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March 17, 2025

VIA E-Mail

Honorable Sherri L. Lewis Secretary New Jersey Board of Public Utilities 44 South Clinton Avenue P.O. Box 350 Trenton, NJ 08625

RE: I/M/O the Petition of Aqua New Jersey, Inc. for Approval of an

Increase in Rates for Water Service, COVID-19 Deferred Cost Recovery, Adjustment of Certain Depreciation Rates, and Other

Tariff Changes

BPU Docket No. WR24010057 DSIC Cost Recovery Filing

Dear Secretary Lewis:

Aqua New Jersey, Inc. ("Aqua" or the "Company") submitted a Distribution System Improvement Charge ("DSIC") Foundational Filing as part of its most recent base rate case approved by Order of the New Jersey Board of Public Utilities (the "Board") in Docket No. WR24010057 effective October 9, 2024.

In accordance with the Board's Order and N.J.A.C. 14:9-10.5(b), enclosed please find Aqua's first DSIC calculation.¹ In support of this request, the following materials are attached:

Attachment A: DSIC Calculation

Attachment B: Detailed Project and Cost Information Attachment C: Monthly DSIC Surcharge Calculation

Attachment D: Earnings Test

C .

¹ Consistent with N.J.A.C. 14:9-10.7(c), Aqua has included DSIC projects approved in the Company's Foundational Filings and placed into service between the end of the test year in its recent base rate case (i.e., May 1, 2024) and February 28, 2025.

Should you have any questions, please feel free to contact me. Thank you for your attention to this matter.

Respectfully submitted,

Collen X. Toley

Colleen A. Foley

Encl. CAF

Cc: Service List