\$ -	0
Benefit posted in March or earlier but reversed in April	REVERSAL	\$ (49,096.79)	108
TOTAL		\$ 637,803.27	3,157

ATLANTIC CITY ELECTRIC COMPANY -- Second Quarter USF Statistics 2024

DISTRIBUTION OF ARREARAGE FORGIVENESS
(QUESTION #3)

PERIOD	RANGE		APP	#ACCTS
202405	\$1 - \$5	\$	-	0
202405	\$5.01 - \$25	\$	5,641.14	283
202405	\$25.01 - \$50	\$	19,659.43	532
202405	\$50.01 - \$75	\$	25,203.17	402
202405	\$75.01 - \$100	\$	28,561.68	328
202405	\$100.01 - \$200	\$	115,620.87	806
202405	\$200.01 - \$300	\$	103,510.17	424
202405	\$300.01 - \$400	\$	79,535.53	229
202405	\$400.01 - \$500	\$	68,254.86	153
202405	\$500.01 - \$1,000	\$	174,093.64	253
202405	\$1,000.01 - \$2,000	\$	133,011.46	95
202405	\$2,000.01 - \$3,000	\$	112,726.62	32
202405	\$3,000.01 - \$4,000	\$	-	0
202405	\$4,000.01 - \$5,000	\$	-	0
202405	OVER \$5,000	\$	-	0
Benefit posted in April or earlier but reversed in May				
	REVERSAL	\$	(67,388.59)	199
TOTAL		\$	798,429.98	3736
202406	\$1 - \$5	\$	-	0
202406	\$5.01 - \$25	\$	1,756.87	86
202406	\$25.01 - \$50	\$	6,803.91	183
202406	\$50.01 - \$75	\$	8,730.32	142
202406	\$75.01 - \$100	\$	11,172.41	127
202406	\$100.01 - \$200	\$	53,929.88	367
202406	\$200.01 - \$300	\$	59,552.80	244
202406	\$300.01 - \$400	\$	47,383.16	136
202406	\$400.01 - \$500	\$	38,073.91	85
202406	\$500.01 - \$1,000	\$	133,357.83	196
202406	\$1,000.01 - \$2,000	\$	108,360.73	78
202406	\$2,000.01 - \$3,000	\$	144,255.86	36
202406	\$3,000.01 - \$4,000	\$	-	0
202406	\$4,000.01 - \$5,000	\$	-	0
202406	OVER \$5,000	\$	-	0
Benefit posted in May or earlier but reversed in June				
	REVERSAL	\$	(40,229.35)	84
TOTAL		\$	573,148.33	1764

DISTRIBUTION OF USF RETAIL BILLS
(QUESTION #4)

PERIOD	RANGE		BILLED	BILLED
202404	\$1 - \$50	\$	177,252.63	5,683
202404	\$50.01 - \$100	\$	693,825.34	9,385
202404	\$100.01 - \$150	\$	787,818.05	6,398
202404	\$150.01 - \$200	\$	691,276.67	3,993
202404	\$200.01 - \$250	\$	558,467.95	2,506
202404	OVER \$250	\$	1,548,470.98	4,200
TOTAL		\$	4,457,111.62	32,165
202405	\$1 - \$50	\$	195,455.62	6,361
202405	\$50.01 - \$100	\$	745,772.57	10,057
202405	\$100.01 - \$150	\$	857,725.43	6,968
202405	\$150.01 - \$200	\$	754,222.56	4,361
202405	\$200.01 - \$250	\$	565,822.34	2,539
202405	OVER \$250	\$	973,183.35	2,850
TOTAL		\$	4,092,181.87	33,136
202406	\$1 - \$50	\$	117,920.57	4,105
202406	\$50.01 - \$100	\$	556,218.37	7,407
202406	\$100.01 - \$150	\$	811,971.02	6,530
202406	\$150.01 - \$200	\$	855,729.34	4,937
202406	\$200.01 - \$250	\$	778,547.98	3,480
202406	OVER \$250	\$	2,625,921.89	7,071
TOTAL		\$	5,746,309.17	33,530

Attachment 3

Atlantic City Electric Company Docket No. AO20060471												
	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24
Total Number of Customers Participating in Fresh Start	13,380	15,035	15,493	16,394	16,202	15,712	15,934	16,389	16,634			
Total Number of Customers Eligible for Quarterly Review	6,538	2,610	2,187	4,772	6,255	2,855	5,651	6,519	3,118			
Total Number of Fresh Start Customers that Earned Forgiveness during Quarter	2,397	1,499	1,385	3,313	3,385	1,296	3,045	3,537	1,680			
Total Fresh Start Dollars Potentially Forgivable ^{1,2}	\$495,772	\$1,088,015	\$842,493	\$1,286,450	\$2,017,905	\$1,211,784	\$1,739,941	\$2,136,456	\$1,451,228			
Total Fresh Start Dollars Forgiven ¹	\$402,876	\$397,914	\$373,833	\$618,459	\$735,466	\$333,428	\$646,772	\$820,523	\$584,411			

¹Atlantic City Electric reviews Fresh Start accounts quarterly. Dollars represent those accounts reviewed during the month indicated.

²Dollars initially included in Fresh Start but previously forgiven by ARP and/or ERA funds are not included.

In the Matter of the 2014/2015 Annual Compliance Filing for a Decrease in the Statewide Electric
and Gas Permanent Universal Service Fund Program Factors Within the Electric and Gas
Societal Benefits Charges Rates Pursuant to *N.J.S.A. 48:2-21* and *N.J.S.A. 48:2-21.1*
BPU Docket No. EX00020091

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I/M/O the New Jersey Board of Public Utilities Response to the COVID-19 Pandemic for a
Temporary Waiver of Requirements for Certain Non-Essential Obligations
BPU Docket Nos. EO20030254 and AO20060471

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