

March 28, 2025

Ms. Sherri L. Lewis, Board Secretary N.J. Board of Public Utilities 44 South Clinton Ave, 1<sup>st</sup> Floor Post Office Box 350 Trenton, New Jersey 08625-0350

Re: New Jersey Natural Gas Company

Monthly Basic Gas Supply Service ("BGSS")

Docket No. GR24060372

Dear Secretary Lewis:

Enclosed please find an electronic copy of the Company's filing for April 2025.

The monthly BGSS prices are as follows:

Interruptible Sales, CNG & NGV \$0.7860 General Service – Large & DGC-Balancing \$0.5971

The cash out rates, which are based on the Natural Gas Weekly spot prices for February are as follows:

Per Therm

Negative imbalances \$1.6305 Positive imbalances \$0.4021

In accordance with the Order issued by the Board in connection with I/M/O the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed. No paper copies will follow.

If you have any questions, please email me at MHarrell@njng.com.

Miganne Amell

Marianne Harrell

Manager – Rates and Tariff

MH:cs Enclosures

C: board.secretary@bpu.nj.gov Malike Cummings, BPU Julie Ford-Williams, BPU Brian O. Lipman, RC

## RIDER "A"

## **BASIC GAS SUPPLY SERVICE - BGSS**(continued)

#### MONTHLY BASIC GAS SUPPLY SERVICE (BGSS) CHARGE

#### **SERVICE CLASSIFICATION**

#### **APPLICATION**

GSL, DGC-Balancing, and CNG sales customers, and ED sales customers eligible for service under Service Classification GSL Included in the Basic Gas Supply Charge

Effective Date	Charge Per Therm	Charge Per Therm for GSL,
	for IS, CNG, NGV	DGC-Balancing <sup>1</sup>
April 1, 2024	\$0.5063	\$0.3797
May 1, 2024	\$0.5077	\$0.3811
June 1, 2024	\$0.5325	\$0.4059
July 1, 2024	\$0.5727	\$0.4461
August 1, 2024	\$0.4999	\$0.3733
September 1, 2024	\$0.5093	\$0.3827
October 1, 2024	\$0.6185	\$0.4301
November 1, 2024	\$0.6371	\$0.4487
December 1, 2024	\$0.7880	\$0.5991
January 1, 2025	\$0.7924	\$0.6035
February 1, 2025	\$0.7965	\$0.6076
March 1, 2025	\$0.8276	\$0.6387
April 1, 2025	\$0.7860	\$0.5971

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Mark G. Kahrer, Senior Vice President

Wall, NJ 07719

<sup>&</sup>lt;sup>1</sup> For GSL and DGC customers, the BGSS charge per therm is reduced by the Balancing Charge which is included in the Delivery Charge.

#### SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

## **General Service - Large (GSL)**

		Bundled Sales	Transport	Reference
Customer Charge			<u>*</u>	
Customer Charge per meter per month		137.50	137.50	
Demand Charge				
Demand Charge per month applied to H	MAD	4.50	4.50	
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.4157	0.4157	
Pre-tax IIP Base Rate		<u>0.0144</u>	<u>0.0144</u>	Rider H
Total Pre-tax Base Rate (Margin Reven	ue Factor)	0.4301	0.4301	
SUT		0.0285	0.0285	Rider B
After-tax Base Rate		0.4586	0.4586	
CIP		0.0367	0.0367	Rider I
EE		<u>0.0794</u>	0.0794	Rider G
Subtotal	a	0.5747	0.5747	
Balancing Charge	b	0.1889	0.1889	Rider A
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0325	0.0325	Rider E
RA		0.0262	0.0262	Rider D
USF		<u>0.0276</u>	<u>0.0276</u>	Rider F
Total SBC	c	<u>0.0863</u>	<u>0.0863</u>	Rider C
Delivery Charge (DEL)	a+b+c=d	<u>0.8499</u>	<u>0.8499</u>	
Basic Gas Supply Charge ("BGS")	_	0.5071	X	Rider A
BGS	e	<u>0.5971</u>	Λ	Kider A

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Total Customer, Total Demand, DEL, and BGS charges are presented on customer bills.

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#### SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

### Commercial Distributed Generation Service - DGC-Balancing

		Nov - Apr	May - Oct	Reference
Customer Charge Customer Charge per meter per month		137.50	137.50	
Demand Charge	1. PDO	2.00	2.00	
Demand Charge per therm per month applied	to PBQ	3.00	3.00	
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.0948	0.0642	
Pre-tax IIP Base Rate		0.0043	0.0043	Rider H
Total Pre-tax Base Rate		0.0991	0.0685	
SUT		<u>0.0066</u>	<u>0.0045</u>	Rider B
After-tax Base Rate		0.1057	0.0730	
EE		0.0794	0.0794	Rider G
Subtotal	a	0.1851	0.1524	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0325	0.0325	Rider E
RA		0.0262	0.0262	Rider D
USF		0.0276	<u>0.0276</u>	Rider F
Total SBC	b	<u>0.0863</u>	<u>0.0863</u>	Rider C
Balancing Charge	c	<u>0.1889</u>	<u>0.1889</u>	
DGC-Balancing Delivery Charge (DEL)	a+b+c=d	<u>0.4603</u>	<u>0.4276</u>	
Basic Gas Supply Charge ("BGS")				
BGS	e	<u>0.5971</u>	<u>0.5971</u>	Rider A

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider "A" of this Tariff for customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (3) under Deliveries to Company's Designated Delivery Meters section of Service Classification TPS.

