Law Department PSEG Services Corporation 80 Park Plaza – T20 Newark, NJ 07102-4194 T: 973-430-8970 Email: <u>aaron.karp@pseg.com</u>



February 6, 2025

In the Matter of the Petition of Public Service Electric and Gas Company for Approval of a Zero Emission Certificate Recovery Charge (2024)

BPU Docket No. ER24110844

VIA ELECTRONIC MAIL

Sherri L. Lewis, Secretary New Jersey Board of Public Utilities 44 South Clinton Avenue P.O. Box 350 Trenton, New Jersey 08625-0350 board.secretary@bpu.gov

Dear Secretary Lewis:

Enclosed for filing by Public Service Electric and Gas Company (the "Company"), please find an electronic copy of the Company's compliance filing in accordance with the Board of Public Utilities' ("Board") Order in the above referenced Docket dated January 29, 2025. The Company herewith files the following revised tariff sheet, effective February 15, 2025:

Tariff for Electric Service, B.P.U.N.J. No. 16 Electric

• First Revised Sheet No. 61 – Zero Emission Certificate Recovery Charge

Furthermore, as directed by the Board's Order in Docket No. EO20030254, dated March 19, 2020, the Company hereby submits this filing via electronic delivery only to the Board Secretary, and will suspend submitting such filings as paper documents until the Board directs otherwise.

Respectfully submitted,

Aaron I. Karp

CC Service List (Electronic)

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

B.P.U.N.J. No. 17 ELECTRIC

First Revised Sheet No. 61 Superseding Original Sheet No. 61

ZERO EMISSION CERTIFICATE RECOVERY CHARGE

Charge (per kilowatt-hour)

ZERO EMISSION CERTIFICATE RECOVERY CHARGE:

Charge	\$ 0.004000
Return of Excess Collections	\$ 0.000000
Total Charge	

Charge including New Jersey Sales and Use Tax (SUT).....\$ 0.004265

ZERO EMISSION CERTIFICATE RECOVERY CHARGE

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board") as detailed below. Pursuant to the BPU's Zero Emission Certificate Charge Order dated November 19, 2018 in Docket No. EO18091004, the Board approved the implementation of a non-bypassable, irrevocable ZEC Charge of \$0.004000 per kWh for all customers. The ZEC Charge reflects the emission avoidance benefits of the continued operation of selected nuclear plants as determined in L. 2018, c. 16 ("ZEC Law"). The ZEC Charge has been set at the rate specified in the ZEC Law and may be adjusted periodically by the Board, in accordance with the methodology provided for in the ZEC Law.

In accordance with the ZEC Law, the proceeds of the ZEC Charge will be placed in a separate, interestbearing account and will be used solely to purchase ZECs and to reimburse the Board for its reasonable, verifiable costs incurred to implement the ZEC program. Refunds will be provided to the customers served under each of the Company's rate schedules in proportion to the ZEC Charge revenues contributed by the rate schedule.

The ZEC Charge will become effective upon the issuance of the April 2019 Board Order in Docket No. EO18080899.