

January 17, 2025

VIA ELECTRONIC MAIL

Honorable Sherri Golden
New Jersey Board of Public Utilities
44 South Clinton Ave., Suite 314
P.O. Box 350
Trenton, NJ 08625-0350
sherri.golden@bpu.nj.gov
board.secretary@bpu.nj.gov

Re: In the Matter of the Petition of Aqua New Jersey, Inc. for Authority
to Issue Evidence of Indebtedness Pursuant to the New Jersey
Infrastructure Bank Financing Program
BPU Docket No. WF24100832

Dear Secretary Golden:

The undersigned represents Aqua New Jersey, Inc. ("Aqua" or the "Company") in connection with the above-referenced matter. During recent discussions with the Staff of the Board of Public Utilities, the Company identified an error in its Petition which requires correction. Specifically, the estimated effective interest rate of the proposed IBank loans was incorrectly described. Therefore, Paragraph 6 of the Petition should read as follows (corrected text in *italics*):

6. The current weighted average interest rate on the \$143,643,963 of total debt outstanding is 4.09% with an average life of 16.44 years. Based on information Aqua has received from the IBank at the time of this filing *and shown on Exhibit J, the estimated effective interest rate of the proposed IBank Loans is 1.475% with an average remaining life of 30 years.*

Thank you for your attention to this matter.

Respectfully submitted,



Colleen A. Foley

CAF/jg

cc: Attached Service List via email only

SERVICE LIST

I/M/O the Petition of Aqua New Jersey, Inc. for
Authority to Issue Evidence of Indebtedness Pursuant to the
New Jersey Infrastructure Bank Financing Program
BPU Docket No. WF24100832

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