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Total Customer Charge, Total Demand Charge, DEL, and BGS charges are presented on customer bills.

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#### SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

#### **INTERRUPTIBLE SALES AND TRANSPORTATION**

#### With Alternate Fuel

<u>Customer Charge</u> Customer Charge per meter per month		Bundled Sales 725.00	<u>Transport</u> 725.00	Reference
Customer Charge per meter per month		723.00	723.00	
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.0656	0.0656	
SUT		0.0043	0.0043	Rider B
A.C. A. D. D. A.		0.0600	0.0600	
After-tax Base Rate		0.0699	0.0699	D:1 G
EE		<u>0.0794</u>	<u>0.0794</u>	Rider G
Subtotal	a	0.1493	0.1493	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0325	0.0325	Rider E
RA		0.0262	0.0262	Rider D
USF		0.0276	0.0276	Rider F
			·	
Total SBC	b	<u>0.0863</u>	<u>0.0863</u>	Rider C
Delivery Charge (DEL)	a+b=c	<u>0.2356</u>	<u>0.2356</u>	
Basic Gas Supply Charge ("BGS")				
Monthly BGSS	d	0.7860	X	Rider A
D.C.C.	1	0.7070	₹7	
BGS	d	<u>0.7860</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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#### SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

#### **INTERRUPTIBLE SALES AND TRANSPORTATION**

#### **Without Alternate Fuel**

Customer Charge		Bundled Sales	Transport	Reference
Customer Charge per meter per month		725.00	725.00	
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.4127	0.4127	
SUT		0.0273	0.0273	Rider B
After-tax Base Rate		0.4400	0.4400	
EE		<u>0.0794</u>	<u>0.0794</u>	Rider G
Subtotal	a	0.5194	0.5194	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0325	0.0325	Rider E
RA		0.0262	0.0262	Rider D
USF		<u>0.0276</u>	0.0276	Rider F
Total SBC	b	<u>0.0863</u>	<u>0.0863</u>	Rider C
Delivery Charge (DEL)	a+b=c	<u>0.6057</u>	<u>0.6057</u>	
Basic Gas Supply Charge ("BGS")				
Monthly BGSS	d	0.7860	X	Rider A
BGS	d	<u>0.7860</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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#### SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

### **Compressed Natural Gas (CNG)**

Customer Charge		Bundled Sales	Transport	Reference
Customer Charge per meter per month		137.50	137.50	
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.3613	0.3613	
IIP Pre-tax Base Rate		0.0088	0.0088	Rider H
CNG Charge		0.2532	0.2532	
Total Pre-tax Base Rate		0.6233	0.6233	
SUT		0.0413	0.0413	Rider B
After-tax Base Rate		0.6646	0.6646	
EE		0.0794	0.0794	Rider G
Subtotal	a	0.7440	0.7440	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0325	0.0325	Rider E
RA USF		0.0262 <u>0.0276</u>	0.0262 <u>0.0276</u>	Rider D Rider F
USI		0.0270	0.0270	Kidel I
Total SBC	b	<u>0.0863</u>	<u>0.0863</u>	Rider C
Delivery Charge (DEL)	a+b=c	<u>0.8303</u>	<u>0.8303</u>	
Basic Gas Supply Charge ("BGS")	1	0.7060	N/	D:1 4
Monthly BGSS	d	0.7860	X	Rider A
BGS	d	<u>0.7860</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer, DEL, and BGSS charges are presented on customer bills.

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#### SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS

#### Natural Gas Vehicles (NGV)

#### **Gas Available at Company Facilities**

<u>Gu.</u>	, i i valiable a	t Company 1 ac	<u> </u>	Reference
Delivery Charge ("DEL")		\$ per therm	\$ per GGE	
Pre-tax Base Rate		0.3613		
IIP Pre-tax Base Rate		0.0088		Rider H
Total Pre-tax Base Rate		0.3701		
SUT		<u>0.0245</u>		Rider B
After-tax Base Rate		0.3946		<b>5.4</b> 6
EE		<u>0.0794</u>		Rider G
Subtotal	a	0.4740		
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0325		Rider E
RA		0.0262		Rider D
USF		<u>0.0276</u>		Rider F
Total SBC	b	<u>0.0863</u>		Rider C
Delivery Charge (DEL)	a+b=c	0.5603	0.700	
Compression Charge	d	0.4958	0.620	
Monthly Basic Gas Supply Charge ("BGS")	e	<u>0.7860</u>	0.983	Rider A
Total Variable Charge	c+d+e=f	<u>1.8421</u>	2.303	
New Jersey Motor Vehicle Fuel Tax	g		0.000	
Federal Excise Fuel Tax *	h		<u>0.185</u>	
Total Price	f+g+h=i		2.488	

<sup>\*</sup>Adjusted to reflect Internal Revenue Service GGE Conversion.

