

<p>Aqua New Jersey, Inc.</p> <p>Earnings Description - Docket No. WR22050360</p> <p>Trailing Twelve Months Ending December 31, 2024</p>
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	<u>Pre-Tax</u>
Rate Base December 31, 2024	264,631,989
Add, Eligible Net Investment, DSIC Filing	21,912,802
Subtotal (Rate Base + DSIC)	<u>286,544,791</u>
Allowed Rate of Return	7.09%
Allowed Utility Operating Income	20,316,026
Cost Rate Base Including Corporate allocations	286,544,791
Actual Utility Operating Income 12 Months Ended December 2024	18,521,507
Adjustment: Annualize DSIC Revenue	2,468,337
Adjustment: Annualize Depreciation on DSIC Eligible Additions	(495,030)
Adjustment: Remove Prior Period Customer Advances	<u>(3,594,921)</u>
Adjusted Utility Operating Income 12 Months Ended December 2024	20,494,814
(Under)/Over Earnings on Rate of Return	178,788
Actual Rate of Return	7.15%
(Under)/Over Rate of Return	0.06%
Allowed Return on Equity	9.60%
Allowed Utility Net Income	14,579,399
Total Common Equity	151,868,739
Actual Utility Net Income 12 Months Ended December 2024	14,243,536
Adjustment: Annualize DSIC Revenue	2,468,337
Adjustment: Annualize Depreciation on DSIC Eligible Additions	(495,030)
Adjustment: Remove Prior Period Customer Advances	<u>(3,594,921)</u>
Adjusted Utility Net Income 12 Months Ended December 2024	12,621,922
(Under)/Over Earnings Return on Equity	(1,957,477)
Actual Return on Equity	8.31%
(Under)/Over Return on Equity	-1.29%