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#### SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS

#### **Natural Gas Vehicles (NGV)**

#### **Customer Owned Facilities**

				<u>Reference</u>
<u>Customer Charge</u> Residential Customer Charge per month		12.00		
Residential Customer Charge per month		12.00		
Commercial Customer Charge per meter per month		137.50		
- · · · · · · · · · · · · · · · · · · ·				
<u>Delivery Charge ("DEL")</u>		\$ per therm	\$ per GGE	
Pre-tax Base Rate		0.3613		
IIP Pre-tax Base Rate		0.0088		Rider H
Total Pre-tax Base Rate		0.3701		
SUT		0.0245		Rider B
501		0.02 13		rdder B
After-tax Base Rate		0.3946		
EE		0.0794		Rider G
Subtotal	a	0.4740		
Societal Popolita Change ("SPC").				
Societal Benefits Charge ("SBC"): NJ's Clean Energy		0.0325		Rider E
RA		0.0323		Rider D
USF				
USF		0.0276		Rider F
Total SBC	b	<u>0.0863</u>		Rider C
Delivery Charge (DEL)	a+b=c	0.5603	0.700	
Mandala Dania Can Canada Chana (GDCC)	.1	0.7070	0.002	D. 1 A
Monthly Basic Gas Supply Charge ("BGS")	d	<u>0.7860</u>	<u>0.983</u>	Rider A
Total Variable Charge	c+d=e	1.3463	1.683	
Total randous Charge	c i u—e	1.5705	1.005	

Customer, DEL, and BGS charges are presented on customer bills for Firm Sales Gas Service. Customer and DEL charges are presented on customer bills for Firm Transport Gas Service

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#### New Jersey Natural Gas Company Monthly BGSS Charge Calculation Apr-25

Commodity Price Supply Price Average Variable and Fuel Monthly BGSS Commodity <sup>1</sup>	\$3.1100 <u>\$0.1160</u>	\$3.2260
Pipeline, Storage, and Supplier Demand Charges Fixed Charges \$(000) <sup>2</sup>	247,295	

BCF<sup>3</sup>

Sales

Fixed Charge \$ per Dth \$4.127

Pre-tax Monthly BGSS Charge Pre-tax Monthly BGSS Charge BPU/RC Assessment Factor	<b>\$7.3528 per Dth</b> \$0.7353 per therm <u>1.002631</u>
Monthly BGSS Charge including assessments 6.625% Sales Tax	\$0.7372 <u>\$0.0488</u>

59.9

After-tax Monthly BGSS Charge<sup>4</sup> \$0.7860 per therm

- <sup>1</sup> The Monthly BGSS Commodity Price is calculated based on a forecast of the average cost of natural gas delivered to NJNG's citygate assuming the supply is priced at NYMEX and estimated basis pricing for respective locations where gas is purchased. For illustrative purposes, the Supply price and average Variable and Fuel costs are presented as components of the Monthly BGSS Commodity price.
- <sup>2</sup> The Fixed Charges for the twelve months ending September 2025 are the Natural Gas Demand charges included in NJNG's 2025 BGSS filing, BPU Docket No. GR24060372.
- <sup>3</sup> The Sales for the twelve months ending September 2025 are the Total Firm Sales included in NJNG's 2025 BGSS filing, BPU Docket No. GR24060372.
- <sup>4</sup> As shown on Tariff Sheet No. 156, the After-tax Monthly BGSS Charge for GSL and DGC-Balancing customers is reduced by the appropriate balancing charge to determine the BGSS prices that customers will be billed.

## **HENRY HUB NATURAL GAS FUTURES - SETTLEMENTS**

TRADE DATE Thursday, 27 Mar 2025 ▼

Last Updated 27 Mar 2025 11:55:00 PM CT

estimated volume totals 465,452

PRIOR DAY OPEN INTEREST TOTALS 1,607,301

OPTIONS -

MONTH	OPEN	HIGH	LOW	LAST	CHANGE	SETTLE	EST. VOLUME	PRIOR DAY OI
APR 25	3.85900	4.01600	3.68900	3.95000	+.08900	3.95000	5,089	3,239
MAY 25	3.86200	3.95800	3.73200	3.92000	+.05300	3.92500	181,918	293,018
JUN 25	4.01100	4.10300	3.89500	4.06700	+.04800	4.07200	64,752	101,553
JLY 25	4.26400	4.34100	4.15900	4.30700B	+.03200	4.31100	53,364	117,804
AUG 25	4.34700	4.41200	4.24300	4.38100B	+.03000	4.38600	25,205	61,344
SEP 25	4.30800	4.36900B	4.21300	4.34200B	+.02600	4.34700	21,995	125,106

# NATURAL GAS WEEK Weekly Index Prices February, 2025

2/10/2025	4.961	
2/17/2025	4.905	
2/24/2025	16.3045	Н
3/3/2025	4.0206	L